

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
FAITH IN ACTION MERTON HOMELESSNESS PROJECT
INCORPORATING THE MERTON WINTER NIGHT SHELTER**

**Critchleys Audit LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD**

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FAITH IN ACTION MERTON HOMELESSNESS PROJECT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04352872 (England and Wales)

Registered Charity number

1101165

Registered office

30-32 Worple Road
Wimbledon
London
SW19 4EF

Trustees (as at date of signing)

Mr B Angel (appointed 28/04/22)
Ms J Bush (appointed 04/05/23)
Mr C Douglas (appointed 19/05/22)
Ms C Ewart (appointed 01/12/22)
Mr R Goodchild (appointed 23/06/22)
Ms C Graves (appointed 29/09/22)
Mr B McAlister (appointed 06/05/21)
Mr T Malik (appointed 01/12/22)
Mr R Rawes (appointed 17/02/22)
Mr D Reeves (resigned 29/2/24)
Mrs P M Southgate (resigned 11/12/23)
Mr M Bushaway (appointed 11/4/24)
Mr K Laws (appointed 28/4/24)

Company Secretary

Miss S Codrington

Independent examiner

Critchleys Audit LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

Bankers

HSBC Bank PLC	CAF Bank Limited
46 The Broadway	25 Kings Hill Avenue
Ealing	Kings Hill
London	West Malling
W5 5JZ	Kent
	ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee. It is governed by its Memorandum and Articles of Association, first adopted on incorporation on 14 January 2002, amended on 10 December 2003, further amended by two Special Resolutions passed on 29 April 2008, then further amended by a Special Resolution passed on 11 December 2014 and then further amended by a Special Resolution passed on 19 March 2020.

Organisational structure

Faith in Action Merton Homelessness Project is a public benefit entity whose objects are the relief of poverty and distress in the London Borough of Merton (LBM) and its environs through the provision of information, advice and support to persons who are homeless or vulnerably housed, suffering from adverse circumstances and in need of help in acquiring a settled way of life.

Our Faith in Action Merton Homelessness Project Management Committee currently has eleven trustees who belong to the local Merton community or are from local faith communities, and who support the work of the Project. Our officers are: Chair: Bernie McAlister; Treasurer: Kevin Laws; and Company Secretary: Sarah Codrington. The Management Committee meets approximately monthly and the meetings are attended by the Project Manager and Assistant Drop-In Project Manager.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are met by a regular review of our risk assessment procedures, by constant monitoring and action taken where appropriate, and by Independent Examination of our annual report and accounts.

Subsequent to 31 March 2024, the Trustees identified that, largely due to the changes of management, staff DBS checks were mainly out of date in 2023/4. The situation has been rectified and, as of November 2024, all staff now have the required DBS checks.

OBJECTIVES AND ACTIVITIES

Significant activities

In planning the activities of the charity, the trustees refer to the guidance issued by the Charity Commission with regard to public benefit. In particular the trustees consider how planned activities will contribute to the aims and objectives of the charity.

Our Vision is to be instrumental in transforming the lives of individuals within the London Borough of Merton and surrounding areas who are disadvantaged and/or excluded from the local community as a result of homelessness or vulnerable housing.

Our Purpose is firstly to meet the basic needs of people experiencing homelessness and vulnerably housed people, within the London Borough of Merton and surrounding areas. We build trust and provide support, information and assistance. In particular we work with those who can sometimes fall between the gaps in public service provision due to challenging behaviours because of addiction, mental health or other issues. We are committed to helping them reduce the risks in their lives and supporting them to address their issues so they can achieve the life they want to live.

We do this by:

- operating a Drop-In day centre twice a week, and a nightly Winter Night Shelter for rough sleepers, street users, the precariously-housed and other, mainly single, homeless people in the London Borough of Merton – our service users and guests
- providing basic care for the homeless: a warm welcome, hot meals, showers and laundry
- providing Winter Night Shelter accommodation for selected guests

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

- creating an environment at the Drop-In and Winter Night Shelter with staff and volunteers who motivate and guide service users and guests through the process of inclusion back into mainstream society
- recognising that obtaining employment is often a key to resolving homelessness, we assist service users and guests with paperwork and online form-filling, benefit claims, opening bank accounts, drink/drug rehabilitation and housing applications, writing CVs and helping with job applications
- developing links between Night Shelter guests and Drop-In service users with the local services which are best placed to help them with specific problems or needs (including Adult Social Care Services, South-West London Primary Health Care sector/GPs, Dept of Work and Pensions, mental health teams, housing agencies, street rescue, substance misuse services, and voluntary groups)
- accompanying guests and service users to appointments outside the Drop-In and Night Shelter
- carefully targeted and limited financial assistance in particular circumstances to guests and service users.

ACHIEVEMENTS AND PERFORMANCE

Opening remarks

Faith in Action Merton Homelessness Project continues to run the Merton Homeless Drop-In as well as the Merton Winter Night Shelter. We are very grateful to the local faith groups which provided venues and support for Night Shelter guests.

The team of nine staff consists of: Project Manager (5 days per week), one full-time Winter Night Shelter Co-ordinator and one part-time Co-ordinator, one part-time Assistant Drop-In Manager, and five part-time Drop-In Project Workers (including the partly grant-funded Project Worker specifically supporting the A10¹ service users in the Drop-In). Our New Opportunities Worker (NOW) continues to achieve positive outcomes for Drop-In service users on back-to-work support.

Faith in Action has provided communal accommodation for invited Night Shelter guests, and has worked with other organisations including the London Borough of Merton, Streetlink and St Mungo's to refer newly homeless people to providers of temporary accommodation, and has helped to provide support for these people. We have also made referrals to statutory services for guests and service users, including housing, social services, drug and alcohol services, and mental health.

Volunteers

The Homeless Drop-In and Winter Night Shelter ran with the help of teams of volunteers in 2023/24. In the reporting financial year, around 40 volunteers supported the Drop-In and 360 volunteers supported the Night Shelter. Excluding the Night Shelter (see below), we estimate that our volunteers contributed around 9,000 hours to operate the Drop-In over the year.

There is a good mix of Night Shelter and Drop-In volunteers who have been with us for more than five years and those who are relatively new. The annual New Year dinner for Drop-In volunteers was well-attended and enjoyed by all, as was the Open Evening at the end of the 2023/24 Winter Night Shelter season. There were 18 respondents to the annual Drop-In volunteer survey. Volunteers stated that the best things about volunteering at the Drop-In were "the very positive and excellent teamwork"; the "illuminating conversations with service users"; seeing "their happy faces after a much needed shower"; and that "one guest broke out in a smile when joining the Christmas carols". Feedback from the Drop-In volunteer survey has been analysed and circulated with actions taken.

¹A10 Service user or Guest – A person from the A10 countries that joined the EU (European Union) in May 2004, including the A8 Cyprus and Malta. The A10 includes: Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia and Slovenia. FiA also includes the A2 countries Bulgaria and Romania who joined in 2007.

Drop-In data

There were a total of 5,386 service user visits to the Drop-In during 2023/24 with an average of 52 per session. Turnover is constant, with 154 new service users over the reporting period. 564 people attended at least one session during the year.

Many Merton Homeless Drop-In service users move on after benefitting from our continuing development of the services they most value, with 1,410 recorded interventions in 2023/24, excluding meals, showers (2,230) and laundry (1,316). Interventions included referrals to housing providers, health checks and referrals to GPs, and assistance with immigration issues. The close partnership between the Merton Homeless Drop-In and the Merton Winter Night Shelter has been invaluable in helping people through the coldest months. A DWP Job Seeker Adviser attended the Drop-In most weeks, and conducted 357 interviews giving support with benefit claims. The focus on basic care has been strongly maintained; this consists of a non-judgemental welcome, food, showers, laundry, and online job and accommodation searches. This is a key need to offset losses of benefits and accommodation in the more stringent regulatory environment.

WNS data

The communal Winter Night Shelter operated successfully in two consecutive blocks of seven venues, each opening their doors for the same night each week for seven weeks. There were 12 different venues and over 400 volunteers from the 19 different faith groups involved. The Night Shelter ran for 98 consecutive nights offering 12 beds per night, a total of 1,176 bed spaces. We estimate that our volunteers contributed around 5,200 hours to operate the Night Shelter for this fourteen-week period.

Pressure on local housing means there was great difficulty in finding move-on accommodation for Night Shelter guests. A grant from the Mayor of London's Spring Transition Fund meant that we could effectively extend the Night Shelter in an effort to find accommodation for those who remained unhoused.

Problem behaviour

The Project Manager and Winter Night Shelter Co-ordinator have liaised closely with the Police, local community and partner services to help manage any behavioural issues in and around the Drop-In premises and Winter Night Shelter venues; these have been minimal during the year, also indicated by the very small number of complaints we received. The staff and volunteers' humanity and resilience have enabled those whose behaviour has been problematic to be given a second chance to attend the Drop-In and Night Shelter, thereby assisting them and helping to keep them off the streets. Both the Night Shelter and the Drop-In have clear and effective exclusion policies and procedures, and these are utilised when appropriate.

AGM and Open Evening

The AGM was held online on 29 February 2024. The 'Open Evening' was in-person on 18 March 2024, well-attended by supporters and volunteers from both the Merton Winter Night Shelter and the Merton Homeless Drop-In.

FINANCIAL REVIEW

The Merton Winter Night Shelter successfully raised sufficient funds to cover its costs during 2023/24.

A continuing shortfall in one-off donations compared with pre-Covid income means that there was a deficit in Merton Homeless Drop-In income of £43,490 which was covered by financial reserves. FIAMHP is very grateful to continuing donors, and a fundraising campaign is under way. Expenditure was on budget; it was one-off income from local donors to the Homeless Drop-In which was insufficient this year. The charity continues to be reliant on ad hoc contributions and regular giving by standing order. We will continue work to promote regular giving and additional income provided by Gift Aid.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The A10 Project Service Level Agreement with the London Borough of Merton (LBM) was renewed for another year. It is possible that this funding may no longer be provided in the long term post-Brexit; however, we intend to ensure we have sufficient funds to continue the employment of this dedicated Project Worker.

None of our objectives or the continued achievements of the Drop-In would be possible without the interest and support of many in the local community who have chosen to raise money and give to FiA for which we are truly grateful. This includes a wide range of churches and schools, the Wimbledon Foundation (AELTC) which is supporting the Merton Winter Night Shelter, and several local businesses.

Donations are received in kind as well as in money. Faith groups providing Winter Night Shelter venues generously provided food for guests as well as accommodation. Food for Drop-In service users has been generously provided by the Dons Local Action Group and several other donors including Nando's, Morrisons supermarket, Merton Foodbank, Abundance Wimbledon, and the Hindu 'Vision of Love' charity.

The table below summarises the financial results, split between the Drop-in service and the Winter Night Shelter:

	Drop-In	Winter Night Shelter	Total
	£	£	£
Funds brought forward	293,216	27,979	321,195
Total Income	162,049	96,333	258,382
Total Expenditure	205,539	86,222	291,761
Surplus/(deficit)	(43,490)	10,111	(33,379)
Funds carried forward	249,726	38,090	287,816

Reserves Policy

The Trustees have the following Reserves Policy:

- (i) The Trustees seek to maintain a sufficient level of reserves to enable Faith in Action to meet its obligations as they fall due and to allow for such contingencies as might reasonably be expected to arise.
- (ii) Three major contingencies have been identified: loss of the major donor who contributes half of the charity's standing order income, loss of current Drop-In premises resulting in a rent increase and relocation costs, and an orderly close-down of the Drop-In service. Reserves to cover these three costs stand at £200,000. The current level of reserves is £287,816, split between restricted reserves of £38,090, for use of the Winter Night Shelter, and unrestricted reserves of £249,726. The level of reserves will fluctuate from year to year and the figure at year end of £287,816 above the policy is not considered to be material.
- (iii) There are no material funds committed at the end of the reporting period and the reserves at year end are held in liquid assets.
- (iv) The Trustees are continuously looking for ways to enhance their ability to transform the lives of individuals within the London Borough of Merton who are disadvantaged and/or excluded from the local community as a result of homelessness or vulnerable housing, and the balance of the reserves is held to enable such enhancements.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

THE TRUSTEES THANK:

The Wimbledon Guild for the provision of office space, a payroll service, and use of meeting rooms – all free of charge; Majors Junghee Hwang & Jaesoo Cha for their cooperation and understanding in our use of the Salvation Army premises for the Homeless Drop-In; Merton faith groups for their provision of premises and work in providing venues and support for the Winter Night Shelter; our staff, trustees and volunteers for their enthusiasm and commitment to the project; our donors who generously support the project and enable its continuance.

FiA continues to monitor and manage the impact of Salvation Army decisions about the future of their current buildings in Merton, including the hall in which our Merton Homeless Drop-In operates.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

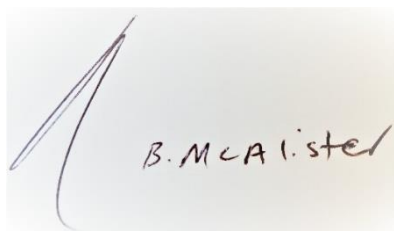
The trustees (who are also the directors of Faith In Action Merton Homelessness Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 December 2024 and signed on its behalf by:

A photograph of a handwritten signature in blue ink on a light-colored surface. The signature is stylized and appears to read 'B. McAlister'.

Mr Bernie McAlister – Trustee

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of Faith in Action Merton Homelessness Project Charitable Company (the Charity) for the year ended 31 March 2024, which are set out on pages eight to fourteen.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. Basis of Independent examiner's report

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Katherine Wilkes FCA

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accountants in England and Wales

Address: First Floor, Park Central, 40-41 Park End Street, Oxford, OX1 1JD

Date: 17/12/24

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted	Restricted	2024	2023
		Funds	Funds	Total	Total
	Notes	£	£	Funds	Funds
				£	£
INCOMING RESOURCES					
Income from generated funds					
Donations, Grants and Gift Aid	2	124,266	129,871	254,137	232,997
Income from Investments	3	4,229	15	4,244	1,434
Total Incoming and Endowments		128,495	129,886	258,381	234,431
EXPENDITURE					
Expenditure on raising funds		814	0	814	946
Expenditure on Charitable Activities		171,171	119,775	290,946	213,708
Total Resources expended		171,985	119,775	291,760	214,654
NET INCOMING/(OUTGOING) RESOURCES		(43,490)	10,111	(33,379)	19,777
RECONCILIATION OF FUNDS					
Total funds brought forward		293,216	27,979	321,195	301,418
TOTAL FUNDS CARRIED FORWARD		249,726	38,090	287,816	321,195

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

BALANCE SHEET

AS AT 31 MARCH 2024

		2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	1,786	2,039	3,825	1,928
Cash at bank and in hand		257,740	46,985	304,725	346,769
		259,526	49,024	308,550	348,697
CREDITORS					
Amounts falling due within one year	7	(9,800)	(10,934)	(20,734)	(27,502)
NET CURRENT ASSETS		249,726	38,090	287,816	321,195
TOTAL ASSETS LESS CURRENT LIABILITIES		249,726	38,090	287,816	321,195
NET ASSETS		249,726	38,090	287,816	321,195
FUNDS					
	8				
Unrestricted funds				249,726	293,216
Restricted funds				38,090	27,979
TOTAL FUNDS				287,816	321,195

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

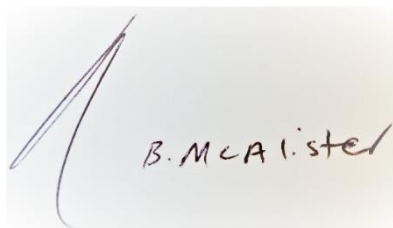
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 16 December 2024 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B. McAlist', with a large, stylized initial 'A' to the left.

Mr B E McAlister – Trustee

A handwritten signature in dark ink, appearing to read 'K. Laws', with a large, stylized initial 'K'.

Mr K Laws – Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions are paid to the personal pensions of participating employees and these are charged to the Statement of Financial Activities in the period in which they are paid.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations	106,771	8,099	114,870	161,556
Gift Aid	17,495	50	17,545	16,750
Grants	0	121,722	121,722	54,691
	<u>124,266</u>	<u>129,871</u>	<u>254,137</u>	<u>232,997</u>

Grants received, included in the above, are as follows:

	Unrestricted	Restricted	2024	2023
	£	£	£	£
A10 Service Level Agreement LBM	-	10,000	10,000	10,000
Emergency Grant LBM	-	10,000	10,000	12,000
Mayor of London	-	36,302	36,302	12,691
Wimbledon Foundation	-	20,000	20,000	20,000
Rowlett Trust	-	5,000	5,000	-
National Lottery	-	40,420	40,420	-
	<u>-</u>	<u>121,722</u>	<u>121,722</u>	<u>54,691</u>

3. INVESTMENT INCOME	Unrestricted	Restricted	2024	2023
	£	£	£	£
Deposit account interest	<u>4,229</u>	<u>15</u>	<u>4,244</u>	<u>1,434</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS	Unrestricted	Restricted	2024	2023
	£	£	£	£
Wages and salaries	102,594	70,191	172,785	132,773
Social security costs	10,095	3,432	13,527	4,850
Other pension costs	5,564	1,696	7,260	5,810
	<u>118,253</u>	<u>75,319</u>	<u>193,572</u>	<u>143,433</u>

The average monthly number of employees during the year was as follows:

	Drop-in Service	Winter Night Shelter	2024	2023
Charitable activities	<u>7.25</u>	<u>1.25</u>	<u>8.50</u>	<u>8.00</u>

No employees received emoluments in excess of £60,000

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted	Restricted	2024	2023
	£	£	£	£
Gift Aid	1,375	-	1,375	1,257
Prepayments	1,158	-	1,158	671
Payroll Control	(747)	2,039	1,292	-
	<u>1,786</u>	<u>2,039</u>	<u>3,825</u>	<u>1,928</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted	Restricted	2024	2023
	£	£	£	£
PAYE/NI	2,422	1,225	3,647	3,767
Accruals	5,378	4,256	9,634	1,980
Deferred Income	2,000	5,453	7,453	21,755
	<u>9,800</u>	<u>10,934</u>	<u>20,734</u>	<u>27,502</u>

8. MOVEMENT IN FUNDS	At 1/4/23	Income	Expenditure	At 31/3/24
	£	£	£	£
General Fund	293,216	128,495	(171,985)	249,726
Restricted funds	-			
A10 Service Level Agreement LBM		10,000	(10,000)	-
Emergency Grant LBM		10,000	(10,000)	-
National Lottery Grant		13,553	(13,553)	-
Winter Night Shelter	27,979	96,333	(86,222)	38,090
TOTAL FUNDS	<u>321,195</u>	<u>258,381</u>	<u>(291,760)</u>	<u>287,816</u>

9. RELATED PARTY DISCLOSURES

None

10. LIABILITY OF MEMBERS

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the charitable company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

11. GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern.

12. GENERAL INFORMATION

Faith in Action Merton Homeless Project is a charity constituted as a company and limited by a guarantee. The Charity is registered and domiciled in England. Its principal address is 30-32 Worple Road, London SW19

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOMING RESOURCES				
Voluntary income				
Donations and events	106,771	8,099	114,870	161,556
Gift aid	17,495	50	17,545	16,750
Grants/Trusts	-	121,722	121,722	54,691
	<u>124,266</u>	<u>129,871</u>	<u>254,137</u>	<u>232,997</u>
Investment income				
Bank interest	<u>4,229</u>	<u>15</u>	<u>4,244</u>	<u>1,434</u>
Total incoming resources	128,495	129,886	258,381	234,431
RESOURCES EXPENDED				
Fundraising costs	814	-	814	946
Charitable activities				
Salaries	102,594	70,191	172,785	132,773
Social security	10,095	3,432	13,527	4,850
Pensions	5,564	1,696	7,260	5,810
Self-employed Staff	-	-	-	5,350
Insurance	950	-	950	920
Telephone	605	-	605	781
Postage and stationery	488	-	488	249
Bank Charges	93	53	146	105
Hall hire/Portakabin	27,000	-	27,000	24,000
Computer costs and IT project	1,691	-	1,691	2,043
Staff/volunteer training/expenses	3,357	-	3,357	2,837
Sleeping bags, clothes and food pa	1,368	-	1,368	246
Drop-In day costs	11,170	-	11,170	6,292
Volunteer and service user travel	1,037	-	1,037	1,971
A10 non salary costs	362	-	362	892
Equipment	693	-	693	519
Membership fees	-	-	-	110
Projects	-	-	-	112
Winter Night Shelters	654	43,653	44,307	21,868
	<u>167,721</u>	<u>119,025</u>	<u>286,746</u>	<u>211,728</u>
Governance costs				
Independent examiner's fee	<u>3,450</u>	<u>750</u>	<u>4,200</u>	<u>1,980</u>
	<u>3,450</u>	<u>750</u>	<u>4,200</u>	<u>1,980</u>
Total resources expended	<u>171,985</u>	<u>119,775</u>	<u>291,760</u>	<u>214,654</u>
Net income	<u>(43,490)</u>	<u>10,111</u>	<u>(33,379)</u>	<u>19,777</u>