

Company registration number: 04968688

Charity registration number: 1101047

BUSY BEES NURSERY & PRE-SCHOOL LIMITED

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Busy Bees Nursery & Pre-School Limited

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Busy Bees Nursery & Pre-School Limited

Reference and Administrative Details

Chairman Mr M Browning

Trustees Mr M Browning
Miss H Plumbstead
Miss K Green

Miss E Williams

Mrs K Davies

Mr J Powell

Secretary Mrs H Manns

Senior Management / Leadership Team Mrs H Manns, Manager

Charity Registration Number 1101047

Company Registration Number 04968688

The charity is incorporated in England and Wales.

Registered Office The Beehive
Clifford
Hereford
Herefordshire
HR3 5HA

Independent Examiner W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

Busy Bees Nursery & Pre-School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the Busy Bees Nursery & Pre-School Limited are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of children through community groups and by:

Demonstrating a commitment to safe guarding

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs.

Instigating and adhering to and furthering the aims and objective of the Pre-School Learning Alliance.

Public benefit

Busy Bees provides vital childcare facilities for many families in an extremely rural area enabling people to return to work who otherwise would not be able to do so.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Busy Bees Nursery & Pre-School Limited

Trustees' Report

Achievements and performance

Busy Bees has completed all of its building work, including a transformation in the garden. We have more than doubled the usable space, which we have thanks to the support of local landowners..

We received its very first outstanding rating from Ofsted. A party to held was held in June where all the community were invited to enjoy with the team.

We became a sun safe accredited setting this summer. There are robust policies in place to keep our children safe in warmer months.

Training and ongoing professional development is still a priority focus of Busy Bees. This year we supported 5 staff to complete their degrees and many more in training. We plan to develop our training schemes in the future.

Sufficiency continues to be a concern for the local area. We are still operating with a 2-year waiting list. Discussions on 2nd properties have been made; however it has been decided that with the uncertainty impact of the early years funding from the government it would be a risk and one that Busy Bees feels is too great at the moment. Hayley will continue to explore options.

In March Hayley was invited to Westminster to discuss the funding and SEND crisis. It was an informative day, but more importantly a reassuring one to hear that Busy Bees is already demonstrating inclusive practice. Funding continues to be a concern for the whole education sector, however for Busy Bees as a PVI perhaps more concerning as grants are so limited. Business planning to alleviate will continue.

We held another successful Easter Egg hunt, which we decided to do not for profit. It was agreed the 20th party was so much fun and a great way to include the whole community we wanted to do it again.

And the same with the Christmas raffle, instead of raising funds for resources we raised funds to buy Christmas lunch for the whole nursery.

Financial review

Policy on reserves

The Trustees regularly review their reserves policy to ensure the continuity of services. The trustees have discussed maintaining a reserve of between 3 and 6 Months total expenditure which is between £97,000 and £193,000. The Free Reserves as at 31 March 2025 was £696,756 which is above target level.

Going concern

Taking account of the Trust's assets, the Trustees have a reasonable expectation that Busy Bees has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Busy Bees Nursery & Pre-School Limited

Trustees' Report

Trustees:

Mr M Browning
Mrs J Walters (resigned 9 December 2024)
Miss H Plumbstead
Miss K Green
Miss E Williams
Mrs J Little (resigned 9 December 2024)
Mrs C Smith (resigned 9 December 2024)
Mrs K Davies
Mr J Powell (appointed 1 December 2024)

Chairman: Mr M Browning

Structure, governance and management

Nature of governing document

Busy Bees Nursery & Pre-School Limited was incorporated on 18th November 2003 and is a company limited by guarantee. Busy Bees is a non-profit making organisation and are members of the Pre-School Learning Alliance. The governing document is the Memorandum and Articles of Association,

Recruitment and appointment of trustees

Committee officers and Committee members so elected shall serve until the end of the next following Annual General Meeting at which they were elected.

Committee member co-opted pursuant to Article 4.2.3 may join the Committee at any time on the invitation of the Committee but shall retire at the next Annual General Meeting. No co-opted Committee member shall serve on the Committee for more than four consecutive years.

In the event of the death or resignation of an elected Committee Member, the vacancy shall be filled until the next Annual General Meeting by a Member appointed by the Committee

All voting members shall be eligible to stand for election to the committee, except paid employees of the Pre-School who cannot be committee members or vote at meetings. Employees, or their representative, can be invited to attend any or all committee meetings in an advisory capacity and should normally be so invited, but need not attend the whole of such meetings. Paid employees of the Pre-School may hold Affiliate Membership and may attend General Meetings in that capacity, but may not vote on matters affecting terms and conditions of employment,

The Committee members shall be elected for a term of one year at the Annual General Meeting. Retiring Committee Officers and Committee members are eligible for re-election unless they have already served on the committee in any capacity for six consecutive years.

A number of the directors were re-elected at the Annual General Meeting and have remained in post throughout the year. This together with the new appointees after the year end has ensured continuity through this key time for the charity while the new building process was ongoing. The continuity has also ensured strong support for the Busy Bees' manager and staff.

Busy Bees Nursery & Pre-School Limited

Trustees' Report

Organisational structure

The overall management and control of the Pre-School is vested in the individual members of its management committee who are principally the charity's trustees.

The committee consists of a Chair, Treasurer and Secretary (the Committee Officers) and not less than two and not more than nine elected members and not more than three members co-opted by the committee.

Statement of trustees' responsibilities

The trustees (who are also the directors of Busy Bees Nursery & Pre-School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26 November 2025 and signed on its behalf by:



Mr M Browning
Chairman and trustee

Busy Bees Nursery & Pre-School Limited

Independent Examiner's Report to the trustees of Busy Bees Nursery & Pre-School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

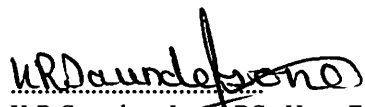
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Busy Bees Nursery & Pre-School Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Busy Bees Nursery & Pre-School Limited

**Independent Examiner's Report to the trustees of Busy Bees Nursery & Pre-School
Limited ('the Company')**



K R Saunders-Jones BSc Hons FCA FALA
Chartered Accountants
Institute of Chartered Accountants in England and Wales
W J James & Co
Bishop House
10 Wheat Street
Brecon
Powys
LD3 7DG

26 November 2025

Busy Bees Nursery & Pre-School Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Total 2025 £ | Total 2024 £ |
|------------------------------------|------|----------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 14,213 | 14,213 | 12,274 |
| Charitable activities | 4 | 401,408 | 401,408 | 340,649 |
| Other trading activities | 5 | 254,605 | 254,605 | 166,730 |
| Investment income | 6 | 1,235 | 1,235 | 53 |
| Total income | | <u>671,461</u> | <u>671,461</u> | <u>519,706</u> |
| Expenditure on: | | | | |
| Charitable activities | 7 | <u>(474,962)</u> | <u>(474,962)</u> | <u>(434,890)</u> |
| Total expenditure | | <u>(474,962)</u> | <u>(474,962)</u> | <u>(434,890)</u> |
| Net income | | <u>196,499</u> | <u>196,499</u> | <u>84,816</u> |
| Net movement in funds | | 196,499 | 196,499 | 84,816 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>500,257</u> | <u>500,257</u> | <u>415,442</u> |
| Total funds carried forward | 18 | <u><u>696,756</u></u> | <u><u>696,756</u></u> | <u><u>500,258</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 18.

The notes on pages 10 to 22 form an integral part of these financial statements.

Busy Bees Nursery & Pre-School Limited

(Registration number: 04968688)

Balance Sheet as at 31 March 2025

| | Note | 2025 £ | 2024 £ |
|---|------|----------------|-----------------|
| Fixed assets | | | |
| Tangible assets | 14 | 320,265 | 322,215 |
| Current assets | | | |
| Debtors | 15 | 75,594 | 47,534 |
| Cash at bank and in hand | 16 | <u>309,195</u> | <u>141,050</u> |
| | | 384,789 | 188,584 |
| Creditors: Amounts falling due within one year | 17 | <u>(8,298)</u> | <u>(10,542)</u> |
| Net current assets | | <u>376,491</u> | <u>178,042</u> |
| Net assets | | <u>696,756</u> | <u>500,257</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>696,756</u> | <u>500,257</u> |
| Total funds | 18 | <u>696,756</u> | <u>500,257</u> |

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 26 November 2025 and signed on their behalf by:



Mr M Browning
Chairman and trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Beehive
Clifford
Hereford
Herefordshire
HR3 5HA

These financial statements were authorised for issue by the trustees on 26 November 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Busy Bees Nursery & Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT,

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost,

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------|-------------------------------------|
| Land and buildings | Straight line of 25 years |
| Play and nursery equipment | 25% Reducing balance basis |
| Office equipment | 25% Straight line basis |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|-----------------------------------|---------------------------------------|---------------------------------------|--------------------|
| Donations and legacies; | | | |
| Donations from individuals | 813 | 813 | 6,774 |
| Grants, including capital grants; | | | |
| Government grants | 5,000 | 5,000 | 5,000 |
| Grants from other charities | 8,400 | 8,400 | 500 |
| | <u>14,213</u> | <u>14,213</u> | <u>12,274</u> |
| | | Unrestricted funds General £ | Total 2024 £ |
| Donations and legacies; | | | |
| Donations from individuals | | 6,774 | 6,774 |
| Grants, including capital grants; | | | |
| Government grants | | 5,000 | 5,000 |
| Grants from other charities | | 500 | 500 |
| | | <u>12,274</u> | <u>12,274</u> |

4 Income from charitable activities

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|-----------------------------------|---------------------------------------|---------------------------------------|--------------------|
| Nursery and Pre-school activities | <u>401,408</u> | <u>401,408</u> | <u>340,649</u> |
| | | Unrestricted funds General £ | Total 2024 £ |
| Nursery and Pre-school activities | | <u>340,649</u> | <u>340,649</u> |

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

| | Unrestricted funds General £ | Total funds £ | Total 2024 £ |
|--|---------------------------------------|---------------------------------------|--------------------|
| Fundraising income | 1,979 | 1,979 | 3,686 |
| Other income from other trading activities | 252,626 | 252,626 | 163,044 |
| | <u>254,605</u> | <u>254,605</u> | <u>166,730</u> |
| | | Unrestricted funds General £ | Total 2024 £ |
| Local fundraising and street collection income | | 3,686 | 3,686 |
| Other income from other trading activities | | 163,044 | 163,044 |
| | | <u>166,730</u> | <u>166,730</u> |

6 Investment income

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---------------------------------------|---------------------------------------|--------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | <u>1,235</u> | <u>1,235</u> | <u>53</u> |
| | | Unrestricted funds General £ | Total 2024 £ |
| Interest receivable and similar income; Interest receivable on bank deposits | | 53 | 53 |
| | | <u>53</u> | <u>53</u> |

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on charitable activities

| | Activity undertaken directly £ | 2025 £ | 2024 £ |
|-----------------------------------|---|---|----------------|
| Nursery and Pre-school activities | <u>469,197</u> | <u>469,197</u> | <u>409,999</u> |
| | | Activity undertaken directly £ | 2024 £ |
| Nursery and Pre-school activities | | <u>409,999</u> | <u>409,999</u> |

Included within the expenditure analysed above, there are also governance costs of £5,765 (2024 - £4,846) which relate directly to charitable activities. See note 8 for further details.

8 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---------------------------------------|---------------------------------------|--------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | 1,270 | 1,270 | 1,200 |
| Legal fees | 1,914 | 1,914 | 1,581 |
| Other governance costs | <u>2,581</u> | <u>2,581</u> | <u>2,065</u> |
| | <u>5,765</u> | <u>5,765</u> | <u>4,846</u> |
| | | Unrestricted funds General £ | Total 2024 £ |
| Independent examiner fees | | | |
| Examination of the financial statements | | 1,200 | 1,200 |
| Legal fees | | 1,581 | 1,581 |
| Other governance costs | | <u>2,065</u> | <u>2,065</u> |
| | | <u>4,846</u> | <u>4,846</u> |

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2025 | 2024 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Depreciation of fixed assets | <u>22,526</u> | <u>21,765</u> |

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

The amount expenses waived by the trustees during the year totalled £Nil (2024 - £Nil).

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Staff costs

The aggregate payroll costs were as follows:

| | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Staff costs during the year were: | | |
| Wages and salaries | 323,259 | 293,131 |
| Social security costs | 22,201 | 17,535 |
| Pension costs | 21,092 | 17,832 |
| | <u>366,552</u> | <u>328,498</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2025 | 2024 |
|-----------------------------------|-------------|-------------|
| | No | No |
| Nursery and pre-school activities | <u>19</u> | <u>19</u> |

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £Nil (2024 - £29,945).

12 Independent examiner's remuneration

| | 2025 | 2024 |
|---|--------------|--------------|
| | £ | £ |
| Examination of the financial statements | <u>1,270</u> | <u>1,200</u> |

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

| | Land and buildings £ | Play & Nursery Equipment £ | Office Equipment £ | Total £ |
|-------------------------|----------------------------|-------------------------------------|--------------------------|----------------|
| Cost | | | | |
| At 1 April 2024 | 352,587 | 29,961 | 3,177 | 385,725 |
| Additions | 12,368 | 8,544 | - | 20,912 |
| Disposals | - | (339) | (1,322) | (1,661) |
| At 31 March 2025 | <u>364,955</u> | <u>38,166</u> | <u>1,855</u> | <u>404,976</u> |
| Depreciation | | | | |
| At 1 April 2024 | 52,419 | 9,317 | 1,774 | 63,510 |
| Charge for the year | 14,598 | 7,297 | 631 | 22,526 |
| Eliminated on disposals | - | (257) | (1,068) | (1,325) |
| At 31 March 2025 | <u>67,017</u> | <u>16,357</u> | <u>1,337</u> | <u>84,711</u> |
| Net book value | | | | |
| At 31 March 2025 | <u>297,938</u> | <u>21,809</u> | <u>518</u> | <u>320,265</u> |
| At 31 March 2024 | <u>300,168</u> | <u>20,644</u> | <u>1,403</u> | <u>322,215</u> |

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £297,937 (2024 - £300,167) in respect of leaseholds.

15 Debtors

| | 2025 £ | 2024 £ |
|---------------|---------------|---------------|
| Trade debtors | 73,229 | 44,684 |
| Prepayments | 2,365 | 2,067 |
| Other debtors | - | 783 |
| | <u>75,594</u> | <u>47,534</u> |

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Cash and cash equivalents

| | 2025 £ | 2024 £ |
|---------------------|----------------|----------------|
| Cash at bank | 200,752 | 87,470 |
| Short-term deposits | 108,443 | 53,580 |
| | <u>309,195</u> | <u>141,050</u> |

17 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|-----------------|--------------|---------------|
| Trade creditors | 5,105 | 5,900 |
| Accruals | 3,193 | 4,642 |
| | <u>8,298</u> | <u>10,542</u> |

18 Funds

| | Balance at 1 April 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2025 £ |
|---------------------------|--|-------------------------------------|-------------------------------------|---|
| Unrestricted funds | | | | |
| General | <u>500,257</u> | <u>671,461</u> | <u>(474,962)</u> | <u>696,756</u> |
| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 March 2024 £ |
| Unrestricted funds | | | | |
| General | <u>415,442</u> | <u>519,705</u> | <u>(434,890)</u> | <u>500,257</u> |

Busy Bees Nursery & Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Analysis of net assets between funds

| | Unrestricted funds General £ | Total funds at 31 March 2025 £ |
|-----------------------|---|---|
| Tangible fixed assets | 320,265 | 320,265 |
| Current assets | 384,789 | 384,789 |
| Current liabilities | <u>(8,298)</u> | <u>(8,298)</u> |
| Total net assets | <u>696,756</u> | <u>696,756</u> |
| | Unrestricted funds General £ | Total funds at 31 March 2024 £ |
| Tangible fixed assets | 322,215 | 322,215 |
| Current assets | 187,801 | 187,801 |
| Current liabilities | <u>(10,542)</u> | <u>(10,542)</u> |
| Total net assets | <u>499,474</u> | <u>499,474</u> |

20 Related party transactions

There were no related party transactions in the year.

Busy Bees Nursery & Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

| | Total 2025 £ | Total 2024 £ |
|---|-----------------------------|-----------------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 14,213 | 12,274 |
| Charitable activities (analysed below) | 401,408 | 340,649 |
| Other trading activities (analysed below) | 254,605 | 166,730 |
| Investment income (analysed below) | <u>1,235</u> | <u>53</u> |
| Total income | <u>671,461</u> | <u>519,706</u> |
| Expenditure on: | | |
| Charitable activities (analysed below) | <u>(474,962)</u> | <u>(434,890)</u> |
| Total expenditure | <u>(474,962)</u> | <u>(434,890)</u> |
| Net income | <u>196,499</u> | <u>84,816</u> |
| Net movement in funds | 196,499 | 84,816 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>500,257</u> | <u>415,442</u> |
| Total funds carried forward | <u><u>696,756</u></u> | <u><u>500,258</u></u> |

Busy Bees Nursery & Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

| | Total 2025 £ | Total 2024 £ |
|--|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations | 813 | 6,774 |
| Grants - other agencies | 8,400 | 500 |
| Other income | 5,000 | 5,000 |
| | <u>14,213</u> | <u>12,274</u> |
| <i>Charitable activities</i> | | |
| Fees and supplies | 323,435 | 310,131 |
| Lunches and milk | 77,973 | 30,518 |
| | <u>401,408</u> | <u>340,649</u> |
| <i>Other trading activities</i> | | |
| Grants - other agencies | 252,626 | 163,044 |
| Fundraising event income | 1,979 | 3,686 |
| | <u>254,605</u> | <u>166,730</u> |
| <i>Investment income</i> | | |
| Interest on cash deposits | 1,235 | 53 |
| | <u>1,235</u> | <u>53</u> |
| <i>Charitable activities</i> | | |
| Wages and salaries | 323,259 | 293,131 |
| Staff NIC (Employers) | 22,201 | 17,535 |
| Staff pensions (defined contribution) | 21,092 | 17,832 |
| Staff training | 1,915 | 2,248 |
| Rent | 1,200 | 1,200 |
| Water rates | 476 | 564 |
| Light, heat and power | 9,851 | 12,335 |
| Insurance | 1,336 | 1,245 |
| Repairs and maintenance | 9,895 | 12,856 |
| Telephone and internet | 1,576 | 624 |
| Computer software and maintenance costs | 1,103 | 867 |
| Printing, postage and stationery | 1,183 | 1,549 |
| Nursery equipment | - | 71 |
| Activities and day trips | 6,065 | 3,234 |
| Other drinks and snacks | 25,261 | 23,628 |
| Sundry expenses | 3,648 | 3,478 |
| Cleaning | 16,055 | 14,856 |
| Licences and inspections | 220 | 255 |
| Depreciation of land and buildings | 14,598 | 14,103 |
| Depreciation of play and nursery equipment | 7,297 | 6,882 |

This page does not form part of the statutory financial statements.

Busy Bees Nursery & Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

| | Total 2025 £ | Total 2024 £ |
|--|-----------------------------|-----------------------------|
| Depreciation of office equipment | 631 | 780 |
| (Profit)/loss on disposal of tangible fixed assets | 335 | 771 |
| Independent examiner's fee | 1,270 | 1,200 |
| Bookkeeping and payroll fees | 2,581 | 2,065 |
| Legal and professional fees | 1,914 | 1,581 |
| | <u>(474,962)</u> | <u>(434,890)</u> |