

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



STORYBOOK DADS

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STORYBOOK DADS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	A Hearl, Chair H Frank T Bailey (resigned 13 March 2025) K Martin J Butler (appointed 15 February 2024) D Watkins (appointed 9 July 2025)
Charity registered number	1101208
Principal office	18 Belle Vue Road Saltash Cornwall PL12 6ES
Senior Management Team	S Berry, Chief Executive K Wroath, Deputy Chief Executive T Berry, Finance Manager
Independent Examiner	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision the opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objects meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The number of prisons taking part increased from 102, in 2024, to 108.

The charity produced 3,768 CD/DVDs and 1,697 other projects including challenge charts, height charts, photo frames, Swaps packs, and Christmas baubles and cards. This gives a total of 5,465 gifts (2024: 4,747)

Although the overall number of gifts increased, the number of stories produced was slightly less than 2024. This is partly due to the closure of HMP Dartmoor, the charity's former HQ, meaning the staff were unable to do any recordings there. The significant increase in other gifts compared to 2024 was mostly due to our new Me and You chart, which proved to be very popular.

2025 was the first year that the headquarters and editing suite ran from an office in the community instead of in a prison. The dedicated staff adjusted very well to the new environment. The staff continued to record stories and run projects (in person) at another local prison, HMP Channings Wood. The staff continued to send project resources to, and run the editing service for, over 100 other prisons.

The charity employed a former prisoner, Neil who used to work for Storybook Dads as an editor when he was in HMP Dartmoor. He proved to be such an asset, that he was taken on as part-time employee in April 2025. He works in the community-based office, alongside the rest of the team.

Storybook Dads App

We have now successfully completed the Data Protection Impact Assessment and Assurance (DPIA) process with the Ministry of Justice (MOJ). The MOJ are satisfied with how we process, access and store prisoners' data (online and in the office) and, are happy for us to launch our new digital web-app for families to receive their stories digitally.

To fulfil the DPIA we have had to ensure that all our computers are compliant and cyber secure. This includes how they are accessed, regular maintenance/updates as well as the annual Cyber Essentials Certification and Assurance with the MOJ.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

Funding

£18,144 was received from public donations. We also received grants totalling £187,810 and £92,869 in donations from other trusts, major donors and corporate donors. Along with prison subscription fees of £26,672 we have sufficient funding for most of 2026.

Financial review

a. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations. We have commenced fundraising for 2027 and beyond.

Our bank balance at 31 December 2025 was £252,933

Our free reserves at 31 December 2025 was £375,107 (in line with reserve policy)

Expected income for 2026, not accounting for fundraising, £130,250

Expenditure forecast 2026 £288,159

b. Reserves policy

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2025 the charity had free reserves of £375,107 which is over a year's worth of running costs; £120,000 of this is designated for project development in 2027. Our running costs will increase in 2026, so we will endeavour to achieve the recommended reserves level in 2026. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The Charity achieved a net surplus for the year ended 31 December 2025 of £77,736 (2024: deficit of £19,533).

The balance held on unrestricted funds at 31 December 2025 was £381,188 (2024: £280,048).

The balance held in restricted funds at the year-end was £20,556 (2024: £43,960).

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008, 19 January 2009, 18 July 2012 and 19 December 2025.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Approved by order of the members of the board of Trustees on 15/4/2026 and signed on their behalf by:



A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

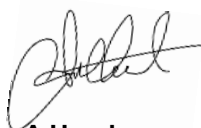
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
15/4/2026 and signed on its behalf by:



A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 21/4/26

Laura Waycott FCA

Griffin

Courtenay House

Pynes Hill

Exeter

EX2 5AZ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	50,566	64,864	115,430	59,979
Charitable activities	5	10,000	204,482	214,482	161,757
Investments	6	-	9,902	9,902	1,700
Total income		60,566	279,248	339,814	223,436
Expenditure on:					
Raising funds	7	-	13,463	13,463	5,583
Charitable activities	8	83,970	164,645	248,615	237,386
Total expenditure		83,970	178,108	262,078	242,969
Net (expenditure)/income before net gains on investments		(23,404)	101,140	77,736	(19,533)
Net gains on investments		-	-	-	199
Net movement in funds		(23,404)	101,140	77,736	(19,334)
Reconciliation of funds:					
Total funds brought forward		43,960	280,048	324,008	343,342
Net movement in funds		(23,404)	101,140	77,736	(19,334)
Total funds carried forward		20,556	381,188	401,744	324,008

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 29 form part of these financial statements.

STORYBOOK DADS

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	12	19,768	29,651
Tangible assets	13	6,081	3,500
Investments	14	100,000	140,001
		125,849	173,152
Current assets			
Debtors	15	35,502	6,749
Cash at bank and in hand		252,933	155,291
		288,435	162,040
Current liabilities			
Creditors: amounts falling due within one year	16	(12,540)	(11,184)
Net current assets		275,895	150,856
Total assets less current liabilities		401,744	324,008
Net assets		401,744	324,008
Total net assets		401,744	324,008
Charity funds			
Restricted funds:			
Restricted funds	17	20,556	43,960
Total restricted funds	17	20,556	43,960
Unrestricted funds			
Designated funds	17	120,000	145,000
General funds	17	261,188	135,048
Total unrestricted funds	17	381,188	280,048
Total funds		401,744	324,008

STORYBOOK DADS

BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2025

The financial statements were approved and authorised for issue by the Trustees on
15/4/2026 and signed on their behalf by:



A Hearl
Trustee

The notes on pages 11 to 29 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is 18 Belle Vue Road, Saltash, Cornwall, PL12 6ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 20 % straight line
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
Computer equipment	- 25% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations from individuals	50,566	52,649	103,215
Donations from community groups	-	7,798	7,798
Gift aid reclaimed	-	4,417	4,417
	<u>50,566</u>	<u>64,864</u>	<u>115,430</u>
		<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations from individuals		44,153	44,153
Donations from community groups		12,892	12,892
Gift aid reclaimed		2,934	2,934
		<u>59,979</u>	<u>59,979</u>

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Grants	10,000	177,810	187,810
Subscription fees	-	26,672	26,672
Other sales	-	-	-
	<u>10,000</u>	<u>204,482</u>	<u>214,482</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Income from charitable activities (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Grants	52,449	83,000	135,449
Subscription fees	-	26,307	26,307
Other sales	-	1	1
	<u>52,449</u>	<u>109,308</u>	<u>161,757</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest income	<u>9,902</u>	<u>9,902</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest income	<u>1,700</u>	<u>1,700</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising expenses	809	809
Marketing and promotion costs	323	323
Fundraising staff costs	12,331	12,331
	<hr/>	<hr/>
	13,463	13,463
	<hr/>	<hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising expenses	618	618
Marketing and promotion costs	245	245
Fundraising staff costs	4,720	4,720
	<hr/>	<hr/>
	5,583	5,583
	<hr/>	<hr/>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Storybook production	229,085	19,530	248,615
	<u>229,085</u>	<u>19,530</u>	<u>248,615</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Storybook production	222,713	14,673	237,386
	<u>222,713</u>	<u>14,673</u>	<u>237,386</u>

Analysis of direct costs

	2025 £	Total funds 2025 £
Staff costs	171,867	171,867
Depreciation	12,030	12,030
Project delivery	45,188	45,188
	<u>229,085</u>	<u>229,085</u>

	<i>2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	176,158	176,158
Depreciation	12,220	12,220
Project delivery	34,335	34,335
	<u>222,713</u>	<u>222,713</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2025 £	Total funds 2025 £
Accountancy & bookkeeping	695	695
Bank charges	113	113
Payroll expenses	661	661
Insurance	960	960
Travel	885	885
Telephone and internet	672	672
Membership & subscriptions	695	695
Office expenses	12,449	12,449
Governance costs	2,400	2,400
	<hr/> 19,530 <hr/>	<hr/> 19,530 <hr/>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	2024 £	Total funds 2024 £
Accountancy & bookkeeping	535	535
Bank charges	104	104
Payroll expenses	650	650
Postage and delivery	1,424	1,424
Insurance	972	972
Travel	5,162	5,162
Telephone and internet	771	771
Membership & subscriptions	602	602
Office expenses	2,095	2,095
Governance costs	2,358	2,358
	<hr/> 14,673 <hr/>	<hr/> 14,673 <hr/>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,400 (2024 - £2,287).

10. Staff costs

	2025 £	2024 £
Wages and salaries	172,442	170,266
Social security costs	6,319	5,664
Contribution to defined contribution pension schemes	5,437	4,948
	<u>184,198</u>	<u>180,878</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Average number of employees	<u>10</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employer's pension costs, of the key management personnel of the charity were £102,350 (2024: £94,629).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2024 - £71 to one Trustee).

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Intangible assets

	Computer software £
Cost	
At 1 January 2025	49,417
At 31 December 2025	<u>49,417</u>
Amortisation	
At 1 January 2025	19,766
Charge for the year	9,883
At 31 December 2025	<u>29,649</u>
Net book value	
At 31 December 2025	<u><u>19,768</u></u>
At 31 December 2024	<u><u>29,651</u></u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2025	9,130	63,941	73,071
Additions	1,139	3,589	4,728
At 31 December 2025	<u>10,269</u>	<u>67,530</u>	<u>77,799</u>
Depreciation			
At 1 January 2025	7,555	62,016	69,571
Charge for the year	911	1,236	2,147
At 31 December 2025	<u>8,466</u>	<u>63,252</u>	<u>71,718</u>
Net book value			
At 31 December 2025	<u>1,803</u>	<u>4,278</u>	<u>6,081</u>
<i>At 31 December 2024</i>	<u>1,575</u>	<u>1,925</u>	<u>3,500</u>

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	140,001
Additions	100,000
Disposals	(140,001)
At 31 December 2025	<u>100,000</u>
Net book value	
At 31 December 2025	<u>100,000</u>
<i>At 31 December 2024</i>	<u>140,001</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	300	250
Prepayments and accrued income	35,202	6,499
	<u>35,502</u>	<u>6,749</u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,449	2,687
Other creditors	1,191	1,210
Accruals and deferred income	7,900	7,287
	<u>12,540</u>	<u>11,184</u>

	2025 £	2024 £
Deferred income at 1 January 2025	5,000	5,000
Resources deferred during the year	5,500	5,000
Amounts released from previous periods	(5,000)	(5,000)
	<u>5,500</u>	<u>5,000</u>

At the balance sheet date the Charity was holding funds received in advance of £5,500 from the Tuxien Foundation.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Project development	145,000	-	(85,000)	60,000	120,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
General funds					
General funds	135,048	279,248	(93,108)	(60,000)	261,188
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	<hr/> 280,048	<hr/> 279,248	<hr/> (178,108)	<hr/> -	<hr/> 381,188
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
The Brothers Trust	-	10,000	(10,000)	-	-
Crucible Foundation	-	50,566	(50,566)	-	-
Donation for new software	31,511	-	(10,955)	-	20,556
Wates Family Enterprise Trust	12,449	-	(12,449)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/> 43,960	<hr/> 60,566	<hr/> (83,970)	<hr/> -	<hr/> 20,556
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> 324,008	<hr/> 339,814	<hr/> (262,078)	<hr/> -	<hr/> 401,744
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17. Statement of funds (continued)

Designated Funds

Project development

Funds allocated for editing costs, including staff hours and the cost of the use of some staff hours to HMP Channings Wood which will also include costs for resources. £85,000 will be spent on staff costs in 2026.

Restricted Funds

The Brothers Trust

£10,000 was received in year and was all spent on home editor salaries and core funding.

Crucible Foundation

£50,566 was received in June 2025 to cover a shortfall in accounts and staff salaries for 2025. All funds were spent in year.

Donation for New Software

An individual donated £55,000 for developing new Web, IOS and Android based software in 2023. The balance at 31 December 2025 represents the NBV of the asset and £788 of unspent funding carried forward.

Wates Family Enterprise Trust

£12,449 was received in November 2024 to fund the costs of producing stories for prisoners and their families in 2025.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
Unrestricted funds						
Designated funds						
Project development	85,000	-	-	60,000	-	145,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
General funds						
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	257,620	170,987	(148,758)	-	199	280,048
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds						
The Brothers Trust	-	10,000	(10,000)	-	-	-
Crucible Foundation	43,845	-	(43,845)	-	-	-
Donation for new software	41,877	-	(10,366)	-	-	31,511
The J J H Rausing Trust	-	30,000	(30,000)	-	-	-
Wates Family Enterprise Trust	-	12,449	-	-	-	12,449
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	85,722	52,449	(94,211)	-	-	43,960
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	343,342	223,436	(242,969)	-	199	324,008
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Designated funds	145,000	-	(85,000)	60,000	120,000
General funds	135,048	279,248	(93,108)	(60,000)	261,188
Restricted funds	43,960	60,566	(83,970)	-	20,556
	<u>324,008</u>	<u>339,814</u>	<u>(262,078)</u>	<u>-</u>	<u>401,744</u>

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	85,000	-	-	60,000	-	145,000
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
Restricted funds	85,722	52,449	(94,211)	-	-	43,960
	<u>343,342</u>	<u>223,436</u>	<u>(242,969)</u>	<u>-</u>	<u>199</u>	<u>324,008</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	6,081	6,081
Intangible fixed assets	19,768	-	19,768
Fixed asset investments	-	100,000	100,000
Current assets	788	287,647	288,435
Creditors due within one year	-	(12,540)	(12,540)
Total	<u>20,556</u>	<u>381,188</u>	<u>401,744</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	3,500	3,500
Intangible fixed assets	29,651	-	29,651
Fixed asset investments	-	140,001	140,001
Current assets	14,309	147,731	162,040
Creditors due within one year	-	(11,184)	(11,184)
Total	43,960	280,048	324,008

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £5,437 (2024: £4,948). Contributions totalling £1,191 (2024: £1,210) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.