

REGISTERED COMPANY NUMBER: 04757847 (England and Wales)  
REGISTERED CHARITY NUMBER: 1101130

TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
WODSON PARK TRUST

WODSON PARK TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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WODSON PARK TRUST  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2025

## **Report of the Trustees**

### **Introduction**

Wodson Park Sports and Leisure Centre is situated in picturesque Ware, Hertfordshire. For over 36 years the centre has provided a safe, secure and affordable environment in which everyone is actively encouraged to understand and support others in their sporting and recreational pursuits. The centre's unique design enables the charity to host a diverse range of activities, thereby placing it firmly at the heart of community life in East Herts.

### **Structure, governance and management**

#### **Governing document**

Wodson Park Trust is a company limited by guarantee with company number 04757847. The charity operated as an unincorporated charity called "Wodson Park Sports and Recreation Association" until 31 March 2006. On 1 April 2006 the charitable operations were transferred to this incorporated charity and the trading activities in relation to the vending and bar sales were transferred to "Wadesmill Suite Limited", a wholly owned subsidiary of Wodson Park Trust.

The charity's objects and regulations are determined by the Memorandum and Articles of Association dated 8 May 2003 which replace the constitution of the original unincorporated charity inaugurated in 1988.

#### **Principle Activity**

Wodson Park Trust manages the purpose-built sports and leisure complex which provides a wide range of opportunities for participation at an affordable cost. The centre is self-funding, and the principal activity of the charity is fundraising.

#### **Recruitment and appointment of Trustees**

The Governing Body is made up of eight trustees, comprising the chairman, vice chairman, secretary and treasurer of the Lea Recreation Society, and four members appointed annually by East Hertfordshire District Council. The Lea Recreation Society is a locally based self-help group.

Trustees are elected by Lea Recreation Society and nominated by East Hertfordshire District Council. The chief executive arranges a phased programme of induction and meetings as appropriate to meet the needs of each new individual governing body appointment.

#### **Key management personnel remuneration**

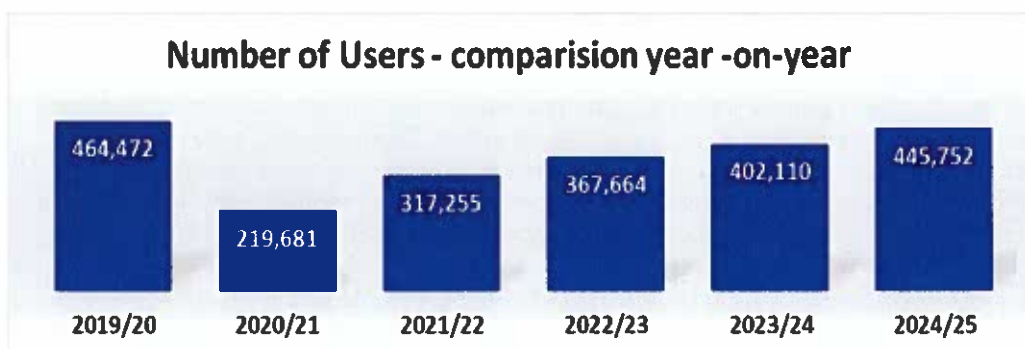
The trustees consider the board of trustees, the chief executive and the operations managers as comprising the key management personnel of the charity. They oversee, direct and control the charity and the running of the facilities on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid during the year.

### Risk Management

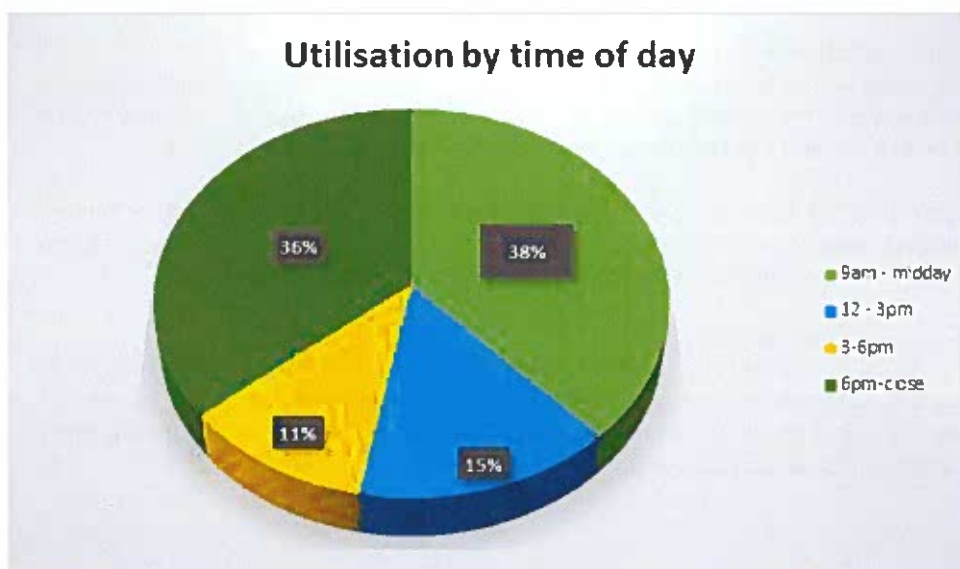
The trustees recognise their responsibilities regarding risk management and to this end have endeavoured to ensure that the trust has adequate procedures and strategies that can monitor, eliminate or mitigate, as appropriate, the risks faced by the organisation. The trustees have reviewed the key risks to which the trust might be exposed, in particular those related to the operations and financial management of the trust and are satisfied that the trust has appropriate systems of control which mitigate exposure to the key risks that it faces.

### Review of the year ending March 2025

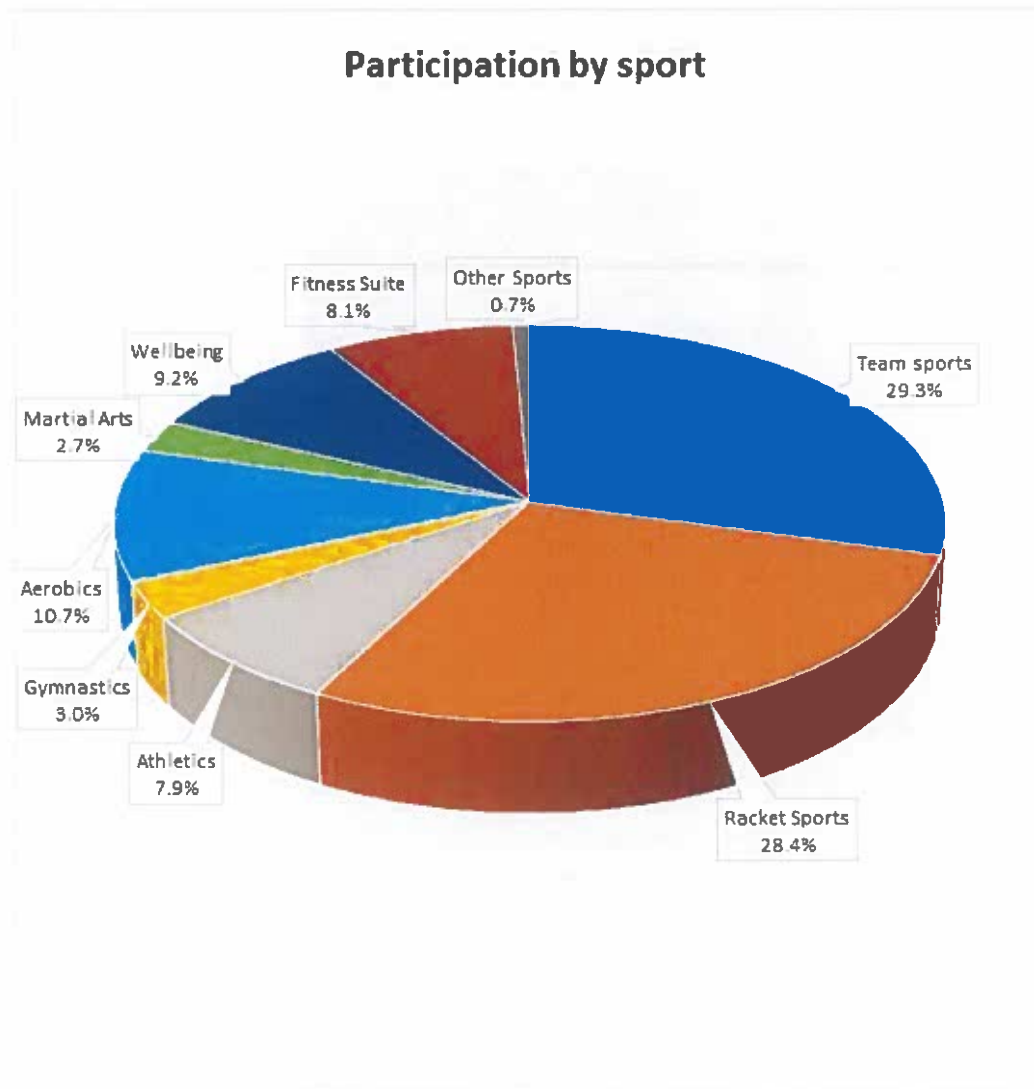
The environment remains extremely challenging for the charity, but utilisation of the centre's facilities is slowly returning to pre-pandemic levels. Schools' activities and sports competitions have returned, and we have been able to secure new events and hirings.



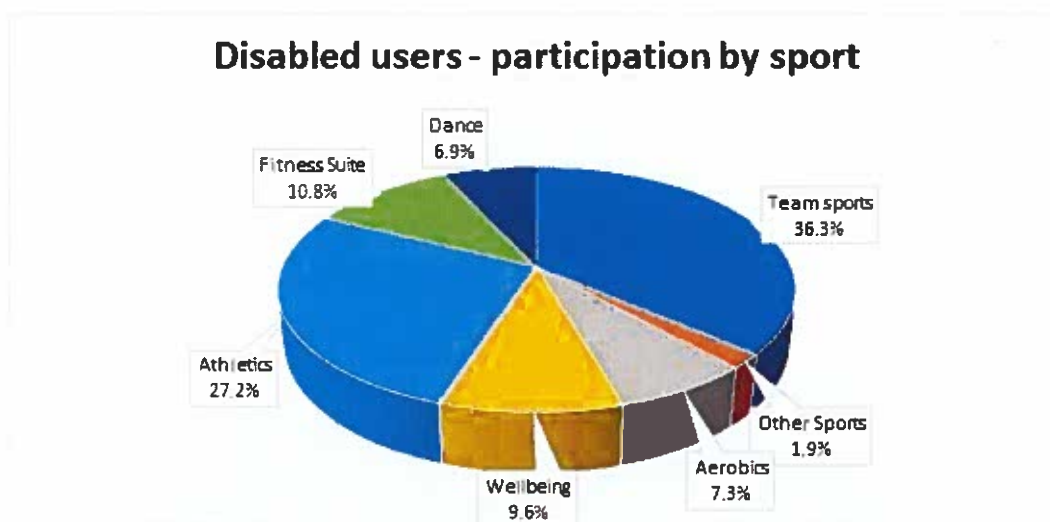
There has been a slight improvement in daytime usage (9am-3pm) during the last 12 months, predominantly driven by the demand for pickleball courts and an increase in the number of gym users. The refurbishment of the gym facilities and the closure of a local competitor has helped to increase footfall.



Use of the external facilities, particularly the all-weather courts and track remain seasonal, but activities such as bootcamps, walking netball, buggy fit and a day-time adult running group helped to maintain day-time usage. The astroturf remains popular all year round and is only closed during extreme weather.



The centre continues to be used extensively by the local SEN schools and other groups for athletics, indoor games (e.g. boccia, new age curling), football and netball. Local care providers "We Care Herts" bring clients to take part in aerobics, dance and wellbeing classes and the local dementia group "Singing Down Memory Lane" hold a bi-monthly lunchtime session for their service users.



## Development Plans

Wodson Park Trust remains committed to improving health and reducing inequalities across East Herts by encouraging and helping people to become and stay active. However, our focus must be on ensuring a balance between income generation and the wider social objectives.

Our development plans this year continued the theme from the previous year:

- Promoting physical and mental wellbeing, particularly amongst the older generation.
- Encouraging individual development, promoting physical activities specifically targeting women and girls.
- Supporting social and community development, nurturing and providing practical assistance for groups to enable them to become self-managing.
- Ensuring Wodson Park remains a self-funding facility, and a focus for sport and recreation for the wider community of East Herts.

We continue to work in partnership with Active East Herts and The University of the Third Age (U3A) to increase the number and range of activities on offer for older people. Classes which focus on wellbeing, reducing loneliness and encouraging social interaction remain extremely popular. The newly refurbished gym has attracted an additional 83 older adults users this year.

We remain committed to actively promote the Sport England "This Girl Can" campaign. There has been a marked increase in the number of women and girls playing football, pickleball and using the gym.

In conjunction with sports national governing bodies, we have hosted 8 coaching qualifications and practical skill courses, such as first-aid, and safeguarding training. Our staff team continues to provide information and practical support with issues such as grant applications.

We make a significant contribution and impact positively upon the lives of residents, through involvement in sport, leisure and culture by:

- Improving the enjoyment, health and wellbeing of local people
- Increasing the number of people taking part in sport and physical activity
- Contributing to tackling crime and disorder through the provision of diversionary activities
- Raising educational standards in our schools through sports participation
- Encouraging a lifelong learning approach through our employee development
- Safeguarding the environment by taking energy efficiency measures to reduce carbon emissions.

Our Mission, vision and four core values shape the culture and define the character of Wodson Park. They guide how we behave and make decisions.

**Service:** The people who use the facilities at Wodson Park are the lifeblood of our business. We pride ourselves in going to extraordinary lengths to ensure we understand and meet our customer's requirements. We know that by doing this our customers become active advocates for our centre.

**Integrity:** We treat our stakeholders with respect, fairness, honesty and integrity at all times. We are accountable for our actions and have the courage to do the right thing, for the right reason, at the right time.

**Quality:** We set high standards and are committed to continuous improvement. We actively seek feedback to help us review and improve our performance.

**Commitment:** We strive to ensure the entire estate is well managed and operates safely. We are innovative and nimble in our business activity and aim to be good stewards of the environment.

## **Our role in the community**

Wodson Park is an integral part of the East Herts community infrastructure and is committed to advancing equality and diversity. This year we have worked extensively with AgeUK, Herts Sports Partnerships, the NHS and Herts County Council to promote the "Live Longer Better" programme. This initiative is aimed at increasing healthy life expectancy and reducing the need for health and social care. Wodson Park is a focal point for the campaign in East Herts. We host events and activities for older people to mitigate isolation, increase physical ability, and promote an understanding about living longer and better among older people to counteract the detrimental effects of ageism.

We continue to forge good relationships with local schools, colleges and the third sector to provide opportunities for job shadowing, work placements and volunteer work. We offer structured work experience programmes in conjunction with Herts Youth Connections and Herts Regional College.

This year we have provided work experience for 17 young people and helped 2 adults with mental health issues to obtain paid employment.

Our ongoing partnership with the F2 Academy and Virtual Learning UK offers a programme of tailored employability training and continues to be successful. The object of the programme is to upskill hard-to-reach young people aged 16-24 and provide them with the knowledge, confidence and techniques to research, prepare and interview for vacancies. Young people are referred from local agencies for a mixture of one-to-one coaching, group training exercises and live work experience.

### **Looking forward**

Despite efforts to minimise costs, our expenditure has increased in the past year, mainly due to items outside our control such as the increase in employment costs. Despite our efforts to reduce expenditure hire fees and membership prices we will need to increase prices again next year.

The aging estate presents a major challenge for the foreseeable future. Significant parts of the roof and guttering require attention; shower facilities need upgrading and the heating and hot water system will shortly reach the end of its economic life.

The Trustees have recognised the need to rebuild the financial reserves, which were depleted during the Covid pandemic, and have established "Friends of Wodson Park" to raise money to help pay for refurbishments and renewals and to support grant applications for capital expenditure projects. A major Friends of Wodson Park publicity and crowdfunding campaign is planned for 2025.

## WODSON PARK TRUST

### **Company Secretary - Wadesmill Suite Limited**

J I Wing

### **Directors - Wadesmill Suite Limited**

V L Naylor

S E Storey

### **Trustees - Wodson Park Trust**

D Andrews

M F Butcher

G C Hill

V L Naylor

S E Storey

S Watson

J I Wing

J F W Wing

### **Independent Examiner**

Kevin Rose ACMA

IAC Audit and Consultancy Ltd

23 Westbury Road

Yarnbrook

Wiltshire

BA14 6AG

Approved by order of the board of trustees on 20/10/2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S E Storey', written over a dotted line.

S E Storey - Trustee

**WODSON PARK TRUST  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WODSON PARK TRUST ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as set out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body, I can confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 366 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Rose ACMA  
IAC Audit and Consultancy Ltd  
23 Westbury Road  
Yarnbrook  
Wiltshire  
BA14 6AG

Date 20th October 2025

**WODSON PARK TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

				<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>Notes</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	12,184		12,184	26,995
Charitable activities	4				
Membership subscriptions		8,747		8,747	17,272
Rents		31,755		31,755	37,563
Grants received		930		930	-
Charitable Activities - Sports income		705,556		705,556	650,147
Investment income	3	4,049		4,049	2,582
Total income		<u>763,221</u>	<u>-</u>	<u>763,221</u>	<u>734,559</u>
<b>EXPENDITURE ON</b>					
Charitable activities		901,935		901,935	834,471
Other					
Total expenditure		<u>901,935</u>	<u>-</u>	<u>901,935</u>	<u>834,471</u>
Net gain (loss) on investments		-		-	(4,174)
NET INCOME (EXPENDITURE)		<u>(138,714)</u>	<u>-</u>	<u>(138,714)</u>	<u>(104,086)</u>
<b>RECONCILIATION OF FUNDS</b>					
TOTAL FUNDS BROUGHT FORWARD		<u>2,294,687</u>	<u>-</u>	<u>2,294,687</u>	<u>2,398,773</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,155,973</u>	<u>-</u>	<u>2,155,973</u>	<u>2,294,687</u>

The notes form part of these financial statements

**WODSON PARK TRUST**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Notes	31 March 2025	31 March 2024
<b>FIXED ASSETS</b>			
Tangible assets	9	2,008,389	2,087,904
Investments			
Investments	10	-	-
Social investments	11	3	3
Total fixed assets		2,008,392	2,087,907
<b>CURRENT ASSETS</b>			
Debtors	12	115,558	95,338
Cash in bank and at hand		140,854	194,433
Total current assets		256,412	289,771
<b>CREDITORS</b>			
Amounts falling due within one year	13	76,771	67,395
<b>NET CURRENT ASSETS</b>		<b>179,641</b>	<b>222,376</b>
<b>CREDITORS</b>			
Amounts falling due after one year	14	6,299	15,596
<b>NET ASSETS</b>		<b>2,181,734</b>	<b>2,294,687</b>
<b>FUNDS</b>			
Unrestricted funds	19	2,155,973	2,294,687
Restricted funds		-	-
<b>TOTAL FUNDS</b>		<b>2,155,973</b>	<b>2,294,687</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies

Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

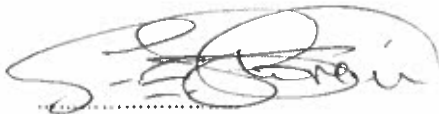
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on:

20/10/2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S E Storey', written over a dotted line.

S E Storey - Trustee

**WODSON PARK TRUST**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	Note	31 March 2025	31 March 2024
Cash flows from operating activities			
Cash generated from operations	1	(14,295)	11,620
Interest paid		(13,165)	(10,339)
Net cash (used in) / provided by operating activities		<u>(27,460)</u>	<u>1,281</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(46,862)	(33,314)
Sale of fixed asset investments			
Interest received		4,049	2,582
Net cash (used in) / provided by investing activities		<u>(42,813)</u>	<u>(30,732)</u>
Cash flows from financing activities			
Loan repayments in year		(9,067)	(8,627)
Net cash (used in) / provided by financing activities		<u>(9,067)</u>	<u>(8,627)</u>
Change in cash and cash equivalents in the reporting period		<u>(79,340)</u>	<u>(38,078)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>194,433</u>	<u>232,511</u>
Cash and cash equivalents at the end of the reporting period		<u>140,854</u>	<u>194,433</u>

The notes form part of these financial statements

## NOTES TO THE CASHFLOW STATEMENT

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31 March 2025	31 March 2024
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(138,714)	(104,086)
Adjustments for:		
Depreciation charges	126,376	121,387
Loss / (gain) on investments	-	4,174
Interest received	(4,049)	(2,582)
Interest paid	13,165	10,339
(Increase) / decrease in debtors	(20,219)	(10,465)
(Decrease) / increase in creditors	9,146	(7,147)
Net cash (used in) / provided by operations	<u>(14,295)</u>	<u>11,620</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	As at 31 March 2024 £	Cash flow £	As at 31 March 2025 £
Cash at bank and in hand	194,433	(53,579)	140,854
Debts falling due within 1 year	(95,338)	(20,220)	(115,558)
Total	<u>99,095</u>	<u>(73,799)</u>	<u>25,296</u>

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

#### **Income**

All incoming resources are included in the Statement of Financial Additives (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, this amount can be measured reliably and it is probable that the income will be received..

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably.

Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

#### **Expenditure**

##### **Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost, 5% on cost and 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Fixed asset investments**

Fixed asset investments are initially recognised at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net gains/(losses) on investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Investments in subsidiaries are measured at cost less impairment. Transaction costs are expensed when incurred.

## 2. DONATIONS AND LEGACIES

	31 March 2025	31 March 2024
	£	£
Donations	-	4,588
Gift aid (Wadesmill Suite Limited)	12,184	22,407
	<u>12,184</u>	<u>26,995</u>

## 3. INVESTMENT INCOME

	31 March 2025	31 March 2024
	£	£
Interest receivable	<u>4,049</u>	<u>2,582</u>

## 4. INCOME FROM CHARITABLE ACTIVITIES

	31 March 2025	31 March 2024
	£	£
Membership Subscriptions	8,747	17,272
Rents Received	24,255	30,063
Rents Received (Wadesmill Suite Ltd)	7,500	7,500
Grants received	930	-
Charitable activities - sports income	705,556	650,147
Total	<u>746,988</u>	<u>704,982</u>

## 5. NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging/(crediting):

	31 March 2025	31 March 2024
	£	£
Depreciation - owned assets	126,376	121,386
Hire of plant and machinery	5,309	4,479
	<u>131,685</u>	<u>125,865</u>

## 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, expenses, or other benefits, for the year ended 31 March 2025 nor for the year ended 31 March 2024.

## 7. STAFF COSTS

	31 March 2025	31 March 2024
	£	£
Wages and salaries	418,123	359,961
Social security costs	9,174	13,426
Other pension costs	5,284	5,103
	<u>432,581</u>	<u>378,490</u>

The average monthly number of employees during the year was as follows;

	31 March 2025	31 March 2024
Operational staff	44	44
Trustees and Directors (unpaid)	8	8

No employees received emoluments in excess of £60,000

## 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

				31 March 2024
	Notes	Unrestricted Funds	Restricted Funds	Total Funds
INCOME AND ENDOWMENTS FROM				
Donations and legacies	2	26,995	-	26,995
Charitable activities	4			
Membership subscriptions		17,272	-	17,272
Rents		37,563	-	37,563
Grants received		-	-	-
Sports income		650,147	-	650,147
Investment income	3	2,582	-	2,582
Total income		<u>734,559</u>	<u>-</u>	<u>734,559</u>
EXPENDITURE ON				
Charitable activities		824,132	-	824,132
Bank interest		10,339	-	10,339
Total expenditure		<u>834,471</u>	<u>-</u>	<u>834,471</u>
Net gain on investments		(4,174)	-	(4,174)
NET INCOME (EXPENDITURE)		<u>(104,086)</u>	<u>-</u>	<u>(104,086)</u>
RECONCILIATION OF FUNDS				
TOTAL FUNDS BROUGHT FORWARD		<u>2,523,587</u>	<u>-</u>	<u>2,523,587</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,419,501</u>	<u>-</u>	<u>2,419,501</u>

## 9. TANGIBLE FIXED ASSETS

	Freehold Property	Improvement to Property	Fixture and fittings	Computer equipment	Totals
Cost	£	£	£	£	£
At 1st April 2024	3,960,777	1,941,080	673,213	61,773	6,636,843
Additions	-	30,445	2,860	13,557	46,862
Disposals	-	-	-	-	-
At 31 March 2025	<u>3,960,777</u>	<u>1,971,525</u>	<u>676,073</u>	<u>75,330</u>	<u>6,683,705</u>
DEPRECIATION					
At 1st April 2024	2,127,328	1,719,370	646,227	56,014	4,548,939
Charge for the year	79,215	39,208	2,952	5,001.00	126,376
At 31 March 2025	<u>2,206,543</u>	<u>1,758,580</u>	<u>649,179</u>	<u>61,014</u>	<u>4,675,316</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,833,449</u>	<u>221,710</u>	<u>26,986</u>	<u>5,759</u>	<u>2,087,904</u>
At 31 March 2025	<u>1,754,234</u>	<u>212,945</u>	<u>26,894</u>	<u>14,316</u>	<u>2,008,389</u>

## 10. FIXED ASSET INVESTMENTS

The charity does not hold any fixed asset investments

## 11. SOCIAL INVESTMENTS

COST	£
At 31st March 2025	3
At 31st March 2024	3

The wholly owned subsidiary undertaking, incorporated in the United Kingdom, is Wadesmill Suite Limited (company number 04305763), the principal activity of which is to provide bar, vending and catering services. The registered office is the same as that of Wodson Park Trust which is shown on the Legal and Administrative Information page. The available profits for the year are donated to Wodson Park Trust.

## 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31 March 2025</b>	<b>31 March 2024</b>
	£	£
Trade debtors	71,044	66,868
Prepayments and accrued income	41,180	28,470
Other debtors	3,334	-
	<u>115,558</u>	<u>95,338</u>

## 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>31 March 2025</b>	<b>31 March 2024</b>
	£	£
Bank loans and overdrafts (see note 14)	9,308	9,078
Trade creditors	49,501	30,235
Amounts owed to group undertakings		375
Social security and other taxes	2,653	4,408
VAT	12,164	8,631
Other creditors	1,170	2,108
Accruals and deferred income	1,975	12,560
	<u>76,771</u>	<u>67,395</u>

## 14. LOANS

An analysis of the maturity of loans is given below;

	<b>31 March 2025</b>	<b>31 March 2024</b>
Amounts falling due within one year	9,308	9,078
Amounts falling between one and five years	6,299	15,596
	<u>15,607</u>	<u>24,674</u>

## 15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

			31 March 2025	31 March 2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	2,008,389	-	2,008,389	2,087,904
Investments	3	-	3	3
Current assets	256,412	-	256,412	289,771
Current liabilities	(76,771)	-	(76,771)	(67,395)
Non-current liabilities	(6,299)	-	(6,299)	(15,596)
	<u>2,181,734</u>	<u>-</u>	<u>2,181,734</u>	<u>2,294,687</u>

## 16. MOVEMENT IN FUNDS

	At 1st April 2024	Net movement in funds	At 31st March 2025
	£	£	£
Unrestricted funds			
General fund	2,294,687	(138,714)	2,155,973
Restricted funds			
Restricted fund	-	-	-
Total funds	<u>2,294,687</u>	<u>(138,714)</u>	<u>2,155,973</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Net movement in funds
	£	£	£	£
Unrestricted fund	763,221	(901,935)	-	(138,714)
Restricted funds	-	-	-	-

A current year (12 months) and prior year (12 months) combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Net movement in funds
	£	£	£	£
Unrestricted fund	1,497,780	(1,736,406)	(4,174)	(242,800)
Restricted funds	-	-	-	-
	<u>1,497,780</u>	<u>(1,736,406)</u>	<u>(4,174)</u>	<u>(242,800)</u>

#### 17. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions during the year (2024 - none)

#### 18. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

**WODSON PARK TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	31 March 2025	31 March 2024
	£	£
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies	-	4,588
Gift aid	12,184	22,407
	<u>12,184</u>	<u>26,995</u>
Investment income		
Interest income	4,049	2,582
Charitable activity		
Grants	930	-
Charitable activity - sports income	714,303	672,007
Rent received	31,755	37,563
	<u>746,988</u>	<u>709,570</u>
 Total incoming resources	 763,221	 734,559
 <b>EXPENDITURE</b>		
Charitable activities		
Wages	418,123	359,961
Social security	9,174	13,426
Pensions	5,284	5,103
Other staff costs	1,574	4,416
Licensing	4,728	7,748
Hire of plant and machinery	5,309	4,479
Rates and water	32,309	25,717
Insurance	30,720	33,769
Light and heat	96,830	84,431
Telephone	3,552	3,741
Postage and stationery	1,242	1,378
Marketing	10,673	7,890
Maintenance	74,842	94,891
Computer expenses	23,439	17,943
Accountancy and legal fees	6,517	13,443

The notes form part of these financial statements

Irrecoverable VAT	33,276	24,409
Depreciation	126,376	121,387
Bad debts	4,536	-
Other costs	266	-
	<u>888,770</u>	<u>824,132</u>
Bank interest	13,165	10,339
Total resources expended	<u>901,935</u>	<u>834,471</u>
Net expenditure before gains and losses	<u>(138,714)</u>	<u>(99,912)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(4,174)
Net expenditure	<u>(138,714)</u>	<u>(104,086)</u>

