

STORYBOOK DADS

England & Wales · Charity number 1101208

Details

Other names	STORYBOOK DAD, STORYBOOK FAMILIES, STORYBOOK MUMS, Storybook Dad
Status	Registered
Legal form	Other
Registered	2003-12-16
Register	View on the Charity Commission register

Contact

Address	Storybook Dads 18 Belle Vue Road Saltash Cornwall PL12 6ES
Phone	0300 365 3237
Email	info@storybookdads.org.uk
Website	www.storybookdads.org.uk

Activities

Objects: 1. To advance the education of children of persons who have suffered a legal restriction of their liberty and who are detained particularly but not exclusively in prisons in the UK [England, Scotland, Wales and Northern Ireland], in particular by the provision of recordings of stories for their children in an effort to maintain and strengthen family ties. 2. To advance the education of those detainees in the UK by the provision of projects that improve family ties and training in audio and video production with a view to improving their chances of rehabilitation into the community. 3. When possible, to advance the education and resettlement of those released from UK prisons by providing the opportunity for further training in audio and video production through paid employment or volunteering with Storybook Dads.

Activities: Storybook Dads operates in approx 105 prisons nationwide and enables imprisoned parents to send audio and video of themselves reading a story to their children. These stories are edited and enhanced using digital software to make a unique and special gift for each child.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£339,814	£262,078	-	-
2024-12-31	£223,436	£242,969	-	-
2023-12-31	£320,715	£213,538	-	-
2022-12-31	£184,389	£181,719	-	-
2021-12-31	£219,398	£178,506	-	-

Trustees

Name	Role	Appointed
Arthur Richard Hearl	Chair	2014-01-13
Denise Ann Watkins		2025-07-03
Hilary FRANK Cllr		2013-08-27
Jackie Butler		2024-02-15
Ken Martin		2024-02-15

Accounts

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025



STORYBOOK DADS

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STORYBOOK DADS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

Trustees	A Hearl, Chair H Frank T Bailey (resigned 13 March 2025) K Martin J Butler (appointed 15 February 2024) D Watkins (appointed 9 July 2025)
Charity registered number	1101208
Principal office	18 Belle Vue Road Saltash Cornwall PL12 6ES
Senior Management Team	S Berry, Chief Executive K Wroath, Deputy Chief Executive T Berry, Finance Manager
Independent Examiner	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision the opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objects meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The number of prisons taking part increased from 102, in 2024, to 108.

The charity produced 3,768 CD/DVDs and 1,697 other projects including challenge charts, height charts, photo frames, Swaps packs, and Christmas baubles and cards. This gives a total of 5,465 gifts (2024: 4,747)

Although the overall number of gifts increased, the number of stories produced was slightly less than 2024. This is partly due to the closure of HMP Dartmoor, the charity's former HQ, meaning the staff were unable to do any recordings there. The significant increase in other gifts compared to 2024 was mostly due to our new Me and You chart, which proved to be very popular.

2025 was the first year that the headquarters and editing suite ran from an office in the community instead of in a prison. The dedicated staff adjusted very well to the new environment. The staff continued to record stories and run projects (in person) at another local prison, HMP Channings Wood. The staff continued to send project resources to, and run the editing service for, over 100 other prisons.

The charity employed a former prisoner, Neil who used to work for Storybook Dads as an editor when he was in HMP Dartmoor. He proved to be such an asset, that he was taken on as part-time employee in April 2025. He works in the community-based office, alongside the rest of the team.

Storybook Dads App

We have now successfully completed the Data Protection Impact Assessment and Assurance (DPIA) process with the Ministry of Justice (MOJ). The MOJ are satisfied with how we process, access and store prisoners' data (online and in the office) and, are happy for us to launch our new digital web-app for families to receive their stories digitally.

To fulfil the DPIA we have had to ensure that all our computers are compliant and cyber secure. This includes how they are accessed, regular maintenance/updates as well as the annual Cyber Essentials Certification and Assurance with the MOJ.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and performance (continued)

Funding

£18,144 was received from public donations. We also received grants totalling £187,810 and £92,869 in donations from other trusts, major donors and corporate donors. Along with prison subscription fees of £26,672 we have sufficient funding for most of 2026.

Financial review

a. Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations. We have commenced fundraising for 2027 and beyond.

Our bank balance at 31 December 2025 was £252,933

Our free reserves at 31 December 2025 was £375,107 (in line with reserve policy)

Expected income for 2026, not accounting for fundraising, £130,250

Expenditure forecast 2026 £288,159

b. Reserves policy

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2025 the charity had free reserves of £375,107 which is over a year's worth of running costs; £120,000 of this is designated for project development in 2027. Our running costs will increase in 2026, so we will endeavour to achieve the recommended reserves level in 2026. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The Charity achieved a net surplus for the year ended 31 December 2025 of £77,736 (2024: deficit of £19,533).

The balance held on unrestricted funds at 31 December 2025 was £381,188 (2024: £280,048).

The balance held in restricted funds at the year-end was £20,556 (2024: £43,960).

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008, 19 January 2009, 18 July 2012 and 19 December 2025.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution.

Approved by order of the members of the board of Trustees on 15/4/2026 and signed on their behalf by:



A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2025

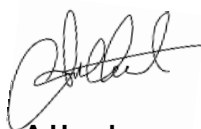
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
15/4/2026 and signed on its behalf by:



A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 21/4/26

Laura Waycott FCA

Griffin

Courtenay House

Pynes Hill

Exeter

EX2 5AZ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	50,566	64,864	115,430	59,979
Charitable activities	5	10,000	204,482	214,482	161,757
Investments	6	-	9,902	9,902	1,700
Total income		60,566	279,248	339,814	223,436
Expenditure on:					
Raising funds	7	-	13,463	13,463	5,583
Charitable activities	8	83,970	164,645	248,615	237,386
Total expenditure		83,970	178,108	262,078	242,969
Net (expenditure)/income before net gains on investments		(23,404)	101,140	77,736	(19,533)
Net gains on investments		-	-	-	199
Net movement in funds		(23,404)	101,140	77,736	(19,334)
Reconciliation of funds:					
Total funds brought forward		43,960	280,048	324,008	343,342
Net movement in funds		(23,404)	101,140	77,736	(19,334)
Total funds carried forward		20,556	381,188	401,744	324,008

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 29 form part of these financial statements.

STORYBOOK DADS

BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	12	19,768	29,651
Tangible assets	13	6,081	3,500
Investments	14	100,000	140,001
		<u>125,849</u>	<u>173,152</u>
Current assets			
Debtors	15	35,502	6,749
Cash at bank and in hand		252,933	155,291
		<u>288,435</u>	<u>162,040</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(12,540)	(11,184)
		<u>275,895</u>	<u>150,856</u>
Net current assets			
		<u>401,744</u>	<u>324,008</u>
Total assets less current liabilities			
		<u>401,744</u>	<u>324,008</u>
Net assets			
		<u>401,744</u>	<u>324,008</u>
Total net assets		<u>401,744</u>	<u>324,008</u>
Charity funds			
Restricted funds:			
Restricted funds	17	20,556	43,960
		<u>20,556</u>	<u>43,960</u>
Total restricted funds	17		43,960
Unrestricted funds			
Designated funds	17	120,000	145,000
General funds	17	261,188	135,048
		<u>381,188</u>	<u>280,048</u>
Total unrestricted funds	17		280,048
Total funds		<u>401,744</u>	<u>324,008</u>

STORYBOOK DADS

BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2025

The financial statements were approved and authorised for issue by the Trustees on
15/4/2026 and signed on their behalf by:



A Hearl
Trustee

The notes on pages 11 to 29 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is 18 Belle Vue Road, Saltash, Cornwall, PL12 6ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 20 % straight line
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2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
Computer equipment	- 25% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

4. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations from individuals	50,566	52,649	103,215
Donations from community groups	-	7,798	7,798
Gift aid reclaimed	-	4,417	4,417
	<u>50,566</u>	<u>64,864</u>	<u>115,430</u>
		<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations from individuals		44,153	44,153
Donations from community groups		12,892	12,892
Gift aid reclaimed		2,934	2,934
		<u>59,979</u>	<u>59,979</u>

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Grants	10,000	177,810	187,810
Subscription fees	-	26,672	26,672
Other sales	-	-	-
	<u>10,000</u>	<u>204,482</u>	<u>214,482</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

5. Income from charitable activities (continued)

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Grants	52,449	83,000	135,449
Subscription fees	-	26,307	26,307
Other sales	-	1	1
	<u>52,449</u>	<u>109,308</u>	<u>161,757</u>

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest income	<u>9,902</u>	<u>9,902</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest income	<u>1,700</u>	<u>1,700</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising expenses	809	809
Marketing and promotion costs	323	323
Fundraising staff costs	12,331	12,331
	13,463	13,463
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising expenses	618	618
Marketing and promotion costs	245	245
Fundraising staff costs	4,720	4,720
	5,583	5,583

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Storybook production	229,085	19,530	248,615
	<u>229,085</u>	<u>19,530</u>	<u>248,615</u>

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Storybook production	222,713	14,673	237,386
	<u>222,713</u>	<u>14,673</u>	<u>237,386</u>

Analysis of direct costs

	2025 £	Total funds 2025 £
Staff costs	171,867	171,867
Depreciation	12,030	12,030
Project delivery	45,188	45,188
	<u>229,085</u>	<u>229,085</u>

	<i>2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	176,158	176,158
Depreciation	12,220	12,220
Project delivery	34,335	34,335
	<u>222,713</u>	<u>222,713</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2025 £	Total funds 2025 £
Accountancy & bookkeeping	695	695
Bank charges	113	113
Payroll expenses	661	661
Insurance	960	960
Travel	885	885
Telephone and internet	672	672
Membership & subscriptions	695	695
Office expenses	12,449	12,449
Governance costs	2,400	2,400
	19,530	19,530

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	2024 £	Total funds 2024 £
Accountancy & bookkeeping	535	535
Bank charges	104	104
Payroll expenses	650	650
Postage and delivery	1,424	1,424
Insurance	972	972
Travel	5,162	5,162
Telephone and internet	771	771
Membership & subscriptions	602	602
Office expenses	2,095	2,095
Governance costs	2,358	2,358
	14,673	14,673

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,400 (2024 - £2,287).

10. Staff costs

	2025 £	2024 £
Wages and salaries	172,442	170,266
Social security costs	6,319	5,664
Contribution to defined contribution pension schemes	5,437	4,948
	<u>184,198</u>	<u>180,878</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Average number of employees	<u>10</u>	<u>12</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employer's pension costs, of the key management personnel of the charity were £102,350 (2024: £94,629).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, expenses totalling £Nil were reimbursed or paid directly to no Trustees (2024 - £71 to one Trustee).

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

12. Intangible assets

	Computer software £
Cost	
At 1 January 2025	49,417
At 31 December 2025	<u>49,417</u>
Amortisation	
At 1 January 2025	19,766
Charge for the year	9,883
At 31 December 2025	<u>29,649</u>
Net book value	
At 31 December 2025	<u>19,768</u>
At 31 December 2024	<u>29,651</u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2025	9,130	63,941	73,071
Additions	1,139	3,589	4,728
At 31 December 2025	10,269	67,530	77,799
Depreciation			
At 1 January 2025	7,555	62,016	69,571
Charge for the year	911	1,236	2,147
At 31 December 2025	8,466	63,252	71,718
Net book value			
At 31 December 2025	1,803	4,278	6,081
<i>At 31 December 2024</i>	1,575	1,925	3,500

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	140,001
Additions	100,000
Disposals	(140,001)
At 31 December 2025	100,000
Net book value	
At 31 December 2025	100,000
<i>At 31 December 2024</i>	140,001

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	300	250
Prepayments and accrued income	35,202	6,499
	<u>35,502</u>	<u>6,749</u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	3,449	2,687
Other creditors	1,191	1,210
Accruals and deferred income	7,900	7,287
	<u>12,540</u>	<u>11,184</u>

	2025 £	2024 £
Deferred income at 1 January 2025	5,000	5,000
Resources deferred during the year	5,500	5,000
Amounts released from previous periods	(5,000)	(5,000)
	<u>5,500</u>	<u>5,000</u>

At the balance sheet date the Charity was holding funds received in advance of £5,500 from the Tuxien Foundation.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Unrestricted funds					
Designated funds					
Project development	145,000	-	(85,000)	60,000	120,000
General funds					
General funds	135,048	279,248	(93,108)	(60,000)	261,188
Total Unrestricted funds	280,048	279,248	(178,108)	-	381,188
Restricted funds					
The Brothers Trust	-	10,000	(10,000)	-	-
Crucible Foundation	-	50,566	(50,566)	-	-
Donation for new software	31,511	-	(10,955)	-	20,556
Wates Family Enterprise Trust	12,449	-	(12,449)	-	-
	43,960	60,566	(83,970)	-	20,556
Total of funds	324,008	339,814	(262,078)	-	401,744

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

17. Statement of funds (continued)

Designated Funds

Project development

Funds allocated for editing costs, including staff hours and the cost of the use of some staff hours to HMP Channings Wood which will also include costs for resources. £85,000 will be spent on staff costs in 2026.

Restricted Funds

The Brothers Trust

£10,000 was received in year and was all spent on home editor salaries and core funding.

Crucible Foundation

£50,566 was received in June 2025 to cover a shortfall in accounts and staff salaries for 2025. All funds were spent in year.

Donation for New Software

An individual donated £55,000 for developing new Web, IOS and Android based software in 2023. The balance at 31 December 2025 represents the NBV of the asset and £788 of unspent funding carried forward.

Wates Family Enterprise Trust

£12,449 was received in November 2024 to fund the costs of producing stories for prisoners and their families in 2025.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
Unrestricted funds						
Designated funds						
Project development	85,000	-	-	60,000	-	145,000
General funds						
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
Total Unrestricted funds	257,620	170,987	(148,758)	-	199	280,048
Restricted funds						
The Brothers Trust	-	10,000	(10,000)	-	-	-
Crucible Foundation	43,845	-	(43,845)	-	-	-
Donation for new software	41,877	-	(10,366)	-	-	31,511
The J J H Rausing Trust	-	30,000	(30,000)	-	-	-
Wates Family Enterprise Trust	-	12,449	-	-	-	12,449
	85,722	52,449	(94,211)	-	-	43,960
Total of funds	343,342	223,436	(242,969)	-	199	324,008

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2025 £
Designated funds	145,000	-	(85,000)	60,000	120,000
General funds	135,048	279,248	(93,108)	(60,000)	261,188
Restricted funds	43,960	60,566	(83,970)	-	20,556
	<u>324,008</u>	<u>339,814</u>	<u>(262,078)</u>	<u>-</u>	<u>401,744</u>

Summary of funds - prior year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	85,000	-	-	60,000	-	145,000
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
Restricted funds	85,722	52,449	(94,211)	-	-	43,960
	<u>343,342</u>	<u>223,436</u>	<u>(242,969)</u>	<u>-</u>	<u>199</u>	<u>324,008</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	6,081	6,081
Intangible fixed assets	19,768	-	19,768
Fixed asset investments	-	100,000	100,000
Current assets	788	287,647	288,435
Creditors due within one year	-	(12,540)	(12,540)
Total	<u>20,556</u>	<u>381,188</u>	<u>401,744</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	-	3,500	3,500
Intangible fixed assets	29,651	-	29,651
Fixed asset investments	-	140,001	140,001
Current assets	14,309	147,731	162,040
Creditors due within one year	-	(11,184)	(11,184)
Total	43,960	280,048	324,008

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £5,437 (2024: £4,948). Contributions totalling £1,191 (2024: £1,210) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.

Accounts

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



STORYBOOK DADS

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STORYBOOK DADS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	A Hearl, Chair H Frank T Bailey K Martin (appointed 15 February 2024) J Butler (appointed 15 February 2024) S Henley (resigned 24 July 2024)
Charity registered number	1101208
Principal office	18 Belle Vue Road Saltash Cornwall PL12 6ES
Senior Management Team	S Berry, Chief Executive K Wroath, Projects Manager T Berry, Accounts and Admin Manager
Independent Examiner	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The objects of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision the opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objects meet the meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The number of prisons taking part, increased from 95 (in 2023) to 102.

We produced 4,014 CD/DVDs and 734 other projects including challenge charts, height charts, photo frames, Swaps packs, and Christmas baubles and cards. This gives a total of 4,747 gifts (2023: 4,769)

We also sent 619 project resources to 25 prisons visitor centres to be given out in family visits. We have no reliable statistics on how many resources were given out, so we are not including them in the above figures.

We were honoured to win the Children and Youth category at the prestigious 2024 Charity Awards in July. The judges' decisions were based on:

- Sustainability: The project has been running for more than 20 years
- Scalability: It is now operating in around 100 prisons
- Replicability: The charity has helped the Armed Forces to devise similar initiatives, and prisons in other countries have also adopted the model
- Value for money: The charity operates the service on a modest income

Storybook Dads App

We continued to work with a developer to create a web-based App, which will enable families to stream audio and video stories to phones, tablets, laptops etc.

Stage 1 was implemented in 2024. This means the coordinators in each prison can digitally upload recordings for editing which is much more efficient and secure than sending SD cards in the post!

Stage 2 - implementing the system for families to stream the stories is ready to launch, but is still awaiting the HMPPS assurance and approval. Obtaining security clearance for any kind of technology in prison is incredibly complicated and time-consuming, but obviously ensuring it's safe and secure for the families is everyone's priority. We *hope* to receive the go-ahead in early 2025.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance (continued)

Relocating

2024 was a rather challenging year due to high levels of radon being measured in areas of HMP Dartmoor, which resulted in prisoners gradually being transferred to other establishments. By August 1st the entire prison population had gone, including the prisoner-editors who worked in our editing suite.

The HQ and editing suite closed in September and staff moved to a smaller, radon-safe, office just outside the prison gates. They remained here until the end of 2024 before moving to an office in the community.

As there were no prisoners at HMP Dartmoor needing the service, our staff presence and provision were increased at HMP Channings Wood in Devon. Story editing for Channings Wood and the 102 other member prisons was taken on by the staff and home editors (ex-prisoners employed by us after their release).

There is a building expansion programme in progress at HMP Channings Wood, so we may be able to open an editing suite there in the future, or we may return to Dartmoor if the ventilation work is done. Until then, we'll continue to provide editing and production service from our office in the community.

Funding

£44,153 was received from public donations in total. As well as grants totalling £125,075, we received £12,892 in donations from other trusts, major donors and corporate donors. Along with prison membership fees we have sufficient funding for most of 2025.

Financial review

a. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. We have commenced fundraising for 2025 and beyond.

Our bank balance at 31st December 2024 was £155,291

Expected income for 2025 is £94,776

Expenditure forecast 2025 is £274,094

b. Reserves policy

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2024 the charity had free reserves of £276,548 which is over a years worth of running costs. We will endeavour to achieve the recommended reserves by end of year 2025. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The Charity achieved a net deficit for the year ended 31 December 2024 of £19,533 (2023: surplus of £111,543).

The balance held on unrestricted funds at 31 December 2024 was £280,048 (2023: £257,620).

The balance held in restricted funds at the year-end was £43,960 (2023: £85,722).

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008 and 19 January 2009.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 10/03/2025 and signed on their behalf by:



A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10/03/2025 and signed on its behalf by:



A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 17/3/25

Laura Waycott FCA

Griffin
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	-	59,979	59,979	191,934
Charitable activities	5	52,449	109,308	161,757	126,786
Investments	6	-	1,700	1,700	1,995
Total income		52,449	170,987	223,436	320,715
Expenditure on:					
Raising funds	7	-	5,583	5,583	7,003
Charitable activities	8	94,211	143,175	237,386	206,535
Total expenditure		94,211	148,758	242,969	213,538
Net (expenditure)/income before net gains on investments		(41,762)	22,229	(19,533)	107,177
Net gains on investments		-	199	199	4,366
Net movement in funds		(41,762)	22,428	(19,334)	111,543
Reconciliation of funds:					
Total funds brought forward		85,722	257,620	343,342	231,799
Net movement in funds		(41,762)	22,428	(19,334)	111,543
Total funds carried forward		43,960	280,048	324,008	343,342

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 28 form part of these financial statements.

STORYBOOK DADS

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Intangible assets	12	29,651	39,534
Tangible assets	13	3,500	3,250
Investments	14	140,001	87,119
		<u>173,152</u>	<u>129,903</u>
Current assets			
Debtors	15	6,749	33,691
Cash at bank and in hand		155,291	190,355
		<u>162,040</u>	<u>224,046</u>
Creditors: amounts falling due within one year	16	(11,184)	(10,607)
Net current assets		<u>150,856</u>	<u>213,439</u>
Total assets less current liabilities		<u>324,008</u>	<u>343,342</u>
Net assets		<u>324,008</u>	<u>343,342</u>
Total net assets		<u>324,008</u>	<u>343,342</u>
Charity funds			
Restricted funds	17	43,960	85,722
Unrestricted funds			
Designated funds	17	145,000	85,000
General funds	17	135,048	172,620
Total unrestricted funds	17	<u>280,048</u>	<u>257,620</u>
Total funds		<u>324,008</u>	<u>343,342</u>

The financial statements were approved and authorised for issue by the Trustees on 17/03/2025 and signed on their behalf by:

A Hearl
Trustee



The notes on pages 10 to 28 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is 18 Belle Vue Road, Saltash, Cornwall, PL12 6ES.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 20 % straight line
-------------------	----------------------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
Computer equipment	- 25% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined benefits pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

4. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations from individuals	-	44,153	44,153
Donations from community groups	-	12,892	12,892
Gift aid reclaimed	-	2,934	2,934
	-	59,979	59,979
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations from individuals	98,845	64,815	163,660
Donations from community groups	-	8,961	8,961
Gift aid reclaimed	-	19,313	19,313
	98,845	93,089	191,934

5. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants	52,449	83,000	135,449
Membership fees	-	26,307	26,307
Other sales	-	1	1
	52,449	109,308	161,757

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Income from charitable activities (continued)

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants	22,000	77,167	99,167
Membership fees	-	27,600	27,600
Other sales	-	19	19
	<u>22,000</u>	<u>104,786</u>	<u>126,786</u>

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest income	<u>1,700</u>	<u>1,700</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest income	<u>1,995</u>	<u>1,995</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising expenses	618	618
Marketing and promotion costs	245	245
Fundraising staff costs	4,720	4,720
	5,583	5,583

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising expenses	273	273
Marketing and promotion costs	1,287	1,287
Fundraising staff costs	5,443	5,443
	7,003	7,003

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Storybook production	222,713	14,673	237,386
	<u>222,713</u>	<u>14,673</u>	<u>237,386</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Storybook production	192,687	13,848	206,535
	<u>192,687</u>	<u>13,848</u>	<u>206,535</u>

Analysis of direct costs

	2024 £	Total funds 2024 £
Staff costs	176,158	176,158
Depreciation	12,220	12,220
Project delivery	34,335	34,335
	<u>222,713</u>	<u>222,713</u>

	<i>2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	151,318	151,318
Depreciation	12,400	12,400
Project delivery	28,969	28,969
	<u>192,687</u>	<u>192,687</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2024 £	Total funds 2024 £
Accountancy & bookkeeping	535	535
Bank charges	104	104
Payroll expenses	650	650
Postage and delivery	1,424	1,424
Insurance	972	972
Travel	5,162	5,162
Telephone and internet	771	771
Membership & subscriptions	602	602
Office expenses	2,095	2,095
Governance costs	2,358	2,358
	14,673	14,673

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	2023 £	Total funds 2023 £
Accountancy & bookkeeping	483	483
Bank charges	110	110
Payroll expenses	604	604
Postage and delivery	787	787
Insurance	774	774
Travel	1,135	1,135
Telephone and internet	929	929
Membership & subscriptions	501	501
Office expenses	2,159	2,159
Other costs	941	941
Professional fees	3,240	3,240
Governance costs	2,185	2,185
	13,848	13,848

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,287 (2023 - £2,185).

10. Staff costs

	2024 £	2023 £
Wages and salaries	170,266	148,342
Social security costs	5,664	4,249
Contribution to defined contribution pension schemes	4,948	4,170
	<u>180,878</u>	<u>156,761</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Average number of employees	<u>12</u>	<u>11</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employers pension costs, of the key management personnel of the charity were £94,629 (2023: £90,243).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £71, in relation to travel, were reimbursed or paid directly to 1 Trustee (2023 - £Nil).

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Intangible assets

	Computer software £
Cost	
At 1 January 2024	49,417
At 31 December 2024	<u>49,417</u>
Amortisation	
At 1 January 2024	9,883
Charge for the year	9,883
At 31 December 2024	<u>19,766</u>
Net book value	
At 31 December 2024	<u><u>29,651</u></u>
<i>At 31 December 2023</i>	<u><u>39,534</u></u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2024	8,271	62,213	70,484
Additions	859	1,728	2,587
At 31 December 2024	9,130	63,941	73,071
Depreciation			
At 1 January 2024	6,006	61,228	67,234
Charge for the year	1,549	788	2,337
At 31 December 2024	7,555	62,016	69,571
Net book value			
At 31 December 2024	1,575	1,925	3,500
<i>At 31 December 2023</i>	2,265	985	3,250

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2024	87,119
Additions	52,683
Revaluations	199
At 31 December 2024	140,001
Net book value	
At 31 December 2024	140,001
<i>At 31 December 2023</i>	87,119

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

15. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	250	500
Prepayments and accrued income	6,499	33,191
	<u>6,749</u>	<u>33,691</u>

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	2,687	2,718
Other creditors	1,210	704
Accruals and deferred income	7,287	7,185
	<u>11,184</u>	<u>10,607</u>

	2024 £	2023 £
Deferred income at 1 January 2024	5,000	29,667
Resources deferred during the year	5,000	5,000
Amounts released from previous periods	(5,000)	(29,667)
	<u>5,000</u>	<u>5,000</u>

At the balance sheet date the Charity was holding funds received in advance of £5,000 from the Tuxien Foundation.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Unrestricted funds						
Designated funds						
Project development	85,000	-	-	60,000	-	145,000
General funds						
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
Total Unrestricted funds	257,620	170,987	(148,758)	-	199	280,048
Restricted funds						
The Brothers Trust	-	10,000	(10,000)	-	-	-
Crucible Foundation	43,845	-	(43,845)	-	-	-
Donation for new software	41,877	-	(10,366)	-	-	31,511
The J J H Rausing Trust	-	30,000	(30,000)	-	-	-
Wates Family Enterprise Trust	-	12,449	-	-	-	12,449
	85,722	52,449	(94,211)	-	-	43,960
Total of funds	343,342	223,436	(242,969)	-	199	324,008

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Statement of funds (continued)

Designated Funds

Project development

Funds allocated for editing costs, including staff hours and the cost of the use of some staff hours to HMP Channings Wood which will also include costs for resources. £65,000 will be spent on staff costs in 2025.

Restricted Funds

The Brothers Trust

£10,000 was received in year and was all spent on home editor salaries and core funding.

Crucible Foundation

£43,845 was received in October 2023 to cover a shortfall in staff salaries in 2024. All funds were spent in year.

Donation for New Software

An individual donated £55,000 for developing new Web, IOS and Android based software in 2023. The balance at 31 December 2024 represents the NBV of the asset and £1,860 of unspent funding carried forward.

The J J H Rausing Trust

£30,000 was received in year to fund Story CDs and DVDs.

Wates Family Enterprise Trust

£12,449 was received in November 2024 to fund the costs of producing stories for prisoners and their families in 2025.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds						
Designated funds						
Project development	60,000	-	(60,000)	85,000	-	85,000
General funds						
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Total Unrestricted funds	231,799	199,870	(178,415)	-	4,366	257,620

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2023 £</i>
Restricted funds						
The Brothers Trust	-	22,000	(22,000)	-	-	-
Crucible Foundation	-	43,845	-	-	-	43,845
Donation for new software	-	55,000	(13,123)	-	-	41,877
	-	120,845	(35,123)	-	-	85,722
Total of funds	231,799	320,715	(213,538)	-	4,366	343,342

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2024 £
Designated funds	85,000	-	-	60,000	-	145,000
General funds	172,620	170,987	(148,758)	(60,000)	199	135,048
Restricted funds	85,722	52,449	(94,211)	-	-	43,960
	<u>343,342</u>	<u>223,436</u>	<u>(242,969)</u>	<u>-</u>	<u>199</u>	<u>324,008</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	60,000	-	(60,000)	85,000	-	85,000
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Restricted funds	-	120,845	(35,123)	-	-	85,722
	<u>231,799</u>	<u>320,715</u>	<u>(213,538)</u>	<u>-</u>	<u>4,366</u>	<u>343,342</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	3,500	3,500
Intangible fixed assets	29,651	-	29,651
Fixed asset investments	-	140,001	140,001
Current assets	14,309	147,731	162,040
Creditors due within one year	-	(11,184)	(11,184)
Total	43,960	280,048	324,008

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	3,250	3,250
Intangible fixed assets	39,534	-	39,534
Fixed asset investments	-	87,119	87,119
Current assets	46,188	177,858	224,046
Creditors due within one year	-	(10,607)	(10,607)
Total	85,722	257,620	343,342

20. Pension commitments

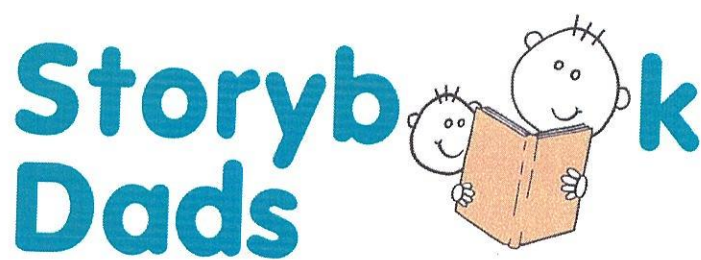
The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £4,948 (2023: £4,170). Contributions totalling £1,210 (2023: £704) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 December 2024.

Accounts

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023



STORYBOOK DADS

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STORYBOOK DADS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

	A Hearl S Henley T Bailey H Frank G Hine-Haycock (deceased 29 June 2023)
Charity registered number	1101208
Principal office	HMP Dartmoor Tavistock Rd Princetown Yelverton Devon PL20 6RR
Senior Management Team	S Berry, Chief Executive K Wroath, Projects Manager T Berry, Accounts and Admin Manager
Independent Examiner	Griffin Chartered Accountants 165 High Street Honiton EX14 1LQ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The objects of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision the opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objects meet the meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

In many prisons, officer and civilian staff shortages continue to be a problem which had a knock-on effect on their ability to facilitate Storybook Dads/Mums. So, although our prison member numbers continue to improve, the number of participants is still not back up to pre COVID numbers.

In 2023, the number of prisons taking part, increased from 89 (in 2022) to 95.

We produced 3,582 CD/DVDs and 1187 other projects including challenge charts, height charts, photo frames, Swaps packs and Christmas baubles and cards. This gives a total of 4769 gifts (2022: 4,615).

Storybook Dads App

We continued to work with a developer to create a web-based App, which will enable families to stream audio and video stories from phones, tablets, laptops etc. There were some complications with security, but the app will be ready for testing in early 2024 with an expected launch date in March 2024.

Relocating

We moved our editing suite back to HMP Dartmoor in January. We recruited three new staff members and twelve prisoner-editors, and spent the next few months training them, and bedding-in to our new premises. During this time, the staff and home-editors continued to edit from home. The editing suite was 'open for business' in mid-March.

Birthday

2023 was a milestone for us, marking the 20-year anniversary of Storybook Dads becoming a registered charity. In August, we held a birthday party celebration at HMP Dartmoor to mark the event and thank all the people who have been a part of our journey. We invited coordinators from other prisons, funders and representatives of other organisations including the Shannon Trust, the CSJ and the Prison Reform Trust. We were delighted that so many supporters were able to attend. Claudia Sturt - the Governor of HMP Dartmoor in 2003, who helped us immeasurably in our formative years - attended and gave a passionate and emotive speech about our work. Our Patron, Terry Waite, also attended and spoke beautifully about the effects of kindness and compassion during imprisonment.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance (continued)

A sad goodbye

We were deeply saddened to hear of the passing of Gerald Hine-Haycock, in June. A former BBC broadcaster and journalist, we first met Gerald when he became interested in our project while serving as a member of the IMB at HMP Channings Wood. We subsequently received an award from him in 2020 when he became the High Sheriff of Devon. He later became one of our Trustees and was a keen and dedicated supporter of our work. His wisdom and kindness will be greatly missed.

Funding

Over £48,000 was received from public donations in total. As well as grants totalling £124,377, we received £65,110 in donations from other trusts, major donors and corporate donors. Along with prison membership fees we have sufficient funding for most of 2024.

Financial review

a. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations, so the financial crisis caused by Covid-19 has not had a negative effect on our finances thankfully. We have commenced fundraising for 2024 and beyond.

Our bank balance at 31st December 2023 was £190,355

Expected income for 2024 is £162,980

Expenditure forecast 2024 is £235,418

b. Reserves policy

The trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2023 the charity had free reserves of £259,963 which is over a years worth of running costs. We will endeavour to achieve the recommended reserves by end of year 2024. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The charity achieved a net surplus for the year ended 31 December 2023 of £111,543 (2022: deficit of £9,174).

The balance held on unrestricted funds at 31 December 2023 was £257,620 (2022: £231,799).

The balance held in restricted funds at the year-end was £85,722 (2022: £Nil).

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008 and 19 January 2009.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 19 March 2024 and signed on their behalf by:

arthurhearl

A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 March 2024 and signed on its behalf by:

arthurhearl

A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 26 March 2024

Laura Waycott FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	98,845	93,089	191,934	93,428
Charitable activities	5	22,000	104,786	126,786	88,561
Investments	6	-	1,995	1,995	2,400
Total income		120,845	199,870	320,715	184,389
Expenditure on:					
Raising funds	7	-	7,003	7,003	11,979
Charitable activities	8	35,123	171,412	206,535	169,740
Total expenditure		35,123	178,415	213,538	181,719
Net income before net gains/(losses) on investments		85,722	21,455	107,177	2,670
Net gains/(losses) on investments		-	4,366	4,366	(11,844)
Net movement in funds		85,722	25,821	111,543	(9,174)
Reconciliation of funds:					
Total funds brought forward		-	231,799	231,799	240,973
Net movement in funds		85,722	25,821	111,543	(9,174)
Total funds carried forward		85,722	257,620	343,342	231,799

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 28 form part of these financial statements.

STORYBOOK DADS

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	39,534	-
Tangible assets	13	3,250	2,982
Investments	14	87,119	82,753
		<u>129,903</u>	<u>85,735</u>
Current assets			
Debtors	15	33,691	4,241
Cash at bank and in hand		190,355	176,439
		<u>224,046</u>	<u>180,680</u>
Creditors: amounts falling due within one year	16	(10,607)	(34,616)
Net current assets		<u>213,439</u>	<u>146,064</u>
Total assets less current liabilities		<u>343,342</u>	<u>231,799</u>
Net assets excluding pension asset		<u>343,342</u>	<u>231,799</u>
Total net assets		<u>343,342</u>	<u>231,799</u>
Charity funds			
Restricted funds	17	85,722	-
Unrestricted funds			
Designated funds	17	85,000	60,000
General funds	17	172,620	171,799
Total unrestricted funds	17	<u>257,620</u>	<u>231,799</u>
Total funds		<u>343,342</u>	<u>231,799</u>

The financial statements were approved and authorised for issue by the Trustees on 19 March 2024 and signed on their behalf by:

arthurhearl

A Hearl
Trustee

The notes on pages 10 to 28 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is HMP Dartmoor, Tavistock Rd, Princetown, Yelverton, Devon, PL20 6RR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Intangible assets and amortisation

Intangible assets costing £100 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation is provided on intangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life.

Amortisation is provided on the following basis:

Computer software	- 20 % straight line
-------------------	----------------------

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
Computer equipment	- 25% straight line

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The Charity operates a defined benefits pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations from individuals	98,845	64,815	163,660
Donations from community groups	-	8,961	8,961
Gift aid reclaimed	-	19,313	19,313
	<u>98,845</u>	<u>93,089</u>	<u>191,934</u>
		<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations from individuals		73,908	73,908
Donations from community groups		14,049	14,049
Gift aid reclaimed		5,471	5,471
		<u>93,428</u>	<u>93,428</u>

5. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Grants	22,000	77,167	99,167
Membership fees	-	27,600	27,600
Book sales	-	-	-
Other sales	-	19	19
	<u>22,000</u>	<u>104,786</u>	<u>126,786</u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Income from charitable activities (continued)

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants	46,500	25,033	71,533
Membership fees	-	17,025	17,025
Book sales	-	3	3
	<u>46,500</u>	<u>42,061</u>	<u>88,561</u>

6. Investment income

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest income	<u>1,995</u>	<u>1,995</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest income	<u>2,400</u>	<u>2,400</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising expenses	273	273
Marketing and promotion costs	1,287	1,287
Fundraising staff costs	5,443	5,443
	<u>7,003</u>	<u>7,003</u>

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising expenses	372	372
Marketing and promotion costs	971	971
Fundraising staff costs	10,636	10,636
	<u>11,979</u>	<u>11,979</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Storybook production	192,687	13,848	206,535

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Storybook production	159,267	10,473	169,740

Analysis of direct costs

	2023 £	Total funds 2023 £
Staff costs	151,318	151,318
Depreciation	12,400	12,400
Project delivery	28,969	28,969
	192,687	192,687

	2022 £	Total funds 2022 £
Staff costs	129,421	129,421
Depreciation	2,760	2,760
Project delivery	27,086	27,086
	159,267	159,267

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2023 £	Total funds 2023 £
Accountancy & bookkeeping	483	483
Bank charges	110	110
Payroll expenses	604	604
Postage and delivery	787	787
Insurance	774	774
Travel	1,135	1,135
Telephone and internet	929	929
Membership & subscriptions	501	501
Office expenses	2,159	2,159
Other costs	941	941
Professional fees	3,240	3,240
Governance costs	2,185	2,185
	13,848	13,848

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	2022 £	Total funds 2022 £
Accountancy & bookkeeping	428	428
Bank charges	107	107
Payroll expenses	547	547
Postage and delivery	662	662
Insurance	711	711
Travel	798	798
Telephone and internet	752	752
Membership & subscriptions	1,180	1,180
Office expenses	1,033	1,033
Other costs	672	672
Professional fees	1,420	1,420
Governance costs	2,163	2,163
	10,473	10,473

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,185 (2022 - £2,080).

10. Staff costs

	2023 £	2022 £
Wages and salaries	148,342	130,679
Social security costs	4,249	5,331
Contribution to defined contribution pension schemes	4,170	4,047
	<u>156,761</u>	<u>140,057</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Average number of employees	<u>11</u>	<u>8</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employers pension costs, of the key management personnel of the charity were £90,243 (2022: £78,447).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. Intangible assets

	Computer software £
Cost	
Additions	49,417
At 31 December 2023	<u>49,417</u>
Amortisation	
Charge for the year	9,883
At 31 December 2023	<u>9,883</u>
Net book value	
At 31 December 2023	<u><u>39,534</u></u>
At 31 December 2022	<u><u>-</u></u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2023	6,579	61,120	67,699
Additions	1,692	1,093	2,785
At 31 December 2023	<u>8,271</u>	<u>62,213</u>	<u>70,484</u>
Depreciation			
At 1 January 2023	4,094	60,623	64,717
Charge for the year	1,912	605	2,517
At 31 December 2023	<u>6,006</u>	<u>61,228</u>	<u>67,234</u>
Net book value			
At 31 December 2023	<u>2,265</u>	<u>985</u>	<u>3,250</u>
At 31 December 2022	<u>2,485</u>	<u>497</u>	<u>2,982</u>

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2023	82,753
Revaluations	4,366
At 31 December 2023	<u>87,119</u>
Net book value	
At 31 December 2023	<u>87,119</u>
At 31 December 2022	<u>82,753</u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

15. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	500	150
Prepayments and accrued income	33,191	4,091
	<u>33,691</u>	<u>4,241</u>

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	2,718	2,272
Other creditors	704	597
Accruals and deferred income	7,185	31,747
	<u>10,607</u>	<u>34,616</u>

	2023 £	2022 £
Deferred income at 1 January 2023	29,667	42,500
Resources deferred during the year	5,000	29,667
Amounts released from previous periods	(29,667)	(42,500)
	<u>5,000</u>	<u>29,667</u>

At the balance sheet date the Charity was holding funds received in advance of £5,000 from the Tuxien Foundation.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Unrestricted funds						
Designated funds						
Project development	60,000	-	(60,000)	85,000	-	85,000
General funds						
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Total Unrestricted funds	231,799	199,870	(178,415)	-	4,366	257,620
Restricted funds						
The Brothers Trust	-	22,000	(22,000)	-	-	-
Crucible Foundation	-	43,845	-	-	-	43,845
Donation for new software	-	55,000	(13,123)	-	-	41,877
	-	120,845	(35,123)	-	-	85,722
Total of funds	231,799	320,715	(213,538)	-	4,366	343,342

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

Designated Funds

Project development

£85,000 has been allocated for editing costs, including staff hours and the cost of the use of some staff hours to HMP Channings Wood which will also include costs for resources.

Restricted Funds

The Brothers Trust

£22,000 was received on 2023 and was all spent on home editor salaries, heaters for Dartmoor Prison and core funding.

Crucible Foundation

£43,845 was received in October 2023 to cover a shortfall in staff salaries in 2024. As a result the whole balances is being carried forward into next year.

Donation for New Software

An individual donated £55,000 for developing new Web, IOS and Android based software. The balance at 31 December 2023 represents the NBV of the asset and £2,343 of unspent funding carried forward.

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Project development	-	-	-	60,000	-	60,000
General funds						
General funds	222,853	137,889	(117,099)	(60,000)	(11,844)	171,799
Total Unrestricted funds	222,853	137,889	(117,099)	-	(11,844)	231,799

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

17. Statement of funds (continued)

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Restricted funds						
Big Lottery Funding	18,120	-	(18,120)	-	-	-
The Brothers Trust	-	16,500	(16,500)	-	-	-
Garfield Weston	-	30,000	(30,000)	-	-	-
	<u>18,120</u>	<u>46,500</u>	<u>(64,620)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total of funds	<u>240,973</u>	<u>184,389</u>	<u>(181,719)</u>	<u>-</u>	<u>(11,844)</u>	<u>231,799</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2023 £
Designated funds	60,000	-	(60,000)	85,000	-	85,000
General funds	171,799	199,870	(118,415)	(85,000)	4,366	172,620
Restricted funds	-	120,845	(35,123)	-	-	85,722
	<u>231,799</u>	<u>320,715</u>	<u>(213,538)</u>	<u>-</u>	<u>4,366</u>	<u>343,342</u>

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	-	-	-	60,000	-	60,000
General funds	222,853	137,889	(117,099)	(60,000)	(11,844)	171,799
Restricted funds	18,120	46,500	(64,620)	-	-	-
	<u>240,973</u>	<u>184,389</u>	<u>(181,719)</u>	<u>-</u>	<u>(11,844)</u>	<u>231,799</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	3,250	3,250
Intangible fixed assets	39,534	-	39,534
Fixed asset investments	-	87,119	87,119
Current assets	46,188	177,858	224,046
Creditors due within one year	-	(10,607)	(10,607)
Total	<u>85,722</u>	<u>257,620</u>	<u>343,342</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	2,982	2,982
Fixed asset investments	82,753	82,753
Current assets	180,680	180,680
Creditors due within one year	(34,616)	(34,616)
Total	<u>231,799</u>	<u>231,799</u>

20. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £4,170 (2022: £4,047). Contributions totalling £704 (2022: £597) were payable to the fund at the balance sheet date and are included in creditors.

21. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 December 2023.

Accounts

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022



STORYBOOK DADS

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STORYBOOK DADS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	A Hearl T Bailey H Frank B Smith (resigned 21 January 2022) S Henley G Hine-Haycock (appointed 21 January 2022)
Charity registered number	1101208
Principal office	HMP Dartmoor Tavistock Rd Princetown Yelverton Devon PL20 6RR
Senior Management Team	S Berry, Chief Executive K Wroath, Projects Manager T Berry, Accounts and Admin Manager
Independent Examiner	Griffin Chartered Accountants 165 High Street Honiton EX14 1LQ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The objects of the charity is to improve education, wellbeing and family ties for prisoners and their children through the provision of opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objectives meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

2022 was another difficult year for many prisons, as officer and civilian staff shortages continue to be a problem. This, combined with small outbreaks of COVID, had a knock-on effect on their ability to provide Storybook Dads/Mums, so the number of participants is still not back up to pre COVID numbers.

However, several prisons joined, or re-joined after an absence of two years or more, including: Barlinnie (Scotland), Eastwood Park, Frankland, Garth, Isis, Low Newton, Moreton Hall, Polmont (Scotland) Wakefield, and Rampton Secure Hospital.

In 2022, the number of prisons taking part, increased from 62 (in 2021) to 91.

We were delighted to win an award from the Centre for Social Justice in November. Winning this award raised our profile amongst national decision makers and connected us to philanthropists. This has already resulted in more financial support and technical expertise which will help us to continue to provide this invaluable service to prisoners and their families.

2022/2023 is something of a milestone for us as it marks the 20-year anniversary of Storybook Dads becoming a registered charity. The charity will hold some sort of celebratory event in 2023 to mark this and to thank all the organisations and people who have helped deliver the service over the years.

Helping Non-readers and Poor Readers

Our charity currently offers provision for a poor reader or non-reader to do an 'assisted read'; A mentor reads a phrase at a time and the prisoner repeats it. During the editing process the mentor's voice is taken out. Once the sound effects and music are added the result is pretty seamless. However, the uptake among non and poor readers is low, as they are a hard group to reach.

We have piloted a plan to work with The Shannon Trust's Turning Pages initiative in HMP Channing's Wood and HMP Dartmoor. Turning Pages is a learn-to-read programme delivered in bite-size pieces, in which prisoners teach fellow prisoners to read.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

A selected list of easy reader children's books will be available for prisoners to read to their children. These books follow a gradual progression of improved reading skills which roughly tie in with the Turning Pages progression scheme. We have made a film for Turning Pages to encourage prisoners to take part with the goal of being able to read a story for their child. We hope that this collaboration will be a great incentive for prisoners to learn to read, or improve their reading.

New Projects

The team developed some new workshops where imprisoned parents could make creative crafts for their children. These workshops give participants the chance to talk about their children and about being a parent in prison. Activities were designed that do not require prisoners to be good artists or be hugely creative as this can be off-putting for many. The following new projects were introduced:

- *Height Charts*
Height Charts were designed for prisoners to decorate and send to their children. Workshops were piloted at Dartmoor, Channings Wood and Exeter where imprisoned parents could add stickers and photographs to the charts. The workshops proved very popular so will be offered to member prisons in 2023.
- *Christmas Baubles*
As well as helping prisoners make Christmas cards, this year we added another festive gift. We provided Christmas Baubles for prisoners to decorate and add pictures of themselves to send home to hang on the family Christmas tree. These were done at HMP Dartmoor and HMP Channings Wood.

We produced 3,153 CD/DVDs and 1,499 other projects including challenge charts, photo frames, Swaps packs, height charts and Christmas baubles and cards. This gives a total of 4,652 gifts (2021: 3,423).

Storybook Dads App

As disc players are becoming less accessible, Storybook Dads had been working with a developer to create a web-based App. This would enable families to stream audio and video stories from phones, tablets, laptops etc. There were some technical issues which have led to needing to change the developer, but the App is now on track now with a due date of Summer 2023.

Relocating

The building the charity has occupied for the last eight years at HMP Channings Wood has recently been closed after falling into disrepair. Therefore, Storybook Dads head office and editing suite relocated back to HMP Dartmoor at the end of 2022. Two members of Storybook Dads staff will remain at HMP Channings Wood to run the project from the education department. Storybook Dads first started operating from HMP Dartmoor twenty years ago, so the staff are looking forward to re-energising the project there.

Throughout the transition, all editing has been done by staff and the three ex-prisoners we have employed as home-editors. They will continue to do all the editing until new prisoner-editors are trained in HMP Dartmoor.

Funding

Over £5,800 was donated from various fundraising events undertaken by some very creative, dedicated supporters. £63,908 was received from public donations in total, including major donors.

As well as grants totalling £71,533, we received £24,049 in donations from other trusts and corporate donors. Along with prison membership fees and £10,000 from the CSJ award, we have sufficient funding for most of 2023.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

a. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations, so the financial crisis caused by Covid-19 has not had a negative effect on our finances thankfully. We have commenced fundraising for 2023 and beyond.

Our bank balance at 31st December 2022 was £176,439
Expected income for 2023 is £72,500
Expenditure forecast 2023 is £215,161

b. Reserves policy

The Trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2022 the charity had free reserves of £231,799 which achieves the reserves policy. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The charity achieved a net deficit for the year ended 31 December 2022 of £9,174 (2021: surplus of £34,226).

The balance held on unrestricted funds at 31 December 2022 was £231,799 (2021: £222,853).

The balance held in restricted funds at the year-end was £Nil (2021: £18,120).

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008 and 19 January 2009.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 3/5/23 and signed on their behalf by:



A. Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3rd May 2023 and signed on its behalf by:



A. Heall
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 10/5/2023

Laura Waycott FCA

Griffin

Chartered Accountants
Silverdown Office Park
Exeter Airport Business Park
Exeter
EX5 2UX

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	-	93,428	93,428	68,311
Charitable activities	5	46,500	42,061	88,561	148,373
Investments	6	-	2,400	2,400	2,714
Total income		46,500	137,889	184,389	219,398
Expenditure on:					
Raising funds	7	-	11,979	11,979	10,529
Charitable activities		64,620	105,120	169,740	167,977
Total expenditure		64,620	117,099	181,719	178,506
Net (expenditure)/income before net losses on investments		(18,120)	20,790	2,670	40,892
Net losses on investments		-	(11,844)	(11,844)	(6,666)
Net movement in funds		(18,120)	8,946	(9,174)	34,226
Reconciliation of funds:					
Total funds brought forward		18,120	222,853	240,973	206,747
Net movement in funds		(18,120)	8,946	(9,174)	34,226
Total funds carried forward		-	231,799	231,799	240,973

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 24 form part of these financial statements.

STORYBOOK DADS

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	2,982	3,798
Investments	13	82,753	94,597
		<u>85,735</u>	<u>98,395</u>
Current assets			
Debtors	14	4,241	3,775
Cash at bank and in hand		176,439	186,863
		<u>180,680</u>	<u>190,638</u>
Creditors: amounts falling due within one year	15	(34,616)	(48,060)
Net current assets		<u>146,064</u>	<u>142,578</u>
Total assets less current liabilities		<u>231,799</u>	<u>240,973</u>
Net assets excluding pension asset		<u>231,799</u>	<u>240,973</u>
Total net assets		<u>231,799</u>	<u>240,973</u>
Charity funds			
Restricted funds	16	-	18,120
Unrestricted funds			
Designated funds	16	60,000	-
General funds	16	171,799	222,853
		<u>231,799</u>	<u>222,853</u>
Total unrestricted funds	16	<u>231,799</u>	<u>222,853</u>
Total funds		<u>231,799</u>	<u>240,973</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:


A Hearl
Trustee

3/5/23

The notes on pages 10 to 24 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is HMP Channings Wood, Denbury, Newton Abbot, Devon, TQ12 6DW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
Computer equipment	-	25% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined benefits pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

There are no critical accounting estimates or assumptions.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £
Donations from individuals	73,908	73,908
Donations from community groups	14,049	14,049
Gift aid reclaimed	5,471	5,471
	93,428	93,428

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations from individuals	40,759	40,759
Donations from community groups	22,693	22,693
Gift aid reclaimed	4,859	4,859
	68,311	68,311

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

5. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Grants	46,500	25,033	71,533
Membership fees	-	17,025	17,025
Book sales	-	3	3
Other sales	-	-	-
Speaker fees	-	-	-
	<u>46,500</u>	<u>42,061</u>	<u>88,561</u>

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants	110,030	22,300	132,330
Membership fees	-	15,950	15,950
Book sales	-	19	19
Other sales	-	24	24
Speaker fees	-	50	50
	<u>110,030</u>	<u>38,343</u>	<u>148,373</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Dividend income	<u>2,400</u>	<u>2,400</u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. Investment income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Dividend income	2,714	2,714
	<u>2,714</u>	<u>2,714</u>

7. Expenditure on raising funds

Fundraising trading expenses

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising expenses	372	372
Marketing and promotion costs	971	971
Fundraising staff costs	10,636	10,636
	<u>11,979</u>	<u>11,979</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising expenses	392	392
Marketing and promotion costs	907	907
Fundraising staff costs	9,230	9,230
	<u>10,529</u>	<u>10,529</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Storybook production	159,267	10,473	169,740

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Storybook production	158,387	9,590	167,977

Analysis of direct costs

	2022 £	Total funds 2022 £
Staff costs	129,421	129,421
Depreciation	2,760	2,760
Project delivery	27,086	27,086
	159,267	159,267

	2021 £	Total funds 2021 £
Staff costs	123,380	123,380
Depreciation	2,321	2,321
Project delivery	32,686	32,686
	158,387	158,387

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	2022 £	Total funds 2022 £
Accountancy & bookkeeping	428	428
Bank charges	107	107
Payroll expenses	547	547
Postage and delivery	662	662
Insurance	711	711
Travel	798	798
Telephone and internet	752	752
Membership & subscriptions	1,180	1,180
Office expenses	1,033	1,033
Other costs	672	672
Professional fees	1,420	1,420
Governance costs	2,163	2,163
	10,473	10,473

	2021 £	Total funds 2021 £
Accountancy & bookkeeping	391	391
Bank charges	126	126
Payroll expenses	504	504
Postage and delivery	807	807
Insurance	681	681
Travel	97	97
Telephone and internet	737	737
Membership & subscriptions	464	464
Office expenses	1,480	1,480
Other costs	2,323	2,323
Governance costs	1,980	1,980
	9,590	9,590

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,080 (2021 - £1,980).

10. Staff costs

	2022 £	2021 £
Wages and salaries	130,679	125,248
Social security costs	5,331	3,775
Contribution to defined contribution pension schemes	4,047	3,587
	<u>140,057</u>	<u>132,610</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 No.	2021 No.
Average number of employees	<u>8</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employers pension costs, of the key management personnel of the charity were £78,447 (2021: £72,270)

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2022	4,964	60,791	65,755
Additions	1,615	329	1,944
At 31 December 2022	6,579	61,120	67,699
Depreciation			
At 1 January 2022	2,800	59,157	61,957
Charge for the year	1,294	1,466	2,760
At 31 December 2022	4,094	60,623	64,717
Net book value			
At 31 December 2022	2,485	497	2,982
At 31 December 2021	2,164	1,634	3,798

13. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2022	94,597
Revaluations	(11,844)
At 31 December 2022	82,753
Net book value	
At 31 December 2022	82,753
At 31 December 2021	94,597

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

14. Debtors

	2022 £	2021 £
Due within one year		
Trade debtors	150	200
Prepayments and accrued income	4,091	3,575
	<u>4,241</u>	<u>3,775</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	2,272	2,799
Other creditors	597	781
Accruals and deferred income	31,747	44,480
	<u>34,616</u>	<u>48,060</u>

	2022 £	2021 £
Deferred income at 1 January 2022	42,500	26,470
Resources deferred during the year	29,667	42,500
Amounts released from previous periods	(42,500)	(26,470)
	<u>29,667</u>	<u>42,500</u>

At the balance sheet date the Charity was holding funds received in advance of £10,500 from The Brothers Trust, £14,167 from Raise Your Hands and £5,000 from the Tuxien Foundation.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

16. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Unrestricted funds						
Designated funds						
Project development	-	-	-	60,000	-	60,000
General funds						
General funds	222,853	137,889	(117,099)	(60,000)	(11,844)	171,799
Total Unrestricted funds	222,853	137,889	(117,099)	-	(11,844)	231,799
Restricted funds						
Big Lottery Funding	18,120	-	(18,120)	-	-	-
The Brothers Trust	-	16,500	(16,500)	-	-	-
Garfield Weston	-	30,000	(30,000)	-	-	-
	18,120	46,500	(64,620)	-	-	-
Total of funds	240,973	184,389	(181,719)	-	(11,844)	231,799

Designated Funds

Project development

£60,000 has been allocated for further development of new projects including: Read Along scheme, Foreign National participation and inclusion of non-readers/poor readers.

Restricted Funds

Big Lottery Funding

A fund balance of £18,120 was brought forward from 2021 which was all spent on salary and general costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

The Brothers Trust

Garfield Weston

Statement of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General funds	191,806	109,368	(71,655)	(6,666)	222,853

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Restricted funds					
Big Lottery Funding	6,941	104,830	(93,651)	-	18,120
The Brothers Trust	8,000	-	(8,000)	-	-
Allen Lane Foundation	-	5,000	(5,000)	-	-
Woodhaven Trust	-	200	(200)	-	-
	<u>14,941</u>	<u>110,030</u>	<u>(106,851)</u>	<u>-</u>	<u>18,120</u>
Total of funds	<u>206,747</u>	<u>219,398</u>	<u>(178,506)</u>	<u>(6,666)</u>	<u>240,973</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

17. Summary of funds

Summary of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2022 £
Designated funds	-	-	-	60,000	-	60,000
General funds	222,853	137,889	(117,099)	(60,000)	(11,844)	171,799
Restricted funds	18,120	46,500	(64,620)	-	-	-
	<u>240,973</u>	<u>184,389</u>	<u>(181,719)</u>	<u>-</u>	<u>(11,844)</u>	<u>231,799</u>

Summary of funds - prior year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	191,806	109,368	(71,655)	(6,666)	222,853
Restricted funds	14,941	110,030	(106,851)	-	18,120
	<u>206,747</u>	<u>219,398</u>	<u>(178,506)</u>	<u>(6,666)</u>	<u>240,973</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	2,982	2,982
Fixed asset investments	82,753	82,753
Current assets	180,680	180,680
Creditors due within one year	(34,616)	(34,616)
Total	<u>231,799</u>	<u>231,799</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	3,798	3,798
Fixed asset investments	-	94,597	94,597
Current assets	18,120	172,518	190,638
Creditors due within one year	-	(48,060)	(48,060)
Total	<u>18,120</u>	<u>222,853</u>	<u>240,973</u>

19. Pension commitments

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independent administered fund. The pension cost charge represents contributions payable by the Charity to the fund and mounted to £4,047 (2021: £3,587). Contributions totalling £597 (2021: £781) were payable to the fund at the balance sheet date and are included in creditors.

20. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 December 2022.

Accounts

STORYBOOK DADS
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



STORYBOOK DADS

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STORYBOOK DADS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	A Hearl T Bailey H Frank B Smith (resigned 21 January 2022) S Henley G Haycock (appointed 21 January 2022)
Charity registered number	1101208
Principal office	HMP Channings Wood Denbury Newton Abbot Devon TQ12 6DW
Senior Management Team	S Berry, Chief Executive K Wroath, Projects Manager T Berry, Accounts and Admin Manager
Independent Examiner	Griffin Chartered Accountants 165 High Street Honiton EX14 1LQ

STORYBOOK DADS

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The objects of the charity are to improve education, wellbeing and family ties for prisoners and their children through the provision of opportunities for prisoners to record bedtime stories and other gifts for their children.

The Trustees are satisfied that the charity's objectives meet the public benefit purpose of education. The Trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

a. Review of activities

The 2021 financial year was another challenging year for the charity due to Covid-19. The prison service worked incredibly hard and very effectively on preventing large outbreaks of Covid-19 within the prisons, but the necessary restrictions resulted in difficulties in running Storybook Dads projects. In many establishments, prisoners were locked up for much longer periods compared to pre-Covid conditions.

Although many prisons started recording again throughout 2021, new Covid-19 variants often set things back. Gradually more prisons were able to implement the necessary precautions and the number of participating prisons gradually crept up, although the rules regarding movement and access to prisoners were not uniform throughout the prison estate. By the end of the year, sixty prisons had resumed recordings, which is about 63% of our regular amount. We cannot predict how the Covid pandemic will affect our work in 2022, but we will remain resilient, dynamic, resourceful and responsive to changing needs.

Our staff implemented the necessary precautions for social distancing at each of the Devon prisons, so we were able to run recording services and offer projects at Channings Wood, Dartmoor and Exeter. Our editing workshop at Channings Wood began operating again in July 2021, with a reduced team of 6 prisoner-editors rather than 12.

We continued to offer part-time employment to three ex-prisoners as home-editors.

We expanded our DVD project by using some of the funds raised by the girls from Wimbledon High, to buy video equipment for prisons so that children could see their parents reading them a story.

We bought video equipment for the following women's prisons: HMP Askham Grange, HMP Bronzefield, HMP Down View, HMP Drake Hall, HMP East Sutton Park, HMP New Hall and HMP Styal, so that they could start offering DVD Mums.

We also bought equipment for two men's prisons: HMP Chelmsford and HMP Hollesley Bay.

HMP Stafford, who had previously run the audio project, bought their own video equipment, so they could offer DVD Dads.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

We also welcomed new members: HMP Highpoint and HMP Bedford - both offering DVDs, and HMP Bullingdon and Wathwood Hospital (a medium secure unit) - both offering audio.

Throughout the lockdowns, we were able to run Families on Film and Swaps; new projects we introduced in 2020 as they didn't require face to face interaction with prisoners. Later in the year, we introduced a photo frames workshop in three Devon prisons. These projects were a lifeline for many prisoners and their families whilst contact was so limited.

Families on Film: We invited families to send us a short film of the children. The results were heart-warming: children playing, singing, first steps, birthdays and so much more. After a little production on the films, we delivered the discs to the prisoners under their cell door. For many prisoners, this was the only opportunity to see their children.

Swaps: We gave prisoners activity packs to complete in their cells and sent out identical activity packs to their children. Once they had both completed them, we 'swapped' them over. This was a creative and fun way for them to find out about each other's likes, dislikes, hobbies and activities. It also gave prisoners something meaningful to do during the long hours they were locked up.

Photo Frames: This simple, creative project proved very popular with prisoners as they were able to make a lovely gift for their children. We provided a simple frame and a variety of stickers and acrylic pens for them to decorate it. We took a photo of the Dad or they could choose a photo they already had of themselves or their family. The finished frames were sent to the family.

Despite Covid-19 lockdowns, we produced 2,603 CD/DVDs, 148 Families on Film videos, 460 Swaps packs, 64 Challenge Charts and 148 photo frames giving a total of 3,423 gifts (2020: 1,713).

Storybook Dads App

Senior staff continued to work with a developer to produce a Storybook Dads App. This will eventually replace discs which are becoming obsolete.

Families will be able to download the App from the Apple or Google Play store, register and receive stories that have been recorded by their loved ones in prison. The stories can be streamed on a mobile phone or tablet, cast to a TV or played via Bluetooth in the car.

Family members can also use the App to record, upload and send their Families on Film files to us (provided their loved one is in a prison that has approved the project). These messages will still need to be put onto discs, as this is the only way for prisoners to view them.

We expect the App to be launched in our Devon prisons by June 2022 and slowly rolled out across our member prisons.

Funding

Over £6,859 was donated from various fundraising events undertaken by some very creative and dedicated supporters. We were chosen to receive the proceeds of three books: Pen and Corrections, (a haiku project with serving prisoners), A Different Story and After the Adults Change.

Thankfully, Covid-19 didn't significantly impact our funding in 2021. In addition to grants from our main funder (Big Lottery) we received £86,500 of grants and donations from other trusts. Along with prison membership fees and public donations, we have sufficient funding for 2022 and part of 2023.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

A fond farewell

Brian Smith retired as a Trustee at the end of 2021. He first joined us as a volunteer, became a Trustee in 2009 and since then he has served on the board as Treasurer and Chair. In addition to his Trustee role, he has delivered countless presentations in the community, raising awareness and much needed funds for our work. His dedication and wisdom have been invaluable to us over the years and he will be missed from the board. Our sincere thanks to Brian.

Financial review

a. Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Storybook Dads has never received a significant part of its income from public donations, so the financial crisis caused by Covid-19 has not had a negative effect on our finances thankfully. We will commence fundraising for 2023 and beyond, in 2022.

Our bank balance at 31st December 2021 was £186,863
Expected income for 2022 is £98,670
Expenditure forecast 2022 is £215,314

b. Reserves policy

The Trustees aim to maintain free reserves at a level which equates to approximately 6 months of unrestricted expenditure. At 31 December 2021 the charity had free reserves of £222,853 which achieves the reserves policy. Excess reserves will be invested in line with the Trustees Report.

c. Financial review

The charity achieved a net surplus for the year of £34,226.

The balance held on unrestricted funds at 31 December 2021 was £222,853.

The balance held in restricted funds at the year-end was £18,120.

STORYBOOK DADS

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

a. Constitution

Storybook Dads is a registered charity, number 1101208. The charity's governing instrument is its Constitution adopted on 26 August 1993, as amended on 4 November 2003, 26 August 2008 and 19 January 2009.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Approved by order of the members of the board of Trustees on 30 May 2022 and signed on their behalf by:



A Hearl
Trustee

STORYBOOK DADS

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 May 2022 and signed on its behalf by:



A Hearl
Trustee

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Trustees of Storybook Dads ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

STORYBOOK DADS

INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 30 May 2022

Misty Nickells FCA

Griffin

Chartered Accountants
165 High Street
Honiton
EX14 1LQ

STORYBOOK DADS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	-	68,311	68,311	31,225
Charitable activities	4	110,030	38,343	148,373	171,469
Investments	5	-	2,714	2,714	3,162
Total income		110,030	109,368	219,398	205,856
Expenditure on:					
Raising funds	6	-	10,529	10,529	3,740
Charitable activities	7	106,851	61,126	167,977	178,891
Total expenditure		106,851	71,655	178,506	182,631
Net income before net (losses)/gains on investments		3,179	37,713	40,892	23,225
Net (losses)/gains on investments		-	(6,666)	(6,666)	3,297
Net movement in funds		3,179	31,047	34,226	26,522
Reconciliation of funds:					
Total funds brought forward		14,941	191,806	206,747	180,225
Net movement in funds		3,179	31,047	34,226	26,522
Total funds carried forward		18,120	222,853	240,973	206,747

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 25 form part of these financial statements.

STORYBOOK DADS

BALANCE SHEET FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	3,798	4,091
Investments	12	94,597	101,263
		<u>98,395</u>	<u>105,354</u>
Current assets			
Debtors	13	3,775	2,964
Cash at bank and in hand		186,863	128,616
		<u>190,638</u>	<u>131,580</u>
Creditors: amounts falling due within one year	14	(48,060)	(30,187)
Net current assets		<u>142,578</u>	<u>101,393</u>
Total assets less current liabilities		<u>240,973</u>	<u>206,747</u>
Net assets excluding pension asset		<u>240,973</u>	<u>206,747</u>
Total net assets		<u>240,973</u>	<u>206,747</u>
Charity funds			
Restricted funds	15	18,120	14,941
Unrestricted funds	15	222,853	191,806
Total funds		<u>240,973</u>	<u>206,747</u>

The financial statements were approved and authorised for issue by the Trustees on 30 May 2022 and signed on their behalf by:



A Hearl
Trustee

The notes on pages 11 to 25 form part of these financial statements.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Storybook Dads is an unincorporated charity registered in England and Wales, registration number 1101208. The registered office is HMP Channings Wood, Denbury, Newton Abbot, Devon TQ12 6DW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Storybook Dads meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25% straight line
Computer equipment	-	25% straight line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined benefits pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations from individuals	40,759	40,759
Donations from community groups	22,693	22,693
Gift aid reclaimed	4,859	4,859
	<u>68,311</u>	<u>68,311</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations from individuals	22,817	22,817
Donations from community groups	4,312	4,312
Gift aid reclaimed	4,096	4,096
	<u>31,225</u>	<u>31,225</u>

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants	110,030	22,300	132,330
Membership fees	-	15,950	15,950
Book sales	-	19	19
Other sales	-	24	24
Speaker fees	-	50	50
	<u>110,030</u>	<u>38,343</u>	<u>148,373</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4. Income from charitable activities (continued)

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Grants	108,990	44,100	153,090
Membership fees	-	18,202	18,202
Book sales	-	39	39
Other sales	-	138	138
	<u>108,990</u>	<u>62,479</u>	<u>171,469</u>

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Dividend income	<u>2,714</u>	<u>2,714</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Dividend income	<u>3,162</u>	<u>3,162</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising expenses	392	392
Marketing and promotion costs	907	907
Fundraising staff costs	9,230	9,230
	10,529	10,529

Fundraising trading expenses (continued)

	Unrestricted funds 2020 £	Total funds 2020 £
Fundraising expenses	165	165
Marketing and promotion costs	264	264
Fundraising staff costs	3,311	3,311
	3,740	3,740

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Storybook production	158,387	9,590	167,977

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Storybook production	174,480	4,411	178,891

Analysis of direct costs

	2021 £	Total funds 2021 £
Staff costs	123,380	123,380
Depreciation	2,321	2,321
Project delivery	32,686	32,686
	<u>158,387</u>	<u>158,387</u>

	<i>2020 £</i>	<i>Total funds 2020 £</i>
Staff costs	143,850	143,850
Depreciation	2,770	2,770
Project delivery	27,860	27,860
	<u>174,480</u>	<u>174,480</u>

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	2021	Total funds 2021
	£	£
Accountancy & bookkeeping	391	391
Bank charges	126	126
Payroll expenses	504	504
Postage and delivery	807	807
Insurance	681	681
Travel	97	97
Telephone and internet	737	737
Membership & subscriptions	464	464
Office expenses	1,480	1,480
Other costs	2,323	2,323
Governance costs	1,980	1,980
	9,590	9,590

	<i>2020</i>	<i>Total funds 2020</i>
	<i>£</i>	<i>£</i>
Accountancy & bookkeeping	390	390
Bank charges	122	122
Payroll expenses	470	470
Postage and delivery	103	103
Insurance	711	711
Membership & subscription	330	330
Volunteer expenses	270	270
Refreshments	15	15
Governance costs	2,000	2,000
	4,411	4,411

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,980 (2020 - £2,000).

9. Staff costs

	2021 £	2020 £
Wages and salaries	125,248	131,604
Social security costs	3,775	8,533
Contribution to defined contribution pension schemes	3,587	7,024
	<u>132,610</u>	<u>147,161</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Average number of employees	<u>9</u>	<u>10</u>

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits of the key management personnel of the charity were £72,270 (2020: £47,715)

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £270).

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2021	2,936	60,791	63,727
Additions	2,028	-	2,028
At 31 December 2021	<u>4,964</u>	<u>60,791</u>	<u>65,755</u>
Depreciation			
At 1 January 2021	1,908	57,728	59,636
Charge for the year	892	1,429	2,321
At 31 December 2021	<u>2,800</u>	<u>59,157</u>	<u>61,957</u>
Net book value			
At 31 December 2021	<u>2,164</u>	<u>1,634</u>	<u>3,798</u>
<i>At 31 December 2020</i>	<u>1,028</u>	<u>3,063</u>	<u>4,091</u>

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	101,263
Revaluations	(6,666)
At 31 December 2021	<u>94,597</u>
Net book value	
At 31 December 2021	<u>94,597</u>
<i>At 31 December 2020</i>	<u>101,263</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	200	750
Prepayments and accrued income	3,575	2,214
	<u>3,775</u>	<u>2,964</u>

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	2,799	1,717
Other creditors	781	-
Accruals and deferred income	44,480	28,470
	<u>48,060</u>	<u>30,187</u>

At the balance sheet date the Charity was holding funds received in advance of £30,000 from Garfield Weston, £7,500 from Raise Your Hands and £5,000 from the Tuxien Foundation.

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General funds	191,806	109,368	(71,655)	(6,666)	222,853
Restricted funds					
Big Lottery Funding	6,941	104,830	(93,651)	-	18,120
The Brothers Trust	8,000	-	(8,000)	-	-
Allen Lane Foundation	-	5,000	(5,000)	-	-
Woodhaven Trust	-	200	(200)	-	-
	14,941	110,030	(106,851)	-	18,120
Total of funds	206,747	219,398	(178,506)	(6,666)	240,973

Restricted Funds

Big Lottery Funding

£104,830 was received during the year towards salary costs of £82,204, general costs of £11,221 and prisoner bonuses of £126. A fund balance of £6,941 was brought forward from 2020 and at the end of the year a balance of £18,120 was unspent, this will be carried forward to 2021 to be used against future expenditure.

The Brothers Trust

A fund balance of £8,000 was brought forward from 2020 which was all spent on project delivery costs relating to home editors/resettlement.

Allen Lane Foundation

£5,000 was received in year and was all spent on project delivery costs.

Woodhaven Trust

£200 was received in year to cover the cost of membership for one prison.

STORYBOOK DADS

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Unrestricted funds					
General funds	178,463	96,866	(86,820)	3,297	191,806
	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2020 £</i>
Restricted funds					
Big Lottery Funding	1,762	78,990	(73,811)	-	6,941
The Brothers Trust	-	30,000	(22,000)	-	8,000
	1,762	108,990	(95,811)	-	14,941
Total of funds	<u>180,225</u>	<u>205,856</u>	<u>(182,631)</u>	<u>3,297</u>	<u>206,747</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

16. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	191,806	109,368	(71,655)	(6,666)	222,853
Restricted funds	14,941	110,030	(106,851)	-	18,120
	<u>206,747</u>	<u>219,398</u>	<u>(178,506)</u>	<u>(6,666)</u>	<u>240,973</u>

Summary of funds - prior year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	178,463	96,866	(86,820)	3,297	191,806
Restricted funds	1,762	108,990	(95,811)	-	14,941
	<u>180,225</u>	<u>205,856</u>	<u>(182,631)</u>	<u>3,297</u>	<u>206,747</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	3,798	3,798
Fixed asset investments	-	94,597	94,597
Current assets	18,120	172,518	190,638
Creditors due within one year	-	(48,060)	(48,060)
Total	<u>18,120</u>	<u>222,853</u>	<u>240,973</u>

STORYBOOK DADS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	4,091	4,091
Fixed asset investments	-	101,263	101,263
Current assets	14,941	116,639	131,580
Creditors due within one year	-	(30,187)	(30,187)
Total	14,941	191,806	206,747

18. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independent administered fund. The pension cost charge represents contributions payable by the Company to the fund and mounted to £3,587 (2020: £7,024). Contributions totalling £781 (£Nil) were payable to the fund at the balance sheet date and are included in creditors.

19. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity as at 31 December 2021.