

18 December 2020
Private & Confidential

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The Board of Trustees
GIA England
104 Great Russell Street
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Dear Trustees

Terms of Engagement as Auditors to GIA England

We are providing this letter to confirm that the basis on which we are to act as auditor GIA England for the year ending 31 December 2020 will continue to be that set out in our audit engagement letter dated 11 December 2018, together with the terms of business in Appendix 1 of that letter ("the Audit Engagement Letter") except for the changes set out below. The entire agreement between you and us in respect of the Services will comprise this letter and the Audit Engagement Letter.

Deloitte NSE

Deloitte LLP is the United Kingdom affiliate of Deloitte NSE LLP, a member firm of Deloitte Touche Tohmatsu Limited ("DTTL"). For the purpose of this Contract, "Deloitte Parties" means all entities that are members of DTTL worldwide network and each of their subsidiaries, predecessors, successors and assignees, and all partners, principals, members, owners, directors, employees and agents of all such entities. Deloitte LLP (which for these purposes includes reference to its subsidiaries) uses the word "partner" in respect of its members and certain of its senior employees in its dealings with you to describe, respectively, a member and senior employee of Deloitte LLP in their capacity as such. A list of members of Deloitte LLP is available at the Companies House website. Deloitte LLP gives a number of its employees the title of "director", which denotes that they are senior employees and not that they hold the office of director for the purposes of the Companies Act 2006.

Fees

The fee for the audit for the year ended 31 December 2020 will be £15,000 plus disbursements and VAT.

This fee estimate and our ability to meet your timetable is based on you meeting your responsibility to provide draft financial statements, detailed audit schedules and other specified information (the 'Schedules') in accordance with an appropriate timetable to be mutually agreed in writing. To the extent that the timing or extent of our work needs to change, you agree that you will pay us for any additional time incurred plus disbursements and VAT. This time will be billed at the following agreed hourly rates:

Grade	Rate (£)
Partner	480
Senior Manager	310
Assistant Manager	190

Deloitte LLP is a limited liability partnership registered in England and Wales with registered number OC303675 and its registered office at 1 New Street Square, London EC4A 3HQ, United Kingdom.

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Associate	115
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Respect & Inclusion Behaviours

In relation to the Engagement, we each agree to foster a culture and working environment where our people treat each other with respect, courtesy and fairness ("Respect & Inclusion Behaviours"). We are committed to encouraging and enabling conversations to address any behaviours that are not aligned with the Respect & Inclusion Behaviours. If an individual would like to raise a concern, they should discuss the matter within their respective organisations in the first instance, following which a conversation between the Deloitte partner and you will be held to address the matter. The parties will communicate the steps taken to resolve the matter and will notify each other of the agreed outcomes.

Agreement of terms

We should be grateful if, having considered the provisions of this letter and the Audit Engagement Letter (including appendices) and having concluded that they are reasonable in the context of all the factors relating to your statements and our proposed engagement, you would confirm acceptance of the terms of engagement by signing below and returning the enclosed copy of this letter.

Yours faithfully

Deloitte LLP

Deloitte LLP

Accepted on behalf of GIA England

Signature

Trustee's name

Date