

ANTIOCH (NORTH WALES)

A company limited by guarantee

REPORT AND FINANCIAL STATEMENTS

30 NOVEMBER 2020

Charity no: 1101117

Company no. 4953826

# ANTIOCH (NORTH WALES)

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

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## ANTIOCH (NORTH WALES)

### COMPANY INFORMATION

### DIRECTORS AND TRUSTEES

Peter Leavers  
Christopher Daniel  
Jenny Holland  
James Sheridan

### COMPANY SECRETARY

Christopher Daniel

### REGISTERED OFFICE

Capel Salem  
Abergele Road  
Conwy  
LL29 7PA

COMPANY NUMBER 4953826

CHARITY NUMBER 1101117

### INDEPENDENT EXAMINER

Colin Sykes FCA

4 Craig Wen  
Rhos on Sea  
Conwy  
LL28 4TS

### BANKERS

Charities Aid Foundation Bank

# ANTIOCH (NORTH WALES)

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees present their report along with the financial statements of the company for the year ended 30 November 2020, which has also been prepared to meet the requirements for a directors report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out on pages 9 and 10 and comply with the company's Memorandum and Articles of Association and applicable law.

### Constitution and objects

Antioch (North Wales) is a registered company limited by guarantee having no share capital and is a registered charity number 1101117.

As per the Company's Memorandum and Articles of Association, the company's principal activity and objective during this year was to advance the Christian faith and the worship of God in the United Kingdom and overseas with particular reference to Wales by any means whatsoever, including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or tapes or any other media which is or may become available.

### Governance and Management

The names of the Trustees who served from the 1st December 2019 until the date of these financial statements are:

Alan Edwards (until 7<sup>th</sup> May 2020)  
Peter Caldwell (until 7<sup>th</sup> May 2020)  
Peter Leavers  
Christopher Daniel  
Jenny Holland  
James Sheridan (from 7<sup>th</sup> May 2020)

In accordance with the Constitution, a third of the Directors retire each year, being those who have served in office the longest. Retiring and eligible for re-election is Pete Leavers.

Both Peter Caldwell (Chairman) and Alan Edwards (Company Secretary) retired for personal reasons during the year and James Sheridan was appointed during the year.

Pete Leavers was reappointed for a period of three years and Chris Daniel agreed to take the vacant role of Chairman, later amended to Secretary as this was felt to be more urgent.

### Appointment and Induction of Trustees

New trustees are invited by the existing trustees to hold office. Upon indicating acceptance to hold office, they undergo an induction to brief them on their legal obligations under Charity law and receive copies of minutes of previous meetings. The trustees are actively seeking persons to add to the membership of the Board.

The trustees meet a minimum of twice a year with additional meetings being held as necessary.



**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020**

**CONTINUED**

**Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* observe the methods and principles in the Charities Statement of Recommended Practice (FRS102)
- \* state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

**Risk review**

The trustees have conducted their own review of the major risks to which the company is exposed and systems have been implemented to mitigate those risks. These procedures are periodically reviewed to ensure they meet the needs of the company.

**Reserve policy**

The Trustees have reviewed the Company's needs for reserves in line with guidance issued by the Charity Commission and have adopted a policy to have funds of approximately three months running costs. The balance of funds available will be used for the furtherance of the activities of the company. The reserves level required has been determined at £25,000.

**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

**Financial review and investment policy**

Full details of the financial transactions are contained in the attached accounts. Total incoming resources amounted to £107,897 (2019: £104,489). After deducting resources expended of £45,380 (2019: £53,990) the net incoming resources amounted to £62,517 compared with £50,499 for the previous year. The net assets amount to £444,495 (2019:£381,978). The trustees consider the state of affairs to be satisfactory.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 NOVEMBER 2020**

**CONTINUED**

**Review of activities**

The company's principal activity and objective during this year was to advance the Christian faith and the worship of God in the United Kingdom and overseas with particular reference to Wales by any means whatsoever, including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and distribution of the Bible and Christian literature including video and audio recordings or tapes or any other media which is or may become available.

**Community benefit**

The Trustees have had regard to the Charity Commission's guidance on public benefit. A debt advice service continued to operate, currently assisting approximately 100 clients. The Company continues to work with a significant number of people in recovery from drug and alcohol misuse and suffering from mental health issues. The Company also hosts a collection point for the receipt of gifts of food for the Conwy Foodbank. This was however suspended during the pandemic.

**Plans for the Future**

The social needs within the communities of North Wales are constantly reviewed in conjunction with other charities and Churches. In pursuit of this objective, the Company has purchased 20 Station Road, a town centre property in Colwyn Bay. Such a facility will better enable the churches to assist in promoting the well-being of the community, expressed in a variety of ways, some of which are already taking place. The property requires basic facilities and fitting out and this work has been taking place during this period.

The company has taken advantage of the small companies' exemption in preparing the report above.

Approved by the Trustees and signed on their behalf by:

C Daniel  
Director



Date: 17th August 2021



# ANTIOCH (NORTH WALES)

## INDEPENDENT EXAMINER'S REPORT

### **Independent examiner's report to the Trustees of Antioch (North Wales)**

I report on the accounts of the company for the year ended 30th November 2020 which are set out on pages 7-16.

### **Respective responsibilities of Trustees and examiner**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Trustees consider that an audit is not required under Part 16 of the 2006 Act and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011 (the 2011 Act);
- follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 286 of the 2006 Act; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities Statement of Recommended Practice (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Colin Sykes

Relevant professional qualification or body: FCA

Address: 4 Craig Wen, Rhos on Sea, Conwy LL28 4TS

Date .....

# ANTIOCH (NORTH WALES)

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 NOVEMBER 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
<b>INCOME</b>				
Donations	37,608	14,393	52,001	86,156
Grants	0	46,000	46,000	0
Gift Aid	8,575	1,245	9,820	18,177
Bank interest received	76	0	76	156
<b>TOTAL</b>	<b>46,259</b>	<b>61,638</b>	<b>107,897</b>	<b>104,489</b>
<b>EXPENDITURE</b>				
Employment costs (Note 2)	13,731		13,731	4,449
Leaders Expenses	595		595	1,539
Leaders Training	1,200		1,200	400
Heat, light & water	1,975		1,975	2,507
Insurances	2,785		2,785	2,795
Telephone/Broadband	598		598	638
Repairs & renewals	0		0	864
Tithes, gifts & donations (Note 5)	3,800	5,862	9,662	17,918
Visiting speakers	150		150	1,375
Licenses/Subscriptions	1,195		1,195	621
Printing, postage & staty	963		963	984
Outreach	1,583	931	2,514	4,251
Sunday Club & Young People	0	14	14	46
Sundry expenses	579		579	572
Depreciation	907		907	1,172
No.20 Station Road (Note 6)	3,088	5,424	8,512	13,859
<b>TOTAL</b>	<b>33,149</b>	<b>12,231</b>	<b>45,380</b>	<b>53,990</b>
<b>Net income</b>	<b>13,110</b>	<b>49,407</b>	<b>62,517</b>	<b>50,499</b>
<b>Transfers between funds (Note 11)</b>	<b>51,256</b>	<b>-51,256</b>	<b>0</b>	<b>0</b>
<b>Net movement in funds</b>	<b>64,366</b>	<b>-1,849</b>	<b>62,517</b>	<b>50,499</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	379,783	2,195	381,978	331,479
<b>Total funds carried forward</b>	<b>444,149</b>	<b>346</b>	<b>444,495</b>	<b>381,978</b>



# ANTIOCH (NORTH WALES)

## BALANCE SHEET AS AT 30TH NOVEMBER 2020

		2020		2019	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	7		345,088		317,589
<b>CURRENT ASSETS</b>					
Debtors	8		5,468		6,692
Cash at bank			98,765		59,065
			<u>104,233</u>		<u>65,757</u>
<b>CURRENT LIABILITIES</b>					
Creditors due within one year	9		4,826		1,368
<b>NET CURRENT ASSETS</b>			99,407		64,389
<b>NET ASSETS</b>			<u>444,495</u>		<u>381,978</u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			444,149		379,783
Restricted funds	11		346		2,195
<b>TOTAL CHARITY FUNDS</b>			<u>444,495</u>		<u>381,978</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with Charities SORP ( FRS102)

The notes on pages 9,10,11,12,13,14,15 and 16 form part of these financial statements.

The financial statements were approved by the Directors on 17th August 2021.  
and signed on behalf of the board

C Daniel  
Director



ANTIOCH (NORTH WALES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020

## 1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(a) **Basis of accounting**

The financial statements have been prepared on an accruals basis and under the historical cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS102)) and the Companies Act 2006.

The company constitutes a public benefit entity as defined by FRS102.

(b) **Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

(c) **Income**

Income is recognised when the company has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

(d) **Donated services**

The company benefits greatly from the involvement and support of its many volunteers. In accordance with Charities SORP (FRS102) and FRS102, the economic contribution of general volunteers is not recognised in the accounts.

Donated services have not been recognised in the accounts (i.e. the value of the gift included in income and the corresponding amount recognised in expenditure) either because they are not material or cannot be measured reliably.

(e) **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(f) **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. It includes irrecoverable VAT.

## ANTIOCH (NORTH WALES)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

**(g) Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by Charities SORP FRS102 or FRS102.

**(h) Tangible fixed Assets**

Individual fixed assets costing £1000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Buildings	not depreciated
Fixtures & Fittings	20% reducing balance annually
Furniture & Equipment	25% reducing balance annually

**(I) Debtors**

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount paid net of any trade discounts.

**(j) Creditors and provisions**

Creditors and provisions are recognised when there is a past obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated with reasonable accuracy. Creditors and provisions are normally recognised at their settlement amount allowing for any trade discounts due.

**(k) Pensions**

The sole employee is a member of a defined contribution pension scheme. The company's contribution is restricted to the contributions disclosed in note 2 and has no liability beyond making its contributions and paying across the deductions for employee's contributions.



ANTIOCH (NORTH WALES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020

**2 STAFF COSTS & NUMBERS, TRUSTEE REMUNERATION & EXPENSES  
AND COST OF KEY MANAGEMENT PERSONNEL**

	2020	2019
	£	£
Wages and salaries	13,127	4,394
National Insurance costs	0	0
Pension costs	604	55
Total employment costs	<u>13,731</u>	<u>4,449</u>

Employment allowance received from HMRC reduced National Insurance costs by £691 to £nil (2019:£nil).

The key management personnel of the company comprise the trustees and the elders, one of whom has been the sole paid employee since 1 August 2019.

The trustees were not paid or received any other benefits from employment with the company in the year, including motor expenses (2019:£nil).

Living expenses totalling £600 (2019:£nil) were paid to Pete and Polly Leavers from restricted funds.

No trustee received payment for professional or other services supplied to the company (2019:£nil).

**3 RELATED PARTY TRANSACTIONS**

The total amount donated by trustees, without conditions, during the year was £21,545 (2019:£33,656).

Payments totalling £825 (2019 :£nil) were made to D Collingwood Plumbing and Heating, on normal commercial terms, in respect of work undertaken on the installation of central heating and a disabled toilet in No 20 Station Road, by Holland Heating and Renewables, a sub contractor. The latter is owned by Andrew Holland, son of Jenny Holland, trustee and Treasurer. As at 30 November 2020 there were no amounts outstanding between the company and D Collingwood Plumbing and Heating. There were no other related party transactions during the year (2019:£nil).

**4 INDEPENDENT EXAMINER'S FEES**

The independent examiner made no charge for the service (2019:£nil).

ANTIOCH (NORTH WALES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020

**5 TITHES, GIFTS & DONATIONS**

	Payments to institutions £	Payments to individuals £
<i>Unrestricted Funds:-</i>		
CMA (Community Money Advice)	300	
Youth Shedz	250	
Youth for Christ (Colwyn Bay Project)	250	
Waleswide (Planting & Strengthening Churches)	250	
CSW (Christian Solidarity Worldwide)	250	
Tear Fund (Helping poor of the world)	250	
Healing the Nations (Reconciliation ministry)	250	
Cytun (Night Shelter Project)	250	
Mumbai Church (Covid)	1,000	
Soup n Sox	250	
Christian TEFL	250	
Local school	250	
<i>Restricted funds:-</i>		
Mumbai Church (Covid)	1,450	
Soup n Sox	360	
See analysis of restricted offerings (Note 11)**		4,052
<b>Total</b>	<b>5,610</b>	<b>4,052</b>

**TITHES, GIFTS & DONATIONS – PREVIOUS YEAR**

	Payments to institutions £	Payments to individuals £
<i>Unrestricted Funds:-</i>		
CMA (Community Money Advice)	1,200	
Llandrillo College (Supporting UCCF N. Wales)	250	
Parent Talk	125	
Youth Shedz	125	
Youth for Christ (Colwyn Bay Project)	250	
New Wine Cymru	250	
Urban Saints	250	
Waleswide (Planting & Strengthening Churches)	250	
CSW (Christian Solidarity Worldwide)	250	
Tear Fund (Mozambique)	250	
Warwick University Christian Union	300	
Zambia – Bishop George	250	
Sundry small gifts		70
Leadership of the church*		8,000
<i>Restricted funds:-</i>		
Heartcry for Wales (Youth with a Mission Cymru/Wales)	1,603	
Tear Fund	492	
Toy Box (Helping Street Children)	184	
See analysis of restricted offerings (Note 11)**		3,819
<b>Total</b>	<b>6,029</b>	<b>11,889</b>

\*Gift to Pete (a trustee) and Polly Leavers in recognition of their contribution to the leadership of the church. It was approved at a meeting of Directors held on 26 June 2019.

\*\*Includes gift of £2,415 to Pete Leavers from the congregation upon retiring as Leader of the Church

ANTIOCH (NORTH WALES)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020

**6 NO.20 STATION ROAD**

	2020	2019
	£	£
Costs relating to purchase of the land & building*	0	3,056
Costs relating to changes to the building**	2,212	4,168
Heat, light & water	672	13
Telephone/Broadband	287	0
Insurance	1,544	939
Repairs & renewals***	709	5,512
Sundry expenses	0	171
Depreciation	3,088	0
	<u>8,512</u>	<u>13,859</u>

2020

\*\* Includes preparation of cost estimates £1450 and building control fees £762

2019

\*Includes legal fees £1,785

\*\* Includes architects fees £3,525

\*\*\* Includes dry rot treatment £4,128



# ANTIOCH (NORTH WALES)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

7	<b>FIXED ASSETS</b>	Freehold	Fixtures	Furniture	Total
		Land & Buildings	& Fittings	& Equipment	
	<b>COST</b>				
	At 1st December 2019	313,469	18,535	17,137	349,141
	Additions – No.20 Station Road	16,049	15,445	0	31,494
	At 30 November 2020	<u>329,518</u>	<u>33,980</u>	<u>17,137</u>	<u>380,635</u>
	<b>DEPRECIATION</b>				
	At 1st December 2019	0	16,070	15,482	31,552
	Charge for the year	0	3,581	414	3,995
	At 30 November 2020	<u>0</u>	<u>19,651</u>	<u>15,896</u>	<u>35,547</u>
	<b>NET BOOK VALUE</b>				
	At 30 November 2020	<u>329,518</u>	<u>14,329</u>	<u>1,241</u>	<u>345,088</u>
	At 30 November 2019	<u>313,469</u>	<u>2,465</u>	<u>1,655</u>	<u>317,589</u>
		<u>2020</u>	<u>2019</u>		
		£	£		
8	<b>DEBTORS</b>				
	Amount due under Gift Aid	<u>5,468</u>	<u>6,692</u>		
		<u>5,468</u>	<u>6,692</u>		
9	<b>CREDITORS</b>				
	Inland Revenue	74	91		
	Trade Creditors	4017	350		
	Other creditors	<u>735</u>	<u>927</u>		
		<u>4,826</u>	<u>1,368</u>		
10	<b>POST BALANCE SHEET EVENTS</b>				
	Following the purchase of No. 20 Station Road in 2019 major refurbishment has been undertaken. It is estimated that as at 30 November 2020 a further £35,000 will be incurred, and will be funded from unrestricted funds.				

# ANTIOCH (NORTH WALES)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

### 11 ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

	Balance At 1/12/19	Income**	Expenditure	Transfer to (from) unrestricted funds****	Balance At 30/11/20
ARC	30	0		30	0
Ebyr & Beatrix	0	170	160	0	10
Mumbai Church (Covid)	0	1,450	1,450	0	0
Soup n Sox	0	360	390	-30	0
Sunday Club & Young People	54	0	14	0	40
Tear Fund	0	50	0	0	50
Toybox	0	246	0	0	246
Pete and Polly Leavers	280	320	600	0	0
Rhiannon Lloyd	900	2,362	3,262	0	0
CMA	931	0	931	0	0
20 Station Road***	0	56,680	36,918	19,762	0
<b>Total</b>	<b>2,195</b>	<b>61,638</b>	<b>43,725</b>	<b>19,762</b>	<b>346 *</b>

\*Represented by monies held in Cash at bank on the Balance sheet (page 8).

\*\*Includes Gift Aid £1,245.

\*\*\*Expenditure includes £31,494 relating to refurbishment costs which have been capitalised and included in tangible fixed assets.

\*\*\*\* Tfr to unrestricted funds of excess restricted income over restricted expenditure - £19,762.

NB. In addition, the capitalised costs of £31,494 relating to No. 20 Station Road have been tfrd to unrestricted funds because the purpose of the the restricted funding has been fulfilled. Therefore, there is a total tfr to unrestricted funds in the year of £51,256 as disclosed on the Statement of Financial Activities (page 7).

### ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS – PREVIOUS YEAR

	Balance At 1/12/18	Income**	Expenditure	Transfer to (from) unrestricted funds****	Balance At 30/11/19
ARC	30	0	0	0	30
Alan Edwards	0	100	100	0	0
Mary Greenhough	0	100	100	0	0
Sunday Club & Young People	100	0	46	0	54
Tear Fund	0	492	492	0	0
Toybox	0	184	184	0	0
Pete and Polly Leavers	30	2,665	2,415	0	280
Rhiannon Lloyd	0	2,025	1,125	0	900
Heartcry for Wales	1,682	0	1,682	0	0
CMA	1,407	295	771	0	931
20 Station Road***	42,430	40,116	128,859	-46,313	0
<b>Total</b>	<b>45,679</b>	<b>45,977</b>	<b>135,774</b>	<b>-46,313</b>	<b>2,195 *</b>

\*Represented by monies held in Cash at bank on the Balance sheet (page 8).

\*\*Includes Gift Aid £8,231.

\*\*\*Expenditure includes £115,000 for the purchase of No. 20 Station Road, a tangible fixed asset.

\*\*\*\* Tfrs from unrestricted funds - Tithes £550. Funding of excess restricted expenditure over restricted income in the year £45,763 – Total £46,313.

NB. In addition, the tangible fixed asset No. 20 Station Road, £115,000, has been tfrd to unrestricted funds because the purpose of the the restricted funding has been fulfilled. Therefore, there is a net tfr to unrestricted funds in the year of £68,687, as disclosed on the Statement of Financial Activities.

## ANTIOCH (NORTH WALES)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

#### 11 ANALYSIS OF MOVEMENTS IN RESTRICTED FUNDS

##### Description, nature and purpose of the fund

ARC	ARC Ministries. Support for homeless
Alan Edwards	Transfer of designated gift
Ebyr and Beatrix	Training for refugees
Mary Greenhough	Food for covenant meal
Mumbai Church	Covid relief
Soup n Sox	Providing for the homeless
Sunday Club & Young People	Gift towards costs of Sunday Club & Young People
Tear Fund	Support the work of Tear Fund disaster relief
Toybox	Charity to help children living on the street
Pete and Polly Leavers	Transfer of designated gifts received and expenses
Rhiannon Lloyd	Personal gifts earmarked for living expenses (unwaged)
Heartcry for Wales	Relational Prayer Group for Church leaders
CMA	Support the Work of Community Money Advice
20 Station Road	Community project