

Minutes for the GipseY Bridge Pre-school AGM

Date: 13/11/23 Meeting opened at: 19.04pm

1.	Present/Apologies/ Absences			
	Name	Initials	Position	Present (P), Apologies sent (A), Absent –no apologies sent (AB)
	Maxine Holland	MH	Manager/Member	P
	Elaine Mitchell	EM	Secretary	P
	Rachel Peacock	RP	Vice chair	P
	Ruth Mountain	RM	member	P
	Claire Sammons	CS	Guest	P
	Maggie Everington- Ali	MEA	Guest	P
	Debbie Anderson	DA	Treasurer	P (arrived 19.12pm)
2.	<u>Minutes of last meeting held on:</u> 21/11/22 Prop MEA 2 nd MH			
3.	<u>Matters arising from last minutes:</u>			
	<u>Description</u>	<u>By Who</u>	<u>Current status</u>	
	Constitution	All	Remains in place from previous years – no updates	
	IT Specialist to update system/website	MH	Keith to develop website MH to contact him	
	Seeking business sponsors	<u>MH</u>	Postponed	
	Purchase thankyou flowers for Kate	<u>EM</u>	Ongoing – add Michelle	

	<table><tr><td>Add new signatories to the bank account</td><td>MH</td><td>Ongoing</td></tr></table>	Add new signatories to the bank account	MH	Ongoing
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4.	Chair persons report:			
5.	<p>Treasurers Report:</p> <p style="text-align: center;">Treasurers report AGM Nov 2023</p> <p>Opening balance 1st Sept 22 – £41605.30 Closing balance 31st Aug 23 -£22950.07 Loss of £18655.23</p> <p>Although we had a very busy year last year financially we ran at a loss. The rising costs of everything and lack of government funding for the children has impacted on us extremely hard. This year will be a very tight year and we will be operating on a month by month basis.</p> <p>Our priority this year will be applying for grants and funding from other sources and fundraising through preschool for resources. Hopefully the 20 year celebrations can help with this.</p> <p>In March 2023 the chapel received an extortionate electricity bill due which they have had to take out a loan to pay off. Our rent increased to help with some of these rising costs of energy and repairs however we are not in a position to pay any more than we are now. Luckily they have been able to secure a better tariff so hopefully this will improve things for them.</p> <p>In April the national living wage will increase again which will also result in higher pension and tax contributions for employers. We will need to take this into account and consider fee increases to help us sustain this.</p> <p>This year fundraising activities have included</p> <ul style="list-style-type: none">• Halloween walk• Easter egg hunt• Valentines dance• Mud run• Christmas tombola			
6.	<p>Managers Report:</p> <p><u>Managers report AGM 2023</u></p> <p>This last year has flown by and it feels like only yesterday we were having our last AGM!! The number of children on role in 22-23 were very good and the highest we have ever had. This has meant that we started the 23-24 year with the same number of children on role that we normally see on role for a July. This is a huge achievement for a small rural preschool. We currently have 13 people employed 6 part time and 7 full time. We have developed our little explorers program further this year and are offering more community outings and forest school sessions which is benefiting the children greatly.</p>			

	<p>Over the coming year we will be looking at developing the experiences we offer the children in house such as the story lady coming in etc.</p> <p>We have had an OFSTED inspection which went very well and we received a GOOD grading which we are very proud of.</p> <p>We also had a visit from the environmental health office, we received a 5 star grading for this – the highest we can get.</p> <p>Last year I reported that we had a sink hole on the driveway, this was fixed last November however it has now started to sink again. The chapel are aware, I am hoping someone will be out to look at it very soon.</p> <p>We have had a new camera bell installed due to our old one being broken. We are hoping to install four security cameras around the building – this is something we will need to fundraise for as they are very expensive.</p> <p>In January 2024 we will celebrate our 20 year anniversary. We would like to celebrate this in style and throughout the year rather than in just that month. We have has some suggestions from people on ways we can do this but will need many more to make it a successful celebration.</p> <p>Finally I would like to thank all our parents and committee members for all their support over the past year and also thank our amazing team of staff for their dedication and hard work, they all do a fantastic job and we are very lucky to have them all. Lastly I would like to say a huge thank you to Elaine for her unrelenting dedication and support she gives every day, without her I would not be able to keep the setting going.</p>																								
7.	<p>Any Other Business:</p> <p>Election of roles</p> <table border="1"> <thead> <tr> <th>Name</th><th>Role</th><th>Stepping down = SD Remaining = R Joining = J</th></tr> </thead> <tbody> <tr> <td>Michelle Booth</td><td>Member</td><td>SD</td></tr> <tr> <td>Debbie Anderson</td><td>Treasurer</td><td>R</td></tr> <tr> <td>Rachel Peacock</td><td>Vice chair</td><td>SD</td></tr> <tr> <td>Elaine Mitchell</td><td>Secretary</td><td>R</td></tr> <tr> <td>Maxine Holland</td><td>Member</td><td>R</td></tr> <tr> <td>Claire Sammons</td><td>New member</td><td>J</td></tr> <tr> <td>Maggie Everington-Ali</td><td>New member</td><td>J</td></tr> </tbody> </table>	Name	Role	Stepping down = SD Remaining = R Joining = J	Michelle Booth	Member	SD	Debbie Anderson	Treasurer	R	Rachel Peacock	Vice chair	SD	Elaine Mitchell	Secretary	R	Maxine Holland	Member	R	Claire Sammons	New member	J	Maggie Everington-Ali	New member	J
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9.	<p>Date of next meeting:</p>																								

	<p>Friday 22nd November 2024</p> <p>@ 15.30pm</p>
	Meeting closed at: 19.30pm

Gipsey Bridge Pre School

Accounts for the Year Ending 31st August 2023

Prepared by
Fastax
20-22 South Street
Boston
Lincs
PE21 6HT

Accountants, Tax Advisors, Bookkeepers & Payroll Processors

Gipsy Bridge Pre School
Accounts for the Year Ending 31st August 2023

Charity Information & Contents

Trustees

Maxine Holland
Kelly Waller
Rachael Peacock
Emily Booth
Ruth Mountain
Grace Hutton
Kate Dean
Rachael Gedney
Elaine Mitchell

Charity Number

1101174

Registered Office

2 Leagate Road
Gipsy Bridge
Boston
Lincs
PE22 7BP

Business Address

2 Leagate Road
Gipsy Bridge
Boston
Lincs
PE22 7BP

Accountants

Fastax
20-22 South Street
Boston
Lincs
PE21 6HT

Contents

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Page 2	Accountants Report
Page 3	Trading Account
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**Gipsey Bridge Pre School
Accounts for the Year Ending 31st August 2023**

Trustees Report for the Year Ending 31st August 2023

The Trustees present their annual report on the affairs of the Charity and the accounts which have been prepared in accordance with the accountants report.

Names of Trustees

The Trustees of the Charity and their beneficial interest in the share capital is as stated below:

Name

Maxine Holland
Kelly Waller
Rachael Peacock
Emily Booth
Ruth Mountain
Grace Hutton
Kate Dean
Rachael Gedney
Elaine Mitchell

Principal Activities

The principal activity of the Charity through the period has been to Provide education to children Pre School

Abbreviated Report

The report of the Trustees has been prepared under the special provisions relating to small companies.

Approval

This report was approved by the board on 15th September, 2023 and signed on its behalf.

Maxine Holland - Trustee

**Gipsey Bridge Pre School
Accounts for the Year Ending 31st August 2023**

Accountants' Report to the Trustee's on the un-audited Accounts of Gipsey Bridge Pre School

We report on the accounts for the year ended 31st August 2023, set out on pages 1 to 5.

Respective responsibilities of Trustees and reporting accountants

As described on page 4 the Charity's Trustees are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and our procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited enquiries of the officers of the Charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Charity under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (I) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249(6) of the Act and
 - (II) the Charity satisfied the conditions for exemption from an audit of the accounts for the year in section 249 A of the Act and did not, at any time in that period, fall within any of the categories of companies not entitled to exemption specified in section 249 (1)

Signed

Reporting Accountants

Fastax
20-22 South Street
Boston
Lincs
PE21 6HT

13th, March 2025

Gipsey Bridge Pre School

Surplus and Deficit Account Accounts for the Year Ending 31st August 2023

	2023	2022
Sales	208,581	147,204
Donations/Grants	589	4,533
Fundraising	<u>1,342</u>	<u>978</u>
Less: Cost of Sales		
Toys/Creative/play resources	3,520	5,089
Entertainment - Children	3,224	1,710
Food	4,296	3,503
Books	<u>177</u>	<u>383</u>
	11,217	10,685
Gross Surplus	96% <u>199,295</u>	96% <u>142,030</u>
Less: Establishment Expenses		
Repairs & Renewals	2,412	1,406
Insurance	<u>1,199</u>	<u>1,083</u>
	3,611	2,489
Less: Administrative Expenses		
Wages	198,546	138,774
Pension Cost	1,792	1,626
Professional Fees	344	-
Rents	8,100	7,500
Computer Cost	145	713
Telephone & Internet	1,769	1,566
Cleaning	1,155	1,327
Accountancy	360	360
Sundries & Subscriptions	1,832	1,125
Depreciation	-	-
Entertainment - Staff	1,461	1,795
Training	299	504
Printing	946	603
Postage & Stationery	512	436
Advertising	-	130
Bank Charges	-	-
Clothing Costs	<u>1,083</u>	<u>2,169</u>
	218,344	158,628
Operating Surplus for the year	-11% <u>(22,660)</u>	-13% <u>(19,087)</u>
Add: Interest Receivable	<u>-</u>	<u>-</u>
Surplus / (Deficit)	<u>(22,660)</u>	<u>(19,087)</u>
Tax on Surplus on ordinary activities	<u>-</u>	<u>-</u>
Surplus / (Deficit) for the year after taxation	<u>(22,660)</u>	<u>(19,087)</u>
Surplus / (Deficit) brought forward	<u>-</u>	<u>-</u>
Surplus carried forward	<u>(22,660)</u>	<u>(19,087)</u>

Gipsey Bridge Pre School

Balance Sheet

Accounts for the Year Ending 31st August 2023

Fixed Assets

		B/Fwd Cost at 01/09/2022	Dep'n B/Fwd	Additions	Disposals	Current period Dep'n	NBV at 31/08/2023
Computer Equipment	25%	-	-	-	-	-	-
Office Equipment	10%	-	-	-	-	-	-
		-	-	-	-	-	-

Current Assets (due within one year)

	2023	2022
Trade Debtors	-	-
True Potential	-	-
Suspense	-	-
Cash	430	430
Top Up Card	1,465	1,465
Bank	22,029	42,118
Savings	-	-
	<u>23,924</u>	<u>44,013</u>

Current Liabilities - amounts falling due within one year

Net Wages	-	-
Creditors	-	-
Bank	-	-
True Potential	1,483	228
Accruals	1,210	850
Directors Loan Account	-	-
PAYE	2,132	1,176
Corporation Tax	-	-
	<u>4,825</u>	<u>2,254</u>

Net Current Assets (Liabilities)

19,099 41,759

Long Term Liabilities - amounts falling due after one year

-	-
-	-

Total Liabilities

19,099 41,759

Represented by;

Capital and Reserves

Share Capital	41,759	37,627
Surplus and Deficit Account	(22,660)	23,219

Shareholders Funds

- 19,099 - 60,846

The Trustees consider that for the financial year 1st September 2022 to 31st August 2023 the Charity was entitled to exemption from audit under section 249A(1) of the companies Act 1985, and confirm that no notice has been deposited by members under section 249b(2) of CA 1985 in relation to the accounts for the year to 31st August 2023.

The Trustees acknowledge their responsibilities for ensuring that they keep accounting records which comply with section 221 of CA 1985 and preparing accounts which give a true and fair view of the state of affairs of the Charity as at 31st August 2023 and of it's Surplus or Deficit for the year ended 31st August 2023 in accordance with the requirements of section 226 C A 1985, and which otherwise comply with the requirements of CA 1985 relating to accounts so far as applicable to the Charity.

Gipsey Bridge Pre School
Accounts for the Year Ending 31st August 2023

Notes

Depreciation

Depreciation is calculated to write off the cost or valuation of all assets over their expected normal useful lives. The rate and method of depreciation are;

Category of asset	Rate	Method
Computer Equipment	10%	On Cost

Depreciating Assets

	B/Fwd Cost at 01/09/2022	Dep'n B/Fwd	Additions	Disposals	Current period Dep'n	NBV at 31/08/2023
Computer Equipment	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-
	-	-	-	-	-	-

Basis of the accounts preparation

The accounts are prepared under the historical cost convention and include the results of the Charity's operations which are described in the director's report. All the activities are continuing. The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

Turnover

Turnover comprises the invoiced value of goods and services provided by the Charity. All of which are stated net of VAT.

Operating (Deficit) Surplus

The operating (Deficit) Surplus is stated after charging:	2023	2022
Depreciation - owned assets	<u>0</u>	<u>-</u>

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Turnover

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