

ANTIOCH (NORTH WALES)

A company limited by guarantee

REPORT AND FINANCIAL STATEMENTS

30 NOVEMBER 2023

Charity no: 1101117

Company no. 4953826

ANTIOCH (NORTH WALES)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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ANTIOCH (NORTH WALES)

COMPANY INFORMATION

DIRECTORS AND TRUSTEES

Peter Leavers
Christopher Daniel
Jenny Holland
James Sheridan
Alistair Meadows

COMPANY SECRETARY

Christopher Daniel

REGISTERED OFFICE

Capel Salem
Abergele Road
Conwy
LL29 7PA

COMPANY NUMBER	4953826
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CHARITY NUMBER	1101117
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INDEPENDENT EXAMINER

Mills & Co Accountants (NW) Ltd

Conwy Business Centre
Llandudno Junction
Conwy
LL31 9XX

BANKERS

Charities Aid Foundation Bank

ANTIOCH (NORTH WALES)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2023

The Trustees present their report along with the financial statements of the company for the year ended 30 November 2023, which has also been prepared to meet the requirements for a directors report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the company's Memorandum and Articles of Association and applicable law.

Constitution and objects

Antioch (North Wales) is a registered company limited by guarantee having no share capital and is a registered charity number 1101117.

As per the Company's Memorandum and Articles of Association, the company's principal activity and objective during this year was to advance the Christian faith and the worship of God in the United Kingdom and overseas with particular reference to Wales by any means whatsoever, including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or tapes or any other media which is or may become available.

Governance and Management

The names of the Trustees who served from the 1st December 2022 until the date of these financial statements are:

Christopher Daniel
Jenny Holland
James Sheridan
Alistair Meadows

In accordance with the Constitution, a third of the Directors retire each year, being those who have served in office the longest.

Christopher Daniel resigned on 28 December 2023.

The role of Chair remains vacant.

Appointment and Induction of Trustees

New trustees are invited by the existing trustees to hold office. Upon indicating acceptance to hold office, they undergo an induction to brief them on their legal obligations under Charity law and receive copies of minutes of previous meetings. The trustees are actively seeking persons to add to the membership of the Board.

The trustees meet a minimum of twice a year with additional meetings being held as necessary.

ANTIOCH (NORTH WALES)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2023

CONTINUED

Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * observe the methods and principles in the Charities Statement of Recommended Practice (FRS102)
- * state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Risk review

The trustees have conducted their own review of the major risks to which the company is exposed and systems have been implemented to mitigate those risks. These procedures are periodically reviewed to ensure they meet the needs of the company.

Reserve policy

The Trustees have reviewed the Company's needs for reserves in line with guidance issued by the Charity Commission and have adopted a policy to have funds of approximately three months running costs. The balance of funds available will be used for the furtherance of the activities of the company. The reserves level required has been determined at £25,000.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review and investment policy

Full details of the financial transactions are contained in the attached accounts. Total incoming resources amounted to £70,795 (2022: £90,325). After deducting resources expended of £70,782 (2022: £87,898) the net incoming resources amounted to £7,782 compared with £1,784 for the previous year. The net assets amount to £461,618 (2021:£453,529). The trustees consider the state of affairs to be satisfactory.

ANTIOCH (NORTH WALES)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2022

CONTINUED

Review of activities

The company's principal activity and objective during this year was to advance the Christian faith and the worship of God in the United Kingdom and overseas with particular reference to Wales by any means whatsoever, including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or tapes or any other media which is or may become available.

Community benefit

The Trustees have had regard to the Charity Commission's guidance on public benefit. A debt advice service continued to operate, currently assisting approximately 100 clients. The Company continues to work with a significant number of people in recovery from drug and alcohol misuse and suffering from mental health issues. The Company also hosts a collection point for the receipt of gifts of food for the Conwy Foodbank. This was however suspended during the pandemic.

Plans for the Future

The social needs within the communities of North Wales are constantly reviewed in conjunction with other charities and Churches. In pursuit of this objective, the Company has purchased 20 Station Road, a town centre property in Colwyn Bay. Such a facility will better enable the churches to assist in promoting the well-being of the community, expressed in a variety of ways, some of which are already taking place. The property requires basic facilities and fitting out and this work has been taking place during this period.

The company has taken advantage of the small companies' exemption in preparing the report above.

Approved by the Trustees and signed on their behalf by:

J Holland
Director

Date:

ANTIOCH (NORTH WALES)

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of Antioch (North Wales)

I report on the accounts of the company for the year ended 30th November 2022 which are set out on pages 7-16.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Trustees consider that an audit is not required under Part 16 of the 2006 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act);
- follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 286 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Mills & Co Accountants (NW) Ltd

Relevant professional qualification or body: FCCA

Address: Conwy Business Centre, Llandudno Junction, Conwy, LL31 9XX

Date

ANTIOCH (NORTH WALES)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME				
Sales of goods	268	0	268	816
Donations	45,684	12,753	58,437	77,406
Grants	0	0	0	0
Gift Aid	10,065	970	11,035	11,965
Bank interest received	1,055	0	1,055	139
TOTAL	<u>57,072</u>	<u>13,723</u>	<u>70,795</u>	<u>90,326</u>
EXPENDITURE				
Cost of goods	136		136	0
Employment costs (Note 2)	22,562		22,562	20,981
Leaders Expenses	0		0	0
Leaders Training	0		0	500
Heat, light & water	1,764		1,764	526
Insurances	2,030		2,030	2,030
Telephone/Broadband	660		660	609
Repairs & renewals	1,146		1,146	1,407
Tithes, gifts & donations (Note 5)	0	12,794	12,794	44,951
Visiting speakers	150		150	550
Licenses/Subscriptions	1,353		1,353	1,255
Printing, postage & staty	1,192		1,192	886
Outreach	1,829		1,829	2,717
Sunday Club & Young People	0		0	0
Sundry expenses	3,979		3,979	1,753
Depreciation	350		350	481
No.20 Station Road (Note 6)	13,068		13,068	9,252
TOTAL	<u>50,219</u>	<u>12,794</u>	<u>63,013</u>	<u>87,898</u>
Net income	6,853	929	7,782	1,784
Transfers between funds (Note 11)	-250	250	0	0
Net movement in funds	<u>6,603</u>	<u>1,179</u>	<u>7,782</u>	<u>1,784</u>
Reconciliation of funds				
Total funds brought forward	<u>452,689</u>	<u>838</u>	<u>453,527</u>	<u>451,743</u>
Total funds carried forward	<u>459,292</u>	<u>2,017</u>	<u>461,309</u>	<u>453,527</u>

ANTIOCH (NORTH WALES)

BALANCE SHEET AS AT 30TH NOVEMBER 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	7		379,181		373,474
CURRENT ASSETS					
Debtors	8	6,884		7,251	
Cash at bank		76,799		73,827	
		<u>83,683</u>		<u>81,078</u>	
CURRENT LIABILITIES					
Creditors due within one year	9	<u>1,246</u>		<u>1,023</u>	
NET CURRENT ASSETS			82,437		80,055
NET ASSETS			<u>461,618</u>		<u>453,529</u>
FUNDS OF THE CHARITY					
Unrestricted funds			461,309		452,691
Restricted funds	11		309		838
TOTAL CHARITY FUNDS			<u>461,618</u>		<u>453,529</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with Charities SORP (FRS102)

The notes on pages 9,10,11,12,13,14,15 and 16 form part of these financial statements.

The financial statements were approved by the Directors on
and signed on behalf of the board

J Holland
Director

ANTIOCH (NORTH WALES)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) **Basis of accounting**

The financial statements have been prepared on an accruals basis and under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and the Companies Act 2006.

The company constitutes a public benefit entity as defined by FRS102.

(b) **Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

(c) **Income**

Income is recognised when the company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

(d) **Donated services**

The company benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts.

Donated services have not been recognised in the accounts (i.e. the value of the gift included in income and the corresponding amount recognised in expenditure) either because they are not material or cannot be measured reliably.

(e) **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(f) **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes irrecoverable VAT.

ANTIOCH (NORTH WALES)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

**2 STAFF COSTS & NUMBERS, TRUSTEE REMUNERATION & EXPENSES
AND COST OF KEY MANAGEMENT PERSONNEL**

	2023	2022
	£	£
Wages and salaries	21,802	20,289
National Insurance costs	0	0
Pension costs	761	609
Total employment costs	<u>22,563</u>	<u>20,898</u>

Employment allowance received from HMRC reduced National Insurance costs by £1,753 to £nil (2022: Nil).

The key management personnel of the company comprise the trustees and the elders, one of whom has been the sole paid employee since 1 August 2019.

The trustees were not paid or received any other benefits from employment with the company in the year (2022:£nil).

Living expenses totalling £420 (2022:£745) were paid to Pete and Polly Leavers from restricted funds.

No trustee received payment for professional or other services supplied to the company (2021:£nil).

3 RELATED PARTY TRANSACTIONS

The total amount donated by trustees, without conditions, during the year was £6,510 (2022: £6,860).

There were no other related party transactions during the year (2022:£nil).

4 INDEPENDENT EXAMINER'S FEES

The independent examiner charged £340 plus VAT (2022 £340 plus VAT).

ANTIOCH (NORTH WALES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

(g) Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by Charities SORP FRS102 or FRS102.

(h) Tangible fixed Assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Buildings	not depreciated
Fixtures & Fittings	20% reducing balance annually
Furniture & Equipment	25% reducing balance annually

(I) Debtors

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount paid net of any trade discounts.

(j) Creditors and provisions

Creditors and provisions are recognised when there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

(k) Pensions

The sole employee is a member of a defined contribution pension scheme. The company's contribution is restricted to the contributions disclosed in note 2 and has no liability beyond making its contributions and paying across the deductions for employee's contributions.

ANTIOCH (NORTH WALES)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

5 TITHES, GIFTS & DONATIONS

	Payments to institutions £	Payments to individuals £
<i>Unrestricted Funds:-</i>		
Youth for Christ (Colwyn Bay)	300	
Tear Fund	600	
Redeeming our communities	300	
Waleswide (Planting & Strengthening Churches)	300	
Yeldall Manor	500	
Toybox (Helping children living on the street)	300	
Church Rwanda	600	
The Artisan Market	300	
CMA	300	
Simon Platt Summer School	900	
Urban Saints	300	
Polly Leavers	0	
Scott Jenkinson	0	
<i>Restricted funds:-</i>		
Healing the Nations	0	
Mercy Ships	0	
Toybox	0	
See analysis of restricted offerings (Note11)	5,294	2,800
Total	9,994	2,800

TITHES, GIFTS & DONATIONS

	Payments to institutions £	Payments to individuals £
<i>Unrestricted Funds:-</i>		
Youth for Christ (Colwyn Bay)	450	
Youth for Christ (Llandudno)	150	
Afghanistan Appeal	300	
Waleswide (Planting & Strengthening Churches)	300	
CSW (Christian Solidarity Worldwide)	300	
Toybox (Helping children living on the street)	300	
Musalaha (Reconciliation between Israelis and Palestinians)	0	
Mercy Ships (Covid vaccinations in Africa)	0	
Healing the Nations (Reconciliation ministry)	300	
Bangladesh Appeal	300	
Simon Platt Summer School		150
Urban Saints	300	
Transfer for funds @22	300	
Conwy Food Share	600	
Welcome Churches (Link churches with refugees)	250	
Polly Leavers		35
Scott Jenkinson		10,000
<i>Restricted funds:-</i>		
Healing the Nations	0	
Mercy Ships	0	
Toybox	0	
See analysis of restricted offerings (Note11)		31,482
Total	3,850	41,667

ANTIOCH (NORTH WALES)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

6 NO.20 STATION ROAD

	2023	2022
	£	£
Costs relating to changes to the building*	0	0
Heat, light & water	3,140	715
Telephone/Broadband	604	484
Insurance	2,030	1,577
Repairs & renewals	1,060	970
Outreach	0	82
Sundry expenses	0	25
Depreciation	6,234	4,774
	<u>13,068</u>	<u>8,627</u>

ANTIOCH (NORTH WALES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

7	FIXED ASSETS	Freehold Land & Buildings	Improvements To Property	Fixtures & Fittings	Furniture & Equipment	Total £
	COST					
	At 1st December 2022	349,987	0	49,967	20,778	420,732
	Additions – No.20 Station Road	0	11,569	0	724	12,293
	At 30 November 2023	349,987	11,569	49,967	21,502	433,025
	DEPRECIATION					
	At 1st December 2022	0	0	29,519	17,740	47,259
	Charge for the year	0	1,735	4,090	760	6,585
	At 30 November 2023	0	1,735	33,609	18,500	53,844
	NET BOOK VALUE					
	At 30 November 2023	349,987	9,834	16,358	3,002	379,181
	At 30 November 2022	349,987	0	20,448	3,038	373,473
				<u>2023</u>	<u>2022</u>	
				£	£	
8	DEBTORS					
	Amount due under Gift Aid			6,884		7,251
	Prepayments			0		0
				<u>6,884</u>		<u>7,251</u>
9	CREDITORS					
	Inland Revenue			526		0
	Trade Creditors			0		0
	Other creditors			720		720
				<u>1,246</u>		<u>720</u>

10 POST BALANCE SHEET EVENTS

Following the purchase of No. 20 Station Road in 2019 major refurbishment has been undertaken. It is estimated that as at 30 November 2022 a further £3,431 will be incurred, and will be funded from unrestricted funds.

ANTIOCH (NORTH WALES)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

11 ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance At 1/12/22	Income**	Expenditure	Transfer to (from) unrestricted funds	Balance At 30/11/23
Rwanda Appeal	0	1,070	1,070	0	0
Bangladesh Appeal	0	0	0	0	0
Ukraine Appeal	0	0	0	0	0
Heber Operation for Sister	0	0	0	0	0
Tear Fund	50	2,965	3,015	0	0
Toybox	748	420	1,000	0	168
James and Lucy Sheridan	0	0	0	0	0
Pete and Polly Leavers	0	420	420	0	0
Rhiannon Lloyd	0	2,130	2,130	0	0
CMA	0	0	0	0	0
Yeldall Manor	0	60	60	0	0
Simon Platt Summer School	0	250	250		0
Sunday Club & Young People	40	0	40	0	0
Social Fund @20	0	0	109	250	141
20 Station Road***	0	6,408	6,408	0	0
Total	838	13,723	14,502	250	309 *

*Represented by monies held in Cash at bank on the Balance sheet (page 8).

**Includes Gift Aid £970

ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – PREVIOUS YEAR

	Balance At 1/12/21	Income**	Expenditure	Transfer to (from) unrestricted funds	Balance At 30/11/22
Afghanistan Appeal	0	411	411	0	0
Bangladesh Appeal	0	150	150	0	0
Ukraine Appeal	0	2,003	2,003	0	0
Heber Operation for Sister	0	620	620	0	0
Tear Fund	50	0	0	0	50
Toybox	748	290	290	0	748
James and Lucy Sheridan	0	1,000	1,000	0	0
Pete and Polly Leavers	0	745	745	0	0
Rhiannon Lloyd	0	1,800	1,800	0	0
CMA	0	300	300	0	0
Scott & Sian Gift for Housing	0	0	0	0	0
Simon Platt Summer School	0	100	100	0	0
Sunday Club & Young People	40	0	0	0	40
Social Fund @20	250	0	0	250	0
20 Station Road***	0	2,473	-2,374	0	0
Total	1,088	9,892	5,045	250	838 *

*Represented by monies held in Cash at bank on the Balance sheet (page 8).

**Includes Gift Aid £1,657

ANTIOCH (NORTH WALES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

11 ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

Description, nature and purpose of the fund

Rwanda Appeal	Poverty Relief paid to Tear Fund (This is a Christian charity)
Tear Fund	Support the work of Tear Fund disaster relief
Toybox	Charity to help children living on the street
Pete and Polly Leavers	Transfer of designated gifts received and expenses
Rhiannon Lloyd	Personal gifts earmarked for living expenses (unwaged)
Scott & Sian Gift for Housin	Support the Work of Community Money Advice
Simon Platt Summer School	Sponsorship to help with Christian Education in Swiss Summer School.
Sunday Club & Young People	Gift towards costs of Sunday Club & Young People
Social Fund @20	People in need coming to No 20