

Registered company number 04774572 (England and Wales)
Registered charity number 1101118

Bottletop Foundation Limited by Guarantee
Financial Statements for the year ended 31 May 2021

Report of the Trustees

Bottletop Foundation Limited by Guarantee

The trustees present their report with the financial statements of the charity for the year ended 31st May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Bottletop Foundation has once again striven over the year to bring attention to some of the world's greatest and most pressing issues especially those concerning climate change and supporting those whose very existence is threatened in co-operation with the campaigning activities of our principle Partner, BOTTLETOP.

We are pleased that so much has been achieved both through the company working with respected bodies across the globe and through our direct support of small international charities working on the issues that affect local communities worldwide. This has been a year in which a lot has been learned about co-operation and collaboration and as ever we will take this learning and implement this as we move forward in the future. However, the centre of the Foundations work is and has always been those smaller charities where a small amount of support can make a huge difference on local communities, families, and children. With this in mind I am therefore pleased to report that we have been able to continue our grant making to charities we have engaged with in the past and with new charities working to advance the Sustainable Development Goals set out by the United Nations.

At the time of writing this report the world is opening up as the global pandemic moves to endemic and we are certain that with determination we have been able to give ongoing support and that the impact of the Foundation and the BOTTLETOP Company has had far reaching and significant impacts across the globe whether through the Companies campaigns in respect of climate change or our support for the Yawa Tribe via the Yawa Band initiative.

The objects of the charity are, at the discretion of the trustees, to make donations to the various charities and projects set out in the BOTTLETOP vision. Subject to the above, the trustees may at their discretion make donations to partnered programs dedicated to meet the UN Sustainable Development Goals

The trustees confirm that they complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission's on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Financial Review

Incoming resources for the year consisted of donations. These amounted to £219,240 (2020: £48,980) in total. Direct charitable expenditure in furtherance of the charity's objectives consisted of £247,143 (2020: £10,000) with a further £2,175 (2020: £7,503) of support and management costs.

Net expenditure amounts to £30,077 (2020: surplus of £31,477) increasing the fund balance to £28,510 (2020: £58,588)

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The board of Trustees appoint new trustees when positions become vacant. Decisions are made by the trustees in general meeting and execution of those decision is delegated to the Clerk.

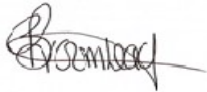
Trustees

Ms P Broomhead CBE (Chair)

Mr O E Wayman

Mr C R Saul

Approved by order of the board of trustees on 30th March 2022 and signed on its behalf by:



.....
Ms P Broomhead CBE

Independent Examination's Report to the Trustees of Bottletop Foundation Limited by Guarantee

I have examined the financial statements of Bottletop Foundation for the year ended 31 May 2021 which have been prepared under the historical cost convention and the accounting policies set out in note 1.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 135(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My Examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting for Charities have not been met
- (2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Bacigalupo
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Bottletop Foundation Limited by Guarantee

**Statement of Financial Activities
for the year ended 31 May 2021**

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	£	£	£	£
Income:					
Donations	2	9,842	209,398	219,240	48,980
Charitable activities	3	0	0	0	0
Investment income	4	0	0	0	0
Total income		<u>9,842</u>	<u>209,398</u>	<u>219,240</u>	<u>48,980</u>
Expenditure:					
Direct costs		0	0	0	0
Charitable donations		11,513	235,630	247,143	10,000
Cost of charitable activities		1,627	0	1,627	1,543
Governance costs		256	0	256	5,570
Other		292	0	292	390
Total expenditure		<u>13,688</u>	<u>235,630</u>	<u>249,318</u>	<u>17,503</u>
Surplus/(deficit)	5	(3,846)	(26,232)	(30,077)	31,477
Total funds brought forward		20,409	38,178	58,588	27,110
Total funds carried forward		<u>16,564</u>	<u>11,947</u>	<u>28,510</u>	<u>58,588</u>

Bottletop Foundation Limited by Guarantee

Balance sheet at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	877	1,169
Investments	9	<u>1</u>	<u>1</u>
		<u>878</u>	<u>1,170</u>
Current assets			
Debtors	10		0
Cash at bank		<u>27,632</u>	<u>57,418</u>
		<u>27,632</u>	<u>57,418</u>
Creditors			
Amounts falling due within one year	11		0
Net current assets		<u>27,632</u>	<u>57,418</u>
Total net assets		<u>28,510</u>	<u>58,588</u>
Funds			
Unrestricted funds		16,564	20,409
Restricted funds		11,947	38,178
Total Funds	12	<u>28,510</u>	<u>58,588</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

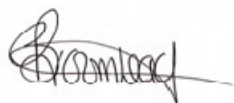
The trustees acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 30 March 2022 and were signed on its behalf by:



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Ms P Broomhead CBE

Bottletop Foundation Limited by Guarantee

Notes to the Financial Statements for the year ended 31 May 2021

1. Accounting Policies

Accounting conventions

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value and in accordance with the Financial Reporting Standard 102 and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment 33% on cost

Office equipment 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Incoming Resources from voluntary donations	2021 £	2020 £
Unrestricted donations	9,842	10,802
Restricted donations	209,398	38,178
	<u>219,240</u>	<u>48,980</u>
3. Charitable activities	2021 £	2020 £
Fundraising events	<u>0</u>	<u>0</u>

4. Investment income	2021	2020
	£	£
Deposit account interest	<u>0</u>	<u>0</u>

5. Net surplus or deficit	2021	2020
	£	£
These are stated after charging - depreciation	<u>292</u>	<u>390</u>

6. **Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year nor for the previous year.

7. Staff costs	2021	2020
	£	£
Wages and salaries	0	0
Social security costs	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

8. Tangible fixed assets	Plant & machinery
	£
Cost at 1 June 2020 and 31 May 2021	19,679
Depreciation	
At 1 June 2020	18,510
Charge for the year	<u>292</u>
At 31 May 2021	<u>18,802</u>
Net book Value	
At 31 May 2021	<u>877</u>
At 31 May 2020	<u>1,169</u>

9. Fixed asset investments	Unlisted investments
Market value	£
At 1 June 2020 and 31 May 2021	<u>1</u>
Net book Value	
At 31 May 2021	<u>1</u>
At 31 May 2020	<u>1</u>

There were no investments assets outside the UK

10. Debtors: amounts due within one year

	2021	2020
	£	£
Trade debtors	0	0
Other debtors	0	0
	<u>0</u>	<u>0</u>

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	0	0
	<u>0</u>	<u>0</u>

12. Movement in funds

	At 1/6/20	Movement	At 31/5/21
	£	£	£
Unrestricted fund	20,409	(3,846)	16,564
	<u>38,178</u>	<u>(26,232)</u>	<u>11,947</u>