

HOLLOWAY EDUCATIONAL AND CULTURAL CENTRE

England & Wales · Charity number 1101128

Details

Status Registered

Legal form Other

Registered 2003-12-10

Register [View on the Charity Commission register](#)

Contact

Address Masjid-E-Yusuf
440 Hornsey Road
London
N19 4EB

Phone 07877853839

Email masjideyusuf@outlook.com

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF ISLINGTON AND THE SURROUNDING NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF LOCAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE

Activities: This charity supports members of the community by offering services such as a Library, Senior Citizens group and Mothers and Toddlers. We also provide space for other local charities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ISLINGTON AND SURROUNDING BOROUGHES
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£71,162	£75,748	-	-
2024-03-31	£51,428	£36,736	-	-
2023-03-31	£75,985	£35,442	-	-
2022-03-31	£46,874	£30,435	-	-
2021-03-31	£167,814	£86,347	-	-

Trustees

Name	Role	Appointed
MOHAMMAD ANAMUR RAHMAN	Chair	
Aizuddin Ibn Abdulqadir		2023-11-15
JAHANGIR AKHTAR KHAN		
MOHAMMED ABDUL KARIM		
MOHAMMED BAHARUDDIN		
MOHAMMED HELALUDDIN BHUIYAN		
Merium Khadiza Asma Bhuiyan		2014-08-15
Mohamed Ibrahim		2014-08-15
OLI WALIUR RAHMAN		
RUBEL HUSSAIN		

HOLLOWAY EDUCATIONAL AND CULTURAL CENTRE

England & Wales - Charity number 1101128

Accounts

Holloway Educational and Cultural Centre

Charity No. 1101128

Trustees' Report and Unaudited Accounts

31 March 2025

**Holloway Educational and Cultural Centre
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**Holloway Educational and Cultural Centre
Trustees Annual Report**

Holloway Educational and Cultural Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1101128

Principal Office

440 Hornsey Road

London

N19 4EB

Trustees

The following trustees served during the year:

M.K.A. Bhuiyan

M.H. Bhuiyan

M.R. Hussain

M.A. Karim

J. Khan

M.I. Mohamed

M.A. Rahman

O.W. Rahman

M.B. Uddin

Accountants

CWA Certified Accountants

Unit 4, 3rd Floor

80-82 White Lion Street

London

N1 9PF

Bankers

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

OBJECTIVES AND ACTIVITIES

Holloway Educational and Cultural Centre

Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1101128

Principal Office

440 Hornsey Road
London
N19 4EB

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The following trustees served during the year:

M.A. Rahman
M.R. Hussain
M.A. Karim
J. Khan
M.K.A. Bhuiyan
M.I. Mohamed
O.W. Rahman
M.B. Uddin
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- a) To promote the benefit of the inhabitants of Islington and the surrounding neighbourhood without distinction of sex or of political, religious, or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of local welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To establish or to secure the establishment of a community centre.

Achievements and performance

Academy

Our Academy has been continuously steadily developing the quality of educational provision for children and young people between the school years one to 11. The Academy closely, as far as possible, follows the school calendar.

The Academy is led by our Imam and have several volunteers.

The main objectives of the Academy are:

- 1) To provide a safe space for children to connect to their culture and religion
- 2) To enhance children's confidence within themselves by progressing them in the Quran Tajweed, Memorisation and General Knowledge.
- 3) To provide a sense of community to all who are part of the Academy, staff, volunteers, pupils, and parents.

The Academy operates within a fee-based structure to cover its costs and various discounts are available. Academic year ends with the sports day and a trip out. This year 14 students graduated from the academy. We had an average of 90 children attending the classes over a week an increase of 30 from last year.

We have successfully started a Hifz program initially for boys starting with a class of eight students on weekday evenings.

Daily Prayers

The centre is open for the five daily prayers to the community. The number of attendees are slowly increasing. Depending on times and time of year at any one prayer there was between 20 to 100 members of the community attending. For the five daily prayers on average, we have over 200 attendees across the five prayers.

Iftar (breaking fast) and Tarawih (night prayers)

During the holy month of Ramadan, the centre provided food for the community to breakfast every day. Number of people breaking fast varied each day between 60 to 100. Additional daily night prayers also held each night of Ramadan. Over 150 attendees participated in the daily nightly prayers.

Adult Quran Classes

Our adult Quran classes continue to provide a necessary service. A separate adult Quran class for men and women is provided. These are structured 10-to-12-week courses. For the ladies this includes an additional hour of Quran tafsir.

Community Visits

Our team of volunteers on average conducted over 20 weekly visits as part of our outreach programme to engage with adults at risk, those who are living alone, in poor health sick, suffering from bereavement and the youth. Our experienced volunteers to offer advice and support, including referrals to agencies.

Daily reflection circles

Daily reflection circles were held and organised by our volunteers about the prophetic teaching on faith and good character. 15 to 30 attended for the circle daily.

Quran Tafsir

On Monday evenings volunteer scholars deliver a Quran tafsir session for 30 to 45 minutes. Numbers attending varies from about 15 to 40. This replaces daily reflection circle on Mondays.

Funday

Our annual summer funday was held in July 2024. It was organised by members of the community, Academy parents and volunteers. We hired bouncy castle, BBQ, slush puppy, face painting, henna artist, food from many cultures and many other stalls were the features. Over three hundred people participated and had a wonderful experience.

Residential and pick up services

Religious trips to events and residential visits to mosques and pick up and drop of services for users of the centre for the elderly and youth.

Islamophobia Awareness

We have joined the Islington Council's and local police Islamophobia awareness drive. Two of our volunteers (one male one female) have been trained and are actively working with the said organisations and the community.

Financial Review

- i) There were no disclosable related party transactions during the year (2025 - none).
- ii) None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One trustee was paid volunteer expenses.
- iii) No money amount was paid to the independent examiner as they are providing this service pro bono.

Governing document

HECC is registered as a charity with Charity Commission under charity number 1101128. The constitution document is dated 24th August 2003.

Structure, governance and management

The charity is a charitable organisation registered with the Charity Commission.

The charity trustees manage the affairs of the charity. There must be at least ten and not more than thirteen charity trustees appointed at the AGM. Honorary Officers Chairman, Secretary and Treasurer are elected from amongst the trustees.

Trustees and trustee appointments

The Trustees who served during the year are as above. Trustees are elected by members as per the governing documents of the charity at the meeting of members AGM.

Trustees stand for election at an AGM. New trustees, prior to their appointment, attend an introductory session on the responsibilities and expectations of a trustee at HECC. They are made aware of the aims and objectives of the charity, policies and procedures as well as characteristics and behaviours expected of them when conducting their work as a trustee of HECC. They are then paired with an existing trustee to help adjust to the charities working practices. New trustees receive a copy of the constitution, the latest financial statements, access to the Charity Commission guidance 'The Essential Trustee' and recent publications.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees confirms that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its objectives and activities. The trustees feel that the activities carried out by our charity outlined in this report provide benefit to the users of the centre and the wider community.

Reserve Policy

The trustees recognise the requirement to keep reserves to allow key activities to continue in case some shortfalls occur in income. The reserves ensure as far as possible the sustainability of the charity's key activities.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of charity's unrestricted expenditure. The agreed reserve to be kept will be £15000. The trustees consider that, in the event of a downturn in the receipt of donations, this level will provide necessary funds to ensure that support and governance costs are covered. The trustees consider that this level is sufficient, as the giving of donations' tradition is strong in the community of such a faith-based organisation.

Risk Management

The trustees believe that sound risk management is integral to both good management and good governance practice. Risk management forms an important part of the charity's decision-making and is incorporated within planning.

A detailed risk register is to be drafted and will be maintained and will regularly review and monitor the effectiveness of its risk management framework and update it as necessary.

Insurance cover is in place and appropriate DBS checks and policies are in place, for those who work with children and vulnerable groups, and are reviewed regularly.

Future charitable activities

We are looking into the following as future activities:

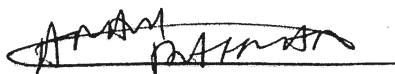
- 1) Additional youth events, with lectures, careers advice, social issues etc for boys and girls
- 2) Girls Hifz class
- 3) Charity car wash fundraiser
- 4) Academic subject tuition

Volunteers

HECC recognises the extraordinary contributions of its volunteers who work tirelessly to serve the local community. Volunteers are heart of our activities from daily, weekly, seasonal and annual activities that the centre provides.

We are looking to create a volunteer portal/group to ease the process of connecting people with activities and services for the community. Volunteers are to be appreciated through the annual event/dinner.

Signed on behalf of the charity's trustees.



M A Rahman
Trustee
31 December 2025

Holloway Educational and Cultural Centre

Trustees Annual Report

The charity's objects as laid out in its constitution, are:

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Signed on behalf of the charity's trustees



M.R. Hussain

Trustee

31 March 2025

**Holloway Educational and Cultural Centre
Independent Examiners Report**

Independent Examiner's Report to the trustees of Holloway Educational and Cultural Centre

I report to the trustees on my examination of the financial statements of Holloway Educational and Cultural Centre for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Ali Arif Institute of Financial Accountants
CWA Certified Accountants
Unit 4, 3rd Floor
80-82 White Lion Street
London

N1 9PF

31 March 2025

Holloway Educational and Cultural Centre

Statement of Financial Activities

for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments				
from:				
Donations and legacies	3	19,902	19,902	10,763
Charitable activities	4	39,015	39,015	-
Other	5	12,245	12,245	40,665
Total		71,162	71,162	51,428
Expenditure on:				
Charitable activities	6	52,902	52,902	7,723
Other	7	22,846	22,846	29,013
Total		75,748	75,748	36,736
Net gains on investments		-	-	-
Net (expenditure)/income		(4,586)	(4,586)	14,692
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(4,586)	(4,586)	14,692
Other gains and losses				
Net movement in funds		(4,586)	(4,586)	14,692
Reconciliation of funds:				
Total funds brought forward		71,675	71,675	56,982
Total funds carried forward		67,089	67,089	71,674

Holloway Educational and Cultural Centre

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Holloway Educational and Cultural Centre

Balance Sheet

at 31 March 2025

Charity No. 1101128

		2025	2024
		£	£
Current assets			
Debtors	9	125,000	125,000
Cash at bank and in hand		27,687	37,274
		<u>152,687</u>	<u>162,274</u>
Creditors: Amount falling due within one year	10	(45,598)	(50,600)
Net current assets		107,089	111,674
Total assets less current liabilities		107,089	111,674
Creditors: Amounts falling due after more than one year	11	(40,000)	(40,000)
Net assets excluding pension asset or liability		<u>67,089</u>	<u>71,674</u>
Total net assets		<u><u>67,089</u></u>	<u><u>71,674</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		67,089	71,675
		<u>67,089</u>	<u>71,675</u>
Reserves	12		
Total funds		<u><u>67,089</u></u>	<u><u>71,674</u></u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:



M.A. Rahman

Trustee

31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No money amount was paid to the independent examiner as they are providing this service pro bono.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Holloway Educational and Cultural Centre
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	10,763	10,763
Other	40,665	40,665
Total	<u>51,428</u>	<u>51,428</u>
Expenditure on:		
Charitable activities	7,723	7,723
Other	29,013	29,013
Total	<u>36,736</u>	<u>36,736</u>
Net income	<u>14,692</u>	<u>14,692</u>
Net income before other gains/(losses)	14,692	14,692
Other gains and losses:		
Net movement in funds	<u>14,692</u>	<u>14,692</u>
Reconciliation of funds:		
Total funds brought forward	56,983	56,983
Total funds carried forward	<u>71,675</u>	<u>71,675</u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	19,902	19,902	10,763
	<u>19,902</u>	<u>19,902</u>	<u>10,763</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Tuition income	39,015	39,015	-
	<u>39,015</u>	<u>39,015</u>	<u>-</u>

Holloway Educational and Cultural Centre
Notes to the Accounts

5 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rental income	11,900	11,900	40,130
Interest income	345	345	535
	<u>12,245</u>	<u>12,245</u>	<u>40,665</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Volunteer expenses	-	-	542
Wages to tutors	52,902	52,902	7,181
	<u>52,902</u>	<u>52,902</u>	<u>7,723</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	-	-	8,355
Premises costs	20,194	20,194	15,568
General administrative costs	60	60	60
Legal and professional costs	2,592	2,592	5,030
	<u>22,846</u>	<u>22,846</u>	<u>29,013</u>

8 Staff costs

	2025	2024
	£	£
Salaries and wages	-	4,515
	<u>-</u>	<u>4,515</u>

No employee received emoluments in excess of £60,000.

9 Debtors

	2025	2024
	£	£
Debtors: Anjuman Charity	125,000	125,000
	<u>125,000</u>	<u>125,000</u>

Holloway Educational and Cultural Centre
Notes to the Accounts

10 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Creditor: HRL Charity	45,598	50,599
Accruals	-	1
	<u>45,598</u>	<u>50,600</u>

11 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Karza Hasana	40,000	40,000
	<u>40,000</u>	<u>40,000</u>

12 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	71,675	71,162	(75,748)	67,089
Total funds	<u>71,675</u>	<u>71,162</u>	<u>(75,748)</u>	<u>67,089</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	107,089	107,089
Creditors due in more than one year and provisions	(40,000)	(40,000)
	<u>67,089</u>	<u>67,089</u>

14 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	37,274	(9,587)	27,687
Bank overdrafts	(50,599)	5,001	(45,598)
	<u>(13,325)</u>	<u>(4,586)</u>	<u>(17,911)</u>
Bank loans	(40,000)	-	(40,000)
	<u>(40,000)</u>	<u>-</u>	<u>(40,000)</u>
Net debt	<u>(53,325)</u>	<u>(4,586)</u>	<u>(57,911)</u>

Holloway Educational and Cultural Centre**Statement of Cash flows**

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(4,586)	14,692
Adjustments for:		
Dividends, interest and rents from investments	(12,245)	(40,665)
Decrease in trade and other payables	(1)	(90,000)
Net cash used in operating activities	<u>(16,832)</u>	<u>(115,973)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	12,245	40,665
Net cash from investing activities	<u>12,245</u>	<u>40,665</u>
Net cash used in financing activities	<u>-</u>	<u>(3,000)</u>
Net decrease in cash and cash equivalents	(4,587)	(78,308)
Cash and cash equivalents at the beginning of the year	(13,325)	115,581
Cash and cash equivalents at the end of the year	<u>(17,912)</u>	<u>37,273</u>
Components of cash and cash equivalents		
Cash and bank balances	27,687	37,274
Bank overdrafts	(45,598)	(50,599)
	<u>(17,911)</u>	<u>(13,325)</u>

Holloway Educational and Cultural Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricted		
	funds	Total funds	Total funds
	2025	2025	2024
	£	£	£
Income and endowments from:			
Donations and legacies	19,902	19,902	10,763
	<u>19,902</u>	<u>19,902</u>	<u>10,763</u>
Charitable activities	39,015	39,015	-
	<u>39,015</u>	<u>39,015</u>	<u>-</u>
Other	11,900	11,900	40,130
	345	345	535
	<u>12,245</u>	<u>12,245</u>	<u>40,665</u>
Total income and endowments	71,162	71,162	51,428
Expenditure on:			
Charitable activities	-	-	542
	52,902	52,902	7,181
	<u>52,902</u>	<u>52,902</u>	<u>7,723</u>
Total of expenditure on charitable activities	52,902	52,902	7,723
Salaries/wages	-	-	4,515
Temporary staff	-	-	3,840
	<u>-</u>	<u>-</u>	<u>8,355</u>
Premises costs			
Rates	4,681	4,681	810
Light, heat and power	13,708	13,708	6,487
Premises insurances	1,805	1,805	1,461
Premises repairs and maintenance	-	-	6,810
	<u>20,194</u>	<u>20,194</u>	<u>15,568</u>
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	60
	<u>60</u>	<u>60</u>	<u>60</u>
Legal and professional costs			
Other legal and professional costs	2,592	2,592	5,030
	<u>2,592</u>	<u>2,592</u>	<u>5,030</u>
Total of expenditure of other costs	22,846	22,846	29,013

**Holloway Educational and Cultural Centre
Detailed Statement of Financial Activities**

Total expenditure	75,748	75,748	36,736
Net gains on investments	-	-	-
	<u>(4,586)</u>	<u>(4,586)</u>	<u>14,692</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(4,586)	(4,586)	14,692
Other Gains	-	-	-
Net movement in funds	<u>(4,586)</u>	<u>(4,586)</u>	<u>14,692</u>
Reconciliation of funds:			
Total funds brought forward	71,675	71,675	56,982
Total funds carried forward	<u>67,089</u>	<u>67,089</u>	<u>71,674</u>

HOLLOWAY EDUCATIONAL AND CULTURAL CENTRE

England & Wales - Charity number 1101128

Accounts

Holloway Educational and Cultural Centre

Charity No. 1101128

Trustees' Report and Unaudited Accounts

31 March 2024

Holloway Educational and Cultural Centre
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Holloway Educational and Cultural Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1101128

Principal Office

440 Hornsey Road

London

N19 4EB

Trustees

The following trustees served during the year:

M.K.A. Bhuiyan

M.H. Bhuiyan

M.R. Hussain

M.A. Karim

J. Khan

M.I. Mohamed

M.A. Rahman

O.W. Rahman

M.B. Uddin

Accountants

CWA Certified Accountants

Unit 4, 3rd Floor

80-82 White Lion Street

London

N1 9PF

Bankers

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

OBJECTIVES AND ACTIVITIES

The charity's objects as laid out in its constitution, are:

a) To promote the benefit of the inhabitants of Islington and the surrounding neighbourhood without distinction of sex or of political, religious, or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of local welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

b) To establish or to secure the establishment of a community centre.

ACHIEVEMENTS AND PERFORMANCE

Academy

Our Academy has been steadily developing the quality of educational provision for children and young people between the school years one to 11. The Academy closely, as far as possible, follows the school calendar.

The Academy is led by our Imam and have a number of volunteers.

The main objectives of the Academy are:

- 1) To provide a safe space for children to connect to their culture and religion
- 2) To enhance children's confidence within themselves by progressing them in the Quran Tajweed, Memorisation and General Knowledge.
- 3) To provide a sense of community to all who are part of the Academy, staff, volunteers, pupils, and parents.

The Academy operates within a fee-based structure to cover its costs and various discounts are available. Academic year ends with the sports day and a trip out. This year 12 students graduated from the academy. We had an average of 60 children attending the classes over a week. The registration is still below the numbers we had prior to the pandemic.

Daily Prayers

The centre is open for the five daily prayers to the community. The number of attendees are slowly increasing. Depending on times and time of year at any one prayer there was between 20 to 100 members of the community attending. For the five daily prayers on average we have about 200 attendees across the five prayers.

Due to demand, we held two Friday prayers. An average of 400 people attended the two Friday prayers.

Iftar (breaking fast) and Teraweeh (night prayers)

During the holy month of Ramadan, the centre provided food for the community to break fast every day. Number of people breaking fast varied each day between 60 to 100. Additional daily night prayers also held each night of Ramadan. 150+ attendees participated in the nightly prayers.

Adult Quran Classes

This year we launched a separate adult Quran class for men and Women. These are structured 10 to 12 week courses.

Community Visits

Our team of volunteers conducted 15 weekly visits as part of our outreach programme to engage with adults at risk, those who are living alone, in poor health sick, suffering from bereavement. Our experienced volunteers offer advice and support, including referrals to agencies.

Daily reflection circles

Daily reflection circles were held and organised by our volunteers about the prophetic teaching on faith and good character. 15 to 30 attended for the circle daily.

Funday

Our annual summer funday was held in July 2022. It was organised by members of the community, Academy parents and volunteers. We hired bouncy castle, BBQ, slush puppy, face painting, henna artist, food from many cultures and many other stalls were the features. Over three hundred people participated and had a wonderful experience.

Residential and Pick up services

Religious trips to events and residential visits to mosques and pick up and drop of services for users of the centre for the elderly.

FINANCIAL REVIEW

i) There were no disclosable related party transactions during the year (2024 - none). ii) None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. One trustee was paid volunteer expenses of £1320. iii) No money amount was paid to the independent examiner as they are providing this service pro bono

PLANS FOR FUTURE PERIODS

We are looking into the following as future activities:

1. Additional youth events, with lectures, careers advice, social issues etc for boys and girls
2. Quran tafsir classes
3. Hifz classes
4. Charity car wash fundraiser
5. Restart food bank
6. Academic subject tuition
7. Present two (one male, one female) volunteers to Islington Council and the Police to be the contact for Islamophobia incidents and create awareness. Training to be provided by the Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document HECC is registered as a charity with Charity Commission under charity number 1101128. The constitution document is dated 24th August 2003. Structure, governance and management
The charity is a charitable organisation registered with the Charity Commission. The charity trustees manage the affairs of the charity. There must be at least ten and not more than thirteen charity trustees appointed at the AGM. Honorary Officers Chairman, Secretary and Treasurer are elected from amongst the trustees.
Trustees and trustee appointments The Trustees who served during the year are as above. Trustees are elected by members as per the governing documents of the charity at the meeting of members AGM. Trustees stand for election at an AGM. New trustees, prior to their appointment, attend an introductory session on the responsibilities and expectations of a trustee at HECC. They are made aware of the aims and objectives of the charity, policies and procedures as well as characteristics and behaviours expected of them when conducting their work as a trustee of HECC. They are then paired with an existing trustee to help adjust to the charities working practices. New trustees receive a copy of the constitution, the latest financial statements, access to the Charity Commission guidance The Essential Trustee and recent publications.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of trustees' responsibilities in relation to the financial statements The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit The Trustees confirms that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its objectives and activities.

Reserve Policy The trustees recognise the requirement to keep reserves to allow key activities to continue in case some shortfalls occur in income. The reserves ensure as far as possible the sustainability of the charity's key activities. The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of charity's unrestricted expenditure. The agreed reserve to be kept will be 15000. The trustees consider that, in the event of a downturn in the receipt of donations, this level will provide necessary funds to ensure that support and governance costs are covered. The trustees consider that this level is sufficient, as the giving of donations tradition is strong in the community of such a faith-based organisation.

Risk Management The trustees believe that sound risk management is integral to both good management and good governance practice. Risk management forms an important part of the charity's decision making and is incorporated within planning. A detailed risk register is to be drafted and will be maintained and will regularly review and monitor the effectiveness of its risk management framework and update it as necessary.

Future charitable activities We are looking into the following as future activities: Additional youth events, with lectures, careers advice, social issues etc for boys and girls Quran tafsir classes Hifz classes Charity car wash fundraiser Academic subject tuition Present two (one male, one female) volunteers to Islington Council and the Police to be the contact for Islamophobia incidents and create awareness. Training to be provided by the Council. Volunteers HECC recognises the extraordinary contributions of its volunteers who work tirelessly to serve the local community. Volunteers are heart of our activities from daily, weekly, seasonal and annual activities that the centre provides. We are looking to create a volunteer portal/group to ease the process of connecting people with activities and services for the community. Volunteers are to be appreciated through the annual event/dinner.

Signed on behalf of the charity's trustees

M.R. Hussain
Trustee
31 December 2024

Independent Examiner's Report to the trustees of Holloway Educational and Cultural Centre

I report to the trustees on my examination of the financial statements of Holloway Educational and Cultural Centre for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Ali Arif BS's Hons, FCPA, AFA Certified
Accountants
CWA Certified Accountants
Unit 4, 3rd Floor
80-82 White Lion Street
London

N1 9PF
31 December 2024

Holloway Educational and Cultural Centre
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	10,763	10,763	20,963
Other	4	40,665	40,665	55,021
Total		51,428	51,428	75,984
Expenditure on:				
Charitable activities	5	7,723	7,723	-
Other	6	29,013	29,013	35,441
Total		36,736	36,736	35,441
Net gains on investments		-	-	-
Net income		14,692	14,692	40,543
Transfers between funds		-	-	-
Net income before other gains/(losses)		14,692	14,692	40,543
Other gains and losses				
Net movement in funds		14,692	14,692	40,543
Reconciliation of funds:				
Total funds brought forward		56,983	56,983	16,439
Total funds carried forward		71,675	71,675	56,982

Holloway Educational and Cultural Centre

Balance Sheet

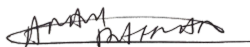
at 31 March 2024

Charity No. 1101128

		2024	2023
		£	£
Current assets			
Debtors	8	125,000	125,000
Cash at bank and in hand		37,274	115,581
		<u>162,274</u>	<u>240,581</u>
Creditors: Amount falling due within one year	9	(50,599)	(140,599)
Net current assets		111,675	99,982
Total assets less current liabilities		111,675	99,982
Creditors: Amounts falling due after more than one year	10	(40,000)	(43,000)
Net assets excluding pension asset or liability		<u>71,675</u>	<u>56,982</u>
Total net assets		<u><u>71,675</u></u>	<u><u>56,982</u></u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		71,675	56,982
		<u>71,675</u>	<u>56,982</u>
Reserves	11		
Total funds		<u><u>71,675</u></u>	<u><u>56,982</u></u>

Approved by the trustees on 31 December 2024

And signed on their behalf by:



M.A. Rahman

Trustee

31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	464	464
Charitable activities	20,500	20,500
Other	55,021	55,021
Total	<u>75,985</u>	<u>75,985</u>
Expenditure on:		
Other	35,442	35,442
Total	<u>35,442</u>	<u>35,442</u>
Net income	<u>40,543</u>	<u>40,543</u>
Net income before other gains/(losses)	40,543	40,543
Other gains and losses:		
Net movement in funds	<u>40,543</u>	<u>40,543</u>
Reconciliation of funds:		
Total funds brought forward	16,439	16,439
Total funds carried forward	<u><u>56,982</u></u>	<u><u>56,982</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	609	609	20,963
Online Donations	10,154	10,154	-
	<u>10,763</u>	<u>10,763</u>	<u>20,963</u>

4 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
Rental income	40,130	40,130	55,000
Interest received	535	535	21
	<u>40,665</u>	<u>40,665</u>	<u>55,021</u>

5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2024	2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Expenses charity	542	542	-
Volunteer expenses	7,181	7,181	-
<i>Governance costs</i>			
	<u>7,723</u>	<u>7,723</u>	<u>-</u>

6 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Employee costs	8,355	8,355	19,758
Motor and travel costs	-	-	4,920
Premises costs	15,568	15,568	9,527
General administrative costs	60	60	1,236
Legal and professional costs	5,030	5,030	-
	<u>29,013</u>	<u>29,013</u>	<u>35,441</u>

7 Staff costs

	2024	2023
	£	£
Salaries and wages	4,515	19,758
	<u>4,515</u>	<u>19,758</u>

No employee received emoluments in excess of £60,000.

8 Debtors

	2024	2023
	£	£
Loan to other charities	125,000	125,000
	<u>125,000</u>	<u>125,000</u>

9 Creditors:
amounts falling due within one year

	2024	2023
	£	£
HRL Lease	50,599	140,599
	<u>50,599</u>	<u>140,599</u>

10 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Karza Hasana	40,000	43,000
	<u>40,000</u>	<u>43,000</u>

11 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	56,983	51,428	(36,736)	71,675
Total funds	<u>56,983</u>	<u>51,428</u>	<u>(36,736)</u>	<u>71,675</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	111,675	111,675
Creditors due in more than one year and provisions	(40,000)	(40,000)
	<u>71,675</u>	<u>71,675</u>

13 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	115,581	(78,307)	37,274
	<u>115,581</u>	<u>(78,307)</u>	<u>37,274</u>
Borrowings	(43,000)	3,000	(40,000)
	<u>(43,000)</u>	<u>3,000</u>	<u>(40,000)</u>
Net debt	<u>72,581</u>	<u>(75,307)</u>	<u>(2,726)</u>

Holloway Educational and Cultural Centre
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	14,692	40,543
Adjustments for:		
Dividends, interest and rents from investments	(40,665)	(55,021)
Increase in trade and other receivables	-	(125,000)
(Decrease)/Increase in trade and other payables	(90,000)	84,548
Net cash used in operating activities	<u>(115,973)</u>	<u>(54,930)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	40,665	55,021
Net cash from investing activities	<u>40,665</u>	<u>55,021</u>
Cash flows from financing activities		
Repayment of borrowings	(3,000)	-
Net cash used in financing activities	<u>(3,000)</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(78,308)	91
Cash and cash equivalents at the beginning of the year	115,581	115,490
Cash and cash equivalents at the end of the year	<u>37,273</u>	<u>115,581</u>
Components of cash and cash equivalents		
Cash and bank balances	37,274	115,581
	<u>37,274</u>	<u>115,581</u>

Holloway Educational and Cultural Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	609	609	20,963
	10,154	10,154	-
	<u>10,763</u>	<u>10,763</u>	<u>20,963</u>
Other			
	40,130	40,130	55,000
	535	535	21
	<u>40,665</u>	<u>40,665</u>	<u>55,021</u>
Total income and endowments	51,428	51,428	75,984
Expenditure on:			
Charitable activities	542	542	-
	7,181	7,181	-
	<u>7,723</u>	<u>7,723</u>	<u>-</u>
Total of expenditure on charitable activities	7,723	7,723	-
Employee costs			
Salaries/wages	4,515	4,515	19,758
Temporary staff	3,840	3,840	-
	<u>8,355</u>	<u>8,355</u>	<u>19,758</u>
Vehicles - General costs	-	-	4,920
	<u>-</u>	<u>-</u>	<u>4,920</u>
Premises costs			
Rates	810	810	-
Light, heat and power	6,487	6,487	-
Premises insurances	1,461	1,461	-
Premises repairs and maintenance	6,810	6,810	9,527
	<u>15,568</u>	<u>15,568</u>	<u>9,527</u>
General administrative costs, including depreciation and amortisation			
Bank charges	60	60	-
Stationery and printing	-	-	209
Sundry expenses	-	-	568
Telephone, fax and broadband	-	-	459
	<u>60</u>	<u>60</u>	<u>1,236</u>
Legal and professional costs			

Holloway Educational and Cultural Centre
Detailed Statement of Financial Activities

Other legal and professional costs	5,030	5,030	-
	<u>5,030</u>	<u>5,030</u>	<u>-</u>
Total of expenditure of other costs	<u>29,013</u>	<u>29,013</u>	<u>35,441</u>
Total expenditure	36,736	36,736	35,441
Net gains on investments	-	-	-
	<u>14,692</u>	<u>14,692</u>	<u>40,543</u>
Net income			
Net income before other gains/(losses)	14,692	14,692	40,543
Other Gains	-	-	-
	<u>14,692</u>	<u>14,692</u>	<u>40,543</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	56,983	56,983	16,439
Total funds carried forward	<u>71,675</u>	<u>71,675</u>	<u>56,982</u>

HOLLOWAY EDUCATIONAL AND CULTURAL CENTRE

England & Wales - Charity number 1101128

Accounts

Holloway Educational and Cultural Centre

Charity No. 1101128

Trustees' Report and Unaudited Accounts

31 March 2023

**Holloway Educational and Cultural Centre
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**Holloway Educational and Cultural Centre
Trustees Annual Report**

Holloway Educational and Cultural Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1101128

Principal Office

440 Hornsey Road

London

N19 4EB

Trustees

The following trustees served during the year:

R. Amin

M.K.A. Bhuiyan

M.H. Bhuiyan

I.I. Hussain

M.R. Hussain

M.A. Karim

J. Khan

R.A. Lodhi

M.I. Mohamed

M.A. Rahman

O.W. Rahman

M.B. Uddin

Accountants

CWA Certified Accountants

Unit 4, 3rd Floor

80-82 White Lion Street

London

N1 9PF

Bankers

CAF Bank Limited

Kings Hill

ME19 4JQ

OBJECTIVES AND ACTIVITIES

**Holloway Educational and Cultural Centre
Trustees Annual Report**

The charity's objects as laid out in its constitution, are:

- a) To promote the benefit of the inhabitants of Islington and the surrounding neighbourhood without distinction of sex or of political, religious, or other opinions by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of local welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b) To establish or to secure the establishment of a community centre.

ACHIEVEMENTS AND PERFORMANCE

Holloway Educational and Cultural Centre Trustees Annual Report

Academy

Our Academy has been steadily developing the quality of educational provision for children and young people between the school years one to 11. The Academy closely, as far as possible, follows the school calendar.

The Academy is led by our Imam and have a number of volunteers.

The main objectives of the Academy are:

- 1) To provide a safe space for children to connect to their culture and religion
- 2) To enhance children's confidence within themselves by progressing them in the Quran Tajweed, Memorisation and General Knowledge.
- 3) To provide a sense of community to all who are part of the Academy, staff, volunteers, pupils, and parents.

The Academy operates within a fee-based structure to cover its costs and various discounts are available. Academic year ends with the sports day and a trip out. This year 12 students graduated from the academy. We had an average of 60 children attending the classes over a week. The registration is still below the numbers we had prior to the pandemic.

Daily Prayers

The centre is open for the five daily prayers to the community. The number of attendees are slowly increasing. Depending on times and time of year at any one prayer there was between 20 to 100 members of the community attending. For the five daily prayers on average we have about 200 attendees across the five prayers.

Due to demand, we held two Friday prayers. An average of 400 people attended the two Friday prayers.

Iftar (breaking fast) and Teraweeh (night prayers)

During the holy month of Ramadan, the centre provided food for the community to break fast every day. Number of people breaking fast varied each day between 60 to 100. Additional daily night prayers also held each night of Ramadan. 150+ attendees participated in the nightly prayers.

Adult Quran Classes

This year we launched a separate adult Quran class for men and Women. These are structured 10 to 12 week courses.

Community Visits

Our team of volunteers conducted 15 weekly visits as part of our outreach programme to engage with adults at risk, those who are living alone, in poor health sick, suffering from bereavement. Our experienced volunteers offer advice and support, including referrals to agencies.

Daily reflection circles

Daily reflection circles were held and organised by our volunteers about the prophetic teaching on faith and good character. 15 to 30 attended for the circle daily.

Funday

Our annual summer funday was held in July 2022. It was organised by members of the community, Academy parents and volunteers. We hired bouncy castle, BBQ, slush puppy, face painting, henna artist, food from many cultures and many other stalls were the features. Over three hundred people participated and had a wonderful experience.

Residential and Pick up services

Religious trips to events and residential visits to mosques and pick up and drop of services for users of the centre for the elderly.

PLANS FOR FUTURE PERIODS

We are looking into the following as future activities:

1. Additional youth events, with lectures, careers advice, social issues etc for boys and girls
2. Quran tafsir classes
3. Hifz classes
4. Charity car wash fundraiser
5. Restart food bank
6. Academic subject tuition
7. Present two (one male, one female) volunteers to Islington Council and the Police to be the contact for Islamophobia incidents and create awareness. Training to be provided by the Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

HECC is registered as a charity with Charity Commission under charity number 1101128. The constitution document is dated 24th August 2003.

Public Benefit

The Trustees confirms that they abide by the Charity Commission's general guidance on public benefit complying with Section 4 of the Charities Act 2011 to have due regard to public benefit in pursuance of its objectives and activities.

Reserve Policy

The trustees recognise the requirement to keep reserves to allow key activities to continue in case some shortfalls occur in income.

The board has agreed to have three months working capital which is sufficient cover eventualities. We recognise that it is good practice to maintain a reserve so therefore we will work towards a free reserve of three months working capital.

The reserves ensure as far as possible the sustainability of the charity's activities. Also, the giving of donations is strong in the community.

Risk Management

The trustees believe that sound risk management is integral to both good management and good governance practice. Risk management forms an important part of the charity's decision making and is incorporated within planning.

A detailed risk register is to be drafted and will be maintained and will regularly review and monitor the effectiveness of its risk management framework and update it as necessary.

Volunteers

HECC recognises the extraordinary contributions of its volunteers who work tirelessly to serve the local community. Volunteers are heart of our activities from daily, weekly, seasonal and annual activities that the centre provides.

We are looking to create a volunteer portal/group to ease the process of connecting people with activities and services for the community. Volunteers are to be appreciated through the annual event/dinner.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Holloway Educational and Cultural Centre
Trustees Annual Report**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to be 'M.R. Hussain', with a horizontal line extending to the right.

M.R. Hussain

Trustee

24 April 2024

**Holloway Educational and Cultural Centre
Independent Examiners Report**

Independent Examiner's Report to the trustees of Holloway Educational and Cultural Centre

I report to the trustees on my examination of the financial statements of Holloway Educational and Cultural Centre for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr A Arif BS'c Hons, FCPA, AFA Certified

Accountants

CWA Certified Accountants

Unit 4, 3rd Floor

80-82 White Lion Street

London

N1 9PF

24 April 2024

Holloway Educational and Cultural Centre
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	464	464	35,017
Charitable activities	4	20,500	20,500	4,497
Rental income & Interest	5	55,021	55,021	60,548
Total		75,985	75,985	100,062
Expenditure on:				
Raising funds	6	-	-	11,941
Charitable expenditures	7	35,442	35,442	41,247
Total		35,442	35,442	53,188
Net gains on investments		-	-	-
Net income		40,543	40,543	46,874
Transfers between funds		-	-	-
Net income before other gains/(losses)		40,543	40,543	46,874
Other gains and losses				
Net movement in funds		40,543	40,543	46,874
Reconciliation of funds:				
Total funds brought forward		16,439	16,439	(30,435)
Total funds carried forward		56,982	56,982	16,439

**Holloway Educational and Cultural Centre
Balance Sheet**

at 31 March 2023

Charity No. 1101128

		2023	2022
		£	£
Current assets			
Debtors	9	125,000	-
Cash at bank and in hand		115,581	115,490
		<u>240,581</u>	<u>115,490</u>
Net current assets		240,581	115,490
Total assets less current liabilities		240,581	115,490
Creditors: Amounts falling due after more than one year	10	(183,599)	(99,051)
Net assets excluding pension asset or liability		56,982	16,439
Total net assets		<u>56,982</u>	<u>16,439</u>
 The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		56,982	16,439
		<u>56,982</u>	<u>16,439</u>
Reserves	11		
Total funds		<u>56,982</u>	<u>16,439</u>

Approved by the trustees on 24 April 2024

And signed on their behalf by:



M.A. Rahman

Trustee

24 April 2024

Holloway Educational and Cultural Centre

Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Holloway Educational and Cultural Centre

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Holloway Educational and Cultural Centre
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Holloway Educational and Cultural Centre
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	39,514	39,514
Charitable activities	6,991	6,991
Rental and interest income	53,557	53,557
Total	<u>100,062</u>	<u>100,062</u>
Expenditure on:		
Raising funds	11,941	11,941
Charitable expenditure	41,247	41,247
Total	<u>53,188</u>	<u>53,188</u>
Net income	<u>46,874</u>	<u>46,874</u>
Net income before other gains/(losses)	46,874	46,874
Other gains and losses:		
Net movement in funds	<u>46,874</u>	<u>46,874</u>
Reconciliation of funds:		
Total funds brought forward	(30,435)	(30,435)
Total funds carried forward	<u>16,439</u>	<u>16,439</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Online donations	464	464	35,017
	<u>464</u>	<u>464</u>	<u>35,017</u>

4 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Friday collections	20,500	20,500	4,497
	<u>20,500</u>	<u>20,500</u>	<u>4,497</u>

Holloway Educational and Cultural Centre
Notes to the Accounts

5 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Rent income	55,000	55,000	53,550
Interest income	21	21	7
HMRC grant	-	-	6,991
	<u>55,021</u>	<u>55,021</u>	<u>60,548</u>

6 Expenditure on raising funds

	Total 2023	Total 2022
	£	£
<i>Costs of generating voluntary income</i>		
Charitable expenditures	-	11,941
General	-	-
	<u>-</u>	<u>11,941</u>

7 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	19,758	19,758	19,758
Motor and travel costs	4,920	4,920	4,363
Premises costs	9,527	9,527	16,339
General administrative costs	1,237	1,237	787
	<u>35,442</u>	<u>35,442</u>	<u>41,247</u>

8 Staff costs

	2023	2022
	£	£
Salaries and wages	19,758	19,758
	<u>19,758</u>	<u>19,758</u>

No employee received emoluments in excess of £60,000.

9 Debtors

	2023	2022
	£	£
Other debtors	125,000	-
	<u>125,000</u>	<u>-</u>

Holloway Educational and Cultural Centre
Notes to the Accounts

10 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Quard-E-Hasana	43,000	99,051
Accruals	140,599	-
	<u>183,599</u>	<u>99,051</u>

11 Movement in funds

	At 1 April	Incoming resources	Resources	At 31
	2022	(including other gains/losses)	expended	March 2023
)		
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	16,439	75,985	(35,442)	56,982
Total funds	<u>16,439</u>	<u>75,985</u>	<u>(35,442)</u>	<u>56,982</u>

12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	240,581	240,581
Creditors due in more than one year and provisions	(183,599)	(183,599)
	<u>56,982</u>	<u>56,982</u>

13 Reconciliation of net debt

	At 1 April	Cash flows	At 31
	2022	£	March 2023
	£	£	£
Cash and cash equivalents	115,490	91	115,581
	<u>115,490</u>	<u>91</u>	<u>115,581</u>
Net debt	<u>115,490</u>	<u>91</u>	<u>115,581</u>

Holloway Educational and Cultural Centre
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	40,543	46,874
Adjustments for:		
Dividends, interest and rents from investments	(55,021)	(53,557)
Increase in trade and other receivables	(125,000)	-
Increase in trade and other payables	84,548	-
Net cash used in operating activities	<u>(54,930)</u>	<u>(6,683)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	55,021	53,557
Net cash from investing activities	<u>55,021</u>	<u>53,557</u>
Net cash used in financing activities	<u>-</u>	<u>(23,314)</u>
Net increase in cash and cash equivalents	91	23,560
Cash and cash equivalents at the beginning of the year	115,490	91,930
Cash and cash equivalents at the end of the year	<u>115,581</u>	<u>115,490</u>
Components of cash and cash equivalents		
Cash and bank balances	115,581	115,490
	<u>115,581</u>	<u>115,490</u>

Holloway Educational and Cultural Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted		
	funds	Total funds	Total funds
	2023	2023	2022
	£	£	£
Income and endowments from:			
Donations and legacies			
Online donations	464	464	35,017
	<u>464</u>	<u>464</u>	<u>35,017</u>
Charitable activities			
Friday collections	20,500	20,500	4,497
	<u>20,500</u>	<u>20,500</u>	<u>4,497</u>
Other			
Rental income	55,000	55,000	53,550
Interest income	21	21	7
HMRC grant	-	-	6,991
	<u>55,021</u>	<u>55,021</u>	<u>60,548</u>
Total income and endowments	75,985	75,985	100,062
Expenditure on:			
Costs of generating donations and legacies			
Charitable expenditures General	-	-	11,941
	<u>-</u>	<u>-</u>	<u>11,941</u>
Total of expenditure on raising funds	-	-	11,941
Employee costs			
Salaries/wages	19,758	19,758	19,758
	<u>19,758</u>	<u>19,758</u>	<u>19,758</u>
Motor and travel costs			
Vehicles - General costs	4,920	4,920	-
Travel and subsistence	-	-	4,363
	<u>4,920</u>	<u>4,920</u>	<u>4,363</u>
Premises costs			
Premises repairs and maintenance	9,527	9,527	16,339
	<u>9,527</u>	<u>9,527</u>	<u>16,339</u>
General administrative costs, including depreciation and amortisation			
Stationery and printing	210	210	368
Sundry expenses	568	568	-
Telephone, fax and broadband	459	459	419
	<u>1,237</u>	<u>1,237</u>	<u>787</u>
Total of expenditure of other costs	35,442	35,442	41,247

**Holloway Educational and Cultural Centre
Detailed Statement of Financial Activities**

Total expenditure	35,442	35,442	53,188
Net gains on investments	-	-	-
	<hr/>	<hr/>	<hr/>
Net income	40,543	40,543	46,874
	<hr/>	<hr/>	<hr/>
Net income before other gains/(losses)	40,543	40,543	46,874
Other Gains	-	-	-
	<hr/>	<hr/>	<hr/>
Net movement in funds	40,543	40,543	46,874
	<hr/>	<hr/>	<hr/>
Reconciliation of funds:			
Total funds brought forward	16,439	16,439	(30,435)
	<hr/>	<hr/>	<hr/>
Total funds carried forward	56,982	56,982	16,439
	<hr/>	<hr/>	<hr/>

HOLLOWAY EDUCATIONAL AND CULTURAL CENTRE

England & Wales - Charity number 1101128

Accounts

CWA

Excellence in Accounting

Dear Client,

Accounts for Year End

If you are satisfied to the best of your knowledge that the Annual Accounts is complete and correct, please approve the Annual Accounts as soon as possible.

Please sign the following documents and return them to us for submission.

Could you please sign the attached Annual Accounts (full), Director's Report and Balance Sheet where your name appears.

Kindly also sign the attached Filleted Accounts on pages where your name appears.

Lastly your signature is required on the space next to your name on the attached Corporation tax return (CT600).

Kind Regards

Ali Arif
Principal Accountant



Tel: 020 7998 7242
City Office: 271 Upper Street, London, N1 2UQ
North London Office: 403 Hornsey Road, Islington, London, N19 4DX

Holloway Educational Cultural Centre

Charity No. 1101128

Trustees' Report and Unaudited Accounts

31 March 2021

Holloway Educational Cultural Centre
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Holloway Educational Cultural Centre

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1101128

Principal Office

440 Hornsey Road

London

N19 4EB

Trustees

The following trustees served during the year:

R. Amin

M.K.A. Bhuiyan

M.H. Bhuiyan

I.I. Hussain

M.R. Hussain

M.A. Karim

J. Khan

R.A. Lodhi

M.I. Mohamed

M.A. Rahman

O.W. Rahman

M.B. Uddin

Accountants

CWA Certified Accountants

271 Upper Street

London

N1 2UQ

Bankers

Natwest Bank Plc

Holloway Road Branch

N7 6JB

OBJECTIVES AND ACTIVITIES

A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF ISLINGTON AND THE SURROUNDING NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF LOCAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE TO PROVIDE FACILITIES IN THE INTERESTS OF LOCAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

M.H. Bhuiyan
Trustee
27 September 2022

Independent Examiner's Report to the trustees of Holloway Educational Cultural Centre

I report to the trustees on my examination of the financial statements of Holloway Educational Cultural Centre for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ali Arif Bs'c Hons
FCPA-AFA
CWA Certified Accountants
271 Upper Street
London

N1 2UQ
27 September 2022

Holloway Educational Cultural Centre
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	116,436	116,436	35,587
Charitable activities	4	1,814	1,814	11,873
Other	5	49,564	49,564	49,638
Total		167,814	167,814	97,098
Expenditure on:				
Other	6	86,347	86,347	66,506
Total		86,347	86,347	66,506
Net gains on investments		-	-	-
Net income		81,467	81,467	30,592
Transfers between funds		-	-	-
Net income before other gains/(losses)		81,467	81,467	30,592
Other gains and losses				
Net movement in funds		81,467	81,467	30,592
Reconciliation of funds:				
Total funds brought forward		(111,902)	(111,902)	(142,494)
Total funds carried forward		(30,435)	(30,435)	(111,902)

Holloway Educational Cultural Centre

Balance Sheet

at 31 March 2021

Charity No. 1101128	2021 £	2020 £
Current assets		
Cash at bank and in hand	91,930	436,075
	<u>91,930</u>	<u>436,075</u>
Net current assets	91,930	436,075
Total assets less current liabilities	91,930	436,075
Creditors: Amounts falling due after more than one year	8 (122,365)	(547,977)
Net liabilities excluding pension asset or liability	<u>(30,435)</u>	<u>(111,902)</u>
Total net liabilities	<u><u>(30,435)</u></u>	<u><u>(111,902)</u></u>
The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	(30,435)	(111,902)
	<u>(30,435)</u>	<u>(111,902)</u>
Reserves	9	
Total funds	<u><u>(30,435)</u></u>	<u><u>(111,902)</u></u>

Approved by the trustees on 27 September 2022

And signed on their behalf by:

M.A. Rahman
Trustee
27 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	35,587	35,587
Charitable activities	11,873	11,873
Other	49,638	49,638
Total	<u>97,098</u>	<u>97,098</u>
Expenditure on:		
Other	66,506	66,506
Total	<u>66,506</u>	<u>66,506</u>
Net income	<u>30,592</u>	<u>30,592</u>
Net income before other gains/(losses)	30,592	30,592
Other gains and losses:		
Net movement in funds	<u>30,592</u>	<u>30,592</u>
Reconciliation of funds:		
Total funds brought forward	(142,494)	(142,494)
Total funds carried forward	<u>(111,902)</u>	<u>(111,902)</u>

3 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
4,391	4,391	4,536
112,045	112,045	31,051
<u>116,436</u>	<u>116,436</u>	<u>35,587</u>

4 Income from charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
1,814	1,814	9,740
-	-	2,133
<u>1,814</u>	<u>1,814</u>	<u>11,873</u>

5 Other income

Unrestricted	Total	Total
	2021	2020
£	£	£
49,410	49,410	49,020
154	154	618
<u>49,564</u>	<u>49,564</u>	<u>49,638</u>

6 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	17,321	17,321	21,061
Motor and travel costs	5,610	5,610	11,555
Premises costs	56,688	56,688	19,554
General administrative costs	5,048	5,048	14,336
Legal and professional costs	1,680	1,680	-
	<u>86,347</u>	<u>86,347</u>	<u>66,506</u>

7 Staff costs

	2021	2020
Salaries and wages	17,321	21,061
	<u>17,321</u>	<u>21,061</u>

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Other loans	122,365	547,977
	<u>122,365</u>	<u>547,977</u>

9 Movement in funds

	At 1 April	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
	2020)		
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	(111,902)	167,814	(86,347)	(30,435)
Total funds	<u>(111,902)</u>	<u>167,814</u>	<u>(86,347)</u>	<u>(30,435)</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	83,170	8,760	91,930
Creditors due in more than one year and provisions	(122,365)	-	(122,365)
	<u>(39,195)</u>	<u>8,760</u>	<u>(30,435)</u>

11 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	436,075	(344,145)	91,930
	<u>436,075</u>	<u>(344,145)</u>	<u>91,930</u>
Borrowings	(547,977)	425,612	(122,365)
	<u>(547,977)</u>	<u>425,612</u>	<u>(122,365)</u>
Net debt	<u>(111,902)</u>	<u>81,467</u>	<u>(30,435)</u>

Holloway Educational Cultural Centre

Statement of Cash flows

for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	81,467	30,592
Adjustments for:		
Dividends, interest and rents from investments	(49,564)	(49,638)
Net cash provided by/(used in) operating activities	<u>31,903</u>	<u>(19,046)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	49,564	49,638
Net cash from investing activities	<u>49,564</u>	<u>49,638</u>
Cash flows from financing activities		
Repayment of borrowings	(425,612)	128,501
Net cash (used in)/from financing activities	<u>(425,612)</u>	<u>128,501</u>
Net (decrease)/increase in cash and cash equivalents	(344,145)	159,093
Cash and cash equivalents at the beginning of the year	436,075	276,982
Cash and cash equivalents at the end of the year	<u>91,930</u>	<u>436,075</u>
Components of cash and cash equivalents		
Cash and bank balances	91,930	436,075
	<u>91,930</u>	<u>436,075</u>

Holloway Educational Cultural Centre
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	4,391	4,391	4,536
	112,045	112,045	31,051
	<u>116,436</u>	<u>116,436</u>	<u>35,587</u>
Charitable activities	1,814	1,814	9,740
	-	-	2,133
	<u>1,814</u>	<u>1,814</u>	<u>11,873</u>
Other	49,410	49,410	49,020
	154	154	618
	<u>49,564</u>	<u>49,564</u>	<u>49,638</u>
Total income and endowments	167,814	167,814	97,098
Expenditure on:			
Employee costs			
Salaries/wages	17,321	17,321	21,061
	<u>17,321</u>	<u>17,321</u>	<u>21,061</u>
Motor and travel costs			
Vehicles - Insurance and licences	1,380	1,380	2,195
Travel and subsistence	4,230	4,230	9,360
	<u>5,610</u>	<u>5,610</u>	<u>11,555</u>
Premises costs			
Rent	43,000	43,000	-
Premises repairs and maintenance	13,688	13,688	19,554
	<u>56,688</u>	<u>56,688</u>	<u>19,554</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	2,817	2,817	10,160
Stationery and printing	1,037	1,037	485
Sundry expenses	377	377	3,115
Telephone, fax and broadband	817	817	576
	<u>5,048</u>	<u>5,048</u>	<u>14,336</u>
Legal and professional costs			
Solicitor's fees	1,680	1,680	-
	<u>1,680</u>	<u>1,680</u>	<u>-</u>
Total of expenditure of other costs	<u>86,347</u>	<u>86,347</u>	<u>66,506</u>

Holloway Educational Cultural Centre
Detailed Statement of Financial Activities

Total expenditure	86,347	86,347	66,506
Net gains on investments	-	-	-
	<u>81,467</u>	<u>81,467</u>	<u>30,592</u>
Net income			
Net income before other gains/(losses)	81,467	81,467	30,592
Other Gains	-	-	-
	<u>81,467</u>	<u>81,467</u>	<u>30,592</u>
Net movement in funds			
	<u>81,467</u>	<u>81,467</u>	<u>30,592</u>
Reconciliation of funds:			
Total funds brought forward	(111,902)	(111,902)	(142,494)
Total funds carried forward	<u>(30,435)</u>	<u>(30,435)</u>	<u>(111,902)</u>