

ACTION WEST LONDON

England & Wales · Charity number 1101111

Details

Other names	ACTION ACTON LIMITED
Status	Registered
Legal form	Charitable company
Company number	03647635
Registered	2003-12-09
Register	View on the Charity Commission register

Contact

Address	Action West London Unit 9 Morris House Swainson Road London W3 7UP
Phone	02089939605
Email	info@actionwestlondon.org.uk
Website	www.actionwestlondon.org.uk

Activities

Objects: THE OBJECTS OF THE CHARITY (THE "OBJECTS") ARE FOR THE PUBLIC BENEFIT1. THE RELIEF OF UNEMPLOYMENT2. THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE AND EMPLOYMENT;3. THE RELIEF AND PREVENTION OF POVERTY4. TO DEVELOP THE CAPACITY AND SKILLS OF SOCIALLY AND ECONOMICALLY DISADVANTAGED MEMBERS OF THE PUBLIC IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY AND HELP MEET THEIR NEEDS AND PARTICIPATE MORE FULLY IN SOCIETY; AND5. THE PROMOTION OF URBAN REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION BY ALL OR ANY OF THE FOLLOWING MEANS:(A) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP (I) IN SETTING UP THEIR OWN BUSINESS ENTERPRISE (II) TO EXISTING BUSINESSES OR SOCIAL ENTERPRISES;(B) THE PROVISION OF FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH AGE INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES;(C) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE;(D) PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME, INCLUDING BY REHABILITATION OF YOUNG AND ADULT OFFENDERS;(E) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES, INCLUDING BY THE PROVISION OF WORKSPACE, BUILDING AND/OR AND FOR USE ON FAVOURABLE TERMSTO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

Activities: 1.'Changing lives through Employment, education and Enterprise' 2. Helping individuals gain education/training/qualifications in ESOL/Skills for Life/work focussed training. 3. Community Development/Citizenship/community safety/Acton Street Market regeneration project 4.Support to businesses/SMEs and managing flexible work space for business

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** ACTON, EALING, LONDON
- Barnet
- Brent
- Ealing
- Hammersmith And Fulham
- Harrow
- Hillingdon
- Hounslow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£782,130	£824,787	£1,386,022	12
2024-03-31	£994,132	£1,083,562	£2,228,679	21
2023-03-31	£2,844	£1,136,224	£2,318,109	27
2022-03-31	£875,582	£1,052,733	£2,177,588	27
2021-03-31	£1,084,192	£1,067,124	£2,354,739	21

Trustees

Name	Role	Appointed
Anthony Coyne	Chair	2018-12-13
Atlyn Forde		2024-11-08
Daniela Anderson		2020-07-17
Jonathan Bryan		2020-01-24
Rev Jose Augusto dos Santos Fernandes		2023-12-08
Shahid Dharamsi		2024-11-08
Sorca Anna Kelly-Scholte		2022-11-22

ACTION WEST LONDON

England & Wales - Charity number 1101111

Accounts

Charity registration number 1101111 (England and Wales)

Company registration number 03647635

ACTION WEST LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ACTION WEST LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Anderson	
	J Bryan	
	E Harris	
	M Snowden	
	A G Coyne	
	J Fernandes	
	S Kelly-Scholte	(Appointed 8 November 2024)
	S Dharamsi	(Appointed 8 November 2024)
	D Forde	
Charity number (England and Wales)	1101111	
Company number	03647635	
Registered office	Unit 9 Morris House Swainson Road Acton London W3 7UP	
Independent examiner	Blackstones Accountancy Ltd 121 Violet Avenue Hillingdon Middlesex UB8 3PT	
Bankers	National Westminster Bank plc 1 The Mall Ealing London W5 2PL	
Solicitors	Russell-Cooke Solicitors 2 Putney Hill Putney London SW15 6AB	

ACTION WEST LONDON

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ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Trustees overview

On behalf of the Board, we are pleased to present the Trustees' Annual Report for Action West London for the year ended 31 March 2025.

Over the year, Action West London has continued to respond with commitment and resilience to growing demand for our services, while navigating a challenging financial environment across the voluntary sector. Our CEO's report in the following pages describes the breadth and quality of the work that the charity has delivered.

The board has remained focused on strong governance, robust financial oversight and effective risk management, working in close partnership with our Chief Executive and senior leadership team to support the delivery of the charity's mission in the communities which we serve and position it well for the future.

The trustees reviewed financial performance and key strategic issues throughout the year and are satisfied that the charity's activities furthered its charitable purposes for public benefit. The Board also considered longer-term sustainability, including the potential disposal of assets and diversification of funding.

The trustees are confident that appropriate systems of governance and control are in place, and we remain firmly committed to maintaining a board with the breadth of skills, experience and insight needed to lead the charity effectively and sustainably as described below.

I thank our trustees, staff, volunteers and partners for their continuing support and dedication to the mission of Action West London.

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CEO's report

Action West London exists to reduce poverty and inequality through practical, community-led solutions rooted in employment, education and enterprise. During 2024–25, this mission was pursued in an increasingly challenging environment. Demand for support continued to grow, while funding became more competitive, costs rose, and uncertainty across the voluntary sector intensified. In response, the organisation remained focused on impact, strengthened trusted partnerships, and took prudent strategic decisions to safeguard long-term sustainability.

This year has reinforced the value of charities that are deeply rooted in place and trusted by the communities they serve. Action West London's role is to act as a connector and enabler — bringing together residents, faith groups, employers, funders and public bodies to create realistic routes out of poverty for people who often face multiple and overlapping barriers.

Community, Faith and Public Benefit

In 2024–25, Action West London was honoured to receive the London Dangoor Award for Faith & Community, recognising our work with St Mary's Church in Acton and our wider contribution across West London. The award reflected the strength of our partnerships with faith groups and the important role they play in reaching people who may otherwise remain isolated from support. Our work with faith partners is inclusive and practical, focused on social cohesion, integration and opportunity rather than belief. During the year this included activity linked to green skills and environmental responsibility, alongside targeted support for refugees and asylum seekers in Hayes and Hillingdon. These strands of work reflect our belief that social justice, economic inclusion and environmental responsibility must be addressed together.

Place-Based Working, Participation and the Circular Economy

Place-based working remains central to Action West London's approach. At The Mount in Acton, the *Your Market, Your Mount* user group has demonstrated how residents, community organisations, faith groups and public-sector partners can work together to shape shared spaces. This has strengthened community ownership, increased participation and reinforced trust between partners.

Alongside this, Action West London has continued to deliver Reuse and Repair workshops and wider Reduce–Reuse–Recycle activity on The Mount through our Acton Market presence. These sessions have engaged local residents in practical environmental action, reduced waste, built confidence and transferable skills, and helped open up conversations about green jobs and the circular economy. The informal, community-based nature of this work has proven particularly effective in engaging people who may not otherwise access structured training.

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our movement and physical activity programme, supported by Sport England, has also continued to deliver important benefits for older residents, helping to reduce isolation, improve wellbeing and maintain independence.

Employment, Skills and Inclusive Growth

Employment remains central to Action West London's charitable purpose. Throughout the year, we continued to deliver job brokerage, training and employability support focused on sustained employment and fair pay. Our approach recognises that many people we support face complex and intersecting challenges, and that progress is often about stability rather than speed. During 2024–25, we were particularly proud to secure an Inclusive Talent Fund contract from the Greater London Authority to support people of colour into sustained employment. This was a highly competitive process, with more than 200 third-sector organisations applying and only ten contracts awarded London-wide. Our success reflected both our delivery track record and the confidence placed in Action West London to work effectively with communities experiencing structural labour-market disadvantage. This work complemented our delivery under the UK Shared Prosperity Fund in partnership with Ealing Council, ensuring residents across the borough could access tailored, place-based employment support.

Social Impact and Performance

Alongside qualitative feedback and lived experience, Action West London continues to monitor delivery data to understand reach, outcomes and areas for improvement. An analytic overview of activity across boroughs and programmes highlights both scale and focus. Between April 2024 and March 2025, Action West London recorded 307 project starts, with 33 short vocational courses completed. During this period, 258 ESOL engagements were delivered, supporting language development and integration, and 129 employment outcomes were achieved. Vocational training included CSCS, Customer Service and SIA courses, reflecting local labour-market demand and employer need. To demonstrate its impact, Action West London produced a three-year Social Impact Report covering the period April 2022 to March 2025. Over this period, the charity supported 1,622 project starts, delivered 537 vocational short courses, and supported 650 individuals into employment. The report provides a consolidated picture of the scale, reach and outcomes of our work and is intended to support engagement with funders, employers and public authorities. Demographic analysis highlights that most beneficiaries are of working age, with 73.5% aged between 21 and 35, and a further 17.6% under the age of 21. The organisation continues to work predominantly with men, who made up 77% of beneficiaries, reflecting both local need and the trusted routes through which people access support.

Refugees, Asylum Seekers and Inclusion

Support for refugees and asylum seekers in Hayes and Hillingdon remained a core strand of our work. Through ESOL provision, employability support and practical guidance, we helped individuals navigate daily life in the UK while building confidence and pathways towards employment. This work is grounded in dignity and respect, recognising both the challenges people face and the skills and resilience they bring with them.

Employer Partnerships

Action West London continues to work closely with employers who share our commitment to inclusive growth. Our partnership with SEGRO has remained a key part of our job-brokerage activity, supporting local residents into employment and demonstrating how responsible businesses can contribute to tackling inequality.

During the year, we also strengthened our relationship with McLaren Construction, whose engagement has supported our employability and skills agenda. These partnerships are built on trust and shared values rather than transactional relationships, and they play an important role in ensuring economic development delivers tangible community benefit.

Financial Context and Strategic Decisions

The trustees and senior leadership team have remained clear-eyed about the financial context facing the charity. Funding has become increasingly competitive, costs have risen, and financial resilience across the sector has been under pressure. In response, Action West London has prioritised sound financial management, income diversification and careful risk management. During the year, a strategic decision was taken to proceed with the sale of the Doughnut Factory. While this asset has historic and emotional significance, it is no longer aligned with the charity's long-term strategic direction. Although the transaction has not yet completed, the decision reflects a responsible approach to stewardship, aimed at strengthening the organisation's financial position, reducing risk and enabling greater focus on frontline delivery and future sustainability.

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Governance and Leadership

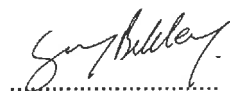
Action West London continues to benefit from a committed and skilled Board of Trustees who provide effective oversight, challenge and support. Governance arrangements remain robust, with appropriate financial controls, risk management and strategic review in place. Trustees have worked closely with the senior leadership team throughout a demanding year, ensuring decisions are taken transparently and in the best interests of the charity and its beneficiaries.

Looking Ahead

The challenges facing the communities we serve are unlikely to ease in the near term. Demand for support remains high, and the funding environment continues to be uncertain. However, Action West London enters the next year with a clear sense of purpose, strong partnerships and deep roots in the communities we serve.

We will continue to focus on inclusive employment, community-led action and environmental responsibility, adapting where necessary while remaining true to our mission.

I would like to thank our staff, trustees, volunteers, partners and funders for their commitment and resilience, and the communities we serve for their trust. It remains a privilege to lead Action West London, and I am proud of what has been achieved during a challenging and impactful year.



.....
Gary Buckley
Chief Executive

16 January 2026

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The Trust was incorporated on 6th October 1998 as a company limited by guarantee and adopted the status of a registered charity on 9th December 2003. It also operated under the name "Action Acton" and following a change of name on 2nd June 2015 now operates as "Action West London". The company is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Anderson

J Bryan

E Harris

M Snowden

A G Coyne

J Fernandes

S Kelly-Scholte

S Dharamsi

D Forde

(Appointed 8 November 2024)

(Appointed 8 November 2024)

Recruitment and appointment of trustees

The Board consists of not fewer than 3 and no more than 12 Trustees. The Board may appoint Trustees at any time at a meeting or in writing. No person under the age of 18 may be appointed as a Trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Retirement of members of the Board

At the third Appointment Board Meeting after his/her last appointment a Trustee shall retire. He/she shall be eligible for re-appointment by the Board. For the purposes of this (Article 24) a "year" shall mean a complete period of service between two Appointment Board Meetings.

A Board of Trustees of up to 12 members, who meet quarterly, administer the Charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity.

There are no related parties within the definition in GL50 of SORP 2005, but the company works closely with all the representative bodies referred to in the Memorandum and Articles of Association to achieve the company's objects.

Trustees' Induction and Training

New Trustees are appointed to the Board who have the necessary skills and knowledge to enable them to benefit the Charity as a whole. They are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. They are encouraged to meet key employees and attend appropriate external training events where these will facilitate the undertaking of their role. Action West London makes good use of Trustee training opportunities provided by the Foundation for Social Improvement (FSI), National Council for Voluntary Organisations (NCVO), Association of Chairs and other training bodies.

Oversight and risk mitigation

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk mitigation: Action West London will increase the number of Grant applications to Trusts and Foundations; and will continue to expand its 'mixed funding strategy' to generate more income from sources such as corporate funding and public donations.

'Payment by results' model carries inherent risks to an organisation. Increasingly Action West London has to act as a subcontractor which means that we 'lose' around 15%-20% of the contract value to the Prime contractor. This 15% -20% was previously our margin to cover core costs of the organisation. We have to operate on very tight margins which makes PBR contracts inherently risky.

Loss of experienced staff. The short-term nature of contracts and the often lengthy 'gaps' between funders issuing new programmes and tenders means that we regularly face the dilemma of losing valuable, experienced staff when a contract ends and there is no new contract which could enable continued employment. Recruiting and maintaining quality staff is a major risk to the Charity.

'Risk management' controls in place. Action West London Trustees and staff are aware of the challenges the Charity faces, and we have Governance arrangements in place. The Board aims to ensure that the Charity responds effectively to the difficult circumstances it faces. Action West London's reserves are vital to cover 'cash flow', other financial risks and potential annual deficits.

Statement of trustees' responsibilities

The trustees, who are also the directors of ACTION WEST LONDON for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed by



AG Coyne
Trustee

16 January 2026

ACTION WEST LONDON

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTION WEST LONDON

I report to the trustees on my examination of the financial statements of ACTION WEST LONDON (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shakil Ahmad FCCA

Blackstones Accountancy Ltd

121 Violet Avenue
Hillingdon
Middlesex
UB8 3PT

Dated: 16.01.2026

ACTION WEST LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	762	688,756	689,518	33,194	657,834	691,028
Charitable activities	4	-	-	-	225,194	-	225,194
Other trading activities	5	88,735	-	88,735	74,701	-	74,701
Investments	6	3,877	-	3,877	3,209	-	3,209
Total income		93,374	688,756	782,130	336,298	657,834	994,132
Expenditure on:							
Raising funds	7	108,597	-	108,597	135,993	-	135,993
Charitable activities	8	104,737	611,453	716,190	179,124	768,445	947,569
Total expenditure		213,334	611,453	824,787	315,117	768,445	1,083,562
Net income/(expenditure)		(119,960)	77,303	(42,657)	21,181	(110,611)	(89,430)
Other recognised gains and losses:							
Revaluation of tangible fixed assets		(674,148)	(125,852)	(800,000)	-	-	-
Net movement in funds	9	(794,108)	(48,549)	(842,657)	21,181	(110,611)	(89,430)
Reconciliation of funds:							
Fund balances at 1 April 2024		2,065,916	162,763	2,228,679	2,044,735	273,374	2,318,109
Fund balances at 31 March 2025		1,271,808	114,214	1,386,022	2,065,916	162,763	2,228,679

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACTION WEST LONDON

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		966,629		1,765,867
Current assets					
Debtors	14	321,332		197,174	
Cash at bank and in hand		113,506		290,483	
		<u>434,838</u>		<u>487,657</u>	
Creditors: amounts falling due within one year	15	<u>(15,445)</u>		<u>(24,845)</u>	
Net current assets			419,393		462,812
Total assets less current liabilities			<u>1,386,022</u>		<u>2,228,679</u>
The funds of the charity					
Restricted income funds	16		114,214		162,763
Unrestricted funds	17		1,271,808		2,065,916
			<u>1,386,022</u>		<u>2,228,679</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 16 January 2026

A G Coyne
Trustee

Company registration number 03647635 (England and Wales)

ACTION WEST LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(177,157)		111,709
Investing activities					
Purchase of tangible fixed assets		(3,697)		(7,661)	
Investment income received		3,877		3,209	
Net cash generated from/(used in) investing activities			180		(4,452)
Net cash generated from financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(176,977)		107,257
Cash and cash equivalents at beginning of year			290,483		183,226
Cash and cash equivalents at end of year			113,506		290,483

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

ACTION WEST LONDON is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 9 Morris House, Swainson Road, Acton, London, W3 7UP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Leasehold improvements	Written off on a straight line basis
Fixtures and fittings	15% Reducing balance
Computers	15% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	762	-	762	2,156	-	2,156
Grants	-	688,756	688,756	31,038	657,834	688,872
	<u>762</u>	<u>688,756</u>	<u>689,518</u>	<u>33,194</u>	<u>657,834</u>	<u>691,028</u>
Donations and gifts						
Donation and gifts from individuals	762	-	762	2,156	-	2,156
	<u>762</u>	<u>-</u>	<u>762</u>	<u>2,156</u>	<u>-</u>	<u>2,156</u>
Grants						
Other grant income	-	-	-	31,038	-	31,038
Other restricted grant	-	688,756	688,756	-	657,834	657,834
	<u>-</u>	<u>688,756</u>	<u>688,756</u>	<u>31,038</u>	<u>657,834</u>	<u>688,872</u>

4 Income from charitable activities

	Unrestricted PBR Contracts Income 2024 £	Other Unrestricted Income 2024 £	Total 2024 £
Payment by results contracts	220,000	-	220,000
Other income	-	5,194	5,194
	<u>220,000</u>	<u>5,194</u>	<u>225,194</u>
Analysis by fund			
Unrestricted funds	<u>220,000</u>	<u>5,194</u>	<u>225,194</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	88,735	74,701

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,877	3,209

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	20,374	52,856
Staff costs	50,500	48,448
Support costs	37,723	34,689
	108,597	135,993

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Project direct costs		Project Management and support costs development of the charity		Total		Project direct costs		Project Management and support costs development of the charity		Total		Project direct costs		Project Management and support costs development of the charity		Total	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£
Direct costs																		
Staff costs	379,582		52,449		473,990		546,678		41,959		473,990		546,678		58,061		677,315	
Depreciation and impairment	-		2,935		2,935		-		-		2,935		-		-		3,524	
Project other costs	20,701		-		20,701		125,005		-		20,701		125,005		-		125,005	
	400,283		55,384		497,626		671,683		41,959		497,626		671,683		58,061		805,844	
Share of support and governance costs (see note)																		
Support	-		188,615		213,764		-		25,149		213,764		-		23,126		136,925	
Governance	-		4,800		4,800		-		-		4,800		-		-		4,800	
	400,283		248,799		716,190		671,683		67,108		716,190		671,683		81,187		947,569	
Analysis by fund																		
Unrestricted funds	37,629		-		104,737		28,007		67,108		104,737		28,007		81,187		179,124	
Restricted funds	362,654		248,799		611,453		643,676		-		611,453		643,676		-		768,445	
	400,283		248,799		716,190		671,683		67,108		716,190		671,683		81,187		947,569	

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	5,500	5,500
Depreciation of owned tangible fixed assets	2,935	3,525
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. In the prior financial year 2024 one of the trustees, Mr A Coyne was paid £35,000 for providing consultancy services. No other trustees (or any persons connected with them) received any other remuneration, fees or benefits from the charity during the year. This transaction has also been disclosed under note 19: Related party transactions.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
General	3	3
Project staff	9	18
	<u> </u>	<u> </u>
Total	12	21
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	460,147	661,420
Social security costs	64,343	64,343
	<u> </u>	<u> </u>
	524,490	725,763
	<u> </u>	<u> </u>

The key management personnel of the charity comprise the Chief Executive, the Finance & Facilities manager and the Operations and Business Development Manager. The total remuneration and employee benefits of the key management personnel of the charity are £164,412 (2024 - £168,500).

There was 1 employee during the period whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2024	1,750,000	47,351	62,267	169,047	2,028,665
Additions	-	-	3,697	-	3,697
Revaluation	(800,000)	-	-	-	(800,000)
At 31 March 2025	950,000	47,351	65,964	169,047	1,232,362
Depreciation and impairment					
At 1 April 2024	-	47,351	57,668	157,779	262,798
Depreciation charged in the year	-	-	-	2,935	2,935
At 31 March 2025	-	47,351	57,668	160,714	265,733
Carrying amount					
At 31 March 2025	950,000	-	8,296	8,333	966,629
At 31 March 2024	1,750,000	-	12,260	3,607	1,765,867

The carrying value of land included in land and buildings comprises:

	2025 £	2024 £
Freehold	950,000	1,750,000

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	307,005	182,290
Prepayments and accrued income	14,327	14,884
	321,332	197,174

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	17,415
Trade creditors	10,226	1,895
Other creditors	419	735
Accruals and deferred income	4,800	4,800
	<u>15,445</u>	<u>24,845</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Income fund	36,911	688,756	(611,453)	-	114,214
Freehold property revaluation reserve	125,852	-	-	(125,852)	-
	<u>162,763</u>	<u>688,756</u>	<u>(611,453)</u>	<u>-</u>	<u>114,214</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
Income fund	147,522	657,834	(768,445)	-	36,911
Freehold property revaluation reserve	125,852	-	-	-	125,852
	<u>273,374</u>	<u>657,834</u>	<u>(768,445)</u>	<u>-</u>	<u>162,763</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General fund	397,718	93,374	(213,334)	-	277,758
Designated fund	50,000	-	-	-	50,000
Freehold property revaluation reserve	1,618,198	-	-	(674,148)	944,050
	<u>2,065,916</u>	<u>93,374</u>	<u>(213,334)</u>	<u>(674,148)</u>	<u>1,271,808</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General fund	376,537	336,298	(315,117)	-	397,718
Designated fund	50,000	-	-	-	50,000
Freehold property revaluation reserve	1,618,198	-	-	-	1,618,198
	<u>2,044,735</u>	<u>336,298</u>	<u>(315,117)</u>	<u>-</u>	<u>2,065,916</u>

18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	966,629	-	966,629
Current assets/(liabilities)	305,179	114,214	419,393
	<u>1,271,808</u>	<u>114,214</u>	<u>1,386,022</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,640,015	125,852	1,765,867
Current assets/(liabilities)	425,901	36,911	462,812
	<u>2,065,916</u>	<u>162,763</u>	<u>2,228,679</u>

19 Related party transactions

There were no disclosable related party transactions during the year. In the prior financial year 2024 one of the trustees, Mr A Coyne was paid £35,000 for providing consultancy services. This transaction has also been disclosed under note 10: Trustees.

20 Cash (absorbed by)/generated from operations

	2025 £	2024 £
Deficit for the year	(42,657)	(89,429)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,877)	(3,209)
Depreciation and impairment of tangible fixed assets	2,935	3,524
Movements in working capital:		
(Increase)/decrease in debtors	(124,158)	219,079
(Decrease) in creditors	(9,400)	(18,256)
Cash (absorbed by)/generated from operations	<u>(177,157)</u>	<u>111,709</u>

21 Analysis of changes in net funds

The charity had no material debt during the year.

ACTION WEST LONDON

England & Wales - Charity number 1101111

Accounts

Charity registration number 1101111

Company registration number 03647635 (England and Wales)

ACTION WEST LONDON
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
(AMMENDED)

ACTION WEST LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Anderson J Bryan E Harris A Skinner-Jozefson M Snowden A G Coyne
Charity number	1101111
Company number	03647635
Registered office	10 Warple Mews Warple Way Acton London W3 0RF
Independent examiner	Blackstones Accountancy Ltd 121 Violet Avenue Hillingdon Middlesex UB8 3PT
Bankers	National Westminster Bank plc 1 The Mall Ealing London W5 2PL W5 2PL
Solicitors	Russell-Cooke Solicitors 2 Putney Hill Putney London SW15 6AB

ACTION WEST LONDON

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ACTION WEST LONDON

CHIEF EXECUTIVE'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2024

AWL continues to play a vital role as an anti-poverty charity, supporting individuals into employment and training opportunities. Despite facing immense financial pressures, like many charities in the sector, we remain committed to our mission of reducing poverty and fostering social and economic inclusion. We are immensely grateful for the ongoing support from SEGRO Plc and Ealing Council, whose contributions are instrumental in sustaining our impactful work.

In February 2024, we were immensely honoured and humbled to win the Community Interest Award in the prestigious West London Business Awards held at Twickenham Stadium.

Key Achievements:

Employment and Training Outcomes:

514 individuals engaged in our programs, with 156 participants sustaining employment for at least 26 weeks. 38 short courses completed, equipping participants with essential skills to access meaningful employment opportunities.

Vocational Training Delivery:

A range of industry-relevant courses, including CSCS (Construction Skills Certification Scheme), Customer Service, and SIA (Security Industry Authority) certifications, helping individuals build sustainable careers. Employment sustainments are closely monitored across key programs such as ABLE2, YES, and PTA, ensuring long-term positive outcomes.

Demographic Reach:

The majority of the individuals we support are people of colour from the Global Southern majority, with 37.8% identifying as Black or Black British – African and 15.6% as Black or Black British – Caribbean. Other significant representation includes 14.4% White – Other and 10% White – English/Welsh/Scottish/Northern Irish/British, reflecting the diversity of our community engagement.

Borough Impact:

Our services have made the greatest impact in Ealing (32%), followed by Hillingdon (21.3%) and Haringey (18%), ensuring targeted support where it is needed most.

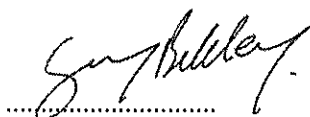
Acton Street Market – A Vital Community Hub:

Acton Street Market, which we proudly manage, continues to serve as a vital hub for the local community, fostering economic activity, supporting small businesses, and creating employment opportunities. The market embodies AWL's commitment to strengthening community ties and providing platforms for economic participation.

Transformational Stories and Testimonials:

Success stories, such as Natalia's journey from Ukraine to London, highlight the profound impact of our ESOL (English for Speakers of Other Languages) and vocational training programs in empowering individuals. Client testimonials consistently emphasise improvements in confidence, mental well-being, and the ability to achieve financial independence and support their families.

As CEO, I am incredibly proud of the strong community links that are central to our work. These relationships enable us to address the evolving needs of our beneficiaries and reinforce the importance of collaboration in driving meaningful change. AWL remains steadfast in our mission; despite the financial challenges we face. With the continued support of our partners and our deep-rooted community engagement, we will persist in providing life-changing opportunities for those in need.



.....
Gary Buckley

Chief Executive

Date: 19th June 2025

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1. The objects of the Charity (the "Objects") are for the public benefit:

1.1 the relief of unemployment;

1.2 the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience and employment;

1.3 the relief and prevention of poverty;

1.4 to develop the capacity and skills of socially and economically disadvantaged members of the public in such a way that they are better able to identify and help meet their needs and participate more fully in society;

1.5 the promotion of urban regeneration in areas of social and economic deprivation by all or any of the following means:

(a) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help

(i) in setting up their own business or social enterprise

(ii) to existing businesses or social enterprises;

(b) the provision of facilities for the public at large or those who by reason of their youth age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;

(c) the provision of public health facilities and childcare;

(d) promotion of public safety and prevention of crime, including by rehabilitation of young and adult offenders; and

(e) the creation of training and employment opportunities, including by the provision of workspace, building and/or and for use on favourable terms;

1.6 to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

2. The principal activities of the Charity are focused in the 6 West London Boroughs of Ealing, Hounslow, Hammersmith and Fulham, Brent, Hillingdon and Harrow. The activities concentrate on promoting community and economic regeneration through assisting unemployed residents into Employment, improving functional skills, supporting disadvantaged individuals and communities including young people not in education, training or employment (NEETS), young offenders, care leavers, lone parents, black and ethnic minority individuals, refugees, ex offenders, older people, lone parents and individuals with mental health issues.

Action West London's aim is:

'Changing lives through Employment, Education and Enterprise'

Action West London works in partnership with statutory, voluntary, community and private sector agencies to promote community and economic regeneration in West London and provide Employment, Education and Enterprise opportunities for disadvantaged people to improve their lives.

Action West London's VALUES are:

Professionalism, Respect, Integrity, Diversity, Empowerment, (PRIDE)

The results of the year are set out on pages 12 to 27.

In the 12 months under review Action West London continued to make good progress in achieving its charitable objectives under 3 of its key themes, namely :

1. Assisting unemployed and economically inactive individuals, particularly those who are disadvantaged, and the majority from BAME communities to secure Employment.

2. Assisting individuals, particularly those who are disadvantaged, to gain Education, Training and Qualifications.

3. Helping promote Enterprise including running a social enterprise and helping individuals into self-employment.

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The Charity aims to achieve this by developing the following key themes of work:

THEME 1: Helping residents, particularly those who are disadvantaged, into Employment.

THEME 2: Helping residents, particularly those who are disadvantaged, improve Education and Training and gain Qualifications.

THEME 3: Helping individuals set up in Self-Employment and Enterprise, including start-up Businesses and Social Enterprises.

THEME 4: Contributing to a wide range of social, community and economic regeneration initiatives both on a borough wide and West London sub regional basis.

THEME 5: Making Action West London a financially sustainable charity and social enterprise so that it can continue its charitable objectives and deliver badly need services to disadvantaged individuals.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Developments, funding and projects in 2023/24

Despite the financial challenges Action West London still developed some exciting initiatives in 2023/24 which enabled successful delivery of the Charity's core objectives and provided significant benefits to disadvantaged individuals. The Trustees would especially like to thank all those public bodies and Trusts who have supported Action West London's activities during 2023/24. These included the following:

- **Trust for London and City Bridge Trust** for continuing to fund 'Moving on Up' (MOU) an innovative employment project for unemployed black young men aged 16-24 years. This programme addresses Trust for London/BTEG research findings that black young men at all educational levels - from school leavers to graduates - have twice the unemployment rates of young men of any other ethnic background.
- **GLA/ESF** for the ABLE 2 payment by results project for NEET young people with physical or long term health issues (Prime contractor Barnet College).
- **National Lottery Community Fund/ESF** for the SWEET project.
- **BBC Children in Need** fund for continuing to support a project for children and young people at risk.
- **880 Climate Action Fund (Formerly Liveability)** for continuing to fund for the Acton Street Market Project.
- **National Lottery Community Fund/ESF** for funding the EQUIP project.
- **Winston Churchill Trust** for the core activities.
- **Ealing Funding Black Men** for providing training and employment support to black young men.
- **London Community Fund SEGRO** for providing training and employment support to young people.
- **GLA/ESF** for the payment by results project for SEND NEET young people with physical or long term health issues (REED in Partnership).
- **GLA/ESF** for funding the payment by results Positive Turnaround project for unemployed ex-offenders aged 18+ years (Prime contractor London Training and Enterprise Network).
- **Donors from the community** for their contributions towards AWL's work.

Investment policy

The Charity received a specific grant in March 2004 to enable it to purchase an investment property which is to be used to generate income for the company's general charitable purposes.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Risk mitigation: Action West London will increase the number of Grant applications to Trusts and Foundations; and will continue to expand its 'mixed funding strategy' to generate more income from sources such as corporate funding and public donations.

'Payment by results' model carries inherent risks to an organisation. Increasingly Action West London has to act as a subcontractor which means that we 'lose' around 15%-20% of the contract value to the Prime contractor. This 15% -20% was previously our margin to cover core costs of the organisation. We have to operate on very tight margins which makes PBR contracts inherently risky.

Loss of experienced staff. The short-term nature of contracts and the often lengthy 'gaps' between funders issuing new programmes and tenders means that we regularly face the dilemma of losing valuable, experienced staff when a contract ends and there is no new contract which could enable continued employment. Recruiting and maintaining quality staff is a major risk to the Charity.

'Risk management' controls in place. Action West London Trustees and staff are aware of the challenges the Charity faces, and we have Governance arrangements in place. The Board aims to ensure that the Charity responds effectively to the difficult circumstances it faces. Action West London's reserves are vital to cover 'cash flow', other financial risks and potential annual deficits.

Structure, governance and management

The Trust was incorporated on 6th October 1998 as a company limited by guarantee and adopted the status of a registered charity on 9th December 2003. It also operated under the name "Action Acton" and following a change of name on 2nd June 2015 now operates as "Action West London". The company is governed by its Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Anderson
J Bryan
E Harris
A Skinner-Jozefson
M Snowden
A G Coyne

Recruitment and appointment of trustees

The Board consists of not fewer than 3 and no more than 12 Trustees. The Board may appoint Trustees at any time at a meeting or in writing. No person under the age of 18 may be appointed as a Trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Retirement of members of the Board

At the third Appointment Board Meeting after his/her last appointment a Trustee shall retire. He/she shall be eligible for re-appointment by the Board. For the purposes of this (Article 24) a "year" shall mean a complete period of service between two Appointment Board Meetings.

A Board of Trustees of up to 12 members, who meet quarterly, administer the Charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity.

There are no related parties within the definition in GL50 of SORP 2005, but the company works closely with all the representative bodies referred to in the Memorandum and Articles of Association to achieve the company's objects.

ACTION WEST LONDON

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Trustees' Induction and Training

New Trustees are appointed to the Board who have the necessary skills and knowledge to enable them to benefit the Charity as a whole. They are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. They are encouraged to meet key employees and attend appropriate external training events where these will facilitate the undertaking of their role. Action West London makes good use of Trustee training opportunities provided by the Foundation for Social Improvement (FSI), National Council for Voluntary Organisations (NCVO), Association of Chairs and other training bodies.

Statement of trustees' responsibilities

The trustees, who are also the directors of ACTION WEST LONDON for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

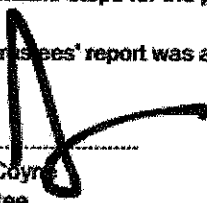
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees and signed by


A G Coyne
Trustee

Date:

19th June 2025

ACTION WEST LONDON

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ACTION WEST LONDON

I report to the trustees on my examination of the financial statements of ACTION WEST LONDON (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nesar Ali FCCA

Blackstones Accountancy Ltd

121 Violet Avenue
Hillingdon
Middlesex
UB8 3PT

Dated: *19 June 2025*

ACTION WEST LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	33,194	657,834	691,028	86,379	418,254	504,633
Charitable activities	4	225,194	-	225,194	693,080	-	693,080
Other trading activities	5	74,701	-	74,701	77,567	-	77,567
Investments	6	3,209	-	3,209	1,465	-	1,465
Total income		336,298	657,834	994,132	858,491	418,254	1,276,745
Expenditure on:							
Raising funds	7	135,993	-	135,993	147,116	-	147,116
Charitable activities	8	179,124	768,445	947,569	608,748	380,360	989,108
Total expenditure		315,117	768,445	1,083,562	755,864	380,360	1,136,224
Net income/(expenditure) and movement in funds		21,181	(110,611)	(89,430)	102,627	37,894	140,521
Reconciliation of funds:							
Fund balances at 1 April 2023		2,044,735	273,374	2,318,109	1,942,108	235,480	2,177,588
Fund balances at 31 March 2024		2,065,916	162,763	2,228,679	2,044,735	273,374	2,318,109

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ACTION WEST LONDON

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		1,765,867		1,761,731
Current assets					
Debtors	13	197,174		416,253	
Cash at bank and in hand		290,483		183,226	
		487,657		599,479	
Creditors: amounts falling due within one year	14	24,845		43,101	
Net current assets			462,812		556,378
Total assets less current liabilities			2,228,679		2,318,109
The funds of the charity					
Restricted income funds	15	162,763		273,374	
Unrestricted funds		2,065,916		2,044,735	
		2,228,679		2,318,109	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the trustees on 19 June 2025

A G Coyne
Trustee

Company registration number 03647635 (England and Wales)

ACTION WEST LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		111,709		(105,051)
Investing activities					
Purchase of tangible fixed assets		(7,661)		(4,991)	
Investment income received		3,209		1,465	
Net cash used in investing activities			(4,452)		(3,526)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			107,257		(108,577)
Cash and cash equivalents at beginning of year			183,226		291,803
Cash and cash equivalents at end of year			290,483		183,226

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

ACTION WEST LONDON is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Warple Mews, Warple Way, Acton, London, W3 0RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Leasehold improvements	Written off on a straight line basis
Fixtures and fittings	Written off over 5 years on a straight line basis
Computers	Written off over 5 years on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,156	-	2,156	1,379	-	1,379
Project and other grant income	31,038	657,834	688,872	85,000	418,254	503,254
	<u>33,194</u>	<u>657,834</u>	<u>691,028</u>	<u>86,379</u>	<u>418,254</u>	<u>504,633</u>
Donations and gifts						
Donation and gifts from individuals	2,156	-	2,156	1,379	-	1,379
	<u>2,156</u>	<u>-</u>	<u>2,156</u>	<u>1,379</u>	<u>-</u>	<u>1,379</u>
Grants receivable for core activities						
Other grant income	31,038	-	31,038	85,000	-	85,000
Other restricted grant	-	657,834	657,834	-	418,254	418,254
	<u>31,038</u>	<u>657,834</u>	<u>688,872</u>	<u>85,000</u>	<u>418,254</u>	<u>503,254</u>

4 Income from charitable activities

	Unrestricted PBR Contracts Income 2024 £	Other Unrestricted Income 2024 £	Total 2024 £	Unrestricted PBR Contracts Income 2023 £	Other Unrestricted Income 2023 £	Total 2023 £
Payment by results contracts	220,000	-	220,000	678,747	-	678,747
Other income	-	5,194	5,194	-	14,333	14,333
	<u>220,000</u>	<u>5,194</u>	<u>225,194</u>	<u>678,747</u>	<u>14,333</u>	<u>693,080</u>
Analysis by fund						
Unrestricted funds	<u>220,000</u>	<u>5,194</u>	<u>450,388</u>	<u>678,747</u>	<u>14,333</u>	<u>693,080</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	74,701	77,567

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,209	1,465

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	52,856	44,282
Staff costs	48,448	72,138
Support costs	34,689	30,696
	135,993	147,116

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Project direct costs	Project Management and support costs development of the charity	Total	Project direct costs	Project Management and support costs development of the charity	Total	Project direct costs	Project Management and support costs development of the charity	Total
	2024	2024	2024	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£	£
Direct costs									
Staff costs	546,678	72,576	677,315	613,348	88,741	765,945			
Depreciation and impairment	-	3,524	3,524	-	7,372	7,372			
Project direct costs	125,005	-	125,005	70,016	-	70,016			
	671,683	76,100	805,844	683,364	96,113	843,333			
Share of support and governance costs (see note)									
Support	-	113,799	136,925	-	112,916	138,695			
Governance	-	4,800	4,800	-	7,080	7,080			
	671,683	194,699	947,569	683,364	216,109	989,108			
Analysis by fund									
Unrestricted funds	28,007	69,930	179,124	356,908	162,205	608,748			
Restricted funds	643,676	124,769	768,445	326,456	53,904	380,360			
	671,683	194,699	947,569	683,364	216,109	989,108			

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Trustees

Payments were made during the year to one of the trustees, Mr A Coyne to the amount of £35,000 for providing consultancy services (2023: £35,000). No other trustees (or any persons connected with them) received any other remuneration, fees or benefits from the charity during the year. This transaction has also been disclosed under note 18: Related party transactions.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
General	3	3
Project staff	18	24
Total	21	27

Employment costs

	2024 £	2023 £
Wages and salaries	661,420	767,160
Social security costs	64,343	70,923
	725,763	838,083

The key management personnel of the charity comprise the Chief Executive, the Finance & Facilities manager and the Operations and Business Development Manager. The total remuneration and employee benefits of the key management personnel of the charity are £146,871 (2023 - £167,273).

There was 1 employee during the period whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Freehold land and buildings	Leasehold improvements	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	1,750,000	47,351	62,267	161,386	2,021,004
Additions	-	-	7,661	-	7,661
At 31 March 2024	1,750,000	47,351	69,928	161,386	2,028,665
Depreciation and impairment					
At 1 April 2023	-	46,627	55,504	157,142	259,273
Depreciation charged in the year	-	724	2,164	637	3,525
At 31 March 2024	-	47,351	57,668	157,779	262,798
Carrying amount					
At 31 March 2024	1,750,000	-	12,260	3,607	1,765,867
At 31 March 2023	1,750,000	724	6,763	4,244	1,761,731

The carrying value of land included in land and buildings comprises:

	2024 £	2023 £
Freehold	1,750,000	1,750,000

Land and buildings with a carrying amount of £1,750,000 were revalued at 23 September 2020 by Vokins Chartered Surveyors independent valuers not connected with the charity on the basis of open market value. The valuation conforms to International Valuation Standards and was based on market transactions on arm's length terms for similar properties. Under the current volatile market conditions this valuation is still considered to be a fair approximation of the open market value of the property at 31 March 2024.

At 31 March 2024, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £5,950 (2023 - £5,950).

The revaluation surplus is disclosed in the face of the balance sheet as a separate line.

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	-	5,300
Other debtors	182,290	396,715
Prepayments and accrued income	14,884	14,238
	197,174	416,253

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	17,415	-
Payments received on account	-	2,971
Trade creditors	1,895	30,035
Other creditors	735	-
Accruals and deferred income	4,800	10,095
	<u>24,845</u>	<u>43,101</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Income fund	147,522	657,834	(768,445)	36,911
Freehold property revaluation reserve	125,852	-	-	125,852
	<u>273,374</u>	<u>657,834</u>	<u>(768,445)</u>	<u>162,763</u>
 Previous year:	 At 1 April 2022 £	 Incoming resources £	 Resources expended £	 At 31 March 2023 £
Income fund	109,628	418,254	(380,360)	147,522
Freehold property revaluation reserve	125,852	-	-	125,852
	<u>235,480</u>	<u>418,254</u>	<u>(380,360)</u>	<u>273,374</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General fund	376,537	336,298	(315,117)	-	397,718
Designated fund	50,000	-	-	-	50,000
Freehold property revaluation reserve	1,618,198	-	-	-	1,618,198
	<u>2,044,735</u>	<u>336,298</u>	<u>(315,117)</u>	<u>-</u>	<u>2,065,916</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General fund	223,910	858,491	(755,864)	50,000	376,537
Designated fund	100,000	-	-	(50,000)	50,000
Freehold property revaluation reserve	1,618,198	-	-	-	1,618,198
	<u>1,942,108</u>	<u>858,491</u>	<u>(755,864)</u>	<u>-</u>	<u>2,044,735</u>

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	1,640,015	125,852	1,765,867
Current assets/(liabilities)	425,901	36,911	462,812
	<u>2,065,916</u>	<u>162,763</u>	<u>2,228,679</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	1,635,879	125,852	1,761,731
Current assets/(liabilities)	408,856	147,522	556,378
	<u>2,044,735</u>	<u>273,374</u>	<u>2,318,109</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Related party transactions

There were related party transactions to the value of £35,000 during the year (2023: £35,000). The payments were made to one of the trustees, Mr A Coyne for providing consultancy services. This transaction has also been disclosed under note 9: Trustees.

19 Cash generated from operations	2024 £	2023 £
(Deficit)/ surplus for the year	(89,429)	140,521
Adjustments for:		
Investment income recognised in statement of financial activities	(3,209)	(1,465)
Depreciation and impairment of tangible fixed assets	3,524	7,372
Movements in working capital:		
Decrease/(increase) in debtors	219,079	(259,613)
(Decrease)/increase in creditors	(18,256)	8,134
Cash generated from/(absorbed by) operations	111,709	(105,051)

20 Analysis of changes in net funds

The charity had no material debt during the year.

ACTION WEST LONDON

England & Wales - Charity number 1101111

Accounts

Charity registration number 1101111

Company registration number 03647635 (England and Wales)

ACTION WEST LONDON

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

PAGES FOR FILING WITH REGISTRAR

ACTION WEST LONDON

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Anderson
J Bryan
E Harris
A Skinner-Jozefson
M Snowden
A G Coyne

Charity number

1101111

Company number

03647635

Registered office

The Doughnut Factory
10 Warple Mews
Warple Way
Acton
London
W3 0RF

Auditor

Clarke & Co
Acorn House
33 Churchfield Road
London
W3 6AY

Bankers

National Westminster Bank plc
1 The Mall
Ealing
London W5 2PL

Solicitors

Russell-Cooke Solicitors
2 Putney Hill
Putney
London
SW15 6AB

ACTION WEST LONDON

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ACTION WEST LONDON

CHIEF EXECUTIVE'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

As we present Action West London's (AWL) annual report and financial statements for the fiscal year ending 31 March 2023, it is my privilege to highlight the remarkable journey and achievements of our organization during a period marked by both significant challenges and immense rewards.

This year was particularly noteworthy as it marked the inaugural year of our new Chief Executive's leadership. The journey has been a testament to resilience and dedication, navigating through complex financial landscapes and focusing on impactful community work.

Our objectives have remained steadfast in addressing critical societal needs: alleviating unemployment, advancing education and training, combating poverty, and promoting urban regeneration in West London's diverse communities. Our focus has been particularly poignant in empowering disadvantaged groups, including BAME communities, NEETs, young offenders, care leavers, and individuals grappling with mental health challenges.

Key achievements this year include substantial progress in aiding unemployed and economically inactive individuals, particularly those from BAME backgrounds. We have also successfully advanced our educational and training initiatives, providing invaluable opportunities to those who need them most. Our efforts in promoting enterprise have been equally impactful, with our social enterprise initiatives and self-employment support programs making significant strides.

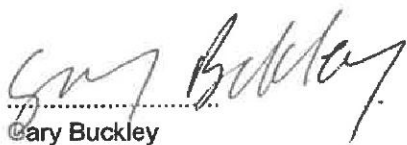
The financial review of the year acknowledges the complexities we have faced. Despite these challenges, our reserve policy has been carefully maintained, ensuring organizational sustainability. It is important to note that a significant portion of our reserves is tied to non-liquid assets, a testament to our long-term commitment to the community.

Our partnerships have been a cornerstone of our success. The support from various trusts, foundations, and public bodies has been instrumental in funding our impactful projects. This collaboration underscores the community's faith in our mission and their invaluable contribution to our work.

In confronting our risks, including income volatility, loss of EU funding, and the nuances of the 'payment by results' model, we have established robust mitigation strategies. A key concern has been the retention of experienced staff amidst fluctuating funding landscapes, and our governance and management structures have been pivotal in navigating these challenges.

As we move forward, it is important to recognize that the achievements of this year are not just a reflection of organizational resilience but also of the unwavering support and dedication of our team, partners, and community. The journey under the new Chief Executive has been both challenging and rewarding, setting a precedent for future endeavours.

In closing, this report is not just a presentation of our financial statements but a narrative of our journey, a story of overcoming adversity, and a testament to the power of community collaboration. We look forward to continuing our impactful work in West London, changing lives through employment, education, and enterprise.



Gary Buckley
Chief Executive

Date: 18/1/2024

ACTION WEST LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1. The objects of the Charity (the "Objects") are for the public benefit:

1.1 the relief of unemployment;

1.2 the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience and employment;

1.3 the relief and prevention of poverty;

1.4 to develop the capacity and skills of socially and economically disadvantaged members of the public in such a way that they are better able to identify and help meet their needs and participate more fully in society;

1.5 the promotion of urban regeneration in areas of social and economic deprivation by all or any of the following means:

(a) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help

(i) in setting up their own business or social enterprise

(ii) to existing businesses or social enterprises;

(b) the provision of facilities for the public at large or those who by reason of their youth age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;

(c) the provision of public health facilities and childcare;

(d) promotion of public safety and prevention of crime, including by rehabilitation of young and adult offenders; and

(e) the creation of training and employment opportunities, including by the provision of workspace, building and/or and for use on favourable terms;

1.6 to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

2. The principal activities of the Charity are focused in the 6 West London Boroughs of Ealing, Hounslow, Hammersmith and Fulham, Brent, Hillingdon and Harrow. The activities concentrate on promoting community and economic regeneration through assisting unemployed residents into Employment, improving functional skills, supporting disadvantaged individuals and communities including young people not in education, training or employment (NEETS), young offenders, care leavers, lone parents, black and ethnic minority individuals, refugees, ex offenders, older people, lone parents and individuals with mental health issues.

Action West London's aim is:

'Changing lives through Employment, Education and Enterprise'

Action West London works in partnership with statutory, voluntary, community and private sector agencies to promote community and economic regeneration in West London and provide Employment, Education and Enterprise opportunities for disadvantaged people to improve their lives.

Action West London's VALUES are:

Professionalism, Respect, Integrity, Diversity, Empowerment, (PRIDE)

The results of the year are set out on pages 12 to 27.

In the 12 months under review Action West London continued to make good progress in achieving its charitable objectives under 3 of its key themes, namely:

1. Assisting unemployed and economically inactive individuals, particularly those who are disadvantaged, and the majority from BAME communities to secure Employment.

2. Assisting individuals, particularly those who are disadvantaged, to gain Education, Training and Qualifications.

3. Helping promote Enterprise including running a social enterprise and helping individuals into self-employment.

ACTION WEST LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

The Charity aims to achieve this by developing the following key themes of work:

THEME 1: Helping residents, particularly those who are disadvantaged, into Employment.

THEME 2: Helping residents, particularly those who are disadvantaged, improve Education and Training and gain Qualifications.

THEME 3: Helping individuals set up in Self-Employment and Enterprise, including start-up Businesses and Social Enterprises.

THEME 4 Contributing to a wide range of social, community and economic regeneration initiatives both on a borough wide and West London sub regional basis.

THEME 5: Making Action West London a financially sustainable charity and social enterprise so that it can continue its charitable objectives and deliver badly need services to disadvantaged individuals

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACTION WEST LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

In 2022/23, 556 new individuals received Employment support, 254 were supported into Employment and over 170 into formal Training.

In addition, we continued to offer ongoing support to hundreds more young people and adults who had registered for our services in the previous year (2021/22).

We also supported young people and adults with a variety of formal and informal training and learning activities.

As well as Employability training this also included English classes for individuals with ESOL needs and basic IT/digital skills training for individuals experiencing digital exclusion.

Action West London Performance 22-23

Project Starts	556
Vocational Courses Complete	170
Employment	254

Age Group

Age 16 -24	56%
Age 25 - 49	33%
Age 50+	11%

Gender

Male	84%
Female	16%

Ethnic Breakdown

Asian or Asian British – Indian	4%
Asian or Asian British - Other	5%
Black or Black British – African	21.9%
Black or Black British – Caribbean	22.5%
White – English/Welsh/Scottish/Northern Irish/British	10.9%
White - Other	6.3%
Other Ethnic Group - Arab	6.3%
Other Ethnic Group - Other	7.3%
Mixed /Multiple– White and Black	1.3%
Prefer not to say	8.3%

ACTION WEST LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

In addition to the disadvantaged young people and adults who benefitted from our employment, education and training support we also provided up to 30 self-employment opportunities a day, 4 days a week, for 46 weeks. Not only does this social enterprise provide badly needed self-employment opportunities for local residents but it also provides a major social benefit for shoppers, many of whom are on very low incomes. Acton Market brings together traders and shoppers from all of Acton's diverse communities who meet in a positive and friendly environment thereby significantly contributing to integration and community cohesion.

Acton Market is now a key feature of Acton High Street and Acton Town Centre and is contributing to efforts to 'revive the High Streets' by offering more than just a basic shopping experience. Action West London also runs community events at the Market, provides free stalls from time to time for local charities, organisations and public health providers. All these activities bring life and community energy into the High Street as well as providing a focus for 'recycling' money from shoppers and traders into the local economy.

We very much appreciate our partnership with Ealing Council who support our community market model.

Financial review

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Although on paper the Charity's reserves appear substantial £1,744,050 of the reserves comprise the estimated capital value of our Doughnut Factory property and are therefore not easily realisable in cash.

Despite the financial challenges Action West London still developed some exciting initiatives in 2022/23 which enabled successful delivery of the Charity's core objectives and provided significant benefits to disadvantaged individuals.

The Trustees would especially like to thank all those public bodies and Trusts who have supported Action West London's activities during 2022/23. These included the following:

- 1.1 **Trust for London and City Bridge Trust** for continuing to fund 'Moving on Up' (MOU) an innovative employment project for unemployed black young men aged 16-24 years. This programme addresses Trust for London/BTEG research findings that black young men at all educational levels - from school leavers to graduates - have twice the unemployment rates of young men of any other ethnic background.
- 1.2 **GLA/ESF** for the ABLE 2 payment by results project for NEET young people with physical or long term health issues (Prime contractor Barnet College).
- 1.3 **National Lottery Community Fund /ESF** for continuing to fund the Building Better Opportunities (BBO) 'Working West London' Refugees project (Lead Partner ELATT).
- 1.4 **National Lottery Community Fund/ESF** for the **SWEET** project.
- 1.5 **BBC Children in Need** fund for continuing to support a project for children and young people at risk.
- 1.6 **BBO Climate Action Fund (Formerly Liveability)** for continuing to fund for the Acton Street Market Project.
- 1.7 **National Lottery Community Fund/ESF** for funding the **EQUIP** project.
- 1.8 **Winston Churchill Trust** for the core activities.
- 1.9 **Mayor of London** for continuing to fund the Young Londoners '**Realising Youth Potential**' Project for young people at risk.
- 1.10 **The Mayor's/ ESF Digital Academics Project** for providing higher education, training and finding employment for young people.
- 1.11 **Ealing Funding Black Men** for providing training and employment support to black young men.
- 1.12 **London Community Fund SEGRO** for providing training and employment support to young people.
- 1.13 **Julia Hans Rausing Fund** for core activities.
- 1.14 **GLA/ESF** for the payment by results project for SEND NEET young people with physical or long term health issues (REED in Partnership).
- 1.15 **GLA/ESF** for funding the payment by results **Positive Turnaround** project for unemployed ex-offenders aged 18+ years (Prime contractor London Training and Enterprise Network).
- 1.16 **Donors from the community** for their contributions towards AWL's work.

ACTION WEST LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Investment Policy

The Charity received a specific grant in March 2004 to enable it to purchase an investment property which is to be used to generate income for the company's general charitable purposes.

Major Risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Income volatility and Loss of EU Funding. EU co-funding will be withdrawn and end in 2023. This will cause major difficulties to AWL's work supporting disadvantaged individuals as the majority of income from our contracts is co-funded by ESF. There is no clear detail as yet as to how EU co funds will be replaced by the Government. Also there is the usual difficulty of uncertainty about available grant funding opportunities next year and whether or not grant applications will be successful. This also means that budgets cannot be easily predicted from year to year as time limited projects of 1, 2 or 3 years run out at different times.

Risk mitigation: Action West London will increase the number of Grant applications to Trusts and Foundations; and will continue to expand its 'mixed funding strategy' to generate more income from sources such as corporate funding and public donations.

'Payment by results' model carries inherent risks to an organisation. Increasingly Action West London has to act as a subcontractor which means that we 'lose' around 15%-20% of the contract value to the Prime contractor. This 15%-20% was previously our margin to cover core costs of the organisation. Now we have to operate on very tight margins which makes PBR contracts inherently risky.

Risk mitigation: We will need to continue to monitor the financial results from PBR contracts carefully next year.

Loss of experienced staff. The short-term nature of contracts and the often lengthy 'gaps' between funders issuing new programmes and tenders means that we regularly face the dilemma of losing valuable, experienced staff when a contract ends and there is no new contract which could enable continued employment. Recruiting and maintaining quality staff is a major risk to the Charity.

'Risk management' controls in place. Action West London Trustees and staff are aware of the challenges the Charity faces, and we have Governance arrangements in place. The Board aims to ensure that the Charity responds effectively to the difficult circumstances it faces. Action West London's reserves are vital to cover 'cash flow', other financial risks and potential annual deficits.

Structure, governance and management

The Trust was incorporated on 6th October 1998 as a company limited by guarantee and adopted the status of a registered charity on 9th December 2003. It also operated under the name "Action Acton" and following a change of name on 2nd June 2015 now operates as "Action West London". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on Legal and Administrative information section of the financial statements.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Anderson

J Bryan

E Harris

T Mobee

A Skinner-Jozefson

M Snowden

A G Coyne

(Resigned 16 October 2022)

ACTION WEST LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

The Board consists of not fewer than 3 and no more than 12 Trustees. The Board may appoint Trustees at any time at a meeting or in writing. No person under the age of 18 may be appointed as a Trustee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Retirement of members of the Board

At the third Appointment Board Meeting after his/her last appointment a Trustee shall retire. He/she shall be eligible for re-appointment by the Board. For the purposes of this (Article 24) a "year" shall mean a complete period of service between two Appointment Board Meetings.

A Board of Trustees of up to 12 members, who meet quarterly, administer the Charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity.

There are no related parties within the definition in GL50 of SORP 2005, but the company works closely with all the representative bodies referred to in the Memorandum and Articles of Association to achieve the company's objects.

Trustees' Induction and Training

New Trustees are appointed to the Board who have the necessary skills and knowledge to enable them to benefit the Charity as a whole. They are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. They are encouraged to meet key employees and attend appropriate external training events where these will facilitate the undertaking of their role. Action West London makes good use of Trustee training opportunities provided by the Foundation for Social Improvement (FSI), National Council for Voluntary Organisations (NCVO), Association of Chairs and other training bodies.

Statement of trustees responsibilities

The trustees, who are also the directors of Action West London for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Clarke & Co be reappointed as auditor of the company will be put at a General Meeting.

ACTION WEST LONDON

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information

The trustees report was approved by the Board of Trustees.


.....
A G Coyne
Chairman

Date: 18/4/24

ACTION WEST LONDON

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF ACTION WEST LONDON

Opinion

We have audited the financial statements of Action West London (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

ACTION WEST LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ACTION WEST LONDON

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Trust and the charitable sector in which it operates, and considered the risk of acts by the Trust that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2016 and UK Charity legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal professionals. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

ACTION WEST LONDON

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ACTION WEST LONDON

Matthew Stower BA FCA (Senior Statutory Auditor)
for and on behalf of Clarke & Co

.....

Chartered Accountants
Statutory Auditor

Acorn House
33 Churchfield Road
London
W3 6AY

Clarke & Co is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

ACTION WEST LONDON

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	86,379	418,254	504,633	4,340	401,615	405,955
Charitable activities	4	693,080	-	693,080	392,767	-	392,767
Other trading activities	5	77,567	-	77,567	75,378	-	75,378
Investments	6	1,465	-	1,465	1,482	-	1,482
Total income		858,491	418,254	1,276,745	473,967	401,615	875,582
Expenditure on:							
Raising funds	7	147,116	-	147,116	71,864	-	71,864
Charitable activities	8	608,748	380,360	989,108	536,253	444,616	980,869
Total expenditure		755,864	380,360	1,136,224	608,117	444,616	1,052,733
Gross transfers between funds		-	-	-	25,211	(25,211)	-
Net income/(expenditure) for the year/							
Net movement in funds		102,627	37,894	140,521	(108,939)	(68,212)	(177,151)
Fund balances at 1 April 2022		1,942,108	235,480	2,177,588	2,051,047	303,692	2,354,739
Fund balances at 31 March 2023		2,044,735	273,374	2,318,109	1,942,108	235,480	2,177,588

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ACTION WEST LONDON

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		1,761,731		1,764,112
Current assets					
Debtors	13	416,253		156,640	
Cash at bank and in hand		183,226		291,803	
		599,479		448,443	
Creditors: amounts falling due within one year	14	(43,101)		(34,967)	
Net current assets			556,378		413,476
Total assets less current liabilities			2,318,109		2,177,588
Income funds					
General restricted funds		147,522		109,628	
Revaluation reserve		125,852		125,852	
	15		273,374		235,480
<u>Unrestricted funds</u>					
Designated funds:					
General reserve		376,537		223,910	
Designated fund		50,000		100,000	
	16	426,537		323,910	
Revaluation reserve		1,618,198		1,618,198	
			2,044,735		1,942,108
			2,318,109		2,177,588

The notes on pages 16 to 26 form part of these financial statements.

ACTION WEST LONDON

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18-1-2024

.....
A G Coyne
Chairman

Company registration number 03647635

ACTION WEST LONDON

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	20		(105,051)		(277,928)
Investing activities					
Purchase of tangible fixed assets		(4,991)		(2,752)	
Investment income received		1,465		1,482	
Net cash used in investing activities			(3,526)		(1,270)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(108,577)		(279,198)
Cash and cash equivalents at beginning of year			291,803		571,001
Cash and cash equivalents at end of year			183,226		291,803

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Action West London is a private company limited by guarantee incorporated in England and Wales. The registered office is The Doughnut Factory, 10 Warple Mews, Warple Way, Acton, London, W3 0RF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, as modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	N/A
Leasehold improvements	Written off on a straight line basis
Fixtures and fittings	Written off over 5 years on a straight line basis
Computers	Written off over 5 years on a straight line basis

Freehold land and building are not depreciated on the basis that it has been stated as per current market value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	1,379	-	1,379	1,830	-	1,830
Project and other grant income	85,000	418,254	503,254	2,510	401,615	404,125
	<u>86,379</u>	<u>418,254</u>	<u>504,633</u>	<u>4,340</u>	<u>401,615</u>	<u>405,955</u>
Donations and gifts	1,379	-	1,379	1,830	-	1,830
Donations and gifts from individuals	<u>1,379</u>	<u>-</u>	<u>1,379</u>	<u>1,830</u>	<u>-</u>	<u>1,830</u>
Grants receivable for core activities	85,000	-	85,000	2,510	-	2,510
Other grant income	-	418,254	418,254	-	401,615	401,615
Other restricted grant	<u>85,000</u>	<u>418,254</u>	<u>503,254</u>	<u>2,510</u>	<u>401,615</u>	<u>404,125</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted PBR Contracts Income 2023 £	Other Unrestricted Income 2023 £	Total 2023 £	Unrestricted PBR Contracts Income 2022 £	Other Unrestricted Income 2022 £	Total 2022 £
Payment by results contracts	678,747	-	678,747	356,552	-	356,552
Other income	-	14,333	14,333	-	36,215	36,215
	<u>678,747</u>	<u>14,333</u>	<u>693,080</u>	<u>356,552</u>	<u>36,215</u>	<u>392,767</u>

5 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental Income	<u>77,567</u>	<u>75,378</u>

6 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,465</u>	<u>1,482</u>

7 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Fundraising and publicity</u>		
Other fundraising costs	44,282	19,985
Staff costs	72,138	35,847
Support costs	30,696	16,032
Fundraising and publicity	<u>147,116</u>	<u>71,864</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Project direct costs		Project Management and development of the charity		Total 2023	Project direct costs		Project Management and development of the charity		Total 2022
	2023	2023	2023	2023	£	2022	2022	2022	2022	£
	£	£	£	£	£	£	£	£	£	£
Staff costs	613,348	88,741	63,856		765,945	624,344	113,774	94,615	832,733	
Depreciation and impairment	-	7,372	-		7,372	-	22,378	-	22,378	
Project other cost	70,016	-	-		70,016	12,600	-	-	12,600	
	683,364	96,113	63,856		843,333	636,944	136,152	94,615	867,711	
Share of support costs (see note)	-	112,916	25,779		138,695	-	113,051	(6,973)	106,078	
Share of governance costs (see note)	-	7,080	-		7,080	-	7,080	-	7,080	
	683,364	216,109	89,635		989,108	636,944	256,283	87,642	980,869	
Analysis by fund										
Unrestricted funds	356,908	162,205	89,635		608,748	271,757	176,854	87,642	536,253	
Restricted funds	326,456	53,904	-		380,360	365,187	79,429	-	444,616	
	683,364	216,109	89,635		989,108	636,944	256,283	87,642	980,869	

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
General	3	3
Project staff	24	24
Total	27	27

Employment costs	2023 £	2022 £
Wages and salaries	741,728	769,574
Social security costs	70,923	68,758
Other pension costs	25,432	30,248
	838,083	868,580

The key management personnel of the charity comprise the Chief Executive, the Finance & Facilities manager and the Operations and Business Development Manager. The total remuneration and employee benefits of the key management personnel of the charity are £167,273 (2022 - £186,008).

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Freehold land and buildings £	Leasehold improvements £	Fixtures and fittings £	Computers £	Total £
Cost or valuation					
At 1 April 2022	1,750,000	47,351	62,267	156,395	2,016,013
Additions	-	-	-	4,991	4,991
At 31 March 2023	1,750,000	47,351	62,267	161,386	2,021,004
Depreciation and impairment					
At 1 April 2022	-	45,903	52,123	153,875	251,901
Depreciation charged in the year	-	724	3,381	3,267	7,372
At 31 March 2023	-	46,627	55,504	157,142	259,273
Carrying amount					
At 31 March 2023	1,750,000	724	6,763	4,244	1,761,731
At 31 March 2022	1,750,000	1,448	10,144	2,520	1,764,112

The carrying value of land included in land and buildings comprises:

	2023 £	2022 £
Freehold	1,750,000	1,750,000

Land and buildings with a carrying amount of £1,750,000 were revalued at 23 September 2020 by Vokins Chartered Surveyors, independent valuers not connected with the charity on the basis of open market value. The valuation conforms to International Valuation Standards and was based on market transactions on arm's length terms for similar properties. Under the current volatile market conditions this valuation is still considered to be a fair approximation of the open market value of the property at 31 March 2023.

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £5,950 (2022 - £5,950).

The revaluation surplus is disclosed in the face of the balance sheet as a separate line.

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	5,300	34,128
Other debtors	396,715	120,056
Prepayments and accrued income	14,238	2,456
	416,253	156,640

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Payments received on account	2,971	9,796
Trade creditors	30,035	7,988
Other creditors	-	7,088
Accruals and deferred income	10,095	10,095
	<u>43,101</u>	<u>34,967</u>

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
Income fund	177,840	401,615	(444,616)	(25,211)	109,628	418,254	(380,360)		147,522
Freehold property revaluation reserve	125,852	-	-	-	125,852	-	-		125,852
	303,692	401,615	(444,616)	(25,211)	235,480	418,254	(380,360)		273,374

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £	Transfers £		Incoming resources £	Resources expended £	Transfers £	
General fund	332,849	473,967	(608,117)	25,211	223,910	858,491	(755,864)	50,000	376,537
Designated fund	100,000	-	-	-	100,000	-	-	(50,000)	50,000
	432,849	473,967	(608,117)	25,211	323,910	858,491	(755,864)	-	426,537

ACTION WEST LONDON

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	1,635,879	125,852	1,761,731	1,638,260	125,852	1,764,112
Current assets/(liabilities)	408,856	147,522	556,378	303,848	109,628	413,476
	<u>2,044,735</u>	<u>273,374</u>	<u>2,318,109</u>	<u>1,942,108</u>	<u>235,480</u>	<u>2,177,588</u>

18 Audit report information

The auditor's report was unqualified.

Matthew Stower BA FCA (Senior Statutory Auditor)
Clarke & Co

Chartered Accountants
Statutory Auditor

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

20 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	140,521	(177,151)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,465)	(1,482)
Depreciation and impairment of tangible fixed assets	7,372	22,378
Movements in working capital:		
(Increase) in debtors	(259,613)	(156,640)
Increase in creditors	8,134	34,967
Cash absorbed by operations	<u>(105,051)</u>	<u>(277,928)</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

ACTION WEST LONDON

England & Wales - Charity number 1101111

Accounts

**Action West London
(Limited by Guarantee)**

**Report of the Trustees
and Financial Statements
for the year ended 31st March 2022**

Charity Registration Number 1101111

**Company Registration No.
3647635 (England & Wales)**

Action West London

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Action West London

Legal and Administrative Information

Trustees	D. Anderson J. Bryan A.G. Coyne E. Harris T. Mobee A. Skinner-Jozefson M.R. Snowden
Chief Executive	J. Blackmore
Company Number	3647635 (England & Wales)
Charity Registration Number	1101111
Registered Office	10 Warple Mews Warple Way London W3 0RF
Auditors	Clarke & Co. Acorn House 33 Churchfield Road Acton London W3 6AY
Bankers	National Westminster Bank plc 1 The Mall Ealing London W5 2PL
Principal Solicitor	Russell-Cooke Solicitors 2 Putney Hill Putney London SW15 6AB

Action West London

Report of the Trustees for the year ended 31st March 2022

The Trustees are pleased to present their report and the financial statements for the year ended 31st March 2022, which they confirm comply in all material matters with current statutory requirements, the Companies Act 2006, the requirements of the Charity's governing document (its Memorandum and Articles of Association) and the requirements of the SORP 2005 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Trustees' Responsibilities

The Directors of the charitable company ('the Charity') are its Trustees for the purpose of charity Law and of the Companies Act 2006, and throughout are collectively referred to as the Trustees. Trustees are drawn from Business, Education, Voluntary, Housing, Training, Employment and Community sectors.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that year. In preparing the company's accounts, the Trustees confirm they have:

- a) selected suitable accounting policies and applied them consistently;
- b) made judgements and estimates that are reasonable and prudent;
- c) followed applicable accounting standards; and
- d) prepared the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 as applicable to smaller companies and the Statement of Recommended Practice for Charities under the Charities Act 2011. They are responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal and Administrative Information

The Trust was incorporated on 6th October 1998 as a company limited by guarantee and adopted the status of a registered charity on 9th December 2003. It also operated under the name "Action Acton" and following a change of name on 2nd June 2015 now operates as "Action West London". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

Trustees

The Board consists of not fewer than 3 and no more than 12 Trustees. The Board may appoint Trustees at any time at a meeting or in writing. No person under the age of 18 may be appointed as a Trustee.

Retirement of members of the Board

At the third Appointment Board Meeting after his/her last appointment a Trustee shall retire. He/she shall be eligible for re-appointment by the Board. For the purposes of this (Article 24) a "year" shall mean a complete period of service between two Appointment Board Meetings.

The following were Trustees during the whole financial year, unless otherwise stated:

D. Anderson
V.E. Anderson (deceased 23.9.2022)
J. Bryan
A.G. Coyne
E. Harris

T. Mobee
A. Skinner-Jozefson
M R Snowden
H.A.G. Spottiswoode (resigned 5.6.2021)

Action West London

Report of the Trustees for the year ended 31st March 2022

Trustees' Induction and Training

New Trustees are appointed to the Board who have the necessary skills and knowledge to enable them to benefit the Charity as a whole. They are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. They are encouraged to meet key employees and attend appropriate external training events where these will facilitate the undertaking of their role. Action West London makes good use of Trustee training opportunities provided by the Foundation for Social Improvement (FSI), National Council for Voluntary Organisations (NCVO), Association of Chairs and other training bodies.

Mission Statement

Action West London's MISSION is:

'Changing lives through Employment, Education and Enterprise'

Action West London works in partnership with statutory, voluntary, community and private sector agencies to promote community and economic regeneration in West London and provide Employment, Education and Enterprise opportunities for disadvantaged people to improve their lives.

Action West London's VALUES are:

Professionalism, Respect, Integrity, Diversity, Empowerment, (PRIDE)

Objects of the Charity

1. The objects of the Charity (the "Objects") are for the public benefit:
 - 1.1 the relief of unemployment;
 - 1.2 the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience and employment;
 - 1.3 the relief and prevention of poverty;
 - 1.4 to develop the capacity and skills of socially and economically disadvantaged members of the public in such a way that they are better able to identify and help meet their needs and participate more fully in society;
 - 1.5 the promotion of urban regeneration in areas of social and economic deprivation by all or any of the following means:
 - (a) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help (i) in setting up their own business or social enterprise (ii) to existing businesses or social enterprises;
 - (b) the provision of facilities for the public at large or those who by reason of their youth age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
 - (c) the provision of public health facilities and childcare;
 - (d) promotion of public safety and prevention of crime, including by rehabilitation of young and adult offenders; and
 - (e) the creation of training and employment opportunities, including by the provision of workspace, building and/or for use on favourable terms;
 - 1.6 to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.
2. The principal activities of the Charity are focused in the 6 West London Boroughs of Ealing, Hounslow, Hammersmith and Fulham, Brent, Hillingdon and Harrow. The activities concentrate on promoting community and economic regeneration through assisting unemployed residents into Employment, improving functional skills, supporting disadvantaged individuals and communities including young people not in education, training or employment (NEETS), young offenders, care leavers, lone parents, black and ethnic minority individuals, refugees, ex-offenders, older people, lone parents and individuals with mental health issues.

Action West London

Report of the Trustees for the year ended 31st March 2022

The Charity aims to achieve this by developing the following key themes of work:

THEME 1: Helping residents, particularly those who are disadvantaged, into Employment

THEME 2: Helping residents, particularly those who are disadvantaged, improve Education and Training and gain Qualifications

THEME 3: Helping individuals set up in Self-Employment and Enterprise, including start-up Businesses and Social Enterprises

THEME 4 Contributing to a wide range of social, community and economic regeneration initiatives both on a borough wide and West London sub regional basis

THEME 5: Making Action West London a financially sustainable charity and social enterprise so that it can continue its charitable objectives and deliver badly need services to disadvantaged individuals

3. **A Board of Trustees** of up to 12 members, who meet quarterly, administer the Charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity.

There are no related parties within the definition in GL50 of SORP 2005, but the company works closely with all the representative bodies referred to in the Memorandum and Articles of Association to achieve the company's objects.

4. **Core objectives of the Charity:**

Despite the severe financial challenges during 2021/22 the Charity was successful in supporting some of the most disadvantaged individuals in Ealing, Brent, Hammersmith and Fulham, Hillingdon and Hounslow - helping them to get Jobs, Education, Training and Qualifications, as well as self-employment and business opportunities. This included assisting long term unemployed people, economically inactive individuals, NEET young people, young offenders and care leavers, adult offenders, refugees, people from black and ethnic minority communities, older people, lone parents, individuals with mental health difficulties, people with disabilities, and people with health problems. Over 75% of the young people and adults Action West London helps are from BAME communities.

Action West London is a key charity, voluntary sector agency and social enterprise in West London addressing unemployment, and economic inactivity.

Review of Activities and Future Developments

The results of the year are set out on pages 14 to 25.

In the 12 months under review Action West London continued to make good progress in achieving its charitable objectives under 3 of its key themes, namely:

1. Assisting unemployed and economically inactive individuals, particularly those who are disadvantaged, and the majority from BAME communities to secure Employment.
2. Assisting individuals, particularly those who are disadvantaged, to gain Education, Training and Qualifications.
3. Helping promote Enterprise including running a social enterprise and helping individuals into self-employment.

This financial year Action West London, like many other charities and voluntary sector organisations faced the most severe challenge in its history.

The financial impact of the Covid-19 pandemic on Action West London was severe. In particular it resulted in the loss of £114,000 rental income from our Doughnut Factory premises due to the business travel company ending their lease and no other organisation renting the premises since October 2020.

Despite achieving a financial surplus at year end for the past 5 years, in this financial year 2021/22, the Charity experienced a significant deficit. The continuing economic recession, increased competition for fewer funds, major cuts in public funding and reduced income from 'payment by results' contracts continued overall to create a crisis in funding income. Whilst Action West London responded to this by continuing to monitor income and expenditure efficiently, reducing expenditure where possible and seeking to diversify our income base, the significant loss of £114,000 rental income and the reduced income from payment by results contracts due to changes in contract conditions resulted in the Charity incurring a significant financial deficit.

Action West London

Report of the Trustees for the year ended 31st March 2022

Financial Results

Next financial year will continue to be exceptionally challenging due to the continued impact of the Covid-19 pandemic, the continued loss of rental income from the Doughnut Factory should the premises remain unlet, the challenges of securing sufficient income from payment by results contracts, increased competition for grant and other funding, and the tapering off of ESF funding. AWL will need to review all current provision and actual and projected income streams and may need to 'scale down' activities and services due to lack of funding. Many charities are facing these severe financial challenges.

Action West London's 'Mixed' funding strategy

Action West London's income generation strategy is to adopt a mixed funding approach. This means that income is generated from a number of different sources so that the Charity is not reliant on one source along with the accompanying risks that that entails. Funding is generated from the following sources:

- a) grants from Trusts and Foundations
- b) income from payment by results employment and training contracts
- c) income through our own social enterprise business-Acton Market
- d) rental income from our Doughnut Factory property
- e) sponsorship and funding from companies
- f) donations from the public

The continued loss of invaluable unrestricted income from not being able to rent our Doughnut Factory premises for the past 12 months contributed to the major financial deficit of the Charity this financial year and represents an ongoing significant challenge for 2022/23.

Developments, funding and projects in 2021/22

Despite the financial challenges Action West London still developed some exciting initiatives in 2021/22 which enabled successful delivery of the Charity's core objectives and provided significant benefits to disadvantaged individuals.

The Trustees would especially like to thank all those public bodies and Trusts who have supported Action West London's activities during 2021/22. These included the following:

- 1.1 **Trust for London and City Bridge Trust** for continuing to fund 'Moving on Up' (MOU) an innovative employment project for unemployed black young men aged 16-24 years. This programme addresses Trust for London/BTEG research findings that black young men at all educational levels - from school leavers to graduates - have twice the unemployment rates of young men of any other ethnic background.
- 1.2 **Brent Council** for contributing funding for the MOU project and delivery consortium in Brent AWL is a part of.
- 1.3 **DWP/ESF** for continuing to fund a payment by results subcontract with Prime contractor G4S to deliver the Family Works programme for unemployed adults.
- 1.4 **GLA/ESF** for the ABLE 2 payment by results project for NEET young people with physical or long term health issues (Prime contractor Barnet College).
- 1.5 **National Lottery Community Fund/ESF** for continuing to fund the Building Better Opportunities (BBO) 'Working West London' Refugees project (Lead Partner ELATT).
- 1.6 **National Lottery Community Fund/ESF** for the SWEET project.
- 1.7 **BBC Children in Need** fund for continuing to support a project for children and young people at risk.
- 1.8 **Hillingdon Community Trust** for continuing to fund the ESOL project for Hillingdon residents.
- 1.9 **National Lottery Community Fund/ESF** for funding the EQUIP project.
- 1.10 **National Lottery Community Fund/Power to Change** for the Acton Street Market project.
- 1.11 **Mayor of London** for continuing to fund the Young Londoners 'Realising Youth Potential' Project for young people at risk.

Action West London

Report of the Trustees for the year ended 31st March 2022

- 1.12 **GLA/ESF** for funding the payment by results **Positive Turnaround** project for unemployed ex-offenders aged 18+ years (Prime contractor London Training and Enterprise Network).
- 1.13 **GLA/ESF** for funding the payment by results **YES NEET** project for unemployed young people with emotional issues (Prime contractor Reed in Partnership).
- 1.14 **Donors from the community** for their contributions towards AWL's work.

Highlights of the 2021/22 year included:

2.1 Disadvantaged young people and adults helped

In 2021/22, 465 new individuals received Employment support, 197 were supported into Employment and over 50 into formal Training.

In addition, we continued to offer ongoing support to hundreds more young people and adults who had registered for our services in the previous year (2020/21).

Also, many hundreds of local residents benefitted from the low costs goods and other positive social benefits (community cohesion, tackling loneliness, reducing anti-social behaviour, creating local employment opportunities) of our **Acton Street Market** which ran 4 days a week throughout the year.

We also supported young people and adults with a **variety of formal and informal training and learning activities**.

As well as **Employability training this also included English classes** for individuals with ESOL needs and basic **IT/digital skills training** for individuals experiencing digital exclusion.

2.2 Social Impact of Acton Market

In addition to the disadvantaged young people and adults who benefitted from our employment, education and training support we also provided up to 30 self-employment opportunities a day, 4 days a week, for 46 weeks. Not only does this social enterprise provide badly needed self-employment opportunities for local residents but it also provides a major social benefit for shoppers, many of whom are on very low incomes. Acton Market brings together traders and shoppers from all of Acton's diverse communities who meet in a positive and friendly environment thereby significantly contributing to integration and community cohesion.

Acton Market is now a key feature of Acton High Street and Acton Town Centre and is contributing to efforts to 'revive the High Streets' by offering more than just a basic shopping experience. Action West London also runs community events at the Market, provides free stalls from time to time for local charities, organisations and public health providers.

All these activities bring life and community energy into the High Street as well as providing a focus for 'recycling' money from shoppers and traders into the local economy.

We very much appreciate our partnership with Ealing Council who support our community market model.

2.3 Shortlisted for West London Business - Community Investment Business of the Year Award 2021

Action West London won this award in 2019 and were delighted to be shortlisted again for the Award in 2021.

This recognition demonstrates the impact that our Charity and social enterprise consistently delivers for disadvantaged West London young people and adults.

2.4 Winning prestigious LOCALITY national 'Bringing Communities Together' Award for the community benefits of Acton Market, Tony Armstrong, Chief Executive of Locality said:

"At Locality, we passionately believe in the power of community to create a fairer, more equitable, more sustainable world. Local community organisations like Action West London are the embodiment of our vision. I am bowled over every day by their creativity, their energy, and by the incredible impact they make in the lives of the people and communities they serve".

2.5 Submitting an entry on behalf of the 'Moving on Up' partnership which won the Employment Related Services (ERSA) national Award for 'Partnership of the Year' (Video link: <https://youtube/801UV2fzKOg>)

Action West London

Report of the Trustees for the year ended 31st March 2022

2.6 Quality standards

Action West London continues to hold **Matrix Quality Mark** accreditation.

AWL is also an approved examining body for **Pearson/EDXCEL** and **City and Guilds** qualifications.

2.7 Developing social impact measurement

Action West London continues to develop processes to help us monitor and evaluate the social impact of our work. We have purchased Aptem licences to assist with this and aim to provide comprehensive social impact recording as this work develops.

2.8 Strengthening our IT infrastructure and digital transformation

Action West London has invested significantly in IT security and has achieved Cyber Security certification. Encrypted laptops are purchased for all staff which ensures data protection. In 2021/22 we developed a range of online and remote support for young people and adults.

2.9 Profile of Action West London

The Charity continues to develop a very positive profile and is widely known and respected locally, across London and nationally. The Charity has many success stories which demonstrate the innovative work and the value for money the organisation delivers.

- 2.10 Action West London also has an excellent 'grassroots' presence in the community where the practical results of helping individuals into employment, education, training and business are clear, as well as being an organisation that contributes actively to strategic and policy developments.

Risks to the organisation

- 3.1 **Covid-19 - The usual risks to the organisation highlighted in previous and last year's Trustees' reports continue to remain a major challenge. Covid-19 impact has increased the 'normal' risks that charities regularly face.** The risks will continue into 2022/23. The charitable and voluntary sector is being changed dramatically.

Covid restrictions will pose the biggest challenge to the services provided by Action West London to the disadvantaged young people and adults we support. It will also have a major impact on the Charity's finances.

- 3.2 **Income volatility and Loss of EU Funding.** EU co-funding will be withdrawn and end in 2023. This will cause major difficulties to AWL's work supporting disadvantaged individuals as the majority of income from our contracts is co-funded by ESF. There is no clear detail as yet as to how EU co-funds will be replaced by the Government. Also there is the usual difficulty of uncertainty about available grant funding opportunities next year and whether or not grant applications will be successful. This also means that budgets cannot be easily predicted from year to year as time limited projects of 1, 2 or 3 years run out at different times

Risk mitigation: Action West London will increase the number of Grant applications to Trusts and Foundations; and will continue to expand its 'mixed funding strategy' to generate more income from sources such as corporate funding and public donations.

- 3.3 **'Payment by results' model carries inherent risks to an organisation.** Increasingly Action West London has to act as a subcontractor which means that we 'lose' around 15%-20% of the contract value to the Prime contractor. This 15%-20% was previously our margin to cover core costs of the organisation. Now we have to operate on very tight margins which makes PBR contracts inherently risky.

Risk mitigation: We will need to continue to monitor the financial results from PBR contracts carefully next year.

- 3.4 **Loss of experienced staff.** The short-term nature of contracts and the often lengthy 'gaps' between funders issuing new programmes and tenders means that we regularly face the dilemma of losing valuable, experienced staff when a contract ends and there is no new contract which could enable continued employment. Recruiting and maintaining quality staff is a major risk to the Charity.

- 3.5 **'Risk management' controls in place.** Action West London Trustees and staff are aware of the challenges the Charity faces, and we have Governance arrangements in place. The Board aims to ensure that the Charity responds effectively to the difficult circumstances it faces. Action West London's reserves are vital to cover 'cash flow', other financial risks and potential annual deficits.

Action West London

Report of the Trustees for the year ended 31st March 2022

- 3.6 Although on paper the Charity's reserves appear substantial £1,744,050 of the reserves comprise the estimated capital value of our Doughnut Factory property and are therefore not easily realisable in cash. The cash reserves we do have will be badly needed to cope with significant losses in our income due to the impact of Covid.

Thank You!

Action West London would once again like to thank all its funders for the resources and support they have provided which has enabled the organisation to deliver badly needed services to disadvantaged individuals in West London.

Action West London would like also to thank the agencies it has partnered with over the 12 months of 2021/22.

Action West London's staff team, volunteers and Trustees once again deserve credit for their efforts and commitment to the objectives of the Charity and for the success in securing significant contract and other funding and for the high standard of delivery of support to unemployed and disadvantaged young people and adults.

Current Policies of the Trustees

General Policies

The policies of the Trustees are to ensure that the Charity operates in accordance with the rules set out in its Memorandum and Articles of Association and to ensure that it becomes a financially sustainable organisation.

Reserves Policy

Most of the Charity's income is for restricted purposes, being for the various specific projects undertaken. However, the grants received do not include funding for company core and administration costs, which therefore have to be met from unrestricted income and general reserves.

The Trustees aim to maintain general reserves at a level required to cover management and administration costs for at least 6 months, unless alternative funding can be arranged.

Investment Policy

The Charity received a specific grant in March 2004 to enable it to purchase an investment property which is to be used to generate income for the company's general charitable purposes.

Major Risks

The Trustees have identified and actively reviewed the major risks to which the Charity is exposed. Details of risks facing the Charity are given above in this Trustees' Report.

The major risk facing the Charity is the continued impact of Covid-19 and uncertainty around securing sustainable funding.

There is a risk that our Doughnut Factory premises will remain unlet in 2022/23.

There is a risk that future grant applications for projects may not be successful with increasing competition for funds. There is risk that 'payment by results' contracts may not fully cover contract and organisational costs.

There is a major risk from the end of EU co-funding for projects.

Steps have been taken to mitigate these risks where possible.

Action West London
Report of the Trustees
for the year ended 31st March 2022

Auditor

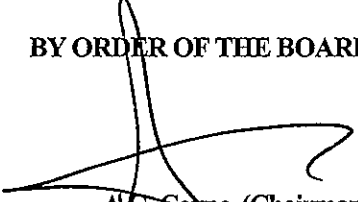
In accordance with the company's articles, a resolution proposing that Clarke & Co be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Date: *3rd October 2022*

BY ORDER OF THE BOARD


A.G. Coyne (Chairman)

Action West London

Statement of Trustees' Responsibilities for the year ended 31st March 2022

The Trustees, who are also the Directors of Action West London for the purpose of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Action West London

Independent Auditors' Report to the Trustees of Action West London for the year ended 31st March 2022

Opinion

We have audited the financial statements of Action West London (the 'Charity') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, Statement of Cash Flow, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of Action West London's affairs as at 31st March 2022 and of its Statement of Financial Activities for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Action West London

Independent Auditors' Report to the Trustees of Action West London for the year ended 31st March 2022

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease its operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the trust and the charitable sector in which it operates, and considered the risk of acts by the trust that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2016 and UK Charity legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation, enquiries with management and enquiries of legal professionals. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud.

Action West London

Independent Auditors' Report to the Trustees of Action West London for the year ended 31st March 2022

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorresponsibilities> This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 3rd October 2022

Matthew Stower BA FCA
Senior Statutory Auditor

Acorn House
33 Churchfield Road
Acton, London W3 6AY

Clarke & Co
Chartered Accountants
Statutory Auditors

Action West London

**Summary of Income and Expenditure Account
for the year ended 31st March 2022**

	2022	2021
	£	£
Gross income	875,582	992,692
Fair value gains/(losses) on revaluation of investment property	-	-
Total income in the reporting period	<u>875,582</u>	<u>992,692</u>
Total expenditure from income funds	<u>(1,052,733)</u>	<u>(975,624)</u>
Net Income/(Deficit) for the Year	<u><u>£(177,151)</u></u>	<u><u>£ 17,068</u></u>

Action West London

Statement of Financial Activities for the year ended 31st March 2022

	Notes	Restricted £	Unrestricted £	Total Funds 2022 £	2021 £
Incoming Resources					
Donations and legacies		-	1,830	1,830	1,800
Charitable activities					
a. Grant income		401,615	2,510	404,125	621,329
b. Payment by results contracts		-	356,552	356,552	293,951
Investments					
a. Income generated and rent from social enterprise		-	75,378	75,378	51,761
b. Bank interest receivable		-	1,482	1,482	2,112
Other Income		-	36,215	36,215	21,739
Total incoming resources		<u>£401,615</u>	<u>£473,967</u>	<u>£875,582</u>	<u>£992,692</u>
Expenditure on:					
Raising funds					
a. Cost of generating funds for social enterprise		-	71,864	71,864	57,787
Charitable activities					
a. Direct project expenses and support costs		444,616	419,153	863,769	779,501
b. Management and development of the Charity		-	87,642	87,642	109,795
c. Governance		-	7,080	7,080	7,080
Other					
a. Depreciation on fixed assets		-	22,378	22,378	21,461
b. Loss/(profit) on disposal of tangibles		-	-	-	-
Total outgoing resources	2(a)	<u>£444,616</u>	<u>£608,117</u>	<u>£1,052,733</u>	<u>£975,624</u>
Net surplus/(deficit) before revaluation of investment property		(43,001)	(134,150)	(177,151)	17,068
Net gains/(losses) on investments					
Unrestricted gains/(losses) on revaluation of investment property	4(b)	-	-	-	-
		<u>£(43,001)</u>	<u>£(134,150)</u>	<u>£(177,151)</u>	<u>£17,068</u>

Action West London

Statement of Financial Activities for the year ended 31st March 2022

	Notes	Restricted £	Unrestricted £	Total Funds	
				2022 £	2021 £
Net income/(expenditure)		(43,001)	(134,150)	(177,151)	17,068
Transfers between funds		(25,211)	25,211	-	-
Other recognised gains/(losses)					
a. Gains/(losses) on revaluation of fixed assets		-	-	-	-
b. Other gains/(losses)		-	-	-	-
Net movement in funds		(68,212)	(108,939)	(177,151)	17,068
Reconciliation of funds					
Total funds brought forward		303,692	2,051,047	2,354,739	2,337,671
Total funds carried forward		<u>£235,480</u>	<u>£1,942,108</u>	<u>£2,177,588</u>	<u>£2,354,739</u>

The notes on pages 19 to 25 form part of these accounts.

There are no recognised gains or losses other than those passing through the Statement of Financial Activities.

The Charity has neither discontinued any of its operations nor acquired new ones since 1st April 2021.

The above figures constitute a summary income and expenditure account as required by the Companies Act and the net incoming/(outgoing) resources for the year are equivalent to net income/(expenditure) for the year.

Action West London

Statement of Cash Flows for the year ended 31st March 2022

	Notes	2022 £	2021 £
Cash flow from operating activities:			
Net cash provided by (used in) operating activities	13	<u>£(370,026)</u>	<u>£60,470</u>
Cash flows from investing activities			
Dividends, interest and rents from investments		76,860	53,873
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		<u>(2,752)</u>	<u>(2,057)</u>
Net cash provided by /(used in) investing activities		<u>£74,108</u>	<u>£51,816</u>
Cash flows from financing activities		<u>£ -</u>	<u>£ -</u>
Change in cash and cash equivalents in the reporting period		(295,918)	112,286
Cash and cash equivalents at the beginning of the reporting period		<u>587,721</u>	<u>475,435</u>
Change in cash and cash equivalents at the end of reporting period		<u>£291,803</u>	<u>£587,721</u>

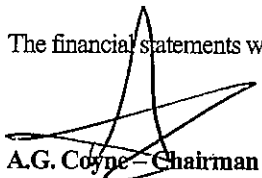
Action West London

Balance Sheet as at 31st March 2022

	Notes	£	2022	£	£	2021	£
Fixed Assets							
Tangible assets	4a			14,112			33,738
Investment property	4b			-			875,000
Freehold property				1,750,000			875,000
				<u>1,764,112</u>			<u>1,783,738</u>
Current Assets							
Debtors	5		156,640		68,717		
Cash at bank and in hand			291,803		587,721		
			<u>£448,443</u>		<u>£656,438</u>		
Creditors: amounts falling due within one year	6		<u>£(34,967)</u>		<u>£(85,437)</u>		
Net Current Assets				413,476			571,001
Total Assets Less Current Liabilities				<u>£2,177,588</u>			<u>£2,354,739</u>
Total Funds of the Charity							
Restricted income funds	7a			109,628			177,840
Unrealised restricted revaluation reserve of freehold property	8			125,852			125,852
Total Restricted Funds				235,480			303,692
Unrestricted income funds	7b						
- General			223,910		332,849		
- Designated			100,000		100,000		
			<u>323,910</u>		<u>432,849</u>		
Unrealised revaluation reserve							
Freehold property	8		1,618,198		1,618,198		
Total Unrestricted Funds				1,942,108			2,051,047
Total Charity Funds	9			<u>£2,177,588</u>			<u>£2,354,739</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on


A.G. Coyne - Chairman


D. Anderson - Trustee

The attached notes form an integral part of these accounts.

Action West London

Notes to the Financial Statements for the year ended 31st March 2022

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of investment properties and include the results of the company's operations as indicated in the Report of the Trustees, all of which are continuing. They comply in all material matters with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

1.2 Company status

The company is limited by Guarantee and hence has no share capital.

1.3 Incoming resources

All income is accounted for on a receivable basis, except donations which are accounted for on a receipts basis. Restricted grant income which has not been fully utilised during the year has been deferred to the subsequent accounting period.

1.4 Resources expended

- a) All expenditure is accounted for on the accrual basis.
- b) Grants are accounted for when paid.
- c) Costs of activities in furtherance of the Charity's objects are direct project costs. Staff administrative and premises costs are apportioned between direct project costs, support costs and management and development on a time and usage basis.

1.5 Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Furniture, fittings and equipment	- Written off over 5 years on a straight line basis
Property improvements	- Written off on a straight line basis
IT equipment	- Written off over 3 years on a straight line basis

1.6 Investment property

The investment property is included in the balance sheet at market value. No depreciation is provided on it. Movement in the valuation of the property is dealt with in the revaluation reserve.

1.7 Fund structure policy

Restricted funds constitute grants received for specific projects less related expenditure. All other funds are unrestricted.

1.8 Pension costs

The pension costs charged in the financial statements represent employer's contributions paid by the company to employees' personal pension policies during the year.

1.9 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Action West London

Notes to the Financial Statements for the year ended 31st March 2022

2.	Resources Expended	Staff Costs £	Other Costs £	2022 £	Total 2021 £
a)	Total Resources Expended				
	Costs of generating funds for social enterprise	£35,847	£36,017	£71,864	£57,787
	Charitable expenditure				
	Project direct costs	624,344	12,600	636,944	523,339
	Project support costs	113,774	113,051	226,825	256,162
	Management and development of the Charity	94,615	(6,973)	87,642	109,795
		<u>£832,733</u>	<u>£118,678</u>	<u>£951,411</u>	<u>£889,296</u>
	Governance and other expenditure				
	Governance costs	-	7,080	7,080	7,080
	Depreciation on fixed assets	-	22,378	22,378	21,461
	Loss /(profit) on disposal of tangibles	-	-	-	-
		<u>£ -</u>	<u>£29,458</u>	<u>£29,458</u>	<u>£28,541</u>
		<u>£868,580</u>	<u>£184,153</u>	<u>£1,052,733</u>	<u>£975,624</u>

b)	Employment Costs	2022 £	2021 £
	Wages and salaries	769,574	692,042
	Social security costs	68,758	62,816
	Other pension costs	30,248	21,318
		<u>£868,580</u>	<u>£776,176</u>

The key management personnel of the Charity comprise the Chief Executive, the Finance & Facilities Manager and the Operations & Business Development Manager. The total remuneration and employee benefits of the key management personnel of the Charity are £186,008 (2021 - £180,879).

Number of employees	2022	2021
Project related	24	21
General	3	3

Employees remunerated in the following bands	Number	Number
£60,000 to £70,000	1	1

c)	Trustees' Emoluments	2022 £	2021 £
	Remuneration/benefits	-	-
	Reimbursed expenses and other 'related party' transactions	-	-

Action West London

Notes to the Financial Statements for the year ended 31st March 2022

d) Other Costs	Costs of Generating Funds £	Direct Charitable Expenditure £	Management & Development of the Charity £	Total Costs 2022 £	2021 £
Direct costs					
Costs related to projects	19,985	12,600	-	32,585	66,992
	<u>£19,985</u>	<u>£12,600</u>	<u>£ -</u>	<u>£32,585</u>	<u>£66,992</u>
Governance costs					
Audit fees	-	-	7,080	7,080	7,080
Accountancy fees	-	-	-	-	-
Depreciation on tangible assets	-	-	22,378	22,378	21,461
	<u>£ -</u>	<u>£ -</u>	<u>£29,458</u>	<u>£29,458</u>	<u>£28,541</u>
Project support and other costs					
Rent and utilities	-	610	(1,975)	(1,365)	6,916
Recruitment and training	-	-	413	413	528
Temporary staff and consultants' costs	-	-	-	-	20
Insurance	-	-	6,108	6,108	667
Legal and professional fees	4,396	32,375	10,229	47,000	122,420
Telephone and postage	310	1,729	4,789	6,828	4,410
Printing and stationery	-	1,796	3,086	4,882	3,456
Publicity	944	256	1,408	2,608	10,735
Repairs and maintenance	9,053	25,435	16,127	50,615	44,370
Cleaning	-	-	2,145	2,145	570
General overheads	1,329	50,850	(49,303)	2,876	1,323
Loss/(profit) on disposal of tangibles	-	-	-	-	-
	<u>£16,032</u>	<u>£113,051</u>	<u>£(6,973)</u>	<u>£122,110</u>	<u>£195,415</u>
Total Other Costs	<u>£36,017</u>	<u>£125,651</u>	<u>£22,485</u>	<u>£184,153</u>	<u>£290,948</u>

3. Taxation

The company is a registered charity and as such no charge to corporation tax arises (2021 - Nil).

Action West London

Notes to the Financial Statements for the year ended 31st March 2022

4a. Tangible Assets

	Land & Buildings £	Premises Improvements £	Fixtures, Fittings & Equipment £	Total
Cost or Valuation				
As at 1st April 2021	875,000	47,351	215,910	1,138,261
Additions	-	-	2,752	2,752
Disposals	-	-	-	-
Transfer from investment property	875,000	-	-	875,000
As at 31st March 2022	<u>£1,750,000</u>	<u>£47,351</u>	<u>£218,662</u>	<u>£2,016,013</u>
Depreciation				
As at 1st April 2021	-	45,179	184,344	229,523
Charge for the year	-	724	21,654	22,378
Disposals	-	-	-	-
As at 31st March 2022	<u>£ -</u>	<u>£45,903</u>	<u>£205,998</u>	<u>£251,901</u>
Net Book Value				
As at 31st March 2022	<u>£1,750,000</u>	<u>£1,448</u>	<u>£12,664</u>	<u>£1,764,112</u>
As at 31st March 2021	<u>£875,000</u>	<u>£2,172</u>	<u>£31,566</u>	<u>£908,738</u>

4b. Investment Property

	£
Original net cost	5,950
Revaluation	
- March 2004	429,050
- March 2007	35,000
- March 2012	(20,000)
- March 2018	525,000
- March 2022	775,000
	<u>1,750,000</u>
Transfer to tangible assets at 31st March 2021	(875,000)
Transfer to tangible assets at 31st March 2022	(875,000)
At 31st March 2022	<u>£ -</u>

At the beginning of this year the Charity occupied the former investment property for the day-to-day running of its charitable activities. Accordingly the remaining half of the investment property has been transferred to tangible assets.

Action West London

Notes to the Financial Statements for the year ended 31st March 2022

5. Debtors	2022	2021
	£	£
Other debtors	154,184	65,469
Prepayments	2,456	3,248
	<u>£156,640</u>	<u>£68,717</u>
6. Creditors: amounts falling due within one year	2022	2021
	£	£
Trade and other creditors	24,872	41,694
Deferred income	-	15,000
Accruals	10,095	28,743
	<u>£34,967</u>	<u>£85,437</u>
7. Income Funds	2022	2021
	£	£
a) Restricted funds		
Balance as at 1st April 2021	177,840	110,234
Incoming resources	401,615	712,829
Resources expended	(444,616)	(622,542)
Inter-fund transfers	(25,211)	(22,681)
Balance at 31st March 2022	<u>£109,628</u>	<u>£177,840</u>
b) Unrestricted funds		
Balance as at 1st April 2021	432,849	483,387
Incoming resources	473,967	371,363
Resources expended	(608,117)	(444,582)
Inter-fund transfers	25,211	22,681
Balance as at 31st March 2022	<u>£323,910</u>	<u>£432,849</u>
Unrestricted reserves split as to:		
- General	223,910	332,849
- Designated	100,000	100,000
	<u>£323,910</u>	<u>£432,849</u>

The Trustees have designated reserves of £100,000 to meet anticipated expenditure and other associated costs, to reflect the best estimate of potential relocation costs and redundancies.

Action West London

Notes to the Financial Statements for the year ended 31st March 2022

8. Revaluation Reserve	2022 £	2021 £
Balance as at 1st April 2021	1,744,050	1,744,050
Revaluation during the year	-	-
Balance as at 31st March 2022	<u>£1,744,050</u>	<u>£1,744,050</u>
Revaluation reserves split as to:		
- Restricted revaluation reserve	125,852	125,852
- Unrestricted revaluation reserve	<u>1,618,198</u>	<u>1,618,198</u>
	<u>£1,744,050</u>	<u>£1,744,050</u>

9. Reconciliation of Movements in Charity's Funds	2022 £	2021 £
Surplus/(deficit) for the financial year	(177,151)	17,068
Other recognised gains and losses	-	-
Opening Charity's funds	<u>(177,151)</u>	<u>17,068</u>
	<u>2,354,739</u>	<u>2,337,671</u>
Closing Charity's funds	<u>£2,177,588</u>	<u>£2,354,739</u>

Closing Charity's funds of £2,170,588 incorporate a sum of £1,750,000 representing fixed asset buildings and investment property at valuation (notes 4a and 4b).

10. Pension Costs	2022 £	2021 £
Defined contribution		
Employer's contributions paid by the company to employees' personal pension policies during the year	<u>£30,248</u>	<u>£21,318</u>

11. Financial Commitments

At March 2022 the company had annual commitments under non-cancellable operating leases as follows:

	Land & Buildings	
	2022 £	2021 £
Expiry date:		
Between two and five years	<u>£ -</u>	<u>£ -</u>

Action West London

Notes to the Financial Statements for the year ended 31st March 2022

12. Grant and Financial Assistance

Grant funding and financial assistance was received in 2021/22 from the following grant funders: -

	2022 £	2021 £
Winston Churchill Memorial Trust	-	10,000
John Lewis Partnership	-	-
National Lottery Community Fund / European Social Fund - Building Better Opportunities (BBO) 'Working West London' Refugees Project (lead partner ELATT)	129,599	144,486
BBC Children in Need	9,990	9,960
National Lottery Community Fund - Power to Change	5,000	20,000
Hillingdon Trust ESOL Project	65,568	35,892
London Community Fund SEGRO	-	39,750
National Lottery Community Fund / European Social Fund - Building Better Opportunities (BBO) Supporting Women in Employment, Enterprise & Training (SWEET) Project (lead partner Paddington Development Trust)	24,976	59,547
Education Skills Funding Agency & European Social Fund - EQUIP Project	15,000	25,000
GLA Mayor of London Young Londoners Fund	47,393	47,393
Julia and Hans Rausing Trust	-	121,000
National Lottery Community Fund - Social Enterprise Support Fund	-	48,300
Trust for London and City Bridge Trust - Moving on Up Project (including partners' payments)	122,850	116,500
Brent Council - Moving on Up Project (including partners' payments)	50,000	50,000

13. Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per statement of financial activities)	(177,151)	17,068
Adjustments for:		
Depreciation charges	22,378	21,461
Loss/(profit) on sale of tangibles	-	-
Fair value (gains)/losses on investment property	-	-
Dividends, interest and rents from investments	(76,860)	(53,873)
(Increase)/decrease in debtors	(87,923)	40,370
Increase/(decrease) in creditors	(50,470)	35,444
Net cash provided by (used in) operating activities	£(370,026)	£60,470

Action West London

Detailed Income and Expenditure Account for the year ended 31st March 2022

	£	2022	£	£	2021	£
Income						
Donations			1,830			1,800
Grant income			404,125			621,329
Payment by results contract			356,552			293,951
Rent receivable			75,378			51,761
Bank interest			1,482			2,112
Sundry income			36,215			21,739
Total Income			<u>875,582</u>			<u>992,692</u>
Expenditure						
Direct project costs	32,585			66,992		
Wages and salaries	769,574			692,042		
Employer's NI contributions	68,758			62,816		
Staff pension costs	30,248			21,318		
Staff training	413			288		
Rent	(16,390)			18,817		
Rates	11,661			(15,209)		
Insurance	6,108			667		
Light and heat	3,364			3,308		
Repairs, maintenance, cleaning and computer costs	52,760			45,097		
Printing and stationery	4,889			3,873		
Advertising and publicity	2,609			10,734		
Telephone and postage	6,820			3,992		
Travelling expenses	876			418		
Recruitment costs	-			240		
Legal and professional fees	47,000			30,764		
Audit fees	7,080			7,080		
Bank charges	509			225		
Sundry expenses	103			27		
Temporary staff	-			20		
Depreciation on fixed assets	22,378			21,461		
Subscriptions	1,388			654		
			<u>1,052,733</u>			<u>975,624</u>
Net gains/(losses) on investments			(177,151)			17,068
Fair value gains/(losses) on investment property			-			-
Surplus/(Deficit) for the Year			<u>£(177,151)</u>			<u>£ 17,068</u>

ACTION WEST LONDON

England & Wales - Charity number 1101111

Accounts

**Action West London
(Limited by Guarantee)**

**Report of the Trustees
and Financial Statements
for the year ended 31st March 2021**

Charity Registration Number 1101111

**Company Registration No.
3647635 (England & Wales)**

Action West London

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Action West London

Legal and Administrative Information

Trustees	D. Anderson V.E. Anderson J. Bryan A.G. Coyne E. Harris T. Mobee A. Skinner-Jozefson M.R. Snowden
Secretary	V.E. Anderson
Chief Executive	J. Blackmore
Company Number	3647635 (England & Wales)
Charity Registration Number	1101111
Registered Office	10 Warple Mews Warple Way London W3 0RF
Auditors	Clarke & Co. Acorn House 33 Churchfield Road Acton London W3 6AY
Bankers	National Westminster Bank plc 1 The Mall Ealing London W5 2PL
Principal Solicitor	Russell-Cooke Solicitors 2 Putney Hill Putney London SW15 6AB

Action West London

Report of the Trustees for the year ended 31st March 2021

The Trustees are pleased to present their report and the financial statements for the year ended 31st March 2021, which they confirm comply in all material matters with current statutory requirements, the Companies Act 2006, the requirements of the charity's governing document (its Memorandum and Articles of Association) and the requirements of the SORP 2005 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Trustees' Responsibilities

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity Law and of the Companies Act 2006, and throughout are collectively referred to as the Trustees. Trustees are drawn from Business, Education, Voluntary, Housing, Training, Employment and Community sectors.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit for that year. In preparing the company's accounts, the Trustees confirm they have:

- a) selected suitable accounting policies and applied them consistently;
- b) made judgements and estimates that are reasonable and prudent;
- c) followed applicable accounting standards; and
- d) prepared the accounts on a going concern basis.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006 as applicable to smaller companies and the Statement of Recommended Practice for Charities under the Charities Act 2011. They are responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal and Administrative Information

The Trust was incorporated on 6th October 1998 as a company limited by guarantee and adopted the status of a registered charity on 9th December 2003. It also operated under the name "Action Acton" and following a change of name on 2nd June 2015 now operates as "Action West London". The company is governed by its Memorandum and Articles of Association.

Other detailed information as required by SORP is shown on page 1 of the financial statements.

Trustees

The Board consists of not fewer than 3 and no more than 12 Trustees. The Board may appoint Trustees at any time at a meeting or in writing. No person under the age of 18 may be appointed as a Trustee.

Retirement of members of the Board

At the third Appointment Board Meeting after his/her last appointment a Trustee shall retire. He/she shall be eligible for re-appointment by the Board. For the purposes of this (Article 24) a "year" shall mean a complete period of service between two Appointment Board Meetings.

The following were Trustees during the whole financial year, unless otherwise stated:

D. Anderson (appointed 17.7.2020)
V.E. Anderson
J. Bryan
A.G. Coyne
E. Harris (appointed 17.7.2020)

V. Mercer (resigned 22.1.2021)
T. Mobee
A. Skinner-Jozefson
M.R. Snowden
H.A.G. Spottiswoode

Action West London

Report of the Trustees for the year ended 31st March 2021

Trustees' Induction and Training

New Trustees are appointed to the Board who have the necessary skills and knowledge to enable them to benefit the charity as a whole. They are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. They are encouraged to meet key employees and attend appropriate external training events where these will facilitate the undertaking of their role. Action West London makes good use of Trustee training opportunities provided by the Foundation for Social Improvement (FSI), National Council for Voluntary Organisations (NCVO), Small Charities Coalition (SCC), Association of Chairs and other training bodies.

Mission Statement

Action West London's MISSION is:

'Changing lives through Employment, Education and Enterprise'

Action West London works in partnership with statutory, voluntary, community and private sector agencies to promote community and economic regeneration in West London and provide Employment, Education and Enterprise opportunities for disadvantaged people to improve their lives.

Action West London's VALUES are:

Professionalism, Respect, Integrity, Diversity, Empowerment, (PRIDE)

Objects of the Charity

1. The objects of the charity (the "Objects") are for the public benefit:
 - 1.1 the relief of unemployment;
 - 1.2 the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience and employment;
 - 1.3 the relief and prevention of poverty;
 - 1.4 to develop the capacity and skills of socially and economically disadvantaged members of the public in such a way that they are better able to identify and help meet their needs and participate more fully in society;
 - 1.5 the promotion of urban regeneration in areas of social and economic deprivation by all or any of the following means:
 - (a) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help (i) in setting up their own business or social enterprise (ii) to existing businesses or social enterprises;
 - (b) the provision of facilities for the public at large or those who by reason of their youth age infirmity or disablement, poverty or social and economic circumstances, have need of such facilities;
 - (c) the provision of public health facilities and childcare;
 - (d) promotion of public safety and prevention of crime, including by rehabilitation of young and adult offenders; and
 - (e) the creation of training and employment opportunities, including by the provision of workspace, building and/or and for use on favourable terms;
 - 1.6 to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.
2. The principal activities of the charity are focused in the 7 West London Boroughs of Ealing, Hounslow, Hammersmith and Fulham, Brent, Hillingdon, Harrow and Barnet. The activities concentrate on promoting community and economic regeneration through assisting unemployed residents into Employment, improving functional skills, supporting disadvantaged individuals and communities including young people not in education, training or employment (NEETS), young offenders, care leavers, lone parents, black and ethnic minority individuals, refugees, ex-offenders, older people, lone parents and individuals with mental health issues.

Action West London

Report of the Trustees for the year ended 31st March 2021

The charity aims to achieve this by developing the following key themes of work:

- THEME 1:** Helping residents, particularly those who are disadvantaged, into Employment
- THEME 2:** Helping residents, particularly those who are disadvantaged, improve Education and Training and gain Qualifications
- THEME 3:** Helping individuals set up in Self-Employment and Enterprise, including start-up Businesses and Social Enterprises
- THEME 4:** Contributing to a wide range of social, community and economic regeneration initiatives both on a borough wide and West London sub regional basis
- THEME 5:** Making Action West London a financially sustainable charity and social enterprise so that it can continue its charitable objectives and deliver badly need services to disadvantaged individuals

3. **A Board of Trustees** of up to 12 members, who meet quarterly, administer the charity. A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the charity.

There are no related parties within the definition in GL50 of SORP 2005, but the company works closely with all the representative bodies referred to in the Memorandum and Articles of Association to achieve the company's objects.

4. **Core objectives of the Charity:**

The Covid-19 pandemic and 'lockdown' had an exceptional impact on the pattern of the charity's service delivery and significantly reduced the finances of the charity. This made the financial year 2020/21 extremely challenging for the charity. However, the organisation and staff responded very positively and rapidly switched their service delivery to 'remote' support to ensure that beneficiaries received help with the very difficult situations they were experiencing.

Fortunately, whilst Covid-19 led to very significant losses in income to the charity we were fortunate to secure some badly needed financial support from a number of grant applications we made to organisations providing funding to address the impact of Covid on charities.

Unfortunately, the impact of Covid and the continued uncertainties associated with the pandemic have continued into 2021/22 and will continue to adversely affect the charity's income expectations next year.

Nonetheless during 2020/21 the charity still succeeded in supporting some of the most disadvantaged individuals in Ealing, Brent, Hammersmith and Fulham, Hillingdon and Hounslow - helping them to get Jobs, Education, Training and Qualifications as well as self-employment and business opportunities. This included assisting long term unemployed people, economically inactive individuals, NEET young people, young offenders and care leavers, adult offenders, refugees, people from black and ethnic minority communities, older people, lone parents, individuals with mental health difficulties, people with disabilities, and people with health problems.

Over 70% of the young people and adults Action West London helps are from BAME communities.

Action West London is a key charity, voluntary sector agency and social enterprise in West London addressing unemployment, and economic inactivity, the skills and training deficit and community regeneration.

Review of Activities and Future Developments

The results of the year are set out on pages 16 to 27.

Despite the major challenges caused by Covid and lockdown in the 12 months under review Action West London adapted quickly to providing remote support to beneficiaries (over 70% from BAME communities) and managed to make good progress in achieving its charitable objectives under its 3 key themes, namely:

- 1. Assisting unemployed and economically inactive individuals, particularly those who are disadvantaged to secure Employment.
- 2. Assisting individuals, particularly those who are disadvantaged, to gain Education, Training and Qualifications.
- 3. Helping promote Enterprise including running a social enterprise and helping individuals into self-employment.

Action West London

Report of the Trustees for the year ended 31st March 2021

Financial Results

The impact of Covid and lockdown with the consequential social and economic problems has made this an exceptionally difficult year for everyone. The continuing employment crisis, increased competition for fewer funds, major cuts in public funding, and changes during the year to 'payment by results' contracts due to lockdown have all impacted on the finances of the charity.

In addition, the charity lost significant 'core' income due to Covid and lockdown. The Travel Company who rented our office premises were badly affected by Covid, lost business immediately from March 2020 and the ongoing impact on the travel industry led them to vacate our Doughnut Factory premises. Prior to Covid this unrestricted rental income was a significant contribution to Action West London's core income. Further, due to the collapse in demand for rental premises the office space has been vacant since October 2020 and the ongoing loss of income continues to present problems raising funds to cover core costs of the charity.

In addition, the projected surplus from 'payment by results' employment contracts we had forecast for 2020/21 did not materialise due to changes made to the contract and lockdown. Also, the surplus income forecast for running our social enterprise Acton Market did not materialise as the Market had to close for the long periods of lockdown.

Action West London has responded to this by continuing to monitor income and expenditure efficiently reducing expenditure where possible, and by submitting numerous grant applications and seeking to diversify our income base.

This remains a major ongoing challenge for future years.

Next year will be exceptionally challenging due to the impact of the Covid-19 pandemic, the significant loss of self-generated income due to Covid, increased competition for grant and other funding, and the need to enter into more 'risk inherent' payment by results (PBR) contracts in order to deliver our work with unemployed and economically inactive young people and adults. There is very limited funding outside of PBR contracts to support unemployed and disadvantaged people.

This year due to the financial challenges facing the charity Trustees did not approve any percentage salary increase for staff.

Despite the financial challenges and the challenges created by Covid and lockdown Action West London continued to deliver badly needed services for disadvantaged people in 2020/21.

The charity had already issued all staff with encrypted laptops prior to Covid, so once lockdown started and staff were working at home, we were still able to continue to deliver services remotely to beneficiaries. Staff learnt to use ZOOM and TEAMS for online meetings and to deliver online job clubs and individual support to clients. This was invaluable in helping some beneficiaries step by step to complete various forms - including support to understand Universal Credit. We also purchased a licence for the 'Entitled To' online benefits calculator which we placed on our website for free use by anyone. Staff made extensive use of phones, texts and 'WhatsApp' to communicate with beneficiaries. Despite the halt in employers recruiting during lockdown we still managed to support over 450 young people and adults into employment and training.

Action West London's 'Mixed' funding strategy

Action West London's business strategy is to secure funding by:

- a) bidding directly for grants itself where possible.
- b) leading consortiums of other voluntary, public and private sector partners.
- c) acting as a subcontractor on 'payment by results' contracts for bigger lead/prime organisations (including private sector companies); and
- d) generating income through our own social enterprise businesses where possible - such as Acton Market and rental of our Doughnut Factory office premises.

Acting as a subcontractor is necessarily becoming more prevalent as major public service funders (e.g., Department of Work and Pensions (DWP) and Skills Funding Agency (SFA)) are now mainly funding major 'Prime Contractors' and leaving these Prime Contractors to decide how and on what basis they will engage voluntary sector organisations as subcontractors in their supply chains.

'Payment by results' contracting is here to stay - but the PBR model continues to present significant financial risks to charities entering into such contracts if the payment structure and results required, cash flow issues and unrealistic expectations of commissioners and Prime Contractors continue to become more onerous.

Action West London

Report of the Trustees for the year ended 31st March 2021

This is one important reason why Action West London is actively seeking to develop social enterprises which can generate our own income.

We aim where possible to develop as an organisation that generates the majority of its income through social enterprise and social businesses.

Donations

Action West London does not generally receive donations from the public. However, we are registered with 'Local Giving' and have a website where donations can be made. It is encouraging that some individuals have started to donate funds to support the charity. We would very much like to thank those individuals who have made donations to Action West London this year.

Successful developments, funding and projects in 2020/21

The charity made numerous grant funding applications in 2020/21. Understandably there was exceptional need for funding to keep many smaller charities operating during Covid and funders gave particular priority to charities dealing with immediate emergencies for disadvantaged individuals. Action West London would like to thank to the Julia and Hans Rausing Trust who launched a special, major core funding programme available to charities during Covid. The £121,000 grant they made to Action West London was invaluable in helping the charity keep its core functions operating at a time when it was experiencing very significant reductions in income.

The Trustees would like to thank all those public bodies and Trusts who have supported Action West London's activities during 2020/21. These include the following:

- 1.1 **Trust for London and City Bridge Trust** for continuing to fund the 'Moving on Up' project - an innovative employment project for young Black men aged 16-24 years living in Brent. This programme addresses Trust for London/BTEG research findings that young Black men at all educational levels - from school leavers to graduates - have over twice the unemployment rates of young men of any other ethnic background.
- 1.2 **London Borough of Brent** for contributing additional funding to the 'Moving on Up' project consortium (Action West London, Making the LEAP, ACCESS UK and PLIAS Resettlement) to support young Black men resident in Brent.
- 1.3 **DWP/ESF** for continuing to fund a subcontract with prime contractor G4S to deliver the Family Works programme for unemployed adults.
- 1.4 **Big Lottery/ESF** for continuing to fund the Building Better Opportunities (BBO) 'Working West London' Refugees project (Lead Partner ELATT).
- 1.6 **Big Lottery/ESF** for continuing to fund the SWEET project (Lead Partner Paddington Development Trust).
- 1.7 **SFA/ESF** for continuing to fund the EQUIP Project - Bridging the Gap project (Lead Partner Paddington Development Trust).
- 1.8 **Hillingdon Community Trust** for continuing to fund the ESOL project in Hillingdon.
- 1.9 **BBC Children in Need** for continuing to fund a project helping young people not in employment, education or training (NEET).
- 1.10 **Mayors GLA Young Londoners Fund** for continuing to fund the 'Realising Youth Potential' project helping young people 'at risk' to build confidence, self-direction and skills to improve future life chances.
- 1.11 **Winston Churchill Memorial Trust** Covid fund to support training for individuals wanting to set up in self-employment as a Market trader.
- 1.12 **Community Fund** for funding from the **Social Enterprise Support Fund** to assist our social enterprise to respond to challenges as a result of Covid.
- 1.13 **Power to Change/Community Fund** for providing Covid Emergency funding to support our Acton Street Market social enterprise.
- 1.14 **SEGRO** for providing grant funding for a project to support young people not in Employment, Education or Training (NEET) in West London.
- 1.15 **JULIA and HANS RAUSING TRUST** for providing an invaluable grant of £121,000 towards the charity's core costs from their Covid crisis fund. This was extremely helpful and very welcome at a time when the charity had lost significant income due to Covid and lockdown.

Action West London
Report of the Trustees
for the year ended 31st March 2021

Highlights of the 2020/21 year included:

- 2.1 **Social Impact - Disadvantaged and young people we helped:** Action West London newly registered, engaged with and supported **451 disadvantaged** young people and adults from across West London in 2020/21. This was a significant decrease from the numbers registered pre-Covid in 2019/20 but nonetheless an achievement during such a long time of lockdown.

In addition we continued to offer ongoing support to young people and adults who had already registered for our services in 2019/20.

Further, many 100's of local residents benefitted from the low costs goods and other positive social benefits (community cohesion, tackling loneliness, reducing anti-social behaviour, creating local employment opportunities) of our **Acton Street Market**.

During 2020/21 despite Covid 19 and lockdown we placed **214 into Employment** (including self-employment).

In our 'payment by results' Family Works project where we record 'sustained' employment we placed **74 individuals into sustainable employment** for a minimum of **13 weeks** and **79 individuals into sustainable employment for 26+ weeks**.

In our BBO Working West London project we placed **29 Refugees into Employment** and **35 into Education**.

Training and learning - We engaged over 150 young people and adults in a variety of formal and informal training and learning activities. This included **Employability training**, **English classes** for individuals with ESOL needs and basic **IT/digital skills training** for individuals experiencing digital exclusion.

- 2.2 **Social Impact of Acton Market.** In addition to the disadvantaged young people and adults who benefitted from our employment, education and training support we also provided up to 30 self-employment opportunities a day at our Acton Street Market in between lockdown periods. Not only does this social enterprise provide welcome self-employment opportunities for local residents but it also provides a massive social benefit for shoppers, many of whom are on very low incomes.

Acton Market brings together traders and shoppers from all of Acton's diverse communities who meet in a positive and friendly environment thereby significantly contributing to integration and community cohesion.

Acton Market is now a key feature of Acton High Street and Acton Town Centre and is contributing to efforts to 'revive the High Streets' by offering more than just a basic shopping experience.

Action West London also runs community events at the Market, provides free stalls from time to time for local charities, organisations and public health providers.

All these activities bring life and community energy into the High Street as well as providing a focus for 'recycling' money from shoppers and traders into the local economy.

Action West London has received considerable interest from across London and nationally for its 'social enterprise community Market' model.

We very much appreciate our partnership with Ealing Council who support our community market model.

The Market also significantly reduces anti-social behaviour and safety fears, acts as a focus to bring energy into Acton Town centre and promotes community cohesion by bringing together people from West London's very diverse communities to participate in an activity of interest to everyone - shopping and trading in a friendly, public space.

- 2.4 **Winning ERSA Supply Chain Partner of the Year Award.** We were delighted to win the national Employment Related Services Association (ERSA) Award this year for the excellent track record on our G4S Family Works payment by results contract helping disadvantaged people into Employment.

The Award description was: - "AWL provide end to end holistic support for unemployed people, working collaboratively with training providers and community networks. Their team build trust through their abilities and belief in their customers. They communicate and connect through active listening to their customers' hopes and concerns. They are dependable throughout customers' challenges and are a constant in a world where there are not many constants. AWL have successfully adapted to meet market needs over the last 21 years. Their outstanding performance has resulted in an increase of their market share from 13% to 47%. Strong robust partnerships and involvement in strategic boards ensure that AWL has a voice in improving the lives of West London residents."

Action West London

Report of the Trustees for the year ended 31st March 2021

- 2.5 **Shortlisted for West London Business Community Investment Business of the Year Award 2020.** Action West London won this award in 2019 and we were delighted to be shortlisted again for the Award in 2020.

This recognition demonstrates the impact that our charity and social enterprise consistently delivers for disadvantaged West London young people and adults.

- 2.6 **Winning contracts.** Action West London was successful in winning and sustaining a number of ESF subcontracts co-funded by DWP, SFA and Big Lottery. Our ability to be accepted by Prime contractors and Lead partners for a variety of tenders demonstrates our excellent track record of achieving results and delivering the required employment, education and training outputs for disadvantaged young people and adults.

- 2.7 **Quality standards.** Action West London continues to hold **Matrix Quality Mark** accreditation and successfully passed external assessment for re-accreditation.

We are also an approved examining body for **Pearson/EDXCEL** and **City and Guilds** qualifications

Developing social impact measurement. Action West London continues to develop processes to help us monitor and evaluate the social impact of our work. We purchased licences in Aptern - a software programme designed for recording Employment and Training outputs and outcomes. As we implement this system across all projects we will be able to produce data on a wide range of social impact measures. Social impact measurement requires staff time and data collection and analysis expertise. This continues to be a very important area for development, and we will continue to measure and report on our impact in future years.

- 2.8 **Strengthening our IT infrastructure and digital transformation.** The importance we had placed on investing in strengthening our IT structures in 2019/20 paid off during Covid and lockdown. We invested significantly in preparing for Cyber Essential accreditation. We had already moved to Office 365 and invested in security requirements. We purchased encrypted laptops for all staff and had already started to explore how we could support young people and adults through remote and online support to complement our face-to-face activities.

This action early in 2019/20 to upscale our IT security and processes and to provide encrypted laptops for staff proved of immense value when restrictions on working in offices and other social distancing measures were brought into effect in March 2020.

- 2.9 **Profile of Action West London.** The charity continues to develop a very positive profile and is known and respected locally, across London, nationally and even internationally. **Action West London** has contributed to regeneration strategies and initiatives with partner agencies and developed an important role as a member of West London's voluntary and community sector. Action West London attracts regular publicity for its work. Marketing, PR and social media is aimed to develop as we have many success stories which need to be promoted so that the innovative work and the value for money the organisation delivers can be recognised more widely and be sustained.

- 2.10 It is also particularly encouraging that Action West London has an excellent 'grassroots' presence in the community where the practical results of helping individuals into employment, education, training and business are clear, as well as being an organisation that contributes actively to strategic and policy developments.

Risks to the organisation

- 3.1 **Covid-19 - the pandemic significantly increased the usual risks to the organisation highlighted in previous and last year's Trustees' reports** - The charitable and voluntary sector - along with the whole of society - has changed dramatically. Many organisations that have been in existence for many years are likely to reduce services significantly and some will cease to exist due to financial pressures.

Covid-19 threat - As referred to above we unfortunately will face continued significant reduction in our core income in 2021/22 due to loss of rent from our vacant office premises.

Covid-19 impact - Covid restrictions will pose a big challenge to the services provided by Action West London to disadvantaged young people and adults as pre-Covid we were delivering 80% of our services 'face-to-face' which most beneficiaries prefer.

- 3.2 **The economic recession and the changes to the ways in which public funders allocate their funds** continue to have a very significant impact on third sector organisations.

Action West London

Report of the Trustees for the year ended 31st March 2021

- 3.3 **Brexit represents a high risk to the charity.** EU co-funding will end in 2023. This causes major difficulties to our work as the majority of income from our contracts are co-funded by ESF. There is no clear agreement yet as to how the EU funding will be replaced by government.
- 3.4 **The 'payment by results' model carries significant inherent risks to an organisation.** Increasingly Action West London has to act as a subcontractor which means that we 'lose' around 10%-20% of the contract value to the Prime contractor. This 10%-20% was previously our margin to cover core costs of the organisation. Now we have to operate on very tight margins which makes PBR contracts inherently risky. Although we have a good track record of delivery, we will need to continue to monitor the financial results from PBR contracts carefully next year.
- 3.5 **Loss of experienced staff.** The short-term nature of contracts and the often lengthy 'gaps' between funders issuing new programmes and tenders means that we regularly face the dilemma of losing valuable, experienced staff when a contract ends and there is no new contract to enable continued employment. Then, when a new contract is issued and won, we have to start the process of recruiting new staff all over again - at a time when experienced staff are very difficult to attract and when there is much competition from larger companies. **Recruiting and maintaining quality staff is a major risk to the charity.**
- 3.6 **Action West London Trustees and staff are aware of the challenges the charity faces, and we have 'risk management' controls in place.** Governance arrangements are in place and the Board aims to ensure that the charity responds effectively to the difficult circumstances it faces. Action West London's reserves are vital to cover 'cash flow', other financial risks and potential annual deficits. The level of reserves will be crucial to address financial losses from the impact of Covid-19 in 2020/21 and ensuing years. Although on paper the charity's reserves appear substantial it must be noted that £1,744,050 of the reserves are from the valuation of our Doughnut Factory property and are therefore not easily realisable in cash. The cash reserves we do have will be badly needed to cope with significant losses in our income due to the impact of Covid.

Specific risk factors continue to include the following:

- 4.1 **RISK: Income volatility and unpredictability due to reliance on income from winning contracts or grants**
70% of annual income comes from contracts or grants and takes considerable time and effort to achieve. It also means that budgets cannot be easily predicted from year to year as time limited projects of 1, 2 or 3 years run out at different times and there is no 1, 2 or 3-year schedule of funding opportunities planned in advance by tendering organisations.
RISK MITIGATION: (i) Action West London delivered a number of ESF funded contracts in 2020/21 which will continue into 2021/22; (ii) Action West London will increase the number of Grant applications to Trust and Foundations; and (iii) Action West London will develop its 'mixed funding strategy' to generate more income from sources other than payment by results contracts.
- 4.2 **RISK: Annual deficits eat into reserves.**
Action West London is at high risk of suffering a deficit of income over expenditure next financial year, due to Covid.
RISK MITIGATION: Action West London will intensify its 'mixed funding' strategy to ensure that additional, different sources of income can be generated.

CONCLUSION:

Action West London will need to maintain its entrepreneurial and persistent approach to once again manage risks in the next 12 months.

Action West London is also caught in a 'Catch 22' situation where, as our income just exceeds £1 million, this excludes us from applying for several grant opportunities (e.g. from certain Trusts and Foundations) even if our annual returns show a deficit at year end. This is frustrating as Action West London often develops grant applications in partnerships with other charities. Because we are the 'lead' partner we receive the whole grant awarded - but then pass on a proportion of the funding to other partners. However the total partner grant awards appear on our accounts, bringing turnover to just over £1 million as shown in the Annual accounts published on the Charity Commission's website.

Funding bodies who generally advocate the need for more charities to partner together on projects should consider the implications of them placing limits on grant applications restricted by annual turnover exceeding £1million.

Action West London
Report of the Trustees
for the year ended 31st March 2021

Thank You!

Action West London would once again like to thank all its Funders for the resources and support they have provided which has enabled the organisation to deliver badly needed services to disadvantaged individuals in West London in an exceptional year where the Covid-19 pandemic has had such a destructive effect on everyone. .

Action West London would like also to thank the agencies it has partnered with over the 12 months of 2020/21.

Action West London recruited new Trustees and Board members in 2020/21. Along with long-standing and committed existing Trustees, the Board has provided valuable support to ensure that the charity's objectives have been put into practice to the benefit of disadvantaged individuals and communities.

Action West London's staff team and volunteers once again deserve credit for their efforts and commitment to the objectives of the charity and for the success in securing significant contract and other funding and for the high standard of delivery of contracts.

Despite Covid and the exceptionally challenging economic, financial and social climate we face in 2021/22 Action West London has proved its resilience over the years and Trustees and staff are fully committed to ensuring that Action West London continues to deliver its key Mission of 'Changing lives through Employment, Education and Enterprise'.

Current Policies of the Trustees

General Policies

The policies of the Trustees are to ensure that the charity operates in accordance with the rules set out in its Memorandum and Articles of Association and to ensure that it becomes a financially sustainable organisation.

Reserves Policy

Most of the charity's income is for restricted purposes, being for the various specific projects undertaken. However, the grants received do not include funding for company administration costs, which therefore have to be met from unrestricted income and general reserves.

The Trustees aim to maintain general reserves at a level required to cover management and administration costs for at least 6 months, unless alternative funding can be arranged.

Investment Policy

The charity received a specific grant in March 2004 to enable it to purchase an investment property which is to be used to generate income for the company's general charitable purposes.

Major Risks

The Trustees have identified and actively reviewed the major risks to which the charity is exposed. Details of risks facing the charity are given above in this Trustees' Report.

In summary, the major risk facing the charity is the continued impact of Covid-19 and uncertainty around securing sustainable funding. Covid-19 continues to have a major adverse impact on the charity's finances. There is a risk that future planned grant applications for projects may not be successful. There is a significant risk that 'payment by results' contracts may not fully cover contract and organisational costs. There is a risk from the impact of BREXIT and loss of EU co-funds. Contributions to core funding may decline and funding for charities may cease to be provided or be reduced on an ongoing basis by grant funders. Competition for funds is extremely high, large National charities are competing for and winning funding that was previously secured by smaller local charities and there is far more competition for the limited funding available during this continuing, lengthy period of austerity.

Steps have been taken to mitigate these risks where possible.

Action West London
Report of the Trustees
for the year ended 31st March 2021

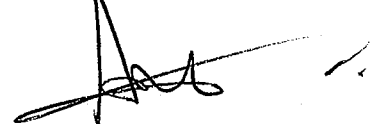
Auditor

In accordance with the company's articles, a resolution proposing that Clarke & Co be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BY ORDER OF THE BOARD



A.G. Coyne (Chairman)

Date: 15/12/21

Action West London

Statement of Trustees' Responsibilities for the year ended 31st March 2021

The Trustees, who are also the Directors of Action West London for the purpose of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Action West London

Independent Auditors' Report to the Trustees of Action West London for the year ended 31st March 2021

Opinion

We have audited the financial statements of Action West London (the 'charity') for the year ended 31st March 2021 which comprise the Statement of Financial Activities, Statement of Cash Flow, Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of Action West London 's affairs as at 31st March 2021 and of its Statement of Financial Activities for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

Action West London

Independent Auditors' Report to the Trustees of Action West London for the year ended 31st March 2021

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 12, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease its operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the trust and the charitable sector in which it operates, and considered the risk of acts by the trust that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2016 and UK Charity legislation. Our tests included agreeing the financial statements disclosures to underlying supporting documentation, enquiries with management and enquiries of legal professionals. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Directors that represented a risk of material misstatement due to fraud.

Action West London

**Independent Auditors' Report
to the Trustees of Action West London
for the year ended 31st March 2021**

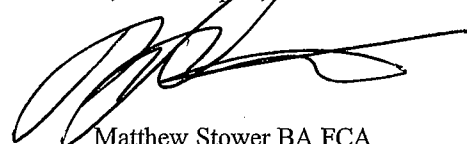
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 17.12.2021

Acorn House
33 Churchfield Road
Acton, London W3 6AY



Matthew Stower BA FCA
Senior Statutory Auditor

Clarke & Co
Chartered Accountants
Statutory Auditors

Action West London

**Summary of Income and Expenditure Account
for the year ended 31st March 2021**

	2021	2020
	£	£
Gross income	1,084,192	1,156,665
Fair value gains/(losses) on revaluation of investment property	-	775,000
Total income in the reporting period	1,084,192	1,931,665
Total expenditure from income funds	1,067,124	1,134,242
Net Income/(Deficit) for the Year	£ 17,068	£ 797,423

Action West London

Statement of Financial Activities for the year ended 31st March 2021

	Notes	Restricted £	Unrestricted £	Total Funds	
				2021 £	2020 £
Incoming Resources					
Donations and legacies		-	1,800	1,800	7,025
Charitable activities					
a. Grant income		712,829	-	712,829	288,760
b. Payment by results contracts		-	293,951	293,951	614,428
Investments					
a. Income generated and rent from social enterprise		-	51,761	51,761	237,707
b. Bank interest receivable		-	2,112	2,112	3,085
Other Income		-	21,739	21,739	5,660
Total incoming resources		<u>£712,829</u>	<u>£371,363</u>	<u>£1,084,192</u>	<u>£1,156,665</u>
Expenditure on:					
Raising funds					
a. Cost of generating funds for social enterprise		-	57,787	57,787	219,977
Charitable activities					
a. Direct project expenses and support costs		564,295	306,706	871,001	738,493
b. Management and development of the charity		58,247	51,548	109,795	143,324
c. Governance		-	7,080	7,080	6,600
Other					
a. Depreciation on fixed assets		-	21,461	21,461	25,848
b. Loss/(profit) on disposal of tangibles		-	-	-	-
Total outgoing resources	2(a)	<u>£622,542</u>	<u>£444,582</u>	<u>£1,067,124</u>	<u>£1,134,242</u>
Net surplus/(deficit) before revaluation of investment property		90,287	(73,219)	17,068	22,423
Net gains/(losses) on investments					
Unrestricted gains/(losses) on revaluation of investment property	4(b)	-	-	-	775,000
		<u>£90,287</u>	<u>£(73,219)</u>	<u>£17,068</u>	<u>£797,423</u>

Action West London

Statement of Financial Activities for the year ended 31st March 2021

	Notes	Restricted £	Unrestricted £	Total Funds	
				2021 £	2020 £
Net income/(expenditure)		90,287	(73,219)	17,068	797,423
Transfers between funds		(22,681)	22,681	-	-
Other recognised gains/(losses)					
a. Gains/(losses) on revaluation of fixed assets		-	-	-	-
b. Other gains/(losses)		-	-	-	-
Net movement in funds		67,606	(50,538)	17,068	797,423
Reconciliation of funds					
Total funds brought forward		236,086	2,101,585	2,337,671	1,540,248
Total funds carried forward		£303,692	£2,051,047	£2,354,739	£2,337,671

The notes on pages 21 to 27 form part of these accounts.

There are no recognised gains or losses other than those passing through the Statement of Financial Activities.

The Charity has neither discontinued any of its operations nor acquired new ones since 1st April 2020.

The above figures constitute a summary income and expenditure account as required by the Companies Act and the net incoming/(outgoing) resources for the year are equivalent to net income/(expenditure) for the year.

Action West London

Statement of Cash Flows for the year ended 31st March 2021

	Notes	2021 £	2020 £
Cash flow from operating activities:			
Net cash provided by (used in) operating activities	13	<u>£60,470</u>	<u>£(184,990)</u>
Cash flows from investing activities			
Dividends, interest and rents from investments		53,873	240,792
Proceeds from the sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(2,057)	(58,287)
Net cash provided by /(used in) investing activities		<u>£51,816</u>	<u>£182,505</u>
Cash flows from financing activities		<u>£ -</u>	<u>£ -</u>
Change in cash and cash equivalents in the reporting period		112,286	(2,485)
Cash and cash equivalents at the beginning of the reporting period		<u>475,435</u>	<u>477,920</u>
Change in cash and cash equivalents at the end of reporting period		<u>£587,721</u>	<u>£475,435</u>

Action West London

Balance Sheet as at 31st March 2021

	Notes	£	2021	£	£	2020	£
Fixed Assets							
Tangible assets	4a		908,738			928,143	
Investment property	4b		875,000			875,000	
			<u>1,783,738</u>			<u>1,803,143</u>	
Current Assets							
Debtors	5	68,717		109,086			
Cash at bank and in hand		587,721		475,435			
		<u>£656,438</u>		<u>£584,521</u>			
Creditors: amounts falling due within one year	6	<u>£(85,437)</u>		<u>£(49,993)</u>			
Net Current Assets			<u>571,001</u>			<u>534,528</u>	
Total Assets Less Current Liabilities			<u>£2,354,739</u>			<u>£2,337,671</u>	
Total Funds of the Charity							
Restricted income funds	7a		177,840			110,234	
Unrealised restricted revaluation reserve of investment property	8		125,852			125,852	
Total Restricted Funds			<u>303,692</u>			<u>236,086</u>	
Unrestricted income funds	7b						
- General		332,849		383,387			
- Designated		100,000		100,000			
		<u>432,849</u>		<u>483,387</u>			
Unrealised revaluation reserve							
Investment property	8	<u>1,618,198</u>		<u>1,618,198</u>			
Total Unrestricted Funds			<u>2,051,047</u>			<u>2,101,585</u>	
Total Charity Funds	9		<u>£2,354,739</u>			<u>£2,337,671</u>	

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The financial statements were approved by the Board on 15/12/21

A.G. Coyne - Chairman

V. E. Anderson - Trustee

The attached notes form an integral part of these accounts.

Action West London

Notes to the Financial Statements for the year ended 31st March 2021

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of investment properties and include the results of the company's operations as indicated in the Report of the Trustees, all of which are continuing. They comply in all material matters with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trust constitutes a public benefit entity as defined by FRS 102.

1.2 Company status

The company is limited by Guarantee and hence has no share capital.

1.3 Incoming resources

All income is accounted for on a receivable basis, except donations which are accounted for on a receipts basis. Restricted grant income which has not been fully utilised during the year has been deferred to the subsequent accounting period.

1.4 Resources expended

- a) All expenditure is accounted for on the accrual basis.
- b) Grants are accounted for when paid.
- c) Costs of activities in furtherance of the Charity's objects are direct project costs. Staff administrative and premises costs are apportioned between direct project costs, support costs and management and development on a time and usage basis.

1.5 Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Furniture, fittings and equipment	- Written off over 5 years on a straight line basis
Property improvements	- Written off on a straight line basis
IT equipment	- Written off over 3 years on a straight line basis

1.6 Investment property

The investment property is included in the balance sheet at market value. No depreciation is provided on it. Movement in the valuation of the property is dealt with in the revaluation reserve.

1.7 Fund structure policy

Restricted funds constitute grants received for specific projects less related expenditure. All other funds are unrestricted.

1.8 Pension costs

The pension costs charged in the financial statements represent employer's contributions paid by the company to employees' personal pension policies during the year.

1.9 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Action West London

Notes to the Financial Statements for the year ended 31st March 2021

2.	Resources Expended	Staff Costs £	Other Costs £	2021 £	Total 2020 £
a)	Total Resources Expended				
	Costs of generating funds for social enterprise	£46,152	£11,635	£57,787	£219,977
	Charitable expenditure				
	Project direct costs	549,035	65,804	614,839	537,139
	Project support costs	80,182	175,980	256,162	201,354
	Management and development of the charity	100,807	8,988	109,795	143,324
		£730,024	£250,772	£980,796	£881,817
	Governance and other expenditure				
	Governance costs	-	7,080	7,080	6,600
	Depreciation on fixed assets	-	21,461	21,461	25,848
	Loss /(profit) on disposal of tangibles	-	-	-	-
		£ -	£28,541	£28,541	£32,448
		£776,176	£290,948	£1,067,124	£1,134,242

b)	Employment Costs	2021 £	2020 £
	Wages and salaries	692,042	693,339
	Social security costs	62,816	64,388
	Other pension costs	21,318	28,612
		£776,176	£786,339

The key management personnel of the charity comprise the Chief Executive, the Finance & Facilities Manager and the Operations & Business Development Manager. The total remuneration and employee benefits of the key management personnel of the charity are £180,879 (2020 - £194,576).

Number of employees	2021	2020
Project related	21	21
General	3	3
Employees remunerated in the following bands	Number	Number
£60,000 to £80,000	1	1
£80,000 to £90,000	-	-

c)	Trustees' Emoluments	2021 £	2020 £
	Remuneration/benefits	-	-
	Reimbursed expenses and other 'related party' transactions	-	-

Action West London

Notes to the Financial Statements for the year ended 31st March 2021

d) Other Costs	Costs of Generating Funds £	Direct Charitable Expenditure £	Management & Development of the Charity £	Total Costs 2021 £	2020 £
Direct costs					
Costs related to projects	1,188	65,804	-	66,992	61,285
	<u>£1,188</u>	<u>£65,804</u>	<u>£ -</u>	<u>£66,992</u>	<u>£61,285</u>
Governance costs					
Audit fees	-	-	7,080	7,080	6,600
Accountancy fees	-	-	-	-	-
Depreciation on tangible assets	-	-	21,461	21,461	25,848
	<u>£ -</u>	<u>£ -</u>	<u>£28,541</u>	<u>£28,541</u>	<u>£32,448</u>
Project support and other costs					
Rent and utilities	(11,421)	18,817	(480)	6,916	55,951
Recruitment and training	-	240	288	528	2,015
Temporary staff and consultants' costs	20	-	-	20	4,262
Insurance	-	-	667	667	5,785
Legal and professional fees	823	114,303	7,294	122,420	58,037
Telephone and postage	2,677	1,438	295	4,410	11,679
Printing and stationery	2,522	683	251	3,456	16,387
Publicity	2,000	6,163	2,572	10,735	10,931
Repairs and maintenance	13,256	33,906	(2,792)	44,370	60,824
Cleaning	570	-	-	570	18,757
General overheads	-	430	893	1,323	9,542
Loss/(profit) on disposal of tangibles	-	-	-	-	-
	<u>£10,447</u>	<u>£175,980</u>	<u>£8,988</u>	<u>£195,415</u>	<u>£280,018</u>
Total Other Costs	<u>£11,635</u>	<u>£241,784</u>	<u>£37,529</u>	<u>£290,948</u>	<u>£347,903</u>

3. Taxation

The company is a registered charity and as such no charge to corporation tax arises (2020 - Nil).

Action West London

Notes to the Financial Statements for the year ended 31st March 2021

4a. Tangible Assets

	Land & Buildings £	Premises Improvements £	Fixtures, Fittings & Equipment £	Total
Cost or Valuation				
As at 1st April 2020	875,000	47,351	213,854	1,136,205
Additions	-	-	2,056	2,056
Disposals	-	-	-	-
Transfer from investment property	-	-	-	-
As at 31st March 2021	<u>£875,000</u>	<u>£47,351</u>	<u>£215,910</u>	<u>£1,138,261</u>
Depreciation				
As at 1st April 2020	-	44,455	163,607	208,062
Charge for the year	-	724	20,737	21,461
Disposals	-	-	-	-
As at 31st March 2021	<u>£ -</u>	<u>£45,179</u>	<u>£184,344</u>	<u>£229,523</u>
Net Book Value				
As at 31st March 2021	<u>£875,000</u>	<u>£2,172</u>	<u>£31,566</u>	<u>£908,738</u>
As at 31st March 2020	<u>£875,000</u>	<u>£2,896</u>	<u>£50,247</u>	<u>£928,143</u>

4b. Investment Property

	£
Original net cost	5,950
Revaluation	
- March 2004	429,050
- March 2007	35,000
- March 2012	(20,000)
- March 2018	525,000
- March 2021	775,000
	<u>1,750,000</u>
Transfer to tangible assets at 31st March 2020	<u>(875,000)</u>
At 31st March 2021	<u>£ 875,000</u>

The investment property is included in the financial statements at its valuation of £875,000. The original net cost of the property was £5,950. The property was revalued as at 31st March 2020 at £1,750,000 by Churchill Mathesons and Volkins, Chartered Surveyors, on an open market value basis. No depreciation is provided on the investment property. During the year the charity occupied half of the building for running and maintaining its day-to-day business operations. As a result of changes of circumstances, half of the property value has been reclassified and transferred to tangible assets.

Action West London

Notes to the Financial Statements for the year ended 31st March 2021

5. Debtors	2021	2020
	£	£
Other debtors	65,469	97,844
Prepayments	3,248	11,242
	<u>£68,717</u>	<u>£109,086</u>
6. Creditors: amounts falling due within one year	2021	2020
	£	£
Trade and other creditors	41,694	40,378
Deferred income	15,000	-
Accruals	28,743	9,615
	<u>£85,437</u>	<u>£49,993</u>
7. Income Funds	2021	2020
	£	£
a) Restricted funds		
Balance as at 1st April 2020	110,234	44,488
Incoming resources	712,829	903,188
Resources expended	(622,542)	(738,493)
Inter-fund transfers	(22,681)	(98,949)
Balance at 31st March 2021	<u>£177,840</u>	<u>£110,234</u>
b) Unrestricted funds		
Balance as at 1st April 2020	483,387	526,710
Incoming resources	371,363	253,477
Resources expended	(444,582)	(395,749)
Inter-fund transfers	22,681	98,949
Balance as at 31st March 2021	<u>£432,849</u>	<u>£483,387</u>
Unrestricted reserves split as to:		
- General	332,849	383,387
- Designated	100,000	100,000
	<u>£432,849</u>	<u>£483,387</u>

The Trustees have designated reserves of £100,000 to meet anticipated expenditure and other associated costs, to reflect the best estimate of potential relocation costs and redundancies.

Action West London

Notes to the Financial Statements for the year ended 31st March 2021

8. Revaluation Reserve	2021 £	2020 £
Balance as at 1st April 2020	1,744,050	969,050
Revaluation during the year	-	775,000
Balance as at 31st March 2021	<u>£1,744,050</u>	<u>£1,744,050</u>
Revaluation reserves split as to:		
- Restricted revaluation reserve	125,852	125,852
- Unrestricted revaluation reserve	<u>1,618,198</u>	<u>1,618,198</u>
	<u>£1,744,050</u>	<u>£1,744,050</u>

9. Reconciliation of Movements in Charity's Funds	2021 £	2020 £
Surplus/(deficit) for the financial year	17,068	797,423
Other recognised gains and losses	-	-
	<u>17,068</u>	<u>797,423</u>
Opening charity's funds	2,337,671	1,540,248
Closing charity's funds	<u>£2,354,739</u>	<u>£2,337,671</u>

Closing charity's funds of £2,352,382 incorporate a sum of £1,750,000 representing fixed asset buildings and investment property at valuation (notes 4a and 4b).

10. Pension Costs	2021 £	2020 £
Defined contribution		
Employer's contributions paid by the company to employees' personal pension policies during the year	<u>£21,318</u>	<u>£28,612</u>

11. Financial Commitments

At March 2021 the company had annual commitments under non-cancellable operating leases as follows:

	Land & Buildings	
	2021 £	2020 £
Expiry date:		
Between two and five years	<u>£ -</u>	<u>£ -</u>

Action West London

Notes to the Financial Statements for the year ended 31st March 2021

12. Grant and Financial Assistance

Grant funding and financial assistance was received in 2020/21 from the following grant funders: -

	2021 £	2020 £
Winston Churchill Trust	10,000	-
John Lewis Partnership	-	125,000
Big Lottery Fund -BBO Working West London Refugees Project	144,486	133,503
BBC Children in Need	9,960	10,000
Trust for London - Action recruitment	166,500	58,250
City Bridge Trust - Stepping Stones Fund	-	50,000
Clarion Digital Project	-	10,000
BBO Power to Change	20,000	-
Hillingdon Trust ESOL Project	35,892	27,007
London Community Fund SEGRO	39,750	-
Big Lottery Fund - BBO Supporting Women In Employment, Enterprise and Training (SWEET) Project	59,547	15,725
Education Skills Funding Agency & European Social Fund - EQUIP Project	25,000	20,000
GLA Mayor of London Young Londoners Fund	47,393	23,697
Julia Hans Rausing Trust	121,000	-
Social Enterprise Support Fund	48,300	-
	<u> </u>	<u> </u>

13. Reconciliation of Net Income/(Expenditure) to Net Cash Flow from Operating Activities

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per statement of financial activities)	17,068	797,423
Adjustments for:		
Depreciation charges	21,461	25,848
Loss/(profit) on sale of tangibles	-	-
Fair value (gains)/losses on investment property	-	(775,000)
Dividends, interest and rents from investments	(53,873)	(240,792)
(Increase)/decrease in debtors	40,370	909
Increase/(decrease) in creditors	35,444	6,622
Net cash provided by (used in) operating activities	<u>£60,470</u>	<u>£(184,990)</u>