

**Charity registration number 1101111 (England and Wales)**

**Company registration number 03647635**

**ACTION WEST LONDON**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# ACTION WEST LONDON

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	D Anderson	
	J Bryan	
	E Harris	
	M Snowden	
	A G Coyne	
	J Fernandes	
	S Kelly-Scholte	(Appointed 8 November 2024)
	S Dharamsi	(Appointed 8 November 2024)
	D Forde	(Appointed 8 November 2024)
Charity number (England and Wales)	1101111	
Company number	03647635	
Registered office	Unit 9 Morris House Swainson Road Acton London W3 7UP	
Independent examiner	Blackstones Accountancy Ltd 121 Violet Avenue Hillingdon Middlesex UB8 3PT	
Bankers	National Westminster Bank plc 1 The Mall Ealing London W5 2PL	
Solicitors	Russell-Cooke Solicitors 2 Putney Hill Putney London SW15 6AB	

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# ACTION WEST LONDON

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# ACTION WEST LONDON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Trustees overview

On behalf of the Board, we are pleased to present the Trustees' Annual Report for Action West London for the year ended 31 March 2025.

Over the year, Action West London has continued to respond with commitment and resilience to growing demand for our services, while navigating a challenging financial environment across the voluntary sector. Our CEO's report in the following pages describes the breadth and quality of the work that the charity has delivered.

The board has remained focused on strong governance, robust financial oversight and effective risk management, working in close partnership with our Chief Executive and senior leadership team to support the delivery of the charity's mission in the communities which we serve and position it well for the future.

The trustees reviewed financial performance and key strategic issues throughout the year and are satisfied that the charity's activities furthered its charitable purposes for public benefit. The Board also considered longer-term sustainability, including the potential disposal of assets and diversification of funding.

The trustees are confident that appropriate systems of governance and control are in place, and we remain firmly committed to maintaining a board with the breadth of skills, experience and insight needed to lead the charity effectively and sustainably as described below.

I thank our trustees, staff, volunteers and partners for their continuing support and dedication to the mission of Action West London.

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### CEO's report

Action West London exists to reduce poverty and inequality through practical, community-led solutions rooted in employment, education and enterprise. During 2024–25, this mission was pursued in an increasingly challenging environment. Demand for support continued to grow, while funding became more competitive, costs rose, and uncertainty across the voluntary sector intensified. In response, the organisation remained focused on impact, strengthened trusted partnerships, and took prudent strategic decisions to safeguard long-term sustainability.

This year has reinforced the value of charities that are deeply rooted in place and trusted by the communities they serve. Action West London's role is to act as a connector and enabler — bringing together residents, faith groups, employers, funders and public bodies to create realistic routes out of poverty for people who often face multiple and overlapping barriers.

#### Community, Faith and Public Benefit

In 2024–25, Action West London was honoured to receive the London Dangoor Award for Faith & Community, recognising our work with St Mary's Church in Acton and our wider contribution across West London. The award reflected the strength of our partnerships with faith groups and the important role they play in reaching people who may otherwise remain isolated from support. Our work with faith partners is inclusive and practical, focused on social cohesion, integration and opportunity rather than belief. During the year this included activity linked to green skills and environmental responsibility, alongside targeted support for refugees and asylum seekers in Hayes and Hillingdon. These strands of work reflect our belief that social justice, economic inclusion and environmental responsibility must be addressed together.

#### Place-Based Working, Participation and the Circular Economy

Place-based working remains central to Action West London's approach. At The Mount in Acton, the *Your Market, Your Mount* user group has demonstrated how residents, community organisations, faith groups and public-sector partners can work together to shape shared spaces. This has strengthened community ownership, increased participation and reinforced trust between partners.

Alongside this, Action West London has continued to deliver Reuse and Repair workshops and wider Reduce–Reuse–Recycle activity on The Mount through our Acton Market presence. These sessions have engaged local residents in practical environmental action, reduced waste, built confidence and transferable skills, and helped open up conversations about green jobs and the circular economy. The informal, community-based nature of this work has proven particularly effective in engaging people who may not otherwise access structured training.

# ACTION WEST LONDON

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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Our movement and physical activity programme, supported by Sport England, has also continued to deliver important benefits for older residents, helping to reduce isolation, improve wellbeing and maintain independence.

#### **Employment, Skills and Inclusive Growth**

Employment remains central to Action West London's charitable purpose. Throughout the year, we continued to deliver job brokerage, training and employability support focused on sustained employment and fair pay. Our approach recognises that many people we support face complex and intersecting challenges, and that progress is often about stability rather than speed. During 2024–25, we were particularly proud to secure an Inclusive Talent Fund contract from the Greater London Authority to support people of colour into sustained employment. This was a highly competitive process, with more than 200 third-sector organisations applying and only ten contracts awarded London-wide. Our success reflected both our delivery track record and the confidence placed in Action West London to work effectively with communities experiencing structural labour-market disadvantage. This work complemented our delivery under the UK Shared Prosperity Fund in partnership with Ealing Council, ensuring residents across the borough could access tailored, place-based employment support.

#### **Social Impact and Performance**

Alongside qualitative feedback and lived experience, Action West London continues to monitor delivery data to understand reach, outcomes and areas for improvement. An analytic overview of activity across boroughs and programmes highlights both scale and focus. Between April 2024 and March 2025, Action West London recorded 307 project starts, with 33 short vocational courses completed. During this period, 258 ESOL engagements were delivered, supporting language development and integration, and 129 employment outcomes were achieved. Vocational training included CSCS, Customer Service and SIA courses, reflecting local labour-market demand and employer need. To demonstrate its impact, Action West London produced a three-year Social Impact Report covering the period April 2022 to March 2025. Over this period, the charity supported 1,622 project starts, delivered 537 vocational short courses, and supported 650 individuals into employment. The report provides a consolidated picture of the scale, reach and outcomes of our work and is intended to support engagement with funders, employers and public authorities. Demographic analysis highlights that most beneficiaries are of working age, with 73.5% aged between 21 and 35, and a further 17.6% under the age of 21. The organisation continues to work predominantly with men, who made up 77% of beneficiaries, reflecting both local need and the trusted routes through which people access support.

#### **Refugees, Asylum Seekers and Inclusion**

Support for refugees and asylum seekers in Hayes and Hillingdon remained a core strand of our work. Through ESOL provision, employability support and practical guidance, we helped individuals navigate daily life in the UK while building confidence and pathways towards employment. This work is grounded in dignity and respect, recognising both the challenges people face and the skills and resilience they bring with them.

#### **Employer Partnerships**

Action West London continues to work closely with employers who share our commitment to inclusive growth. Our partnership with SEGRO has remained a key part of our job-brokerage activity, supporting local residents into employment and demonstrating how responsible businesses can contribute to tackling inequality.

During the year, we also strengthened our relationship with McLaren Construction, whose engagement has supported our employability and skills agenda. These partnerships are built on trust and shared values rather than transactional relationships, and they play an important role in ensuring economic development delivers tangible community benefit.

#### **Financial Context and Strategic Decisions**

The trustees and senior leadership team have remained clear-eyed about the financial context facing the charity. Funding has become increasingly competitive, costs have risen, and financial resilience across the sector has been under pressure. In response, Action West London has prioritised sound financial management, income diversification and careful risk management. During the year, a strategic decision was taken to proceed with the sale of the Doughnut Factory. While this asset has historic and emotional significance, it is no longer aligned with the charity's long-term strategic direction. Although the transaction has not yet completed, the decision reflects a responsible approach to stewardship, aimed at strengthening the organisation's financial position, reducing risk and enabling greater focus on frontline delivery and future sustainability.

# **ACTION WEST LONDON**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Governance and Leadership**


Action West London continues to benefit from a committed and skilled Board of Trustees who provide effective oversight, challenge and support. Governance arrangements remain robust, with appropriate financial controls, risk management and strategic review in place. Trustees have worked closely with the senior leadership team throughout a demanding year, ensuring decisions are taken transparently and in the best interests of the charity and its beneficiaries.

### **Looking Ahead**

The challenges facing the communities we serve are unlikely to ease in the near term. Demand for support remains high, and the funding environment continues to be uncertain. However, Action West London enters the next year with a clear sense of purpose, strong partnerships and deep roots in the communities we serve.

We will continue to focus on inclusive employment, community-led action and environmental responsibility, adapting where necessary while remaining true to our mission.

I would like to thank our staff, trustees, volunteers, partners and funders for their commitment and resilience, and the communities we serve for their trust. It remains a privilege to lead Action West London, and I am proud of what has been achieved during a challenging and impactful year.



.....  
Gary Buckley  
**Chief Executive**

16 January 2026

# **ACTION WEST LONDON**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Structure, governance and management**

The Trust was incorporated on 6th October 1998 as a company limited by guarantee and adopted the status of a registered charity on 9th December 2003. It also operated under the name "Action Acton" and following a change of name on 2nd June 2015 now operates as "Action West London". The company is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Anderson

J Bryan

E Harris

M Snowden

A G Coyne

J Fernandes

S Kelly-Scholte

S Dharamsi

D Forde

(Appointed 8 November 2024)

(Appointed 8 November 2024)

#### **Recruitment and appointment of trustees**

The Board consists of not fewer than 3 and no more than 12 Trustees. The Board may appoint Trustees at any time at a meeting or in writing. No person under the age of 18 may be appointed as a Trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### **Retirement of members of the Board**

At the third Appointment Board Meeting after his/her last appointment a Trustee shall retire. He/she shall be eligible for re-appointment by the Board. For the purposes of this (Article 24) a "year" shall mean a complete period of service between two Appointment Board Meetings.

A Board of Trustees of up to 12 members, who meet quarterly, administer the Charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity.

There are no related parties within the definition in GL50 of SORP 2005, but the company works closely with all the representative bodies referred to in the Memorandum and Articles of Association to achieve the company's objects.

#### **Trustees' Induction and Training**

New Trustees are appointed to the Board who have the necessary skills and knowledge to enable them to benefit the Charity as a whole. They are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. They are encouraged to meet key employees and attend appropriate external training events where these will facilitate the undertaking of their role. Action West London makes good use of Trustee training opportunities provided by the Foundation for Social Improvement (FSI), National Council for Voluntary Organisations (NCVO), Association of Chairs and other training bodies.

#### **Oversight and risk mitigation**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## ACTION WEST LONDON

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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**Risk mitigation:** Action West London will increase the number of Grant applications to Trusts and Foundations; and will continue to expand its 'mixed funding strategy' to generate more income from sources such as corporate funding and public donations.

**'Payment by results' model carries inherent risks to an organisation.** Increasingly Action West London has to act as a subcontractor which means that we 'lose' around 15%-20% of the contract value to the Prime contractor. This 15% -20% was previously our margin to cover core costs of the organisation. We have to operate on very tight margins which makes PBR contracts inherently risky.

**Loss of experienced staff.** The short-term nature of contracts and the often lengthy 'gaps' between funders issuing new programmes and tenders means that we regularly face the dilemma of losing valuable, experienced staff when a contract ends and there is no new contract which could enable continued employment. Recruiting and maintaining quality staff is a major risk to the Charity.

**'Risk management' controls in place.** Action West London Trustees and staff are aware of the challenges the Charity faces, and we have Governance arrangements in place. The Board aims to ensure that the Charity responds effectively to the difficult circumstances it faces. Action West London's reserves are vital to cover 'cash flow', other financial risks and potential annual deficits.

#### Statement of trustees' responsibilities

The trustees, who are also the directors of ACTION WEST LONDON for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed by



AG Coyne  
Trustee

16 January 2026



# ACTION WEST LONDON

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTION WEST LONDON

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I report to the trustees on my examination of the financial statements of ACTION WEST LONDON (the charity) for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shakil Ahmad FCCA

**Blackstones Accountancy Ltd**

121 Violet Avenue  
Hillingdon  
Middlesex  
UB8 3PT

Dated: 16.01.2026

# ACTION WEST LONDON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	762	688,756	689,518	33,194	657,834	691,028
Charitable activities	4	-	-	-	225,194	-	225,194
Other trading activities	5	88,735	-	88,735	74,701	-	74,701
Investments	6	3,877	-	3,877	3,209	-	3,209
<b>Total income</b>		<b>93,374</b>	<b>688,756</b>	<b>782,130</b>	<b>336,298</b>	<b>657,834</b>	<b>994,132</b>
<b>Expenditure on:</b>							
Raising funds	7	108,597	-	108,597	135,993	-	135,993
Charitable activities	8	104,737	611,453	716,190	179,124	768,445	947,569
<b>Total expenditure</b>		<b>213,334</b>	<b>611,453</b>	<b>824,787</b>	<b>315,117</b>	<b>768,445</b>	<b>1,083,562</b>
<b>Net income/(expenditure)</b>		<b>(119,960)</b>	<b>77,303</b>	<b>(42,657)</b>	<b>21,181</b>	<b>(110,611)</b>	<b>(89,430)</b>
<b>Other recognised gains and losses:</b>							
Revaluation of tangible fixed assets		(674,148)	(125,852)	(800,000)	-	-	-
<b>Net movement in funds</b>	<b>9</b>	<b>(794,108)</b>	<b>(48,549)</b>	<b>(842,657)</b>	<b>21,181</b>	<b>(110,611)</b>	<b>(89,430)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		2,065,916	162,763	2,228,679	2,044,735	273,374	2,318,109
<b>Fund balances at 31 March 2025</b>		<b>1,271,808</b>	<b>114,214</b>	<b>1,386,022</b>	<b>2,065,916</b>	<b>162,763</b>	<b>2,228,679</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ACTION WEST LONDON

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		966,629		1,765,867
<b>Current assets</b>					
Debtors	14	321,332		197,174	
Cash at bank and in hand		113,506		290,483	
		434,838		487,657	
<b>Creditors: amounts falling due within one year</b>	15	(15,445)		(24,845)	
<b>Net current assets</b>			419,393		462,812
<b>Total assets less current liabilities</b>			1,386,022		2,228,679
<b>The funds of the charity</b>					
Restricted income funds	16		114,214		162,763
Unrestricted funds	17		1,271,808		2,065,916
			1,386,022		2,228,679

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 16 January 2026

A G Coyne  
Trustee

Company registration number 03647635 (England and Wales)

# ACTION WEST LONDON

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	20		(177,157)		111,709
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,697)		(7,661)	
Investment income received		3,877		3,209	
<b>Net cash generated from/(used in) investing activities</b>			180		(4,452)
<b>Net cash generated from financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(176,977)		107,257
Cash and cash equivalents at beginning of year			290,483		183,226
<b>Cash and cash equivalents at end of year</b>			113,506		290,483

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

#### Charity information

ACTION WEST LONDON is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 9 Morris House, Swainson Road, Acton, London, W3 7UP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Leasehold improvements	Written off on a straight line basis
Fixtures and fittings	15% Reducing balance
Computers	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	762	-	762	2,156	-	2,156
Grants	-	688,756	688,756	31,038	657,834	688,872
	<u>762</u>	<u>688,756</u>	<u>689,518</u>	<u>33,194</u>	<u>657,834</u>	<u>691,028</u>
<b>Donations and gifts</b>						
Donation and gifts from individuals	762	-	762	2,156	-	2,156
	<u>762</u>	<u>-</u>	<u>762</u>	<u>2,156</u>	<u>-</u>	<u>2,156</u>
<b>Grants</b>						
Other grant income	-	-	-	31,038	-	31,038
Other restricted grant	-	688,756	688,756	-	657,834	657,834
	<u>-</u>	<u>688,756</u>	<u>688,756</u>	<u>31,038</u>	<u>657,834</u>	<u>688,872</u>

### 4 Income from charitable activities

	Unrestricted PBR Contracts Income 2024 £	Other Unrestricted Income 2024 £	Total 2024 £
Payment by results contracts	220,000	-	220,000
Other income	-	5,194	5,194
	<u>220,000</u>	<u>5,194</u>	<u>225,194</u>
<b>Analysis by fund</b>			
Unrestricted funds	<u>220,000</u>	<u>5,194</u>	<u>225,194</u>



# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	88,735	74,701

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,877	3,209

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Fundraising and publicity</b>		
Other fundraising costs	20,374	52,856
Staff costs	50,500	48,448
Support costs	37,723	34,689
	108,597	135,993

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Expenditure on charitable activities

	Project direct costs		Project Management and support costs development of the charity		Total		Project direct costs		Project Management and support costs development of the charity		Total		Project Management and support costs development of the charity		Total	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£
<b>Direct costs</b>																
Staff costs	379,582		52,449		473,990		546,678		41,959		473,990		72,576		677,315	
Depreciation and impairment	-		2,935		2,935		-		-		2,935		3,524		3,524	
Project other costs	20,701		-		20,701		125,005		-		20,701		-		125,005	
	400,283		55,384		497,626		671,683		41,959		497,626		76,100		805,844	
<b>Share of support and governance costs (see note )</b>																
Support	-		188,615		213,764		-		25,149		213,764		113,799		136,925	
Governance	-		4,800		4,800		-		-		4,800		4,800		4,800	
	400,283		248,799		716,190		671,683		67,108		716,190		194,699		947,569	
<b>Analysis by fund</b>																
Unrestricted funds	37,629		-		104,737		28,007		67,108		104,737		69,930		179,124	
Restricted funds	362,654		248,799		611,453		643,676		-		611,453		124,769		768,445	
	400,283		248,799		716,190		671,683		67,108		716,190		194,699		947,569	

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

<b>9</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	5,500	5,500
	Depreciation of owned tangible fixed assets	2,935	3,525
		<u>          </u>	<u>          </u>

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. In the prior financial year 2024 one of the trustees, Mr A Coyne was paid £35,000 for providing consultancy services. No other trustees (or any persons connected with them) received any other remuneration, fees or benefits from the charity during the year. This transaction has also been disclosed under note 19: Related party transactions.

#### 11 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
General	3	3
Project staff	9	18
	<u>          </u>	<u>          </u>
Total	12	21
	<u>          </u>	<u>          </u>

<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	460,147	661,420
Social security costs	64,343	64,343
	<u>          </u>	<u>          </u>
	524,490	725,763
	<u>          </u>	<u>          </u>

The key management personnel of the charity comprise the Chief Executive, the Finance & Facilities manager and the Operations and Business Development Manager. The total remuneration and employee benefits of the key management personnel of the charity are £164,412 (2024 - £168,500).

There was 1 employee during the period whose annual remuneration was more than £60,000.

#### 12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>					
At 1 April 2024	1,750,000	47,351	62,267	169,047	2,028,665
Additions	-	-	3,697	-	3,697
Revaluation	(800,000)	-	-	-	(800,000)
At 31 March 2025	950,000	47,351	65,964	169,047	1,232,362
<b>Depreciation and impairment</b>					
At 1 April 2024	-	47,351	57,668	157,779	262,798
Depreciation charged in the year	-	-	-	2,935	2,935
At 31 March 2025	-	47,351	57,668	160,714	265,733
<b>Carrying amount</b>					
At 31 March 2025	950,000	-	8,296	8,333	966,629
At 31 March 2024	1,750,000	-	12,260	3,607	1,765,867

The carrying value of land included in land and buildings comprises:

	2025 £	2024 £
Freehold	950,000	1,750,000

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	307,005	182,290
Prepayments and accrued income	14,327	14,884
	321,332	197,174

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	17,415
Trade creditors	10,226	1,895
Other creditors	419	735
Accruals and deferred income	4,800	4,800
	<u>15,445</u>	<u>24,845</u>

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Income fund	36,911	688,756	(611,453)	-	114,214
Freehold property revaluation reserve	125,852	-	-	(125,852)	-
	<u>162,763</u>	<u>688,756</u>	<u>(611,453)</u>	<u>-</u>	<u>114,214</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>At 31 March 2024 £</b>
Income fund	147,522	657,834	(768,445)	-	36,911
Freehold property revaluation reserve	125,852	-	-	-	125,852
	<u>273,374</u>	<u>657,834</u>	<u>(768,445)</u>	<u>-</u>	<u>162,763</u>

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General fund	397,718	93,374	(213,334)	-	277,758
Designated fund	50,000	-	-	-	50,000
Freehold property revaluation reserve	1,618,198	-	-	(674,148)	944,050
	<u>2,065,916</u>	<u>93,374</u>	<u>(213,334)</u>	<u>(674,148)</u>	<u>1,271,808</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Gains and losses £</b>	<b>At 31 March 2024 £</b>
General fund	376,537	336,298	(315,117)	-	397,718
Designated fund	50,000	-	-	-	50,000
Freehold property revaluation reserve	1,618,198	-	-	-	1,618,198
	<u>2,044,735</u>	<u>336,298</u>	<u>(315,117)</u>	<u>-</u>	<u>2,065,916</u>

#### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	966,629	-	966,629
Current assets/(liabilities)	305,179	114,214	419,393
	<u>1,271,808</u>	<u>114,214</u>	<u>1,386,022</u>

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	1,640,015	125,852	1,765,867
Current assets/(liabilities)	425,901	36,911	462,812
	<u>2,065,916</u>	<u>162,763</u>	<u>2,228,679</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year. In the prior financial year 2024 one of the trustees, Mr A Coyne was paid £35,000 for providing consultancy services. This transaction has also been disclosed under note 10: Trustees.

### 20 Cash (absorbed by)/generated from operations

	2025 £	2024 £
Deficit for the year	(42,657)	(89,429)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(3,877)	(3,209)
Depreciation and impairment of tangible fixed assets	2,935	3,524
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	(124,158)	219,079
(Decrease) in creditors	(9,400)	(18,256)
<b>Cash (absorbed by)/generated from operations</b>	<u>(177,157)</u>	<u>111,709</u>

### 21 Analysis of changes in net funds

The charity had no material debt during the year.