

IDRB

REGISTERED CHARITY NO. 1101170

COMPANY NO. 03862575

REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2024

IDRB

REPORT OF THE DIRECTORS AND TRUSTEES

<u>REGISTERED OFFICE:</u>	International House, 12 Constance Street, London, E16 2DQ
<u>PRINCIPAL ADDRESS:</u>	Office 426, Regus 4th Floor, The Pinnacle, Station Way, Crawley, RH10 1JH
<u>DIRECTORS AND TRUSTEES</u>	M Rogers E Roberts (Appointed 13 January 2025) S Helms M Maxson D Swibold
<u>COMPANY SECRETARY</u>	M Rogers
<u>SOLICITORS</u>	Weller's Tenison House Tweedy Road Bromley. BR1 3NF
<u>INDEPENDENT AUDITORS</u>	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey. RH1 1DL
<u>BANKERS</u>	National Westminster Bank Plc 39 Station Road Redhill Surrey. RH1 1QN

OBJECTIVES AND ACTIVITIES

The company is a registered charity and its principal activity is to advance education and to relieve poverty.

LEGAL AND ADMINISTRATIVE INFORMATION

The organisation is a charitable company limited by guarantee and was incorporated as company number 03862575 on 15th October 1999 and registered as charity number 1101170 on 15th December 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The trustees of the charitable company are its trustees for the purposes of charity law.

The trustees and trustees submit their annual report and the audited financial statements of the company for the year ended 31st December 2024.

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REPORT OF THE DIRECTORS AND TRUSTEES (continued)

GOVERNANCE

The company is regulated by the Companies Act 2006 and by its Memorandum and Articles of Association. IDRB is governed by a Board of Trustees. Trustees are appointed through ordinary resolution of the existing Board of trustees. The Board of Trustees hold final authority within the organisation with the Treasurer, McKenzie Rogers, responsible for the day-to-day management of the charity. Country Trustees, Chief Representatives and Principal Officers hold authority for all IDRB activities within their respective geographical areas.

TRUSTEE RECRUITMENT AND TRAINING

When new Trustees are required, the board considers applications from individuals presently serving in a similar position or line of work as well as those recommended by their charitable networks. All applicants are assessed based on: education and work experience; passion for, and commitment to, the charity's mission; and ability to devote the time required for successful governance of the charity.

The Board's skills base is reviewed regularly to identify recruitment and training needs to ensure effective governance. Regular Board meetings are also used to identify areas where training would improve the performance of the Board.

Trustees

IDRB is a company limited by guarantee and not having share capital. The trustees therefore do not have any financial interests in the company.

RESERVES POLICY

The charity holds free reserves to ensure that it can meet its foreseeable commitments, bearing in mind the current level of activity and uncertain financial markets.

The trustees consider that \$90,000 is an adequate level of reserves. Should reserves fall out of line, the trustees would take steps to either increase fundraising or spend funds on suitable projects. The policy is reviewed annually by trustees and regularly monitored by the treasurer.

As at 31 December 2024, the amount of these reserves in the Charity's unrestricted funds amounted to \$145,270. The trustees are satisfied that this level of reserves is adequate.

RISK MANAGEMENT

The trustees are aware of the requirements of the charities SORP 2019 and have implemented systems to mitigate all major risks to which the charity is exposed. The charity maintains a Corporate Risk Assessment and has reviewed the personal risks, the financial risks and the compliance and administration risks which face the charity. The report sets out to highlight certain pertinent areas where the charity should and has taken steps to mitigate the risks.

PUBLIC BENEFIT

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit including the guidance 'public benefit: running a charity (PB2)', when reviewing their aims and objectives.

IDRB is a life changing charity, helping those in need by providing healthcare, educational services and community development.

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REPORT OF THE DIRECTORS AND TRUSTEES (continued)

FINANCIAL REVIEW

In 2024, IDRB received a total income of \$276,086 (2023: \$662,675). Total funds at the year end were \$145,270 (2023: \$163,478).

The level of income in 2024 was lower than 2023, with also lower expenditure, however resulting in a deficit for the year of \$18,208 (2023: surplus \$29,623).

OBJECTIVES

IDRB is committed to expressing compassion towards underprivileged individuals by offering health care, educational aid, and initiating projects for community upliftment. We are devoted to executing our duties with precision, honesty, modesty, and kindness. Every member of our staff, our methods of funding, and collaborative engagements are selected in alignment with these core values and objectives. We are dedicated to identifying and seizing opportunities to assist the impoverished and fortify families in the world's most needy regions. Our mission is deemed accomplished when these individuals and communities are empowered to self-sustain and improve the quality of life for themselves and their neighbours. We envision a world where sustainable development is realized through enabling others.

Our foundational principles include:

- Human Resources – We allocate human resources effectively to foster sustainable growth.
- Empowerment – Our focus is on enabling and equipping individuals and communities to address and overcome their explicit and implicit challenges.
- Partnership – We engage in meaningful and accountable collaborations with international bodies, governmental institutions, and local communities, promoting solutions rooted in community participation for enduring development.
- Integrity without Bias – Our operations are guided by unwavering integrity, impartial to ethnicity, gender, religion, or nationality.

FUNDING

The organisation never solicits funds from countries in which IDRB is working. All funding for projects, programs, and maintenance of personnel comes from external sources, including associated charitable networks.

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REPORT OF THE DIRECTORS AND TRUSTEES (continued)

JORDAN

Due to instability and continued conflict in Yemen, our aid work to the Yemeni is governed by our office in Jordan. In 2024, our local partners continued their humanitarian mission across the northern governorates of Yemen, with operations focused in Sana'a, Hajja, and Mahweet. Despite significant challenges due to conflict, restricted access, and economic deterioration, we delivered essential support to 230 households benefitting over 1,600 individuals experiencing acute food insecurity and limited access to basic services. Each distribution included food baskets with essential commodities (e.g., flour, legumes, oil, and salt) to meet household nutritional needs for one month.

We also conducted a Community Development Training in Jordan with Yemeni partners to strengthen local NGO capacity in community mobilization, needs assessment, and sustainable project design. This investment has directly contributed to stronger field coordination and more responsive community-level programming.

We also implemented an education-focused initiative aimed at supporting children affected by prolonged displacement and poverty. The project successfully provided basic school supplies—including notebooks, pens, backpacks, and hygiene kits—to more than 200 elementary school students across the targeted communities in Sana'a.

In 2025, we aim to: scale up food security programs to include additional at-risk communities; train new local volunteers and field agents; and advocate for safer humanitarian access and improved coordination with local authorities.

DJIBOUTI

Representatives of IDRB – Djibouti, in cooperation with Djibouti's Ministry of Agriculture and Veterinary Services and the community animal health workers of Tadjourah, carried out 93 days of veterinary consultations in the Djibouti countryside. We treated a total of 56,118 animals. From January to December, we provided animal health assistance to 500 households in the Tadjourah district. We also participated alongside members of the Ministry of Agriculture to provide transport and manpower to carry out vaccination campaign against PPR (Goat Plague). In 2024, 8,685 animals were vaccinated.

Our educational pursuits included teaming up with a local community association in the Fiqa neighborhood of Tadjourah to teach Afar literacy to men. The children in the area also benefited from after-school tutoring.

In the year of 2024, we were able to succeed at each of its goals. We are particularly glad to have been able to facilitate 86% more veterinary field clinics than we hoped for. We firmly believe, and have witnessed, that the human health of any given region is inextricably linked to the health of their herds. That being the case, by doing an additional 43 clinics, we are contributing the human health of 43 additional villages; we see this as a huge success. We hosted an American veterinarian in February of 2024 who was able to provide advanced treatment and field-training to our Djiboutian employees, however we were unable to recruit a second veterinarian to assist us in the fall. With some support/training/consultation from IDRB employees, a fellow organization, L.I.F.E., has been able to start a robust animal health project in the Arta region of Djibouti, which is being well received by their community as well as the local and federal government.

In 2025 we have been invited to join the Ministry of Agriculture to provide animal care in the community of Obock. We hope to welcome at least one experienced American veterinarian who will expertly assess the needs of the herds in this region and help local technicians provide treatment to around 250-300 animals.

We also have plans to work in partnership with small business owners in the tourism sector to begin increasing the visibility of ecological and cultural tourist encampments for sustainable and community-oriented tourism.

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REPORT OF THE DIRECTORS AND TRUSTEES (continued)

HORN & EAST AFRICA

This office serves as an administrative and oversight office. Its aims for 2024 were as follows:

- Monitoring and evaluating IDRB projects
- Promoting of quality standards
- Building organizational capacity to enhance IDRB's capabilities to perform specific activities.
- Coordinating partnerships in international development
- Aiding in developing and implementing IDRB-approved strategies
- Assisting in procuring funding from donors for approved projects.

Our objectives for 2025 remain the same as in 2024; to provide support and play an advisory role for the impetus of new projects and accountability over the execution of existing plans.

ETHIOPIA

In 2024 we were able to complete 2 community solar well installation projects in Robit and Tenta Woreda, respectively. These solar wells bring many benefits to their communities such as: a practical cost savings, improvement to agricultural productivity, access to clean, reliable water sources even during dry seasons which boost income and improve food security and reduce the impact to the environmental. They contribute to a sustainable energy transition and overall enhance community health and well-being. These projects are estimated to have benefitted 26,100 residents.

The Daryeel Project was signed on April 2, 2024, between the Somali Regional State Regional Bureau of Health, Regional Bureau of Finance, and IDRB. The project will improve patient access to relevant patient information and assist the Regional Health Bureau (Region 5) in providing up to date community health needs data and diagnosis of communicable infectious diseases. Implementation of this project has been delayed due to customs clearance of imported medical supplies and extensive verification of medical credentials for the project director.

For 2025, our plans include: investigating future opportunities for new windmill/solar projects in the Central Gondar Zone; working with the Tenta Woreda and South Wollo Zone to identify potential future water projects; signing the Darasalaam Sand Dam Project with construction to begin in the first; and implementing Phase 1 of the Daryeel Project Improving Access to Health.

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REPORT OF THE DIRECTORS AND TRUSTEES (continued)

TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- a) Select suitable accounting policies and the apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable UK accounting standards including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) State whether a statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures disclosed and explained in the financial statements; and
- f) Prepare on the going concern basis unless it is in appropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANIES EXEMPTION

This report has been prepared with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board:

Eva Roberts

E Roberts
Trustee

Date: 06/08/2025

**IDRB
INDEPENDENT EXAMINERS' REPORT
TO THE MEMBERS OF IDRB**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities of basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Ian Matthews

For and on behalf of Moore Kingston Smith LLP

Chartered Accountants

Betchworth House
57-65 Station Road
Redhill
Surrey
RH1 1DL

Date: 11 August 2025

IDRB

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31ST DECEMBER 2024

		<u>Unrestricted</u> <u>Total Funds</u> <u>2024</u> \$	<u>Unrestricted</u> <u>Total Funds</u> <u>2023</u> \$
	<u>Notes</u>		
INCOME FROM			
Donations		276,086	629,565
Other income		-	33,110
TOTAL		<u>276,086</u>	<u>662,675</u>
EXPENDITURE ON			
Charitable activities			
Project expenses	6	<u>294,294</u>	<u>633,052</u>
TOTAL		<u>294,294</u>	<u>633,052</u>
NET (EXPENDITURE)/INCOME		<u>(18,208)</u>	<u>29,623</u>
TRANSFER BETWEEN FUNDS		<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(18,208)</u>	<u>29,623</u>
TOTAL FUNDS BROUGHT FORWARD		<u>163,478</u>	<u>133,855</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>145,270</u></u>	<u><u>163,478</u></u>

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BALANCE SHEET AS AT 31ST DECEMBER 2024

	<u>Notes</u>	\$	<u>2024</u>	\$	\$	<u>2023</u>	\$
<u>CURRENT ASSETS</u>							
Debtors	4		79,144			94,772	
Cash at bank and in hand			<u>73,704</u>			<u>76,039</u>	
			152,848			170,811	
<u>LESS CREDITORS:</u>							
Amounts falling due within one year	5		<u>(7,578)</u>			<u>(7,333)</u>	
<u>NET CURRENT ASSETS</u>						<u>145,270</u>	<u>163,478</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>						<u>145,270</u>	<u>163,478</u>
<u>FUNDS OF THE CHARITY</u>							
Unrestricted funds	11		<u>145,270</u>			<u>163,478</u>	
			<u>145,270</u>			<u>163,478</u>	

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies within Part 15 of the Companies Act 2006 relating to smaller entities.

Approved by the Board for issue on 06/08/2025

Eva Roberts

E Roberts
Trustee

Registered Company No. 03862575

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. STATUS OF THE CHARITABLE COMPANY

The charitable company is limited by guarantee and does not have a share capital. Every member of the charitable company undertakes to contribute to the assets of the company in the event of the same being wound up during the time that they are a member or within one year after they cease to be a member, for the payment of the debts and liabilities of the company contracted before they cease to be a member, such amount as may be required not exceeding £1.

The company is a registered charity and as such is exempt from taxes under the provisions of the Income and Corporation Taxes Act 1988.

The charity is registered in England and Wales, the registered office is International House, 12 Constance Street, London E16 2DQ.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in US dollars, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest dollar.

The financial statements are prepared under the historic cost convention. The principal accounting policies adopted are set out below.

Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charitable company's forecast and projections. After making enquiries the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

Incoming Resources

All Monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. Gifts-in-kind are accounted for at the trustees' estimate of value to the charity or sale value as follows:

- assets received for distribution by the charity are recognised only when distributed.
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold.
- gifts or fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for (as restricted funds) immediately on receipt.

Intangible income is valued in income to the extent that it represents goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure. Voluntary help is not included as income.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. ACCOUNTING POLICIES (CONTINUED)

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant and gift aid together with the associated income tax recoveries are credited when donations are received.

Resources Expended

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure, which is charged on an accruals basis, is allocated between:

- costs of raising funds;
- expenditure on charitable activities; and
- other expenditure represents those items not falling into any other heading.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Expenditure is only recognised when a liability is incurred.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Foreign Exchange

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date rounded to the nearest dollar. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to income and expenditure account. The exchange rate at the year end was that £1 was equivalent to \$1.25 (2023: £1 to \$1.27).

Financial instruments

- i) Cash and cash equivalents
Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity of three months or less.
- ii) Debtors and creditors
Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

Cash flow statement

The Charity has taken the exemption available in para 7.1B of FRS 102 and not prepared a statement of cash flows.

IDRB

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

4. DEBTORS

	<u>2024</u>	<u>2023</u>
	\$	\$
Project expenses in advance	79,144	76,687
Prepayments	<u>-</u>	<u>18,085</u>
	<u>79,144</u>	<u>94,772</u>

Project expenses in advance represents monies advanced to field operatives which have not been expended at the balance sheet date.

5. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	\$	\$
Accruals	<u>7,578</u>	<u>7,333</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

(continued)

6. TOTAL PROJECT EXPENSES

	<u>Charitable</u> <u>Activities</u> <u>2024</u> \$	<u>Charitable</u> <u>Activities</u> <u>2023</u> \$
Costs directly allocated to activities		
General and hunger relief	149,576	20,627
Strategy development	-	327,780
Travelling expenses	8,808	134,855
Language study	-	4,458
Support costs allocated to activities		
Housing expenses	64,645	63,988
Children's schooling	11,270	20,163
Telephone	713	8,162
Printing, stationery and other office expenses	6,534	9,422
Staff development expenses	22,517	23,412
Security	1,428	10,973
Bank charges and interest	1,632	38
Independent examiner fees	7,578	7,333
Legal and professional fees	12,347	1,508
Loss on foreign exchange	7,246	333
	<u>294,294</u>	<u>633,052</u>

7. EMPLOYEE INFORMATION AND KEY MANAGEMENT PERSONNEL

Aside from the trustees, the charitable company had no employees. Key management personnel include the trustees of the Charitable Company.

No trustees received any remuneration or reimbursement for any expenses during the year.

8. CONTROL

Throughout the year the company was under the control of its trustees.

9. RELATED PARTY TRANSACTIONS

There were no related party transactions in the reporting period requiring disclosure.

IDRB

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

(continued)

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>General Funds 2024</u> \$	<u>Total Funds 2024</u> \$
Current assets	152,848	152,848
Current liabilities	<u>(7,578)</u>	<u>(7,578)</u>
Net assets at 31st December 2024	<u>145,270</u>	<u>145,270</u>

	<u>General Funds 2023</u> \$	<u>Total Funds 2023</u> \$
Current assets	170,811	170,811
Current liabilities	<u>(7,333)</u>	<u>(7,333)</u>
Net assets at 31st December 2023	<u>163,478</u>	<u>163,478</u>

11. MOVEMENT IN FUNDS

	<u>At 1st January 2024</u> \$	<u>Incoming Resources</u> \$	<u>Outgoing Resources</u> \$	<u>Transfer between Funds</u> \$	<u>At 31st December 2024</u> \$
Unrestricted funds					
General funds	<u>163,478</u>	<u>276,086</u>	<u>(294,294)</u>	<u>-</u>	<u>145,270</u>
Total Unrestricted Funds	<u>163,478</u>	<u>276,086</u>	<u>(294,294)</u>	<u>-</u>	<u>145,270</u>

	<u>At 1st January 2023</u> \$	<u>Incoming Resources</u> \$	<u>Outgoing Resources</u> \$	<u>Transfer between Funds</u> \$	<u>At 31st December 2023</u> \$
Unrestricted funds					
General funds	<u>133,855</u>	<u>662,675</u>	<u>(633,052)</u>	<u>-</u>	<u>163,478</u>
Total Unrestricted Funds	<u>133,855</u>	<u>662,675</u>	<u>(633,052)</u>	<u>-</u>	<u>163,478</u>

IDRB

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2024

	\$	<u>2024</u>	\$	<u>2023</u>	\$
<u>GROSS INCOME FROM ALL SOURCES</u>					
Charitable Donations -					
Benevolent project funds		276,086		662,675	
Total income			276,086		662,675
<u>TOTAL EXPENDITURE OUT OF THE CHARITY'S INCOME FUNDS</u>					
Operating Expenses -					
Bank charges and interest		1,632		38	
Independent examiner fees		7,578		7,333	
		<u>9,210</u>		<u>7,371</u>	
Benevolent Projects Expenses -					
General and hunger relief		149,576		20,627	
Strategy development		-		327,780	
Travelling expenses		8,808		134,855	
Language study		-		4,458	
		<u>158,384</u>		<u>487,720</u>	
Benevolent Projects Support Expenses -					
Housing expenses		64,645		63,988	
Children's schooling		11,270		20,163	
Telephone		713		8,162	
Printing, stationery and other office expenses		6,534		9,422	
Staff development expenses		22,517		23,412	
Security		1,428		10,973	
Legal and professional fees		12,347		1,508	
Loss on foreign exchange		7,246		333	
		<u>126,700</u>		<u>137,961</u>	
Total expenditure			(294,294)		(633,052)
Surplus for the year			<u>(18,208)</u>		<u>29,623</u>