

REGISTERED COMPANY NUMBER: 04757847 (England and Wales)
REGISTERED CHARITY NUMBER: 1101130

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WODSON PARK TRUST

Barrow LLP
Rae House
Dane Street
Bishops Stortford
Herts
CM23 3BT

WODSON PARK TRUST

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Trustees' Report	1 to 2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 13
Detailed Statement of Financial Activities	14 to 15

WODSON PARK TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

1. Introduction

This year has been extremely challenging for the charity. Our response to the pandemic has been underpinned by the need to ensure the safety and wellbeing of our staff and customers.

Wodson Park has high fixed operating costs, which continued whilst we were closed, and we remain totally reliant upon the income generated by memberships and users. We are fortunate to have a dedicated staff team and a core group of volunteers who are committed to ensuring the centre remains at the heart of our community.

Over the last 12 months a series of measures were implemented to reduce operating costs where possible, including accessing the UK Government Job Retention Scheme and temporarily repurposing facilities

The design of our phased reopening plans enabled us to engage with customers to encourage the return to activity, while reassuring and supporting vulnerable participants. Reduced capacity on reopening due to social distancing and lower levels of consumer confidence has meant that income levels have been significantly impacted. We continue to operate with some restrictions in place to limit occupancy to ensure the safety of users and staff.

Encouraging and keeping people active remains our primary goal, however, the pandemic has presented new challenges in how that is achieved. Fundamental to this is the need to reshape our customer offer, to ensure a sustainable balance of income generation with the wider social objectives to reduce health inequalities. Adapting and revitalising our approach for the present times we are living in and the future we want to build is crucial.

Recovery continues to present some real challenges as it is unlikely, we will be able to return to pre-pandemic ways of operating for a considerable period of time. This is an opportunity to pause and to review how services are provided, how they are best delivered, and the most appropriate operating model to meet community needs and mitigate the financial impact.

We will draw on existing evidence, insight and experiences, as well as lessons learned from the pandemic to ensure we have the resilience and agility to re-shape our priorities. Creativity and innovation will be at the core of our approach. Now more than ever we need to respond to people's day to day lives and circumstances to make sure that everyone has opportunities and options to be active in a way that works for them. We know people with the most to gain from being active are often the least able to participate. Therefore, the pandemic has reinforced our commitment to improve health and reduce inequalities across East Herts.

Despite the pandemic Wodson Park Trust can continue to make a significant contribution and impact positively upon the lives of East Herts residents, through involvement in sport, leisure and culture by:

- Improving the enjoyment, health and wellbeing of local people
- Increasing the number of people taking part in sport and physical activity
- Contributing to tackling crime and disorder through the provision of diversionary activities
- Raising educational standards in our schools through sports participation
- Encouraging a lifelong learning approach through our employee development
- Safeguarding the environment by taking energy efficiency measures to reduce carbon emissions

Our Mission, vision and four core values shape the culture and define the character of Wodson Park. They guide how we behave and make decisions.

Service: The people who use the facilities at Wodson Park are the lifeblood of our business. We pride ourselves in going to extraordinary lengths to ensure we understand and meet our customer's requirements. We know that by doing this we turn customers into advocates for our centre.

Integrity: We treat our stakeholders with respect, fairness, honesty and integrity at all times. We are accountable for our actions and have the courage to do the right thing, for the right reason, at the right time.

Quality: We set high standards and are committed to continuous improvement. We actively seek feedback to help us review and improve our performance.

Commitment: We strive to ensure the entire estate is well managed and operates safely. We are innovative and nimble in our business activity and aim to be good stewards of the environment.

WODSON PARK TRUST
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Looking forward, the strategic priorities which underpin our recovery are:

Priority 1: Delivering a robust plan that increases the usage of the centre, working with partners to deliver programmes that support re-connecting with our communities, reduce loneliness and improving mental and physical health

Priority 2: Securing our financial future

Priority 3: Investing in our people to ensure we deliver excellent customer service.

Priority 4: Enhancing our profile to successfully engage with local communities and raise awareness of the trust and its offer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04757847 (England and Wales)

Registered Charity number

1101130

Registered office

Wodson Park
Wadesmill Road
Ware
Hertfordshire
SG12 0UQ

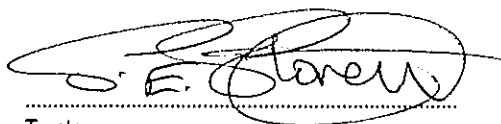
Trustees

J H Goodeve
D Andrews
I C Kemp
V L Naylor
S E Storey
J I Wing
J F W Wing
R Fernando (resigned 5.7.21)

Company Secretary

J I Wing

Approved by order of the board of trustees on 24TH JAN 22 and signed on its behalf by:


.....
Trustee

WODSON PARK TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		16,659	-	16,659	435
Charitable activities					
Activity and function fees		6,235	-	6,235	43,112
Charitable activities		473,893	2,500	476,393	685,776
Other income		-	-	-	8,225
Total		<u>496,787</u>	<u>2,500</u>	<u>499,287</u>	<u>737,548</u>
EXPENDITURE ON					
Raising funds		7,852	-	7,852	13,160
Charitable activities					
Charitable activities		686,240	966	687,206	833,778
Other		15,133	-	15,133	55,315
Total		<u>709,225</u>	<u>966</u>	<u>710,191</u>	<u>902,253</u>
Net gains/(losses) on investments		21,997	-	21,997	(24,570)
NET INCOME/(EXPENDITURE)		<u>(190,441)</u>	<u>1,534</u>	<u>(188,907)</u>	<u>(189,275)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		969,644	1,798,193	2,767,837	2,957,112
TOTAL FUNDS CARRIED FORWARD		<u><u>779,203</u></u>	<u><u>1,799,727</u></u>	<u><u>2,578,930</u></u>	<u><u>2,767,837</u></u>

The notes form part of these financial statements

WODSON PARK TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	5	2,405,486	2,524,803
Investments			
Investments	6	130,793	146,296
Social investments	7	3	3
		<u>2,536,282</u>	<u>2,671,102</u>
CURRENT ASSETS			
Debtors	8	42,382	38,173
Cash at bank and in hand		71,904	136,421
		<u>114,286</u>	<u>174,594</u>
CREDITORS			
Amounts falling due within one year	9	(71,638)	(77,859)
NET CURRENT ASSETS		<u>42,648</u>	<u>96,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,578,930</u>	<u>2,767,837</u>
NET ASSETS		<u>2,578,930</u>	<u>2,767,837</u>
FUNDS	12		
Unrestricted funds		779,203	969,644
Restricted funds		1,799,727	1,798,193
TOTAL FUNDS		<u>2,578,930</u>	<u>2,767,837</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

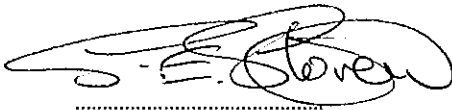
The notes form part of these financial statements

WODSON PARK TRUST

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24TH JAN 22 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

WODSON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from trading activities represents income from Wadesmill Suite from the activities of bar, vending and catering. The income is recognised net of VAT and trade discounts.

Income from government and other grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds are those costs incurred in attracting income from trading activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

WODSON PARK TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost, 5% on cost and 2% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Fixed asset investments

Fixed asset investments are initially recognised at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net gains/(losses) on investments in the SOFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Investments in subsidiaries are measured at cost less impairment. Transaction costs are expensed when incurred.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	121,733	139,577
Hire of plant and machinery	1,975	3,411
Surplus on disposal of fixed assets	-	(8,225)
	<u> </u>	<u> </u>

WODSON PARK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	435	435
Charitable activities			
Activity and function fees	43,112	-	43,112
Charitable activities	685,776	-	685,776
Other income	8,225	-	8,225
Total	737,113	435	737,548
EXPENDITURE ON			
Raising funds	13,160	-	13,160
Charitable activities			
Charitable activities	752,492	81,286	833,778
Other	55,315	-	55,315
Total	820,967	81,286	902,253
Net gains/(losses) on investments	(24,570)	-	(24,570)
NET INCOME/(EXPENDITURE)	(108,424)	(80,851)	(189,275)
Transfers between funds	(25,000)	25,000	-
Net movement in funds	(133,424)	(55,851)	(189,275)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,103,068	1,854,044	2,957,112
TOTAL FUNDS CARRIED FORWARD	969,644	1,798,193	2,767,837

WODSON PARK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	3,960,777	1,915,041	648,221	52,449	6,576,488
Additions	-	1,920	496	-	2,416
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	3,960,777	1,916,961	648,717	52,449	6,578,904
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 April 2020	1,810,465	1,591,448	601,373	48,399	4,051,685
Charge for year	79,216	31,606	10,101	810	121,733
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	1,889,681	1,623,054	611,474	49,209	4,173,418
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 March 2021	<u>2,071,096</u>	<u>293,907</u>	<u>37,243</u>	<u>3,240</u>	<u>2,405,486</u>
At 31 March 2020	<u>2,150,312</u>	<u>323,593</u>	<u>46,848</u>	<u>4,050</u>	<u>2,524,803</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	146,296
Disposals	(37,500)
Revaluations	29,087
Impairments	(7,090)
	<hr/>
At 31 March 2021	130,793
	<hr/>
NET BOOK VALUE	
At 31 March 2021	<u>130,793</u>
At 31 March 2020	<u>146,296</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	<u>130,793</u>

WODSON PARK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. SOCIAL INVESTMENTS

	Other investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	3
NET BOOK VALUE	
At 31 March 2021	3
At 31 March 2020	3

The wholly owned subsidiary undertaking incorporated in the United Kingdom is Wadesmill Suite Limited (company number 04305763), the principal activity of which is to provide bar, vending and catering services. The registered office is the same as that of Wodson Park Trust which is shown on the Legal and Administrative Information page. The available profits for the year are donated to Wodson Park Trust.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	1,854	26,575
Amounts owed by group undertakings	11,491	-
VAT	16,439	-
Prepayments and accrued income	12,598	11,598
	<u>42,382</u>	<u>38,173</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 10)	45,000	-
Trade creditors	13,802	4,733
Amounts owed to group undertakings	-	9,424
Social security and other taxes	3,989	6,357
VAT	-	11,459
Other creditors	1,056	2,859
Accruals and deferred income	7,791	43,027
	<u>71,638</u>	<u>77,859</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		
Bank loans	<u>45,000</u>	<u>-</u>

WODSON PARK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	31.3.21 Total funds £	31.3.20 Total funds £
Fixed assets	607,293	1,798,193	2,405,486	2,524,803
Investments	130,796	-	130,796	146,299
Current assets	112,752	1,534	114,286	174,594
Current liabilities	(71,638)	-	(71,638)	(77,859)
	<u>779,203</u>	<u>1,799,727</u>	<u>2,578,930</u>	<u>2,767,837</u>

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	-	(190,441)	(190,441)
Unrestricted funds	<u>969,644</u>	<u>-</u>	<u>969,644</u>
	969,644	(190,441)	779,203
Restricted funds			
Restricted funds	<u>1,798,193</u>	<u>1,534</u>	<u>1,799,727</u>
TOTAL FUNDS	<u>2,767,837</u>	<u>(188,907)</u>	<u>2,578,930</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	496,787	(709,225)	21,997	(190,441)
Restricted funds				
Restricted funds	<u>2,500</u>	<u>(966)</u>	<u>-</u>	<u>1,534</u>
TOTAL FUNDS	<u>499,287</u>	<u>(710,191)</u>	<u>21,997</u>	<u>(188,907)</u>

WODSON PARK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Unrestricted funds	1,103,068	(108,424)	(25,000)	969,644
Restricted funds				
Restricted funds	1,854,044	(80,851)	25,000	1,798,193
TOTAL FUNDS	<u>2,957,112</u>	<u>(189,275)</u>	<u>-</u>	<u>2,767,837</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Unrestricted funds	737,113	(820,967)	(24,570)	(108,424)
Restricted funds				
Restricted funds	435	(81,286)	-	(80,851)
TOTAL FUNDS	<u>737,548</u>	<u>(902,253)</u>	<u>(24,570)</u>	<u>(189,275)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	-	(190,441)	-	(190,441)
Unrestricted funds	1,103,068	(108,424)	(25,000)	969,644
	1,103,068	(298,865)	(25,000)	779,203
Restricted funds				
Restricted funds	1,854,044	(79,317)	25,000	1,799,727
TOTAL FUNDS	<u>2,957,112</u>	<u>(378,182)</u>	<u>-</u>	<u>2,578,930</u>

WODSON PARK TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	496,787	(709,225)	21,997	(190,441)
Unrestricted funds	<u>737,113</u>	<u>(820,967)</u>	<u>(24,570)</u>	<u>(108,424)</u>
	1,233,900	(1,530,192)	(2,573)	(298,865)
Restricted funds				
Restricted funds	2,935	(82,252)	-	(79,317)
TOTAL FUNDS	<u><u>1,236,835</u></u>	<u><u>(1,612,444)</u></u>	<u><u>(2,573)</u></u>	<u><u>(378,182)</u></u>

13. RELATED PARTY DISCLOSURES

There were no disclosable related party transactions during the year (2020 - none)

14. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

WODSON PARK TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2,000	435
Gift aid	14,659	-
	<hr/> 16,659	<hr/> 435
Charitable activities		
Grants	320,094	-
Activities and function fees	2,861	43,112
Charitable activities	155,991	685,776
Rent received	3,682	-
	<hr/> 482,628	<hr/> 728,888
Other income		
Gain on sale of intangible fixed assets	-	8,225
	<hr/>	<hr/>
Total Incoming resources	499,287	737,548
EXPENDITURE		
Other trading activities		
Purchases	1,120	6,778
Licensing	3,150	3,772
Bad debts	-	2,610
Bank interest	3,582	-
	<hr/> 7,852	<hr/> 13,160
Charitable activities		
Wages	365,541	429,518
Social security	15,542	5,894
Pensions	5,364	19,251
Hire of plant and machinery	1,975	3,411
Rates and water	14,193	56,300
Insurance	30,062	21,395
Light and heat	48,261	74,822
Telephone	4,957	-
Postage and stationery	276	-
Sundries	71	-
Maintenance	55,612	58,911
Computer expenses	11,600	-
Accountancy and legal fees	12,019	24,699
Fixtures and fittings	121,733	139,577
	<hr/> 687,206	<hr/> 833,778

This page does not form part of the statutory financial statements

WODSON PARK TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31.3.21 £	31.3.20 £
Support costs		
Other		
Sundries	15,133	55,315
	<hr/>	<hr/>
Total resources expended	710,191	902,253
	<hr/>	<hr/>
Net expenditure before gains and losses	(210,904)	(164,705)
	<hr/>	<hr/>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	21,997	(24,570)
	<hr/>	<hr/>
Net expenditure	<u>(188,907)</u>	<u>(189,275)</u>

This page does not form part of the statutory financial statements