

<b>Minutes for the Gipsey Bridge Pre-school AGM</b> <b>Date: 13/11/24 Meeting opened at: 19.04pm</b>																			
1.	Present/Apologies/ Absences																		
	<b>Name</b>	<b>Initials</b>	<b>Position</b>	<b>Present (P), Apologies sent (A), Absent –no apologies sent (AB)</b>															
	Maxine Holland	MH	Manager/Member	P															
	Elaine Mitchell	EM	Secretary	P															
	Rachel Peacock	RP	Vice chair	AB															
	Michell Booth	MB	Member	P															
	Claire Sammons	CS	New member	P															
	Maggie Everington- Ali	MEA	New member	P															
	Debbie Anderson	DA	Treasurer	P (Arrived 19.12pm)															
2.	<b><u>Minutes of last meeting held on:</u></b>  21/11/22  Prop – MB 2 <sup>nd</sup> - Maxine																		
3.	<b><u>Matters arising from last minutes:</u></b> <table border="1"> <thead> <tr> <th><b><u>Description</u></b></th> <th><b><u>By Who</u></b></th> <th><b><u>Current status</u></b></th> </tr> </thead> <tbody> <tr> <td>Constitution – to be agreed by all</td> <td>All</td> <td>Ongoing</td> </tr> <tr> <td>IT Specialist to update system/website</td> <td>MH</td> <td>Ongoing</td> </tr> <tr> <td>Seeking business sponsors</td> <td>MH</td> <td>Postponed</td> </tr> <tr> <td>Purchase Thank you flowers for Ruth &amp; Kate</td> <td>EM</td> <td>Ongoing</td> </tr> </tbody> </table>				<b><u>Description</u></b>	<b><u>By Who</u></b>	<b><u>Current status</u></b>	Constitution – to be agreed by all	All	Ongoing	IT Specialist to update system/website	MH	Ongoing	Seeking business sponsors	MH	Postponed	Purchase Thank you flowers for Ruth & Kate	EM	Ongoing
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4.	Chair persons report:  A good year and as always gratitude goes to all the staff for making everyday special for the children.																		
5.	Treasurers Report: Opening balance 1 <sup>st</sup> Sept 22 – £41605.30 Closing balance 31 <sup>st</sup> Aug 23 -£22950.07 Plus the reserve account																		

	<p>This years accounts will be finished and sent for independent review and reported on next agm.</p> <p>Although we had a very busy year last year financially we have not seen a gain. The rising costs of everything and lack of government funding for the children has impacted on us extremely hard. This year will be a very tight year and we will be operating on a month by month basis.</p> <p>Our priority this year will be applying for grants and funding from other sources and fundraising through preschool for resources. Hopefully the 20 year celebrations can help with this.</p> <p>In March 2023 the chapel received an extortionate electricity bill due which they have had to take out a loan to pay off. Our rent increased to help with some of these rising costs of energy and repairs however we are not in a position to pay any more than we are now. Luckily they have been able to secure a better tariff so hopefully this will improve things for them.</p> <p>In April the national living wage will increase again which will also result in higher pension and tax contributions for employers. We will need to take this into account and consider fee increases to help us sustain this.</p> <p>This year fundraising activities have included</p> <ul style="list-style-type: none"> <li>• Halloween walk</li> <li>• Easter egg hunt</li> <li>• Valentines dance</li> <li>• Mud run</li> <li>• Christmas tombola</li> </ul>
6.	<p><b>Managers Report:</b></p> <p>This last year has flown by and it feels like only yesterday we were having our last AGM!! The number of children on role in 22-23 were very good and the highest we have ever had. This has meant that we started the 23-24 year with the same number of children on role that we normally see on role for a July. This is a huge achievement for a small rural preschool. We currently have 13 people employed 6 part time and 7 full time. We have developed our little explorers program further this year and are offering more community outings and forest school sessions which is benefiting the children greatly. Over the coming year we will be looking at developing the experiences we offer the children in house such as the story lady coming in etc.</p> <p>We have had an OFSTED inspection which went very well and we received a GOOD grading which we are very proud of.</p> <p>We also had a visit from the environmental health office, we received a 5 star grading for this – the highest we can get.</p> <p>Last year I reported that we had a sink hole on the driveway, this was fixed last November however it has now started to sink again. The chapel are aware, I am hoping someone will be out to look at it very soon.</p> <p>We have had a new camera bell installed due to our old one being broken. We are hoping to install four security cameras around the building – this is something we will need to fundraise for as they are very expensive.</p> <p>In January 2024 we will celebrate our 20 year anniversary. We would like to celebrate this in style and throughout the year rather than in just that month. We have had some suggestions from people on ways we can do this but will need many more to make it a successful celebration.</p>

	<p>Finally I would like to thank all our parents and committee members for all their support over the past year and also thank our amazing team of staff for their dedication and hard work, they all do a fantastic job and we are very lucky to have them all. Lastly I would like to say a huge thank you to Elaine for her unrelenting dedication and support she gives every day, without her I would not be able to keep the setting going.</p>																																				
7.	<p>Any Other Business:</p> <p>Election of roles</p> <table border="1"> <thead> <tr> <th>Name</th><th>Role</th><th>Stepping down/remaining/Joining</th></tr> </thead> <tbody> <tr> <td>Michelle Booth</td><td>Member</td><td>SD</td></tr> <tr> <td>Ava Anderson</td><td>Chair</td><td>SD</td></tr> <tr> <td>Nikki Nundy</td><td>Member</td><td>R</td></tr> <tr> <td>Meg Kelly</td><td>Member</td><td>SD</td></tr> <tr> <td>Debbie Anderson</td><td>Treasurer</td><td>R</td></tr> <tr> <td>Rachel Peacock</td><td>Vice chair</td><td>SD</td></tr> <tr> <td>Elaine Michell</td><td>Secretary</td><td>R</td></tr> <tr> <td>Maxine Holland</td><td>Member</td><td>R</td></tr> <tr> <td>Claire Sammons</td><td>New member</td><td>J</td></tr> <tr> <td>Maggie Everington - ALi</td><td>New member</td><td>J</td></tr> <tr> <td>Jade Corssen</td><td>New member</td><td>J</td></tr> </tbody> </table>	Name	Role	Stepping down/remaining/Joining	Michelle Booth	Member	SD	Ava Anderson	Chair	SD	Nikki Nundy	Member	R	Meg Kelly	Member	SD	Debbie Anderson	Treasurer	R	Rachel Peacock	Vice chair	SD	Elaine Michell	Secretary	R	Maxine Holland	Member	R	Claire Sammons	New member	J	Maggie Everington - ALi	New member	J	Jade Corssen	New member	J
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9.	<p>Date of next meeting:</p> <p><b>Friday 22<sup>nd</sup> November 2024 @ 15.30pm</b></p>																																				
	<p>Meeting closed at: 19.30pm.</p>																																				

# Gipsey Bridge Pre School

Accounts for the Year Ending 31st August 2024

Prepared by  
**Fastax**  
20-22 South Street  
Boston  
Lincs  
PE21 6HT

Accountants, Tax Advisors, Bookkeepers & Payroll Processors

**Gipsey Bridge Pre School**  
**Accounts for the Year Ending 31st August 2024**

**Charity Information & Contents**

**Trustees**



**Charity Number**

1101174

**Registered Office**

2 Leagate Road  
Gipsey Bridge  
Boston  
Lincs  
PE22 7BP

**Business Address**

2 Leagate Road  
Gipsey Bridge  
Boston  
Lincs  
PE22 7BP

**Accountants**

Fastax  
20-22 South Street  
Boston  
Lincs  
PE21 6HT

**Contents**

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Page 3	Trading Account
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Accounts for the Year Ending 31st August 2024**

**Trustees Report for the Year Ending 31st August 2024**

The Trustees present their annual report on the affairs of the Charity and the accounts which have been prepared in accordance with the accountants report.

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**Principal Activities**

The principal activity of the Charity through the period has been to Provide education to children Pre School

**Abbreviated Report**

The report of the Trustees has been prepared under the special provisions relating to small companies.

**Approval**

This report was approved by the board on 15th September, 2024 and signed on its behalf.

Maxine Holland                      - Trustee

**Gipsey Bridge Pre School  
Accounts for the Year Ending 31st August 2024**

**Accountants' Report to the Trustee's on the un-audited Accounts of Gipsey Bridge Pre School**

We report on the accounts for the year ended 31st August 2024, set out on pages 1 to 5.

**Respective responsibilities of Trustees and reporting accountants**

As described on page 4 the Charity's Trustees are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and our procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited enquiries of the officers of the Charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Charity under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (I) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249( 6) of the Act and
  - (II) the Charity satisfied the conditions for exemption from an audit of the accounts for the year in section 249 A of the Act and did not, at any time in that period, fall within any of the categories of companies not entitled to exemption specified in section 249 (1)

Signed

**Reporting Accountants**

**Fastax**  
20-22 South Street  
Boston  
Lincs  
PE21 6HT

24th, June 2025

# Gipsey Bridge Pre School

## Surplus and Deficit Account Accounts for the Year Ending 31st August 2024

	2024	2023
<b>Sales</b>	268,586	208,581
Donations/Grants	8,830	589
Fundraising	<u>1,259</u>	<u>1,342</u>
<b>Less: Cost of Sales</b>		
Toys/Creative/play resources	2,576	3,520
Entertainment - Children	2,559	3,224
Food	4,774	4,296
Books	<u>-</u>	<u>177</u>
	9,909	11,217
<b>Gross Surplus</b>	100% <u>268,766</u>	96% <u>199,295</u>
<b>Less: Establishment Expenses</b>		
Repairs & Renewals	3,120	2,412
Insurance	<u>1,067</u>	<u>1,199</u>
	4,187	3,611
<b>Less: Administrative Expenses</b>		
Wages	203,469	198,546
Pension Cost	2,505	1,792
Professional Fees	-	344
Rents	8,400	8,100
Computer Cost	445	145
Telephone & Internet	1,937	1,769
Cleaning	-	1,155
Accountancy	380	360
Sundries & Subscriptions	1,007	1,832
Depreciation	-	-
Entertainment - Staff	479	1,461
Training	439	299
Printing	925	946
Postage & Stationery	523	512
Advertising	329	-
Bank Charges	-	-
Clothing Costs	<u>1,485</u>	<u>1,083</u>
	222,323	218,344
Operating Surplus for the year	16% <u>42,256</u>	-11% <u>(22,660)</u>
Add: Interest Receivable	<u>-</u>	<u>-</u>
<b>Surplus / (Deficit)</b>	<u>42,256</u>	<u>(22,660)</u>
Tax on Surplus on ordinary activities	<u>-</u>	<u>-</u>
<b>Surplus / (Deficit) for the year after taxation</b>	42,256	(22,660)
Surplus / (Deficit) brought forward	<u>-</u>	<u>-</u>
<b>Surplus carried forward</b>	<u>42,256</u>	<u>(22,660)</u>



# Gipsey Bridge Pre School

## Balance Sheet

### Accounts for the Year Ending 31st August 2024

#### Fixed Assets

		B/Fwd Cost at 01/09/2023	Dep'n B/Fwd	Additions	Disposals	Current period Dep'n	NBV at 31/08/2024
Computer Equipment	25%	-	-	-	-	-	-
Office Equipment	10%	-	-	-	-	-	-
		-	-	-	-	-	-

#### Current Assets (due within one year)

	2024	2023
Trade Debtors	-	-
True Potential	-	-
PAYE	215	-
Cash	-	430
Top Up Card	-	1,465
Bank	40,996	22,029
Savings	21,984	-
	<u>63,195</u>	<u>23,924</u>

#### Current Liabilities - amounts falling due within one year

Net Wages	-	-
Creditors	-	-
Bank	-	-
True Potential	510	1,483
Accruals	1,330	1,210
Directors Loan Account	-	-
PAYE	-	2,132
Corporation Tax	-	-
	<u>1,840</u>	<u>4,825</u>

#### Net Current Assets (Liabilities)

61,355 19,099

#### Long Term Liabilities - amounts falling due after one year

-	-
-	-

#### Total Liabilities

61,355 19,099

#### Represented by;

#### Capital and Reserves

Share Capital	19,099	41,759
Surplus and Deficit Account	42,256	(22,660)

#### Shareholders Funds

- 61,355 - 19,099

The Trustees consider that for the financial year 1st September 2023 to 31st August 2024 the Charity was entitled to exemption from audit under section 249A(1) of the companies Act 1985, and confirm that no notice has been deposited by members under section 249b(2) of CA 1985 in relation to the accounts for the year to 31st August 2024.

The Trustees acknowledge their responsibilities for ensuring that they keep accounting records which comply with section 221 of CA 1985 and preparing accounts which give a true and fair view of the state of affairs of the Charity as at 31st August 2024 and of it's Surplus or Deficit for the year ended 31st August 2024 in accordance with the requirements of section 226 C A 1985, and which otherwise comply with the requirements of CA 1985 relating to accounts so far as applicable to the Charity.

**Gipsey Bridge Pre School**  
**Accounts for the Year Ending 31st August 2024**

**Notes**

**Depreciation**

Depreciation is calculated to write off the cost or valuation of all assets over their expected normal useful lives. The rate and method of depreciation are;

Category of asset	Rate	Method
Computer Equipment	10%	On Cost

**Depreciating Assets**

	B/Fwd Cost at 01/09/2023	Dep'n B/Fwd	Additions	Disposals	Current period Dep'n	NBV at 31/08/2024
Computer Equipment	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-
	-	-	-	-	-	-

**Basis of the accounts preparation**

The accounts are prepared under the historical cost convention and include the results of the Charity's operations which are described in the director's report. All the activities are continuing. The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

**Turnover**

Turnover comprises the invoiced value of goods and services provided by the Charity. All of which are stated net of VAT.

**Operating (Deficit) Surplus**

The operating (Deficit) Surplus is stated after charging:	<b>2024</b>	<b>2023</b>
Depreciation - owned assets	<u>0</u>	<u>-</u>

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