

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



STORYBOOK DADS

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	A Hearl T Bailey H Frank B Smith (resigned 21 January 2022) S Henley G Haycock (appointed 21 January 2022)
Charity registered number	1101208
Principal office	HMP Channings Wood Denbury Newton Abbot Devon TQ12 6DW
Senior Management Team	S Berry, Chief Executive K Wroath, Projects Manager T Berry, Accounts and Admin Manager
Independent Examiner	Griffin Chartered Accountants 165 High Street Honiton EX14 1LQ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The objects of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision of opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objectives meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The 2021 financial year was another challenging year for the charity due to Covid-19. The prison service worked incredibly hard and very effectively on preventing large outbreaks of Covid-19 within the prisons, but the necessary restrictions resulted in difficulties in running Storybook Dads projects. In many establishments, prisoners were locked up for much longer periods compared to pre-Covid conditions.

Although many prisons started recording again throughout 2021, new Covid-19 variants often set things back. Gradually more prisons were able to implement the necessary precautions and the number of participating prisons gradually crept up, although the rules regarding movement and access to prisoners were not uniform throughout the prison estate. By the end of the year, sixty prisons had resumed recordings, which is about 63% of our regular amount. We cannot predict how the Covid pandemic will affect our work in 2022, but we will remain resilient, dynamic, resourceful and responsive to changing needs.

Our staff implemented the necessary precautions for social distancing at each of the Devon prisons, so we were able to run recording services and offer projects at Channings Wood, Dartmoor and Exeter. Our editing workshop at Channings Wood began operating again in July 2021, with a reduced team of 6 prisoner-editors rather than 12.

We continued to offer part-time employment to three ex-prisoners as home-editors.

We expanded our DVD project by using some of the funds raised by the girls from Wimbledon High, to buy video equipment for prisons so that children could see their parents reading them a story.

We bought video equipment for the following women's prisons: HMP Askham Grange, HMP Bronzefield, HMP Down View, HMP Drake Hall, HMP East Sutton Park, HMP New Hall and HMP Styal, so that they could start offering DVD Mums.

We also bought equipment for two men's prisons: HMP Chelmsford and HMP Hollesley Bay.

HMP Stafford, who had previously run the audio project, bought their own video equipment, so they could offer DVD Dads.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

We also welcomed new members: HMP Highpoint and HMP Bedford - both offering DVDs, and HMP Bullingdon and Wathwood Hospital (a medium secure unit) - both offering audio.

Throughout the lockdowns, we were able to run Families on Film and Swaps; new projects we introduced in 2020 as they didn't require face to face interaction with prisoners. Later in the year, we introduced a photo frames workshop in three Devon prisons. These projects were a lifeline for many prisoners and their families whilst contact was so limited.

Families on Film: We invited families to send us a short film of the children. The results were heart-warming: children playing, singing, first steps, birthdays and so much more. After a little production on the films, we delivered the discs to the prisoners under their cell door. For many prisoners, this was the only opportunity to see their children.

Swaps: We gave prisoners activity packs to complete in their cells and sent out identical activity packs to their children. Once they had both completed them, we 'swapped' them over. This was a creative and fun way for them to find out about each other's likes, dislikes, hobbies and activities. It also gave prisoners something meaningful to do during the long hours they were locked up.

Photo Frames: This simple, creative project proved very popular with prisoners as they were able to make a lovely gift for their children. We provided a simple frame and a variety of stickers and acrylic pens for them to decorate it. We took a photo of the Dad or they could choose a photo they already had of themselves or their family. The finished frames were sent to the family.

Despite Covid-19 lockdowns, we produced 2,603 CD/DVDs, 148 Families on Film videos, 460 Swaps packs, 64 Challenge Charts and 148 photo frames giving a total of 3,423 gifts (2020: 1,713).

Storybook Dads App

Senior staff continued to work with a developer to produce a Storybook Dads App. This will eventually replace discs which are becoming obsolete.

Families will be able to download the App from the Apple or Google Play store, register and receive stories that have been recorded by their loved ones in prison. The stories can be streamed on a mobile phone or tablet, cast to a TV or played via Bluetooth in the car.

Family members can also use the App to record, upload and send their Families on Film files to us (provided their loved one is in a prison that has approved the project). These messages will still need to be put onto discs, as this is the only way for prisoners to view them.

We expect the App to be launched in our Devon prisons by June 2022 and slowly rolled out across our member prisons.

Funding

Over £6,859 was donated from various fundraising events undertaken by some very creative and dedicated supporters. We were chosen to receive the proceeds of three books: Pen and Corrections, (a haiku project with serving prisoners), A Different Story and After the Adults Change.

Thankfully, Covid-19 didn't significantly impact our funding in 2021. In addition to grants from our main funder (Big Lottery) we received £86,500 of grants and donations from other trusts. Along with prison membership fees and public donations, we have sufficient funding for 2022 and part of 2023.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

A fond farewell

Brian Smith retired as a Trustee at the end of 2021. He first joined us as a volunteer, became a Trustee in 2009 and since then he has served on the board as Treasurer and Chair. In addition to his Trustee role, he has delivered countless presentations in the community, raising awareness and much needed funds for our work. His dedication and wisdom have been invaluable to us over the years and he will be missed from the board. Our sincere thanks to Brian.

Financial review

a. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations, so the financial crisis caused by Covid-19 has not had a negative effect on our finances thankfully. We will commence fundraising for 2023 and beyond, in 2022.

Our bank balance at 31st December 2021 was £186,863
Expected income for 2022 is £98,670
Expenditure forecast 2022 is £215,314

b. Reserves policy

The Trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2021 the charity had free reserves of £222,853 which achieves the reserves policy. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The charity achieved a net surplus for the year of £34,226.

The balance held on unrestricted funds at 31 December 2021 was £222,853.

The balance held in restricted funds at the year-end was £18,120.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008 and 19 January 2009.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 30 May 2022 and signed on their behalf by:



A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 May 2022 and signed on its behalf by:



A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 30 May 2022

Misty Nickells FCA

Griffin

Chartered Accountants
165 High Street
Honiton
EX14 1LQ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	68,311	68,311	31,225
Charitable activities	4	110,030	38,343	148,373	171,469
Investments	5	-	2,714	2,714	3,162
Total income		110,030	109,368	219,398	205,856
Expenditure on:					
Raising funds	6	-	10,529	10,529	3,740
Charitable activities	7	106,851	61,126	167,977	178,891
Total expenditure		106,851	71,655	178,506	182,631
Net income before net (losses)/gains on investments		3,179	37,713	40,892	23,225
Net (losses)/gains on investments		-	(6,666)	(6,666)	3,297
Net movement in funds		3,179	31,047	34,226	26,522
Reconciliation of funds:					
Total funds brought forward		14,941	191,806	206,747	180,225
Net movement in funds		3,179	31,047	34,226	26,522
Total funds carried forward		18,120	222,853	240,973	206,747

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

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BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	3,798	4,091
Investments	12	94,597	101,263
		<u>98,395</u>	<u>105,354</u>
Current assets			
Debtors	13	3,775	2,964
Cash at bank and in hand		186,863	128,616
		<u>190,638</u>	<u>131,580</u>
Creditors: amounts falling due within one year	14	(48,060)	(30,187)
Net current assets		<u>142,578</u>	<u>101,393</u>
Total assets less current liabilities		<u>240,973</u>	<u>206,747</u>
Net assets excluding pension asset		<u>240,973</u>	<u>206,747</u>
Total net assets		<u>240,973</u>	<u>206,747</u>
Charity funds			
Restricted funds	15	18,120	14,941
Unrestricted funds	15	222,853	191,806
Total funds		<u>240,973</u>	<u>206,747</u>

The financial statements were approved and authorised for issue by the Trustees on 30 May 2022 and signed on their behalf by:



A Hearl
Trustee

The notes on pages 11 to 25 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is HMP Channings Wood, Denbury, Newton Abbot, Devon TQ12 6DW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
Computer equipment	-	25% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined benefits pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations from individuals	40,759	40,759
Donations from community groups	22,693	22,693
Gift aid reclaimed	4,859	4,859
	<u>68,311</u>	<u>68,311</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations from individuals	22,817	22,817
Donations from community groups	4,312	4,312
Gift aid reclaimed	4,096	4,096
	<u>31,225</u>	<u>31,225</u>

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants	110,030	22,300	132,330
Membership fees	-	15,950	15,950
Book sales	-	19	19
Other sales	-	24	24
Speaker fees	-	50	50
	<u>110,030</u>	<u>38,343</u>	<u>148,373</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities (continued)

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants	108,990	44,100	153,090
Membership fees	-	18,202	18,202
Book sales	-	39	39
Other sales	-	138	138
	<u>108,990</u>	<u>62,479</u>	<u>171,469</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Dividend income	<u>2,714</u>	<u>2,714</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Dividend income	<u>3,162</u>	<u>3,162</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising expenses	392	392
Marketing and promotion costs	907	907
Fundraising staff costs	9,230	9,230
	<hr/>	<hr/>
	10,529	10,529
	<hr/>	<hr/>

Fundraising trading expenses (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising expenses	165	165
Marketing and promotion costs	264	264
Fundraising staff costs	3,311	3,311
	<hr/>	<hr/>
	3,740	3,740
	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Storybook production	158,387	9,590	167,977
	<u>158,387</u>	<u>9,590</u>	<u>167,977</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Storybook production	174,480	4,411	178,891
	<u>174,480</u>	<u>4,411</u>	<u>178,891</u>

Analysis of direct costs

	2021 £	Total funds 2021 £
Staff costs	123,380	123,380
Depreciation	2,321	2,321
Project delivery	32,686	32,686
	<u>158,387</u>	<u>158,387</u>

	<i>2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	143,850	143,850
Depreciation	2,770	2,770
Project delivery	27,860	27,860
	<u>174,480</u>	<u>174,480</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	2021	Total funds 2021
	£	£
Accountancy & bookkeeping	391	391
Bank charges	126	126
Payroll expenses	504	504
Postage and delivery	807	807
Insurance	681	681
Travel	97	97
Telephone and internet	737	737
Membership & subscriptions	464	464
Office expenses	1,480	1,480
Other costs	2,323	2,323
Governance costs	1,980	1,980
	<hr/> 9,590	<hr/> 9,590 <hr/>

	<i>2020</i>	<i>Total funds 2020</i>
	<i>£</i>	<i>£</i>
Accountancy & bookkeeping	390	390
Bank charges	122	122
Payroll expenses	470	470
Postage and delivery	103	103
Insurance	711	711
Membership & subscription	330	330
Volunteer expenses	270	270
Refreshments	15	15
Governance costs	2,000	2,000
	<hr/> 4,411	<hr/> 4,411 <hr/>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,980 (2020 - £2,000).

9. Staff costs

	2021 £	2020 £
Wages and salaries	125,248	131,604
Social security costs	3,775	8,533
Contribution to defined contribution pension schemes	3,587	7,024
	<u>132,610</u>	<u>147,161</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Average number of employees	<u>9</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the charity were £72,270 (2020: £47,715)

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £270).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	2,936	60,791	63,727
Additions	2,028	-	2,028
At 31 December 2021	<u>4,964</u>	<u>60,791</u>	<u>65,755</u>
Depreciation			
At 1 January 2021	1,908	57,728	59,636
Charge for the year	892	1,429	2,321
At 31 December 2021	<u>2,800</u>	<u>59,157</u>	<u>61,957</u>
Net book value			
At 31 December 2021	<u><u>2,164</u></u>	<u><u>1,634</u></u>	<u><u>3,798</u></u>
<i>At 31 December 2020</i>	<u><u>1,028</u></u>	<u><u>3,063</u></u>	<u><u>4,091</u></u>

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	101,263
Revaluations	(6,666)
At 31 December 2021	<u>94,597</u>
Net book value	
At 31 December 2021	<u>94,597</u>
<i>At 31 December 2020</i>	<u><u>101,263</u></u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	200	750
Prepayments and accrued income	3,575	2,214
	<u>3,775</u>	<u>2,964</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,799	1,717
Other creditors	781	-
Accruals and deferred income	44,480	28,470
	<u>48,060</u>	<u>30,187</u>

At the balance sheet date the Charity was holding funds received in advance of £30,000 from Garfield Weston, £7,500 from Raise Your Hands and £5,000 from the Tuxien Foundation.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General funds	191,806	109,368	(71,655)	(6,666)	222,853
Restricted funds					
Big Lottery Funding	6,941	104,830	(93,651)	-	18,120
The Brothers Trust	8,000	-	(8,000)	-	-
Allen Lane Foundation	-	5,000	(5,000)	-	-
Woodhaven Trust	-	200	(200)	-	-
	14,941	110,030	(106,851)	-	18,120
Total of funds	206,747	219,398	(178,506)	(6,666)	240,973

Restricted Funds

Big Lottery Funding

£104,830 was received during the year towards salary costs of £82,204, general costs of £11,221 and prisoner bonuses of £126. A fund balance of £6,941 was brought forward from 2020 and at the end of the year a balance of £18,120 was unspent, this will be carried forward to 2021 to be used against future expenditure.

The Brothers Trust

A fund balance of £8,000 was brought forward from 2020 which was all spent on project delivery costs relating to home editors/resettlement.

Allen Lane Foundation

£5,000 was received in year and was all spent on project delivery costs.

Woodhaven Trust

£200 was received in year to cover the cost of membership for one prison.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
General funds	178,463	96,866	(86,820)	3,297	191,806
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Big Lottery Funding	1,762	78,990	(73,811)	-	6,941
The Brothers Trust	-	30,000	(22,000)	-	8,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,762	108,990	(95,811)	-	14,941
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>180,225</u>	<u>205,856</u>	<u>(182,631)</u>	<u>3,297</u>	<u>206,747</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	191,806	109,368	(71,655)	(6,666)	222,853
Restricted funds	14,941	110,030	(106,851)	-	18,120
	<u>206,747</u>	<u>219,398</u>	<u>(178,506)</u>	<u>(6,666)</u>	<u>240,973</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	178,463	96,866	(86,820)	3,297	191,806
Restricted funds	1,762	108,990	(95,811)	-	14,941
	<u>180,225</u>	<u>205,856</u>	<u>(182,631)</u>	<u>3,297</u>	<u>206,747</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	3,798	3,798
Fixed asset investments	-	94,597	94,597
Current assets	18,120	172,518	190,638
Creditors due within one year	-	(48,060)	(48,060)
Total	<u>18,120</u>	<u>222,853</u>	<u>240,973</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	4,091	4,091
Fixed asset investments	-	101,263	101,263
Current assets	14,941	116,639	131,580
Creditors due within one year	-	(30,187)	(30,187)
Total	14,941	191,806	206,747

18. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independent administered fund. The pension cost charge represents contributions payable by the Company to the fund and mounted to £3,587 (2020: £7,024). Contributions totalling £781 (£Nil) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 December 2021.