

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



STORYBOOK DADS

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	A Hearl, Chair H Frank T Bailey K Martin (appointed 15 February 2024) J Butler (appointed 15 February 2024) S Henley (resigned 24 July 2024)
Charity registered number	1101208
Principal office	18 Belle Vue Road Saltash Cornwall PL12 6ES
Senior Management Team	S Berry, Chief Executive K Wroath, Projects Manager T Berry, Accounts and Admin Manager
Independent Examiner	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The objects of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision the opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objects meet the meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The number of prisons taking part, increased from 95 (in 2023) to 102.

We produced 4,014 CD/DVDs and 734 other projects including challenge charts, height charts, photo frames, Swaps packs, and Christmas baubles and cards. This gives a total of 4,747 gifts (2023: 4,769)

We also sent 619 project resources to 25 prisons visitor centres to be given out in family visits. We have no reliable statistics on how many resources were given out, so we are not including them in the above figures.

We were honoured to win the Children and Youth category at the prestigious 2024 Charity Awards in July. The judges' decisions were based on:

- Sustainability: The project has been running for more than 20 years
- Scalability: It is now operating in around 100 prisons
- Replicability: The charity has helped the Armed Forces to devise similar initiatives, and prisons in other countries have also adopted the model
- Value for money: The charity operates the service on a modest income

Storybook Dads App

We continued to work with a developer to create a web-based App, which will enable families to stream audio and video stories to phones, tablets, laptops etc.

Stage 1 was implemented in 2024. This means the coordinators in each prison can digitally upload recordings for editing which is much more efficient and secure than sending SD cards in the post!

Stage 2 - implementing the system for families to stream the stories is ready to launch, but is still awaiting the HMPPS assurance and approval. Obtaining security clearance for any kind of technology in prison is incredibly complicated and time-consuming, but obviously ensuring it's safe and secure for the families is everyone's priority. We *hope* to receive the go-ahead in early 2025.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Relocating

2024 was a rather challenging year due to high levels of radon being measured in areas of HMP Dartmoor, which resulted in prisoners gradually being transferred to other establishments. By August 1st the entire prison population had gone, including the prisoner-editors who worked in our editing suite.

The HQ and editing suite closed in September and staff moved to a smaller, radon-safe, office just outside the prison gates. They remained here until the end of 2024 before moving to an office in the community.

As there were no prisoners at HMP Dartmoor needing the service, our staff presence and provision were increased at HMP Channings Wood in Devon. Story editing for Channings Wood and the 102 other member prisons was taken on by the staff and home editors (ex-prisoners employed by us after their release).

There is a building expansion programme in progress at HMP Channings Wood, so we may be able to open an editing suite there in the future, or we may return to Dartmoor if the ventilation work is done. Until then, we'll continue to provide editing and production service from our office in the community.

Funding

£44,153 was received from public donations in total. As well as grants totalling £125,075, we received £12,892 in donations from other trusts, major donors and corporate donors. Along with prison membership fees we have sufficient funding for most of 2025.

Financial review

a. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. We have commenced fundraising for 2025 and beyond.

Our bank balance at 31st December 2024 was £155,291

Expected income for 2025 is £94,776

Expenditure forecast 2025 is £274,094

b. Reserves policy

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2024 the charity had free reserves of £276,548 which is over a years worth of running costs. We will endeavour to achieve the recommended reserves by end of year 2025. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The Charity achieved a net deficit for the year ended 31 December 2024 of £19,533 (2023: surplus of £111,543).

The balance held on unrestricted funds at 31 December 2024 was £280,048 (2023: £257,620).

The balance held in restricted funds at the year-end was £43,960 (2023: £85,722).

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008 and 19 January 2009.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 10/03/2025 and signed on their behalf by:



A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10/03/2025 and signed on its behalf by:



A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 17/3/25

Laura Waycott FCA

Griffin
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	-	59,979	59,979	191,934
Charitable activities	5	52,449	109,308	161,757	126,786
Investments	6	-	1,700	1,700	1,995
Total income		52,449	170,987	223,436	320,715
Expenditure on:					
Raising funds	7	-	5,583	5,583	7,003
Charitable activities	8	94,211	143,175	237,386	206,535
Total expenditure		94,211	148,758	242,969	213,538
Net (expenditure)/income before net gains on investments		(41,762)	22,229	(19,533)	107,177
Net gains on investments		-	199	199	4,366
Net movement in funds		(41,762)	22,428	(19,334)	111,543
Reconciliation of funds:					
Total funds brought forward		85,722	257,620	343,342	231,799
Net movement in funds		(41,762)	22,428	(19,334)	111,543
Total funds carried forward		43,960	280,048	324,008	343,342

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 28 form part of these financial statements.

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BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	29,651	39,534
Tangible assets	13	3,500	3,250
Investments	14	140,001	87,119
		173,152	129,903
Current assets			
Debtors	15	6,749	33,691
Cash at bank and in hand		155,291	190,355
		162,040	224,046
Creditors: amounts falling due within one year	16	(11,184)	(10,607)
Net current assets		150,856	213,439
Total assets less current liabilities		324,008	343,342
Net assets		324,008	343,342
Total net assets		324,008	343,342
Charity funds			
Restricted funds	17	43,960	85,722
Unrestricted funds			
Designated funds	17	145,000	85,000
General funds	17	135,048	172,620
Total unrestricted funds	17	280,048	257,620
Total funds		324,008	343,342

The financial statements were approved and authorised for issue by the Trustees on 17/03/2025 and signed on their behalf by:

A Hearl
Trustee



The notes on pages 10 to 28 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is 18 Belle Vue Road, Saltash, Cornwall, PL12 6ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 20 % straight line
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
Computer equipment	- 25% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined benefits pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations from individuals	-	44,153	44,153
Donations from community groups	-	12,892	12,892
Gift aid reclaimed	-	2,934	2,934
	<u>-</u>	<u>59,979</u>	<u>59,979</u>
	<u><u>-</u></u>	<u><u>59,979</u></u>	<u><u>59,979</u></u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations from individuals	98,845	64,815	163,660
Donations from community groups	-	8,961	8,961
Gift aid reclaimed	-	19,313	19,313
	<u>98,845</u>	<u>93,089</u>	<u>191,934</u>
	<u><u>98,845</u></u>	<u><u>93,089</u></u>	<u><u>191,934</u></u>

5. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants	52,449	83,000	135,449
Membership fees	-	26,307	26,307
Other sales	-	1	1
	<u>52,449</u>	<u>109,308</u>	<u>161,757</u>
	<u><u>52,449</u></u>	<u><u>109,308</u></u>	<u><u>161,757</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. Income from charitable activities (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants	22,000	77,167	99,167
Membership fees	-	27,600	27,600
Other sales	-	19	19
	<u>22,000</u>	<u>104,786</u>	<u>126,786</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest income	<u>1,700</u>	<u>1,700</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest income	<u>1,995</u>	<u>1,995</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising expenses	618	618
Marketing and promotion costs	245	245
Fundraising staff costs	4,720	4,720
	<hr/> 5,583 <hr/>	<hr/> 5,583 <hr/>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising expenses	273	273
Marketing and promotion costs	1,287	1,287
Fundraising staff costs	5,443	5,443
	<hr/> 7,003 <hr/>	<hr/> 7,003 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Storybook production	222,713	14,673	237,386
	<u>222,713</u>	<u>14,673</u>	<u>237,386</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Storybook production	192,687	13,848	206,535
	<u>192,687</u>	<u>13,848</u>	<u>206,535</u>

Analysis of direct costs

	2024 £	Total funds 2024 £
Staff costs	176,158	176,158
Depreciation	12,220	12,220
Project delivery	34,335	34,335
	<u>222,713</u>	<u>222,713</u>

	<i>2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	151,318	151,318
Depreciation	12,400	12,400
Project delivery	28,969	28,969
	<u>192,687</u>	<u>192,687</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2024 £	Total funds 2024 £
Accountancy & bookkeeping	535	535
Bank charges	104	104
Payroll expenses	650	650
Postage and delivery	1,424	1,424
Insurance	972	972
Travel	5,162	5,162
Telephone and internet	771	771
Membership & subscriptions	602	602
Office expenses	2,095	2,095
Governance costs	2,358	2,358
	<hr/> 14,673 <hr/>	<hr/> 14,673 <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	2023 £	Total funds 2023 £
Accountancy & bookkeeping	483	483
Bank charges	110	110
Payroll expenses	604	604
Postage and delivery	787	787
Insurance	774	774
Travel	1,135	1,135
Telephone and internet	929	929
Membership & subscriptions	501	501
Office expenses	2,159	2,159
Other costs	941	941
Professional fees	3,240	3,240
Governance costs	2,185	2,185
	<hr/> 13,848 <hr/>	<hr/> 13,848 <hr/>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,287 (2023 - £2,185).

10. Staff costs

	2024 £	2023 £
Wages and salaries	170,266	148,342
Social security costs	5,664	4,249
Contribution to defined contribution pension schemes	4,948	4,170
	<u>180,878</u>	<u>156,761</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average number of employees	<u>12</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employers pension costs, of the key management personnel of the charity were £94,629 (2023: £90,243).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £71, in relation to travel, were reimbursed or paid directly to 1 Trustee (2023 - £Nil).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Intangible assets

	Computer software £
Cost	
At 1 January 2024	49,417
At 31 December 2024	<u>49,417</u>
Amortisation	
At 1 January 2024	9,883
Charge for the year	9,883
At 31 December 2024	<u>19,766</u>
Net book value	
At 31 December 2024	<u><u>29,651</u></u>
At 31 December 2023	<u><u>39,534</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2024	8,271	62,213	70,484
Additions	859	1,728	2,587
At 31 December 2024	<u>9,130</u>	<u>63,941</u>	<u>73,071</u>
Depreciation			
At 1 January 2024	6,006	61,228	67,234
Charge for the year	1,549	788	2,337
At 31 December 2024	<u>7,555</u>	<u>62,016</u>	<u>69,571</u>
Net book value			
At 31 December 2024	<u><u>1,575</u></u>	<u><u>1,925</u></u>	<u><u>3,500</u></u>
<i>At 31 December 2023</i>	<u><u>2,265</u></u>	<u><u>985</u></u>	<u><u>3,250</u></u>

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	87,119
Additions	52,683
Revaluations	199
At 31 December 2024	<u><u>140,001</u></u>
Net book value	
At 31 December 2024	<u><u>140,001</u></u>
<i>At 31 December 2023</i>	<u><u>87,119</u></u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	250	500
Prepayments and accrued income	6,499	33,191
	<u>6,749</u>	<u>33,691</u>

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,687	2,718
Other creditors	1,210	704
Accruals and deferred income	7,287	7,185
	<u>11,184</u>	<u>10,607</u>

	2024 £	2023 £
Deferred income at 1 January 2024	5,000	29,667
Resources deferred during the year	5,000	5,000
Amounts released from previous periods	(5,000)	(29,667)
	<u>5,000</u>	<u>5,000</u>

At the balance sheet date the Charity was holding funds received in advance of £5,000 from the Tuxien Foundation.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
Project development	85,000	-	-	60,000	-	145,000
General funds						
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
Total Unrestricted funds	257,620	170,987	(148,758)	-	199	280,048
Restricted funds						
The Brothers Trust	-	10,000	(10,000)	-	-	-
Crucible Foundation	43,845	-	(43,845)	-	-	-
Donation for new software	41,877	-	(10,366)	-	-	31,511
The J J H Rausing Trust	-	30,000	(30,000)	-	-	-
Wates Family Enterprise Trust	-	12,449	-	-	-	12,449
	85,722	52,449	(94,211)	-	-	43,960
Total of funds	343,342	223,436	(242,969)	-	199	324,008

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds (continued)

Designated Funds

Project development

Funds allocated for editing costs, including staff hours and the cost of the use of some staff hours to HMP Channings Wood which will also include costs for resources. £65,000 will be spent on staff costs in 2025.

Restricted Funds

The Brothers Trust

£10,000 was received in year and was all spent on home editor salaries and core funding.

Crucible Foundation

£43,845 was received in October 2023 to cover a shortfall in staff salaries in 2024. All funds were spent in year.

Donation for New Software

An individual donated £55,000 for developing new Web, IOS and Android based software in 2023. The balance at 31 December 2024 represents the NBV of the asset and £1,860 of unspent funding carried forward.

The J J H Rausing Trust

£30,000 was received in year to fund Story CDs and DVDs.

Wates Family Enterprise Trust

£12,449 was received in November 2024 to fund the costs of producing stories for prisoners and their families in 2025.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
Designated funds						
Project development	60,000	-	(60,000)	85,000	-	85,000
General funds						
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Total Unrestricted funds	231,799	199,870	(178,415)	-	4,366	257,620

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Restricted funds						
The Brothers Trust	-	22,000	(22,000)	-	-	-
Crucible Foundation	-	43,845	-	-	-	43,845
Donation for new software	-	55,000	(13,123)	-	-	41,877
	-	120,845	(35,123)	-	-	85,722
Total of funds	231,799	320,715	(213,538)	-	4,366	343,342

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	85,000	-	-	60,000	-	145,000
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
Restricted funds	85,722	52,449	(94,211)	-	-	43,960
	<u>343,342</u>	<u>223,436</u>	<u>(242,969)</u>	<u>-</u>	<u>199</u>	<u>324,008</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	60,000	-	(60,000)	85,000	-	85,000
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Restricted funds	-	120,845	(35,123)	-	-	85,722
	<u>231,799</u>	<u>320,715</u>	<u>(213,538)</u>	<u>-</u>	<u>4,366</u>	<u>343,342</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,500	3,500
Intangible fixed assets	29,651	-	29,651
Fixed asset investments	-	140,001	140,001
Current assets	14,309	147,731	162,040
Creditors due within one year	-	(11,184)	(11,184)
Total	43,960	280,048	324,008

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	3,250	3,250
Intangible fixed assets	39,534	-	39,534
Fixed asset investments	-	87,119	87,119
Current assets	46,188	177,858	224,046
Creditors due within one year	-	(10,607)	(10,607)
Total	85,722	257,620	343,342

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £4,948 (2023: £4,170). Contributions totalling £1,210 (2023: £704) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 December 2024.

