

**REPORT OF THE TRUSTEES
AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
FAITH IN ACTION MERTON HOMELESSNESS PROJECT
INCORPORATING THE MERTON WINTER NIGHT SHELTER**

Critchleys Audit LLP
Chartered Accountants
Beaver House
23-38 Hythe Bridge Street
Oxford OX1 2EP

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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FAITH IN ACTION MERTON HOMELESSNESS PROJECT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04352872 (England and Wales)

Registered Charity number

1101165

Registered office

30-32 Worple Road
Wimbledon
London
SW19 4EF

Trustees (as at date of signing)

Mr B Angel (appointed 28/04/22)
Ms J Bush (appointed 04/05/23)
Mr C Douglas (appointed 19/05/22)
Ms C Ewart (appointed 01/12/22)
Dr R Goodchild (appointed 23/06/22)
Ms C Graves (appointed 29/09/22)
Mr B McAlister (appointed 06/05/21)
Mr T Malik (appointed 01/12/22)
Mr R Rawes (appointed 17/02/22)
Mr D Reeves (appointed 10/03/16)
Mrs P M Southgate (retired 10/12/23)
Capt A Wicks (resigned 13/10/23)

Company Secretary

Miss S Codrington

Independent examiner

Katherine Wilkes FCA
Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Bankers

HSBC Bank PLC
46 The Broadway
Ealing
London
W5 5JZ

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee. It is governed by its Memorandum and Articles of Association, first adopted on incorporation on 14 January 2002, amended on 10 December 2003, further amended by two Special Resolutions passed on 29 April 2008, then further amended by a Special Resolution passed on 11 December 2014 and then further amended by a Special Resolution passed on 19 March 2020.

Organisational structure

Faith in Action Merton Homelessness Project is a public benefit entity whose objects are the relief of poverty and distress in the London Borough of Merton (LBM) and its environs through the provision of information, advice and support to persons who are homeless or vulnerably housed, suffering from adverse circumstances and in need of help in acquiring a settled way of life.

Our Faith in Action Merton Homelessness Project Management Committee currently has twelve trustees who belong to the local Merton community or are from local faith communities, and who support the work of the Project. Our officers are: Chair: Bernie McAlister; Treasurer: Pauline Southgate; and Company Secretary: Sarah Codrington. The Management Committee meets approximately monthly and the meetings are also attended by the Project Manager, Night Shelter Co-ordinator, and Assistant Drop-In Manager.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure that appropriate controls are in place to avoid or mitigate them, especially against fraud and other irregularities. These duties are met by a regular review of our risk assessment procedures, by constant monitoring and action taken where appropriate, and by Independent Examination of our annual report and accounts.

OBJECTIVES AND ACTIVITIES

Significant activities

In planning the activities of the charity, the trustees refer to the guidance issued by the Charity Commission with regard to public benefit. In particular the trustees consider how planned activities will contribute to the aims and objectives of the charity.

Our Vision is to be instrumental in transforming the lives of individuals within the London Borough of Merton and surrounding areas who are disadvantaged and/or excluded from the local community as a result of homelessness or vulnerable housing.

Our Purpose is to provide support, information and assistance for 'hard to reach' individuals, including those with addictive behaviours and mental health issues, who are homeless or vulnerably housed, and for whom there are currently gaps in public service provision. This is in order to help them to access improved safety, security and well-being and a living environment that truly meets their needs.

We do this by:

- operating a Drop-In day centre twice a week, and a nightly Winter Night Shelter for rough sleepers, street users, the precariously-housed and other, mainly single, homeless people in the London Borough of Merton – our service users and guests;
- providing basic care for the homeless: a warm welcome, hot meals, showers and laundry;
- providing Winter Night Shelter accommodation for selected guests;
- creating an environment at the Drop-In and Winter Night Shelter with staff and volunteers who motivate and guide service users and guests through the process of inclusion back into mainstream society;
- recognising that obtaining employment is often a key to resolving homelessness, we assist service users and guests with paperwork and online form-filling, benefit claims, opening bank accounts, drink/drug rehabilitation and housing applications, writing CVs and helping with job applications;
- developing links between Night Shelter guests and Drop-In service users with the local services which are best placed to help them with specific problems or needs (including Adult Social Care Services, South-West London Primary Health

Care sector/GPs, Dept of Work and Pensions, mental health teams, housing agencies, street rescue, substance misuse services, and voluntary groups);

- accompanying guests and service users to appointments outside the Drop-In and Night Shelter;
- carefully targeted and limited financial assistance in particular circumstances to guests and service users.

ACHIEVEMENTS AND PERFORMANCE

Faith in Action Merton Homelessness Project (also referred to in this Report variously as Faith in Action, FIAMHP and FiA) now runs the Merton Winter Night Shelter as well as the Merton Homeless Drop-In. The Night Shelter was previously the responsibility of the YMCA and has been transferred to Faith in Action. Winter 2022/23 was the first year of the Night Shelter being co-ordinated by Faith in Action (and the first winter it had operated since Covid), and we are very grateful to the local faith groups which provided venues, volunteers and support for Night Shelter guests.

The team of eight staff consists of: Project Manager (4.5 days), one full-time Winter Night Shelter Co-ordinator, one part-time Assistant Drop-In Manager, and five part-time Drop-In Project Workers including the grant-funded Project Worker specifically supporting the A10¹ service users in the Drop-In. Our New Opportunities Worker (NOW) continues to achieve positive outcomes for Drop-In service users on back-to-work support. A DWP Job Seeker Adviser attends the Drop-In most weeks and conducts interviews giving support with benefit claims.

Faith in Action has procured communal accommodation for invited Night Shelter guests, and has worked with other organisations including the London Borough of Merton, Streetlink and St Mungo's to refer newly homeless people to providers of temporary accommodation, and has helped to provide support for these people. We have also made referrals to statutory services for guests and service users, including housing, social services, drug and alcohol services, and mental health.

The Winter Night Shelter and Homeless Drop-In ran with the help of teams of volunteers in 2022/23. In the reporting financial year, 360 volunteers supported the Night Shelter, and around 40 volunteers supported the Drop-In.

There is a good mix of Night Shelter and Drop-In volunteers who have been with us for more than five years and those who are relatively new. The annual New Year dinner for Drop-In volunteers was well-attended and enjoyed by all, as was the Open Evening at the end of the 2022/23 Winter Night Shelter season. There were 29 respondents to the annual Drop-In volunteer survey. Volunteers stated that the best things about volunteering at the Drop-In were the solidarity amongst both volunteers and staff; having the ability to make a positive difference to those who are disadvantaged, and the sense of community within the Drop-In. Feedback from the Drop-In volunteer survey has been analysed and circulated with actions taken.

There were a total of 4,112 service user visits to the Drop-In during 2022/23. Service user numbers rose steadily, from an average of 27 service users per session in April 2022 to 50 in March 2023. Turnover is constant, with 228 new service users over the reporting period.

In this first post-Covid year and the first year of being led by Faith in Action, the communal Winter Night Shelter operated successfully in two consecutive blocks of seven venues, each opening their doors for the same night each week for seven weeks. There were 13 different venues and 360 volunteers from the 18 different faith groups involved.

Between December 2022 and February 2023, 32 people were assessed in the Merton Homeless Drop-In for potential Winter Night Shelter places. Of these 21 people gained a place, with 11 being accommodated at any one time. Great care is taken in choosing guests because not every rough sleeper can cope with the rules necessary for safe communal living. Despite this care, three Night Shelter guests lost their place through failure to comply with the necessary rules.

¹A10 Service user or Guest – A person from the A10 countries that joined the EU (European Union) in May 2004, including the A8 Cyprus and Malta. The A10 includes: Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia and Slovenia. FiA also includes the A2 countries Bulgaria and Romania who joined in 2007.

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

One of the Winter Night Shelter guests described his experience of the Shelter as follows:

"All I can say about the Night Shelter is that it is brilliant. Life-saving sounds dramatic but it is the truth. I have been homeless before, but when you come to a certain age, the cold, hard, lonely streets were a depressing thought, and the relief which the Night Shelter provided was so important to me both physically and mentally. Having a destination at the end of the day with a delicious hot dinner and seeing the friendly volunteers, rather than wandering around the streets aimlessly was so amazing. I am so grateful to every volunteer and everything the Night Shelter did for me."

During the winters of 2020/21 and 2021/22, Government Covid-19 regulations prevented the operation of communal Night Shelters because of the risk of spreading the disease. For winter 2022/23, the Regulations had become Guidance only, so communal facilities were permissible again. However, the Shelter had a duty of care to both guests and volunteers as Covid-19 was still circulating in the community, and precautions were in place. Guests were tested regularly on arrival, and volunteers were requested to ensure they did not attend when Covid positive. A caravan was hired for the duration of the Shelter as an isolation unit; this was required for one guest only, who tested positive on Christmas Eve, and stayed in the caravan for 7 days until he no longer tested positive, at which time he returned to the communal shelter.

Pressure on local housing means there was great difficulty in finding move-on accommodation for Night Shelter guests; during the Shelter itself, only 3 guests were re-housed. However, thanks to a successful application for a grant from the Mayor of London's Spring Transition Fund, 6 of the 9 guests in the Shelter on 13 March were eventually housed. The Mayor's grant financed budget hotel accommodation until early May, and 5 guests moved into private rentals during this period. A further guest was provided with temporary accommodation by Croydon Council when, thanks to legal pressure we had organised, they eventually accepted they were responsible to re-house him.

Many Merton Homeless Drop-In service users move on after benefitting from our continuing development of the services they most value, with 5,202 recorded interventions in 2022/23. These included referrals to housing providers, health checks and referrals to GPs, and assistance with immigration issues. The close partnership between the Merton Homeless Drop-In and the Merton Winter Night Shelter has been invaluable in helping people through the coldest months. A DWP Job Seeker Adviser attended the Drop-In most weeks, and conducted about 110 interviews giving support with benefit claims. The focus on basic care has been strongly maintained; this consists of a non-judgemental welcome, food, showers, laundry, and online job and accommodation searches. This is a key need to offset losses of benefits and accommodation in the more stringent regulatory environment.

The Project Manager and Winter Night Shelter Co-ordinator have liaised closely with the Police, local community and partner services to help manage any behavioural issues in and around the Drop-In premises and Winter Night Shelter venues; these have been minimal during the year, also indicated by the very small number of complaints we received. The staff and volunteers' humanity and resilience have enabled those whose behaviour has been problematic to be given a second chance to attend the Drop-In and Night Shelter, thereby assisting them and helping to keep them off the streets. Both the Night Shelter and the Drop-In have clear and effective exclusion policies and procedures, and these are utilised when appropriate.

The AGM was held online on 1 December 2022. The 'Open Evening' was in-person on 20 March 2023, well-attended by supporters and volunteers from both the Merton Winter Night Shelter and the Merton Homeless Drop-In, as well as the local MP, London Borough of Merton Councillors and Council Officers.

FINANCIAL REVIEW

The Merton Winter Night Shelter successfully raised sufficient funds to cover its costs during 2022/23. In particular, this included finance to employ the Shelter Co-ordinator on a permanent basis; this means she can use the relationship built up with the faith group venue convenors for future winters, as well as continuing to support Night Shelter guests who sadly have had to return to rough sleeping.

A continuing shortfall in one-off donations compared with pre-Covid income means that there was a deficit in Merton Homeless Drop-In income of £10,794 which was covered by financial reserves. FIAMHP is very grateful to continuing donors, and a fundraising campaign is under way. Expenditure was on budget; it was one-off income from local businesses and donors to the Homeless Drop-In which was significantly reduced this year. The charity continues to be reliant on ad hoc contributions and regular giving by standing order. We will continue work to promote regular giving and additional income provided by Gift Aid.

The A10 Project Service Level Agreement with the London Borough of Merton (LBM) was renewed for another year. It is possible that this funding may no longer be provided in the long-term post-Brexit; however, we intend to ensure we have sufficient funds to continue the employment of these dedicated Project Workers.

None of our objectives or the continued achievements of the Drop-In would be possible without the interest and support of many in the local community who have chosen to raise money and give to FiA for which we are truly grateful. This includes a wide range of churches and schools and the Wimbledon [Tennis] Foundation which is supporting the Merton Winter Night Shelter, and several local businesses.

Donations are received in kind as well as in money. Faith groups providing Winter Night Shelter venues generously provided food for guests as well as accommodation. Food for Homeless Drop-In service users has been provided by generous donors including Nando's, Abundance Wimbledon, the Hindu 'Vision of Love' charity, the Dons Local Action Group (this is associated with AFC Wimbledon football club), La Bottega Del Pane and Cavan Bakery Wimbledon Park.

Reserves Policy

The Trustees have the following Reserves Policy:

- (i) The Trustees seek to maintain a sufficient level of reserves to enable Faith in Action to meet its obligations as they fall due and to allow for such contingencies as might reasonably be expected to arise.
- (ii) Three major contingencies have been identified: loss of a major donor who contributes one-third of the charity's income, loss of current Drop-In premises incurring rent increase and relocation costs, and an orderly close-down of the Drop-In service. Reserves to cover these three costs stand at £150,000.
- (iii) The Trustees are continuously looking for ways to enhance their ability to transform the lives of individuals within the London Borough of Merton who are disadvantaged and/or excluded from the local community as a result of homelessness or vulnerable housing, and the balance of the reserves is held to enable such enhancements.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

THE TRUSTEES THANK:

The Wimbledon Guild for the provision of office space, a payroll service, and use of meeting rooms – all free of charge; Captain Annette Wicks and Majors Junghee Hwang & Jaesoo Cha for their cooperation and understanding in our use of the Salvation Army premises for the Homeless Drop-In; Merton faith groups for their provision of premises and volunteers without which the Winter Night Shelter could not happen; our staff, trustees and volunteers for their enthusiasm and commitment to the project; our donors who generously support the project and enable its continuance.

We would like to express our gratitude to the London Borough of Merton for the award of an Emergency Grant of £12,000. This has been invaluable in helping us to get through the busy and demanding winter months, in particular enabling us to continue to provide food, showers, clothing, sleeping bags and other support for our homeless and vulnerable service users.

FiA continues to monitor and manage the impact of Salvation Army decisions about the future of their current buildings in Merton, including the hall in which our Merton Homeless Drop-In operates.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Faith In Action Merton Homelessness Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

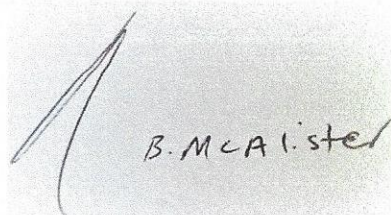
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 February 2024
and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B. McAlistar', is written over a light grey rectangular background.

Mr B E McAlistar - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

FOR THE YEAR ENDED 31 MARCH 2023

I report to the charity trustees on my examination of the accounts of Faith in Action Merton Homelessness Project Charitable Company (the Company) for the year ended 31 March 2023, which are set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was £232,997. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- a) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those accounting records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name of examiner: Katherine Wilkes FCA

Name of firm: Critchleys Audit LLP

Relevant professional body: Institute of Chartered Accountants in England and Wales

Address: Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Date: 29/2/24

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
INCOMING RESOURCES					
Income from generated funds					
Donations, Grants & Gift Aid	2	146,020	86,977	232,997	121,355
Income from investments	3	1,434	-	1,434	1,219
Total incoming and endowments		147,454	86,977	234,431	122,574
EXPENDITURE					
Expenditure on raising funds		946	-	946	999
Expenditure on charitable activities		154,710	58,998	213,708	174,219
Total resources expended		155,656	58,998	214,654	175,218
NET INCOMING/(OUTGOING) RESOURCES		(8,202)	27,979	19,777	(52,644)
RECONCILIATION OF FUNDS					
Total funds brought forward		301,418	-	301,418	354,062
TOTAL FUNDS CARRIED FORWARD		293,216	27,979	321,195	301,418

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities

BALANCE SHEET

Registered Charity No. 1101165

AS AT 31 MARCH 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	6	1,928	-	1,928	2,028
Cash at bank and in hand		<u>295,549</u>	<u>51,220</u>	<u>346,769</u>	<u>304,668</u>
		297,477	51,220	348,697	306,696
CREDITORS					
Amounts falling due within one year	7	<u>(4,261)</u>	<u>(23,241)</u>	<u>(27,502)</u>	<u>(5,278)</u>
NET CURRENT ASSETS		<u>293,216</u>	<u>27,979</u>	<u>321,195</u>	<u>301,418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>293,216</u>	<u>27,979</u>	<u>321,195</u>	<u>301,418</u>
NET ASSETS		<u>293,216</u>	<u>27,979</u>	<u>321,195</u>	<u>301,418</u>
FUNDS	8				
Unrestricted funds				293,216	301,418
Restricted funds				<u>27,979</u>	<u>-</u>
TOTAL FUNDS				<u>321,195</u>	<u>301,418</u>

BALANCE SHEET – CONTINUED

Registered Charity No. 1101165

AS AT 31 MARCH 2023

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

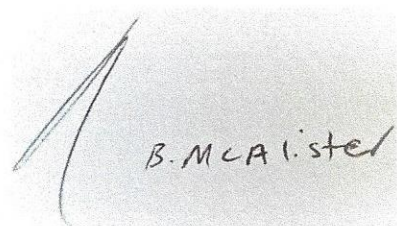
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

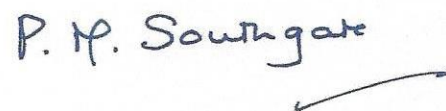
- (a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 29 February 2024 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'B. McAlister', is written over a light grey rectangular background.

Mr B E McAlister – Trustee

A handwritten signature in dark ink, appearing to read 'P. M. Southgate', is written with a long horizontal flourish extending to the right.

Mrs P M Southgate – Treasurer

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs

The charitable company operates a defined contribution pension scheme. Contributions are paid to the personal pensions of participating employees and these are charged to the Statement of Financial Activities in the period in which they are paid.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES	Unrestricted	Restricted	2023	2022
	£	£	£	£
Donations	129,520	52,036	181,556	95,519
Gift Aid	16,500	250	16,750	15,716
Grants	-	34,691	34,691	10,000
	<u>146,020</u>	<u>86,977</u>	<u>232,997</u>	<u>121,235</u>

Grants received, included in the above, are as follows:	Unrestricted	Restricted	2023	2022
	£	£	£	£
A10 Service Level Agreement LBM	-	10,000	10,000	10,000
Emergency Grant LBM	-	12,000	12,000	-
Mayor of London	-	12,691	12,691	-
	<u>-</u>	<u>34,691</u>	<u>34,691</u>	<u>10,000</u>

3. INVESTMENT INCOME	Unrestricted	Restricted	2023	2022
	£	£	£	£
Deposit account interest	<u>1,434</u>	<u>-</u>	<u>1,434</u>	<u>1,219</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS	Unrestricted	Restricted	2023	2022
	£	£	£	£
Wages and salaries	109,812	22,960	132,772	122,080
Social security costs	3,480	1,370	4,850	4,202
Other pension costs	5,506	305	5,811	5,971
	<u>118,798</u>	<u>24,635</u>	<u>143,433</u>	<u>132,253</u>

The average monthly number of employees during the year was as follows:

	FiA	WNS	2023	2022
Charitable activities	<u>7</u>	<u>1</u>	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted	Restricted	2023	2022
	£	£	£	£
Gift Aid	1,257	-	1,257	1,330
Prepayments	671	-	671	698
	<u>1,928</u>	<u>-</u>	<u>1,928</u>	<u>2,028</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Unrestricted	Restricted	2023	2022
	£	£	£	£
PAYE/NI	2,776	991	3,767	3,551
Accruals	1,485	495	1,980	1,727
Deferred Income	-	21,755	21,755	-
	<u>4,261</u>	<u>23,241</u>	<u>27,502</u>	<u>5,278</u>

8. MOVEMENT IN FUNDS	At 1/4/22	Income	Expenditure	At 31/3/23
	£	£	£	£
Unrestricted funds				
General fund	301,418	147,454	(155,656)	293,216
Restricted funds				
A10 Service Level Agreement LBM	-	10,000	(10,000)	-
Emergency grant LBM	-	12,000	(12,000)	-
Winter Night Shelter	-	64,977	(36,998)	27,979
TOTAL FUNDS	<u>301,418</u>	<u>234,431</u>	<u>(214,654)</u>	<u>321,195</u>

A10 Service Level Agreement (LBM) provides a contribution towards the costs of supporting our A10 (Eastern European) Service Users.

Emergency grant (LBM) - An emergency grant from the London Borough of Merton supporting our provision of food, showers, clothing, sleeping bags and other support for our homeless and vulnerable Service Users.

WNS - Faith in Action now runs the Merton Winter Night Shelter as well as the Merton Homeless Drop-In. The Night Shelter was previously the responsibility of the YMCA and it transferred to Faith in Action for the 2022/23 Winter.

9. RELATED PARTY DISCLOSURES

None

10. LIABILITY OF MEMBERS

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the charitable company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

11. GOING CONCERN

There are no material uncertainties about the charity's ability to continue as a going concern.

12. GENERAL INFORMATION

Faith in Action Merton Homeless Project is a charity constituted as a company and limited by a guarantee. The Charity is registered and domiciled in England. Its principal address is 30-32 Worple Road, London SW19 4FF

FAITH IN ACTION MERTON HOMELESSNESS PROJECT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Donations and events	129,520	27,036	156,556	95,638
Gift aid	16,500	250	16,750	15,717
Grants/Trusts	-	59,691	59,691	10,000
	<u>146,020</u>	<u>86,977</u>	<u>232,997</u>	<u>121,355</u>
Investment income				
Bank interest	<u>1,434</u>	<u>-</u>	<u>1,434</u>	<u>1,219</u>
Total incoming resources	147,454	86,977	234,431	122,574
RESOURCES EXPENDED				
Fundraising costs	946	-	946	999
Charitable activities				
Salaries	109,812	22,961	132,773	122,080
Social security	3,480	1,370	4,850	4,202
Pensions	5,506	304	5,810	5,971
Self-employed Staff	3,350	2,000	5,350	-
Insurance	920	-	920	911
DBS checks	-	-	-	-
Telephone	781	-	781	554
Postage and stationery	249	-	249	67
Bank Charges	105	-	105	30
Hall hire/Portakabin	24,000	-	24,000	24,000
Computer costs and IT project	343	1,700	2,043	2,547
Staff/volunteer training/expenses	1,337	1,500	2,837	972
Sleeping bags, clothes and food parcels	246	-	246	401
Drop-In day costs	792	5,500	6,292	5,890
Volunteer and service user travel	971	1,000	1,971	493
A10 non salary costs	592	300	892	1,723
Equipment	519	-	519	-
Membership fees	110	-	110	110
Projects	112	-	112	2,538
Winter Night Shelters	-	21,868	21,868	-
	<u>153,225</u>	<u>58,503</u>	<u>211,728</u>	<u>172,489</u>
Governance costs				
Independent examiner's fee	1,485	495	1,980	1,728
Legal/Committee Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,485</u>	<u>495</u>	<u>1,980</u>	<u>1,728</u>
Total resources expended	155,656	58,998	214,654	175,216
Net income	(8,202)	27,979	19,777	(52,642)