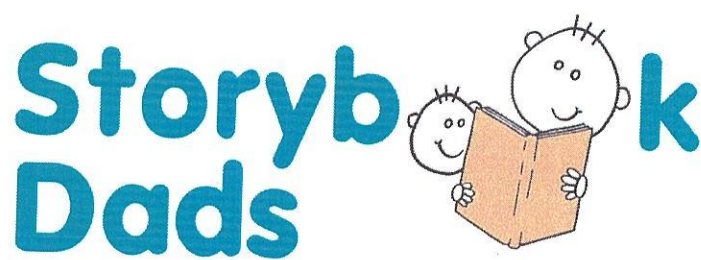


STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



STORYBOOK DADS

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STORYBOOK DADS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

	A Hearl S Henley T Bailey H Frank G Hine-Haycock (deceased 29 June 2023)
Charity registered number	1101208
Principal office	HMP Dartmoor Tavistock Rd Princetown Yelverton Devon PL20 6RR
Senior Management Team	S Berry, Chief Executive K Wroath, Projects Manager T Berry, Accounts and Admin Manager
Independent Examiner	Griffin Chartered Accountants 165 High Street Honiton EX14 1LQ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The objects of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision the opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objects meet the meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

In many prisons, officer and civilian staff shortages continue to be a problem which had a knock-on effect on their ability to facilitate Storybook Dads/Mums. So, although our prison member numbers continue to improve, the number of participants is still not back up to pre COVID numbers.

In 2023, the number of prisons taking part, increased from 89 (in 2022) to 95.

We produced 3,582 CD/DVDs and 1187 other projects including challenge charts, height charts, photo frames, Swaps packs and Christmas baubles and cards. This gives a total of 4769 gifts (2022: 4,615).

Storybook Dads App

We continued to work with a developer to create a web-based App, which will enable families to stream audio and video stories from phones, tablets, laptops etc. There were some complications with security, but the app will be ready for testing in early 2024 with an expected launch date in March 2024.

Relocating

We moved our editing suite back to HMP Dartmoor in January. We recruited three new staff members and twelve prisoner-editors, and spent the next few months training them, and bedding-in to our new premises. During this time, the staff and home-editors continued to edit from home. The editing suite was 'open for business' in mid-March.

Birthday

2023 was a milestone for us, marking the 20-year anniversary of Storybook Dads becoming a registered charity. In August, we held a birthday party celebration at HMP Dartmoor to mark the event and thank all the people who have been a part of our journey. We invited coordinators from other prisons, funders and representatives of other organisations including the Shannon Trust, the CSJ and the Prison Reform Trust. We were delighted that so many supporters were able to attend. Claudia Sturt - the Governor of HMP Dartmoor in 2003, who helped us immeasurably in our formative years - attended and gave a passionate and emotive speech about our work. Our Patron, Terry Waite, also attended and spoke beautifully about the effects of kindness and compassion during imprisonment.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

A sad goodbye

We were deeply saddened to hear of the passing of Gerald Hine-Haycock, in June. A former BBC broadcaster and journalist, we first met Gerald when he became interested in our project while serving as a member of the IMB at HMP Channings Wood. We subsequently received an award from him in 2020 when he became the High Sheriff of Devon. He later became one of our Trustees and was a keen and dedicated supporter of our work. His wisdom and kindness will be greatly missed.

Funding

Over £48,000 was received from public donations in total. As well as grants totalling £124,377, we received £65,110 in donations from other trusts, major donors and corporate donors. Along with prison membership fees we have sufficient funding for most of 2024.

Financial review

a. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations, so the financial crisis caused by Covid-19 has not had a negative effect on our finances thankfully. We have commenced fundraising for 2024 and beyond.

Our bank balance at 31st December 2023 was £190,355

Expected income for 2024 is £162,980

Expenditure forecast 2024 is £235,418

b. Reserves policy

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2023 the charity had free reserves of £259,963 which is over a years worth of running costs. We will endeavour to achieve the recommended reserves by end of year 2024. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The charity achieved a net surplus for the year ended 31 December 2023 of £111,543 (2022: deficit of £9,174).

The balance held on unrestricted funds at 31 December 2023 was £257,620 (2022: £231,799).

The balance held in restricted funds at the year-end was £85,722 (2022: £Nil).

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008 and 19 January 2009.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 19 March 2024 and signed on their behalf by:

arthurhearl

A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 March 2024 and signed on its behalf by:

arthurhearl

A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 March 2024

Laura Waycott FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	98,845	93,089	191,934	93,428
Charitable activities	5	22,000	104,786	126,786	88,561
Investments	6	-	1,995	1,995	2,400
Total income		120,845	199,870	320,715	184,389
Expenditure on:					
Raising funds	7	-	7,003	7,003	11,979
Charitable activities	8	35,123	171,412	206,535	169,740
Total expenditure		35,123	178,415	213,538	181,719
Net income before net gains/(losses) on investments		85,722	21,455	107,177	2,670
Net gains/(losses) on investments		-	4,366	4,366	(11,844)
Net movement in funds		85,722	25,821	111,543	(9,174)
Reconciliation of funds:					
Total funds brought forward		-	231,799	231,799	240,973
Net movement in funds		85,722	25,821	111,543	(9,174)
Total funds carried forward		85,722	257,620	343,342	231,799

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 28 form part of these financial statements.

STORYBOOK DADS

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	39,534	-
Tangible assets	13	3,250	2,982
Investments	14	87,119	82,753
		<u>129,903</u>	<u>85,735</u>
Current assets			
Debtors	15	33,691	4,241
Cash at bank and in hand		190,355	176,439
		<u>224,046</u>	<u>180,680</u>
Creditors: amounts falling due within one year	16	(10,607)	(34,616)
Net current assets		<u>213,439</u>	<u>146,064</u>
Total assets less current liabilities		<u>343,342</u>	<u>231,799</u>
Net assets excluding pension asset		<u>343,342</u>	<u>231,799</u>
Total net assets		<u><u>343,342</u></u>	<u><u>231,799</u></u>
Charity funds			
Restricted funds	17	85,722	-
Unrestricted funds			
Designated funds	17	85,000	60,000
General funds	17	172,620	171,799
Total unrestricted funds	17	<u>257,620</u>	<u>231,799</u>
Total funds		<u><u>343,342</u></u>	<u><u>231,799</u></u>

The financial statements were approved and authorised for issue by the Trustees on 19 March 2024 and signed on their behalf by:

arthurhearl

A Hearl
Trustee

The notes on pages 10 to 28 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is HMP Dartmoor, Tavistock Rd, Princetown, Yelverton, Devon, PL20 6RR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 20 % straight line
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
Computer equipment	- 25% straight line

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined benefits pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations from individuals	98,845	64,815	163,660
Donations from community groups	-	8,961	8,961
Gift aid reclaimed	-	19,313	19,313
	<u>98,845</u>	<u>93,089</u>	<u>191,934</u>
		<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations from individuals		73,908	73,908
Donations from community groups		14,049	14,049
Gift aid reclaimed		5,471	5,471
		<u>93,428</u>	<u>93,428</u>

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Grants	22,000	77,167	99,167
Membership fees	-	27,600	27,600
Book sales	-	-	-
Other sales	-	19	19
	<u>22,000</u>	<u>104,786</u>	<u>126,786</u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Income from charitable activities (continued)

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants	46,500	25,033	71,533
Membership fees	-	17,025	17,025
Book sales	-	3	3
	<u>46,500</u>	<u>42,061</u>	<u>88,561</u>

6. Investment income

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest income	<u>1,995</u>	<u>1,995</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest income	<u>2,400</u>	<u>2,400</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising expenses	273	273
Marketing and promotion costs	1,287	1,287
Fundraising staff costs	5,443	5,443
	<u>7,003</u>	<u>7,003</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising expenses	372	372
Marketing and promotion costs	971	971
Fundraising staff costs	10,636	10,636
	<u>11,979</u>	<u>11,979</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Storybook production	192,687	13,848	206,535

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Storybook production	159,267	10,473	169,740

Analysis of direct costs

	2023 £	Total funds 2023 £
Staff costs	151,318	151,318
Depreciation	12,400	12,400
Project delivery	28,969	28,969
	192,687	192,687

	2022 £	Total funds 2022 £
Staff costs	129,421	129,421
Depreciation	2,760	2,760
Project delivery	27,086	27,086
	159,267	159,267

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2023 £	Total funds 2023 £
Accountancy & bookkeeping	483	483
Bank charges	110	110
Payroll expenses	604	604
Postage and delivery	787	787
Insurance	774	774
Travel	1,135	1,135
Telephone and internet	929	929
Membership & subscriptions	501	501
Office expenses	2,159	2,159
Other costs	941	941
Professional fees	3,240	3,240
Governance costs	2,185	2,185
	<hr/> 13,848 <hr/>	<hr/> 13,848 <hr/>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	2022 £	Total funds 2022 £
Accountancy & bookkeeping	428	428
Bank charges	107	107
Payroll expenses	547	547
Postage and delivery	662	662
Insurance	711	711
Travel	798	798
Telephone and internet	752	752
Membership & subscriptions	1,180	1,180
Office expenses	1,033	1,033
Other costs	672	672
Professional fees	1,420	1,420
Governance costs	2,163	2,163
	<hr/> 10,473 <hr/>	<hr/> 10,473 <hr/>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,185 (2022 - £2,080).

10. Staff costs

	2023 £	2022 £
Wages and salaries	148,342	130,679
Social security costs	4,249	5,331
Contribution to defined contribution pension schemes	4,170	4,047
	<u>156,761</u>	<u>140,057</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Average number of employees	<u>11</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employers pension costs, of the key management personnel of the charity were £90,243 (2022: £78,447).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Intangible assets

	Computer software £
Cost	
Additions	49,417
At 31 December 2023	<u>49,417</u>
Amortisation	
Charge for the year	9,883
At 31 December 2023	<u>9,883</u>
Net book value	
At 31 December 2023	<u><u>39,534</u></u>
At 31 December 2022	<u><u>-</u></u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2023	6,579	61,120	67,699
Additions	1,692	1,093	2,785
At 31 December 2023	8,271	62,213	70,484
Depreciation			
At 1 January 2023	4,094	60,623	64,717
Charge for the year	1,912	605	2,517
At 31 December 2023	6,006	61,228	67,234
Net book value			
At 31 December 2023	2,265	985	3,250
<i>At 31 December 2022</i>	2,485	497	2,982

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	82,753
Revaluations	4,366
At 31 December 2023	87,119
Net book value	
At 31 December 2023	87,119
<i>At 31 December 2022</i>	82,753

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	500	150
Prepayments and accrued income	33,191	4,091
	<u>33,691</u>	<u>4,241</u>

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,718	2,272
Other creditors	704	597
Accruals and deferred income	7,185	31,747
	<u>10,607</u>	<u>34,616</u>

	2023 £	2022 £
Deferred income at 1 January 2023	29,667	42,500
Resources deferred during the year	5,000	29,667
Amounts released from previous periods	(29,667)	(42,500)
	<u>5,000</u>	<u>29,667</u>

At the balance sheet date the Charity was holding funds received in advance of £5,000 from the Tuxien Foundation.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
Designated funds						
Project development	60,000	-	(60,000)	85,000	-	85,000
General funds						
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Total Unrestricted funds	231,799	199,870	(178,415)	-	4,366	257,620
Restricted funds						
The Brothers Trust	-	22,000	(22,000)	-	-	-
Crucible Foundation	-	43,845	-	-	-	43,845
Donation for new software	-	55,000	(13,123)	-	-	41,877
	-	120,845	(35,123)	-	-	85,722
Total of funds	231,799	320,715	(213,538)	-	4,366	343,342

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

Designated Funds

Project development

£85,000 has been allocated for editing costs, including staff hours and the cost of the use of some staff hours to HMP Channings Wood which will also include costs for resources.

Restricted Funds

The Brothers Trust

£22,000 was received on 2023 and was all spent on home editor salaries, heaters for Dartmoor Prison and core funding.

Crucible Foundation

£43,845 was received in October 2023 to cover a shortfall in staff salaries in 2024. As a result the whole balances is being carried forward into next year.

Donation for New Software

An individual donated £55,000 for developing new Web, IOS and Android based software. The balance at 31 December 2023 represents the NBV of the asset and £2,343 of unspent funding carried forward.

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Project development	-	-	-	60,000	-	60,000
General funds						
General funds	222,853	137,889	(117,099)	(60,000)	(11,844)	171,799
Total Unrestricted funds	222,853	137,889	(117,099)	-	(11,844)	231,799

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Restricted funds						
Big Lottery Funding	18,120	-	(18,120)	-	-	-
The Brothers Trust	-	16,500	(16,500)	-	-	-
Garfield Weston	-	30,000	(30,000)	-	-	-
	<u>18,120</u>	<u>46,500</u>	<u>(64,620)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total of funds	<u>240,973</u>	<u>184,389</u>	<u>(181,719)</u>	<u>-</u>	<u>(11,844)</u>	<u>231,799</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	60,000	-	(60,000)	85,000	-	85,000
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Restricted funds	-	120,845	(35,123)	-	-	85,722
	<u>231,799</u>	<u>320,715</u>	<u>(213,538)</u>	<u>-</u>	<u>4,366</u>	<u>343,342</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	-	-	-	60,000	-	60,000
General funds	222,853	137,889	(117,099)	(60,000)	(11,844)	171,799
Restricted funds	18,120	46,500	(64,620)	-	-	-
	<u>240,973</u>	<u>184,389</u>	<u>(181,719)</u>	<u>-</u>	<u>(11,844)</u>	<u>231,799</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	3,250	3,250
Intangible fixed assets	39,534	-	39,534
Fixed asset investments	-	87,119	87,119
Current assets	46,188	177,858	224,046
Creditors due within one year	-	(10,607)	(10,607)
Total	<u>85,722</u>	<u>257,620</u>	<u>343,342</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,982	2,982
Fixed asset investments	82,753	82,753
Current assets	180,680	180,680
Creditors due within one year	(34,616)	(34,616)
Total	<u>231,799</u>	<u>231,799</u>

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £4,170 (2022: £4,047). Contributions totalling £704 (2022: £597) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 December 2023.