

Charity registration number 1101111

Company registration number 03647635 (England and Wales)

**ACTION WEST LONDON**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**  
**(AMMENDED)**

# ACTION WEST LONDON

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D Anderson J Bryan E Harris A Skinner-Jozefson M Snowden A G Coyne
<b>Charity number</b>	1101111
<b>Company number</b>	03647635
<b>Registered office</b>	10 Warple Mews Warple Way Acton London W3 0RF
<b>Independent examiner</b>	Blackstones Accountancy Ltd 121 Violet Avenue Hillingdon Middlesex UB8 3PT
<b>Bankers</b>	National Westminster Bank plc 1 The Mall Ealing London W5 2PL W5 2PL
<b>Solicitors</b>	Russell-Cooke Solicitors 2 Putney Hill Putney London SW15 6AB

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# **ACTION WEST LONDON**

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# ACTION WEST LONDON

## CHIEF EXECUTIVE'S STATEMENT

### FOR THE YEAR ENDED 31 MARCH 2024

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AWL continues to play a vital role as an anti-poverty charity, supporting individuals into employment and training opportunities. Despite facing immense financial pressures, like many charities in the sector, we remain committed to our mission of reducing poverty and fostering social and economic inclusion. We are immensely grateful for the ongoing support from SEGRO Plc and Ealing Council, whose contributions are instrumental in sustaining our impactful work.

In February 2024, we were immensely honoured and humbled to win the Community Interest Award in the prestigious West London Business Awards held at Twickenham Stadium.

#### Key Achievements:

##### Employment and Training Outcomes:

514 individuals engaged in our programs, with 156 participants sustaining employment for at least 26 weeks. 38 short courses completed, equipping participants with essential skills to access meaningful employment opportunities.

##### Vocational Training Delivery:

A range of industry-relevant courses, including CSCS (Construction Skills Certification Scheme), Customer Service, and SIA (Security Industry Authority) certifications, helping individuals build sustainable careers.

Employment sustainments are closely monitored across key programs such as ABLE2, YES, and PTA, ensuring long-term positive outcomes.

##### Demographic Reach:

The majority of the individuals we support are people of colour from the Global Southern majority, with 37.8% identifying as Black or Black British – African and 15.6% as Black or Black British – Caribbean.

Other significant representation includes 14.4% White – Other and 10% White – English/Welsh/Scottish/Northern Irish/British, reflecting the diversity of our community engagement.

##### Borough Impact:

Our services have made the greatest impact in Ealing (32%), followed by Hillingdon (21.3%) and Haringey (18%), ensuring targeted support where it is needed most.

##### Acton Street Market – A Vital Community Hub:

Acton Street Market, which we proudly manage, continues to serve as a vital hub for the local community, fostering economic activity, supporting small businesses, and creating employment opportunities.

The market embodies AWL's commitment to strengthening community ties and providing platforms for economic participation.

##### Transformational Stories and Testimonials:

Success stories, such as Natalia's journey from Ukraine to London, highlight the profound impact of our ESOL (English for Speakers of Other Languages) and vocational training programs in empowering individuals.

Client testimonials consistently emphasise improvements in confidence, mental well-being, and the ability to achieve financial independence and support their families.

As CEO, I am incredibly proud of the strong community links that are central to our work. These relationships enable us to address the evolving needs of our beneficiaries and reinforce the importance of collaboration in driving meaningful change. AWL remains steadfast in our mission; despite the financial challenges we face. With the continued support of our partners and our deep-rooted community engagement, we will persist in providing life-changing opportunities for those in need.



.....  
Gary Buckley

**Chief Executive**

Date: 19th June 2025

# **ACTION WEST LONDON**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

1. The objects of the Charity (the "Objects") are for the public benefit:

1.1 the relief of unemployment;

1.2 the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience and employment;

1.3 the relief and prevention of poverty;

1.4 to develop the capacity and skills of socially and economically disadvantaged members of the public in such a way that they are better able to identify and help meet their needs and participate more fully in society;

1.5 the promotion of urban regeneration in areas of social and economic deprivation by all or any of the following means:

(a) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help

(i) in setting up their own business or social enterprise

(ii) to existing businesses or social enterprises;

(b) the provision of facilities for the public at large or those who by reason of their youth age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;

(c) the provision of public health facilities and childcare;

(d) promotion of public safety and prevention of crime, including by rehabilitation of young and adult offenders; and

(e) the creation of training and employment opportunities, including by the provision of workspace, building and/or and for use on favourable terms;

1.6 to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

2. The principal activities of the Charity are focused in the 6 West London Boroughs of Ealing, Hounslow, Hammersmith and Fulham, Brent, Hillingdon and Harrow. The activities concentrate on promoting community and economic regeneration through assisting unemployed residents into Employment, improving functional skills, supporting disadvantaged individuals and communities including young people not in education, training or employment (NEETS), young offenders, care leavers, lone parents, black and ethnic minority individuals, refugees, ex offenders, older people, lone parents and individuals with mental health issues.

### **Action West London's aim is:**

#### **'Changing lives through Employment, Education and Enterprise'**

Action West London works in partnership with statutory, voluntary, community and private sector agencies to promote community and economic regeneration in West London and provide Employment, Education and Enterprise opportunities for disadvantaged people to improve their lives.

### **Action West London's VALUES are:**

#### **Professionalism, Respect, Integrity, Diversity, Empowerment, (PRIDE)**

The results of the year are set out on pages 12 to 27.

In the 12 months under review Action West London continued to make good progress in achieving its charitable objectives under 3 of its key themes, namely :

1. Assisting unemployed and economically inactive individuals, particularly those who are disadvantaged, and the majority from BAME communities to secure Employment.

2. Assisting individuals, particularly those who are disadvantaged, to gain Education, Training and Qualifications.

3. Helping promote Enterprise including running a social enterprise and helping individuals into self-employment.

# **ACTION WEST LONDON**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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**The Charity aims to achieve this by developing the following key themes of work:**

**THEME 1:** Helping residents, particularly those who are disadvantaged, into Employment.

**THEME 2:** Helping residents, particularly those who are disadvantaged, improve Education and Training and gain Qualifications.

**THEME 3:** Helping individuals set up in Self-Employment and Enterprise, including start-up Businesses and Social Enterprises.

**THEME 4:** Contributing to a wide range of social, community and economic regeneration initiatives both on a borough wide and West London sub regional basis.

**THEME 5:** Making Action West London a financially sustainable charity and social enterprise so that it can continue its charitable objectives and deliver badly need services to disadvantaged individuals.

### **Public benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Financial review**

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Developments, funding and projects in 2023/24**

Despite the financial challenges Action West London still developed some exciting initiatives in 2023/24 which enabled successful delivery of the Charity's core objectives and provided significant benefits to disadvantaged individuals. The Trustees would especially like to thank all those public bodies and Trusts who have supported Action West London's activities during 2023/24. These included the following:

- **Trust for London and City Bridge Trust** for continuing to fund 'Moving on Up' (MOU) an innovative employment project for unemployed black young men aged 16-24 years. This programme addresses Trust for London/BTEG research findings that black young men at all educational levels - from school leavers to graduates - have twice the unemployment rates of young men of any other ethnic background.
- **GLA/ESF** for the ABLE 2 payment by results project for NEET young people with physical or long term health issues (Prime contractor Barnet College).
- **National Lottery Community Fund/ESF** for the SWEET project.
- **BBC Children in Need** fund for continuing to support a project for children and young people at risk.
- **880 Climate Action Fund (Formerly Liveability)** for continuing to fund for the Acton Street Market Project.
- **National Lottery Community Fund/ESF** for funding the EQUIP project.
- **Winston Churchill Trust** for the core activities.
- **Ealing Funding Black Men** for providing training and employment support to black young men.
- **London Community Fund SEGRO** for providing training and employment support to young people.
- **GLA/ESF** for the payment by results project for SEND NEET young people with physical or long term health issues (REED in Partnership).
- **GLA/ESF** for funding the payment by results Positive Turnaround project for unemployed ex-offenders aged 18+ years (Prime contractor London Training and Enterprise Network).
- **Donors from the community** for their contributions towards AWL's work.

### **Investment policy**

The Charity received a specific grant in March 2004 to enable it to purchase an investment property which is to be used to generate income for the company's general charitable purposes.

### **Major risks**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **ACTION WEST LONDON**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2024**

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**Risk mitigation:** Action West London will increase the number of Grant applications to Trusts and Foundations; and will continue to expand its 'mixed funding strategy' to generate more income from sources such as corporate funding and public donations.

**'Payment by results' model carries inherent risks to an organisation.** Increasingly Action West London has to act as a subcontractor which means that we 'lose' around 15%-20% of the contract value to the Prime contractor. This 15% -20% was previously our margin to cover core costs of the organisation. We have to operate on very tight margins which makes PBR contracts inherently risky.

**Loss of experienced staff.** The short-term nature of contracts and the often lengthy 'gaps' between funders issuing new programmes and tenders means that we regularly face the dilemma of losing valuable, experienced staff when a contract ends and there is no new contract which could enable continued employment. Recruiting and maintaining quality staff is a major risk to the Charity.

**'Risk management' controls in place.** Action West London Trustees and staff are aware of the challenges the Charity faces, and we have Governance arrangements in place. The Board aims to ensure that the Charity responds effectively to the difficult circumstances it faces. Action West London's reserves are vital to cover 'cash flow', other financial risks and potential annual deficits.

### **Structure, governance and management**

The Trust was incorporated on 6th October 1998 as a company limited by guarantee and adopted the status of a registered charity on 9th December 2003. It also operated under the name "Action Acton" and following a change of name on 2nd June 2015 now operates as "Action West London". The company is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Anderson  
J Bryan  
E Harris  
A Skinner-Jozefson  
M Snowden  
A G Coyne

### **Recruitment and appointment of trustees**

The Board consists of not fewer than 3 and no more than 12 Trustees. The Board may appoint Trustees at any time at a meeting or in writing. No person under the age of 18 may be appointed as a Trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Retirement of members of the Board**

At the third Appointment Board Meeting after his/her last appointment a Trustee shall retire. He/she shall be eligible for re-appointment by the Board. For the purposes of this (Article 24) a "year" shall mean a complete period of service between two Appointment Board Meetings.

A Board of Trustees of up to 12 members, who meet quarterly, administer the Charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity.

There are no related parties within the definition in GL50 of SORP 2005, but the company works closely with all the representative bodies referred to in the Memorandum and Articles of Association to achieve the company's objects.

## **ACTION WEST LONDON**

### **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2024**

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#### **Trustees' Induction and Training**

New Trustees are appointed to the Board who have the necessary skills and knowledge to enable them to benefit the Charity as a whole. They are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. They are encouraged to meet key employees and attend appropriate external training events where these will facilitate the undertaking of their role. Action West London makes good use of Trustee training opportunities provided by the Foundation for Social Improvement (FSI), National Council for Voluntary Organisations (NCVO), Association of Chairs and other training bodies.

#### **Statement of trustees' responsibilities**

The trustees, who are also the directors of ACTION WEST LONDON for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed by

  
A G Coyne  
Trustee

Date:

19th June 2025



# ACTION WEST LONDON

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ACTION WEST LONDON

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I report to the trustees on my examination of the financial statements of ACTION WEST LONDON (the charity) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nesar Ali FCCA

**Blackstones Accountancy Ltd**

121 Violet Avenue  
Hillingdon  
Middlesex  
UB8 3PT

Dated: *19 June 2025*

# ACTION WEST LONDON

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	33,194	657,834	691,028	86,379	418,254	504,633
Charitable activities	4	225,194	-	225,194	693,080	-	693,080
Other trading activities	5	74,701	-	74,701	77,567	-	77,567
Investments	6	3,209	-	3,209	1,465	-	1,465
<b>Total income</b>		<b>336,298</b>	<b>657,834</b>	<b>994,132</b>	<b>858,491</b>	<b>418,254</b>	<b>1,276,745</b>
<b>Expenditure on:</b>							
Raising funds	7	135,993	-	135,993	147,116	-	147,116
Charitable activities	8	179,124	768,445	947,569	608,748	380,360	989,108
<b>Total expenditure</b>		<b>315,117</b>	<b>768,445</b>	<b>1,083,562</b>	<b>755,864</b>	<b>380,360</b>	<b>1,136,224</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>21,181</b>	<b>(110,611)</b>	<b>(89,430)</b>	<b>102,627</b>	<b>37,894</b>	<b>140,521</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2023		2,044,735	273,374	2,318,109	1,942,108	235,480	2,177,588
<b>Fund balances at 31 March 2024</b>		<b>2,065,916</b>	<b>162,763</b>	<b>2,228,679</b>	<b>2,044,735</b>	<b>273,374</b>	<b>2,318,109</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# ACTION WEST LONDON

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		1,765,867		1,761,731
<b>Current assets</b>					
Debtors	13	197,174		416,253	
Cash at bank and in hand		290,483		183,226	
		487,657		599,479	
<b>Creditors: amounts falling due within one year</b>	14	24,845		43,101	
<b>Net current assets</b>			462,812		556,378
<b>Total assets less current liabilities</b>			2,228,679		2,318,109
<b>The funds of the charity</b>					
Restricted income funds	15	162,763		273,374	
Unrestricted funds		2,065,916		2,044,735	
		2,228,679		2,318,109	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 19 June 2025

A G Coyne  
Trustee

Company registration number 03647635 (England and Wales)

# ACTION WEST LONDON

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	19		111,709		(105,051)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(7,661)		(4,991)	
Investment income received		3,209		1,465	
<b>Net cash used in investing activities</b>			(4,452)		(3,526)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			107,257		(108,577)
Cash and cash equivalents at beginning of year			183,226		291,803
<b>Cash and cash equivalents at end of year</b>			290,483		183,226

# **ACTION WEST LONDON**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2024**

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#### **1 Accounting policies**

##### **Charity information**

ACTION WEST LONDON is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Warple Mews, Warple Way, Acton, London, W3 0RF.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Leasehold improvements	Written off on a straight line basis
Fixtures and fittings	Written off over 5 years on a straight line basis
Computers	Written off over 5 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,156	-	2,156	1,379	-	1,379
Project and other grant income	31,038	657,834	688,872	85,000	418,254	503,254
	<u>33,194</u>	<u>657,834</u>	<u>691,028</u>	<u>86,379</u>	<u>418,254</u>	<u>504,633</u>
<b>Donations and gifts</b>						
Donation and gifts from individuals	2,156	-	2,156	1,379	-	1,379
	<u>2,156</u>	<u>-</u>	<u>2,156</u>	<u>1,379</u>	<u>-</u>	<u>1,379</u>
<b>Grants receivable for core activities</b>						
Other grant income	31,038	-	31,038	85,000	-	85,000
Other restricted grant	-	657,834	657,834	-	418,254	418,254
	<u>31,038</u>	<u>657,834</u>	<u>688,872</u>	<u>85,000</u>	<u>418,254</u>	<u>503,254</u>

### 4 Income from charitable activities

	Unrestricted PBR Contracts Income 2024 £	Other Unrestricted Income 2024 £	Total 2024 £	Unrestricted PBR Contracts Income 2023 £	Other Unrestricted Income 2023 £	Total 2023 £
Payment by results contracts	220,000	-	220,000	678,747	-	678,747
Other income	-	5,194	5,194	-	14,333	14,333
	<u>220,000</u>	<u>5,194</u>	<u>225,194</u>	<u>678,747</u>	<u>14,333</u>	<u>693,080</u>
<b>Analysis by fund</b>						
Unrestricted funds	<u>220,000</u>	<u>5,194</u>	<u>450,388</u>	<u>678,747</u>	<u>14,333</u>	<u>693,080</u>



# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	74,701	77,567

### 6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,209	1,465

### 7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Fundraising and publicity</b>		
Other fundraising costs	52,856	44,282
Staff costs	48,448	72,138
Support costs	34,689	30,696
	135,993	147,116

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Expenditure on charitable activities

	Project direct costs	Project Management and support costs development of the charity	Total	Project direct costs	Project Management and support costs development of the charity	Total	Project direct costs	Project Management and support costs development of the charity	Total
	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£
<b>Direct costs</b>									
Staff costs	546,678	72,576	677,315	613,348	88,741	765,945			
Depreciation and impairment	-	3,524	3,524	-	7,372	7,372			
Project direct costs	125,005	-	125,005	70,016	-	70,016			
	671,683	76,100	805,844	683,364	96,113	843,333			
<b>Share of support and governance costs (see note )</b>									
Support	-	113,799	136,925	-	112,916	138,695			
Governance	-	4,800	4,800	-	7,080	7,080			
	671,683	194,699	947,569	683,364	216,109	989,108			
<b>Analysis by fund</b>									
Unrestricted funds	28,007	69,930	179,124	356,908	162,205	608,748			
Restricted funds	643,676	124,769	768,445	326,456	53,904	380,360			
	671,683	194,699	947,569	683,364	216,109	989,108			

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 9 Trustees

Payments were made during the year to one of the trustees, Mr A Coyne to the amount of £35,000 for providing consultancy services (2023: £35,000). No other trustees (or any persons connected with them) received any other remuneration, fees or benefits from the charity during the year. This transaction has also been disclosed under note 18: Related party transactions.

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
General	3	3
Project staff	18	24
Total	21	27

### Employment costs

	2024 £	2023 £
Wages and salaries	661,420	767,160
Social security costs	64,343	70,923
	725,763	838,083

The key management personnel of the charity comprise the Chief Executive, the Finance & Facilities manager and the Operations and Business Development Manager. The total remuneration and employee benefits of the key management personnel of the charity are £146,871 (2023 - £167,273).

There was 1 employee during the period whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2023	1,750,000	47,351	62,267	161,386	2,021,004
Additions	-	-	7,661	-	7,661
At 31 March 2024	1,750,000	47,351	69,928	161,386	2,028,665
<b>Depreciation and impairment</b>					
At 1 April 2023	-	46,627	55,504	157,142	259,273
Depreciation charged in the year	-	724	2,164	637	3,525
At 31 March 2024	-	47,351	57,668	157,779	262,798
<b>Carrying amount</b>					
At 31 March 2024	1,750,000	-	12,260	3,607	1,765,867
At 31 March 2023	1,750,000	724	6,763	4,244	1,761,731

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	1,750,000	1,750,000

Land and buildings with a carrying amount of £1,750,000 were revalued at 23 September 2020 by Vokins Chartered Surveyors independent valuers not connected with the charity on the basis of open market value. The valuation conforms to International Valuation Standards and was based on market transactions on arm's length terms for similar properties. Under the current volatile market conditions this valuation is still considered to be a fair approximation of the open market value of the property at 31 March 2024.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £5,950 (2023 - £5,950).

The revaluation surplus is disclosed in the face of the balance sheet as a separate line.

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	5,300
Other debtors	182,290	396,715
Prepayments and accrued income	14,884	14,238
	197,174	416,253

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	17,415	-
Payments received on account	-	2,971
Trade creditors	1,895	30,035
Other creditors	735	-
Accruals and deferred income	4,800	10,095
	<u>24,845</u>	<u>43,101</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Income fund	147,522	657,834	(768,445)	36,911
Freehold property revaluation reserve	125,852	-	-	125,852
	<u>273,374</u>	<u>657,834</u>	<u>(768,445)</u>	<u>162,763</u>
 Previous year:	 At 1 April 2022 £	 Incoming resources £	 Resources expended £	 At 31 March 2023 £
Income fund	109,628	418,254	(380,360)	147,522
Freehold property revaluation reserve	125,852	-	-	125,852
	<u>235,480</u>	<u>418,254</u>	<u>(380,360)</u>	<u>273,374</u>

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General fund	376,537	336,298	(315,117)	-	397,718
Designated fund	50,000	-	-	-	50,000
Freehold property revaluation reserve	1,618,198	-	-	-	1,618,198
	<u>2,044,735</u>	<u>336,298</u>	<u>(315,117)</u>	<u>-</u>	<u>2,065,916</u>
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
General fund	223,910	858,491	(755,864)	50,000	376,537
Designated fund	100,000	-	-	(50,000)	50,000
Freehold property revaluation reserve	1,618,198	-	-	-	1,618,198
	<u>1,942,108</u>	<u>858,491</u>	<u>(755,864)</u>	<u>-</u>	<u>2,044,735</u>

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Fund balances at 31 March 2024 are represented by:</b>			
Tangible assets	1,640,015	125,852	1,765,867
Current assets/(liabilities)	425,901	36,911	462,812
	<u>2,065,916</u>	<u>162,763</u>	<u>2,228,679</u>
	<b>Unrestricted funds 2023 £</b>	<b>Restricted funds 2023 £</b>	<b>Total 2023 £</b>
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible assets	1,635,879	125,852	1,761,731
Current assets/(liabilities)	408,856	147,522	556,378
	<u>2,044,735</u>	<u>273,374</u>	<u>2,318,109</u>

# ACTION WEST LONDON

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 18 Related party transactions

There were related party transactions to the value of £35,000 during the year (2023: £35,000). The payments were made to one of the trustees, Mr A Coyne for providing consultancy services. This transaction has also been disclosed under note 9: Trustees.

19 Cash generated from operations	2024 £	2023 £
(Deficit)/ surplus for the year	(89,429)	140,521
Adjustments for:		
Investment income recognised in statement of financial activities	(3,209)	(1,465)
Depreciation and impairment of tangible fixed assets	3,524	7,372
Movements in working capital:		
Decrease/(increase) in debtors	219,079	(259,613)
(Decrease)/increase in creditors	(18,256)	8,134
<b>Cash generated from/(absorbed by) operations</b>	<b>111,709</b>	<b>(105,051)</b>

### 20 Analysis of changes in net funds

The charity had no material debt during the year.