

Gipsey Bridge Pre School

Accounts for the Year Ending 31st August 2020

Prepared by
Fastax
20-22 South Street
Boston
Lincs
PE21 6HT

Accountants, Tax Advisors, Bookkeepers & Payroll Processors

Gipsy Bridge Pre School
Accounts for the Year Ending 31st August 2020

Charity Information & Contents

Trustees

Maxine Holland
Kelly Waller
Rachael Peacock
Emily Booth
Ruth Mountain
Grace Hutton
Kate Dean
Rachael Gedney
Elaine Mitchell

Charity Number

1101174

Registered Office

2 Leagate Road
Gipsy Bridge
Boston
Lincs
PE22 7BP

Business Address

2 Leagate Road
Gipsy Bridge
Boston
Lincs
PE22 7BP

Accountants

Fastax
20-22 South Street
Boston
Lincs
PE21 6HT

Contents

Page 1	Trustees Report
Page 2	Accountants Report
Page 3	Trading Account
Page 4	Balance Sheet
Page 5	Notes

Gipsey Bridge Pre School
Accounts for the Year Ending 31st August 2020

Trustees Report for the Year Ending 31st August 2020

The Trustees present their annual report on the affairs of the Charity and the accounts which have been prepared in accordance with the accountants report.

Names of Trustees

The Trustees of the Charity and their beneficial interest in the share capital is as stated below:

Name

Maxine Holland
Kelly Waller
Rachael Peacock
Emily Booth
Ruth Mountain
Grace Hutton
Kate Dean
Rachael Gedney
Elaine Mitchell

Principal Activities

The principal activity of the Charity through the period has been to Provide education to children Pre School

Abbreviated Report

The report of the Trustees has been prepared under the special provisions relating to small companies.

Approval

This report was approved by the board on 15th September, 2020 and signed on its behalf.

Maxine Holland - Trustee

**Gipsey Bridge Pre School
Accounts for the Year Ending 31st August 2020**

Accountants' Report to the Trustee's on the un-audited Accounts of Gipsey Bridge Pre School

We report on the accounts for the year ended 31st August 2020, set out on pages 1 to 5.

Respective responsibilities of Trustees and reporting accountants

As described on page 4 the Charity's Trustees are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and our procedures consisted of comparing the accounts with the accounting records kept by the Charity, and making such limited enquiries of the officers of the Charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the Charity under section 221 of the Companies Act 1985
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (I) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249(6) of the Act and
 - (II) the Charity satisfied the conditions for exemption from an audit of the accounts for the year in section 249 A of the Act and did not, at any time in that period, fall within any of the categories of companies not entitled to exemption specified in section 249 (1)

Signed

Reporting Accountants

Fastax
20-22 South Street
Boston
Lincs
PE21 6HT

13th, March 2025

Gipsey Bridge Pre School

Surplus and Deficit Account Accounts for the Year Ending 31st August 2020

	2020	2019
Sales	84,432	126,816
Donations/Grants	14,349	355
Fundraising	683	1,687
	<u> </u>	<u> </u>
Less: Cost of Sales		
Toys/Creative/play resources	3,627	3,880
Entertainment - Children	350	1,645
Food	1,864	2,565
Books	124	139
	<u> </u>	<u> </u>
	5,965	8,229
Gross Surplus	111% <u>93,499</u>	95% <u>120,629</u>
Less: Establishment Expenses		
Repairs & Renewals	5,460	1,484
Insurance	852	852
	<u> </u>	<u> </u>
	6,312	2,336
Less: Administrative Expenses		
Wages	86,447	95,861
Pension Cost	1,167	931
Professional Fees	-	-
Rents	4,375	7,500
Computer Cost	200	231
Telephone & Internet	1,549	1,537
Cleaning	1,126	814
Accountancy	360	360
Sundries & Subscriptions	2,518	128
Depreciation	-	-
Entertainment - Staff	665	615
Training	140	133
Printing	368	607
Postage & Stationery	402	426
Advertising	374	268
Bank Charges	-	-
Clothing Costs	462	1,240
	<u> </u>	<u> </u>
	100,153	110,651
Operating Surplus for the year	-15% <u>(12,966)</u>	6% <u>7,642</u>
Add: Interest Receivable	<u>-</u>	<u>-</u>
	<u> </u>	<u> </u>
Surplus / (Deficit)	<u>(12,966)</u>	<u>7,642</u>
	<u> </u>	<u> </u>
Tax on Surplus on ordinary activities	<u>-</u>	<u>-</u>
Surplus / (Deficit) for the year after taxation	<u>(12,966)</u>	<u>7,642</u>
Surplus / (Deficit) brought forward	<u>-</u>	<u>-</u>
Surplus carried forward	<u>(12,966)</u>	<u>7,642</u>
	<u> </u>	<u> </u>

Gipsey Bridge Pre School

Balance Sheet

Accounts for the Year Ending 31st August 2020

Fixed Assets

		B/Fwd Cost at 01/09/2019	Dep'n B/Fwd	Additions	Disposals	Current period Dep'n	NBV at 31/08/2020
Computer Equipment	25%	-	-	-	-	-	-
Office Equipment	10%	-	-	-	-	-	-
		-	-	-	-	-	-

Current Assets (due within one year)

	2020	2019
Trade Debtors	-	-
True Potential	-	-
Suspense	-	-
Cash	430	430
Top Up Card	1,465	1,465
Bank	37,118	49,706
Savings	-	-
	<u>39,013</u>	<u>51,601</u>

Current Liabilities - amounts falling due within one year

Net Wages	-	-
Creditors	-	-
Bank	-	-
True Potential	936	578
Accruals	450	430
Directors Loan Account	-	-
PAYE	-	-
Corporation Tax	-	-
	<u>1,386</u>	<u>1,008</u>

Net Current Assets (Liabilities)

37,627 50,593

Long Term Liabilities - amounts falling due after one year

-	-
-	-

Total Liabilities

37,627 50,593

Represented by;

Capital and Reserves

Share Capital	50,593	42,951
Surplus and Deficit Account	(12,966)	7,642
	<u>- 37,627</u>	<u>- 50,593</u>

The Trustees consider that for the financial year 1st September 2019 to 31st August 2020 the Charity was entitled to exemption from audit under section 249A(1) of the companies Act 1985, and confirm that no notice has been deposited by members under section 249b(2) of CA 1985 in relation to the accounts for the year to 31st August 2020.

The Trustees acknowledge their responsibilities for ensuring that they keep accounting records which comply with section 221 of CA 1985 and preparing accounts which give a true and fair view of the state of affairs of the Charity as at 31st August 2020 and of it's Surplus or Deficit for the year ended 31st August 2020 in accordance with the requirements of section 226 C A 1985, and which otherwise comply with the requirements of CA 1985 relating to accounts so far as applicable to the Charity.

Gipsey Bridge Pre School
Accounts for the Year Ending 31st August 2020

Notes

Depreciation

Depreciation is calculated to write off the cost or valuation of all assets over their expected normal useful lives. The rate and method of depreciation are;

Category of asset	Rate	Method
Computer Equipment	10%	On Cost

Depreciating Assets

	B/Fwd Cost at 01/09/2019	Dep'n B/Fwd	Additions	Disposals	Current period Dep'n	NBV at 31/08/2020
Computer Equipment	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-
	-	-	-	-	-	-

Basis of the accounts preparation

The accounts are prepared under the historical cost convention and include the results of the Charity's operations which are described in the director's report. All the activities are continuing. The Charity has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small Charity.

Turnover

Turnover comprises the invoiced value of goods and services provided by the Charity. All of which are stated net of VAT.

Operating (Deficit) Surplus

The operating (Deficit) Surplus is stated after charging:	2020	2019
Depreciation - owned assets	<u>0</u>	<u>-</u>