

REGISTERED COMPANY NUMBER: 02871917 (England and Wales)
REGISTERED CHARITY NUMBER: 1101119

Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
30 November 2023

for

HAZLEMOUNT LIMITED

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

HAZLEMOUNT LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to advance religion in accordance with the orthodox Jewish faith.

The charity uses available resources in order to further its charitable activities.

Public benefit

Each year the trustees review their charitable objectives and activities to ensure that they continue to reflect the trustees aims. In carrying out their review the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance, with focused regard towards the advancement of the Orthodox Jewish faith and all of its facets for the public benefit.

ACHIEVEMENT AND PERFORMANCE

The charity achieved a level of growth during the year which has been accumulated in line with expectations and to strengthen the charity's future ability to support charitable causes.

FINANCIAL REVIEW

During the year, the charity had total income of £27,694 (2022: £33,894), expenditure of £7,317 (2022: £7,163) and a surplus of £20,377 (2022: £26,731) which enhanced the charitable reserves of the charity for future use.

FUTURE PLANS

The trustees plan for the charity to continue its charitable activities in the similar means to previous years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed exclusively by 3 trustees.

Training

The charity's trustees periodically evaluate possible training requirements to best suit the charity's objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02871917 (England and Wales)

Registered Charity number

1101119

Registered office

First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Trustees

Mr J Lipschitz
Mrs F Lipschitz
Mr M Twerski

Company Secretary

Mrs F Lipschitz

**Report of the Trustees
FOR THE YEAR ENDED 30 NOVEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 12 August 2024 and signed on its behalf by:

Mr J Lipschitz - Trustee

**Independent Examiner's Report to the Trustees of
Hazlemount Limited (Registered number: 02871917)**

Independent examiner's report to the trustees of Hazlemount Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

12 August 2024

HAZLEMOUNT LIMITED

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 30 NOVEMBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		12,150	15,650
Investment income	2	<u>15,544</u>	<u>18,244</u>
Total		<u>27,694</u>	<u>33,894</u>
 EXPENDITURE ON			
Raising funds	3	5,849	4,569
Charitable activities			
Charitable activities		<u>1,469</u>	<u>2,594</u>
Total		<u>7,318</u>	<u>7,163</u>
 NET INCOME		20,376	26,731
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>544,801</u>	<u>518,070</u>
 TOTAL FUNDS CARRIED FORWARD		<u>565,177</u>	<u>544,801</u>

The notes form part of these financial statements

HAZLEMOUNT LIMITED (REGISTERED NUMBER: 02871917)**Balance Sheet
30 NOVEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investment property	5	651,195	651,195
CURRENT ASSETS			
Debtors	6	24,900	24,900
Cash at bank		<u>1,962</u>	<u>746</u>
		26,862	25,646
CREDITORS			
Amounts falling due within one year	7	(41,972)	(47,171)
NET CURRENT ASSETS		<u>(15,110)</u>	<u>(21,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		636,085	629,670
CREDITORS			
Amounts falling due after more than one year	8	(70,908)	(84,869)
NET ASSETS		<u>565,177</u>	<u>544,801</u>
FUNDS			
Unrestricted funds		<u>565,177</u>	<u>544,801</u>
TOTAL FUNDS		<u>565,177</u>	<u>544,801</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2024 and were signed on its behalf by:

Mr J Lipschitz - Trustee

The notes form part of these financial statements

HAZLEMOUNT LIMITED

Notes to the Financial Statements FOR THE YEAR ENDED 30 NOVEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	<u>15,544</u>	<u>18,244</u>

HAZLEMOUNT LIMITED

Notes to the Financial Statements - continued FOR THE YEAR ENDED 30 NOVEMBER 2023

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Interest payable and similar charges	<u>5,849</u>	<u>4,569</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2023 nor for the year ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2023 nor for the year ended 30 November 2022.

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 December 2022 and 30 November 2023	£	651,195
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NET BOOK VALUE

At 30 November 2023	651,195
At 30 November 2022	<u>651,195</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>24,900</u>	<u>24,900</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 9)	31,052	36,728
Trade creditors	3,635	3,635
Other creditors	6,384	5,909
Accruals and deferred income	<u>901</u>	<u>899</u>
	<u>41,972</u>	<u>47,171</u>

HAZLEMOUNT LIMITED**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023****8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 9)	<u>70,908</u>	<u>84,869</u>

9. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>31,052</u>	<u>36,728</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>70,908</u>	<u>84,869</u>

10. RELATED PARTY DISCLOSURES

The following donations were received during the year from related parties who are under common control:

Name of Related Party	Amount (£)
Beis Aharon Charitable Trust Ltd	2,800
Bellamore Trading Ltd	4,300
Grovepalm Ltd	600
Maplecroft Consultants Ltd	3,800
Yad Vochessed Association Ltd	650
Total related party transactions	12,150