

REGISTERED COMPANY NUMBER: 02871917 (England and Wales)
REGISTERED CHARITY NUMBER: 1101119

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
30 November 2024

for

HAZLEMOUNT LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

HAZLEMOUNT LIMITED
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FOR THE YEAR ENDED 30 NOVEMBER 2024

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**Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's primary objective is to advance religion in accordance with the Orthodox Jewish faith. In furtherance of this purpose, the charity may also engage in other activities recognised as charitable under English law, including the relief of those in need, the administration of charitable trusts, and the publication of religious and educational works. It may establish or support charitable funds, provide financial assistance where appropriate, and raise resources by lawful means to promote its aims. The trustees ensure that all resources are applied exclusively to these charitable objectives.

Public benefit

Each year the trustees review their charitable objectives and activities to ensure that they continue to reflect the trustees aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish faith and all of its facets for the public benefit.

FINANCIAL REVIEW

Financial position

During the year ended 30 November 2024, the charity generated total income of £32,046 (2023: £27,694). This comprised £10,483 from donations (2023: £12,150) and £21,563 from rental income on investment property (2023: £15,544).

Expenditure for the year amounted to £8,250 (2023: £7,318). This included £5,797 in interest and financing costs (2023: £5,849), and £2,453 on charitable activities (2023: £1,469).

As a result, the charity reported a net surplus of £23,796 (2023: £20,376). Total funds carried forward at year-end rose to £588,973 (2023: £565,177), largely represented by the value of the investment property of £651,195, less the outstanding bank loan of £80,763 (2023: £101,960) and net current liabilities of £7,311 (2023: £15,110).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed exclusively by its three trustees, who also act as directors for company law purposes. They are responsible for setting the strategic direction of the charity, overseeing the management of its assets, and ensuring that all activities are carried out in line with its charitable objectives and legal obligations. The trustees meet regularly to review performance, financial position, and future plans, and decisions are taken collectively. Where appropriate, the trustees also seek professional advice to support the effective management of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02871917 (England and Wales)

Registered Charity number

1101119

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

**Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2024**

Trustees

Mr J Lipschitz
Mrs F Lipschitz
Mr M Twerski

Company Secretary

Mrs F Lipschitz

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 15 September 2025 and signed on its behalf by:

Mr J Lipschitz - Trustee

**Independent Examiner's Report to the Trustees of
Hazlemount Limited (Registered number: 02871917)**

Independent examiner's report to the trustees of Hazlemount Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

15 September 2025

HAZLEMOUNT LIMITED

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 30 NOVEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		10,483	12,150
Investment income	2	<u>21,563</u>	<u>15,544</u>
Total		<u>32,046</u>	<u>27,694</u>
EXPENDITURE ON			
Raising funds	3	5,797	5,849
Charitable activities			
Charitable activities		<u>2,453</u>	<u>1,469</u>
Total		<u>8,250</u>	<u>7,318</u>
NET INCOME		23,796	20,376
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>565,177</u>	<u>544,801</u>
TOTAL FUNDS CARRIED FORWARD		<u>588,973</u>	<u>565,177</u>

The notes form part of these financial statements

HAZLEMOUNT LIMITED (REGISTERED NUMBER: 02871917)**Balance Sheet
30 NOVEMBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Investment property	5	651,195	651,195
CURRENT ASSETS			
Debtors	6	21,690	24,900
Cash at bank		<u>69</u>	<u>1,962</u>
		21,759	26,862
CREDITORS			
Amounts falling due within one year	7	(29,070)	(41,972)
NET CURRENT ASSETS		<u>(7,311)</u>	<u>(15,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		643,884	636,085
CREDITORS			
Amounts falling due after more than one year	8	(54,911)	(70,908)
NET ASSETS		<u>588,973</u>	<u>565,177</u>
FUNDS			
Unrestricted funds		<u>588,973</u>	<u>565,177</u>
TOTAL FUNDS		<u>588,973</u>	<u>565,177</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 September 2025 and were signed on its behalf by:

Mr J Lipschitz - Trustee

The notes form part of these financial statements

HAZLEMOUNT LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 30 NOVEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	<u>21,563</u>	<u>15,544</u>

HAZLEMOUNT LIMITED

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 NOVEMBER 2024

3. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Interest payable and similar charges	<u>5,797</u>	<u>5,849</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2024 nor for the year ended 30 November 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2024 nor for the year ended 30 November 2023.

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 December 2023 and 30 November 2024	£ <u>651,195</u>
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NET BOOK VALUE

At 30 November 2024	<u>651,195</u>
At 30 November 2023	<u>651,195</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>21,690</u>	<u>24,900</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	25,852	31,052
Trade creditors	2,318	3,635
Other creditors	-	6,384
Accruals and deferred income	<u>900</u>	<u>901</u>
	<u>29,070</u>	<u>41,972</u>

HAZLEMOUNT LIMITED**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2024**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 9)	<u>54,911</u>	<u>70,908</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>25,852</u>	<u>31,052</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>54,911</u>	<u>70,908</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2024.