

IRAQI COMMUNITY ASSOCIATION

Charity Number: 1101109
Company Number: 4684099

FINANCIAL STATEMENTS
FOR THE YEAR-ENDED
31ST MARCH 2023

**IRAQI COMMUNITY ASSOCIATION
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FOR THE YEAR-ENDED 31ST MARCH 2023**

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**IRAQI COMMUNITY ASSOCIATION
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR-ENDED 31ST MARCH 2023**

Status:

Iraqi Community Association is commonly called Iraqi Association, is a company limited by guarantee registered in England and Wales, No: 4685099 and a registered charity, No: 1101109

Registered Office and Registered Address:

Unit 1, Cavell House
233 Wood Lane
London W12 0HL

Honorary officers:

Ms. Fawzia Alwaji (Chairperson)
Mr. Osama Al-Wakil (Treasurer)

Bankers:

Barclays Bank Plc
Piccadilly Corporate Banking Centre
Pall Mall Corporate Group
P.O Box 15165
London
SW1A 1QF

Independent examiner:

Cohen & Co. Accountants
129 Station Road
London
NW4 4NJ

**IRAQI COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR-ENDED 31ST MARCH 2023**

The trustees have pleasure in presenting their report together with the financial statements of the company for the year-ended 31st March 2023. The financial statements of the charity are prepared in accordance with the accounting policies set out on page 11 and comply with the charity's trustees and applicable law.

Status

The governing document is the Memorandum and Articles of Association of the Company and members of the Board of Trustees are the Directors of the company. Its governing instrument is the memorandum and Articles of Association.

Appointment of Trustees is by election at the General Meeting, which takes place annually, and postal ballots are conducted when necessary. The chairperson and Officers are appointed by the Trustees.

The board of Trustees meet eight times a year. In addition, a special strategy meeting is held annually to consider the long-term direction of the Association and to produce an action plan.

Governance

The charity is governed by the Trustees who are also the Directors and members of the Company and meet eight times a year. They ensure that the Association's activities fit within the agreed charitable objectives. Their work includes setting the strategic direction and agreeing the financial strategy and operational budgets. The Association's governing document is the Memorandum and Articles of Association.

Directors

The following were directors during the year:

Fawzia Alwaji
Abdul Amir Khudayir
Osama Al Wakil
Dalal Taaban
Ehsan Al-Yasiri
Sami Forat Ibrahim
Abdul Ilah Tawfik

Mission Statements

Iraqi Association is an independent non-political and non-sectarian organisation. It exists to help Iraqis and non-Iraqis settle and integrate successfully in this country, with rights to express their cultural identities. Our work is aimed at settled and vulnerable members of the community, and includes providing volunteering, advice services, user-led workshops, online community-led information, a community newsletter, managing and serving older people day centres and a woman's wellbeing club, organising seminars and cultural & social community events.

**IRAQI COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)**

In accordance with the requirements of the Charities Act 2011, the Trustees of Iraqi Association have paid due regard to the Charity Commission's guidance on public benefit when deciding on and planning Iraqi Association activities. The sections which follow demonstrate how the Iraqi Association met its charitable purposes during the course of the year 1st April 2022- 31st March 2023 and its principal achievements under its respective strategic priority areas of work.

Our main activities and who we try to help are described below. All of our charitable activities are planned to further our charitable purposes for the public benefit, and in particular the trustees consider how planned activities will contribute to the aims and objectives they have set. All of our charitable activities focus on promoting social inclusion by enabling the potential of individuals and developing the integration of our community, with a particular emphasis on working with people who are most disadvantaged.

Activities and Reviews

During the year the Association fulfilled its mission by:

- Providing practical support and assistance in the fields of welfare, immigration, older people, women, volunteering, education and employment.
- Offering regular confidential advice and guidance using one-to-one and group sessions.
- Disseminating online user-led information.
- Delivering and promoting active volunteering targeting all age groups.
- Organising regular social and cultural events.
- Preparing and delivering community-led outings targeting vulnerable and isolated people.
- Supporting vulnerable and socially excluded members of the community.
- Publishing a community-led "Al-Muntada" newsletter.
- Managing and delivering services for older people and an older people day centres.
- Assisting families and vulnerable women and delivering a women's wellbeing club.
- Improving policies and service delivery methods based on users-feedback information and achieved Advice Quality Services (AQS) and Office of Immigration Services Commission (OISC) standards.

The organisation also helps Iraqi children and raises awareness on issues relevant to the community.

Equally, the charity offers daily advice and information on:

- | | |
|--------------|-----------------|
| - Housing | - Family Needs |
| - Employment | - Welfare |
| - Training | - Immigration |
| - Education | - Public Health |

**IRAQI COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)**

Public benefits and achievements in the Year

Legal Advice

This project is funded by Trust for London under (Connected Communities – Advice work) programme, to meet the needs of disadvantaged members of the Iraqi & Arabic speaking community, by serving and representing individuals and groups from all sectors of our community regardless of their religion, ethnicity, political affiliation, gender, disability, and sexual orientation.

It also links them with the settled community, and meets their immediate needs by offering advice and support, on immigration, welfare entitlements, housing and accommodation needs, accessing relevant services, outreach work and community-led activities.

Last year our help reached categories of the following users:

- Lonely and vulnerable older people who needed befriending
- Homeless people who need support
- Women in need of support
- Families with young children needing support
- People fleeing domestic violence
- People who need employment advice & guidance
- People who need support to live independently
- People with mental health problems
- People with disabilities

Older People Services

- Older People Connect Project helps to tackle isolation and poverty amongst older people within the Iraqi and Arabic-speaking community in London, aged 65 years and over who are disadvantaged due to factors of old age, disability, mental health, language and cultural barriers; ensuring that they are provided with advice and information to become less isolated and dependent. It also provided support toward improvement in their practical, physical and psychological health and well-being.
- Older People Day Centres, to connect older people with each other through group activities and a programme of social and cultural events. The centres provide guidance and support to older people who are living in isolation by offering services of befriending volunteers, outreach work and maintaining elderly networking. During the course of the year, we offered services every week to an average of 20 older people.

These services were funded by the National Lottery Community Fund, The Gordon Family Fund, The Mercers Company and Deutsche Bank/Older people fund.

**IRAQI COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)**

Women's Wellbeing Club

Iraqi Association runs weekly women's sessions with a range of activities including: exercise classes, health and wellbeing sessions, workshops, entertainment and refreshments. Aiming to promote community cohesion and common values by enhancing the sense of belonging, integration and participation in civic activities and increasing women's resilience to withstand challenges.

Volunteering

Volunteering empowers individuals by improving skills, confidence and self-esteem. It increases social capital and delivers innovative and much needed services to our community. Coupled with that, volunteering is a fundamental building block of our civil society. During the course of the last 12 months, Iraqi Association has engaged with an average of 4 volunteers every week.

Community-led Workshops and Seminars

We organised seminars and meetings on issues related directly to our charity's users and the community. During the year we organised 4 seminars and cultural events on relevant subjects, with an average of over 50 people attending each seminar or event.

Community Newsletter & Settlement-led Information

In these 12 months, we offered a range of services, using cost effective methods, using both online and printed copies of our community newsletter and factsheets, prepared by volunteers, which reached 2,000 subscribers.

Our bi-monthly community newsletter "Al-Muntada" features seasonal client-led publications and is distributed to empower clients and its readers with up-to-date information and advice on accessing services, and changes in legislation and procedures that affect the Iraqi and Arab communities settled in the UK.

As a non-sectarian organisation, Iraqi Association reaches a wide cross-section of the community.

Trustees' Responsibilities

The law as applicable to charities in England and Wales requires the trustees to prepare financial statements at the end of each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year.

In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

IRAQI COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR-ENDED 31ST MARCH 2023
(Continued)

The board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees and Directors who served for the charity during the year were as follows:

Trustees Name:

Ms. Fawzia Alwaji
Mr. Abdul Amir Khudayir
Mr. Osama Al Wakil
Mr. Sami Forat Ibrahim
Mr. Abdul Ilah Tawfik
Ms. Dalal Taaban
Mr. Ehsan Al-Yasiri

Financial Review

The Association's net surplus for the year was £13,936 (YE 31 03 2022: Surplus was £7,208).

Funds

The Association has a number of funds whose purpose is detailed in note 10 of the financial statements.

Fixed Assets

The movements in tangible fixed assets during the year are shown in note 7 of the financial statements.

Reserves

The trustees have established a policy whereby funds held by the charity should be between 6 and 12 months of resources to be expended. This target has been met.

Risk Review

A review of the major risks to which the charity is exposed, as identified by the Trustees, have been reviewed and systems and procedures have been established to manage those risks.

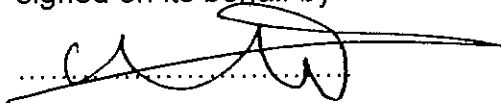
Systems of internal financial control have been put in place designed to safeguard the Charity's assets, ensure that proper accounting records are maintained and provide reliable and timely financial information. The Trustees are satisfied that these arrangements combined with the reserves policy will ensure that resources are available to maintain services for the foreseeable future in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

**IRAQI COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR-ENDED 31ST MARCH 2023
(Continued)**

Investment Policy

The Memorandum and Articles of Association authorises the Trustees to make and hold investments using the general funds of the charity.

The accounts have been approved by the board of Trustees on 30/08/2023 and signed on its behalf by



Mr. Osama Al Wakil
Treasurer

IRAQI COMMUNITY ASSOCIATION
Independent Examiner's Report
to the Trustees of the Iraqi Association

We report on the accounts of the Association for the period ended 31st March 2023, which are set out on pages 7-16. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 10.

Respective responsibilities of trustees and examiner

As described in the statement of trustee responsibilities the trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- Follow the procedures laid down in the General Directions given by the charity commissioners under Section 145 (5) of the 1993 Act; and
- State whether particular matters have come to our attention.

Basis of Independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examinations, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act and with the methods and principles of the statement of Recommended Practice: Accounting And Reporting by Charities (revised in 2005) have not been meet; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Cohen & Co. Accountants
129 Station Road
London
London
NW4 4NJ

Cohen Accountants
129 Station Road
London NW4 4NJ


26/7/2023.

IRAQI COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR-ENDED 31ST MARCH 2023

**SUMMARY INCOME AND EXPENDITURE
ACCOUNT**

	2023 £	2023 £	2023 £	2022 £
	Restricted Funds	Unrestricted Funds	Total	Total
INCOMING RESOURCES				
Grants	113,716		113,716	100,995
Membership and Other Income		14,179	14,179	6,233
IraqChild Project				
Donations		2,949	2,949	3,048
Bank Interest		430	430	117
Tax refund		278	278	315
Total Incoming Resources	113,716	17,836	131,552	110,708
RESOURCES EXPENDED				
Direct charitable expenditure				
Activities	62,636	1,672	64,308	58,291
Support costs	51,442	1,866	53,308	45,209
	<u>114,078</u>	<u>3,538</u>	<u>117,616</u>	<u>103,500</u>
OTHER EXPENDITURE				
Fundraising and publicity	0	0	0	0
Management and administration	0	0	0	0
Total Resources Expended	<u>114,078</u>	<u>3,538</u>	<u>117,616</u>	<u>103,500</u>
NET (DEFICIT)/SURPLUS FOR THE YEAR	-362	14,298	13,936	7,208
FOR THE YEAR				
FUNDS BROUGHT FORWARD	<u>101,098</u>	<u>46,055</u>	<u>147,153</u>	<u>139,945</u>
FUNDS CARRIED FORWARD	<u>100,736</u>	<u>60,353</u>	<u>161,089</u>	<u>147,153</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

IRAQI COMMUNITY ASSOCIATION
BALANCE SHEET
AS AT 31ST MARCH 2023

	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS		1,270		1,588
CURRENT ASSETS				
Debtors	0		6,136	
Cash at bank and in hand	223,948		207,124	
	<u>223,948</u>		<u>213,260</u>	
CREDITORS		<u>64,129</u>		<u>67,695</u>
NET CURRENT ASSETS		159,819		145,565
NET ASSETS		<u>161,089</u>		<u>147,153</u>
FUNDS				
Restricted funds		100,736		101,098
Unrestricted funds		60,353		46,055
Designated funds		0		0
		<u>161,089</u>		<u>147,153</u>

In approving these financial statements as trustees of the company we hereby confirm:

- (a) that for the year-ended 31st March 2023 the company was entitled to exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit to be conducted for the year ended 31st March 2019 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps proper accounting records which comply with Section 386 and 387 of the Company Act 2006 and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year end and of its profit or loss for the year-ended on that date in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, as far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small Companies.

The accounts have been approved by the board of Trustees on 30/08/2023 and signed on its behalf by.....

Mr. Osama Al Wakil
 Treasurer

IRAQI COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR - ENDED 31ST MARCH 2023

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by charities.

(b) Voluntary income is credited to the Statement of Financial Activities when received.

(c) Revenue grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are deferred.

(d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and administrative costs.

(e) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

(f) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life. The depreciation rates in the use are as follows:

Office and Computer Equipment: 20% reducing balance Basis

(g) Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

(h) Fundraising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes and of raising funds for the charity.

(i) Management and administrative costs of the charity relate to the costs of running the charity such as the cost of meetings, audit and statutory compliance, and include any costs which cannot be specifically identified to other expenditure classifications.

IRAQI COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)

2 GRANTS RECEIVABLE

	Restricted £	Unrestricted £	2023 £	2022 £
LB Hammersmith and Fulham	0		0	0
Deutsche Bank /Older People Fund	14,877		14,877	4,960
Gordon Family Fund	4,000		4,000	4,000
Lloyds Bank Foundation	27,250		27,250	15,000
Shared Endeavour - Groundwork London	0		0	1,714
London Catalyst	521		521	0
Lottery Community Fund	26,610		26,610	48,401
The Fore Raft Transition Fund	0		0	3,000
Trust for London	22,000		22,000	10,001
The Mercers' Company	18,458		18,458	13,919
Total Grants Receivable	<u>113,716</u>	<u>0</u>	<u>113,716</u>	<u>100,995</u>

IRAQI COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)

**3 ANALYSIS OF TOTAL
RESOURCES EXPENDED**

	Charitable	Support	Fundraising	Management	2023	2022
	Activities	Costs	and Publicity	and Admin.	Total	Total
	£	£	£	£	£	£
Employee Costs	53,728	23,578	0	0	77,306	68,552
Other staff costs	0	199			199	0
Office running costs		4,519			4,519	3,959
Premises costs		21,920			21,920	17,450
Events and activities	10,262				10,262	10,250
Accountancy fees		1,800			1,800	1,800
Legal and professional fees		1,215			1,215	1,215
Bank charges		77			77	77
Depreciation	318				318	397
Sundry		0			0	386
Total Resources Expended	64,308	53,308	0	0	117,616	53,308

IRAQI COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)

4. NET INCOMING RESOURCES FOR THE YEAR

	2023 £	2022 £
This is stated after charging:		
Depreciation	318	397
Independent Examination fees	1,800	1,800
	<u>1,800</u>	<u>1,800</u>

5. STAFF COSTS AND NUMBERS

	2023 £	2022 £
Staff costs were as follows:		
Salaries and Wages	77,505	68,552
Social Security Costs		0
	<u>77,505</u>	<u>68,552</u>

6 CORPORATION TAX

The Association is exempt from Corporation Tax as it applies all its income to fulfilling its charitable purposes.

IRAQI COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)

7 TANGIBLE FIXED ASSETS

	Office & Computer Equipment	2023 Total
Cost	£	£
At 1st April 2022	68,686	68,686
Additions	-	-
At 31st March 2023	<u>68,686</u>	<u>68,686</u>
Depreciation	67,098	67,098
At 1st April 2022		
Charge for the Year	318	318
At 31st March 2023	<u>67,416</u>	<u>67,416</u>
Net Book Value		
At 31st March 2023	<u>1,270</u>	<u>1,270</u>
At 31st March 2022	<u>1,588</u>	<u>1,588</u>

8 DEBTORS- amounts falling due within one year

	2023 £	2022 £
Prepayments	0.00	0.00
Sundry Debtors	0.00	6,132
	<u>0.00</u>	<u>6,132</u>

IRAQI COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)

9 CREDITORS- Amounts falling due within one year

	2023	2022
	£	£
Accruals and other creditors	64,129	67,695
	<u>64,129</u>	<u>67,695</u>

10 PURPOSES OF RESTRICTED FUNDS

Restricted funds include the following grants:

Gordon Family Fund

The grant covered costs of a project that benefited older people, who had no friends or relatives and lived in isolation. The project linked them with the community using volunteers, and weekly activities that eased their isolation and improved their health and well-being.

Deutsche Bank/Older People Fund

The grant was used to provide welfare advice, assistance and practical support to Iraqi and Arabic-speaking older people, and working to ensure they are supported towards improvement of their living conditions and well-being.

Trust for London

The Grant covered costs to deliver "Advice & Connect project" to meet the needs of a very disadvantaged sector of the Iraqi & Arabic speaking community, to serve and represent individuals and groups from all sectors of community. Also linking them with the settled community, and meet their immediate needs by offering advice and support, on immigration, welfare entitlements, housing, outreach work and community-led activities

The Fore Trust

The Grant covered costs to recruit and train more advisers to meet the anticipated increased demand and to reach and support vulnerable and socially excluded Iraqi and Arabic speaking community members and promote social inclusion through opportunities that the project delivers.

Lottery Community Fund

The Grant covered the cost of the "Older People Connect project" that aims improve confidence, health, wellbeing and reduce isolation through improved skills and opportunities for older Iraqi and Arabic-speaking people in London, by providing advice, information and support with welfare, health and housing issues. This included informal group counselling, exercise sessions and health awareness workshops.

Shared Endeavour Fund - Groundwork London

The Grant covered costs to deliver a range of different activities in order to reach all parts of the Iraqi and Arabic-speaking community through workshops to overcome issues of mistrust with authority and passivism and increase engagement with these topics, increase reporting and build resilience within the community against hate and intolerance, reduce stigma in reporting incidents, increase confidence in tackling intolerance and hate.

The Mercers' Company

The Grant covered costs to tackle isolation and poverty amongst older people within the Iraqi and Arabic-speaking community in London through a two-pronged approach. Firstly, we reach out to the community, targeting older people who are isolated and hard-to-reach, to provide them with advice and information to become less isolated and dependent. Secondly, we help people connect with each other through group activities, day clubs and a programme of social and cultural events.

IRAQI COMMUNITY ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR-ENDED 31ST MARCH 2023
(CONTINUED)

11. UNRESTRICTED FUNDS

	General Funds £	Designated Funds £	Total Funds £
At 1st April 2022	46,055	0.00	46,055
Net incoming resources during the year	14,298	0.00	14,298
Transfers	60,353	0.00	60,353
At 31st March 2023	60,353	0.00	60,353

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Tangible Fixed Assets	-	1,270	1,270
Current Assets	100,736	60,353	161,089
Creditors: Amounts falling due within a Year		(64,129)	(64,129)
Net Assets at 31st March 2023	100,736	(2,506)	98,230

13. POST BALANCE SHEET EVENTS

There were no significant post balance events.

14. TRANSACTIONS WITH TRUSTEES

There were no material transactions with the trustee during the year.

15. CONTINGENT LIABILITIES

The Association had no material liabilities at 31st March 2023 nor at 31st March 2022.

16. Related Parties

There were no related party transactions during the year.