

THE D FOUNDATION

England & Wales · Charity number 1101179

Details

Other names	EAT ME FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	04638968
Registered	2003-12-15
Register	View on the Charity Commission register

Contact

Address	310 Stafford Road Croydon CRO 4NH
Phone	07784125530
Email	davide@thedfoundation.com
Website	www.thedfoundation.com

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF YOUNG PEOPLE AND STUDENTS IN THE ARTS, FINE ARTS AND CRAFTS INCLUDING PHOTOGRAPHY, FASHION, DESIGN, GRAPHIC ARTS, VIDEO AND MULTIMEDIA; AND2 TO PROMOTE THE ARTS, FINE ARTS AND CRAFTS INCLUDING PHOTOGRAPHY, FASHION, DESIGN, GRAPHIC ARTS, VIDEO AND MULTIMEDIA BY ESTABLISHING, PROMOTING AND MAINTAINING EXHIBITIONS OF ARTS, FINE ARTS AND CRAFTS INCLUDING PHOTOGRAPHY, FASHION, DESIGN, GRAPHIC ARTS, VIDEO AND MULTIMEDIA.

Activities: The D Foundation was created by the founders of ASBO Magazine to address the issue of young, unemployed people unable to find suitable training and hand-on experience outside of established educational centres such as University or college.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONALLY IN THE UNITED KINGDOM.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£22,000	£21,000	-	-
2024-04-30	£22,000	£22,000	-	-
2023-04-30	£20,000	£18,000	-	-
2022-04-30	£13,000	£9,000	-	-
2021-04-30	£57,000	£50,000	-	-

Trustees

Name	Role	Appointed
DAVIDE WHEELER		2023-01-01
Mark Pauls		2014-04-26
Tyhe Egar		2019-04-01

THE D FOUNDATION

England & Wales - Charity number 1101179

Accounts

Company registration number: 04638968

**THE D FOUNDATION
Trading as THE D FOUNDATION
Company limited by guarantee**

Unaudited financial statements

30 April 2021

THE D FOUNDATION
Company limited by guarantee

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THE D FOUNDATION
Company limited by guarantee

Directors and other information

Directors	DAVIDE WHELLER MARK GUNTHER PAULS
Company number	04638968
Registered office	310, STAFFORD ROAD CROYDON CR0 4NH
Accountant	BALDREY & ASSOCIATES LTD 310 STAFFORD ROAD CROYDON SURREY CR0 4NH

THE D FOUNDATION
Company limited by guarantee

Directors report
Year ended 30 April 2021

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2021.

Directors

The directors who served the company during the year were as follows:

DAVIDE WHELLER
MARK GUNTHER PAULS

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on and signed on behalf of the board by:

DAVIDE WHELLER
Director

THE D FOUNDATION
Company limited by guarantee

Statement of comprehensive income
Year ended 30 April 2021

	2021	2020
Note	£	£
Turnover	-	57,011
Cost of sales	(4,528)	(36,159)
Gross (loss)/profit	<u>(4,528)</u>	<u>20,852</u>
Administrative expenses	(5,293)	(16,277)
Operating (loss)/profit	<u>(9,821)</u>	<u>4,575</u>
(Loss)/profit before taxation	<u>(9,821)</u>	<u>4,575</u>
Tax on (loss)/profit	-	-
(Loss)/profit for the financial year and total comprehensive income	<u><u>(9,821)</u></u>	<u><u>4,575</u></u>

All the activities of the company are from continuing operations.

THE D FOUNDATION
Company limited by guarantee

Statement of financial position
30 April 2021

	Note	2021	£	2020	£
		£	£	£	£
Fixed assets					
Tangible assets	5	290		290	
			290		290
Current assets					
Debtors	6	512		554	
Cash at bank and in hand		703		8,665	
		1,215		9,219	
Creditors: amounts falling due within one year	7	(5,719)		(3,902)	
Net current (liabilities)/assets			(4,504)		5,317
Total assets less current liabilities			(4,214)		5,607
Net (liabilities)/assets			(4,214)		5,607
Capital and reserves					
Profit and loss account			(4,214)		5,607
Members (deficit)/funds			(4,214)		5,607

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

THE D FOUNDATION
Company limited by guarantee

Statement of financial position (continued)
30 April 2021

These financial statements were approved by the board of directors and authorised for issue on , and are signed on behalf of the board by:

DAVIDE WHELLER
Director

Company registration number: 04638968

THE D FOUNDATION
Company limited by guarantee

Statement of changes in equity
Year ended 30 April 2021

	Profit and loss account £	Total £
At 1 May 2019	1,032	1,032
(Loss)/profit for the year	4,575	4,575
Total comprehensive income for the year	4,575	4,575
At 30 April 2020 and 1 May 2020	5,607	5,607
(Loss)/profit for the year	(9,821)	(9,821)
Total comprehensive income for the year	(9,821)	(9,821)
At 30 April 2021	(4,214)	(4,214)

THE D FOUNDATION
Company limited by guarantee

Notes to the financial statements
Year ended 30 April 2021

1. General information

The company is a private company limited by guarantee, registered in . The address of the registered office is THE D FOUNDATION, 310, STAFFORD ROAD, CROYDON, CR0 4NH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

THE D FOUNDATION
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Notes to the financial statements (continued)
Year ended 30 April 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

THE D FOUNDATION
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Notes to the financial statements (continued)
Year ended 30 April 2021

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 1 May 2020 and 30 April 2021	290	290
Depreciation		
At 1 May 2020 and 30 April 2021	-	-
Carrying amount		
At 30 April 2021	290	290
At 30 April 2020	290	290

THE D FOUNDATION
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 30 April 2021

6. Debtors	2021	2020
	£	£
Other debtors	512	554
	<u>512</u>	<u>554</u>
7. Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	2,500	-
Trade creditors	-	508
Social security and other taxes	-	175
Other creditors	3,219	3,219
	<u>5,719</u>	<u>3,902</u>
8. Directors advances, credits and guarantees		

THE D FOUNDATION
Company limited by guarantee

The following pages do not form part of the statutory accounts.

THE D FOUNDATION
Company limited by guarantee

Detailed income statement
Year ended 30 April 2021

	2021	2020
	£	£
Turnover		
Funding	-	57,011
	<hr/>	<hr/>
	-	57,011
 Cost of sales		
Freelance & Commissions Payable	(1,688)	(5,168)
Magazine printing & production	(1,746)	(24,798)
Wages and salaries	(1,094)	-
Office Rent & Venue Hire	-	(6,193)
	<hr/>	<hr/>
	(4,528)	(36,159)
 Gross (loss)/profit	<hr/>	<hr/>
	(4,528)	20,852
 Gross (loss)/profit percentage	-%	36.6%
 Overheads		
 Administrative expenses		
Directors remuneration	-	(5,828)
Insurance & Subscriptions	(1,454)	(1,721)
PPS & advertising	(494)	(456)
Telephone	(144)	(480)
Computer & Website Costs	(978)	(2,241)
Travelling	(695)	(2,515)
Registered Office & Statutory fees	(188)	(183)
Accountancy fees	(1,220)	(1,410)
Bank charges & Interest	-	(25)
General expenses	(120)	(1,418)
	<hr/>	<hr/>
	(5,293)	(16,277)
 Operating (loss)/profit	<hr/>	<hr/>
	(9,821)	4,575
 Operating (loss)/profit percentage	-%	8.0%
 (Loss)/profit before taxation	<hr/>	<hr/>
	(9,821)	4,575