

PROFESSIONAL GARDENERS' TRUST

England & Wales · Charity number 1101169

Details

Other names	PROFESSIONAL GARDENERS TRUST, THE PROFESSIONAL GARDENERS' GUILD TRUST
Status	Registered
Legal form	Charitable company
Company number	04544242
Registered	2003-12-15
Register	View on the Charity Commission register

Contact

Address	New Inn Farm Forest Coal Pit Abergavenny Gwent NP7 7LT
Phone	07989104769
Email	info@pgtrust.org
Website	www.pgtrust.org

Activities

Objects: FOR THE RELIEF OF POVERTY PARTICULARLY (BUT NOT LIMITED TO) BY THE PROVISION OF SCHOLARSHIPS, GRANTS OR OTHER MONETARY AWARDS TO PERSONS ENGAGED IN HORTICULTURE, IN ORDER THAT THEY MAY DEVELOP THEIR SKILLS AND WHO ARE IN NEED OF SUCH ASSISTANCE BY REASON OF THEIR FAMILY'S ECONOMIC OR OTHER CIRCUMSTANCES.

Activities: Gives grants to assist gardeners gain necessary qualifications

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£62,722	£68,340	-	-
2023-12-31	£68,557	£60,208	-	-
2022-12-31	£44,837	£46,710	-	-
2021-12-31	£68,436	£35,621	-	-
2020-12-31	£49,898	£36,418	-	-

Trustees

Name	Role	Appointed
Stephen Hugh Garth Anderton	Chair	2024-04-20
Christopher Jon Wardle		2025-01-18
Gemma Sturges		2023-12-14
George Hudson		2021-03-27
Helen Louise Seal		2022-03-26
Jorden Summers Wade		2025-06-27
Natasha Goodfellow		2024-04-20
Philip Oostenbrink		2025-04-12

Accounts



Financial statements
for
the year ended 31 December 2024

Company Registration Number 04544242
Charity Number 1101169

Professional Gardeners' Trust

Financial statements

Year ended 31 December 2024

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Professional Gardeners' Trust

Reference and administrative details

Registered charity name	Professional Gardeners' Trust	
Charity number	1101169	
Company registration number	04544242	
Registered office	New Inn Farm, Forest Coal Pit, Abergavenny, Wales NP7 7LT	
Trustees	Stephen Anderton (Chair) (Appointed 20 April 2024) Sarah Wain (Chair) (Resigned 22 April 2024) Simon Bagnall (Resigned 12 September 2024) Stephen Crisp (Resigned 28 January 2025) Natasha Goodfellow (Appointed 20 April 2024) George Hudson Stephen McCallum (Resigned 28 August 2024) Mercy Morris (Resigned 28 January 2025) Catherine Nicoll (Resigned 20 January 2025) Helen Seal Gemma Sturges Bertie Swainston (Appointed 20 April 2024) Christopher Wardle (Appointed 18 January 2025)	
Officers	Adrian Thorne Claire Dakin Thys Terblanche Penny Peerless	Awards Manager Hon. Secretary Hon. Treasurer Web Manager
Independent examiner	Lizanne McCloud 32 Farm Lane Tonbridge Kent TN10 3DG	
COIF fund manager	CCLA Investment Management Limited Cheapside, London. EC2V 6DZ	
Bankers	CAF Bank 15 Kings Hill Avenue Kings Hill West Malling ME19 4JQ ME19 4JQ	Charity Bank Fosse House 182 High Streer Tonbridge TN9 1BE

Professional Gardeners' Trust

Trustees' annual report

Year ended 31 December 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the Trust for the year ended 31 December 2024.

Trustees

The Trustees during the year and up to the date of this report are listed on page 1.

Objectives and activities

The Trust was established for the relief of poverty particularly (but not limited to) by provision of scholarships, grants or other monetary awards to persons engaged in horticulture, in order that they may develop their skills and who are in need of such assistance by reason of their or their family's economic or other circumstances.

In setting our objectives and planning our activities, the Trustees have complied with the duty to have due regard to give careful consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

Donations raised a total of £57,704 (2023: £61,193) and investment income generated a further £3,959 (2023: £3,416). This allowed the Trustees to make net scholarships and grants of £58,671 (2023: £48,882).

Structure, governance and management

Professional Gardeners' Trust is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1993.

The Trust is managed by its Council of Trustees. Trustees are nominated by the other Trustees. All retire at the AGM and are eligible for re-election. The administration of awards and enquiries is carried out by the Awards Manager. The Trustees meet three times a year and delegate certain duties of the organisation between themselves and the Honorary Secretary and the Honorary Treasurer between meetings. All significant decisions regarding the Trust are taken or confirmed at a Trustees' meeting.

The Professional Gardeners' Trust may be a small charity but it does a vital job, in helping fund training for self-employed gardeners within a profession which is not well-paid, and for gardeners working in institutions whose training budgets today are reduced, over-stretched, or sometimes non-existent. The need for the Trust has never been greater. Meanwhile the costs of the training we help fund continues to rise sharply (our awards have seen an average increase of 23 percent in the four years to 2024). At the same time, there is also a trend for people to come into horticulture as a second career and, with the increasing cost of living and its effects on family life, such people are especially in need of help if they are to move upwards into their chosen career at a realistic speed.

Yet these are financially challenging times for any charity and the Trust is no exception: the charities who historically supply us with funds are themselves under financial pressure, and so we recognise the generosity of our donors, who include in particular the National Gardens Scheme, Royal Horticultural Society Bursaries, Perennial, and the Finnis-Scott Foundation. The challenge now is to look beyond charitable funding to more commercial sources. It is hoped that during early 2025 private donation will provide us with a good new income stream.

Professional Gardeners' Trust

Trustees' report (continued)

A budget for our own grants to beneficiaries was set at £60,000 for the year, but due to the number of applicants and the increasing cost of training courses, grants were reduced to 75 percent of target in the latter part of the year and closed in November when the set budget was spent. More funds would have allowed us to satisfy many more applications.

The year has seen some changes in the composition of the Trust. Four Trustees have retired from the board for lack of available time and one appointed, ensuring a continuing representation across Britain, and a further replacement with a financial background is being sought.

In September 2024 a Twentieth Anniversary Celebration was held at Roots and Shoots Educational and Environmental Charity, Kennington, South London, where representatives of donor charities and the press were welcomed, and the Trust's record reviewed: 800 gardeners funded through a total value of £400,000, since the PGT's founding in 2004, originally as an offshoot of the Professional Gardener's Guild assisting the training of working gardeners.

The PGT operates through the goodwill and generously-given time of its Trustees, and through the good offices of its Secretary, Treasurer and its one part-time paid officer, the Awards Manager, who vitally administers and expedites all applications. To them all, we owe thanks.

Financial review

The results for the year and their impact on the charity's funds are set out in detail in the statement of financial activities on page 6. Total net expenditure for the year was £5,618 (2023 net income £8,349) and the year end net assets amounted to £130,084 (2023: £135,702).

Reserves policy

The Trustees review the reserves policy annually to reassess the risks and reflect changes in the environment in which the charity is operating, recognising that it is vulnerable to economic downturns. Based on an evaluation of the services the charity provides, the Trustees consider that the Charity should hold sufficient unrestricted income funds to meet the budgeted expenditure on both awards and running costs approved by the Trustees for the following eighteen months. The unrestricted income fund has decreased during the year to £124,129 (2023 £133,637) and the fund at 31 December 2024 represented approximately 19 months (2023: 21 months) of budgeted expenditure approved by the Trustees for the following year. The level of the unrestricted income fund is kept under close review at our Trustees' meetings.

Signed on behalf of the Trustees

Stephen Anderton 12 April 2025

A handwritten signature in black ink, appearing to read 'S. Anderton', with a long horizontal flourish underneath.

Professional Gardeners' Trust

Responsibilities of the Trustees

Year ended 31 December 2024

The Trustees (who are also the directors of Professional Gardeners' Trust for the purposes of company law) are responsible for preparing the Trustees' annual report, the Chairman's statement and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation,

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Professional Gardeners' Trust

Independent examiner's report to the Trustees of Professional Gardener's Trust

I report on the financial statements of the Trust for the year ended 31 December 2024 which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and the examiner

As explained more fully in the Trustees' Responsibility Statement set out on page 4, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that these give a true and fair view. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Lizanne McCloud 12 April 2025

Professional Gardeners' Trust

Statement of financial activities (incorporating the Income and expenditure account)

Year ended 31 December 2024

		Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	Note	£	£	£	£
Income from:					
Donations	2	41,220	16,484	57,704	61,193
Investment income	3	<u>3,959</u>	-	<u>3,959</u>	3,416
Total income		45,179	16,484	61,663	64,609
Expenditure on:					
Expenditure on charitable activities	4	<u>55,746</u>	<u>12,594</u>	<u>68,340</u>	<u>60,208</u>
Total expenditure		<u>55,746</u>	<u>12,594</u>	<u>68,340</u>	<u>60,208</u>
Unrealised gain on investment	5	1,059	-	1,059	3,948
Net income (expenditure) and net movement in funds for the year		(9,508)	3,890	(5,618)	8,349
Reconciliation of funds					
Funds brought forward		133,637	2,065	135,702	127,353
Funds carried forward		<u>124,129</u>	<u>5,955</u>	<u>130,084</u>	<u>135,702</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements

Professional Gardeners' Trust

Balance sheet

31 December 2024

		2024		2023	
	Note	£	£	£	£
Current assets					
Investment	5	47,958		46,899	
Cash at bank		<u>98,358</u>		<u>109,757</u>	
Total current assets		146,316		156,656	
Creditors: amounts falling due within one year	6	<u>(16,232)</u>		<u>(20,954)</u>	
Net current assets			<u>130,084</u>		<u>135,702</u>
Net assets			<u>130,084</u>		<u>135,702</u>
Funds					
Restricted income funds	7		5,955		2,065
Unrestricted income funds	8		<u>124,129</u>		<u>133,637</u>
			<u>130,084</u>		<u>135,702</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

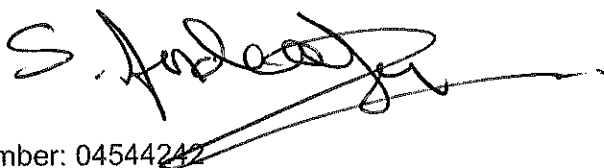
The Trustees acknowledge their responsibilities for:

- ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 12 April 2025 and are signed on their behalf by:

Stephen Anderton
Chairman

Company registration number: 04544242



The notes on pages 9 to 12 form part of these financial statements.

Professional Gardeners Trust
Notes to the financial statements
Year ended 31 December 2024

1. Accounting policies General information

The charity is a private company limited by guarantee, incorporated in England and Wales (company number 04544242 and charity number 1101169) on 24 September 2002, and is a public benefit entity as defined by FRS 102. Its registered office is given on page 1. The accounts are drawn up on the historical cost convention, as modified by the revaluation of the investment.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Going concern

The Trustees have, at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consider that there were no material uncertainties over the Trust's financial viability. Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparation of the financial statements.

Judgements and key sources of estimation uncertainty

The Trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The Trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in note 7 to the financial statements.

Income

Voluntary income, including donations and gifts, is recognised as receivable when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Investment income and interest on deposits is recognised when receivable.

Expenditure

All expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable activities include all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2024

1. Accounting policies (continued)

Investments

Investments are stated at the closing bid price at the balance sheet date. Realised gains are the difference between sales proceeds and the carrying value of the investment. The carrying value is the fair value at the beginning of the year or the purchase cost where the investment was acquired during the year. Unrealised gains are the change in value of investments after taking into account any movements in investment holdings such as purchases and disposals of investments. Realised and unrealised gains are accounted for within the Statement of Financial Activities.

2. Donations

	Unrestricted funds £	Restricted funds £	Total funds £
Appeals	<u>41,220</u>	<u>16,484</u>	<u>57,704</u>
<i>Year ended 31 December 2023</i>			
Appeals	<u>50,993</u>	<u>10,200</u>	<u>61,193</u>

3. Income from investments

	Unrestricted funds £	Restricted funds £	Total funds £
Bank interest receivable	2,654	-	2,654
Dividends from Charities Official Investment fund	<u>1,305</u>	-	<u>1,305</u>
	<u>3,959</u>	=	<u>3,959</u>
<i>Year ended 31 December 2023</i>			
Bank interest receivable	2,129	-	2,129
Interest from Charities Official Investment fund	<u>1,287</u>	-	<u>1,287</u>
	<u>3,416</u>	=	<u>3,416</u>

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable awards made	46,426	12,245	58,671
Administration and other costs	<u>9,320</u>	<u>349</u>	<u>9,669</u>
	<u>55,746</u>	<u>12,594</u>	<u>68,340</u>
<i>Year ended 31 December 2023</i>			
Charitable awards made	38,323	10,499	48,822
Administration and other costs	<u>11,036</u>	<u>350</u>	<u>11,386</u>
	<u>49,359</u>	<u>10,849</u>	<u>60,208</u>

The Trustees did not receive any remuneration (2021 – Nil)

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2024

5. Investments

	2024	2023
	£	£
At 1 January 2024	46,899	42,951
Investment additions	-	-
Investment disposals	-	-
Unrealised investment gain	<u>1,059</u>	<u>3,948</u>
At 31 December 2024	<u>47,958</u>	<u>46,899</u>
Investments comprise:		
Units in Charities Official Investment Fund	<u>42,951</u>	<u>42,951</u>

The historic cost of the units in Charities Official Investment Fund is £27,100 (2023: £27,100)

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	<u>16,232</u>	<u>20,954</u>

7. Restricted income funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Royal Botanical and Horticulture Society of Manchester and the Northern Counties	185	-	-	185
Lironi Training Fund	862	8,134	(5,684)	3,312
Scotland's Gardens Scheme Cattanach Fund	319	7,850	(5,712)	2,457
The Professional Gardeners' Guild	249	-	(248)	1
Birbeck Garden History Group	<u>450</u>	<u>500</u>	<u>(950)</u>	<u>-</u>
	<u>2,065</u>	<u>16,484</u>	<u>(12,594)</u>	<u>5,955</u>

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2024

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfer from unrestricted funds £	Balance at 31 December 2023 £
Royal Botanical and Horticulture Society of Manchester and the Northern Counties	185	-	-	-	185
The Finnis Scott Foundation	181	-	85	(266)	-
Lironi Training Fund	279	1,000	(417)	-	862
Scotland's Gardens Scheme Cattanach Fund	-	8,200	(7,881)	-	319
The Professional Gardeners' Guild	-	-	(336)	585	249
Birbeck Garden History Group	<u>1,750</u>	<u>1,000</u>	<u>(2,300)</u>	<u>-</u>	<u>450</u>
	<u>2,395</u>	<u>10,200</u>	<u>(10,849)</u>	<u>319</u>	<u>2,065</u>

The restricted income funds are funds that are to be used in accordance with the specific restrictions imposed by donors. The aim and use of each restricted fund is set out below.

A donation from The Royal Botanical and Horticultural Society of Manchester and the Northern Counties is to be used exclusively to assist northern based projects carried out by gardeners working in the north of England.

Grants from the Lironi Training Fund, which is funded by Perennial and is administered on behalf of Perennial by the Professional Gardeners' Trust, are for working gardeners and trainees, and those who have recently completed a recognised training or academic course in horticulture and who are starting horticultural work.

The Birbeck Garden History Group Award is available to professional gardeners wishing to broaden their knowledge of garden history by attending lectures, conferences, courses and study days.

Scotland's Gardens Scheme Cattanach Fund is available to horticulturist in Scotland, for personal and professional training and development.

An annual donation from The Professional Gardeners' Guild (PGG), known as the Kenwyn Pearson Award, named after the Trust's first Honorary Secretary who did so much to establish the Trust, funds awards to gardeners who are members of the PGG.

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2024

8. Unrestricted income funds

	Balance at 1 January 2024 £	Income £	Expenditure £	Unrealised gain (loss) on investments £	Transfer from unrestricted funds £	Balance at 31 December 2024 £
General funds	<u>133,637</u>	<u>45,179</u>	<u>(55,746)</u>	<u>1,059</u>	=	<u>124,129</u>

	Balance at 1 January 2023 £	Income £	Expenditure £	Unrealised gain (loss) on investments £	Transfer from unrestricted funds £	Balance at 31 December 2023 £
General funds	<u>124,958</u>	<u>54,409</u>	<u>(49,359)</u>	<u>3,948</u>	<u>(319)</u>	<u>133,637</u>

9. Analysis of net assets between funds

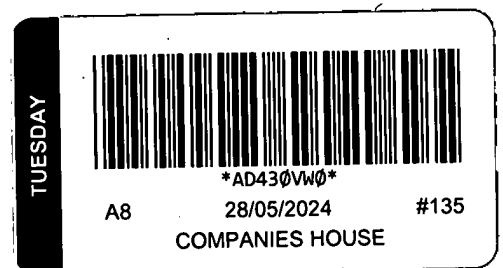
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Net assets	<u>124,129</u>	<u>5,955</u>	<u>130,084</u>
<i>At 31 December 2023</i>			
Net assets	<u>133,637</u>	<u>2,065</u>	<u>135,702</u>

Accounts



Financial statements
for
the year ended 31 December 2023

Company Registration Number 04544242
Charity Number 1101169



Professional Gardeners' Trust

Financial statements

Year ended 31 December 2023

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Professional Gardeners' Trust

Reference and administrative details

Registered charity name	Professional Gardeners' Trust	
Charity number	1101169	
Company registration number	04544242	
Registered office	Black Sheep Barn The Street, Boxgrove, Chichester, West Sussex, PO18 0DX	
Trustees	Sarah Wain (Chair) Simon Bagnall Michael Brown (Resigned 14 December 2023) Stephen Crisp Sheila Das (Resigned 14 December 2023) George Hudson Stephen McCallum Mercy Morris (Appointed 15 January 2024) Catherine Nicoll (Appointed 18 March 2023) Helen Seal Gemma Sturges (Appointed 14 December 2023)	
Officers	Adrian Thorne Natasha Goodfellow Thys Terblanche Penny Peerless	Awards Manager Hon. Secretary Hon. Treasurer Web Manager
Independent examiner	Richard Dyson <i>Chartered Accountant</i> Glendower Hawley Lane Hale Barns Altrincham WA15 0DW	
COIF fund manager	CCLA Investment Management Limited Cheapside, London. EC2V 6DZ	
Bankers	CAF Bank, 15 Kings Hill Avenue Kings Hill West Malling ME19 4JQ ME19 4JQ	Charity Bank Fosse House 182 High Streer Tonbridge TN9 1BE

Professional Gardeners' Trust

Chair's statement

Year ended 31 December 2023

2023 continued to be a year of financial consolidation for the Professional Gardeners Trust as some donors restricted their donated amount due to the ongoing volatile financial situation. Rising costs for professional gardeners have made it increasingly difficult for them to contemplate continuing their professional development, which is where the PGT plays its part by providing valuable financial assistance to those in need.

Each year the generous donations from all our donors, including but not limited to the National Garden Scheme, Finnis Scott Foundation, RHS Bursaries and Scotland's Garden Scheme, underpin the work of the trust, allowing it to continue to support professional training for gardeners. There have also been individual supporters who have donated money, for which the trust is extremely grateful.

From an agreed annual budget of £60,000, over £52,000 was distributed to successful applicants towards the costs of their professional training. The average cost of awards has risen sharply recently in line with the current financial crisis.

Since the Trust started in 2004 it has distributed over £400,000 to successful applicants and, with an increased interest in gardening as a career, the demand for training and education will increase correspondingly. As the cost of education rises so too does the requirement for further donations which are always welcome.

In 2024 there have been additions to the board of trustees bringing the personnel number to ten. After four years, the Secretary Natasha Goodfellow and I, as Chair, will be stepping down at the next AGM so that a new team with new ideas can take the trust forward into the future.

I believe the Trust delivers real benefits to those who wish to further their horticultural career through relevant education and training and my thanks go to all our trustees and to officers of the Professional Gardeners Trust for their diligence and enthusiasm to make this happen and for their support for the trust throughout the year.

 20.4.24

Sarah Wain
Chair
20 April 2024

Professional Gardeners' Trust

Trustees' annual report

Year ended 31 December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the Trust for the year ended 31 December 2023.

Trustees

The Trustees during the year and up to the date of this report are listed on page 1.

Objectives and activities

The Trust was established for the relief of poverty particularly (but not limited to) by provision of scholarships, grants or other monetary awards to persons engaged in horticulture, in order that they may develop their skills and who are in need of such assistance by reason of their or their family's economic or other circumstances.

In setting our objectives and planning our activities, the Trustees have complied with the duty to have due regard to give careful consideration to the Charity Commission's general guidance on public benefit.

By encouraging specialist training and the gaining of garden skills, the Trust is encouraging a better trained and skilled garden workforce to maintain and develop the nation's gardens for the better enjoyment and appreciation by the visiting public and to help increase skills required at Botanic Gardens, colleges, private and public gardens and parks, and in commercial establishment. It remains our intention that our work will expand to help a greater number of gardeners wanting to further their career development.

Achievements and performance

Donations raised a total of £61,193 (2022: £43,112) and investment income generated a further £3,416 (2022: £1,725). This allowed the Trustees to make net scholarships and grants of £48,882 (2022: £37,695).

Structure, governance and management

Professional Gardeners' Trust is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1993.

The Trust is managed by its Council of Trustees. Trustees are nominated by the other Trustees. All retire at the AGM and are eligible for re-election. The administration of awards and enquiries is carried out by the Awards Manager. The Trustees meet three times a year and delegate certain duties of the organisation between themselves and the Honorary Secretary and the Honorary Treasurer between meetings. All significant decisions regarding the Trust are taken or confirmed at a Trustees' meeting.

All new Trustees receive a formal briefing from the Chairman of their duties and responsibilities and receive various booklets from the Charity Commission and Companies House. They are also encouraged to keep themselves abreast of current and proposed developments in charity regulation through access to the Charity Commission website and other relevant sources of information.

Professional Gardeners' Trust

Trustees' report (continued)

Financial review

The results for the year and their impact on the charity's funds are set out in detail in the statement of financial activities on page 7. Total net income for the year was £8,349 (2022 net expenditure £8,026 and the year end net assets amounted to £135,702 (2022: £127,353).

Risk management

The Trustees have considered the risks to which the charity is exposed and are taking appropriate action.

Reserves policy

The Trustees review the reserves policy annually to reassess the risks and reflect changes in the environment in which the charity is operating, recognising that it is vulnerable to economic downturns. Based on an evaluation of the services the charity provides, the Trustees consider that the Charity should hold sufficient unrestricted income funds to meet the budgeted expenditure on both awards and running costs approved by the Trustees for the following eighteen months. The unrestricted income fund has increased during the year to £133,637 (2022 £124,958) and the fund at 31 December 2023 represented approximately 21 months (2022: 18 months) of budgeted expenditure approved by the Trustees for the following year. The level of the unrestricted income fund is kept under close review at our Trustees' meetings.

Signed on behalf of the Trustees

Natasha Goodfellow 20/4/24

Natasha Goodfellow Honorary Secretary 20 April 2024

Professional Gardeners' Trust

Responsibilities of the Trustees

Year ended 31 December 2023

The Trustees (who are also the directors of Professional Gardeners' Trust for the purposes of company law) are responsible for preparing the Trustees' annual report, the Chairman's statement and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation,

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Professional Gardeners' Trust

Independent examiner's report to the Trustees of Professional Gardener's Trust

I report on the financial statements of the Trust for the year ended 31 December 2023 which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and the examiner

As explained more fully in the Trustees' Responsibility Statement set out on page 5, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that these give a true and fair view. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

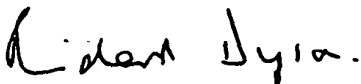
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Richard Dyson 20 April 2024

Professional Gardeners' Trust

Statement of financial activities (incorporating the Income and expenditure account)

Year ended 31 December 2023

		Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	Note	£	£	£	£
Income from:					
Donations	2	50,993	10,200	61,193	43,112
Investment income	3	<u>3,416</u>	-	<u>3,416</u>	<u>1,725</u>
Total income		54,409	10,200	64,609	44,837
Expenditure on:					
Expenditure on charitable activities	4	<u>49,359</u>	<u>10,849</u>	<u>60,208</u>	<u>46,710</u>
Total expenditure		<u>49,359</u>	<u>10,849</u>	<u>60,208</u>	<u>46,710</u>
Unrealised (loss) gain on investment	5	3,948	-	3,948	(6,153)
Net income (expenditure) and net movement in funds for the year		8,998	(649)	8,349	(8,026)
Reconciliation of funds					
Funds brought forward		124,958	2,395	127,353	135,379
Transfer between funds		<u>(319)</u>	<u>319</u>	=	=
Funds carried forward		<u>133,637</u>	<u>2,065</u>	<u>135,702</u>	<u>127,353</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 13 form part of these financial statements

Professional Gardeners' Trust

Balance sheet

31 December 2023

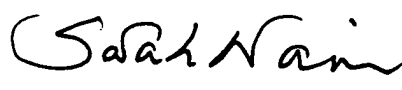
		2023		2022	
	Note	£	£	£	£
Current assets					
Investment	5	46,899		42,951	
Cash at bank		<u>109,757</u>		<u>101,805</u>	
Total current assets		156,656		144,756	
Creditors: amounts falling due within one year	6	<u>(20,954)</u>		<u>(17,403)</u>	
Net current assets			<u>135,702</u>		<u>127,353</u>
Net assets			<u>135,702</u>		<u>127,353</u>
Funds					
Restricted income funds	7		2,065		2,395
Unrestricted income funds	8		<u>133,637</u>		<u>124,958</u>
			<u>135,702</u>		<u>127,353</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 20 April 2024 and are signed on their behalf by:

 20.4.24

Sarah Wain

Chairman

Company registration number: 04544242

The notes on pages 9 to 13 form part of these financial statements.

Professional Gardeners Trust
Notes to the financial statements
Year ended 31 December 2023

1. Accounting policies General information

The charity is a private company limited by guarantee, incorporated in England and Wales (company number 04544242 and charity number 1101169) on 24 September 2002, and is a public benefit entity as defined by FRS 102. Its registered office is given on page 1. The accounts are drawn up on the historical cost convention, as modified by the revaluation of the investment.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Going concern

The Trustees have, at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consider that there were no material uncertainties over the Trust's financial viability. Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparation of the financial statements.

Judgements and key sources of estimation uncertainty

The Trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The Trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in note 7 to the financial statements.

Income

Voluntary income, including donations and gifts, is recognised as receivable when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Investment income and interest on deposits is recognised when receivable.

Expenditure

All expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable activities include all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2023

1. Accounting policies (continued)

Investments

Investments are stated at the closing bid price at the balance sheet date. Realised gains are the difference between sales proceeds and the carrying value of the investment. The carrying value is the fair value at the beginning of the year or the purchase cost where the investment was acquired during the year. Unrealised gains are the change in value of investments after taking into account any movements in investment holdings such as purchases and disposals of investments. Realised and unrealised gains are accounted for within the Statement of Financial Activities.

2. Donations

	Unrestricted funds £	Restricted funds £	Total funds £
Appeals	<u>50,993</u>	<u>10,200</u>	<u>61,193</u>
<i>Year ended 31 December 2022</i>			
Appeals	<u>40,914</u>	<u>2,198</u>	<u>43,112</u>

3. Income from investments

	Unrestricted funds £	Restricted funds £	Total funds £
Bank interest receivable	2,129	-	2,129
Dividends from Charities Official Investment fund	<u>1,287</u>	=	<u>1,287</u>
	<u>3,416</u>	=	<u>3,416</u>
<i>Year ended 31 December 2022</i>			
Bank interest receivable	442	-	442
Interest from Charities Official Investment fund	<u>1,283</u>	=	<u>1,283</u>
	<u>1,725</u>	=	<u>1,725</u>

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable awards made	38,323	10,499	48,822
Administration and other costs	<u>11,036</u>	<u>350</u>	<u>11,386</u>
	<u>49,359</u>	<u>10,849</u>	<u>60,208</u>
<i>Year ended 31 December 2022</i>			
Charitable awards made	26,242	11,453	37,695
Administration and other costs	<u>9,015</u>	=	<u>9,015</u>
	<u>35,257</u>	<u>11,453</u>	<u>46,710</u>

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2023

The Trustees did not receive any remuneration (2021 – Nil)

5. Investments

	2023 £	2022 £
At 1 January 2022	42,951	49,104
Investment additions	-	-
Investment disposals	-	-
Unrealised investment gain (loss)	<u>3,948</u>	<u>(6,153)</u>
At 31 December 2023	<u>46,899</u>	<u>42,951</u>
Investments comprise:		
Units in Charities Official Investment Fund	<u>42,951</u>	<u>42,951</u>

The historic cost of the units in Charities Official Investment Fund is £27,100 (2022: £27,100)

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors and accruals	<u>20,954</u>	<u>17,403</u>

7. Restricted income funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfer from unrestricted funds £	Balance at 31 December 2023 £
Royal Botanical and Horticulture Society of Manchester and the Northern Counties	185	-	-	-	185
The Finnis Scott Foundation	181	-	85	(266)	-
Lironi Training Fund	279	1,000	(417)	-	862
Scotland's Gardens Scheme Cattanach Fund	-	8,200	(7,881)	-	319
The Professional Gardeners' Guild	-	-	(336)	585	249
Birbeck Garden History Group	<u>1,750</u>	<u>1,000</u>	<u>(2,300)</u>	<u>-</u>	<u>450</u>
	<u>2,395</u>	<u>10,200</u>	<u>(10,849)</u>	<u>319</u>	<u>2,065</u>

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2023

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfer from unrestricted funds £	Balance at 31 December 2022 £
Royal Botanical and Horticulture Society of Manchester and the Northern Counties	185	-	-	-	185
The Finnis Scott Foundation	8,418	-	(8,237)	-	181
Lironi Training Fund	2,297	1,198	(3,216)	-	279
Birbeck Garden History Group	<u>750</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>1,750</u>
	<u>11,650</u>	<u>2,198</u>	<u>(11,453)</u>	<u>=</u>	<u>2,395</u>

The restricted income funds are funds that are to be used in accordance with the specific restrictions imposed by donors. The aim and use of each restricted fund is set out below.

A donation from The Royal Botanical and Horticultural Society of Manchester and the Northern Counties is to be used exclusively to assist northern based projects carried out by gardeners working in the north of England.

A donation from The Finnis Scott Foundation (pre 2023) is to be used to provide grants for gardeners who have recently made a career change into horticulture and are now committed professional gardeners and to support professional gardeners' experience the working environment of another garden for a short time. The objective is to develop existing skills or learn new skills which will benefit both the gardener and their workplace/s.

Grants from the Lironi Training Fund, which is funded by Perennial and is administered on behalf of Perennial by the Professional Gardeners' Trust, are for working gardeners and trainees, and those who have recently completed a recognised training or academic course in horticulture and who are starting horticultural work.

The Birkbeck Garden History Group Award is available to professional gardeners wishing to broaden their knowledge of garden history by attending lectures, conferences, courses and study days.

Scotland's Gardens Scheme Cattanach Fund is available to horticulturist in Scotland, for personal and professional training and development.

An annual donation from The Professional Gardeners' Guild (PGG), known as the Kenwyn Pearson Award, named after the Trust's first Honorary Secretary who did so much to establish the Trust, funds awards to gardeners who are members of the PGG.

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2023

8. Unrestricted income funds

	Balance at 1 January 2023 £	Income £	Expenditure £	Unrealised gain (loss) on investments £	Transfer from unrestricted funds £	Balance at 31 December 2023 £
General funds	<u>124,958</u>	<u>54,409</u>	<u>(49,359)</u>	<u>3,948</u>	<u>(319)</u>	<u>133,637</u>

	Balance at 1 January 2022 £	Income £	Expenditure £	Unrealised gain (loss) on investments £	Transfer from unrestricted funds £	Balance at 31 December 2022 £
General funds	<u>123,729</u>	<u>42,639</u>	<u>(35,257)</u>	<u>(6,153)</u>	=	<u>124,958</u>

9. Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Net assets	<u>133,637</u>	<u>2,065</u>	<u>135,702</u>

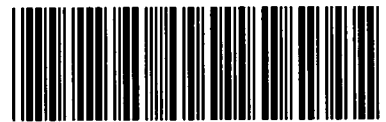
At 31 December 2022

Net assets	<u>124,958</u>	<u>2,395</u>	<u>127,353</u>
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Accounts



Financial statements
for
the year ended 31 December 2022



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Company Registration Number 04544242
Charity Number 1101169

Professional Gardeners' Trust

Financial statements

Year ended 31 December 2022

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Professional Gardeners' Trust

Reference and administrative details

Registered charity name	Professional Gardeners' Trust	
Charity number	1101169	
Company registration number	04544242	
Registered office	Black Sheep Barn The Street, Boxgrove, Chichester, West Sussex, PO18 0DX	
Trustees	Sarah Wain (Chair) Simon Bagnall Michael Brown James Buckland (Resigned 1 July 2022) Stephen Crisp Sheila Das George Hudson Stephen McCallum Helen Seal (Appointed 26 March 2022)	
Officers	Mercy Morris Natasha Goodfellow Thys Terblanche	Awards Manager Hon. Secretary Hon. Treasurer
Independent examiner	Richard Dyson <i>Chartered Accountant</i> Glendower Hawley Lane Hale Barns Altrincham WA15 0DW	
COIF fund manager	CCLA Investment Management Limited Cheapside, London. EC2V 6DZ	
Bankers	CAF Bank, 15 Kings Hill Avenue Kings Hill West Malling ME19 4JQ Charity Bank Fosse House 182 High Street Tonbridge TN9 1BE	

Professional Gardeners' Trust

Chair's statement

Year ended 31 December 2022

2022 has been a year of renewed effort by the Chair and Trustees to secure funding for the Professional Gardeners Trust to be able to return to pre-Covid level of award making and secure the future of the Trust. After the tumult of the Covid pandemic, the current energy crisis is the new contender for making it difficult for professional gardeners to contemplate the financial burden of further education, which is where the Professional Gardeners Trust can step in to help.

Each year the generous donations from all our donors including but not limited to the National Garden Scheme, Finnis Scott Foundation, the Professional Gardeners Guild, and more recently, RHS Bursaries underpin the work of the Trust allowing it to continue to support professional training for gardeners. There have also been individual supporters who have donated money, for which the trust is extremely grateful.

In 2022, £43,408 was distributed to 68 successful applicants towards the costs of their professional training. The average cost of awards has risen sharply recently in line with the current financial crisis.

Since the Trust started in 2004 it has distributed over £350,000 to successful applicants and with an increased interest in gardening as a career, the demand for training and education will increase correspondingly. As the cost of education rises so too does the requirement for further donations which are always welcome.

I believe the Trust delivers real benefits to those who wish to further their horticultural career through relevant education and training and my thanks go to all our trustees and to officers of the Professional Gardeners Trust for their diligence, enthusiasm and support throughout the year.



Sarah Wain

Chair

18 March 2023

Professional Gardeners' Trust

Trustees' annual report

Year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the Trust for the year ended 31 December 2022.

Trustees

The Trustees during the year and up to the date of this report are listed on page 1.

Objectives and activities

The Trust was established for the relief of poverty particularly (but not limited to) by provision of scholarships, grants or other monetary awards to persons engaged in horticulture, in order that they may develop their skills and who are in need of such assistance by reason of their or their family's economic or other circumstances.

In setting our objectives and planning our activities, the Trustees have complied with the duty to have due regard to give careful consideration to the Charity Commission's general guidance on public benefit.

By encouraging specialist training and the gaining of garden skills, the Trust is encouraging a better trained and skilled garden workforce to maintain and develop the nation's gardens for the better enjoyment and appreciation by the visiting public and to help increase skills required at Botanic Gardens, colleges, private and public gardens and parks, and in commercial establishment. It remains our intention that our work will expand to help a greater number of gardeners wanting to further their career development.

Achievements and performance

Donations raised a total of £43,113 (2021: £67,016) and investment income generated a further £1,725 (2021: £1,420). This allowed the Trustees to make scholarships and grants of £37,695 (2021: £27,396).

Structure, governance and management

Professional Gardeners' Trust is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1993.

The Trust is managed by its Council of Trustees. Trustees are nominated by the other Trustees. All retire at the AGM and are eligible for re-election. The administration of awards and enquiries is carried out by the Awards Manager. The Trustees meet three times a year and delegate certain duties of the organisation between themselves and the Honorary Secretary and the Honorary Treasurer between meetings. All significant decisions regarding the Trust are taken or confirmed at a Trustees' meeting.

All new Trustees receive a formal briefing from the Chairman of their duties and responsibilities and receive various booklets from the Charity Commission and Companies House. They are also encouraged to keep themselves abreast of current and proposed developments in charity regulation through access to the Charity Commission website and other relevant sources of information.

Professional Gardeners' Trust

Trustees' report (continued)

Year ended 31 December 2022

Financial review

The results for the year and their impact on the charity's funds are set out in detail in the statement of financial activities on page 7. Total net expenditure for the year was £8,026 (2021 net income £39,942) and the year end net assets amounted to £127,353 (2021: £135,379).

Risk management

The Trustees have considered the risks to which the charity is exposed and are taking appropriate action.

Reserves policy

The Trustees review the reserves policy annually to reassess the risks and reflect changes in the environment in which the charity is operating, recognising that it is vulnerable to economic downturns. Based on an evaluation of the services the charity provides, the Trustees consider that the Charity should hold sufficient unrestricted income funds to meet the budgeted expenditure on both awards and running costs approved by the Trustees for the following eighteen months. The unrestricted income fund has increased during the year to £124,958 (2021 £123,729) and the fund at 31 December 2022 represented approximately 18 months (2021: 30 months) of budgeted expenditure approved by the Trustees for the following year. The level of the unrestricted income fund is kept under close review at our Trustees' meetings.

Signed on behalf of the Trustees



Natasha Goodfellow
Honorary Secretary
18 March 2023

Professional Gardeners' Trust
Responsibilities of the Trustees
Year ended 31 December 2022

The Trustees (who are also the directors of Professional Gardeners' Trust for the purposes of company law) are responsible for preparing the Trustees' annual report, the Chairman's statement and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation,

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Professional Gardeners' Trust

Independent examiner's report to the Trustees of Professional Gardener's Trust

I report on the financial statements of the Trust for the year ended 31 December 2022 which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and the examiner

As explained more fully in the Trustees' Responsibility Statement set out on page 5, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that these give a true and fair view. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

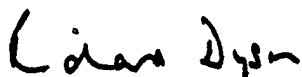
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Richard Dyson
18 March 2023

Professional Gardeners' Trust

Statement of financial activities (incorporating the Income and expenditure account)

Year ended 31 December 2022

		Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	Note	£	£	£	£
Income from:					
Donations	2	40,914	2,198	43,112	67,016
Investment income	3	<u>1,725</u>	-	<u>1,725</u>	<u>1,420</u>
Total income		42,639	2,198	44,837	68,436
Expenditure on:					
Expenditure on charitable activities	4	<u>35,257</u>	<u>11,453</u>	<u>46,710</u>	<u>35,621</u>
Total expenditure		<u>35,257</u>	<u>11,453</u>	<u>46,710</u>	<u>35,621</u>
Unrealised (loss) gain on investment	5	(6,153)	-	(6,153)	<u>6,539</u>
Net income (expenditure) and net movement in funds for the year		1,229	(9,255)	(8,026)	39,354
Reconciliation of funds					
Funds brought forward		<u>123,729</u>	<u>11,650</u>	<u>135,379</u>	<u>96,025</u>
Funds carried forward		<u>124,958</u>	<u>2,395</u>	<u>127,353</u>	<u>135,379</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements

Professional Gardeners' Trust

Balance sheet

31 December 2022

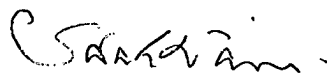
	Note	2022 £	£	2021 £	£
Current assets					
Investment	5	42,951		49,104	
Cash at bank		<u>101,805</u>		<u>100,542</u>	
Total current assets		144,756		149,646	
Creditors: amounts falling due within one year	6	<u>(17,403)</u>		<u>(14,267)</u>	
Net current assets			<u>127,353</u>		<u>135,379</u>
Net assets			<u>127,353</u>		<u>135,379</u>
Funds					
Restricted income funds	7		2,395		11,650
Unrestricted income funds	8		<u>124,598</u>		<u>123,729</u>
			<u>127,353</u>		<u>135,379</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 18 March 2023 and are signed on their behalf by:



Sarah Wain

Chairman

Company registration number: 04544242

The notes on pages 9 to 12 form part of these financial statements.

Professional Gardeners Trust

Notes to the financial statements

Year ended 31 December 2022

1. Accounting policies

General information

The charity is a private company limited by guarantee, incorporated in England and Wales (company number 04544242 and charity number 1101169) on 24 September 2002, and is a public benefit entity as defined by FRS 102. Its registered office is given on page 1. The accounts are drawn up on the historical cost convention, as modified by the revaluation of the investment.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

Going concern

The Trustees have, at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consider that there were no material uncertainties over the Trust's financial viability. Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparation of the financial statements.

Judgements and key sources of estimation uncertainty

The Trustees consider that no judgements, apart from those involving estimates, have been made in the process of applying the above accounting policies which have had a significant effect on amounts recognised in the financial statements.

The Trustees consider that no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date have been made which have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in note 7 to the financial statements.

Income

Voluntary income, including donations and gifts, is recognised as receivable when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Investment income and interest on deposits is recognised when receivable.

Expenditure

All expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable activities include all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2022

1 Accounting policies (continued)

Investments

Investments are stated at the closing bid price at the balance sheet date. Realised gains are the difference between sales proceeds and the carrying value of the investment. The carrying value is the fair value at the beginning of the year or the purchase cost where the investment was acquired during the year. Unrealised gains are the change in value of investments after taking into account any movements in investment holdings such as purchases and disposals of investments. Realised and unrealised gains are accounted for within the Statement of Financial Activities.

2. Donations

	Unrestricted funds £	Restricted funds £	Total funds £
Appeals	<u>40,914</u>	<u>2,198</u>	<u>43,112</u>
<i>Year ended 31 December 2021</i>			
Appeals	<u>48,516</u>	<u>18,500</u>	<u>67,016</u>

3. Income from investments

	Unrestricted funds £	Restricted funds £	Total funds £
Bank interest receivable	442	-	442
Dividends from Charities Official Investment fund	<u>1,283</u>	-	<u>1,283</u>
	<u>1,725</u>	=	<u>1,725</u>
<i>Year ended 31 December 2021</i>			
Bank interest receivable	170	-	170
Interest from Charities Official Investment fund	<u>1,250</u>	-	<u>1,250</u>
	<u>1,420</u>	=	<u>1,420</u>

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable awards made	26,242	11,453	37,695
Administration and other costs	<u>9,015</u>	-	<u>9,015</u>
	<u>35,257</u>	<u>11,453</u>	<u>46,710</u>
<i>Year ended 31 December 2021</i>			
Charitable awards made	15,497	11,899	27,396
Administration and other costs	<u>8,225</u>	-	<u>8,225</u>
	<u>23,722</u>	<u>11,899</u>	<u>35,621</u>

The Trustees did not receive any remuneration (2021 – Nil)

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2022

5. Investments

	2022 £	2021 £
At 1 January 2022	49,104	42,565
Investment additions	-	-
Investment disposals	-	-
Unrealised investment (loss) gain	(6,153)	6,539
At 31 December 2022	<u>42,951</u>	<u>49,104</u>

Investments comprise:

Units in Charities Official Investment Fund	<u>42,951</u>	<u>49,104</u>
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The historic cost of the units in Charities Official Investment Fund is £27,100 (2021: £27,100)

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors and accruals	<u>17,403</u>	<u>13,667</u>

7. Restricted income funds

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
Royal Botanical and Horticultural Society of Manchester and the Northern Counties	185	-	-	185
The Finnis Scott Foundation	8,418	-	(8,237)	181
Lironi Training Fund	2,297	1,198	(3,216)	279
Birkbeck Garden History Group	<u>750</u>	<u>1,000</u>	<u>-</u>	<u>1,750</u>
	<u>11,650</u>	<u>2,198</u>	<u>(11,453)</u>	<u>2,395</u>
	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Royal Botanical and Horticultural Society of Manchester and the Northern Counties	185	-	-	185
The Finnis Scott Foundation	3,651	15,000	(10,233)	8,418
Lironi Training Fund	1,213	2,500	(1,416)	2,297
Birkbeck Garden History Group	<u>-</u>	<u>1,000</u>	<u>(250)</u>	<u>750</u>
	<u>5,049</u>	<u>18,500</u>	<u>(11,899)</u>	<u>11,650</u>

The restricted income funds are funds that are to be used in accordance with the specific restrictions imposed by donors. The aim and use of each restricted fund is set out below.

Professional Gardeners Trust

Notes to the financial statements (continued)

Year ended 31 December 2022

A donation from The Royal Botanical and Horticultural Society of Manchester and the Northern Counties is to be used exclusively to assist northern based projects carried out by gardeners working in the north of England.

A donation from The Finnis Scott Foundation is to be used to provide grants for gardeners who have recently made a career change into horticulture and are now committed professional gardeners and to support professional gardeners' experience the working environment of another garden for a short time. The objective is to develop existing skills or learn new skills which will benefit both the gardener and their workplace/s.

Grants from the Lironi Training Fund, which is funded by Perennial and is administered on behalf of Perennial by the Professional Gardeners' Trust, are for working gardeners and trainees, and those who have recently completed a recognised training or academic course in horticulture and who are starting horticultural work.

The Birkbeck Garden History Group Award is available to professional gardeners wishing to broaden their knowledge of garden history by attending lectures, conferences, courses and study days

An annual donation from The Professional Gardeners' Guild (PGG), known as the Kenwyn Pearson Award, named after the Trust's first Honorary Secretary who did so much to establish the Trust, funds awards to gardeners who are members of the PGG.

8. Unrestricted income funds

	Balance at 1 January 2022	Income	Expenditure	Unrealised investment (loss) on 31 December 2022	Balance at 31 December 2022
	£	£	£	£	£
General funds	<u>123,729</u>	<u>42,639</u>	<u>(35,257)</u>	<u>(6,153)</u>	<u>124,958</u>

	Balance at 1 January 2021	Income	Expenditure	Unrealised investment gain on 31 December 2021	Balance at 31 December 2021
	£	£	£	£	£
General funds	<u>90,976</u>	<u>49,936</u>	<u>(23,722)</u>	<u>6,539</u>	<u>123,729</u>

9. Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Net assets	<u>124,958</u>	<u>2,395</u>	<u>127,353</u>

<i>At 31 December 2021</i>			
Net assets	<u>123,729</u>	<u>11,650</u>	<u>135,379</u>

Accounts



Financial statements
for
the year ended 31 December 2021

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COMPANIES HOUSE

Company Registration Number 04544242
Charity Number 1101169

Professional Gardeners' Trust

Financial statements

Year ended 31 December 2021

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Trustees' annual report	3 and 4
Responsibilities of the Trustees	5
Independent examiner's report to the Trustees	6
Statement of financial activities (incorporating the income and expenditure account)	7
Balance sheet	8
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Professional Gardeners' Trust

Reference and administrative details

Registered charity name Professional Gardeners' Trust

Charity number 1101169

Company registration number 04544242

Registered office Black Sheep Barn
The Street,
Boxgrove,
Chichester,
West Sussex, PO18 0DX

Trustees Sarah Wain (Chair)
Simon Bagnall (Appointed 27 March 2021)
Rosemary Brown (Resigned 27 March 2021)
Michael Brown
James Buckland
Stephen Crisp
Sheila Das
George Hudson (Appointed 27 March 2021)
Stephen McCallum (Appointed 27 March 2021)

Officers	Mercy Morris	Awards Manager
	Natasha Goodfellow	Hon. Secretary
	Thys Terblanche	Hon. Treasurer

Independent examiner Richard Dyson
Chartered Accountant
Glendower
Hawley Lane
Hale Barns
Altrincham WA15 0DW

COIF fund manager CCLA Investment Management Limited
Cheapside,
London. EC2V 6DZ

Bankers CAF Bank,
15 Kings Hill Avenue
Kings Hill
West Malling ME19 4JQ

Charity Bank
Fosse House
182 High Street
Tonbridge
TN9 1BE

Professional Gardeners' Trust

Chair's statement

Year ended 31 December 2021

The lingering effect of the global pandemic continues to influence the charitable work of the Professional Gardeners Trust with cancellations of courses and exams.

However, despite the pandemic, just over £30,000 of total awards was approved of which £21,000 were distributed to 54 successful applicants. In times of rising inflation and cost of living, the work of the Trust continues to play a vital role in the financial assistance of professional gardeners' professional development. The trustees expect levels of awards to increase in 2022 and to be closer to pre covid levels.

This could not have been achieved without the many generous supporters of the Professional Gardeners Trust. These include the National Gardens Scheme, the Finnis Scott Foundation, Perennial/ Lironi Training Fund, the Worshipful Company of Gardeners, the Mollie Salisbury Bequest, the Tanner Trust and Birkbeck Garden History Group. There have also been individual supporters who have either donated or bequeathed money, for which the trust is extremely grateful. In addition, the Trust is grateful to the Professional Gardeners Guild for their continuing support through the Annual Membership Levy and in raising awareness within the industry of the Trust's work.

Since the Trust started in 2004 it has distributed well over a three hundred thousand pounds to successful applicants and with an increased interest in gardening as a career, the demand for training and education will increase correspondingly. Hence further donations to the Trust are always welcome.

We believe the Trust delivers real benefits to those who wish to further their horticultural career through education and training.

Thank you to all our trustees and to the officers of the Professional Gardeners Trust for their diligence and support



Sarah Wain
Chair
26 March 2022

Professional Gardeners' Trust

Trustees' annual report

Year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the Trust for the year ended 31 December 2021.

Trustees

The Trustees during the year and up to the date of this report are listed on page 1.

Objectives and activities

The Trust was established for the relief of poverty particularly (but not limited to) by provision of scholarships, grants or other monetary awards to persons engaged in horticulture, in order that they may develop their skills and who are in need of such assistance by reason of their or their family's economic or other circumstances.

In setting our objectives and planning our activities, the Trustees have complied with the duty to have due regard to give careful consideration to the Charity Commission's general guidance on public benefit.

By encouraging specialist training and the gaining of garden skills, the Trust is encouraging a better trained and skilled garden workforce to maintain and develop the nation's gardens for the better enjoyment and appreciation by the visiting public and to help increase skills required at Botanic Gardens, colleges, private and public gardens and parks, and in commercial establishment. It remains our intention that our work will expand to help a greater number of gardeners wanting to further their career development.

Achievements and performance

Donations raised a total of £67,016 (2020: £48,390) and investment income generated a further £1,420 (2020: £1,508). This allowed the Trustees to make scholarships and grants of £27,396 (2020: £55,758).

Structure, governance and management

Professional Gardeners' Trust is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1993.

The Trust is managed by its Council of Trustees. Trustees are nominated by the other Trustees. All retire at the AGM and are eligible for re-election. The administration of awards and enquiries is carried out by the Awards Manager. The Trustees meet three times a year and delegate certain duties of the organisation between themselves and the Honorary Secretary and the Honorary Treasurer between meetings. All significant decisions regarding the Trust are taken or confirmed at a Trustees' meeting.

All new Trustees receive a formal briefing from the Chairman of their duties and responsibilities and receive various booklets from the Charity Commission and Companies House. They are also encouraged to keep themselves abreast of current and proposed developments in charity regulation through access to the Charity Commission website and other relevant sources of information.

Professional Gardeners' Trust

Trustees' report (continued)

Year ended 31 December 2021

Financial review

The results for the year and their impact on the charity's funds are set out in detail in the statement of financial activities on page 7. Total net income for the year was £39,354 (2020: net expenditure £9,036) and the year end net assets amounted to £135,379 (2020: £96,025).

Risk management

The Trustees have considered the risks to which the charity is exposed and are taking appropriate action.

Reserves policy

The Trustees review the reserves policy annually to reassess the risks and reflect changes in the environment in which the charity is operating, recognising that it is vulnerable to economic downturns. Based on an evaluation of the services the charity provides, the Trustees consider that the Charity should hold sufficient unrestricted income funds to meet the budgeted expenditure on both awards and running costs approved by the Trustees for the following eighteen months. The unrestricted income fund has increased during the year to £123,729 (2020 £90,976) and the fund at 31 December 2021 represented approximately 26 months (2020: 21 months) of budgeted expenditure approved by the Trustees for the following year. The level of the unrestricted income fund is kept under close review at our Trustees' meetings.

Signed on behalf of the Trustees

Natasha Goodfellow

**Natasha Goodfellow
Honorary Secretary
26 March 2022**

Professional Gardeners' Trust
Responsibilities of the Trustees
Year ended 31 December 2021

The Trustees (who are also the directors of Professional Gardeners' Trust for the purposes of company law) are responsible for preparing the Trustees' annual report, the Chairman's statement and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation,

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Professional Gardeners' Trust

Independent examiner's report to the Trustees of Professional Gardener's Trust

I report on the financial statements of the Trust for the year ended 31 December 2021 which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and the examiner

As explained more fully in the Trustees' Responsibility Statement set out on page 5, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that these give a true and fair view. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

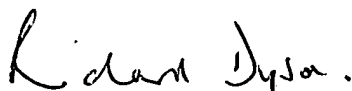
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Richard Dyson
26 March 2022

Professional Gardeners' Trust

Statement of financial activities (incorporating the Income and expenditure account)

Year ended 31 December 2021

		Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	Note	£	£	£	£
Income from:					
Donations	2	48,516	18,500	67,016	48,390
Investment income	3	<u>1,420</u>	=	<u>1,420</u>	<u>1,508</u>
Total income		49,936	18,500	68,436	49,898
Expenditure on:					
Expenditure on charitable activities	4	<u>23,722</u>	<u>11,899</u>	<u>35,621</u>	<u>61,583</u>
Total expenditure		<u>23,722</u>	<u>11,899</u>	<u>35,621</u>	<u>61,583</u>
Unrealised gain (loss) on investment	5	<u>6,539</u>	=	<u>6,539</u>	<u>2,649</u>
Net income (expenditure) and net movement in funds for the year		32,753	6,601	39,354	(9,036)
Reconciliation of funds					
Funds brought forward		<u>90,976</u>	<u>5,049</u>	<u>96,025</u>	<u>105,061</u>
Funds carried forward		<u>123,729</u>	<u>11,650</u>	<u>135,379</u>	<u>96,025</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements

Professional Gardeners' Trust

Balance sheet

31 December 2021

	Note	2021 £	£	2020 £	£
Current assets					
Investment	5	49,104		42,566	
Cash at bank		<u>100,542</u>		<u>64,557</u>	
Total current assets		149,646		107,123	
Creditors: amounts falling due within one year	6	<u>(14,267)</u>		<u>(11,098)</u>	
Net current assets			<u>135,379</u>		<u>96,025</u>
Net assets			<u>135,379</u>		<u>96,025</u>
Funds					
Restricted income funds	7		11,650		5,049
Unrestricted income funds	8		<u>123,729</u>		<u>90,976</u>
			<u>135,379</u>		<u>96,025</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 26 March 2022 and are signed on their behalf by:



Sarah Wain
Chairman

Company registration number: 04544242

The notes on pages 9 to 12 form part of these financial statements.

Professional Gardeners Trust

Notes to the financial statements

Year ended 31 December 2021

1. Accounting policies

General information

The charity is a private company limited by guarantee, incorporated in England and Wales (company number 04544242 and charity number 1101169) on 24 September 2002, and is a public benefit entity as defined by FRS 102. Its registered office is given on page 1. The accounts are drawn up on the historical cost convention, as modified by the revaluation of the investment.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015. check

Going concern

The Trustees have, at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consider that there were no material uncertainties over the Trust's financial viability. Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparation of the financial statements.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in note 7 to the financial statements.

Income

Voluntary income, including donations and gifts, is recognised as receivable when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Investment income and interest on deposits is recognised when receivable.

Expenditure

All expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable activities include all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Investments

Investments are stated at the closing bid price at the balance sheet date. Realised gains are the difference between sales proceeds and the carrying value of the investment. The carrying value is the fair value at the beginning of the year or the purchase cost where the investment was acquired during the year. Unrealised gains are the change in value of investments after taking into account any movements in investment holdings such as purchases and disposals of investments. Realised and unrealised gains are accounted for within the Statement of Financial Activities.

Professional Gardeners' Trust

Notes to the financial statements (continued)

Year ended 31 December 2021

2. Donations

	Unrestricted funds £	Restricted funds £	Total funds £
Appeals	<u>48,516</u>	<u>18,500</u>	<u>67,016</u>
<i>Year ended 31 December 2020</i>			
Appeals	<u>23,390</u>	<u>25,000</u>	<u>48,390</u>

3. Income from investments

	Unrestricted funds £	Restricted funds £	Total funds £
Bank interest receivable	170	-	170
Dividends from Charities Official Investment fund	<u>1,250</u>	-	<u>1,250</u>
	<u>1,420</u>	=	<u>1,420</u>
<i>Year ended 31 December 2020</i>			
Bank interest receivable	283	-	283
Interest from Charities Official Investment fund	<u>1,225</u>	-	<u>1,225</u>
	<u>1,508</u>	=	<u>1,508</u>

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable awards made	15,497	11,899	27,396
Administration and other costs	<u>8,225</u>	-	<u>8,225</u>
	<u>23,722</u>	<u>11,899</u>	<u>35,621</u>
<i>Year ended 31 December 2020</i>			
Charitable awards made	33,373	22,385	55,758
Administrators' honoraria	-	1,000	1,000
Administration and other costs	<u>3,045</u>	<u>1,780</u>	<u>4,825</u>
	<u>36,418</u>	<u>25,165</u>	<u>61,583</u>

The Trustees did not receive any remuneration (2020 – Nil)

Professional Gardeners' Trust

Notes to the financial statements (continued)

Year ended 31 December 2021

5. Investments

	2021 £	2020 £
At 1 January 2021	42,565	39,917
Investment additions	-	-
Investment disposals	-	-
Unrealised investment gain	<u>6,539</u>	<u>2,649</u>
At 31 December 2021	<u>49,104</u>	<u>42,566</u>

Investments comprise:

Units in Charities Official Investment Fund	<u>49,104</u>	<u>42,566</u>
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The historic cost of the units in Charities Official Investment Fund is £27,100 (2020: £27,100)

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	<u>14,267</u>	<u>11,098</u>

7. Restricted income funds

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Royal Botanical and Horticultural Society of Manchester and the Northern Counties	185	-	-	185
The Finnis Scott Foundation	3,651	15,000	(10,233)	8,418
Lironi Training Fund	1,213	2,500	(1,416)	2,297
Birkbeck Garden History Group	-	<u>1,000</u>	<u>(250)</u>	<u>750</u>
	<u>5,049</u>	<u>18,500</u>	<u>(11,899)</u>	<u>11,650</u>
	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Royal Botanical and Horticultural Society of Manchester and the Northern Counties	1,569	-	(1,384)	185
The Finnis Scott Foundation	2,800	15,000	(14,149)	3,651
Lironi Training Fund	195	9,000	(7,982)	1,213
Birkbeck Garden History Group	<u>650</u>	<u>1,000</u>	<u>(1,650)</u>	<u>-</u>
	<u>5,214</u>	<u>25,000</u>	<u>(25,165)</u>	<u>5,049</u>

The restricted income funds are funds that are to be used in accordance with the specific restrictions imposed by donors. The aim and use of each restricted fund is set out below.

Professional Gardeners' Trust

Notes to the financial statements (continued)

Year ended 31 December 2021

A donation from The Royal Botanical and Horticultural Society of Manchester and the Northern Counties is to be used exclusively to assist northern based projects carried out by gardeners working in the north of England.

A donation from The Finnis Scott Foundation is to be used to provide grants for gardeners who have recently made a career change into horticulture and are now committed professional gardeners and to support professional gardeners' experience the working environment of another garden for a short time. The objective is to develop existing skills or learn new skills which will benefit both the gardener and their workplace/s.

Grants from the Lironi Training Fund, which is funded by Perennial and is administered on behalf of Perennial by the Professional Gardeners' Trust, are for working gardeners and trainees, and those who have recently completed a recognised training or academic course in horticulture and who are starting horticultural work.

The Birkbeck Garden History Group Award is available to professional gardeners wishing to broaden their knowledge of garden history by attending lectures, conferences, courses and study days

An annual donation from The Professional Gardeners' Guild (PGG), known as the Kenwyn Pearson Award, named after the Trust's first Honorary Secretary who did so much to establish the Trust, funds awards to gardeners who are members of the PGG.

8. Unrestricted income funds

	Balance at 1 January 2021	Income	Expenditure	Unrealised gains	Balance at 31 December 2021
	£	£	£	£	£
General funds	<u>90,976</u>	<u>49,936</u>	<u>(23,722)</u>	<u>6,539</u>	<u>123,729</u>

	Balance at 1 January 2020	Income	Expenditure	Unrealised gains	Balance at 31 December 2020
	£	£	£	£	£
General funds	<u>99,847</u>	<u>24,898</u>	<u>(36,418)</u>	<u>2,649</u>	<u>90,976</u>

9. Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Net assets	<u>123,729</u>	<u>11,650</u>	<u>135,379</u>
At 31 December 2020			
Net assets	<u>90,976</u>	<u>5,049</u>	<u>96,025</u>

PROFESSIONAL GARDENERS' TRUST

England & Wales - Charity number 1101169

Accounts



Financial statements
for
the year ended 31 December 2020



Company Registration Number 4544242
Charity Number 1101169

Professional Gardeners' Trust

Financial statements

Year ended 31 December 2020

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Responsibilities of the Trustees	5
Independent examiner's report to the Trustees	6
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Professional Gardeners' Trust

Reference and administrative details

Registered charity name	Professional Gardeners' Trust	
Charity number	1101169	
Company registration number	454424	
Registered office	Black Sheep Barn The Street, Boxgrove, Chichester, West Sussex, PO18	
Trustees	Sarah Wain (Chair)	(Appointed 28 March 2020)
	Rosemary Brown	
	Michael Brown	(Appointed 28 March 2020)
	James Buckland	
	Stephen Crisp	
	Sheila Das	
	Jeremy Garnett	(Resigned 26 March 2020)
	Rodney Petty	(Resigned 14 October 2020)
	Jack Shilley	(Resigned 26 March 2020)
	Stephen Smith	(Resigned 26 October 2020)
Officers	Mercy Morris	Awards Manager
	Natasha Goodfellow	Hon. Secretary
	Thys Terblanche	Hon. Treasurer
Independent examiner	Richard Dyson <i>Chartered Accountant</i> 45 Arthog Road Hale Altrincham WA15 0LU	
COIF fund manager	CCLA Investment Management Limited Cheapside, London. EC2V 6DZ	
Bankers	CAF Bank, 15 Kings Hill Avenue Kings Hill West Malling ME19 4JQ	
	Charity Bank Fosse House 182 High Street Tonbridge TN9 1BE	

Professional Gardeners' Trust

Chairman's statement

Year ended 31 December 2020

Due to Covid 19, 2020 has proved to be a strange year for the trust; but despite the pandemic, just over £60,000 of total awards were approved to 87 successful applicants towards the costs of their professional training of which just over £50,000 were distributed in 2020. We fully expect application rates to increase this coming year following the release of lockdown.

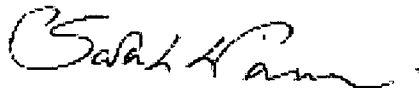
This could not have been achieved without the many generous supporters of the Professional Gardeners Trust. These include the National Gardens Scheme, the Finnis Scott Foundation, Perennial/ Lironi Training Fund, the Worshipful Company of Gardeners and the Molly Salisbury Bequest.

Since the Trust started in 2004 it has distributed well over a quarter of a million pounds to successful applicants and with an increased interest in gardening as a career the demand for training and education will increase correspondingly. Hence further donations to the Trust are always welcome. A recent donation from the Tanner Trust, in addition to our existing supporters, will help us maintain our objectives.

In addition, the Trust is grateful to the Professional Gardeners Guild for their continuing support through the Annual Membership Levy and also in raising awareness within the industry of the Trust's work.

We believe the Trust delivers real benefits to those who wish to further their horticultural career through education and training.

Thank you to all our trustees and to the officers of the Professional Gardeners Trust for their diligence and support throughout this trying year.



Sarah Wain
Chairman
27 March 2021

Professional Gardeners' Trust

Trustees' annual report

Year ended 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the Trust for the year ended 31 December 2020.

Trustees

The Trustees during the year and up to the date of this report are listed on page 2.

Objectives and activities

The Trust was established for the relief of poverty particularly (but not limited to) by provision of scholarships, grants or other monetary awards to persons engaged in horticulture, in order that they may develop their skills and who are in need of such assistance by reason of their or their family's economic or other circumstances.

In setting our objectives and planning our activities, the Trustees have complied with the duty to have due regard to give careful consideration to the Charity Commission's general guidance on public benefit.

By encouraging specialist training and the gaining of garden skills, the Trust is encouraging a better trained and skilled garden workforce to maintain and develop the nation's gardens for the better enjoyment and appreciation by the visiting public and to help increase skills required at Botanic Gardens, colleges, private and public gardens and parks, and in commercial establishment. It remains our intention that our work will expand to help a greater number of gardeners wanting to further their career development.

Achievements and performance

Donations raised a total of £48,390 (2019: £44,010) and investment income generated a further £1,508 (2019: £1,913). This allowed the Trustees to make scholarships and grants of £55,758 (2019: £47,958).

Structure, governance and management

Professional Gardeners' Trust is a company limited by guarantee but not having a share capital and is registered as a charity under the Charities Act 1993.

The Trust is managed by its Council of Trustees. Trustees are nominated by the other Trustees. All retire at the AGM and are eligible for re-election. The administration of awards and enquiries is carried out by the Awards Manager. The Trustees meet three times a year and delegate certain duties of the organisation between themselves and the Honorary Secretary and the Honorary Treasurer between meetings. All significant decisions regarding the Trust are taken or confirmed at a Trustees' meeting.

All new Trustees receive a formal briefing from the Chairman of their duties and responsibilities and receive various booklets from the Charity Commission and Companies House. They are also encouraged to keep themselves abreast of current and proposed developments in charity regulation through access to the Charity Commission website and other relevant sources of information.

Professional Gardeners' Trust

Trustees' report (continued)

Year ended 31 December 2020

Financial review

The results for the year and their impact on the charity's funds are set out in detail in the statement of financial activities on page 7. Total net expenditure for the year was £9,036 (2019: £576) and the year end net assets amounted to £96,025 (2019: £105,061).

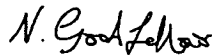
Risk management

The Trustees have considered the risks to which the charity is exposed and are taking appropriate action.

Reserves policy

The Trustees review the reserves policy annually to reassess the risks and reflect changes in the environment in which the charity is operating, recognising that it is vulnerable to economic downturns. Based on an evaluation of the services the charity provides, the Trustees' review of the reserves policy on 8 February 2019 confirmed the Charity should hold unrestricted income funds to meet the budgeted expenditure on both awards and running costs approved by the Trustees for the following year. The unrestricted income fund has reduced during the year to £90,976 (2019 £99,847) and the fund at 31 December 2020 represented approximately 18 months (2019: 24 months) of budgeted expenditure approved by the Trustees for the following year. The level of the unrestricted income fund is kept under close review at our Trustees' meetings.

Signed on behalf of the Trustees



Natasha Goodfellow
Honorary Secretary
27 March 2021

Professional Gardeners' Trust
Responsibilities of the Trustees
Year ended 31 December 2020

The Trustees (who are also the directors of Professional Gardeners' Trust for the purposes of company law) are responsible for preparing the Trustees' annual report, the Chairman's statement and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation,

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Professional Gardeners' Trust

Independent examiner's report to the Trustees of Professional Gardener's Trust

I report on the financial statements of the Trust for the year ended 31 December 2020 which are set out on pages 7 to 12.

Respective responsibilities of the Trustees and the examiner

As explained more fully in the Trustees' Responsibility Statement set out on page 5, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that these give a true and fair view. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and no opinion is given as to whether the financial statements present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:-

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

R.G. Dyson

Richard Dyson
27 March 2021

Professional Gardeners' Trust

Statement of financial activities (incorporating the Income and expenditure account)

Year ended 31 December 2020

		Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	Note	£	£	£	£
Income from:					
Donations	2	23,390	25,000	48,390	44,010
Investment income	3	<u>1,508</u>	-	<u>1,508</u>	<u>1,913</u>
Total income		24,898	25,000	49,898	45,923
Expenditure on:					
Expenditure on charitable activities	4	<u>36,418</u>	<u>25,165</u>	<u>61,583</u>	<u>52,559</u>
Total expenditure		<u>36,418</u>	<u>25,165</u>	<u>61,583</u>	<u>52,559</u>
Unrealised gain (loss) on investment	5	<u>2,649</u>	-	<u>2,649</u>	<u>6,060</u>
Net income (expenditure) and net movement in funds for the year		(8,871)	(165)	(9,036)	(576)
Reconciliation of funds					
Funds brought forward		<u>99,847</u>	<u>5,214</u>	<u>105,061</u>	<u>105,637</u>
Funds carried forward		<u>90,976</u>	<u>5,049</u>	<u>96,025</u>	<u>105,061</u>

The statement of financial activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 12 form part of these financial statements

Professional Gardeners' Trust

Balance sheet

31 December 2020

	Note	2020 £	£	2019 £	£
Current assets					
Investment	5	42,566		39,917	
Cash at bank		<u>64,557</u>		<u>84,909</u>	
Total current assets		107,123		124,826	
Creditors: amounts falling due within one year	6	<u>(11,098)</u>		<u>(19,765)</u>	
Net current assets			<u>96,025</u>		<u>105,061</u>
Net assets			<u>96,025</u>		<u>105,061</u>
Funds					
Restricted income funds	7		5,049		5,214
Unrestricted income funds	8		<u>90,976</u>		<u>99,847</u>
			<u>96,025</u>		<u>105,061</u>

The Trustees are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Trustees on 27 March 2021 and are signed on their behalf by:



Sarah Wain

Chairman

Company registration number: 4544242

The notes on pages 9 to 12 form part of these financial statements.

Professional Gardeners Trust

Notes to the financial statements

Year ended 31 March 2020

1. Accounting policies

General information

The charity is a private company limited by guarantee, incorporated in England and Wales (company number 4544242 and charity number 1101169) on 24 September 2002, and is a public benefit entity as defined by FRS 102. Its registered office is given on page 1. The accounts are drawn up on the historical cost convention, as modified by the revaluation of the investment.

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015.

Going concern

The Trustees have, at the time of approving the financial statements, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consider that there were no material uncertainties over the Trust's financial viability. Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparation of the financial statements.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in note 7 to the financial statements.

Income

Voluntary income, including donations and gifts, is recognised as receivable when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Investment income and interest on deposits is recognised when receivable.

Expenditure

All expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable activities include all costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Investments

Investments are stated at the closing bid price at the balance sheet date. Realised gains are the difference between sales proceeds and the carrying value of the investment. The carrying value is the fair value at the beginning of the year or the purchase cost where the investment was acquired during the year. Unrealised gains are the change in value of investments after taking into account any movements in investment holdings such as purchases and disposals of investments. Realised and unrealised gains are accounted for within the Statement of Financial Activities.

Professional Gardeners' Trust

Notes to the financial statements (continued)

Year ended 31 December 2020

2. Donations

	Unrestricted funds £	Restricted funds £	Total funds £
Appeals	<u>23,390</u>	<u>25,000</u>	<u>48,390</u>
<i>Year ended 31 December 2019</i>			
Appeals	<u>19,091</u>	<u>24,919</u>	<u>44,010</u>

3. Income from investments

	Unrestricted funds £	Restricted funds £	Total funds £
Bank interest receivable	283	-	283
Dividends from Charities Official Investment fund	<u>1,225</u>	-	<u>1,225</u>
	<u>1,508</u>	=	<u>1,508</u>
<i>Year ended 31 December 2019</i>			
Bank interest receivable	712	-	712
Interest from Charities Official Investment fund	<u>1,201</u>	-	<u>1,201</u>
	<u>1,913</u>	=	<u>1,913</u>

4. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable awards made	33,373	22,385	55,758
Administrators' honoraria	-	1,000	1,000
Administration and other costs	<u>3,045</u>	<u>1,780</u>	<u>4,825</u>
	<u>36,418</u>	<u>25,165</u>	<u>61,583</u>
<i>Year ended 31 December 2019</i>			
Charitable awards made	22,018	25,940	47,958
Administrators' honoraria	-	4,080	4,080
Trustee travel expenses	-	-	-
Administration and other costs	<u>521</u>	-	<u>521</u>
	<u>22,539</u>	<u>30,020</u>	<u>52,559</u>

The Trustees did not receive any remuneration (2019 – Nil)

Professional Gardeners' Trust

Notes to the financial statements (continued)

Year ended 31 December 2020

5. Investments

	2020 £	2019 £
At 1 January 2020	39,917	33,857
Investment additions	-	-
Investment disposals	-	-
Unrealised investment gain	<u>2,649</u>	<u>6,060</u>
At 31 December 2020	<u>42,566</u>	<u>39,917</u>

Investments comprise:

Units in Charities Official Investment Fund	<u>42,566</u>	<u>39,917</u>
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The historic cost of the units in Charities Official Investment Fund is £27,100 (2019: £27,100)

6. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors and accruals	<u>11,098</u>	<u>19,765</u>

7. Restricted income funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Royal Botanical and Horticultural Society of Manchester and the Northern Counties	1,569	-	(1,384)	185
The Finnis Scott Foundation	2,800	15,000	(14,149)	3,651
Lironi Training Fund	195	9,000	(7,982)	1,213
Birkbeck Garden History Group	<u>650</u>	<u>1,000</u>	<u>(1,650)</u>	-
	<u>5,214</u>	<u>25,000</u>	<u>(25,165)</u>	<u>5,049</u>
	Balance at 1 January 2019 £	Income £	Expenditure £	Balance at 31 December 2019 £
Royal Botanical and Horticultural Society of Manchester and the Northern Counties	2,792	-	(1,223)	1,569
The Finnis Scott Foundation	7,173	15,000	(19,373)	2,800
Lironi Training Fund	-	8,919	(8,724)	195
Birkbeck Garden History Group	<u>350</u>	<u>1,000</u>	<u>(700)</u>	<u>650</u>
	<u>10,315</u>	<u>24,919</u>	<u>(30,020)</u>	<u>5,214</u>

The restricted income funds are funds that are to be used in accordance with the specific restrictions imposed by donors. The aim and use of each restricted fund is set out below.

Professional Gardeners' Trust

Notes to the financial statements (continued)

Year ended 31 December 2020

A donation from The Royal Botanical and Horticultural Society of Manchester and the Northern Counties is to be used exclusively to assist northern based projects carried out by gardeners working in the north of England.

A donation from The Finnis Scott Foundation is to be used to provide grants for gardeners who have recently made a career change into horticulture and are now committed professional gardeners and to support professional gardeners' experience the working environment of another garden for a short time. The objective is to develop existing skills or learn new skills which will benefit both the gardener and their workplace/s.

Grants from the Lironi Training Fund, which is funded by Perennial and is administered on behalf of Perennial by the Professional Gardeners' Trust, are for working gardeners and trainees, and those who have recently completed a recognised training or academic course in horticulture and who are starting horticultural work.

The Birkbeck Garden History Group Award is available to professional gardeners wishing to broaden their knowledge of garden history by attending lectures, conferences, courses and study days

An annual donation from The Professional Gardeners' Guild (PGG), known as the Kenwyn Pearson Award, named after the Trust's first Honorary Secretary who did so much to establish the Trust, funds awards to gardeners who are members of the PGG.

8. Unrestricted income funds

	Balance at 1 January 2020 £	Income £	Expenditure £	Unrealised gains £	Balance at 31 December 2020 £
General funds	<u>99,847</u>	<u>24,898</u>	<u>(36,418)</u>	<u>2,649</u>	<u>90,976</u>
	Balance at 1 January 2019 £	Income £	Expenditure £		Balance at 31 December 2019 £
General funds	<u>95,322</u>	<u>21,004</u>	<u>(22,539)</u>	<u>6,060</u>	<u>99,847</u>

9. Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Net current assets	<u>90,976</u>	<u>5,049</u>	<u>96,025</u>
At 31 December 2019			
Net current assets	<u>99,847</u>	<u>5,214</u>	<u>105,061</u>