THE FORGE COMMUNITY CHURCH

England & Wales · Charity number 1101080

Details

Other names	MENDLESHAM CHRISTIAN FELLOWSHIP, MCF
Status	Registered
Legal form	Charitable company
Company number	04964286
Registered	2003-12-08
Register	View on the Charity Commission register

Contact

Address	The Forge Church The Old Chapel Forward Green Stowmarket IP14 5HP
Phone	01449710437
Email	companysecretary@forgechurch.com
Website	www.forgechurch.com

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN THE COUNTY OF SUFFOLK AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS OF THE CHARITY (HEREINAFTER CALLED "THE TRUSTEES") MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OFEN LAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY;(B) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: To advance the Christian faith and to relieve persons who are in conditions of need and hardship or who are aged or sick.

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Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SUFFOLK
- Chad
- Croatia
- Ethiopia
- Guatemala
- South Africa
- United States
- Zambia
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£439,746	£455,854	-	-
2023-12-31	£389,273	£390,304	-	-
2022-12-31	£356,657	£433,471	-	-
2021-12-31	£378,657	£413,955	-	-
2020-12-31	£455,484	£384,867	-	-

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Trustees

Name	Role	Appointed
Jeremy Andrew Ling		2025-09-29
Lois Sparkes		2025-09-29
Michael Christopher Walsh		2019-07-15
Oliver Westmancott		2019-07-15
Sarah Cobbold		2024-07-15
Stephen James Fenning		2019-07-15
Stephen John Urwin		2019-07-15
Susanna Mary Sharp Donaldson		2025-09-29

Linked charities

- BROCKFORD AND EARL STONHAM TRUST (1101080-1)
- EARL STONHAM GOSPEL HALL TRUST (1101080-2)

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THE FORGE COMMUNITY CHURCH

England & Wales - Charity number 1101080

Accounts

Registered number: 04964286
Charity number: 1101080

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Trustees' report	2 - 5
Trustees' responsibilities statement	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 24

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Directors

Oliver Westmancott, Chair
Sarah Cobbold (appointed 15 July 2024)
Alison Colchester, Chair (resigned 15 July 2024)
Stephen Fenning
Stephen Urwin
Michael Walsh

Company registered number

04964286

Charity registered number

1101080

Registered office

The Old Chapel, Forward Green, Stowmarket, Suffolk, IP14 5HP

Company secretary

Neil Serjeant

Independent examiners

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, IP6 0NL

Bankers

Barclays Bank PLC, 14 Market Hill, Diss, Norfolk, IP22 4JU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Directors present their Annual Report together with the Financial Statements of the Charity for the year ended 31 December 2024. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law. The Directors confirm that the Annual Report and Financial Statements of the charitable company comply with the current statutory requirements, the requirements of the chariable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulation 2013 has been omitted.

1. Governance & Constitution

The Forge Community Church ("The Forge") is Christian church operating in mid Suffolk. It is a registered charity and a company limited by guarantee. It is governed by its Articles of Association which were revised and approved by the Charity Commission on 9 December 2021 and formally adopted by members on 22 November 2022. The spiritual leadership of the church is provided by the Elders. The Elders are appointed by the Elders and also serve as Trustees of the charity and Directors of the limited company.

The Forge employs a staff team to which is delegated the day-to-day running of the church. The Senior Leader is appointed by the Directors. Other staff are appointed by the Senior Leader in consultation with the Directors. During 2024, the church employed 9 paid staff and 2 volunteer staff members. Not all of these were employed all the time, and several of these are part time, and the average Full Time Equivalent headcount was 6.0 paid and 0.8 unpaid, which is the same as 2023.

The Directors have established 4 teams to assist them in the exercise of their responsibilities. The Finance Team provides scrutiny, challenge and support in financial management and budgeting. The People Team scrutinises and supports on people issues, including recruitment and selection, performance reviews, pay scales, policies and procedures. The Compliance Team oversees statutory and legal compliance, for example Health & Safety and risk review. It is, in turn, supported by a dedicated Safeguarding Team who ensure children and vulnerable adults are kept safe. The Elders provide spiritual oversight. Each team provides a regular report to the board whenever it meets.

The charitable objects of The Forge are to:

A) Advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the county of Suffolk and in such other parts of the United Kingdom or the world as the Directors of the Charity (herein called the Trustees) may from time-to-time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

B) Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the Trustees may from time-to-time think fit.

2. Mission and Vision

The Forge seeks to fulfil its charitable objects through its mission to help people find and follow Jesus. Its vision is to be a church community that unchurched people love to be part of. It seeks to be known, involved and helpful in its local community.

With dedicated public activities for adults, young people and children, The Forge has continued to strive to create a loving and supportive community of people aligned with the person and teaching of Jesus Christ and encouraging people always to identify and take the next step in their journey of faith. It has continued to do this in a way that places no unnecessary hindrance to anyone of any background from participating in our activities and becoming part of the church. We constantly monitor our programme, language and approach to ensure we are accessible to anyone and everyone.

We intentionally gave away around 15% of our income to support those in need locally and internationally, operating in partnership with other agencies and charities.

The Forge works in partnership with other churches in the UK and Ireland with similar mission and vision. This partnership is demonstrated tangibly in our membership of the Further Faster Network. The Forge is also a member of the Evangelical Alliance.

3. Activities for Public Benefit, Achievements and Performance

People's adherence to the church continues to be more fluid and less attendance-focussed than it was 10 years ago. However, the Forge was pleased to see an increase in average Sunday attendance. The Forge is making a difference in people's lives. We believe a relationship with Jesus Christ makes a person's life better and makes them better at life. 17 people were baptised in 2024, publicly signifying that they had found and begun to follow Jesus. 39 people attended Alpha courses which provide an opportunity to explore Christianity and faith.

Sundays

Numbers at all gatherings – kids, youth and adults – were variable, but the trend over the year was, once again, of steady growth in numbers, confidence and enthusiasm. Adult numbers started at around 170 and regularly exceeded 180 by the end of the year. Our Christmas attendance was 550 people over 4 services held on 15 December. Kids and Youth saw attendance fluctuating between 30 and 50 per week. 60 young people attended youth residentials in February and October. The youth congregation in particular is rebuilding following the departure in October of a number of older teenagers to university or the adult congregation. We're really pleased to have a significant contingent of older teenagers present at Sunday services, serving and giving, and a midweek group for young adults is flourishing. A number of children with additional needs attend. We have modified our environments better to suit their needs and have recruited additional volunteers with the skills and experience needed to ensure we provide a safe and happy experience for everyone.

We continue to publish a podcast recorded in the live service of the adult Sunday service talk, and we continue to be active on social media.

Local Community

The Forge continued to support the local community in which it is based:

- During 2024 the Furniture Bank made almost 300 deliveries of furniture to households in need. This had a direct impact on more than 500 people.
- The Moses Project provided 248 Moses baskets, the financial value of which was around £20,000, providing vulnerable mothers with essential items for their new-born baby. The equivalent in 2023 was 193 baskets.
- Through our hardship fund we were able to give one off gifts totalling £20,000 to 101 households in need. This provided white goods, school uniform, heating oil, and transport costs.
- 1.9 tonnes of food was distributed to the Parish Pantry through our partnership with FareShare.
- The Away in a Hamper scheme at Christmas provided a full Christmas dinner to 479 people.
- In collaboration with Debenham High School, The Forge switched its community youth provision to after school activities for young people who would otherwise return to an empty home. We provide a safe environment, activities and food.
- The Forge continued to provide chaplaincy support for students at Debenham High School. 700 students engaged with our Prayer Space at the beginning of the Spring Term
- The Forge also engaged with Primary Schools in Stonham Aspal and Debenham, taking assemblies and reading with children.
- Our Holiday Club in August saw 80 youngsters attending, most of which are not otherwise associated with the church. Easter and Christmas activities for children were also well-supported by families in and around Debenham.

Groups

The church continues to believe that personal growth happens best in small groups. Around 180 people participated in a 10-week or 10-month group. Of these some were focussed on providing community for participants others more on practical learning or a shared interest such as creative writing. Groups meet in person and/or online. The church is encouraged by powerful stories of people finding support and friendship in groups as they have done life together, helping them to cope with the ups and downs of life.

Motion, our offering for teenagers, includes hangout groups as an integral part of their activity, providing young people with a safe place to build friendships and ask questions.

Volunteers

The church is heavily dependent on its volunteers. Group Leaders provide leadership and pastoral support. Our in-person gatherings rely on the willingness of our volunteers who have provided set up and pack down, hospitality, welcome, sound and light, music and have worked with our kids and youth. In so doing these volunteers provide public benefit, but also receive benefit, finding satisfaction, friendship, and support through serving.

Numbers

At the end of the year, in excess of 300 adults were registered on our church management system and would call The Forge their home.

4. Financial Review

Surplus and Reserves

The Charity reported a deficit of £24,483 (2023: £23,203) on general funds and a surplus or £8,375 (2023: £37,002) on restricted funds, giving a net deficit for the year of £16,106 (2023: surpuls of £13,799).

The Directors agreed a minimum reserves position for the year expressed as a minimum cash balance on general funds of £46,000. At year end the cash balance was £42,500. The Directors had approved this level of cash reserves having reviewed slower than expected growth in income, an agreed plan to recover income in 2025 and unbudgeted expenditure in respect of a planning application (see below).

The Charity carried forward total reserves of £243,879 (2023: £259,987) of which £187,549 (2023: £212,032) is unrestricted. However, of this £169,731 (2023: £177,678) is tied up in tangible fixed assets. Free reserves are £17,818 (2023: £34,354), with an additional £56,330 (2023: £47,955) in restricted funds.

The Directors had approved a level below the minimum set having reviewed slower than expected growth in income, an agreed plan to recover income in 2025 and unbudgeted expenditure in respect of a planning application (see below).

The Directors approved a budget for 2025 which shows an £3,247 surplus. The Directors remain cognisant of some risks to income - for example budgeted growth in regular donations to the church, the targets for Gift Month and Fundraising income, and securing grant funding for some existing staff costs - and wish to have sufficient additional reserves temporarily to cover any shortfalls.

Income and Expenditure

At £439,746 (2023: £404,103) income was 9% higher than 2023. he church saw slower than expected growth in regular income, but saw a positive response to its Giving Month campaign. Further, it secured restricted funding to support its community projects, particularly Furniture Bank and the Moses Project.

Expenditure at £455,854 (2023: £390,304) rose faster than income and reflecting the costs of renting a small warehouse for the Moses Project and the Furniture Bank. The directors also decided to apply for planning permission to convert its 2 existing freehold buildings for residential use with a view subsequently to selling the premises. This increased in year costs by around £10,000.

This report has been prepared taking advantage of the small companies exemption of Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....
Oliver Westmancott
(Chair of Trustees and Directors)
Date: 20/8/2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

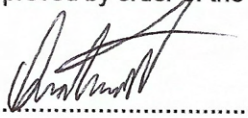
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



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Oliver Westmancott
(Chair of Trustees and Directors)

Date: 20 / 8 / 2025

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of The Forge Community Church ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: Christopher Yeates Dated: 28 August 2025

Christopher Yeates FCA DChA

Larking Gowen LLP

Chartered Accountants
Ipswich

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	**355,574**	**57,638**	**413,212**	*389,273*
Charitable activities	4	**7,739**	**17,600**	**25,339**	*14,007*
Investments	5	**1,195**	**-**	**1,195**	*823*
Total income		**364,508**	**75,238**	**439,746**	*404,103*
Expenditure on:					
Charitable activities		**388,991**	**66,863**	**455,854**	*390,304*
Total expenditure		**388,991**	**66,863**	**455,854**	*390,304*
Net movement in funds		**(24,483)**	**8,375**	**(16,108)**	*13,799*
Reconciliation of funds:					
Total funds brought forward		**212,032**	**47,955**	**259,987**	*246,188*
Net movement in funds		**(24,483)**	**8,375**	**(16,108)**	*13,799*
Total funds carried forward		**187,549**	**56,330**	**243,879**	*259,987*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 04964286

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		2023 £
Fixed assets					
Tangible assets	11		**169,731**		*177,678*
			169,731		*177,678*
Current assets					
Debtors	12	**10,872**		*9,380*	
Cash at bank and in hand		**99,782**		*115,485*	
		110,654		*124,865*	
Creditors: amounts falling due within one year	13	**(36,506)**		*(42,556)*	
Net current assets			**74,148**		*82,309*
Total assets less current liabilities			**243,879**		*259,987*
Total net assets			**243,879**		*259,987*
Charity funds					
Restricted funds	14		**56,330**		*47,955*
Unrestricted funds	14		**187,549**		*212,032*
Total funds			**243,879**		*259,987*

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Oliver Westmancott
(Chair of Trustees and Directors)
Date: 20 / 8 / 2025

The notes on pages 12 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The Forge Community Church is a company limited by guarantee incorporated in England and Wales, registered number 04964286. The registered office is The Old Chapel, Forward Green, Earl Stonham, Stowmarket, Suffolk, IP14 5HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Forge Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Directors have considered the Charity's position at the time of signing the financial statements, and in particular the Charity's forecasts and projections alongside its current financial position and cash available.

Based on this, the Directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

All assets are capitalised if they can be used for more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Reducing balance

No depreciation is charged on the land and freehold property.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Donations	331,968	54,594	**386,562**	*387,289*
Contribution to mission trips and activities	23,606	3,044	**26,650**	*1,984*
	355,574	57,638	**413,212**	*389,273*
Total 2023	*335,266*	*54,007*	*389,273*	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Church activities	7,739	-	**7,739**	*1,407*
Other grants	-	17,600	**17,600**	*12,600*
	7,739	17,600	**25,339**	*14,007*
Total 2023	*1,407*	*12,600*	*14,007*	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Investment income	1,195	**1,195**	*823*
Total 2023	*823*	*823*	

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	*Total funds 2023 £*
Church activities	262,746	18,000	123,542	**404,288**	*356,044*
Mission payments	-	48,998	2,568	**51,566**	*34,260*
	262,746	66,998	126,110	**455,854**	*390,304*
Total 2023	*229,139*	*52,216*	*108,949*	*390,304*	

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2024 £	Total funds 2024 £	*Total funds 2023 £*
Staff costs	220,912	**220,912**	*206,032*
Volunteer costs	677	**677**	*1,164*
Motor and travel	20,081	**20,081**	*16,617*
Staff development and recruitment	6,239	**6,239**	*2,007*
Bank interest and charges	1,001	**1,001**	*1,110*
Other direct costs	13,836	**13,836**	*2,209*
	262,746	**262,746**	*229,139*
Total 2023	*229,139*	*229,139*	

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2024 £	Mission Payments 2024 £	Total funds 2024 £	*Total funds 2023 £*
Depreciation	12,597	-	**12,597**	*11,763*
Books and materials	4,150	-	**4,150**	*5,094*
Refreshments	12,060	-	**12,060**	*4,032*
Equipment	6,953	-	**6,953**	*6,733*
Mission trip support costs	-	2,568	**2,568**	*44*
Hall hire	37,882	-	**37,882**	*29,948*
Water	321	-	**321**	*129*
Insurance	5,816	-	**5,816**	*3,509*
Light and heat	3,843	-	**3,843**	*812*
Telephone	2,284	-	**2,284**	*2,000*
Repairs and maintenance	4,893	-	**4,893**	*6,614*
Subscriptions	4,514	-	**4,514**	*5,989*
Advertising	680	-	**680**	*292*
Independent examiner's fee	3,360	-	**3,360**	*3,180*
Legal and professional fees	8,903	-	**8,903**	*3,500*
Charity donations	-	-	**-**	*2,676*
Visiting speakers	250	-	**250**	*1,150*
Events and outings	2,147	-	**2,147**	*3,004*
Services bought in	8,712	-	**8,712**	*8,690*
Office expenses	4,177	-	**4,177**	*9,511*
Bad debt	-	-	**-**	*279*
	123,542	2,568	**126,110**	*108,949*
Total 2023	*108,905*	*44*	*108,949*	

7. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £	*Total funds 2023 £*
Church activities	18,000	-	**18,000**	*18,000*
Mission Payments	16,930	32,068	**48,998**	*34,216*
	34,930	32,068	**66,998**	*52,216*
Total 2023	*30,112*	*22,104*	*52,216*	

8. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**3,360**	*3,180*

9. Staff costs

	2024 £	*2023 £*
Wages and salaries	**202,136**	*189,272*
Social security costs	**12,972**	*11,179*
Contribution to defined contribution pension schemes	**5,804**	*5,581*
	220,912	*206,032*

The average number of persons employed by the Company during the year was as follows:

	2024 No.	*2023 No.*
Employees	**10**	*9*

No employee received remuneration amounting to more than £60,000 in either year.

Total key management personnel compensation for the year (including employer pension contributions) was £33,581 *(2023 - £31,689)*, plus the related National Insurance amounting to £3,225 *(2023 - £2,971)*.

10. Trustees' remuneration and expenses

During the year, one Director has been paid remuneration or has received other benefits from an employment with the Company. Remuneration has been paid to the Director in the role as Senior Leader. The Director has been paid under the provision included in the the governing document of the charity.

		2024 £	*2023* *£*
Stephen Fenning	Remuneration	**32,607**	*30,770*
	Pension contributions paid	**974**	*919*

During the year ended 31 December 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2024	**140,000**	**215,647**	**355,647**
Additions	**-**	**4,650**	**4,650**
At 31 December 2024	**140,000**	**220,297**	**360,297**
Depreciation			
At 1 January 2024	**-**	**177,969**	**177,969**
Charge for the year	**-**	**12,597**	**12,597**
At 31 December 2024	**-**	**190,566**	**190,566**
Net book value			
At 31 December 2024	**140,000**	**29,731**	**169,731**
At 31 December 2023	*140,000*	*37,678*	*177,678*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	**400**	-
Other debtors	**6,521**	*5,115*
Prepayments and accrued income	**3,951**	*4,265*
	10,872	*9,380*

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	**11,129**	*8,467*
Other taxation and social security	**4,305**	*3,955*
Other creditors	**17,262**	*17,020*
Accruals and deferred income	**3,810**	*13,114*
	36,506	*42,556*

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	**212,032**	**364,508**	**(388,991)**	**187,549**
Restricted funds				
Restricted Fund	**47,955**	**75,238**	**(66,863)**	**56,330**
Total of funds	**259,987**	**439,746**	**(455,854)**	**243,879**

Restricted funds are held for the following purposes:

- Away in a Hamper - annual Christmas appeal to provide families in need with Christmas dinner
- Postbox Project - addressing rural isolation through regular correspondence
- Child Sponsorship - ensuring the poorest children in Maposa, Zambia receive one good meal a day
- Hardship Fund - making grants for essential expenditure to families in need
- Storage Facilities - for the Moses Project and the Furniture Bank
- The Base - open access youth provision in Debenham
- Benevity - Kids work at The Forge
- Volunteer Support - providing ID lanyards and official T-shirts for public-facing volunteers
- Guatemala - for the 2025 mission trip to Guatemala
- Ukraine - funds held from the 2022 appeal for supporting Ukrainian refugees in Suffolk
- David & Jill Simpson Grant - grant towards costs of the Lunch Club for older residents held monthly in Debenham.

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 December 2023* £
Unrestricted funds					
General Funds	*235,235*	*337,496*	*(357,609)*	*(3,090)*	*212,032*
Restricted funds					
Restricted Fund	*10,953*	*66,607*	*(32,695)*	*3,090*	*47,955*
Total of funds	*246,188*	*404,103*	*(390,304)*	-	*259,987*

Restricted funds as at the end of 2023 were held for the following purposes:

- Away in a Hamper - annual Christmas appeal to provide families in need with Christmas dinner
- Postbox Project - addressing rural isolation through regular correspondence
- Child Sponsorship - ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities - for the Moses Project and the Furniture Bank
- The Base - open access youth provision in Debenham
- Benevity - Kids work at The Forge
- Volunteer Support - providing ID lanyards and official T-shirts for public-facing volunteers

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	**Restricted funds 2024** £	**Total funds 2024** £
Tangible fixed assets	169,731	-	**169,731**
Current assets	54,324	56,330	**110,654**
Creditors due within one year	(36,506)	-	**(36,506)**
Total	187,549	56,330	**243,879**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Restricted funds 2023* £	*Total funds 2023* £
Tangible fixed assets	*177,678*	-	*177,678*
Current assets	*76,910*	*47,955*	*124,865*
Creditors due within one year	*(42,556)*	-	*(42,556)*
Total	*212,032*	*47,955*	*259,987*

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,804 *(2023 - £5,581)* Contributions totalling £1,092 *(2023 - £1,065)* were payable to the fund at the balance sheet date and are included in creditors.

17. Operating lease commitments

At 31 December 2024 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	*2023* £
Not later than 1 year	**28,204**	*21,700*
Later than 1 year and not later than 5 years	**2,106**	*4,050*
	30,310	*25,750*

18. Related party transactions

During the year £744 *(2023 - £NIL)* was paid to close family members of Trustee Michael Walsh for cleaning services.

There are no further related party transactions in the year that require disclosure *(2023 - £NIL)*, other than those disclosed in note 10.

THE FORGE COMMUNITY CHURCH

England & Wales - Charity number 1101080

Accounts

Registered number: 04964286
Charity number: 1101080

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Trustees' report	2 - 5
Trustees' responsibilities statement	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 24

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Directors

Alison Colchester, Chair
Sarah Dobson (until 16 October 2023)
Stephen Fenning
Stephen Urwin
Michael Walsh
Oliver Westmancott

Company registered number

04964286

Charity registered number

1101080

Registered office

The Old Chapel, Forward Green, Stowmarket, Suffolk, IP14 5HP

Company secretary

Neil Serjeant

Independent examiners

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, IP6 0NL

Bankers

Barclays Bank PLC, 14 Market Hill, Diss, Norfolk, IP22 4JU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and the audited financial statements of the charity for the year ended 31 December 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Since the company qualifies as small under section 382, the strategic report require of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

1. Governance & Constitution

The Forge Community Church ("The Forge") is Christian church operating in mid Suffolk. It is a registered charity and a company limited by guarantee. It is governed by its Articles of Association which were revised and approved by the Charity Commission on 9 December 2021 and formally adopted by members on 30 November 2022. The spiritual leadership of the church is provided by the Elders. The Elders are appointed by the Elders and also serve as trustees of the charity and directors of the limited company.

The Forge employs a staff team to which is delegated the day-to-day running of the church. The Senior Leader is appointed by the directors. Other staff are appointed by the Senior Leader in consultation with the directors. During 2023, the church employed 8 paid staff. Several of these are part time, and the average Full Time Equivalent headcount was 6 which is 0.8FTE less than in 2022.

The Directors have established 4 teams to assist them in the exercise of their responsibilities. The Finance Team provides scrutiny, challenge and support in financial management and budgeting. The People Team scrutinises and supports on people issues, including recruitment and selection, performance reviews, pay scales, policies and procedures. The Compliance Team oversees statutory and legal compliance, for example Health & Safety and risk review. It is, in turn, supported by a dedicated Safeguarding Team who ensure children and vulnerable adults are kept safe. The Elders provide spiritual oversight. Each team provides a regular report to the board whenever it meets.

The charitable objects of The Forge are to:

A) Advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the county of Suffolk and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called the Trustees) may from time-to-time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity

B) Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

2. Mission and Vision

The Forge seeks to fulfil its charitable objects through its mission to help people find and follow Jesus. Its vision is to be a church community that unchurched people love to be part of. It seeks to be known, involved and helpful in its local community.

With dedicated public activities for adults, young people and children, The Forge has continued to strive to create a loving and supportive community of people aligned with the person and teaching of Jesus Christ and encouraging people always to identify and take the next step in their journey of faith. It has continued to do this

in a way that places no unnecessary hindrance to anyone of any background from participating in our activities and becoming part of the church. We constantly monitor our programme, language and approach to ensure we are accessible to anyone and everyone.

We intentionally gave away around 15% of our income to support those in need locally and internationally, operating in partnership with other agencies and charities.

The Forge works in partnership with other churches in the UK and Ireland with similar mission and vision. This partnership is demonstrated tangibly in our membership of the Further Faster Network. The Forge is also a member of the Evangelical Alliance.

3. Activities for Public Benefit, Achievements and Performance

We continue to observe that people's adherence to the church is more fluid and less attendance-focused than prior to the pandemic. These changes continued to affect Sunday attendance and income. The Forge is making a difference in people's lives. We believe a relationship with Jesus Christ makes a person's life better and makes them better at life. 16 people were baptised in 2023, publicly signifying that they had found and begun to follow Jesus.

Sundays

Numbers at all gatherings – kids, youth and adults – were variable, but the trend over the year was, once again, of steady growth in numbers, confidence and enthusiasm. Adult numbers started at around 150 and grew to 170 by the end of the year. Our Christmas attendance was 430 people over 3 services on 10 December. Kids and Youth saw attendance fluctuating between 40 and 60 per week. A number of children with additional needs attend. We have modified our environments better to suit their needs and have recruited additional volunteers with the skills and experience needed to ensure we provide a safe and happy experience for everyone. A smaller proportion of our school-leavers have gone away to university or college. We're really pleased to have a significant contingent of older teenagers with us on a Sunday morning, serving and giving.

We adapted our online presence during the year. We now provide a podcast recorded in the live service of the adult Sunday service talk, and we continue to be active on social media.

Local Community

The Forge continued to support the local community in which it is based:

- During 2023 the Furniture Bank made 283 deliveries of furniture to households in need. This had a direct impact on more than 500 people.
- The Moses Project put together and delivered 189 Moses baskets, the financial value of which was around £15,000, providing vulnerable mothers with essential items for their new-born baby.
- The Furniture Bank and. Moses Project now operate from dedicated warehouse premises in Stowmarket thanks to generous gifts and grants.
- Through our hardship fund we were able to give one off gifts totalling £11,432 to 73 households in need. This provide white goods, school uniform, heating oil, transport costs and impacted over 70 different households.
- We provided over 400 meals to residents of mid-Suffolk. A further 200 meals were provided through FareShare donations from the church.
- The Away in a Hamper scheme at Christmas provided a full Christmas dinner to 150 households, feeding and estimated 450 people.
- In collaboration with Debenham High School, The Forge switched its community youth provision to after school activities for young people who would otherwise return to an empty home. We provide a safe environment, activities and food.
- The Forge continued to provide chaplaincy support for students at Debenham High School.
- The Forge also engages with Primary Schools in Stonham Aspal and Debenham, taking assemblies and

reading with children.

- Our Holiday Club in August saw 70 youngsters attending, most of which are not otherwise associated with the church. Easter and Christmas activities for children were also well-supported by families in and around Debenham.

Groups

The church continues to believe that personal growth happens best in small groups. Around 160 people participate in a 10-week or 10-month group. Of these some were focused on providing community for participants others more on practical learning or a shared interest such as creative writing. Groups meet in person and/or online. The church is encouraged by powerful stories of people finding support and friendship in groups as they have done life together, helping them to cope with the ups and downs of life.
Motion, our offering for teenagers, includes hangout groups as an integral part of their Sunday activity, providing young people with a safe place to build friendships and ask questions.

Volunteers

The church is heavily dependent on its volunteers and is hugely grateful to those who give their time regularly and without complaint to enable the church to achieve its goals. Group Leaders provide leadership and pastoral support. Our in-person gatherings rely on the willingness of our volunteers who have provided set up and pack down, hospitality, welcome, sound and light, music and have worked with our kids and youth. In so doing these volunteers provide public benefit, but also receive benefit, finding satisfaction, friendship, and support through serving.

Numbers

At the end of the year, in excess of 300 adults were registered on our church management system and would call The Forge their home.

4. Financial Review

Surplus and Reserves

In January 2022 the Finance Team recommended a minimum level of reserves of £42,000. At the end of the year the church reported cash at bank and in hand of £115,485 and carried forward reserves of £259,987, of which £212,032 is unrestricted. Whilst this is in excess of the minimum reserves level set, the Directors approved this level of reserves. They recognise that re-building the church after the pandemic will require investment for future growth. The higher level of reserves puts the charity in a strong position to make this investment.

The Directors approved a budget for 2024 which shows an £8,500 deficit which will reduce reserves. The Directors remain cognisant of some risks to income - for example budgeted growth in regular donations to the church, the targets for Gift Month and Fundraising income, and securing grant funding for some existing staff costs - and wish to have sufficient additional reserves temporarily to cover any shortfalls.

Income

Income from donations increased on prior year to £387,289 *(2022: £358,119)*.

Income from Charitable Activities decreased to £14,007 *(2022: £20,071)*. This was particularly high in the prior year due to restricted grant fundings for projects, specifically post-pandemic money to support families channelled through the church's Hardship Fund, and support for open access youth work in Debenham and youth work in local High Schools.

Expenditure

Expenditure decreased to £390,304 *(2022: £433,471)*. Whilst the Forge maintained its support to local organisations, local social action and its global partners (Hands at Work in Africa (Africa), Street Kids Direct (Guatemala) and Scripture Union (Croatia), actual mission expenditure was lower than 2022 at £34,260 *(2022: £68,464)*. 2022 expenditure was unusually high because The Forge received and distributed government post-pandemic hardship funding, and due to payment of the proceeds of a relief appeal for victims of the war in Ukraine. In 2023 Furniture Bank costs were low due to reduced transport costs whilst activity levels were broadly similar.

Staff costs reduced to £206,032 *(2022: £226,947)* following the decision not to replace a member of staff who left in 2022. Staff costs remain the single largest expense.

2023 also saw the resumption of short-term mission trips. 9 people joined a 2-week trip to Zambia, and 2 people travelled to Croatia to support a camp for young people. A planned trip to Guatemala in October to which 6 people were signed up, was postponed due to increased political instability in the country around that time.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Stephen Urwin
Director and Trustee
Date: 11 August 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Stephen Urwin
Director and Trustee
Date: 11 August 2024

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of The Forge Community Church ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

Christopher Yeates FCA DChA

Larking Gowen LLP

Chartered Accountants
Ipswich

27 August 2024

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:					
Donations and legacies	3	**335,266**	**54,007**	**389,273**	*356,289*
Charitable activities	4	**1,407**	**12,600**	**14,007**	*20,071*
Investments	5	**823**	**-**	**823**	*104*
Total income		**337,496**	**66,607**	**404,103**	*376,464*
Expenditure on:					
Charitable activities		**357,609**	**32,695**	**390,304**	*433,471*
Total expenditure		**357,609**	**32,695**	**390,304**	*433,471*
Net (expenditure)/income		**(20,113)**	**33,912**	**13,799**	*(57,007)*
Transfers between funds	14	**(3,090)**	**3,090**	**-**	*-*
Net movement in funds		**(23,203)**	**37,002**	**13,799**	*(57,007)*
Reconciliation of funds:					
Total funds brought forward		**235,235**	**10,953**	**246,188**	*303,195*
Net movement in funds		**(23,203)**	**37,002**	**13,799**	*(57,007)*
Total funds carried forward		**212,032**	**47,955**	**259,987**	*246,188*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 24 form part of these financial statements.

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)
REGISTERED NUMBER: 04964286

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022 £*
Fixed assets					
Tangible assets	11		**177,678**		*179,303*
			177,678		*179,303*
Current assets					
Debtors	12	**9,380**		*9,166*	
Cash at bank and in hand		**115,485**		*99,160*	
		124,865		*108,326*	
Creditors: amounts falling due within one year	13	**(42,556)**		*(41,441)*	
Net current assets			**82,309**		*66,885*
Total assets less current liabilities			**259,987**		*246,188*
Total net assets			**259,987**		*246,188*
Charity funds					
Restricted funds	14		**47,955**		*10,953*
Unrestricted funds	14		**212,032**		*235,235*
Total funds			**259,987**		*246,188*

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

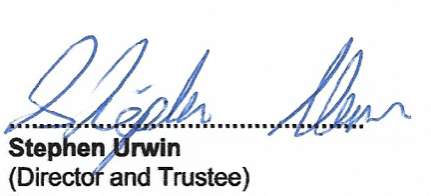
The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023



Stephen Urwin
(Director and Trustee)
Date: 11 August 2024

The notes on pages 12 to 24 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Forge Community Church is a company limited by guarantee incorporated in England and Wales, registered number 04964286. The registered office is The Old Chapel, Forward Green, Earl Stonham, Stowmarket, Suffolk, IP14 5HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Forge Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Directors have considered the Charity’s position at the time of signing the financial statements, and in particular the Charity's forecasts and projections alongside its current financial position and cash available.

Based on this, the Directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company‘s operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

All assets are capitalised if they can be used for more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25%	Reducing balance

No depreciation is charged on the land and freehold property.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Accounting policies (continued)

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Donations	333,739	53,550	**387,289**	*355,119*
Contribution to mission trips and activities	1,527	457	**1,984**	*1,170*
	335,266	54,007	**389,273**	*356,289*
Total 2022	*329,951*	*26,338*	*356,289*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Church activities	1,407	-	**1,407**	*371*
Other grants	-	12,600	**12,600**	*19,700*
	1,407	12,600	**14,007**	*20,071*
Total 2022	*371*	*19,700*	*20,071*	

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Investment income	823	**823**	*104*
Total 2022	*104*	*104*	

6. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	*Total funds 2022 £*
Church activities	229,139	18,000	108,905	**356,044**	*365,007*
Mission payments	-	34,216	44	**34,260**	*68,464*
	229,139	52,216	108,949	**390,304**	*433,471*
Total 2022	*246,209*	*84,885*	*102,377*	*433,471*	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2023 £	Mission Payments 2023 £	Total funds 2023 £	*Total funds 2022 £*
Staff costs	206,032	-	**206,032**	*226,947*
Mission payments	-	-	**-**	*500*
Volunteer costs	1,164	-	**1,164**	*914*
Motor and travel	16,617	-	**16,617**	*13,417*
Staff development and recruitment	2,007	-	**2,007**	*3,401*
Bank interest and charges	1,110	-	**1,110**	*287*
Other direct costs	2,209	-	**2,209**	*743*
	229,139	-	**229,139**	*246,209*
Total 2022	*245,709*	*500*	*246,209*	

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2023 £	Mission Payments 2023 £	Total funds 2023 £	*Total funds 2022 £*
Depreciation	11,763	-	**11,763**	*10,370*
Books and materials	5,094	-	**5,094**	*6,112*
Refreshments	4,032	-	**4,032**	*5,322*
Equipment	6,733	-	**6,733**	*5,332*
Mission trip support costs	-	44	**44**	*1,079*
Hall hire	29,948	-	**29,948**	*24,431*
Water	129	-	**129**	*141*
Insurance	3,509	-	**3,509**	*3,045*
Light and heat	812	-	**812**	*2,761*
Telephone	2,000	-	**2,000**	*2,163*
Repairs and maintenance	6,614	-	**6,614**	*3,845*
Subscriptions	5,989	-	**5,989**	*4,512*
Advertising	292	-	**292**	*492*
Independent examiner's fee	3,180	-	**3,180**	*3,000*
Legal and professional fees	3,500	-	**3,500**	*1,466*
Charity donations	2,676	-	**2,676**	*400*
Visiting speakers	1,150	-	**1,150**	*1,250*
Events and outings	3,004	-	**3,004**	*2,942*
Services bought in	8,690	-	**8,690**	*14,648*
Office expenses	9,511	-	**9,511**	*8,966*
Bad debt	279	-	**279**	*100*
	108,905	44	**108,949**	*102,377*
Total 2022	*101,298*	*1,079*	*102,377*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

7. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £	*Total funds 2022 £*
Church activities	18,000	-	**18,000**	*18,000*
Mission Payments	12,112	22,104	**34,216**	*66,885*
	30,112	22,104	**52,216**	*84,885*
Total 2022	*41,422*	*43,463*	*84,885*	

8. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**3,180**	*3,000*

9. Staff costs

	2023 £	*2022 £*
Wages and salaries	**189,272**	*207,824*
Social security costs	**11,179**	*12,964*
Contribution to defined contribution pension schemes	**5,581**	*6,159*
	206,032	*226,947*

The average number of persons employed by the Company during the year was as follows:

	2023 No.	*2022 No.*
Employees	**9**	*10*

No employee received remuneration amounting to more than £60,000 in either year.

Total key management personnel compensation for the year (including employer pension contributions) was £31,689 *(2022 - £34,246)*, plus the related National Insurance amounting to £2,971 *(2022* - £3,506).

10. Trustees' remuneration and expenses

During the year, one Director has been paid remuneration or has received other benefits from an employment with the Company. Remuneration has been paid to the Director in the role as Senior Leader. The Director has been paid under the provision included in the the governing document of the charity. The value of remuneration and other benefits, since the date of appointment as a Director in the previous year, was as follows:

		2023 £	*2022* *£*
Stephen Fenning	Remuneration	**30,770**	*33,253*
	Pension contributions paid	**919**	*993*

During the year ended 31 December 2023, no Trustee expenses have been incurred *(2022 - £NIL)*.

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2023	**140,000**	**205,509**	**345,509**
Additions	**-**	**10,138**	**10,138**
At 31 December 2023	**140,000**	**215,647**	**355,647**
Depreciation			
At 1 January 2023	**-**	**166,206**	**166,206**
Charge for the year	**-**	**11,763**	**11,763**
At 31 December 2023	**-**	**177,969**	**177,969**
Net book value			
At 31 December 2023	**140,000**	**37,678**	**177,678**
At 31 December 2022	*140,000*	*39,303*	*179,303*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	**5,115**	*5,218*
Prepayments and accrued income	**4,265**	*3,948*
	9,380	*9,166*

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	**8,467**	*12,311*
Other taxation and social security	**3,955**	*3,854*
Other creditors	**17,020**	*13,548*
Accruals and deferred income	**13,114**	*11,728*
	42,556	*41,441*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
General Funds	**235,235**	**337,496**	**(357,609)**	**(3,090)**	**212,032**
Restricted funds					
Restricted Fund	**10,953**	**66,607**	**(32,695)**	**3,090**	**47,955**
Total of funds	**246,188**	**404,103**	**(390,304)**	**-**	**259,987**

Restricted funds are held for the following purposes:

- Away in a Hamper - annual Christmas appeal to provide families in need with Christmas dinner
- Postbox Project - addressing rural isolation through regular correspondence
- Child Sponsorship - ensuring the poorest children in Maposa, Zambia receive one good meal a day
- Hardship Fund - making grants for essential expenditure to families in need
- Storage Facilities - for the Moses Project and the Furniture Bank
- The Base - open access youth provision in Debenham
- Benevity - Kids work at The Forge
- Volunteer Support - providing ID lanyards and official T-shirts for public-facing volunteers

The transfer of £3,090 from general funds to restricted funds represents an overspend on the Furniture Bank and Straight Street funds.

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Balance at 31 December 2022* £
Unrestricted funds				
General Funds	*279,536*	*330,426*	*(374,727)*	*235,235*
Restricted funds				
Restricted Fund	*23,659*	*46,038*	*(58,744)*	*10,953*
Total of funds	*303,195*	*376,464*	*(433,471)*	*246,188*

Restricted funds as at the end of 2022 were held for the following purposes:

- Away in a Hamper - annual Christmas appeal to provide families in need with Christmas dinner
- Postbox Project - addressing rural isolation through regular correspondence
- Child Sponsorship - ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities - for the Moses Project and the Furniture Bank
- The Base - open access youth provision in Debenham
- Benevity - Kids work at The Forge
- Volunteer Support - providing ID lanyards and official T-shirts for public-facing volunteers

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	**Restricted funds 2023** £	**Total funds 2023** £
Tangible fixed assets	177,678	-	**177,678**
Current assets	76,910	47,955	**124,865**
Creditors due within one year	(42,556)	-	**(42,556)**
Total	212,032	47,955	**259,987**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Restricted funds 2022 £*	*Total funds 2022 £*
Tangible fixed assets	*179,303*	*-*	*179,303*
Current assets	*97,373*	*10,953*	*108,326*
Creditors due within one year	*(41,441)*	*-*	*(41,441)*
Total	*235,235*	*10,953*	*246,188*

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,581 *(2022 - £6,159)*. Contributions totaling £1,065 *(2022 - £1,159)* were payable to the fund at the balance sheet date and are included in creditors.

17. Operating lease commitments

At 31 December 2023 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	*2022 £*
Not later than 1 year	**21,700**	*3,356*
Later than 1 year and not later than 5 years	**4,050**	*7,053*
	25,750	*10,409*

18. Related party transactions

There are no related party transactions in the year that require disclosure *(2022 - £NIL)*, other than those disclosed in note 10.

THE FORGE COMMUNITY CHURCH

England & Wales - Charity number 1101080

Accounts

Registered number: 04964286
Charity number: 1101080

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Directors and advisers	1
Directors' report	2 - 5
Directors' responsibilities statement	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 26

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Directors

Alison Colchester, Chair
Sarah Dobson
Stephen Fenning
Stephen Urwin
Michael Walsh
Oliver Westmancott

Company registered number

04964286

Charity registered number

1101080

Registered office

The Old Chapel, Forward Green, Stowmarket, Suffolk, IP14 5HP

Company secretary

Neil Serjeant

Independent examiners

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, IP6 0NL

Bankers

Barclays Bank PLC, 14 Market Hill, Diss, Norfolk, IP22 4JU

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and the financial statements of the charity for the year ended 31 December 2022. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the company qualifies as small under section 382, the strategic report require of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

1. Governance & Constitution

The Forge Community Church ("The Forge") is Christian church operating in mid Suffolk. It is a registered charity and a company limited by guarantee. It is governed by its Articles of Association which were revised and approved by the Charity Commission on 9 December 2021 and formally adopted by members on 30 November 2022. Trustees are appointed by the trustees and also serve as directors of the limited company. The spiritual leadership of the church is provided by the Elders. The Elders serve as trustees and directors.

The Forge employs a staff team to which they delegate the day-to-day running of the church. The Senior Leader is appointed by the directors. Other staff are appointed by the Senior Leader in consultation with the directors. During 2022, the church employed 10 paid staff for at least part of the year. Several of these are part time, and the average Full Time Equivalent headcount was 6.8, 0.5 FTE less than in 2021.

The Directors have established 4 teams to assist them in the exercise of their responsibilities. The Finance Team provides scrutiny, challenges and support in financial management and budgeting. The People Team scrutinises and supports on people issues, including recruitment and selection, performance reviews, pay scales, policies and procedures. The Compliance Team oversees statutory and legal compliance, for example Health & Safety and risk review. It is, in turn, supported by a dedicated Safeguarding Team who ensure children and vulnerable adults are kept safe. The Elders provide spiritual oversight. Each team provides a report to the board each Quarter.

The charitable objects of The Forge are:

A) To advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the county of Suffolk and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called the Trustees) may from time-to-time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity

B) To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

2. Mission and Vision

The Forge seeks to fulfil its charitable objects through its mission to help people find and follow Jesus. Its vision is to be a church community that unchurched people love to be part of. It seeks to be known, involved and helpful in its local community.

With dedicated public activities for adults, young people and children, The Forge has continued to strive to create a loving and supportive community of people aligned with the person and teaching of Jesus Christ and encouraging people always to identify and take the next step in their journey of faith. It has continued to do this in a way that places no unnecessary hindrance to anyone of any background from participating in our activities and becoming part of the church. We constantly monitor our programme, language and approach to ensure we are accessible to anyone and everyone.

We intentionally gave away around 15% of our income to support those in need locally and internationally, operating in partnership with other agencies and charities.

The Forge works in partnership with other churches in the UK and Ireland with similar mission and vision. This partnership is demonstrated tangibly in our membership of the Further Faster Network. The Forge is also a member of the Evangelical Alliance.

3. Activities for Public Benefit, Achievements and Performance

2022 was largely free of pandemic restrictions. Nevertheless, changes to patterns of church attendance prompted by the pandemic persisted. People's adherence has become more fluid and less attendance-focussed. These changes continued to affect Sunday attendance and income.

Sundays

Numbers at all gatherings – kids, youth and adults – were variable, but the trend over the second half of the year was of steady growth in numbers, confidence and enthusiasm. Adult numbers started at around 100 and grew to 130-160 by the end of the year. Our Christmas attendance was 747 over 3 services on 18 December. Kids and Youth saw attendance around 60 growing to around 70 by the end of the year.

Meanwhile, we continued to stream a weekly service online. "Attendance" fluctuates between 50 and 100 people or groups of people watching online.

Local Community

The Forge continued to support the local community in which it is based:
• During 2022 the Furniture Bank made 112 collections of donated furniture and made 151 deliveries to households in need. This had a direct impact on approximately 400 people.
• The Moses Project put together and delivered 124 Moses baskets, the financial value of which was around £10,000, providing over 100 vulnerable mothers with essential items for their new-born baby.
• Through the hardship fund we were able to give one off gifts totalling £12,000. This went to buying white goods, school uniform, heating oil, transport costs and impacted over 60 different households.
• The Away in a Hamper scheme at Christmas provided a full Christmas dinner to 130 households, feeding and estimated 400 people. To make this happen we raised over £9,000 from sources inside and outside the church.
• In collaboration with Debenham Parish Church and Debenham High School, The Forge re-instated its open access youth work in Debenham. This took the form of monthly community youth work with a quarterly drop-in session. For 2023 the team is evaluating with the High School whether a switch to after school activities focussed on young people who would otherwise return to an empty home would be more valuable.
• The Forge and the Parish Church continued to provide chaplaincy support for students at Debenham High School.

Groups

The church continues to believe that personal growth happens best in small groups. Around 160 people participate in a 10-week or 10-month group. Of these some were focussed on providing community for participants others more on practical learning or a shared interest such as creative writing. Groups meet in person and/or online. The church is encouraged by powerful stories of people finding support and friendship in groups as they have done life together, helping them to cope with the ups and downs of life.

Motion, our offering for teenagers, includes hangout groups as an integral part of their Sunday activity, providing young people with a safe place to build friendships and ask questions.

Volunteers

The church is heavily dependent on its volunteers. Group Leaders provide leadership and pastoral support. Our in-person gatherings rely on the willingness of our volunteers who have provided set up and pack down, hospitality, welcome, sound and light, music and have worked with our kids and youth. In so doing these volunteers provide public benefit, but also receive benefit, finding satisfaction, friendship, and support through serving.

Numbers

At the end of the year, in excess of 300 adults were registered on our church management system and would call The Forge their home.

4. Financial Review

Surplus and Reserves

Income was below the previous year, and expenditure was higher. The deficit for the year amounted to £57,007.

In January 2022 the Finance Team recommended a minimum level of reserves for 2022 of £42,000. At the end of the year the church reported cash at bank and in hand of £99,160 and carried forward reserves of £246,188, of which £235,235 is unrestricted. Whilst this is in excess of the minimum reserves level set, the Directors approved this level of reserves. They recognise that re-building the church after the pandemic will require investment for future growth. The higher level of reserves puts the charity in a strong position to make this investment. Whilst the budget for 2023 is balanced, the Directors are cognisant of some risks to income - for example budgeted growth in regular donations to the church, the targets for Gift Month and Fundraising income, and securing grant funding for some existing staff costs - and wish to have sufficient additional reserves temporarily to cover any shortfalls.

Income

Income from donations fell by 6% to £356,289. A number of regular donors left the church, and there is a lag between new people starting to meet with us and becoming sufficiently involved to start giving.

Income from Charitable Activities was £20,071, a significant increase on the previous year *(2021: £11,436)*. Most of it related to restricted grant funding for projects, specifically post-pandemic money to support families channelled through the church's Hardship Fund, and support for open access youth work in Debenham and youth work in local High Schools.

There was no Other Income in the year, given that this was primarily furlough income in the prior year *(2021: £31,043*).

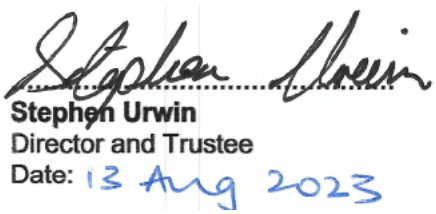
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Expenditure increased as we began to meet in person again from June, incurring Venue Hire charges and hospitality costs. Staff costs represent the single biggest cost of the organisation at £226,947, representing about 62% of total costs (excluding Mission Payments).

The church continued to donate to its overseas Mission partners, Hands at Work in Africa (Africa), Street Kids Direct (Guatemala and Honduras) and Sirac Baptist Church (Croatia). Support was to individuals volunteering with those organisations and to support the work that the organisations undertake. Support in 2022 amounted to £66,885 (*2021: £42,329*). Due to restrictions, once again in 2022 no short-term mission trips were undertaken.

This report has been prepared taking advantage of the small companies exemption of Part 15 of the Companies Act 2006.

Approved by order of the members of the board of Directors and signed on their behalf by:



Stephen Urwin
Director and Trustee
Date: 13 Aug 2023

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors and signed on its behalf by:

Stephen Urwin
Director and Trustee
Date: 13 Aug 2023

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Directors of The Forge Community Church ('the Company')

I report to the charity Directors on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.

Signed:

Christopher Yeates FCA DChA

Larking Gowen LLP

Chartered Accountants
Ipswich

14 August 2023

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:					
Donations and legacies	3	**329,951**	**26,338**	**356,289**	*378,657*
Charitable activities	4	**371**	**19,700**	**20,071**	*11,436*
Investments	5	**104**	**-**	**104**	*101*
Other income	6	**-**	**-**	**-**	*31,043*
Total income		**330,426**	**46,038**	**376,464**	*421,237*
Expenditure on:					
Charitable activities	7	**374,727**	**58,744**	**433,471**	*413,955*
Total expenditure		**374,727**	**58,744**	**433,471**	*413,955*
Net movement in funds		**(44,301)**	**(12,706)**	**(57,007)**	*7,282*
Reconciliation of funds:					
Total funds brought forward		**279,536**	**23,659**	**303,195**	*295,913*
Net movement in funds		**(44,301)**	**(12,706)**	**(57,007)**	*7,282*
Total funds carried forward		**235,235**	**10,953**	**246,188**	*303,195*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 26 form part of these financial statements.

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)
REGISTERED NUMBER: 04964286

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note		2022 £		*2021 £*
Fixed assets					
Tangible assets	12		**179,303**		*170,193*
			179,303		*170,193*
Current assets					
Debtors	13	**9,166**		*9,197*	
Cash at bank and in hand		**99,160**		*158,449*	
		108,326		*167,646*	
Creditors: amounts falling due within one year	14	**(41,441)**		*(34,644)*	
Net current assets			**66,885**		*133,002*
Total net assets			**246,188**		*303,195*
Charity funds					
Restricted funds	15		**10,953**		*23,659*
Unrestricted funds	15		**235,235**		*279,536*
Total funds			**246,188**		*303,195*

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

Stephen Urwin
Director and Trustee
Date: 13 Aug 2023

The notes on pages 11 to 26 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The Forge Community Church is a company limited by guarantee incorporated in England and Wales, registered number 04964286. The registered office is The Old Chapel, Forward Green, Earl Stonham, Stowmarket, Suffolk, IP14 5HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Forge Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Directors have considered the Charity’s position at the time of signing the financial statements, and in particular the Charity's forecasts and projections alongside its current financial position and cash available.

Based on this, the Directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Tangible fixed assets and depreciation

All assets are capitalised if they can be used for more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25%	Reducing balance

No depreciation is charged on the land and freehold property.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2022 £	**Restricted funds 2022 £**	**Total funds 2022 £**
Donations	329,242	25,877	**355,119**
Contribution to mission trips and activities	709	461	**1,170**
	329,951	26,338	**356,289**

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Donations	*327,127*	*45,236*	*372,363*
Contribution to mission trips and activities	*5,795*	*499*	*6,294*
	332,922	*45,735*	*378,657*

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Church activities	371	-	**371**
Government grants	-	-	**-**
Other grants	-	19,700	**19,700**
	371	19,700	**20,071**

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Church activities	*413*	*-*	*413*
Government grants	*-*	*3,020*	*3,020*
Other grants	*-*	*8,003*	*8,003*
	413	*11,023*	*11,436*

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Investment income	104	**104**

5. Investment income (continued)

	Unrestricted funds 2021 £	*Total funds 2021 £*
Investment income	*21*	*21*
Rental and leasing income	*80*	*80*
	101	*101*

6. Other incoming resources

	Total funds 2022 £
Government grants	**-**

	Unrestricted funds 2021 £	*Total funds 2021 £*
Government grants	*31,043*	*31,043*

The charity furloughed staff under the government's Coronavirus Job Retention Scheme. The funding received was £NIL *(2021: £31,043)* and the respective staff costs are included within note 10.

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Church activities	245,709	18,000	101,298	**365,007**
Mission payments	500	66,885	1,079	**68,464**
	246,209	84,885	102,377	**433,471**

	Activities undertaken directly 2021 £	*Grant funding of activities 2021 £*	*Support costs 2021 £*	*Total funds 2021 £*
Church activities	*247,013*	*24,000*	*94,368*	*365,381*
Mission payments	*4,745*	*42,329*	*1,500*	*48,574*
	251,758	*66,329*	*95,868*	*413,955*

Analysis of direct costs

	Church activities 2022 £	Mission Payments 2022 £	Total funds 2022 £
Staff costs	226,947	-	**226,947**
Mission payments	-	500	**500**
Volunteer costs	914	-	**914**
Motor and travel	13,417	-	**13,417**
Staff development and recruitment	3,401	-	**3,401**
Bank interest and charges	287	-	**287**
Other direct costs	743	-	**743**
	245,709	500	**246,209**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Church activities 2021 £	*Mission Payments 2021* £	*Total funds 2021* £
Staff costs	*234,946*	-	*234,946*
Mission payments	-	*4,745*	*4,745*
Volunteer costs	*353*	-	*353*
Motor and travel	*6,667*	-	*6,667*
Staff development and recruitment	*3,508*	-	*3,508*
Bank interest and charges	*213*	-	*213*
Other direct costs	*1,326*	-	*1,326*
	247,013	*4,745*	*251,758*

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2022 £	Mission Payments 2022 £	Total funds 2022 £
Depreciation	10,370	-	**10,370**
Books and materials	6,112	-	**6,112**
Refreshments	5,322	-	**5,322**
Equipment	5,332	-	**5,332**
Mission trip support costs	-	1,079	**1,079**
Hall hire	24,431	-	**24,431**
Water	141	-	**141**
Insurance	3,045	-	**3,045**
Light and heat	2,761	-	**2,761**
Telephone	2,163	-	**2,163**
Repairs and maintenance	3,845	-	**3,845**
Subscriptions	4,512	-	**4,512**
Advertising	492	-	**492**
Independent examiner's fee	3,000	-	**3,000**
Legal and professional fees	1,466	-	**1,466**
Charity donations	400	-	**400**
Visiting speakers	1,250	-	**1,250**
Events and outings	2,942	-	**2,942**
Services bought in	14,648	-	**14,648**
Office expenses	8,966	-	**8,966**
Bad debt	100	-	**100**
	101,298	1,079	**102,377**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Church activities 2021 £	*Mission Payments 2021* £	*Total funds 2021* £
Depreciation	*8,310*	-	*8,310*
Books and materials	*2,424*	-	*2,424*
Refreshments	*6,079*	-	*6,079*
Equipment	*5,344*	-	*5,344*
Mission trip support costs	-	*1,500*	*1,500*
Hall hire	*10,102*	-	*10,102*
Water	*34*	-	*34*
Insurance	*2,875*	-	*2,875*
Light and heat	*2,422*	-	*2,422*
Telephone	*2,957*	-	*2,957*
Repairs and maintenance	*5,179*	-	*5,179*
Subscriptions	*6,210*	-	*6,210*
Advertising	*607*	-	*607*
Independent examiner's fee	*2,880*	-	*2,880*
Legal and professional fees	*7,259*	-	*7,259*
Visiting speakers	*350*	-	*350*
Events and outings	*1,129*	-	*1,129*
Services bought in	*17,165*	-	*17,165*
Office expenses	*13,042*	-	*13,042*
	94,368	*1,500*	*95,868*

8. Analysis of grants

	Grants to Institutions 2022 £	**Grants to Individuals 2022** £	**Total funds 2022** £
Church activities	18,000	-	**18,000**
Mission Payments	23,422	43,463	**66,885**
	41,422	43,463	**84,885**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. Analysis of grants (continued)

	Grants to Institutions 2021 £	*Grants to Individuals 2021* £	*Total funds 2021* £
Church activities	*24,000*	*-*	*24,000*
Mission Payments	*12,646*	*29,683*	*42,329*
	36,646	*29,683*	*66,329*

9. Independent examiner's remuneration

	2022 £	*2021* £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**3,000**	*2,880*

10. Staff costs

	2022 £	*2021* £
Wages and salaries	**207,824**	*214,288*
Social security costs	**12,964**	*14,301*
Contribution to defined contribution pension schemes	**6,159**	*6,357*
	226,947	*234,946*

The average number of persons employed by the Company during the year was as follows:

	2022 No.	*2021* No.
Employees	**10**	*10*

No employee received remuneration amounting to more than £60,000 in either year.

Total key management personnel compensation for the year (including employer pension contributions) was £34,246 *(2021 - £34,009)*, plus the related National Insurance amounting to £3,506 *(2021 - £3,317*).

11. Directors' remuneration and expenses

During the year, one Director has been paid remuneration or has received other benefits from an employment with the Company. Remuneration has been paid to the Director in the role as Senior Leader. The Director has been paid under the provision included in the the governing document of the charity. The value of remuneration and other benefits, since the date of appointment as a Director in the previous year, was as follows:

		2022	*2021*
		£	*£*
Stephen Fenning	Remuneration	**33,253**	*33,007*
	Pension contributions paid	**993**	*1,002*

During the year ended 31 December 2022, no Director expenses have been incurred *(2021 - £NIL)*, other than reimbursements on behalf of the charity.

12. Tangible fixed assets

	Freehold property	**Fixtures and fittings**	**Total**
	£	**£**	**£**
Cost or valuation			
At 1 January 2022	**140,000**	**186,029**	**326,029**
Additions	**-**	**19,480**	**19,480**
At 31 December 2022	**140,000**	**205,509**	**345,509**
Depreciation			
At 1 January 2022	**-**	**155,836**	**155,836**
Charge for the year	**-**	**10,370**	**10,370**
At 31 December 2022	**-**	**166,206**	**166,206**
Net book value			
At 31 December 2022	**140,000**	**39,303**	**179,303**
At 31 December 2021	*140,000*	*30,193*	*170,193*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13. Debtors

	2022 £	*2021 £*
Due within one year		
Trade debtors	**-**	*350*
Other debtors	**5,218**	*5,718*
Prepayments and accrued income	**3,948**	*3,129*
	9,166	*9,197*

14. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Trade creditors	**12,311**	*11,151*
Other taxation and social security	**3,854**	*4,784*
Other creditors	**13,548**	*7,070*
Accruals and deferred income	**11,728**	*11,639*
	41,441	*34,644*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	**279,536**	**330,426**	**(374,727)**	**235,235**
Restricted funds				
Restricted Fund	**23,659**	**46,038**	**(58,744)**	**10,953**
Total of funds	**303,195**	**376,464**	**(433,471)**	**246,188**

Restricted funds are held for the following purposes:

- Away in a Hamper - annual Christmas appeal to provide families in need with Christmas dinner
- Postbox Project - addressing rural isolation through regular correspondence
- Child Sponsorship - ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities - for the Moses Project and the Furniture Bank
- The Base - open access youth provision in Debenham
- Benevity - Kids work at The Forge
- Volunteer Support - providing ID lanyards and official T-shirts for public-facing volunteers

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	*Income* £	*Expenditure* £	*Balance at 31 December 2021* £
Unrestricted funds				
General Funds	*283,882*	*364,479*	*(368,825)*	*279,536*
Restricted funds				
Restricted Fund	*12,031*	*56,758*	*(45,130)*	*23,659*
Total of funds	*295,913*	*421,237*	*(413,955)*	*303,195*

Restricted funds as at the end of 2021 were held for the following purposes:

- Away in a Hamper annual Christmas appeal to provide families in need with Christmas dinner
- The Moses Project providing baby essentials to vulnerable new mothers
- Hardship Fund, making grants for essential expenditure to families in need
- Child Sponsorship, ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities for the Moses Project and the Furniture Bank
- The Base open access youth provision in Debenham

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	**Restricted funds 2022** £	**Total funds 2022** £
Tangible fixed assets	179,303	-	**179,303**
Current assets	97,373	10,953	**108,326**
Creditors due within one year	(41,441)	-	**(41,441)**
Total	235,235	10,953	**246,188**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Restricted funds 2021 £*	*Total funds 2021 £*
Tangible fixed assets	*170,193*	*-*	*170,193*
Current assets	*143,987*	*23,659*	*167,646*
Creditors due within one year	*(34,644)*	*-*	*(34,644)*
Total	*279,536*	*23,659*	*303,195*

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,159 *(2021 - £6,357)*. Contributions totaling £1,159 *(2021 - £1,208)* were payable to the fund at the balance sheet date and are included in creditors.

18. Operating lease commitments

At 31 December 2022 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	*2021 £*
Not later than 1 year	**3,356**	*3,356*
Later than 1 year and not later than 5 years	**7,053**	*10,409*
	10,409	*13,765*

19. Related party transactions

There are no related party transactions in the year that require disclosure *(2021 - £NIL)*, other than those disclosed in note 11.

THE FORGE COMMUNITY CHURCH

England & Wales - Charity number 1101080

Accounts

Registered number: 04964286
Charity number: 1101080

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Directors and advisers	1
Directors' report	2 - 5
Directors' responsibilities statement	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 28

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Directors

Martin Cobbold (resigned 7 June 2021)
Alison Colchester, Chair
Sarah Dobson
Stephen Fenning
Adam Golding, Chair (resigned 29 November 2021)
Stephen Urwin
Michael Walsh
Oliver Westmancott
Phillip Freeman (resigned 7 April 2021)

Company registered number

04964286

Charity registered number

1101080

Registered office

The Old Chapel, Forward Green, Stowmarket, Suffolk, IP14 5HP

Company secretary

Neil Serjeant

Independent examiners

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, IP6 0NL

Bankers

Barclays Bank PLC, 14 Market Hill, Diss, Norfolk, IP22 4JU

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their annual report and the audited financial statements of the charity for the year ended 31 December 2021. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

1. Governance & Constitution

The Forge Community Church ("The Forge") is Christian church operating in mid Suffolk. It is a registered charity and a company limited by guarantee. It is governed by its memorandum and Articles of Association and the Trustees have had regard to the Charity Commission's guidance on public benefit. Trustees are nominated and appointed by the trustees via election at the Annual General Meeting of the Charity's members and also serve as directors of the limited company. The spiritual leadership of the church is provided by the Elders. The Elders serve as trustees and directors. The members of the Charity are the Directors, Staff leaders and Elders of the Chruch.

The Forge employs a staff team to which they delegate the day-to-day running of the church. The Senior Leader is appointed by the directors. Other staff are appointed by the Senior Leader in consultation with the directors. During 2021, the church employed an average of 9 paid staff. Several of these are part time, and the average Full Time Equivalent headcount was 7.3.

The Directors have established 4 teams to assist them in the exercise of their responsibilities. The Finance Team provides scrutiny, challenges and support in financial management and budgeting. The People Team scrutinises and supports on people issues, including recruitment and selection, performance reviews, pay scales, policies and procedures. The Compliance Team oversees statutory and legal compliance, for example Health & Safety and risk review. It is, in turn, supported by a dedicated Safeguarding Team who ensure children and vulnerable adults are kept safe. The Elders provide spiritual oversight. Each team provides a report to the board each Quarter.

The charitable objects of The Forge are to:

A) Advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the county of Suffolk, and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called the Trustees) may from time-to-time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity

B) Relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time-to-time think fit.

2. Mission and Vision

The Forge seeks to fulfil its charitable objects through its mission to help people find and follow Jesus. Its vision is to be a church community that unchurched people love to be part of. It seeks to be known, involved and helpful in its local community.

With dedicated public activities for adults, young people and children, The Forge has continued to strive to create a loving and supportive community of people aligned with the person and teaching of Jesus Christ and encouraging people always to identify and take the next step in their journey of faith. It has continued to do this in a way that places no unnecessary hindrance to anyone of any background from participating in our activities and becoming part of the church. We constantly monitor our programme, language and approach to ensure we are accessible to anyone and everyone.

We intentionally give away at least 10% of our income to support those in need locally and internationally, operating in partnership with other agencies and charities.

To deliver these the Forge works in partnership with other churches in the UK and Ireland with similar mission and vision. This partnership is demonstrated tangibly in our membership of the Further Faster Network. The Forge is also a member of the Evangelical Alliance.

3. Activities for Public Benefit, Achievements and Performance

The restrictions put in place to control the Covid-19 pandemic continued to represent a significant challenge to The Forge in delivering on its charitable purpose. Weekly Sunday gatherings for adults, youth and kids had been curtailed in March 2020. Although restrictions eased from time to time during 2021, The Forge continued to operate online until the middle of the year. It became clear that church had changed somewhat during lockdown, become more fluid and less attendance-focussed. Prior to the pandemic The Forge operated in 3 locations (Debenham, Eye and Thurston). The directors took the difficult decision to reopen only in Debenham, and to do a soft re-launch, meeting monthly in June, July and August, and resuming weekly in September.

Sundays

Numbers at all gatherings – kids, youth and adults – were variable, but the trend over the second half of the year was of steady growth in numbers, confidence and enthusiasm. Adult numbers started at around 60 and grew to over 100 by the end of the year. Kids and Youth saw attendance around 45 growing to over 60 by the end of the year.

Meanwhile, we continued to stream a weekly service online. Around 40 people or groups of people regularly watch online.

Local Community

The Forge continued to support the local community in which it is based:

- During 2021 the Furniture Bank made 112 collections of donated furniture and made 151 deliveries to households in need. This had a direct impact on approximately 400 people.

- The Moses Project put together and delivered 104 Moses baskets, the financial value of which was £8,320, providing over 100 vulnerable families with essential items for their newborn baby.

- Through the hardship fund we were able to give one off gifts totalling £13,000. This went to buying white goods, school uniform, heating oil, transport costs and impacted 70 different households.

- The Away in a Hamper scheme at Christmas provided a full Christmas dinner to 127 households, feeding 380 people. To make this happen we raised £9,000 from sources inside and outside the church.

- The church has not yet re-instated its open access youth work in Debenham but has received grant funding to support this and intends to build a team and begin activities in 2022.

• The Forge, Debenham Parish Church and Debenham High School have strengthened their relationship. The Forge and the Parish Church are providing chaplaincy support for students.

Groups

The church continues to believe that personal growth happens best in small groups. We continued initially with over 160 people joining in 20 online groups. In September, we re-launched both 10-month and 10-week groups. Of these some were focussed on providing community for participants others more on practical learning. 200 people joined in around 20 groups, some of which have continued into 2022. The mixture of shorter- and longer-term groups seems to have encouraged people to sign up. The church is encouraged by powerful stories of people finding support and friendship in groups as they have done life together, helping them to cope with the ups and downs of life.

Motion, our offering for teenagers, includes hangout groups as an integral part of their Sunday activity, providing young people with a safe place to build friendships and ask questions.

Volunteers

The church is heavily dependent on its volunteers. Group Leaders have stepped up and effectively kept the church functioning through the pandemic. We have been able to return to physical gatherings thanks to the willingness of our volunteers who have provided set up and pack down, hospitality, welcome, sound and light, music and have worked with our kids and youth. In so doing these volunteers provide public benefit, but also receive benefit, finding satisfaction, friendship, and support through serving.

Numbers

The pandemic has undoubtedly changed how people engage with church. Many have appreciated the slower pace of life during restrictions, particularly the opportunity for families to spend time together. Online offerings have freed people to experience several different churches from the privacy of their own living rooms. As a result, The Forge has lost people to other churches. We also lost people who previously attended our locations in Eye and Thurston who prefer to be part of a church closer to where they live. We have though been encouraged to have welcomed new people, most of whom have relocated to the area and found the church through its website and online services.

The church does not operate a membership system. However, around 350 people have signed up on our church management system and would say they call The Forge their home. This is consistent with pre-pandemic levels, although fewer of these people are attending our physical gatherings.

4. Financial Review

Surplus and Reserves

Income was below the previous year, and expenditure was higher. The surplus for the year is testament to strong financial management and oversight at the charity during what has been an extremely uncertain year. The surplus amounted to £13,827.

The minimum reserves level agreed by the Directors was £40,000 for 2021. The policy gives confidence to interested parties that the Forge's finances are being managed and also provides an indicator of future funding needs. The Directors wish to maintain an adequate level of reserves to allow The Forge to meet its contractual and moral obligations, and otherwise to maximise the funds available for the mission of the church.

Consequently, they agreed that the level of reserves should be set by reference to the level of contractual

commitments and moral obligations. Examples of contractual commitments are redundance payments to employees and amounts due under venue hire and office equipment contracts. Examples of moral obligations are support of individuals working with our global partners who the church supports.

The level of reserves is recommended annually by The Finance Team with reference to the approved budget for the year in question and is approved by the Directors.

At the end of the year, the church carried forward reserves of £309,740, of which £286,081 is unrestricted. The directors note that this is significantly more than the charity's reserves policy requires. However, they recognise that re-building the church after the pandemic will require investment for future growth. The higher level of reserves puts the charity in a strong position to make this investment.

Income

Income from donations fell by 16% to £378,657 (2020: 455,484). A number of regular donors left the church, and there is a lag between new people starting to meet with us and becoming sufficiently involved to start giving.

Income from Charitable Activities was £11,436, a significant increase on the previous year (2020: £4,251). Most of it related to restricted grant funding for projects, specifically post-pandemic money to support families channelled through the church's Hardship Fund, and support for open access youth work in Debenham and youth work in local High Schools.

The church continued to use the government's furlough scheme to avoid redundancies during pandemic restrictions. Other Income £31,043 (2020: £16,115) is primarily furlough income and is not expected to continue in 2022.

Expenditure

Expenditure increased as we began to meet in person again from June, incurring Venue Hire charges and hospitality costs. Staff costs represent the single biggest cost of the organisation. These total £234,936 (2020: 229,842) and represent about 64% of total costs (excluding Mission Payments).

The church continued to donate to its Mission partners, Hands at Work in Africa (Africa), Street Kids Direct (Guatemala and Honduras) and Sirac Baptist Church (Croatia). Support was to individuals volunteering with those organisations and to support the work that the organisations do. Support increased in 2021 from £31,789 to £40,529. Due to restrictions, once again in 2021 no short-term mission trips were undertaken.

This report has been prepared taking advantage of the small companies exemption of Part 15 of the Companies Act 2006.

Approved by order of the board of directors and signed on their behalf by:

Approved by order of the members of the board of Directors and signed on their behalf by:

.....

Alison Colchester
(Chair of Directors & Trustees)
Date: 3/8/22

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2021

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors and signed on its behalf by:

Alison Colchester
Chair of Directors & Trustees

Date: 3/8/22

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent examiner's report to the Directors of The Forge Community Church ('the Company')

I report to the charity Directors on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.

Larking Gowen LLP

Signed: Dated: 4 August 2022

Christopher Yeates FCA DChA

Larking Gowen LLP

Chartered Accountants
Ipswich

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:					
Donations and legacies	3	**332,922**	**45,735**	**378,657**	*455,484*
Charitable activities	4	**413**	**11,023**	**11,436**	*4,251*
Investments	5	**101**	**-**	**101**	*363*
Other income	6	**31,043**	**-**	**31,043**	*16,115*
Total income		**364,479**	**56,758**	**421,237**	*476,213*
Expenditure on:					
Charitable activities	7	**368,825**	**45,130**	**413,955**	*384,867*
Total expenditure		**368,825**	**45,130**	**413,955**	*384,867*
Net movement in funds		**(4,346)**	**11,628**	**7,282**	*91,346*
Reconciliation of funds:					
Total funds brought forward		**283,882**	**12,031**	**295,913**	*204,567*
Net movement in funds		**(4,346)**	**11,628**	**7,282**	*91,346*
Total funds carried forward		**279,536**	**23,659**	**303,195**	*295,913*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £		2020 £
Fixed assets					
Tangible assets	12		**170,193**		*166,131*
			170,193		*166,131*
Current assets					
Debtors	13	**9,197**		*15,171*	
Cash at bank and in hand		**158,449**		*143,436*	
		167,646		*158,607*	
Creditors: amounts falling due within one year	14	**(34,644)**		*(28,825)*	
Net current assets			**133,002**		*129,782*
Total net assets			**303,195**		*295,913*
Charity funds					
Restricted funds	15		**23,659**		*12,031*
Unrestricted funds	15		**279,536**		*283,882*
Total funds			**303,195**		*295,913*

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

.....

Alison Colchester
Chair of Directors & Trustees

Date: 3/8/22

The notes on pages 11 to 28 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

The Forge Community Church is a company limited by guarantee incorporated in England and Wales, registered number 04964286. The registered office is The Old Chapel, Forward Green, Earl Stonham, Stowmarket, Suffolk, IP14 5HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Forge Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Directors have considered the Charity's position at the time of signing the financial statements, and in particular the Charity's forecasts and projections alongside its current financial position and cash available.

Based on this, the Directors have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.7 Tangible fixed assets and depreciation

All assets are capitalised if they can be used for more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% Reducing balance

No depreciation is charged on the land and freehold property.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	327,127	45,236	**372,363**
Contribution to mission trips and activities	5,795	499	**6,294**
Total 2021	332,922	45,735	**378,657**

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Total funds 2020 £*
Donations	*413,204*	*33,608*	*446,812*
Contribution to mission trips and activities	*8,363*	*309*	*8,672*
Total 2020	*421,567*	*33,917*	*455,484*

4. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Church activities	413	-	**413**
Government grants	-	3,020	**3,020**
Other grants	-	8,003	**8,003**
	413	11,023	**11,436**

4. Income from charitable activities (continued)

	Unrestricted funds 2020 £	*Restricted funds 2020 £*	*Total funds 2020 £*
Church activities	*240*	*61*	*301*
Government grants	-	*1,900*	*1,900*
Other grants	-	*2,050*	*2,050*
	240	*4,011*	*4,251*

5. Investment income

	Unrestricted funds 2021 £	**Total funds 2021 £**
Investment income	21	**21**
Rental and leasing income	80	**80**
Total 2021	101	**101**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Investment income	*123*	*123*
Rental and leasing income	*240*	*240*
Total 2020	*363*	*363*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

6. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £
Government grants	31,043	**31,043**

	Unrestricted funds 2020 £	*Total funds 2020 £*
Government grants	*16,115*	*16,115*

The charity furloughed staff under the government's Coronavirus Job Retention Sceheme. The funding recevied was £31,043 *(2020: £16,115)* and the respective staff costs are included within note 10.

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Church activities	247,013	24,000	94,368	**365,381**
Mission payments	4,745	42,329	1,500	**48,574**
Total 2021	251,758	66,329	95,868	**413,955**

7. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2020 £	*Grant funding of activities 2020* £	*Support costs 2020* £	*Total funds 2020* £
Church activities	*247,504*	*18,000*	*86,174*	*351,678*
Mission payments	-	*31,789*	*1,400*	*33,189*
Total 2020	*247,504*	*49,789*	*87,574*	*384,867*

Analysis of direct costs

	Church activities 2021 £	**Mission Payments 2021** £	**Total funds 2021** £
Staff costs	234,946	-	**234,946**
Mission payments	-	4,745	**4,745**
Volunteer costs	353	-	**353**
Motor and travel	6,667	-	**6,667**
Staff development and recruitment	3,508	-	**3,508**
Bank interest and charges	213	-	**213**
Other direct costs	1,326	-	**1,326**
Total 2021	247,013	4,745	**251,758**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Church activities 2020 £	*Mission Payments 2020* £	*Total funds 2020* £
Staff costs	*229,842*	-	*229,842*
Volunteer costs	*449*	-	*449*
Motor and travel	*4,318*	-	*4,318*
Staff development and recruitment	*336*	-	*336*
Bank interest and charges	*339*	-	*339*
Other	*12,220*	-	*12,220*
Total 2020	*247,504*	-	*247,504*

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2021 £	Mission Payments 2021 £	Total funds 2021 £
Depreciation	8,310	-	**8,310**
Books and materials	2,424	-	**2,424**
Refreshments	6,079	-	**6,079**
Equipment	5,344	-	**5,344**
Mission trip support costs	-	1,500	**1,500**
Hall hire	10,102	-	**10,102**
Water	34	-	**34**
Insurance	2,875	-	**2,875**
Light and heat	2,422	-	**2,422**
Telephone	2,957	-	**2,957**
Repairs and maintenance	5,179	-	**5,179**
Subscriptions	6,210	-	**6,210**
Advertising	607	-	**607**
Independent examiner's fee	2,880	-	**2,880**
Legal and professional fees	7,259	-	**7,259**
Visiting speakers	350	-	**350**
Events and outings	1,129	-	**1,129**
Services bought in	17,165	-	**17,165**
Office expenses	13,042	-	**13,042**
Total 2021	94,368	1,500	**95,868**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Church activities 2020 £	*Mission Payments 2020* £	*Total funds 2020* £
Depreciation	*8,902*	-	*8,902*
Books and materials	*3,178*	-	*3,178*
Refreshments	*2,678*	-	*2,678*
Equipment	*4,242*	-	*4,242*
Mission trip support costs	-	*1,400*	*1,400*
Hall hire	*15,055*	-	*15,055*
Water	*216*	-	*216*
Insurance	*3,111*	-	*3,111*
Light and heat	*1,945*	-	*1,945*
Telephone	*4,986*	-	*4,986*
Repairs and maintenance	*2,997*	-	*2,997*
Subscriptions	*4,756*	-	*4,756*
Advertising	*385*	-	*385*
Independent examiner's fee	*2,760*	-	*2,760*
Legal and professional fees	*6,707*	-	*6,707*
Charity donations	*600*	-	*600*
Visiting speakers	*300*	-	*300*
Events and outings	*883*	-	*883*
Services bought in	*15,915*	-	*15,915*
Office expenses	*6,123*	-	*6,123*
Profit/loss on disposal	*435*	-	*435*
Total 2020	*86,174*	*1,400*	*87,574*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

8. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
Church activities	24,000	-	**24,000**
Mission Payments	12,646	29,683	**42,329**
Total 2021	36,646	29,683	**66,329**

	Grants to Institutions 2020 £	*Grants to Individuals 2020 £*	*Total funds 2020 £*
Church activities	*18,000*	-	*18,000*
Mission Payments	*7,514*	*24,275*	*31,789*
Total 2020	*25,514*	*24,275*	*49,789*

9. Independent examiner's remuneration

	2021 £	*2020 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**2,880**	*2,760*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

10. Staff costs

	2021 £	2020 £
Wages and salaries	**214,288**	*216,346*
Social security costs	**14,301**	*7,529*
Contribution to defined contribution pension schemes	**6,357**	*5,967*
	234,946	*229,842*

The average number of persons employed by the Company during the year was as follows:

	2021 No.	2020 No.
Employees	**10**	*10*

No employee received remuneration amounting to more than £60,000 in either year.

Total key management personnel compensation for the year (including employer pension contributions) was £34,009 *(2020 - £45,806)*, plus the related National Insurance amounting to £3,317 *(2020 - £4,950).*

11. Directors' remuneration and expenses

During the year, one Director has been paid remuneration or has received other benefits from an employment with the Company. Remuneration has been paid to the Director in the role as Senior Leader. The Director has been paid under the provision included in the the governing document of the charity. The value of remuneration and other benefits, since the date of appointment as a Director in the previous year, was as follows:

		2021 £	2020 £
Stephen Fenning	Remuneration	**33,007**	*44,756*
	Pension contributions paid	**1,002**	*1,050*

During the year ended 31 December 2021, no Director expenses have been incurred *(2020 - £)*, other than reimbursements on behalf of the charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	**140,000**	**173,657**	**313,657**
Additions	**-**	**12,372**	**12,372**
At 31 December 2021	**140,000**	**186,029**	**326,029**
Depreciation			
At 1 January 2021	**-**	**147,526**	**147,526**
Charge for the year	**-**	**8,310**	**8,310**
At 31 December 2021	**-**	**155,836**	**155,836**
Net book value			
At 31 December 2021	**140,000**	**30,193**	**170,193**
At 31 December 2020	*140,000*	*26,131*	*166,131*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	**350**	*440*
Other debtors	**5,718**	*6,652*
Prepayments and accrued income	**3,129**	*8,079*
	9,197	*15,171*

14. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	**11,151**	*10,417*
Other taxation and social security	**4,784**	*8,711*
Other creditors	**7,070**	*6,115*
Accruals and deferred income	**11,639**	*3,582*
	34,644	*28,825*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	**283,882**	**364,479**	**(368,825)**	**279,536**
Restricted funds				
Restricted Fund	**12,031**	**56,758**	**(45,130)**	**23,659**
Total of funds	**295,913**	**421,237**	**(413,955)**	**303,195**

Restricted funds are held for the following purposes:

- Away in a Hamper annual Christmas appeal to provide families in need with Christmas dinner
- The Moses Project providing baby essentials to vulnerable new mothers
- Hardship Fund, making grants for essential expenditure to families in need
- Child Sponsorship, ensuring the poorest children in Maposa, Zambia, receive one good meal a day
- Storage Facilities for the Moses Project and the Furniture Bank
- The Base open access youth provision in Debenham

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2020 £	*Income* £	*Expenditure* £	*Balance at 31 December 2020* £
Unrestricted funds				
General Funds	*194,893*	*438,285*	*(349,296)*	*283,882*
Restricted funds				
Restricted Fund	*9,674*	*37,928*	*(35,571)*	*12,031*
Total of funds	*204,567*	*476,213*	*(384,867)*	*295,913*

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	**Restricted funds 2021** £	**Total funds 2021** £
Tangible fixed assets	170,193	-	**170,193**
Current assets	143,987	23,659	**167,646**
Creditors due within one year	(34,644)	-	**(34,644)**
Total	279,536	23,659	**303,195**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Restricted funds 2020* £	*Total funds 2020* £
Tangible fixed assets	*166,131*	-	*166,131*
Current assets	*146,576*	*12,031*	*158,607*
Creditors due within one year	*(28,825)*	-	*(28,825)*
Total	*283,882*	*12,031*	*295,913*

17. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,357 *(2020 - £5,967)*. Contributions totaling £1,208 *(2020 - £1,302)* were payable to the fund at the balance sheet date and are included in creditors.

18. Operating lease commitments

At 31 December 2021 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	*2020* £
Not later than 1 year	**3,356**	*1,814*
Later than 1 year and not later than 5 years	**10,409**	*3,883*
	13,765	*5,697*

19. Related party transactions

There are no related party transactions in the year that require disclosure *(2020 - £NIL)*, other than those disclosed in note 10.

THE FORGE COMMUNITY CHURCH

England & Wales - Charity number 1101080

Accounts

Registered number: 04964286
Charity number: 1101080

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE FORGE COMMUNITY CHURCH
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its Directors and advisers	1
Directors' report	2 - 5
Directors' responsibilities statement	6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 27

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS DIRECTORS AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Directors

Martin Cobbold
Alison Colchester, Vice Chair
Sarah Dobson
Stephen Fenning
Adam Golding, Chair
Stephen Urwin
Michael Walsh
Oliver Westmancott

Company registered number

04964286

Charity registered number

1101080

Registered office

The Old Chapel, Forward Green, Stowmarket, Suffolk, IP14 5HP

Company secretary

Neil Serjeant

Independent examiners

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, IP6 0NL

Bankers

Barclays Bank PLC, 14 Market Hill, Diss, Norfolk, IP22 4JU

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 (effective 1 January 2019).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

1. Objects

The Memorandum and Articles of Association state that the Forge Community Church seeks to:

A) Advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in the county of Suffolk and in such other parts of the United Kingdom or the world as the directors of the Charity (herein called the Trustees) may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity.

B) Relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

2. Mission and Vision

The Forge seeks to fulfil its charitable objects through its mission to help people find and follow Jesus. Its vision is to be a church community that unchurched people love to be part of. It seeks to be known, involved and helpful in its local community.

With dedicated public activities for adults, young people and children, The Forge has continued to strive to create a loving and supportive community of people aligned with the person and teaching of Jesus Christ and encouraging people always to identify and take the next step in their journey of faith. It has continued to do this in a way that places no unnecessary hindrance to anyone of any background from participating in our activities and becoming part of the church. We constantly monitor our programme, language and approach to ensure we are accessible to anyone and everyone.

We intentionally give away at least 10% of our income to support those in need locally and internationally, operating in partnership with other agencies and charities.

3. Covid-19

The restrictions put in place to control the Covid-19 pandemic represented a significant challenge to The Forge in delivering on its charitable purpose. Weekly Sunday gatherings for adults, youth and kids had to be immediately curtailed in March 2020. Midweek home-based groups and our youth outreach – The Base – also stopped. The Directors took an active role in The Forge's response. They met monthly specifically to review the response and commissioned a weekly update from the Senior Leader to augment this.

Our staff team and volunteers responded enthusiastically and creatively. The very first Sunday of lockdown we live-streamed services for adults and young people and published on-line resources for parents and carers to use with the children. Midweek groups moved online, and the staff team adapted quickly to working from home. We quickly added a midweek online programme of discussion and reflections which proved popular. Through all

online activities we reached many more people than we would otherwise have done through physical meetings and our pre-lockdown live stream. Meeting online in groups is a very different experience to meeting physically in a home. In response to this we modified our approach and arranged shorter-term groups (10-12 weeks rather than 10-months) based around short courses. We evolved our online offering through the year, increasing opportunities for young people to build community online in smaller groups, introducing more live elements to weekly Sunday service, and broadcasting a service for Kids. The Forge decided not to return to physical meetings until restrictions on singing and social distancing were eased.

Demand for our hardship fund actually dipped at the beginning of the pandemic, probably because professionals were not visiting their clients and flagging the need. That changed later in the year and requests increased. Overall, we distributed in line with budget. We had a successful Christmas Hamper campaign, distributing 108 hampers to families in need. Over 90 families were supported by the Furniture Bank.

That we have seen more than 20 people, most of whom were unfamiliar with church, come to faith is just one indicator of the church's success in delivering its charitable purpose despite the pandemic.

4. Directors and Officers

Directors are nominated and appointed by election at the Annual General Meeting of the Charity's members. The members of the Charity are the Directors, staff leaders and elders of the church.

5. Financial Review

The main issue affecting both income and expenditure in 2020 has been the Covid-19 pandemic and associated restrictions. Directors and senior staff have been fully engaged to protect income, manage expenditure and leave the organisation with reserves to tackle the re-establishment of activities when restrictions ease. Their aim has been to understand the financial impact of the pandemic, and to manage the consequences of that to ensure the survival of the charity. The financial statements indicate that restrictions have been successfully navigated. The Forge's Finance Team worked closely with staff to understand and manage the impact of the pandemic on the church's finances and directors were kept informed on a monthly basis.

At £476.2K, overall income in 2020 was close to the prior year (477.9K). Donation income was about 5% down on the prior year. However, this fall is masked by a one-off donation of £50K plus Gift Aid, making the underlying decrease in donations closer to 17%. The directors expect at least a partial recovery of income in 2021 as restrictions ease.

The church's response to the initial lockdown was to rely on and enhance its existing on-line provision. On-line Sunday services were augmented with a varied midweek programme. Whilst some staff were redeployed from in-person work to on-line, other roles were less needed. The church was able to take advantage of the Government Job Retention Scheme and furlough or partially furlough a number of staff. £16,115 was received from HMRC.

Our landlords proved very kind. We had already served notice to terminate our hire agreement at Hartismere School. Consequently, no hire fees were payable after April 2020. Thurston Community College agreed not to charge us for dates on which we were unable to use the premises. No hire fees were paid after March 2020. We have a long-term relationship with Debenham Sports and Leisure Centre, a charity. We agreed to pay a much-reduced fee between March and July 2020, after which no further hire fees were paid. In all, venue hire was £15.1K in 2020 compared with £52.5K in 2019.

Through diligent management, we were able to restrict expenditure in other areas during the pandemic. At £384.9K, total expenditure was over £100K less than in 2019 (£488.5K).

Consequently, the church showed a surplus of income over expenditure of £91.3K in 2020 compared to a deficit of £10.6K in 2019.

Unrestricted Funds Carried Forward at 31 December 2020 were £283.9K. This includes unrestricted cash reserves of £129K which has put the church in a strong position to weather further restrictions in 2021 and to prepare to respond as restrictions ease.

The directors reviewed and agreed a revised reserves policy in December 2020:

Background

What are Reserves?

Unrestricted monies currently held in all Forge accounts (bank current and deposit accounts) constitute the church's reserves. Reserves do not include endowment funds and restricted funds.

Why does The Forge need a Reserves Policy?

A Reserves Policy explains why The Forge is holding a particular amount of reserves. The policy gives confidence to interested parties that the Forge's finances are being managed and also provides an indicator of future funding needs. The Charities Statement of Recommended Practice (SORP) requires charities to include a statement of their Reserves Policy within their Trustees Annual Report.

Level of Reserves

The Directors recognise that it is highly unlikely that The Forge would be in a position where income collapsed from its normal level to nothing. They wish to maintain an adequate level of reserves to allow The Forge to meet its contractual and moral obligations, and otherwise to maximise the funds available for the mission of the church.

Consequently, they agreed that the level of reserves should be set by reference to the level of contractual commitments and moral obligations. Examples of contractual commitments are redundance payments to employees and amounts due under venue hire and office equipment contracts. Examples of moral obligations are support of individuals working with our global partners who the church supports.

The level of reserves will be recommended annually by The Finance Team with reference to the approved budget for the year in question. The level of reserves will be approved by the Directors.

Maintaining and Reviewing the Reserves

The actual and forecast level of reserves will be reviewed as a standing item at Finance Team and Directors meetings.

On the recommendation of The Finance Team, the Directors may agree to reserves falling below the set minimum level if there is good reason and so long as there is a plan to recover the level of reserves to at least the minimum policy level. This might be the case, for example, when the church is spending money to launch a new initiative or to restructure.

Whilst this policy sets no maximum on reserves, the Directors wish to spend the church's money in a way that best helps it deliver its mission. In reviewing the level of reserves Directors will always seek an appropriate balance between planning for the future and delivering the mission.

The minimum reserves level agreed by the Directors was £40,000 for 2020 and 2021.

This report has been prepared having taken advantage of the small companies exemption of Part 15 of the Companies Act 2006.

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Approved by order of the members of the board of Directors and signed on their behalf by:

Alison Colchester
(Vice-chair of Directors & Trustees)
Date: 7 June 2021

STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2020

The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors and signed on its behalf by:

Alison Colchester
Vice-chair of Directors & Trustees

Date: 7 June 2021

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Directors of The Forge Community Church ('the Company')

I report to the charity Directors on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the Directors of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

This report is made solely to the Company's Directors, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Directors those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors as a body, for my work or for this report.

Signed: Larking Gowen LLP Dated:17 June 2021

Christopher Yeates FCA DChA

Larking Gowen LLP

Chartered Accountants
Ipswich

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Income from:					
Donations and legacies	3	**421,567**	**33,917**	**455,484**	*471,588*
Charitable activities	4	**16,355**	**4,011**	**20,366**	*5,847*
Investments	5	**363**	**-**	**363**	*452*
Total income		**438,285**	**37,928**	**476,213**	*477,887*
Expenditure on:					
Charitable activities	6	**349,296**	**35,571**	**384,867**	*488,474*
Total expenditure		**349,296**	**35,571**	**384,867**	*488,474*
Net movement in funds		**88,989**	**2,357**	**91,346**	*(10,587)*
Reconciliation of funds:					
Total funds brought forward		**194,893**	**9,674**	**204,567**	*215,154*
Net movement in funds		**88,989**	**2,357**	**91,346**	*(10,587)*
Total funds carried forward		**283,882**	**12,031**	**295,913**	*204,567*

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

THE FORGE COMMUNITY CHURCH

(A company limited by guarantee)
REGISTERED NUMBER: 04964286

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note		2020 £		*2019* *£*
Fixed assets					
Tangible assets	11		**166,131**		*171,614*
			166,131		*171,614*
Current assets					
Debtors	12	**15,171**		*21,939*	
Cash at bank and in hand		**143,436**		*56,772*	
		158,607		*78,711*	
Creditors: amounts falling due within one year	13	**(28,825)**		*(45,758)*	
Net current assets			**129,782**		*32,953*
Total net assets			**295,913**		*204,567*
Charity funds					
Restricted funds	14		**12,031**		*9,674*
Unrestricted funds	14		**283,882**		*194,893*
Total funds			**295,913**		*204,567*

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2020

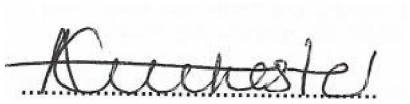
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:



Alison Colchester
Vice-chair of Directors & Trustees

Date: 7 June 2021

The notes on pages 12 to 27 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Forge Community Church is a company limited by guarantee incorporated in England and Wales, registered number 04964286. The registered office is The Old Chapel, Forward Green, Earl Stonham, Stowmarket, Suffolk, IP14 5HP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Forge Community Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Directors have considered the Charity's position at the time of signing the financial statements, and in particular the current issues caused by Covid-19 and its potential impact on the Charity and the wider economy. The Directors have considered the Charity's forecasts and projections alongside its current financial position and cash available.

Based on this, the Directors have concluded that they have a reasonable expectation that the Charity will have adequate resources to continue in operational existence for the foreseeable future and at least twelve months from the date of signing these financial statements, they therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

2.6 Tangible fixed assets and depreciation

All assets are capitalised if they can be used for more than one year.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25%	Reducing balance

No depreciation is charged on the land and freehold asset held in the accounts.

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	413,204	33,608	**446,812**
Contribution to mission trips and activities	8,363	309	**8,672**
Total 2020	421,567	33,917	**455,484**

	Unrestricted funds 2019 £	*Restricted funds 2019 £*	*Total funds 2019 £*
Donations	*436,595*	*25,505*	*462,100*
Contribution to mission trips and activities	*7,509*	*1,979*	*9,488*
Total 2019	*444,104*	*27,484*	*471,588*

4. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Church activities	240	61	**301**
Government grants	16,115	1,900	**18,015**
Other grants	-	2,050	**2,050**
	16,355	4,011	**20,366**

	Unrestricted funds 2019 £	*Restricted funds 2019 £*	*Total funds 2019 £*
Church activities	*5,222*	*625*	*5,847*

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Investment income	123	**123**
Rental and leasing income	240	**240**
Total 2020	363	**363**

	Unrestricted funds 2019 £	*Total funds 2019 £*
Investment income	*212*	*212*
Rental and leasing income	*240*	*240*
Total 2019	*452*	*452*

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Church activities	247,504	18,000	86,174	**351,678**
Mission payments	-	31,789	1,400	**33,189**
Total 2020	247,504	49,789	87,574	**384,867**

6. Analysis of expenditure by activities (continued)

	Activities undertaken directly 2019 £	*Grant funding of activities 2019 £*	*Support costs 2019 £*	*Total funds 2019 £*
Church activities	*291,210*	*18,000*	*142,261*	*451,471*
Mission payments	*3,488*	*33,284*	*231*	*37,003*
Total 2019	*294,698*	*51,284*	*142,492*	*488,474*

Analysis of direct costs

	Church activities 2020 £	**Mission Payments 2020 £**	**Total funds 2020 £**
Staff costs	229,842	-	**229,842**
Volunteer appreciation	449	-	**449**
Motor and travel	4,318	-	**4,318**
Staff development and recruitment	336	-	**336**
Bank interest and charges	339	-	**339**
Other direct costs	12,220	-	**12,220**
Total 2020	247,504	-	**247,504**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Church activities 2019 £	*Mission Payments 2019* £	*Total funds 2019* £
Staff costs	*255,305*	-	*255,305*
Mission payments	-	*3,488*	*3,488*
Volunteer appreciation	*520*	-	*520*
Motor and travel	*13,737*	-	*13,737*
Staff development and recruitment	*1,507*	-	*1,507*
Bank interest and charges	*672*	-	*672*
Other	*19,469*	-	*19,469*
Total 2019	*291,210*	*3,488*	*294,698*

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2020 £	Mission Payments 2020 £	Total funds 2020 £
Books and materials	3,178	-	**3,178**
Events and outings	883	-	**883**
Visiting speakers	300	-	**300**
Refreshments	2,678	-	**2,678**
Advertising	385	-	**385**
Equipment	4,242	-	**4,242**
Hall hire	15,055	-	**15,055**
Mission trip support costs	-	1,400	**1,400**
Water	216	-	**216**
Insurance	3,111	-	**3,111**
Light and heat	1,945	-	**1,945**
Telephone	4,986	-	**4,986**
Repairs and maintenance	2,997	-	**2,997**
Subscriptions	4,756	-	**4,756**
Independent examiner's fee	2,760	-	**2,760**
Legal and professional fees	6,707	-	**6,707**
Office expenses	6,123	-	**6,123**
Services brought in	15,915	-	**15,915**
Charity donations	600	-	**600**
Profit/loss on disposal	435	-	**435**
Depreciation	8,902	-	**8,902**
Total 2020	86,174	1,400	**87,574**

6. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	As restated Church activities 2019 £	*Mission Payments 2019* £	*As restated Total funds 2019* £
Books and materials	*4,171*	-	*4,171*
Events and outings	*3,451*	-	*3,451*
Visiting speakers	*850*	-	*850*
Refreshments	*12,892*	-	*12,892*
Advertising	*1,633*	-	*1,633*
Equipment	*8,162*	-	*8,162*
Hall hire	*52,547*	-	*52,547*
Mission trip support costs	-	*231*	*231*
Water	*(210)*	-	*(210)*
Insurance	*3,640*	-	*3,640*
Light and heat	*1,320*	-	*1,320*
Telephone	*4,400*	-	*4,400*
Repairs and maintenance	*2,438*	-	*2,438*
Subscriptions	*5,201*	-	*5,201*
Independent examiner's fee	*2,704*	-	*2,704*
Legal and professional fees	*1,099*	-	*1,099*
Office expenses	*6,235*	-	*6,235*
Services brought in	*20,569*	-	*20,569*
Profit/loss on disposal	*(1,110)*	-	*(1,110)*
Depreciation	*12,269*	-	*12,269*
Total 2019 as restated	*142,261*	*231*	*142,492*

Expenses included in expenditure on raising funds in the previous year have been reallocated to support costs to be comparable with the current year allocation.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Church activities	18,000	-	**18,000**
Mission Payments	7,514	24,275	**31,789**
Total 2020	25,514	24,275	**49,789**

	Grants to Institutions 2019 £	*Grants to Individuals 2019 £*	*Total funds 2019 £*
Church activities	*18,000*	-	*18,000*
Mission Payments	*4,079*	*29,205*	*33,284*
Total 2019	*22,079*	*29,205*	*51,284*

8. Independent examiner's remuneration

	2020 £	*2019 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**2,760**	*2,700*

9. Staff costs

	2020 £	2019 £
Wages and salaries	**216,346**	*234,141*
Social security costs	**7,529**	*14,106*
Contribution to defined contribution pension schemes	**5,967**	*7,058*
	229,842	*255,305*

The average number of persons employed by the Company during the year was as follows:

	2020 No.	2019 No.
Employees	**10**	*11*

No employee received remuneration amounting to more than £60,000 in either year.

Total key management personnel compensation for the year (including employer pension contributions) was £45,806 *(2019 - £35,339)*, plus the related National Insurance amounting to £4,950 *(2019 - £3,532).*

10. Directors' remuneration and expenses

During the year, one Director has been paid remuneration or has received other benefits from an employment with the Company. Remuneration has been paid to the Director in the role as Senior Leader. The Director has been paid under the provision included in the the governing document of the charity. The value of remuneration and other benefits, since the date of appointment as a Director in the previous year, was as follows:

		2020 £	2019 £
Stephen Fenning	Remuneration	**44,756**	*15,727*
	Pension contributions paid	**1,050**	*470*

During the year ended 31 December 2020, expenses totalling £970 were reimbursed to 1 Director for travel (2019 - £2,051 to 1 Director).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2020	**140,000**	**171,886**	**311,886**
Additions	**-**	**3,854**	**3,854**
Disposals	**-**	**(2,083)**	**(2,083)**
At 31 December 2020	**140,000**	**173,657**	**313,657**
Depreciation			
At 1 January 2020	**-**	**140,272**	**140,272**
Charge for the year	**-**	**8,902**	**8,902**
On disposals	**-**	**(1,648)**	**(1,648)**
At 31 December 2020	**-**	**147,526**	**147,526**
Net book value			
At 31 December 2020	**140,000**	**26,131**	**166,131**
At 31 December 2019	*140,000*	*31,614*	*171,614*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

12. Debtors

	2020 £	2019 £
Due within one year		
Trade debtors	**440**	-
Other debtors	**6,652**	*17,973*
Prepayments and accrued income	**8,079**	*3,966*
	15,171	*21,939*

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	**10,417**	*10,234*
Other taxation and social security	**8,711**	*2,422*
Other creditors	**6,115**	*30,159*
Accruals and deferred income	**3,582**	*2,943*
	28,825	*45,758*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	**194,893**	**438,285**	**(349,296)**	**283,882**
Restricted funds				
Restricted Fund	**9,674**	**37,928**	**(35,571)**	**12,031**
Total of funds	**204,567**	**476,213**	**(384,867)**	**295,913**

Restricted funds are held for the following purposes:

- Christmas hampers.
- The furniture bank.
- The Moses project for local families and funds to meet other local hardship needs.
- "The Base" youth provision in Debenham and Thurston.

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Balance at 31 December 2019 £*
Unrestricted funds				
General Funds	*199,799*	*449,778*	*(454,684)*	*194,893*
Restricted funds				
Restricted Fund	*15,355*	*28,109*	*(33,790)*	*9,674*
Total of funds	*215,154*	*477,887*	*(488,474)*	*204,567*

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	**Restricted funds 2020 £**	**Total funds 2020 £**
Tangible fixed assets	166,131	-	**166,131**
Current assets	146,576	12,031	**158,607**
Creditors due within one year	(28,825)	-	**(28,825)**
Total	283,882	12,031	**295,913**

15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	*Restricted funds 2019* £	*Total funds 2019* £
Tangible fixed assets	171,614	-	*171,614*
Current assets	69,037	9,674	*78,711*
Creditors due within one year	(45,758)	-	*(45,758)*
Total	194,893	9,674	*204,567*

16. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,967 *(2019 - £7,058)*. Contributions totaling £1,302 *(2019 - £1,350)* were payable to the fund at the balance sheet date and are included in creditors.

17. Operating lease commitments

At 31 December 2020 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2020 £	*2019* £
Not later than 1 year	**1,814**	*23,012*
Later than 1 year and not later than 5 years	**3,883**	*5,697*
	5,697	*28,709*

18. Related party transactions

There are no related party transactions in the year that require disclosure *(2019 - £NIL)*, other than those disclosed in note 10.