

IDRB

REGISTERED CHARITY NO. 1101170

COMPANY NO. 03862575

REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31ST DECEMBER 2023

## IDRB

### REPORT OF THE DIRECTORS AND TRUSTEES

<b><u>REGISTERED OFFICE:</u></b>	International House, 12 Constance Street, London, E16 2DQ
<b><u>PRINCIPAL ADDRESS:</u></b>	Office 426, Regus 4th Floor, The Pinnacle, Station Way, Crawley, RH10 1JH
<b><u>DIRECTORS AND TRUSTEES</u></b>	M Rogers M Thomas (Resigned 20th August 2023) S Helms M Maxson D Swibold (Appointed 20th August 2023)
<b><u>COMPANY SECRETARY</u></b>	M Rogers
<b><u>SOLICITORS</u></b>	Weller's Tenison House Tweedy Road Bromley. BR1 3NF
<b><u>INDEPENDENT AUDITORS</u></b>	Moore Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey. RH1 1DL
<b><u>BANKERS</u></b>	National Westminster Bank Plc 39 Station Road Redhill Surrey. RH1 1QN

### **OBJECTIVES AND ACTIVITIES**

The company is a registered charity and its principal activity is to advance education and to relieve poverty.

### **LEGAL AND ADMINISTRATIVE INFORMATION**

The organisation is a charitable company limited by guarantee and was incorporated as company number 03862575 on 15th October 1999 and registered as charity number 1101170 on 15th December 2003.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The trustees of the charitable company are its trustees for the purposes of charity law.

The trustees and trustees submit their annual report and the audited financial statements of the company for the year ended 31st December 2023.

## **IDRB**

### **REPORT OF THE DIRECTORS AND TRUSTEES (continued)**

#### **GOVERNANCE**

The company is regulated by the Companies Act 2006 and by its Memorandum and Articles of Association. IDRB is governed by a Board of Trustees. Trustees are appointed through ordinary resolution of the existing Board of trustees. The Board of Trustees hold final authority within the organisation with the Treasurer, McKenzie Rogers, responsible for the day-to-day management of the charity. Country Trustees, Chief Representatives and Principle Officers hold authority for all IDRB activities within their respective geographical areas.

#### **TRUSTEE RECRUITMENT AND TRAINING**

When new Trustees are required, the board considers applications from individuals presently serving in a similar position or line of work as well as those recommended by their charitable networks. All applicants are assessed based on: education and work experience; passion for, and commitment to, the charity's mission; and ability to devote the time required for successful governance of the charity.

The Board's skills base is reviewed regularly to identify recruitment and training needs to ensure effective governance. Regular Board meetings are also used to identify areas where training would improve the performance of the Board.

#### **Trustees**

IDRB is a company limited by guarantee and not having share capital. The trustees therefore do not have any financial interests in the company.

#### **RESERVES POLICY**

The charity holds free reserves to ensure that it can meet its foreseeable commitments, bearing in mind the current level of activity and uncertain financial markets.

The trustees consider that \$90,000 is an adequate level of reserves. Should reserves fall out of line, the trustees would take steps to either increase fundraising or spend funds on suitable projects. The policy is reviewed annually by trustees and regularly monitored by the treasurer.

As at 31 December 2023, the amount of these reserves in the Charity's unrestricted funds amounted to \$163,478. The trustees are satisfied that this level of reserves is adequate.

#### **RISK MANAGEMENT**

The trustees are aware of the requirements of the charities SORP 2019 and have implemented systems to mitigate all major risks to which the charity is exposed. The charity maintains a Corporate Risk Assessment and has reviewed the personal risks, the financial risks and the compliance and administration risks which face the charity. The report sets out to highlight certain pertinent areas where the charity should and has taken steps to mitigate the risks.

#### **PUBLIC BENEFIT**

The trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit including the guidance 'public benefit: running a charity (PB2)', when reviewing their aims and objectives.

IDRB is a life changing charity, helping those in need by providing healthcare, educational services and community development.

## **IDRB**

### **REPORT OF THE DIRECTORS AND TRUSTEES (continued)**

#### **FINANCIAL REVIEW**

In 2023, IDRB received a total income of \$662,675 (2022: \$920,085). Total funds at the year end were \$163,478 (2022: \$133,855).

The level of income in 2023 was lower than 2022, with lower expenditure, resulting in a surplus for the year of \$29,623 (2022: \$29,696).

#### **OBJECTIVES**

IDRB is committed to expressing compassion towards underprivileged individuals by offering health care, educational aid, and initiating projects for community upliftment. We are devoted to executing our duties with precision, honesty, modesty, and kindness. Every member of our staff, our methods of funding, and collaborative engagements are selected in alignment with these core values and objectives. We are dedicated to identifying and seizing opportunities to assist the impoverished and fortify families in the world's most needy regions. Our mission is deemed accomplished when these individuals and communities are empowered to self-sustain and improve the quality of life for themselves and their neighbours. We envision a world where sustainable development is realized through enabling others.

Our foundational principles include:

- Human Resources – We allocate human resources effectively to foster sustainable growth.
- Empowerment – Our focus is on enabling and equipping individuals and communities to address and overcome their explicit and implicit challenges.
- Partnership – We engage in meaningful and accountable collaborations with international bodies, governmental institutions, and local communities, promoting solutions rooted in community participation for enduring development.
- Integrity without Bias – Our operations are guided by unwavering integrity, impartial to ethnicity, gender, religion, or nationality.

#### **FUNDING**

The organisation never solicits funds from countries in which IDRB is working. All funding for projects, programs, and maintenance of personnel comes from external sources, including associated charitable networks.

## IDRB REPORT OF THE DIRECTORS AND TRUSTEES (continued)

### DJIBOUTI

#### Objectives in 2023

- Provide fast, effective animal health treatment and increase animal owners access to animal health treatment.
- Facilitate 50 veterinary clinics in the Tadjourah region.
- Connect with animal health professionals to provide additional animal health education to community animal health workers.
- Regularly evaluate the effectiveness of medications and timely interventions provided.

#### Success (Failures)

*Animal Health Project – Tadjourah.* In 2023, IDRB was able to succeed in its goals: 70 days of veterinary consultations; 46,787 animals treated; animal health assistance to 328 households. We are particularly glad to have been able to facilitate 20% more veterinary field clinics than we hoped for. We firmly believe, and have witnessed, that the human health of any given region is inextricably linked to the health of their herds. That being the case, by doing an additional 20 clinics, we are contributing the human health of 20 additional villages. This is a huge success. Also, we hosted an American veterinarian who was able to provide advanced treatment and field-training to our Djiboutian employees. Our attempt to recruit a second veterinarian to assist us was not realized. Our work is in partnership with the Ministry of Agriculture of the Republic of Djibouti.

When we returned to the villages to discuss the efficacy of the treatment, animal owners reported a marked reduction in illnesses and death. However, a few people reported that their herds remained sick after treatment. We believe, with the Ministry of Agriculture, that this is proof of the presence of P.P.R. (otherwise known as “Goat Plague”). Therefore, the Ministry of Agriculture of the Republic of Djibouti began a vaccination program to eradicate P.P.R., and we were honoured to help them with this program.

#### Plans for 2024

- Animal Health Project. We intend to continue the Animal Health Project in Tadworth where local men and women among the Afar people are unable to receive specific and timely treatment for their herds.
- Adult Literacy. Many adults in Tadjourah are unable to read and write, and IDRB plans to partner with a local association to facilitate basic Afar language literacy classes. Mobile phone and internet usage courses will also be offered, as this is now an available means to the local population.

### ETHIOPIA

#### Objectives in 2023

- Provide relief from the effects of drought, famine, and other natural disasters.
- Relieve poverty.
- Advance education.

#### Success (Failures)

*Wag Hemira Zone Renewable Energy Water Project.* The aim of this project was to install two wind-powered water pumping windmills and one solar power pump system to replace non-functioning hand pumps. This project was completed in 2020, but sadly due to the Tigray conflict, the solar pump was destroyed and was no longer functioning. For the same reason, one of the windmills is non-functional. We are evaluating what actions we can take to restore the systems, but the outlook is not good. Thankfully, the windmill in Asketema Woreda is in good condition and being used by the community. It's our hope to complete the terminal evaluation in 2024.

## **IDRB REPORT OF THE DIRECTORS AND TRUSTEES (continued)**

*Deep Roots English as a Foreign Language (EFL) Teacher Development project.* This project has been running since May 2021. Its aim is to provide authentic English speaking and listening practice through native English speakers in 12 schools over periods of three semesters. This project was closed at the end of January 2023 and the terminal evaluation has been completed.

*Robit Community Solar Well Installation Project.* In March 2023, we signed the Robit Community Solar Well Installation Project with Lay Aremachicho Woreda Finance Office and Lay Aremachicho Water and Energy Office. We plan to install a solar powered submersible pump that will allow to store water in three 10,000-liter tanks paired with a steel water distribution point. Sadly, due to the Amhara conflict and road closures, completion of the project was delayed. When security allows, the project can be completed in approximately 3-4 days.

*Tenta Worda Solar Well Installation Project.* In December 2023, IDRB signed the Tenta Woreda Solar Well Installation Project with the Tenta Woreda Finance Office and Tenta Woreda Water and Energy Office. We plan to install two solar powered submersible pumps which should produce approximately 34,200 liters of water per day. We hope to complete this project by December 2024.

### **Plans for 2024**

- Complete the terminal evaluation of Wag Hemira Zone Renewable Energy Water Project.
- Complete Robit Community Solar Well Installation Project.
- Complete Tenta Worda Solar Well Installation Project.
- Investigate future opportunities for new windmill projects in the Central Gondar Zone.
- Sign a new project - The Daryeel Project: Improving Access to Health-Phase 1

## **HORN and EAST AFRICA**

### **Objectives for 2023**

- Monitoring and evaluating IDRB projects in the Horn and East Africa.
- Promotion of quality standards for all IDRB offices in the Horn and East Africa.
- Organizational capacity building to enhance IDRB's capabilities to perform specific activities.
- Coordination of partnerships in international development in Horn and East Africa.
- Help in developing and implementing IDRB-approved strategies in the Horn and East Africa.
- Assistance in procuring funding from donors for IDRB approved projects.

### **Plans for 2024**

This office continues to provide a supervisory, support and advisory role for the impetus of new projects and the efficient execution of existing plans.

## **JORDAN**

### **Objectives for 2023**

- Set up a project center in South Yemen through local partners.
- Continue food distributions in two provinces, targeting the most vulnerable.
- Train three Yemeni volunteers to conduct community mental health projects.
- Maintain the IDRB Jordan office by complying with local laws and procedures.
- Conduct a skill development workshop through local partners.

## **IDRB REPORT OF THE DIRECTORS AND TRUSTEES (continued)**

### **Success (Failures)**

For the first six months of 2023, IDRB Jordan provided 25 refugee families in the Diaspora, including Egypt and Ethiopia, with monthly food baskets.

IDRB Jordan carried out two trainings impacting more than 50 students, one in mental health and one in media production.

For most of 2023 IDRB Jordan was focused on setting up a branch office in Yemen. We expected the registration to be completed in 2023, but this initiative was put on hold indefinitely because of the instability and continued conflict.

The unsuccessful attempt to set up a branch office meant that the micro-enterprise projects and food distributions were significantly hindered.

### **Plans for 2024**

- Hold two trainings to equip Yemeni with a model for psychosocial support inside of Yemen.
- Conduct monthly food distributions inside Yemen targeting 50 families each month.
- Help facilitate the implementation of 10 micro-enterprise projects in Yemen.
- Continue to provide an operational base for projects among refugees in the Middle East.

**IDRB****REPORT OF THE DIRECTORS AND TRUSTEES (continued)****TRUSTEE'S RESPONSIBILITIES**

The trustees are responsible for preparing the Trustee's Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:-

- a) Select suitable accounting policies and the apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) State whether applicable UK accounting standards including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) State whether a statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures disclosed and explained in the financial statements; and
- f) Prepare on the going concern basis unless it is in appropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANIES EXEMPTION**

This report has been prepared with the Statement of Recommended Practice – Accounting and Reporting by Charities and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Board:

Signed by:

*Mckenzie Rogers*

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M Rogers

Trustee

Date: 13/9/2024



## **IDRB INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS OF IDRB**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### **Responsibilities of basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

  
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**Ian Matthews**

**For and on behalf of Moore Kingston Smith LLP**

Chartered Accountants

Betchworth House  
57-65 Station Road  
Redhill  
Surrey  
RH1 1DL

**Date:** 13/9/2024

**IDRB**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

		<u>Unrestricted</u> <u>Total Funds</u> <u>2023</u> \$	<u>Unrestricted</u> <u>Total Funds</u> <u>2022</u> \$
	<u>Notes</u>		
<b>INCOME FROM</b>			
Donations		629,565	907,644
Other income		<u>33,110</u>	<u>12,441</u>
<b>TOTAL</b>		<u>662,675</u>	<u>920,085</u>
<b>EXPENDITURE ON</b>			
Charitable activities			
Project expenses	6	<u>633,052</u>	<u>890,389</u>
<b>TOTAL</b>		<u>633,052</u>	<u>890,389</u>
<b>NET (EXPENDITURE)/INCOME</b>		<u>29,623</u>	<u>29,696</u>
<b>TRANSFER BETWEEN FUNDS</b>		<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>29,623</u>	<u>29,696</u>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<u>133,855</u>	<u>104,159</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>163,478</u></u>	<u><u>133,855</u></u>

**IDRB****BALANCE SHEET AS AT 31ST DECEMBER 2023**

	<u>Notes</u>	\$	<u>2023</u>	\$	\$	<u>2022</u>	\$
<b><u>CURRENT ASSETS</u></b>							
Debtors	4	94,772			147,457		
Cash at bank and in hand		<u>76,039</u>			<u>7,861</u>		
		170,811			155,318		
<b><u>LESS CREDITORS:</u></b>							
Amounts falling due within one year	5	<u>(7,333)</u>			<u>(21,463)</u>		
<b><u>NET CURRENT ASSETS</u></b>				<u>163,478</u>			<u>133,855</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>				<u>163,478</u>			<u>133,855</u>
<b><u>FUNDS OF THE CHARITY</u></b>							
Unrestricted funds	11	<u>163,478</u>			<u>133,855</u>		
				<u>163,478</u>			<u>133,855</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies within Part 15 of the Companies Act 2006 relating to smaller entities.

Approved by the Board for issue on 13/9/2024

Signed by:  
  
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**M Rogers**  
**Trustee**

Registered Company No. 03862575

## IDRB

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 1. STATUS OF THE CHARITABLE COMPANY

The charitable company is limited by guarantee and does not have a share capital. Every member of the charitable company undertakes to contribute to the assets of the company in the event of the same being wound up during the time that they are a member or within one year after they cease to be a member, for the payment of the debts and liabilities of the company contracted before they cease to be a member, such amount as may be required not exceeding £1.

The company is a registered charity and as such is exempt from taxes under the provisions of the Income and Corporation Taxes Act 1988.

The charity is registered in England and Wales, the registered office is International House, 12 Constance Street, London E16 2DQ.

#### 2. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The company is a public benefit entity for the purposes of FRS 102 and a registered charity established as a company limited by guarantee and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in US dollars, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest dollar.

The financial statements are prepared under the historic cost convention. The principal accounting policies adopted are set out below.

##### Going Concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charitable company's forecast and projections. After making enquiries the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing its financial statements.

##### Incoming Resources

All Monetary donations and gifts are included in full in the statement of financial activities when receivable, provided that there are no donor-imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. Gifts-in-kind are accounted for at the trustees' estimate of value to the charity or sale value as follows:

- assets received for distribution by the charity are recognised only when distributed.
- assets received for resale are recognised, where practicable, when receivable or otherwise when sold.
- gifts or fixed assets for charity use or funds for acquiring fixed assets for charity use are accounted for (as restricted funds) immediately on receipt.

Intangible income is valued in income to the extent that it represents goods or services which would otherwise be purchased. An equivalent amount is charged as expenditure. Voluntary help is not included as income.

## IDRB

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 2. ACCOUNTING POLICIES (CONTINUED)

Cash collected to which the charity is legally entitled but which has not been received at the year end is included as income.

Donations under deed of covenant and gift aid together with the associated income tax recoveries are credited when donations are received.

#### Resources Expended

All costs are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Expenditure, which is charged on an accruals basis, is allocated between:

- costs of raising funds;
- expenditure on charitable activities; and
- other expenditure represents those items not falling into any other heading.

Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, e.g. staff costs by the time spent and other costs by their usage.

Governance costs comprise the cost of running the charity, including external accountancy, Trustees' legal advice and constitutional and statutory compliance costs. These have been included in support costs.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### Fund Accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Expenditure is only recognised when a liability is incurred.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### Foreign Exchange

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date rounded to the nearest dollar. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to income and expenditure account. The exchange rate at the year end was that £1 was equivalent to \$1.27 (2022: £1 to \$1.21).

#### Financial instruments

- i) **Cash and cash equivalents**  
Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity of three months or less.
- ii) **Debtors and creditors**  
Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

#### Cash flow statement

The Charity has taken the exemption available in para 7.1B of FRS 102 and not prepared a statement of cash flows.

**IDRB**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT**

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

**4. DEBTORS**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>\$</b>	<b>\$</b>
Project expenses in advance	76,687	118,009
Prepayments	<u>18,085</u>	<u>29,448</u>
	<u>94,772</u>	<u>147,457</u>

Project expenses in advance represents monies advanced to field operatives which have not been expended at the balance sheet date.

**5. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>2023</u></b>	<b><u>2022</u></b>
	<b>\$</b>	<b>\$</b>
Accruals	<u>7,333</u>	<u>21,463</u>

## IDRB

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

(continued)

**6. TOTAL PROJECT EXPENSES**

	<b><u>Charitable</u> <u>Activities</u> <u>2023</u> \$</b>	<b><u>Charitable</u> <u>Activities</u> <u>2022</u> \$</b>
<b>Costs directly allocated to activities</b>		
General and hunger relief	20,627	108,747
Strategy development	327,780	414,416
Travelling expenses	134,855	171,917
Language study	4,458	6,075
<b>Support costs allocated to activities</b>		
Housing expenses	63,988	44,687
Children's schooling	20,163	18,865
Telephone	8,162	14,956
Printing, stationery and other office expenses	9,422	17,312
Staff development expenses	23,412	59,184
Security	10,973	12,448
Bank charges and interest	38	9
Audit fees	-	13,746
Independent examiner fees	7,333	7,640
Legal and profesional fees	1,508	76
Loss on foreign exchange	333	311
	<u>633,052</u>	<u>890,389</u>

**7. EMPLOYEE INFORMATION AND KEY MANAGEMENT PERSONNEL**

Aside from the trustees, the charitable company had no employees. Key management personel include the trustees of the Charitable Company.

No trustees received any remuneration or reimbursement for any expenses during the year.

**8. CONTROL**

Throughout the year the company was under the control of its trustees.

**9. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the reporting period requiring disclosure.

## IDRB

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

(continued)

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<u>General Funds 2023</u> \$	<u>Total Funds 2023</u> \$
Current assets	170,811	170,811
Current liabilities	<u>(7,333)</u>	<u>(7,333)</u>
Net assets at 31st December 2023	<u>163,478</u>	<u>163,478</u>

	<u>General Funds 2022</u> \$	<u>Total Funds 2022</u> \$
Current assets	155,318	155,318
Current liabilities	<u>(21,463)</u>	<u>(21,463)</u>
Net assets at 31st December 2022	<u>133,855</u>	<u>133,855</u>

**11. MOVEMENT IN FUNDS**

	<u>At 1st January 2023</u> \$	<u>Incoming Resources</u> \$	<u>Outgoing Resources</u> \$	<u>Transfer between Funds</u> \$	<u>At 31st December 2023</u> \$
<b>Unrestricted funds</b>					
General funds	<u>133,855</u>	<u>662,675</u>	<u>(633,052)</u>	<u>-</u>	<u>163,478</u>
<b>Total Unrestricted Funds</b>	<u>133,855</u>	<u>662,675</u>	<u>(633,052)</u>	<u>-</u>	<u>163,478</u>

	<u>At 1st January 2022</u> \$	<u>Incoming Resources</u> \$	<u>Outgoing Resources</u> \$	<u>Transfer between Funds</u> \$	<u>At 31st December 2022</u> \$
<b>Unrestricted funds</b>					
General funds	<u>104,159</u>	<u>920,085</u>	<u>(890,389)</u>	<u>-</u>	<u>133,855</u>
<b>Total Unrestricted Funds</b>	<u>104,159</u>	<u>920,085</u>	<u>(890,389)</u>	<u>-</u>	<u>133,855</u>



## IDRB

# INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	\$	\$	\$	\$
<b><u>GROSS INCOME FROM ALL SOURCES</u></b>				
<b>Charitable Donations -</b>				
Benevolent project funds	662,675		920,085	
<b>Total income</b>		662,675		920,085
<b><u>TOTAL EXPENDITURE OUT OF THE CHARITY'S INCOME FUNDS</u></b>				
<b>Operating Expenses -</b>				
Bank charges and interest	38		9	
Independent examiner fees	7,333		7,640	
Audit fees	-		13,746	
	<u>7,371</u>		<u>21,395</u>	
<b>Benevolent Projects Expenses -</b>				
General and hunger relief	20,627		108,747	
Strategy development	327,780		414,416	
Travelling expenses	134,855		171,917	
Language study	<u>4,458</u>		<u>6,075</u>	
	487,720		701,155	
<b>Benevolent Projects Support Expenses -</b>				
Housing expenses	63,988		44,687	
Children's schooling	20,163		18,865	
Telephone	8,162		14,956	
Printing, stationery and other office expenses	9,422		17,312	
Staff development expenses	23,412		59,184	
Security	10,973		12,448	
Legal and professional fees	1,508		76	
Loss on foreign exchange	<u>333</u>		<u>311</u>	
	137,961		167,839	
<b>Total expenditure</b>		(633,052)		(890,389)
<b>Surplus for the year</b>		<u>29,623</u>		<u>29,696</u>