

**REPORT OF THE TRUSTEES  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**Critchleys Audit LLP  
Chartered Accountants  
Beaver House  
23-38 Hythe Bridge Street  
Oxford OX1 2EP**

**FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**REPORT OF THE TRUSTEES**

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' effective 1 January 2017.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04352872 (England and Wales)

**Registered Charity number**

1101165

**Registered office**

30-32 Worple Road  
Wimbledon  
London  
SW19 4EF

**Trustees (as at 31 March 2021)**

Mrs J Freedman  
Mr D Reeves  
Mrs P M Southgate  
Ms R Stockman  
Mr J H Tippet-Cooper  
Capt A Wicks  
Dr D Williams  
Mr W G Williams

**Company Secretary**

Miss S Codrington

**Independent examiner**

Katherine Wilkes FCA  
Critchleys Audit LLP  
Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

**Bankers**

HSBC Bank PLC  
46 The Broadway  
Ealing  
London  
W5 5JZ

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is constituted as a company limited by guarantee. It is governed by its Memorandum and Articles of Association, first adopted on incorporation on 14 January 2002, amended on 10 December 2003, further amended by two Special Resolutions passed on 29 April 2008, then further amended by a Special Resolution passed on 11 December 2014 and then further amended by a Special Resolution passed on 19 March 2020.

### **Organisational structure**

Faith in Action Merton Homelessness Project (FIA) is a public benefit entity whose objects are the relief of poverty and distress in the London Borough of Merton (LBM) and its environs through the provision of information, advice and support to persons who are homeless or vulnerably housed, suffering from adverse circumstances and in need of help in acquiring a settled way of life.

Our Faith in Action Merton Homelessness Project Management Committee currently has eight trustees who belong to the local Merton community or are from local faith communities, and who support the work of the Project. Our officers are: Chair: Grenville Williams; Treasurer: Pauline Southgate; and Company Secretary: Sarah Codrington. The Management Committee meets approximately monthly and is attended by the Project Manager, Senior Project Worker, and a Volunteer Representative.

### **Trustee succession planning and recruitment**

The Trustees will evaluate the composition of the Board on an annual basis. There will be three stages to this process.

- A list of skills and experience required by FIA to be compared with those of current Trustees to identify which skills are missing or will become so as Trustees resign or their terms of office near expiry.
- Look round local businesses, faith groups and other organisations for potential Trustees who could fill these roles bearing in mind that time, energy, team-working, attitude and commitment are needed as well as skills and experience. Personal approaches have proved to be the most successful over the years.
- Prospective Trustees are then given a formal interview.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed, and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. These duties are met by a regular review of our risk assessment procedures, by constant monitoring and action taken where appropriate, and by Independent Examination of our annual report and accounts.

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

In planning the activities of the charity, the trustees refer to the guidance issued by the Charity Commission with regard to public benefit. In particular the trustees consider how planned activities will contribute to the aims and objectives of the charity.

**Our Vision** is to be instrumental in transforming the lives of individuals within the London Borough of Merton and surrounding areas who are disadvantaged and/or excluded from the local community as a result of homelessness or vulnerable housing.

**Our Purpose** is to provide support, information and assistance for 'hard to reach' individuals, including those with addictive behaviours and mental health issues, who are homeless or vulnerably housed, and for whom there are currently gaps in public service provision. This is in order to help them to access improved safety, security and well-being and a living environment that truly meets their needs.

**OBJECTIVES AND ACTIVITIES (cont.)**

We do this in normal times by:

- operating a twice-a-week Drop-In centre for rough sleepers, street users, the precariously housed and other, mainly single, homeless people in the London Borough of Merton – our service users
- providing basic care for the homeless: a warm welcome, hot meals, showers and laundry
- creating an environment at the Drop-In with staff and volunteers who motivate and guide service users through the process of inclusion back into mainstream society
- recognising that obtaining employment is often a key to resolving homelessness, we assist service users with paperwork and online form-filling, benefit claims, drink/drug rehabilitation and housing applications; writing CVs and helping with job applications
- developing links between Drop-In service users and the local services which are best placed to help them with specific problems or needs (including Adult Social Care Services, South-West London Primary Health Care sector/GPs, Dept of Work & Pensions, mental health teams, housing agencies, street rescue, substance misuse services, and voluntary groups)
- accompanying service users to appointments outside the Drop-In
- carefully targeted and limited financial assistance in particular circumstances to service users.

**ACHIEVEMENTS AND PERFORMANCE**

The work of FiA and the Merton Homeless Drop-in it operates has been affected by varying Covid-19-related restrictions throughout this financial year, from full closure to limited opening on an appointments-only basis. However, the staff team has continued to provide support for the homeless and vulnerably-housed in various ways during this period, and no staff members have been furloughed. Data for this very different year are not comparable with previous years.

During the Covid-19 crisis there has been government financial support to provide accommodation for the homeless in otherwise-unoccupied hotels, hostels and B&Bs. The furlough scheme has given many people enough income to survive. In addition, temporary government regulations have prevented landlords from evicting their tenants. We expect numbers of local people who are jobless and homeless, and in need of our services, to rise as restrictions are relaxed, temporary regulations end, and government funding is withdrawn.

The work of FiA has continued in different ways during this unusual year. The team of seven staff consists of: Project Manager (4.5 days), one part-time Senior Project Worker, and five part-time Project Workers including the grant-funded Project Worker specifically supporting the A10<sup>1</sup> service users. Our New Opportunities Worker (NOW) continues to achieve positive outcomes for service users on back-to-work support. All staff have been offered vaccination.

The Drop-In has been open for limited numbers of service users when possible, and other ways have been found for supporting those in need, on the phone, online, or via other agencies.

We have worked with other organisations including the London Borough of Merton, the Night Shelter, Streetlink and St Mungo's to refer newly homeless people to providers of temporary accommodation, and have helped to provide support for these people. Food has been provided by working with Merton Foodbank, the Dons Local Action Group (this is associated with AFC Wimbledon football club) and the YMCA.

Vulnerable and vulnerably-housed people have been supported by telephone and online during a particularly difficult period in their lives. Ten Volunteers have provided a weekly phone service to people who would normally have attended the Drop-In, and we have been able to allow an occasional catch-up visit from people suffering from isolation. We have worked with service users to help them find training or a job, ensuring that they do not become or continue to be homeless. Our New Opportunities Worker has maintained phone contact with a group of her clients, and been able to assist with difficulties as they arose.

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<sup>1</sup> A10 Service user – A person from the A10 countries that joined the EU (European Union) in May 2004, including the A8 Cyprus and Malta. The A10 includes: Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia and Slovenia. FiA also includes the A2 countries Bulgaria and Romania who joined in 2007.

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2021

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Vulnerable and vulnerably-housed people have been supported by telephone and online during a particularly difficult period in their lives. Ten Volunteers have provided a weekly phone service to people who would normally have attended the Drop-In, and we have been able to allow an occasional catch-up visit from people suffering from isolation. We have worked with service users to help them find training or a job, ensuring that they do not become or continue to be homeless. Our New Opportunities Worker has maintained phone contact with a group of her clients, and been able to assist with difficulties as they arose.

Work has been done with homeless EU citizens, helping them to gather the documentation needed to apply for Settled Status in UK if this is what they want. Over 70 people have been assisted with Settled Status applications, and 30 have achieved it. The rest are in the process or have lost contact with us.

We have also made referrals to statutory services for service users, including housing, social services, drug and alcohol services, and mental health. These referrals can take a long time and with Covid restrictions it has been difficult to make contact with them.

Volunteers have been able to work in the Drop-In once vaccinated, and this has been organised for five of them. In addition, ten volunteers have helped to support service users by phone or online.

The charity in 2020/21 had eight active trustees.

The AGM and 'Open Evening' event was held online on 22 February 2021, well-attended by supporters and volunteers.

**FINANCIAL REVIEW**

We are grateful to our donors that sufficient funds were raised in 2020/21 to more than break even on running costs; as stated below, we received unexpected and very substantial one-off donations. The Management Committee is giving careful thought about how best to use this money, in expectation of significant extra demand for our services in future. The charity continues to be reliant on ad hoc contributions and regular giving by standing order. We will continue work to promote regular giving and additional income provided by Gift Aid.

None of our objectives or the continued achievements of the Drop-In would be possible without the interest and support of many in the local community who have chosen to raise money and give to FiA for which we are truly grateful. Financial support for Faith in Action has been unexpectedly strong during the year 2020/21 when fundraising activity had to be limited. We continue to be grateful to all those donors who provide regular contributions. The London Borough of Merton's Mayor Cllr Janice Howard raised an amazing £40,000 via the Mayor's Charity, most activity having been pre-lockdown. The James Leek Fund raised an astonishing £43,823. One-off donations to Faith in Action (not previously mentioned) amounted to £41,779 and included £20,000 from the Cappagh Group of Companies for which we are very grateful.

The A10 Project Service Level Agreement for the support of EU citizens with the London Borough of Merton (LBM) was renewed for a tenth year. We anticipate that this funding may no longer be provided post-Brexit; however, we intend to ensure we have sufficient funds to continue the employment of this dedicated Project Worker while this is needed.

**Reserves Policy**

The Trustees have the following Reserves Policy:

- (i) The Trustees seek to maintain a sufficient level of reserves to enable Faith in Action to meet its obligations as they fall due and to allow for such contingencies as might reasonably be expected to arise.
- (ii) Three major contingencies have been identified: loss of major donor who contributes one-third of the charity's income, loss of current premises incurring rent increase and relocation costs, and an orderly close-down of the service. Reserves to cover these three costs stand at £150,000. This level of reserve is to be reviewed in 2021/2022 as Covid-19 decreases.
- (iii) The Trustees are continuously looking for ways to enhance their ability to transform the lives of individuals within the London Borough of Merton who are disadvantaged and/or excluded from the local community as a result of homelessness or vulnerable housing, and the balance of the reserves is held to enable such enhancements

**FINANCIAL REVIEW (CONT.)**

**Financial Position**

The financial position of Faith in Action is strong. Reserves at the end of the financial year stood at £354,062. The budgeted cost of running the Drop-In for 2021/2022 is £165,444 which will be £20,944 greater than the estimated income for the year. However, even allowing for the projects which FiA wishes to undertake in 2021/22 (see Future Plans) and some improvements to the Salvation Army Citadel, FiA should still hold reserves of £250,000 at 31 March 2022.

**THE TRUSTEES THANK:**

The Wimbledon Guild for the provision of office space, a payroll service, and use of meeting rooms – all free of charge; Captain Annette Wicks for her co-operation and understanding in our use of the Salvation Army premises; our staff, trustees and volunteers for their enthusiasm and commitment to the project; our donors who generously support the project and enable its continuance. The London Borough of Merton are to be thanked for maintaining their grant to support the A10 users.

**FUTURE PLANS**

Trustees are currently addressing the question of likely increased need for our services in 2021/22 and how to meet this need, in the context of both Covid-19-related economic uncertainty and restrictions, and the end of the Brexit transition period.

It is intended to use generous funding provided by the James Leek Fund and the LBM Mayor's Charity to provide additional staffing, enabling us better to support people seeking employment and accommodation. There are also plans to rethink the way we operate in the Drop-In so as to provide a better environment for those with mental health issues.

FiA will continue to monitor and manage the impact of Salvation Army decisions about the future of their current buildings in Merton, including the hall in which our Merton Homeless Drop-In operates.

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Faith In Action Merton Homelessness Project for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21<sup>st</sup> October 2021

and signed on its behalf by:



Mr W.G. Williams - Trustee



I report to the charity trustees on my examination of the accounts of Faith in Action Merton Homelessness Project Charitable Company (the Company) for the year ended 31 March 2021, which are set out on pages seven to fifteen.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income was below £250,000. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- a) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- b) the accounts do not accord with those accounting records; or
- c) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- d) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Name of examiner:** Katherine Wilkes FCA

**Name of firm:** Critchleys Audit LLP

**Relevant professional body:** Institute of Chartered Accountants in England and Wales

**Address:** Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

**Date:** 02 December 2021

**FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**

**FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOMING AND ENDOWMENTS</b>					
<b>Income from generated funds</b>					
Donations and legacies	2	205,066	10,000	215,066	191,794
Income from investments	3	87	-	87	1,490
<b>Total incoming and endowments</b>		<b>205,153</b>	<b>10,000</b>	<b>215,153</b>	<b>193,284</b>
<b>EXPENDITURE</b>					
Expenditure on raising funds		1,124	-	1,124	1,366
Expenditure on charitable activities		157,137	10,000	167,137	159,143
<b>Total resources expended</b>		<b>158,261</b>	<b>10,000</b>	<b>168,261</b>	<b>160,509</b>
<b>NET INCOMING/(OUTGOING RESOURCES)</b>		<b>46,892</b>	<b>-</b>	<b>46,892</b>	<b>32,775</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>307,170</b>	<b>-</b>	<b>307,170</b>	<b>274,395</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>354,062</b>	<b>-</b>	<b>354,062</b>	<b>307,170</b>

**CONTINUING OPERATIONS**

All incoming resources and resources expended arise from continuing activities

## BALANCE SHEET

AS AT 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
<b>CURRENT ASSETS</b>					
Debtors	6	2,037	-	2,037	4,117
Cash at bank and in hand		<u>355,720</u>	<u>-</u>	<u>355,720</u>	<u>311,443</u>
		357,757	-	357,757	315,560
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,695)	-	(3,695)	(8,390)
		<u>354,062</u>	<u>-</u>	<u>354,062</u>	<u>307,170</u>
<b>NET CURRENT ASSETS</b>					
		<u>354,062</u>	<u>-</u>	<u>354,062</u>	<u>307,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>354,062</u>	<u>-</u>	<u>354,062</u>	<u>307,170</u>
<b>NET ASSETS</b>					
		<u>354,062</u>	<u>-</u>	<u>354,062</u>	<u>307,170</u>
<b>FUNDS</b>	8				
Unrestricted funds				354,062	307,170
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>354,062</u>	<u>307,170</u>

The notes form part of the financial statements

BALANCE SHEET - CONTINUED

AS AT 31 MARCH 2021

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

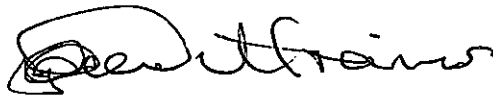
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 21<sup>st</sup> October 2021 and were signed on its behalf by:



Mr W G Williams – Trustee



Mrs P M Southgate – Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions are paid to the personal pensions of participating employees and these are charged to the Statement of Financial Activities in the period in which they are paid.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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<b>2. DONATIONS AND LEGACIES</b>	<b>2021</b>	<b>2020</b>
	£	£
Donations	185,664	163,778
Gift Aid	19,402	18,016
Grants	10,000	10,000
	<u>215,066</u>	<u>191,794</u>

Grants received, included in the above, are as follows:

	<b>2021</b>	<b>2020</b>
	£	£
A10 Service Level Agreement LBM	<u>10,000</u>	<u>10,000</u>

<b>3. INVESTMENT INCOME</b>	<b>2021</b>	<b>2020</b>
	£	£
Deposit account interest	<u>87</u>	<u>1,490</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

<b>5. STAFF COSTS</b>	<b>2021</b>	<b>2020</b>
	£	£
Wages and salaries	111,903	106,225
Social security costs	3,422	3,465
Other pension costs	5,568	5,321
	<u>120,893</u>	<u>115,011</u>

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Charitable activities	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Gift Aid	1,339	1,323
Other Debtors	-	2,123
Prepayments	698	671
	<u>2,037</u>	<u>4,117</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
PAYE/NI	1,949	6,524
Accruals	1,746	1,866
	<u>3,695</u>	<u>8,390</u>

8. MOVEMENT IN FUNDS	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
<b>Unrestricted funds</b>			
General fund	307,170	46,892	354,062
<b>Restricted funds</b>			
A10 Service Level Agreement LBM	-	-	-
<b>TOTAL FUNDS</b>	<u>307,170</u>	<u>46,892</u>	<u>354,062</u>

MOVEMENT IN FUNDS - CONTINUED	Incoming resources	Resources expended	Movement in funds
	£	£	£
Net movement in funds, included in the above are as follows :			
<b>Unrestricted funds</b>			
General fund	205,153	(158,261)	46,892
<b>Restricted Funds</b>			
A10 Service Level Agreement LBM	10,000	(10,000)	-
Anonymous Gift to be treated as Restricted Funds	-	-	-
	<u>215,153</u>	<u>(168,261)</u>	<u>46,892</u>

**9. RELATED PARTY DISCLOSURES**

During the year trustees made donations of £9,519 to the Winter Night Shelters Project.

**10. LIABILITY OF MEMBERS**

The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the charitable company in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

**11. GOING CONCERN**

There are no material uncertainties about the charity's ability to continue as a going concern.

**12. GENERAL INFORMATION**

Faith in Action Merton Homeless Project is a charity constituted as a company and limited by a guarantee. The Charity is registered and domiciled in England. Its principal address is 30-32 Worple Road, Wimbledon, London SW19 4EF



**FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations and events	185,664	163,778
Gift aid	19,402	18,016
Grants	10,000	10,000
	<u>215,066</u>	<u>191,794</u>
<b>Investment income</b>		
Bank interest	87	1,490
	<u>87</u>	<u>1,490</u>
<b>Total incoming resources</b>	<b>215,153</b>	<b>193,284</b>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising costs</b>	<b>1,124</b>	<b>1,366</b>
<b>Charitable activities</b>		
Salaries	111,903	106,225
Social security	3,422	3,465
Pensions	5,568	5,321
Insurance	879	875
DBS checks	0	16
Telephone	625	466
Postage and stationery	132	726
Bank/salary charges	2	11
Hall hire and repairs	25,738	16,107
Computer costs and IT project	1,759	1,634
Staff/volunteer training/expenses	410	1,642
Sleeping bags, clothes and food parcels	11	1,361
Drop-in day costs	3,443	7,609
Equipment and other drop in expenses	0	1,832
Volunteer and service user travel	785	1,508
A10 non salary costs	1,211	5,850
Restricted funds	0	574
Winter Night Shelters	9,519	0
Membership fees	110	2,359
	<u>165,517</u>	<u>157,581</u>
<b>Governance costs</b>		
Independent examiner's fee	1,620	1,460
Legal	0	0
Committee expenses	0	102
	<u>1,620</u>	<u>1,562</u>
<b>Total resources expended</b>	<b>168,261</b>	<b>160,509</b>
<b>Net income</b>	<b>46,892</b>	<b>32,775</b>

**FAITH IN ACTION MERTON HOMELESSNESS PROJECT**

**COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2020**

	Unrestricted funds £	Restricted funds £	2020 Total funds £
<b>INCOMING AND ENDOWMENTS</b>			
<b>Income from generated funds</b>			
Donations and legacies	181,794	10,000	191,794
Income from investments	1,490	-	1,490
<b>Total incoming and endowments</b>	183,284	10,000	193,284
<b>EXPENDITURE</b>			
Expenditure on raising funds	1,366	-	1,366
Expenditure on charitable activities	148,569	10,574	159,143
<b>Total resources expended</b>	149,935	10,574	160,509
<b>NET INCOMING/(OUTGOING RESOURCES)</b>	33,349	(574)	32,775
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	273,821	574	274,395
<b>TOTAL FUNDS CARRIED FORWARD</b>	307,170	-	307,170