

**Holloway Educational and Cultural Centre**

**Charity No. 1101128**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

## **Holloway Educational and Cultural Centre**

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**Holloway Educational and Cultural Centre  
Trustees Annual Report**

Holloway Educational and Cultural Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1101128**

**Principal Office**

440 Hornsey Road  
London  
N19 4EB

**Trustees**

The following trustees served during the year:

M.K.A. Bhuiyan  
M.H. Bhuiyan  
M.R. Hussain  
M.A. Karim  
J. Khan  
M.I. Mohamed  
M.A. Rahman  
O.W. Rahman  
M.B. Uddin

**Accountants**

CWA Certified Accountants  
Unit 4, 3rd Floor  
80-82 White Lion Street  
London  
N1 9PF

**Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**OBJECTIVES AND ACTIVITIES**

## **Holloway Educational and Cultural Centre**

### **Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

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**Charity No. 1101128**

#### **Principal Office**

440 Hornsey Road  
London  
N19 4EB

#### **Trustees**

The following trustees served during the year:

M.A. Rahman  
M.R. Hussain  
M.A. Karim  
J. Khan  
M.K.A. Bhuiyan  
M.I. Mohamed  
O.W. Rahman  
M.B. Uddin  
M.H. Bhuiyan  
A. Abdulqadir

#### **Accountants**

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80-82 White Lion Street  
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N1 9PF

#### **Bankers**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **Objectives**

The charity's objects as laid out in its constitution, are:

- a) To promote the benefit of the inhabitants of Islington and the surrounding neighbourhood without distinction of sex or of political, religious, or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of local welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To establish or to secure the establishment of a community centre.

## **Achievements and performance**

### **Academy**

Our Academy has been continuously steadily developing the quality of educational provision for children and young people between the school years one to 11. The Academy closely, as far as possible, follows the school calendar.

The Academy is led by our Imam and have several volunteers.

The main objectives of the Academy are:

- 1) To provide a safe space for children to connect to their culture and religion
- 2) To enhance children's confidence within themselves by progressing them in the Quran Tajweed, Memorisation and General Knowledge.
- 3) To provide a sense of community to all who are part of the Academy, staff, volunteers, pupils, and parents.

The Academy operates within a fee-based structure to cover its costs and various discounts are available. Academic year ends with the sports day and a trip out. This year 14 students graduated from the academy. We had an average of 90 children attending the classes over a week an increase of 30 from last year.

We have successfully started a Hifz program initially for boys starting with a class of eight students on weekday evenings.

### **Daily Prayers**

The centre is open for the five daily prayers to the community. The number of attendees are slowly increasing. Depending on times and time of year at any one prayer there was between 20 to 100 members of the community attending. For the five daily prayers on average, we have over 200 attendees across the five prayers.

### **Iftar (breaking fast) and Tarawih (night prayers)**

During the holy month of Ramadan, the centre provided food for the community to breakfast every day. Number of people breaking fast varied each day between 60 to 100. Additional daily night prayers also held each night of Ramadan. Over 150 attendees participated in the daily nightly prayers.

## **Adult Quran Classes**

Our adult Quran classes continue to provide a necessary service. A separate adult Quran class for men and women is provided. These are structured 10-to-12-week courses. For the ladies this includes an additional hour of Quran tafsir.

## **Community Visits**

Our team of volunteers on average conducted over 20 weekly visits as part of our outreach programme to engage with adults at risk, those who are living alone, in poor health sick, suffering from bereavement and the youth. Our experienced volunteers to offer advice and support, including referrals to agencies.

## **Daily reflection circles**

Daily reflection circles were held and organised by our volunteers about the prophetic teaching on faith and good character. 15 to 30 attended for the circle daily.

## **Quran Tafsir**

On Monday evenings volunteer scholars deliver a Quran tafsir session for 30 to 45 minutes. Numbers attending varies from about 15 to 40. This replaces daily reflection circle on Mondays.

## **Funday**

Our annual summer funday was held in July 2024. It was organised by members of the community, Academy parents and volunteers. We hired bouncy castle, BBQ, slush puppy, face painting, henna artist, food from many cultures and many other stalls were the features. Over three hundred people participated and had a wonderful experience.

## **Residential and pick up services**

Religious trips to events and residential visits to mosques and pick up and drop of services for users of the centre for the elderly and youth.

## **Islamophobia Awareness**

We have joined the Islington Council's and local police Islamophobia awareness drive. Two of our volunteers (one male one female) have been trained and are actively working with the said organisations and the community.

## **Financial Review**

- i) There were no disclosable related party transactions during the year (2025 - none).
- ii) None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One trustee was paid volunteer expenses.
- iii) No money amount was paid to the independent examiner as they are providing this service pro bono.

## **Governing document**

HECC is registered as a charity with Charity Commission under charity number 1101128. The constitution document is dated 24<sup>th</sup> August 2003.

## **Structure, governance and management**

The charity is a charitable organisation registered with the Charity Commission.

The charity trustees manage the affairs of the charity. There must be at least ten and not more than thirteen charity trustees appointed at the AGM. Honorary Officers Chairman, Secretary and Treasurer are elected from amongst the trustees.

## **Trustees and trustee appointments**

The Trustees who served during the year are as above. Trustees are elected by members as per the governing documents of the charity at the meeting of members AGM.

Trustees stand for election at an AGM. New trustees, prior to their appointment, attend an introductory session on the responsibilities and expectations of a trustee at HECC. They are made aware of the aims and objectives of the charity, policies and procedures as well as characteristics and behaviours expected of them when conducting their work as a trustee of HECC. They are then paired with an existing trustee to help adjust to the charities working practices. New trustees receive a copy of the constitution, the latest financial statements, access to the Charity Commission guidance 'The Essential Trustee' and recent publications.

## **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Public Benefit**

The Trustees confirms that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its objectives and activities. The trustees feel that the activities carried out by our charity outlined in this report provide benefit to the users of the centre and the wider community.

## **Reserve Policy**

The trustees recognise the requirement to keep reserves to allow key activities to continue in case some shortfalls occur in income. The reserves ensure as far as possible the sustainability of the charity's key activities.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of charity's unrestricted expenditure. The agreed reserve to be kept will be £15000. The trustees consider that, in the event of a downturn in the receipt of donations, this level will provide necessary funds to ensure that support and governance costs are covered. The trustees consider that this level is sufficient, as the giving of donations' tradition is strong in the community of such a faith-based organisation.

### **Risk Management**

The trustees believe that sound risk management is integral to both good management and good governance practice. Risk management forms an important part of the charity's decision-making and is incorporated within planning.

A detailed risk register is to be drafted and will be maintained and will regularly review and monitor the effectiveness of its risk management framework and update it as necessary.

Insurance cover is in place and appropriate DBS checks and policies are in place, for those who work with children and vulnerable groups, and are reviewed regularly.

### **Future charitable activities**

We are looking into the following as future activities:

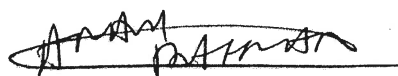
- 1) Additional youth events, with lectures, careers advice, social issues etc for boys and girls
- 2) Girls Hifz class
- 3) Charity car wash fundraiser
- 4) Academic subject tuition

### **Volunteers**

HECC recognises the extraordinary contributions of its volunteers who work tirelessly to serve the local community. Volunteers are heart of our activities from daily, weekly, seasonal and annual activities that the centre provides.

We are looking to create a volunteer portal/group to ease the process of connecting people with activities and services for the community. Volunteers are to be appreciated through the annual event/dinner.

Signed on behalf of the charity's trustees.

A handwritten signature in black ink, appearing to read 'M A Rahman', written over a horizontal line.

M A Rahman  
Trustee  
31 December 2025



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Signed on behalf of the charity's trustees



M.R. Hussain

Trustee

31 March 2025

**Independent Examiner's Report to the trustees of Holloway Educational and Cultural Centre**

I report to the trustees on my examination of the financial statements of Holloway Educational and Cultural Centre for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Ali Arif Institute of Financial Accountants

CWA Certified Accountants

Unit 4, 3rd Floor

80-82 White Lion Street

London

N1 9PF

31 March 2025

**Holloway Educational and Cultural Centre**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

		Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes			
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	3	19,902	19,902	10,763
Charitable activities	4	39,015	39,015	-
Other	5	12,245	12,245	40,665
<b>Total</b>		<b>71,162</b>	<b>71,162</b>	<b>51,428</b>
<b>Expenditure on:</b>				
Charitable activities	6	52,902	52,902	7,723
Other	7	22,846	22,846	29,013
<b>Total</b>		<b>75,748</b>	<b>75,748</b>	<b>36,736</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>(4,586)</b>	<b>(4,586)</b>	<b>14,692</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(4,586)</b>	<b>(4,586)</b>	<b>14,692</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(4,586)</b>	<b>(4,586)</b>	<b>14,692</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		71,675	71,675	56,982
<b>Total funds carried forward</b>		<b>67,089</b>	<b>67,089</b>	<b>71,674</b>

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**Holloway Educational and Cultural Centre****Balance Sheet**

at 31 March 2025

Charity No. 1101128

		2025	2024
		£	£
<b>Current assets</b>			
Debtors	9	125,000	125,000
Cash at bank and in hand		27,687	37,274
		<u>152,687</u>	<u>162,274</u>
<b>Creditors: Amount falling due within one year</b>	10	(45,598)	(50,600)
<b>Net current assets</b>		107,089	111,674
<b>Total assets less current liabilities</b>		107,089	111,674
<b>Creditors: Amounts falling due after more than one year</b>	11	(40,000)	(40,000)
<b>Net assets excluding pension asset or liability</b>		<u>67,089</u>	<u>71,674</u>
<b>Total net assets</b>		<u>67,089</u>	<u>71,674</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
<b>Unrestricted funds</b>	12		
General funds		67,089	71,675
		<u>67,089</u>	<u>71,675</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>67,089</u>	<u>71,674</u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:



M.A. Rahman

Trustee

31 March 2025

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Related party transactions**

There were no disclosable related party transactions during the year (2025 - none).

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No money amount was paid to the independent examiner as they are providing this service pro bono.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.



**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Holloway Educational and Cultural Centre**  
**Notes to the Accounts**

**2 Statement of Financial Activities - prior year**

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	10,763	10,763
Other	40,665	40,665
<b>Total</b>	<b>51,428</b>	<b>51,428</b>
<b>Expenditure on:</b>		
Charitable activities	7,723	7,723
Other	29,013	29,013
<b>Total</b>	<b>36,736</b>	<b>36,736</b>
<b>Net income</b>	<b>14,692</b>	<b>14,692</b>
<b>Net income before other gains/(losses)</b>	<b>14,692</b>	<b>14,692</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>14,692</b>	<b>14,692</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	56,983	56,983
<b>Total funds carried forward</b>	<b>71,675</b>	<b>71,675</b>

**3 Income from donations and legacies**

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	19,902	19,902	10,763
	<u>19,902</u>	<u>19,902</u>	<u>10,763</u>

**4 Income from charitable activities**

	Unrestricted £	Total 2025 £	Total 2024 £
Tuition income	39,015	39,015	-
	<u>39,015</u>	<u>39,015</u>	<u>-</u>

**Holloway Educational and Cultural Centre**  
**Notes to the Accounts**

**5 Other income**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Rental income	11,900	11,900	40,130
Interest income	345	345	535
	<u>12,245</u>	<u>12,245</u>	<u>40,665</u>

**6 Expenditure on charitable activities**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Volunteer expenses	-	-	542
Wages to tutors	52,902	52,902	7,181
	<u>52,902</u>	<u>52,902</u>	<u>7,723</u>

**7 Other expenditure**

	<b>Unrestricted</b>	<b>Total 2025</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs	-	-	8,355
Premises costs	20,194	20,194	15,568
General administrative costs	60	60	60
Legal and professional costs	2,592	2,592	5,030
	<u>22,846</u>	<u>22,846</u>	<u>29,013</u>

**8 Staff costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Salaries and wages	-	4,515
	<u>-</u>	<u>4,515</u>

No employee received emoluments in excess of £60,000.

**9 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Debtors: Anjuman Charity	125,000	125,000
	<u>125,000</u>	<u>125,000</u>

**Holloway Educational and Cultural Centre**  
**Notes to the Accounts**

**10 Creditors:**

amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Creditor: HRL Charity	45,598	50,599
Accruals	-	1
	<u>45,598</u>	<u>50,600</u>

**11 Creditors:**

amounts falling due after more than one year

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Karza Hasana	40,000	40,000
	<u>40,000</u>	<u>40,000</u>

**12 Movement in funds**

	<b>At 1 April 2024</b>	<b>Incoming resources (including other gains/losses ) £</b>	<b>Resources expended £</b>	<b>At 31 March 2025 £</b>
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	71,675	71,162	(75,748)	67,089
<b>Total funds</b>	<u>71,675</u>	<u>71,162</u>	<u>(75,748)</u>	<u>67,089</u>

**13 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Total £</b>
Net current assets	107,089	107,089
Creditors due in more than one year and provisions	(40,000)	(40,000)
	<u>67,089</u>	<u>67,089</u>

**14 Reconciliation of net debt**

	<b>At 1 April 2024 £</b>	<b>Cash flows £</b>	<b>At 31 March 2025 £</b>
Cash and cash equivalents	37,274	(9,587)	27,687
Bank overdrafts	(50,599)	5,001	(45,598)
	<u>(13,325)</u>	<u>(4,586)</u>	<u>(17,911)</u>
Bank loans	(40,000)	-	(40,000)
	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Net debt	<u>(53,325)</u>	<u>(4,586)</u>	<u>(57,911)</u>



**Holloway Educational and Cultural Centre****Statement of Cash flows****for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net (expenditure)/income per Statement of Financial Activities</b>	(4,586)	14,692
<b>Adjustments for:</b>		
Dividends, interest and rents from investments	(12,245)	(40,665)
Decrease in trade and other payables	(1)	(90,000)
<b>Net cash used in operating activities</b>	<u>(16,832)</u>	<u>(115,973)</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	12,245	40,665
<b>Net cash from investing activities</b>	<u>12,245</u>	<u>40,665</u>
<b>Net cash used in financing activities</b>	<u>-</u>	<u>(3,000)</u>
<b>Net decrease in cash and cash equivalents</b>	(4,587)	(78,308)
<b>Cash and cash equivalents at the beginning of the year</b>	(13,325)	115,581
<b>Cash and cash equivalents at the end of the year</b>	<u>(17,912)</u>	<u>37,273</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	27,687	37,274
Bank overdrafts	(45,598)	(50,599)
	<u>(17,911)</u>	<u>(13,325)</u>

**Holloway Educational and Cultural Centre**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	19,902	19,902	10,763
	<u>19,902</u>	<u>19,902</u>	<u>10,763</u>
Charitable activities	39,015	39,015	-
	<u>39,015</u>	<u>39,015</u>	<u>-</u>
Other	11,900	11,900	40,130
	345	345	535
	<u>12,245</u>	<u>12,245</u>	<u>40,665</u>
<b>Total income and endowments</b>	<b>71,162</b>	<b>71,162</b>	<b>51,428</b>
<b>Expenditure on:</b>			
Charitable activities	-	-	542
	52,902	52,902	7,181
	<u>52,902</u>	<u>52,902</u>	<u>7,723</u>
<b>Total of expenditure on charitable activities</b>	<b>52,902</b>	<b>52,902</b>	<b>7,723</b>
Salaries/wages	-	-	4,515
Temporary staff	-	-	3,840
	<u>-</u>	<u>-</u>	<u>8,355</u>
Premises costs			
Rates	4,681	4,681	810
Light, heat and power	13,708	13,708	6,487
Premises insurances	1,805	1,805	1,461
Premises repairs and maintenance	-	-	6,810
	<u>20,194</u>	<u>20,194</u>	<u>15,568</u>
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	60
	<u>60</u>	<u>60</u>	<u>60</u>
Legal and professional costs			
Other legal and professional costs	2,592	2,592	5,030
	<u>2,592</u>	<u>2,592</u>	<u>5,030</u>
<b>Total of expenditure of other costs</b>	<b>22,846</b>	<b>22,846</b>	<b>29,013</b>

**Holloway Educational and Cultural Centre  
Detailed Statement of Financial Activities**

<b>Total expenditure</b>	75,748	75,748	36,736
Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income</b>	(4,586)	(4,586)	14,692
	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income before other gains/(losses)</b>	(4,586)	(4,586)	14,692
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	(4,586)	(4,586)	14,692
	<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds:</b>			
Total funds brought forward	71,675	71,675	56,982
	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	67,089	67,089	71,674
	<hr/>	<hr/>	<hr/>