

**REPORT OF THE TRUSTEES  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
FAITH IN ACTION MERTON HOMELESSNESS PROJECT  
INCORPORATING THE MERTON WINTER NIGHT SHELTER**

**Gravita Audit Oxford LLP  
First Floor, Park Central  
40-41 Park End Street  
Oxford  
OX1 1JD**

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

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Contents	Page
Report of the Trustees	1 to 6
Independent Examiner’s Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 14
Detailed Statement of Financial Activities	15

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# **FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2019.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

04352872 (England and Wales)

##### **Registered Charity number**

1101165

##### **Registered office**

30-32 Worple Road  
Wimbledon  
London  
SW19 4EF

##### **Trustees (as at date of signing)**

Ms J Bush (appointed 04/05/23)  
Ms C Ewart (appointed 01/12/22)  
Mr R Goodchild (appointed 23/06/22)  
Ms C Graves (appointed 29/09/22)  
Mr B McAlister (appointed 06/05/21)  
Mr T Malik (appointed 01/12/22)  
Mr R Rawes (appointed 17/02/22)  
Mr M Bushaway (appointed 11/4/24)  
Mr K Laws (appointed 28/4/24)

##### **Company Secretary**

Miss S Codrington

##### **Independent examiner**

Gravita Audit Oxford LLP  
First Floor, Park Central  
40-41 Park End Street  
Oxford  
OX1 1JD

##### **Bankers**

HSBC Bank PLC	CAF Bank Limited
46 The Broadway	25 Kings Hill Avenue
Ealing	Kings Hill
London	West Malling
W5 5JZ	Kent
	ME19 4JQ

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

The charity is constituted as a company limited by guarantee. It is governed by its Memorandum and Articles of Association, first adopted on incorporation on 14 January 2002, amended on 10 December 2003, further amended by two Special Resolutions passed on 29 April 2008, then further amended by a Special Resolution passed on 11 December 2014 and then further amended by a Special Resolution passed on 19 March 2020.

### Organisational structure

Faith in Action Merton Homelessness Project is a public benefit entity whose objects are the relief of poverty and distress in the London Borough of Merton (LBM) and its environs through the provision of information, advice and support to persons who are homeless or vulnerably housed, suffering from adverse circumstances and in need of help in acquiring a settled way of life.

Our Faith in Action Merton Homelessness Project Management Committee currently has nine trustees who belong to the local Merton community or are from local faith communities, and who support the work of the Project. Our officers are: Chair: Bernie McAlister; Treasurer: Kevin Laws; and Company Secretary: Sarah Codrington. The Management Committee meets approximately monthly and the meetings are attended by the Project Manager and Assistant Drop-In Project Manager.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are met by a regular review of our risk assessment procedures, by constant monitoring and action taken where appropriate, and by Independent Examination of our annual report and accounts.

## OBJECTIVES AND ACTIVITIES

### Significant activities

In planning the activities of the charity, the trustees refer to the guidance issued by the Charity Commission with regard to public benefit. In particular the trustees consider how planned activities will contribute to the aims and objectives of the charity.

**Our Vision** is to empower and be instrumental in transforming the lives of people in the London Borough of Merton and surrounding areas who are experiencing homelessness, are vulnerable housed or socially excluded from the community.

**Our Purpose** is to provide support, information and help for anyone experiencing homelessness, is vulnerably housed or socially excluded from the community. We particularly focus on those who are “hard to reach” because of addiction issues, mental ill-health, challenging behaviours and/or other difficulties.

We also provide support where there appears to be a gap in service provision or where they are not able to access services due to their situation.

We aim to reduce the risk of harm to our service user guests and improve their well-being. We encourage them to set realistic goals, and empower them to achieve these with the long-term goal of breaking the cycle of homelessness and/or addiction.

We do this by:

- operating a Drop-In day centre twice a week, and a nightly Winter Night Shelter for rough sleepers, street users, the precariously-housed and other, mainly single, homeless people in the London Borough of Merton – our service users and guests
- providing basic care for the homeless: a warm welcome, hot meals, showers and laundry
- providing Winter Night Shelter accommodation for selected guests

- creating an environment at the Drop-In and Winter Night Shelter with staff and volunteers who motivate and guide service users and guests through the process of inclusion back into mainstream society
- recognising that obtaining employment is often a key to resolving homelessness, we assist service users and guests with paperwork and online form-filling, benefit claims, opening bank accounts, alcohol or drug treatment, housing applications, writing CVs and helping with job applications
- developing links between Night Shelter guests and Drop-In service users with the local services which are best placed to help them with specific problems or needs, in particular physical or mental health and addiction issues. We work in partnership with our local GP surgery and many other health services including the local hospital Homeless Intervention Team, the Rough Sleeping and Mental Health Programme (RAMHP), the London Regional Homeless Engagement with Substance Use Treatment Team (RHEST), the Merton drug and alcohol team (VIA), Adult Social Care Services, South-West London Primary Health Care sector/GPs, Dept of Work and Pensions, mental health teams, housing agencies, street rescue and voluntary groups)
- referring and accompanying service user guests to legal immigration services; and the staff at FIA support these applications by gathering the evidence required
- accompanying guests and service users to appointments outside the Drop-In and Night Shelter
- carefully targeted and limited financial assistance in particular circumstances to guests and service users.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Opening remarks**

Faith in Action Merton Homelessness Project continues to run the Merton Homeless Drop-In as well as the Merton Winter Night Shelter. We are very grateful for the continued support of local faith groups which provide venues and volunteers to operate the Night Shelter.

The team of nine staff consists of: Project Manager (5 days per week), one full-time Winter Night Shelter Co-ordinator and one part-time Co-ordinator, one part-time Assistant Drop-In Manager, and five part-time Drop-In Project Workers (including the partly grant-funded Project Worker specifically supporting the A10<sup>1</sup> service users in the Drop-In). Our New Opportunities Worker (NOW) continues to achieve positive outcomes for Drop-In service users on back-to-work support.

Faith in Action has provided communal accommodation for invited Night Shelter guests, has worked with other organisations including the London Borough of Merton, Streetlink and St Mungo's to refer newly homeless people to providers of temporary accommodation, and has provided ongoing support for these people. We have also made referrals to statutory services for guests and service users, including housing, social services, drug and alcohol services, and mental health.

### **Volunteers**

The Homeless Drop-In and Winter Night Shelter ran with the help of teams of volunteers in 2024/25. In the reporting financial year, around 45 volunteers supported the Drop-In and 450 volunteers supported the Night Shelter. Excluding the Night Shelter (see below), we estimate that our volunteers contributed around 9,000 hours to operate the Drop-In over the year.

There is a good mix of Night Shelter and Drop-In volunteers who have been with us for more than five years and those who are relatively new. The annual New Year dinner for Drop-In volunteers was well-attended and enjoyed by all, as was the most recent Open Evening at the end of the 2023/24 Winter Night Shelter season. There were 16 respondents to the annual Drop-In volunteer survey. Volunteers stated that the best things about volunteering at the Drop-In were "the very positive and excellent teamwork"; the "illuminating conversations with service users"; seeing "their happy faces after a much needed shower"; and that "one guest broke out in a smile when joining the Christmas carols". Feedback from the Drop-In volunteer survey has been analysed and circulated with actions taken.

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<sup>1</sup>A10 Service user or Guest – A person from the A10 countries which joined the EU (European Union) in May 2004.

### **Drop-In data**

There were a total of 5,807 service user visits to the Drop-In during 2024/25 with an average of 57 per session. Turnover is constant, with 154 new service users over the reporting period. 503 people attended at least one session during the year.

Many Merton Homeless Drop-In service users move on after benefitting from the support we offer and we are continually developing our service to meet and respond to their changing needs. Around 1,400 interventions were recorded in 2024/25, excluding meals, showers (2,037) and laundry (1,211). Interventions included referrals to housing providers, health checks and referrals to GPs, and assistance with immigration issues. The close partnership between the Merton Homeless Drop-In and the Merton Winter Night Shelter has been invaluable in helping people through the coldest months. A DWP Job Seeker Adviser attended the Drop-In most weeks and conducted 220 interviews giving support with benefit claims. The focus on basic care has been strongly maintained; this consists of a non-judgemental welcome, food, showers, laundry, and online job and accommodation searches.

This year, we faced:

- An eight-week relocation while the Salvation Army Hall was refurbished
- Maintenance issues with our showers
- Several unavoidable staff absences

Yet despite these challenges, we continued to serve those in greatest need.

### **WNS data**

The communal Winter Night Shelter operated successfully in two consecutive blocks of seven venues, each opening their doors for the same night each week for seven weeks. There were 14 different venues and around 450 volunteers from the 19 different faith groups involved. The Night Shelter ran for 98 consecutive nights offering 12 beds per night, a total of 1,176 bed spaces. We estimate that our volunteers contributed around 5,200 hours to operate the Night Shelter for this fourteen-week period.

Despite pressure on local housing causing great difficulty in finding move-on accommodation for Night Shelter guests, we were tremendously successful in achieving good outcomes this winter – 55% of guests left the shelter to move into secure housing or return to family/friends.

### **Problem behaviour**

The Project Manager and Winter Night Shelter Co-ordinator have liaised closely with the Police, local community and partner services to help manage any behavioural issues in and around the Drop-In premises and Winter Night Shelter venues; these have been minimal during the year, also indicated by the very small number of complaints we received.

There are reasons for the challenging behaviours our service users present with and often it is these behaviours that keep them excluded from mainstream society. We understand this. Both the Night Shelter and Drop-In have clear and effective policies, including an exclusion policy to manage these behaviours ensuring the services are kept safe for all. The exclusion policy supports short-term exclusions to help the service users to learn about boundaries and that their actions have consequences.

### **AGM and Open Evening**

The AGM was held online on 21 January 2025. The most recent 'Open Evening' was in-person on 18 March 2024, well-attended by supporters and volunteers from both the Merton Winter Night Shelter and the Merton Homeless Drop-In. We are proposing to combine the next AGM with an Open Evening, and plan to hold this in-person at the Drop-In at 6 pm on Monday, 12<sup>th</sup> January 2026.

**FINANCIAL REVIEW**

Following several years of deficits which were funded from our reserves, I am delighted to report that we were able to generate a surplus £35,424 in 2024/25 (£33,379 deficit in 2023/24). My thanks to everyone who supported us in addressing the shortfall in our income and the huge efforts we made to increase our profile and public awareness. This appears to have been very successful.

FIAMHP is hugely grateful to its continuing donors. Expenditure was on budget. The charity continues to be reliant on ad hoc contributions and regular giving by standing order. We continue work to promote regular giving and additional income provided by Gift Aid.

The A10 Project Service Level Agreement with the London Borough of Merton (LBM) was renewed for another year. It is possible that this funding may no longer be provided in the long term post-Brexit; however, we intend to ensure we have sufficient funds to continue the employment of this dedicated Project Worker.

None of our objectives or the continued achievements of the Drop-In would be possible without the interest and support of many in the local community who have chosen to raise money and give to FIA for which we are truly grateful. This includes a wide range of churches and schools, the Wimbledon Foundation (AELTC) which is supporting the Merton Winter Night Shelter, and several local businesses.

Donations are received in kind as well as in money. Faith groups providing Winter Night Shelter venues generously provided food for guests as well as accommodation. Food for Drop-In service users has been generously provided by the Dons Local Action Group and several other donors including Morrisons Supermarket, KFC, Critical Support Merton, Merton Foodbank, Abundance Wimbledon, Ross Fruits and the Hindu 'Vision of Love' charity.

**Reserves Policy**

The Trustees have the following Reserves Policy:

- (i) The Trustees seek to maintain a sufficient level of reserves to enable Faith in Action to meet its obligations as they fall due and to allow for such contingencies as might reasonably be expected to arise.
- (ii) Four major contingencies have been identified:
  - a. Income volatility in general and in particular the loss of the major donor who contributes half of the charity's standing order income
  - b. The loss of current Drop-In premises resulting in a rent increase and relocation costs
  - c. An orderly close-down of the Drop-In service should this ever become necessary for any reason
  - d. The refund of grant monies recognised as income prior to incurring the future expenditure covered by the grant.

Reserves required to cover these four contingencies is estimated to be £250,000. The current level of reserves is £323,240. The level of reserves will fluctuate from year to year and the figure at year end of £73,240 above the policy is not considered to be material.

- (iii) The Trustees are continuously looking for ways to enhance their ability to transform the lives of individuals within the London Borough of Merton who are disadvantaged and/or excluded from the local community as a result of homelessness or vulnerable housing, and the balance of the reserves is held to enable such enhancements.

**THE TRUSTEES THANK:**

The Wimbledon Guild for the provision of office space, a payroll service, and use of meeting rooms – all free of charge; Kook Hwan Rho and Hean Suk Choi Rho for their cooperation and understanding in our use of the Salvation Army premises for the Homeless Drop-In; Merton faith groups for their provision of premises and work in providing venues and support for the Winter Night Shelter; our staff, trustees and volunteers for their enthusiasm and commitment to the project; our donors who generously support the project and enable its continuance.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

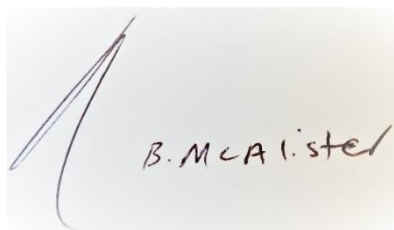
The trustees (who are also the directors of Faith In Action Merton Homelessness Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25<sup>th</sup> November 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B. McAlister', is written on a light-colored, slightly textured background. The signature is fluid and cursive, with a large, sweeping initial 'B'.

Mr Bernie McAlister – Trustee



**INDEPENDENT EXAMINER'S REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

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I report to the charity trustees on my examination of the accounts of Faith in Action Merton Homelessness Project Charitable Company (the Charity) for the year ended 31 March 2025, which are set out on pages eight to fourteen.

**Responsibilities and basis of report**

As trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Name of examiner:** Katherine Wilkes FCA

**Name of firm:** Gravita Audit Oxford LLP

**Relevant professional body:** Institute of Chartered Accountants in England and Wales

**Address:** First Floor, Park Central, 40-41 Park End Street, Oxford, OX1 1JD

**Date:** 30/11/25

**FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2025**

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		Unrestricted	Restricted	2025	2024
		Funds	Funds	Total	Total
	Notes	£	£	Funds	Funds
				£	£
<b>INCOMING RESOURCES</b>					
<b>Income from generated funds</b>					
Donations, Grants and Gift Aid	2	239,974	59,173	299,147	254,137
Income from Investments	3	4,571	59	4,630	4,244
<b>Total Incoming and Endowments</b>		<b>244,545</b>	<b>59,232</b>	<b>303,777</b>	<b>258,381</b>
<b>EXPENDITURE</b>					
Expenditure on raising funds		1,770	-	1,770	814
Expenditure on Charitable Activities		202,028	64,555	266,583	290,946
<b>Total Resources expended</b>		<b>203,798</b>	<b>64,555</b>	<b>268,353</b>	<b>291,760</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		<b>40,747</b>	<b>(5,323)</b>	<b>35,424</b>	<b>(33,379)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>249,726</b>	<b>38,090</b>	<b>287,816</b>	<b>321,195</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>290,473</b>	<b>32,767</b>	<b>323,240</b>	<b>287,816</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	5,507	-	5,507	3,825
Cash at bank and in hand		339,312	40,873	380,185	304,725
		344,819	40,873	385,692	308,550
<b>CREDITORS</b>					
Amounts falling due within one year	7	(54,346)	(8,106)	(62,452)	(20,734)
<b>NET CURRENT ASSETS</b>		290,473	32,767	323,240	287,816
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		290,473	32,767	323,240	287,816
<b>NET ASSETS</b>		290,473	32,767	323,240	287,816
<b>FUNDS</b>					
Unrestricted funds	8			290,473	249,726
Restricted funds				32,767	38,090
<b>TOTAL FUNDS</b>				323,240	287,816

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2025

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

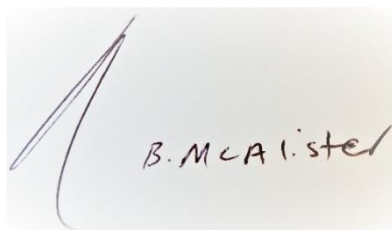
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

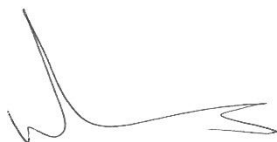
- (a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 25<sup>th</sup> November 2025 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B. McAlister', is written on a light-colored background.

Mr B E McAlister – Trustee

A handwritten signature in dark ink, appearing to read 'K. Laws', is written on a light-colored background.

Mr K Laws – Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006. The amounts in the financial statements have been rounded to the nearest £1.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Termination benefits**

Termination benefits are recognised as an expense when contractual terms are agreed and are funded from unrestricted reserves.

### **Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions are paid to the personal pensions of participating employees and these are charged to the Statement of Financial Activities in the period in which they are paid.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES	Unrestricted	Restricted	2025	2024
	£	£	£	£
Donations	183,645	13,220	196,865	114,870
Gift Aid	22,479	-	22,479	17,545
Grants	33,850	45,953	79,803	121,722
	<u>239,974</u>	<u>59,173</u>	<u>299,147</u>	<u>254,137</u>

Grants received, included in the above, are as follows:

	Unrestricted	Restricted	2025	2024
	£	£	£	£
A10 Service Level Agreement LBM	-	10,000	10,000	10,000
Merton Emergency Grant/ Cost of Living	8,850	-	8,850	10,000
Mayor of London	-	5,453	5,453	36,302
Wimbledon Foundation	-	20,000	20,000	20,000
Rowlett Trust	10,000	5,000	15,000	5,000
National Lottery	-	-	-	40,420
Wimbledon Office Ltd	-	3,000	3,000	-
Garfield Weston Foundation	15,000	-	15,000	-
Merton Giving - Civic Pride	-	2,500	2,500	-
	<u>33,850</u>	<u>45,953</u>	<u>79,803</u>	<u>121,722</u>

3. INVESTMENT INCOME	Unrestricted	Restricted	2025	2024
	£	£	£	£
Deposit account interest	<u>4,571</u>	<u>59</u>	<u>4,630</u>	<u>4,244</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS	Unrestricted	Restricted	2025	2024
	£	£	£	£
Wages and salaries	129,404	47,010	176,414	172,785
Social security costs	6,885	2,658	9,543	13,527
Other pension costs	7,131	1,581	8,712	7,260
	<u>143,420</u>	<u>51,249</u>	<u>194,669</u>	<u>193,572</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

5. STAFF COSTS (Continued)

The average monthly number of employees during the year was as follows:

	Drop-in Service	Winter Night Shelter	2025	2024
Charitable activities	6.75	1.58	8.33	8.50

No employees received emoluments in excess of £60,000

The key management personnel consist of two (2024: four) employees. Total compensation (including employer's national insurance contributions) for key management personnel for the year was £86,392 (2024: £78,619).

The charity paid total termination benefits in the year of £4,253 (2024: £Nil)

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE

6. YEAR	Unrestricted	Restricted	2025	2024
	£	£	£	£
Gift Aid	3,674	-	3,674	1,375
Prepayments	1,833	-	1,833	1,158
Payroll Control	-	-	-	1,292
	5,507	-	5,507	3,825

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE

7. YEAR	Unrestricted	Restricted	2025	2024
	£	£	£	£
PAYE/NI	2,767	842	3,609	3,647
Accruals	2,659	2,115	4,774	9,634
Deferred Income	48,920	5,149	54,069	7,453
	54,346	8,106	62,452	20,734

Deferred Income

	2025	2024
	£	£
Balance at the beginning of the year	7,453	21,755
Amount released to income in the year	(7,453)	(21,755)
Amount deferred in the year	54,069	7,453
Balance at the end of the year	54,069	7,453

Deferred income comprises grants received in 2024/25 to fund activities in 2025/26 (£52,579) and advance ticket sales for a fundraising choir concert that was held after year end in May 2025 (£1,490).

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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8. MOVEMENT IN FUNDS	At 1/4/24	Income	Expenditure	At 31/3/25
	£	£	£	£
<b>General Fund</b>	249,726	244,545	(203,798)	290,473
<b>Restricted funds</b>				
A10 Service Level Agreement LBM	-	10,000	(10,000)	-
Merton Giving - Civic Pride	-	2,500	(2,500)	-
Winter Night Shelter	38,090	46,732	(52,055)	32,767
<b>TOTAL FUNDS</b>	<u>287,816</u>	<u>303,777</u>	<u>(268,353)</u>	<u>323,240</u>

Restricted funds at 31/3/25 comprise of:

- £32,767 of funds specifically intended for use by the Winter Night Shelter

## 9. RELATED PARTY DISCLOSURES

During the year £3,780 was donated by 8 trustees (2024 £4,505 by 7 trustees).

## 10. LIABILITY OF MEMBERS

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the charitable company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

## 11. GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern.

## 12. GENERAL INFORMATION

Faith in Action Merton Homeless Project is a charity constituted as a company and limited by a guarantee.

The Charity is registered and domiciled in England. Its principal address is 30-32 Worple Road, London SW19 4EF



**FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>INCOMING RESOURCES</b>				
<b>Voluntary income</b>				
Donations and events	183,645	13,220	196,865	114,870
Gift aid	22,479	-	22,479	17,545
Grants/Trusts	33,850	45,953	79,803	121,722
	<u>239,974</u>	<u>59,173</u>	<u>299,147</u>	<u>254,137</u>
<b>Investment income</b>				
Bank interest	4,571	59	4,630	4,244
	<u>4,571</u>	<u>59</u>	<u>4,630</u>	<u>4,244</u>
<b>Total incoming resources</b>	<b>244,545</b>	<b>59,232</b>	<b>303,777</b>	<b>258,381</b>
<b>RESOURCES EXPENDED</b>				
<b>Fundraising costs</b>	1,770	-	1,770	814
<b>Charitable activities</b>				
Salaries	129,404	47,010	176,414	172,785
Social security	6,885	2,658	9,543	13,527
Pensions	7,131	1,581	8,712	7,260
Insurance	1,585	-	1,585	950
Telephone	1,344	-	1,344	605
Postage and stationery	841	-	841	488
Bank Charges	83	55	138	146
Hall hire/Portakabin	20,500	-	20,500	27,000
Computer costs and IT project	7,961	2,500	10,461	1,691
Staff/volunteer training/expenses	3,644	-	3,644	3,357
Sleeping bags, clothes and food parcels	3,645	-	3,645	1,368
Drop-In day costs	8,951	-	8,951	11,170
Volunteer and service user travel	1,932	-	1,932	1,037
A10 non salary costs	1,071	-	1,071	362
Equipment	2,698	-	2,698	693
Membership fees	75	395	470	-
Winter Night Shelters	-	9,606	9,606	44,307
Other Expenditure	2,528	-	2,528	-
	<u>200,278</u>	<u>63,805</u>	<u>264,083</u>	<u>286,746</u>
<b>Governance costs</b>				
Independent examiner's fee	1,750	750	2,500	4,200
	<u>1,750</u>	<u>750</u>	<u>2,500</u>	<u>4,200</u>
<b>Total resources expended</b>	<b>203,798</b>	<b>64,555</b>	<b>268,353</b>	<b>291,760</b>
<b>Net income</b>	<b>40,747</b>	<b>(5,323)</b>	<b>35,424</b>	<b>(33,379)</b>