

**THE FORGE COMMUNITY CHURCH**  
(A company limited by guarantee)

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE FORGE COMMUNITY CHURCH**  
**(A company limited by guarantee)**

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**THE FORGE COMMUNITY CHURCH**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Directors**

Alison Colchester, Chair  
Sarah Dobson  
Stephen Fenning  
Stephen Urwin  
Michael Walsh  
Oliver Westmancott

**Company registered number**

04964286

**Charity registered number**

1101080

**Registered office**

The Old Chapel, Forward Green, Stowmarket, Suffolk, IP14 5HP

**Company secretary**

Neil Serjeant

**Independent examiners**

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, IP6 0NL

**Bankers**

Barclays Bank PLC, 14 Market Hill, Diss, Norfolk, IP22 4JU

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**THE FORGE COMMUNITY CHURCH**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The directors present their annual report and the financial statements of the charity for the year ended 31 December 2022. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

### **1. Governance & Constitution**

The Forge Community Church ("The Forge") is a Christian church operating in mid Suffolk. It is a registered charity and a company limited by guarantee. It is governed by its Articles of Association which were revised and approved by the Charity Commission on 9 December 2021 and formally adopted by members on 30 November 2022. Trustees are appointed by the trustees and also serve as directors of the limited company. The spiritual leadership of the church is provided by the Elders. The Elders serve as trustees and directors.

The Forge employs a staff team to which they delegate the day-to-day running of the church. The Senior Leader is appointed by the directors. Other staff are appointed by the Senior Leader in consultation with the directors. During 2022, the church employed 10 paid staff for at least part of the year. Several of these are part time, and the average Full Time Equivalent headcount was 6.8, 0.5 FTE less than in 2021.

The Directors have established 4 teams to assist them in the exercise of their responsibilities. The Finance Team provides scrutiny, challenges and support in financial management and budgeting. The People Team scrutinises and supports on people issues, including recruitment and selection, performance reviews, pay scales, policies and procedures. The Compliance Team oversees statutory and legal compliance, for example Health & Safety and risk review. It is, in turn, supported by a dedicated Safeguarding Team who ensure children and vulnerable adults are kept safe. The Elders provide spiritual oversight. Each team provides a report to the board each Quarter.

The charitable objects of The Forge are:

A) To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the county of Suffolk and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called the Trustees) may from time-to-time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity

B) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

### **2. Mission and Vision**

The Forge seeks to fulfil its charitable objects through its mission to help people find and follow Jesus. Its vision is to be a church community that unchurched people love to be part of. It seeks to be known, involved and helpful in its local community.

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**THE FORGE COMMUNITY CHURCH**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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With dedicated public activities for adults, young people and children, The Forge has continued to strive to create a loving and supportive community of people aligned with the person and teaching of Jesus Christ and encouraging people always to identify and take the next step in their journey of faith. It has continued to do this in a way that places no unnecessary hindrance to anyone of any background from participating in our activities and becoming part of the church. We constantly monitor our programme, language and approach to ensure we are accessible to anyone and everyone.

We intentionally gave away around 15% of our income to support those in need locally and internationally, operating in partnership with other agencies and charities.

The Forge works in partnership with other churches in the UK and Ireland with similar mission and vision. This partnership is demonstrated tangibly in our membership of the Further Faster Network. The Forge is also a member of the Evangelical Alliance.

### **3. Activities for Public Benefit, Achievements and Performance**

2022 was largely free of pandemic restrictions. Nevertheless, changes to patterns of church attendance prompted by the pandemic persisted. People's adherence has become more fluid and less attendance-focussed. These changes continued to affect Sunday attendance and income.

#### **Sundays**

Numbers at all gatherings – kids, youth and adults – were variable, but the trend over the second half of the year was of steady growth in numbers, confidence and enthusiasm. Adult numbers started at around 100 and grew to 130-160 by the end of the year. Our Christmas attendance was 747 over 3 services on 18 December. Kids and Youth saw attendance around 60 growing to around 70 by the end of the year.

Meanwhile, we continued to stream a weekly service online. "Attendance" fluctuates between 50 and 100 people or groups of people watching online.

#### **Local Community**

The Forge continued to support the local community in which it is based:

- During 2022 the Furniture Bank made 112 collections of donated furniture and made 151 deliveries to households in need. This had a direct impact on approximately 400 people.
- The Moses Project put together and delivered 124 Moses baskets, the financial value of which was around £10,000, providing over 100 vulnerable mothers with essential items for their new-born baby.
- Through the hardship fund we were able to give one off gifts totalling £12,000. This went to buying white goods, school uniform, heating oil, transport costs and impacted over 60 different households.
- The Away in a Hamper scheme at Christmas provided a full Christmas dinner to 130 households, feeding and estimated 400 people. To make this happen we raised over £9,000 from sources inside and outside the church.
- In collaboration with Debenham Parish Church and Debenham High School, The Forge re-instated its open access youth work in Debenham. This took the form of monthly community youth work with a quarterly drop-in session. For 2023 the team is evaluating with the High School whether a switch to after school activities focussed on young people who would otherwise return to an empty home would be more valuable.
- The Forge and the Parish Church continued to provide chaplaincy support for students at Debenham High School.

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**THE FORGE COMMUNITY CHURCH**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Groups**

The church continues to believe that personal growth happens best in small groups. Around 160 people participate in a 10-week or 10-month group. Of these some were focussed on providing community for participants others more on practical learning or a shared interest such as creative writing. Groups meet in person and/or online. The church is encouraged by powerful stories of people finding support and friendship in groups as they have done life together, helping them to cope with the ups and downs of life.

Motion, our offering for teenagers, includes hangout groups as an integral part of their Sunday activity, providing young people with a safe place to build friendships and ask questions.

### **Volunteers**

The church is heavily dependent on its volunteers. Group Leaders provide leadership and pastoral support. Our in-person gatherings rely on the willingness of our volunteers who have provided set up and pack down, hospitality, welcome, sound and light, music and have worked with our kids and youth. In so doing these volunteers provide public benefit, but also receive benefit, finding satisfaction, friendship, and support through serving.

### **Numbers**

At the end of the year, in excess of 300 adults were registered on our church management system and would call The Forge their home.

## **4. Financial Review**

### **Surplus and Reserves**

Income was below the previous year, and expenditure was higher. The deficit for the year amounted to £57,007.

In January 2022 the Finance Team recommended a minimum level of reserves for 2022 of £42,000. At the end of the year the church reported cash at bank and in hand of £99,160 and carried forward reserves of £246,188, of which £235,235 is unrestricted. Whilst this is in excess of the minimum reserves level set, the Directors approved this level of reserves. They recognise that re-building the church after the pandemic will require investment for future growth. The higher level of reserves puts the charity in a strong position to make this investment. Whilst the budget for 2023 is balanced, the Directors are cognisant of some risks to income - for example budgeted growth in regular donations to the church, the targets for Gift Month and Fundraising income, and securing grant funding for some existing staff costs - and wish to have sufficient additional reserves temporarily to cover any shortfalls.

### **Income**

Income from donations fell by 6% to £356,289. A number of regular donors left the church, and there is a lag between new people starting to meet with us and becoming sufficiently involved to start giving.

Income from Charitable Activities was £20,071, a significant increase on the previous year (2021: £11,436). Most of it related to restricted grant funding for projects, specifically post-pandemic money to support families channelled through the church's Hardship Fund, and support for open access youth work in Debenham and youth work in local High Schools.

There was no Other Income in the year, given that this was primarily furlough income in the prior year (2021: £31,043).

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**THE FORGE COMMUNITY CHURCH**  
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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

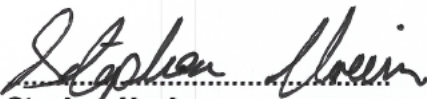
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Expenditure increased as we began to meet in person again from June, incurring Venue Hire charges and hospitality costs. Staff costs represent the single biggest cost of the organisation at £226,947, representing about 62% of total costs (excluding Mission Payments).

The church continued to donate to its overseas Mission partners, Hands at Work in Africa (Africa), Street Kids Direct (Guatemala and Honduras) and Sirac Baptist Church (Croatia). Support was to individuals volunteering with those organisations and to support the work that the organisations undertake. Support in 2022 amounted to £66,885 (2021: £42,329). Due to restrictions, once again in 2022 no short-term mission trips were undertaken.

This report has been prepared taking advantage of the small companies exemption of Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Directors and signed on their behalf by:

  
Stephen Urwin  
Director and Trustee  
Date: 13 Aug 2023

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**THE FORGE COMMUNITY CHURCH**  
**(A company limited by guarantee)**

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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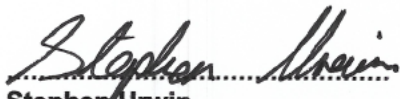
The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors and signed on its behalf by:

  
**Stephen Urwin**  
Director and Trustee  
Date: 13 Aug 2023



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**THE FORGE COMMUNITY CHURCH**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Independent examiner's report to the Directors of The Forge Community Church ('the Company')**

I report to the charity Directors on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**THE FORGE COMMUNITY CHURCH**  
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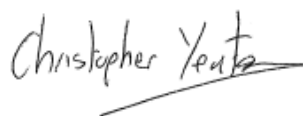
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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.

Signed:



Christopher Yeates FCA DChA

**Larking Gowen LLP**

Chartered Accountants  
Ipswich

14 August 2023

**THE FORGE COMMUNITY CHURCH**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Note</b>	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
<b>Income from:</b>					
Donations and legacies	3	<b>329,951</b>	<b>26,338</b>	<b>356,289</b>	378,657
Charitable activities	4	<b>371</b>	<b>19,700</b>	<b>20,071</b>	11,436
Investments	5	<b>104</b>	-	<b>104</b>	101
Other income	6	-	-	-	31,043
<b>Total income</b>		<b>330,426</b>	<b>46,038</b>	<b>376,464</b>	421,237
<b>Expenditure on:</b>					
Charitable activities	7	<b>374,727</b>	<b>58,744</b>	<b>433,471</b>	413,955
<b>Total expenditure</b>		<b>374,727</b>	<b>58,744</b>	<b>433,471</b>	413,955
<b>Net movement in funds</b>		<b>(44,301)</b>	<b>(12,706)</b>	<b>(57,007)</b>	7,282
<b>Reconciliation of funds:</b>					
Total funds brought forward		<b>279,536</b>	<b>23,659</b>	<b>303,195</b>	295,913
Net movement in funds		<b>(44,301)</b>	<b>(12,706)</b>	<b>(57,007)</b>	7,282
<b>Total funds carried forward</b>		<b>235,235</b>	<b>10,953</b>	<b>246,188</b>	303,195

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 26 form part of these financial statements.

**THE FORGE COMMUNITY CHURCH**  
(A company limited by guarantee)  
REGISTERED NUMBER: 04964286

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	179,303	170,193
		<u>179,303</u>	<u>170,193</u>
<b>Current assets</b>			
Debtors	13	9,166	9,197
Cash at bank and in hand		99,160	158,449
		<u>108,326</u>	<u>167,646</u>
Creditors: amounts falling due within one year	14	(41,441)	(34,644)
<b>Net current assets</b>		<u>66,885</u>	<u>133,002</u>
<b>Total net assets</b>		<u><u>246,188</u></u>	<u><u>303,195</u></u>
<b>Charity funds</b>			
Restricted funds	15	10,953	23,659
Unrestricted funds	15	235,235	279,536
<b>Total funds</b>		<u><u>246,188</u></u>	<u><u>303,195</u></u>


The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

  
Stephen Urwin  
Director and Trustee  
Date: 13 Aug 2023

The notes on pages 11 to 26 form part of these financial statements.

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**THE FORGE COMMUNITY CHURCH**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. General information**

The Forge Community Church is a company limited by guarantee incorporated in England and Wales, registered number 04964286. The registered office is The Old Chapel, Forward Green, Earl Stonham, Stowmarket, Suffolk, IP14 5HP.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Forge Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Directors have considered the Charity's position at the time of signing the financial statements, and in particular the Charity's forecasts and projections alongside its current financial position and cash available.

Based on this, the Directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

**2.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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**THE FORGE COMMUNITY CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

**2.7 Tangible fixed assets and depreciation**

All assets are capitalised if they can be used for more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

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**THE FORGE COMMUNITY CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Reducing balance
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No depreciation is charged on the land and freehold property.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**THE FORGE COMMUNITY CHURCH**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	329,242	25,877	<b>355,119</b>
Contribution to mission trips and activities	709	461	<b>1,170</b>
	<u>329,951</u>	<u>26,338</u>	<u><b>356,289</b></u>
	<u>329,951</u>	<u>26,338</u>	<u><b>356,289</b></u>
	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	327,127	45,236	372,363
Contribution to mission trips and activities	5,795	499	6,294
	<u>332,922</u>	<u>45,735</u>	<u>378,657</u>
	<u>332,922</u>	<u>45,735</u>	<u>378,657</u>



**THE FORGE COMMUNITY CHURCH**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. Income from charitable activities**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Church activities	371	-	371
Government grants	-	-	-
Other grants	-	19,700	19,700
	<u>371</u>	<u>19,700</u>	<u>20,071</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	413	-	413
Government grants	-	3,020	3,020
Other grants	-	8,003	8,003
	<u>413</u>	<u>11,023</u>	<u>11,436</u>

**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Investment income	<u>104</u>	<u>104</u>

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**THE FORGE COMMUNITY CHURCH**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**5. Investment income (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment income	21	21
Rental and leasing income	80	80
	<u>101</u>	<u>101</u>

**6. Other incoming resources**

		<b>Total funds 2022 £</b>
Government grants		<u>-</u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Government grants	31,043	31,043

The charity furloughed staff under the government's Coronavirus Job Retention Scheme. The funding received was £NIL (2021: £31,043) and the respective staff costs are included within note 10.

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**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2022 £</b>	<b>Grant funding of activities 2022 £</b>	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>
Church activities	245,709	18,000	101,298	<b>365,007</b>
Mission payments	500	66,885	1,079	<b>68,464</b>
	<u>246,209</u>	<u>84,885</u>	<u>102,377</u>	<u><b>433,471</b></u>

	<i>Activities undertaken directly 2021 £</i>	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	247,013	24,000	94,368	365,381
Mission payments	4,745	42,329	1,500	48,574
	<u>251,758</u>	<u>66,329</u>	<u>95,868</u>	<u>413,955</u>

**Analysis of direct costs**

	<b>Church activities 2022 £</b>	<b>Mission Payments 2022 £</b>	<b>Total funds 2022 £</b>
Staff costs	226,947	-	<b>226,947</b>
Mission payments	-	500	<b>500</b>
Volunteer costs	914	-	<b>914</b>
Motor and travel	13,417	-	<b>13,417</b>
Staff development and recruitment	3,401	-	<b>3,401</b>
Bank interest and charges	287	-	<b>287</b>
Other direct costs	743	-	<b>743</b>
	<u>245,709</u>	<u>500</u>	<u><b>246,209</b></u>

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**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Church activities 2021 £</i>	<i>Mission Payments 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	234,946	-	234,946
Mission payments	-	4,745	4,745
Volunteer costs	353	-	353
Motor and travel	6,667	-	6,667
Staff development and recruitment	3,508	-	3,508
Bank interest and charges	213	-	213
Other direct costs	1,326	-	1,326
	<u>247,013</u>	<u>4,745</u>	<u>251,758</u>

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Church activities 2022 £</b>	<b>Mission Payments 2022 £</b>	<b>Total funds 2022 £</b>
Depreciation	10,370	-	10,370
Books and materials	6,112	-	6,112
Refreshments	5,322	-	5,322
Equipment	5,332	-	5,332
Mission trip support costs	-	1,079	1,079
Hall hire	24,431	-	24,431
Water	141	-	141
Insurance	3,045	-	3,045
Light and heat	2,761	-	2,761
Telephone	2,163	-	2,163
Repairs and maintenance	3,845	-	3,845
Subscriptions	4,512	-	4,512
Advertising	492	-	492
Independent examiner's fee	3,000	-	3,000
Legal and professional fees	1,466	-	1,466
Charity donations	400	-	400
Visiting speakers	1,250	-	1,250
Events and outings	2,942	-	2,942
Services bought in	14,648	-	14,648
Office expenses	8,966	-	8,966
Bad debt	100	-	100
	<u>101,298</u>	<u>1,079</u>	<u>102,377</u>

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Church activities 2021 £</i>	<i>Mission Payments 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	8,310	-	8,310
Books and materials	2,424	-	2,424
Refreshments	6,079	-	6,079
Equipment	5,344	-	5,344
Mission trip support costs	-	1,500	1,500
Hall hire	10,102	-	10,102
Water	34	-	34
Insurance	2,875	-	2,875
Light and heat	2,422	-	2,422
Telephone	2,957	-	2,957
Repairs and maintenance	5,179	-	5,179
Subscriptions	6,210	-	6,210
Advertising	607	-	607
Independent examiner's fee	2,880	-	2,880
Legal and professional fees	7,259	-	7,259
Visiting speakers	350	-	350
Events and outings	1,129	-	1,129
Services bought in	17,165	-	17,165
Office expenses	13,042	-	13,042
	<u>94,368</u>	<u>1,500</u>	<u>95,868</u>

**8. Analysis of grants**

	<b>Grants to Institutions 2022 £</b>	<b>Grants to Individuals 2022 £</b>	<b>Total funds 2022 £</b>
Church activities	18,000	-	18,000
Mission Payments	23,422	43,463	66,885
	<u>41,422</u>	<u>43,463</u>	<u>84,885</u>

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**8. Analysis of grants (continued)**

	<i>Grants to Institutions 2021 £</i>	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Church activities	24,000	-	24,000
Mission Payments	12,646	29,683	42,329
	<u>36,646</u>	<u>29,683</u>	<u>66,329</u>

**9. Independent examiner's remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b><u>3,000</u></b>	<b><u>2,880</u></b>

**10. Staff costs**

	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	<b>207,824</b>	214,288
Social security costs	<b>12,964</b>	14,301
Contribution to defined contribution pension schemes	<b>6,159</b>	6,357
	<b><u>226,947</u></b>	<b><u>234,946</u></b>

The average number of persons employed by the Company during the year was as follows:

	<b>2022 No.</b>	<b>2021 No.</b>
Employees	<b><u>10</u></b>	<b><u>10</u></b>

No employee received remuneration amounting to more than £60,000 in either year.

Total key management personnel compensation for the year (including employer pension contributions) was £34,246 (2021 - £34,009), plus the related National Insurance amounting to £3,506 (2021 - £3,317).

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**11. Directors' remuneration and expenses**

During the year, one Director has been paid remuneration or has received other benefits from an employment with the Company. Remuneration has been paid to the Director in the role as Senior Leader. The Director has been paid under the provision included in the the governing document of the charity. The value of remuneration and other benefits, since the date of appointment as a Director in the previous year, was as follows:

		<b>2022</b>	<i>2021</i>
		<b>£</b>	<b>£</b>
Stephen Fenning	Remuneration	<b>33,253</b>	<i>33,007</i>
	Pension contributions paid	<b>993</b>	<i>1,002</i>

During the year ended 31 December 2022, no Director expenses have been incurred (*2021 - £NIL*), other than reimbursements on behalf of the charity.

**12. Tangible fixed assets**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 January 2022	<b>140,000</b>	<b>186,029</b>	<b>326,029</b>
Additions	<b>-</b>	<b>19,480</b>	<b>19,480</b>
At 31 December 2022	<b>140,000</b>	<b>205,509</b>	<b>345,509</b>
<b>Depreciation</b>			
At 1 January 2022	<b>-</b>	<b>155,836</b>	<b>155,836</b>
Charge for the year	<b>-</b>	<b>10,370</b>	<b>10,370</b>
At 31 December 2022	<b>-</b>	<b>166,206</b>	<b>166,206</b>
<b>Net book value</b>			
At 31 December 2022	<b>140,000</b>	<b>39,303</b>	<b>179,303</b>
<i>At 31 December 2021</i>	<i>140,000</i>	<i>30,193</i>	<i>170,193</i>



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**13. Debtors**

	<b>2022</b> £	<b>2021</b> £
<b>Due within one year</b>		
Trade debtors	-	350
Other debtors	<b>5,218</b>	5,718
Prepayments and accrued income	<b>3,948</b>	3,129
	<u><b>9,166</b></u>	<u><b>9,197</b></u>

**14. Creditors: Amounts falling due within one year**

	<b>2022</b> £	<b>2021</b> £
Trade creditors	<b>12,311</b>	11,151
Other taxation and social security	<b>3,854</b>	4,784
Other creditors	<b>13,548</b>	7,070
Accruals and deferred income	<b>11,728</b>	11,639
	<u><b>41,441</b></u>	<u><b>34,644</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General Funds	279,536	330,426	(374,727)	235,235
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Restricted funds</b>				
Restricted Fund	23,659	46,038	(58,744)	10,953
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	303,195	376,464	(433,471)	246,188
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds are held for the following purposes:

- Away in a Hamper - annual Christmas appeal to provide families in need with Christmas dinner
- Postbox Project - addressing rural isolation through regular correspondence
- Child Sponsorship - ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities - for the Moses Project and the Furniture Bank
- The Base - open access youth provision in Debenham
- Benevity - Kids work at The Forge
- Volunteer Support - providing ID lanyards and official T-shirts for public-facing volunteers

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**15. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
<b>Unrestricted funds</b>				
General Funds	283,882	364,479	(368,825)	279,536
<b>Restricted funds</b>				
Restricted Fund	12,031	56,758	(45,130)	23,659
<b>Total of funds</b>	295,913	421,237	(413,955)	303,195

Restricted funds as at the end of 2021 were held for the following purposes:

- Away in a Hamper annual Christmas appeal to provide families in need with Christmas dinner
- The Moses Project providing baby essentials to vulnerable new mothers
- Hardship Fund, making grants for essential expenditure to families in need
- Child Sponsorship, ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities for the Moses Project and the Furniture Bank
- The Base open access youth provision in Debenham

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	179,303	-	179,303
Current assets	97,373	10,953	108,326
Creditors due within one year	(41,441)	-	(41,441)
<b>Total</b>	235,235	10,953	246,188

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**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	170,193	-	170,193
Current assets	143,987	23,659	167,646
Creditors due within one year	(34,644)	-	(34,644)
<b>Total</b>	<b>279,536</b>	<b>23,659</b>	<b>303,195</b>

**17. Pension commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,159 (2021 - £6,357). Contributions totaling £1,159 (2021 - £1,208) were payable to the fund at the balance sheet date and are included in creditors.

**18. Operating lease commitments**

At 31 December 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2022 £</b>	<i>2021 £</i>
Not later than 1 year	<b>3,356</b>	3,356
Later than 1 year and not later than 5 years	<b>7,053</b>	10,409
	<b>10,409</b>	13,765

**19. Related party transactions**

There are no related party transactions in the year that require disclosure (2021 - £NIL), other than those disclosed in note 11.