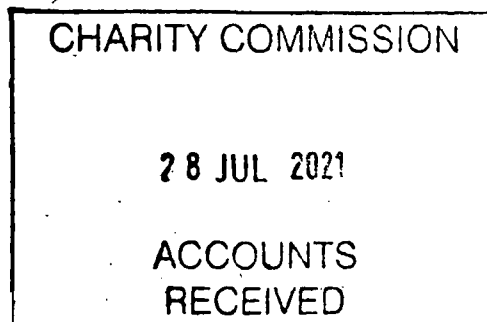


The Charity Commission Direct
PO Box 1227
Liverpool
L69 3UG



The Inquirer Publishing Company (2004) .

The Inquirer Publishing Company (2004)

Report and Accounts

31 December 2020

Registered Office
1-6 Essex Street
The Strand
LONDON
WC2R 3HY

Registered in England as a company limited by Guarantee No: 4962252
Registered Charity No: 1101039

THE INQUIRER PUBLISHING COMPANY (2004)
Charity registration number 1101039

The Fifteenth Report of the Trustees.

The Trustees are pleased to present their Report and Accounts for the year ended 31 December 2020 to the Annual Meeting of the Company to be held on Tuesday 30 March 2021.

Reference and Administrative information:

Charity name: The Inquirer Publishing Company (2004)

Charity Registration number 1101039

Company Registration number 4962252

Registered Office: Essex Hall, 1-6 Essex Street, London WC2R 3HY

Bankers: CAF Bank, West Malling, Kent ME19 4TA

Independent Examiner: Adrian P Brooks FCCA,
Scott Roberts Taylor & Co, Hyde, Cheshire SK14 1AG

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of company law and throughout this report are collectively referred to as the Trustees.

Chair and Company Secretary:

Philip Tomlin

Trustees:

Diane Bennett

Stephanie Bisby

Angela Maher

Rev. John Midgley

Rev. Feargus MacCabe O'Connor

Valerie Walker

Editor of *The Inquirer*: M. Colleen Burns

Administrator – Steve Bisby

THE INQUIRER PUBLISHING COMPANY (2004)

Charity Registration Number: 1101039

Structure, Governance and Management

Constitution

The Company was incorporated under the Companies Act as a private company limited by guarantee on 13 November 2003 and a registered charity governed by its Memorandum and Articles of Association.

Trustees (Directors)

The Trustees retiring by rotation are Diane Bennett and Philip Tomlin who are standing for re-election.

Risk Management

The Trustees have examined the major strategic and operational risks which the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public Benefit Statement

The Trustees take into account the Charity Commission guidance on public benefit and believe that the Company activities are in line with that guidance.

Objectives Activities, Achievements and Performance

Objectives

The objective is to publicise the activities and values of the General Assembly of Unitarian and Free Christian Churches by means of a fortnightly newspaper.

Activity, Achievements and Performance

The Board of Trustees has met three times during the year. Two changes have occurred this year for The Inquirer – firstly it was decided to carry a colour cover, (and rear) and secondly the paper itself was altered to a silk finish, (outer) and matt, (inner) to allow for articles to be read more easily.

The Board continues to seek a Finance Director as a permanent replacement for the interim Finance Officer who has filled the post temporarily. Thanks are due to the Administrator for maintaining the Subscription list but it is recognised that support is needed from a Finance Director on the Board.

The Board continues to be extremely grateful to those Trusts, District Associations, Churches and many individuals who have continued, and in some cases increased, their support. Some have not contributed previously which has been an encouragement. The continued support of David Edwards Insurance Ltd is very welcome. (A list of donors appears on page 4)

The paper was published fortnightly except in August and December when there was a double edition to enable the editor to take a holiday.

Financial Review

Results:

The price of the paper was increased from 1 January to £38 p.a. Despite this however the income from Subscriptions dropped to £30,418. The loss on ordinary activities was £13,377. After taking into account the donations the result was a loss of £3,773.

THE INQUIRER PUBLISHING COMPANY (2004)

Charity Registration Number: 1101039

The closure of our chapels and meeting places due to the Covid pandemic meant that we had to send out The Inquirer to individuals hence our postage costs increased @ £80.00 more per edition than pre-pandemic rates. We took the decision to do this so that our readers could still receive their copy of The Inquirer directly and we will be reviewing this distribution strategy as soon as our chapels open up for worship again. We also made each copy available in PDF format and those who we were unable to contact for their addresses could download it for free. We value our readers and look forward to a time when we can thank them for their support and encouragement in person. In late 2020 we launched the Friends of The Inquirer which is aimed at encouraging 100 of our subscribers to sign up for a monthly fee.

Reserves Policy:

The Board considers that it is necessary to hold in reserve in the unrestricted fund a sum equal to three months expenditure. This would amount to £15,000

Trustees responsibilities for preparing the accounts.

The Trustees are responsible for preparing the Trustees Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including income and expenditure of the charitable company for the year.

In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS 120)
- Make judgements and estimates that are reasonable and prudent
- State whether UK Accounting Standards have been followed subject to any material departures disclosed in the financial statements.
- Prepare financial statements on the going-concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

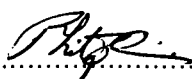
In so far as the Trustees are aware:

1. There is no relevant information of which the Charitable Company's examiner is unaware: and
2. The Trustees have taken all the steps that ought to have been taken to make themselves aware of any relevant information and to establish that the accounts examiner is aware of that information.

Accounts Examiner

Scott Roberts -Taylor & Co. will be appointed at the Annual General Meeting as examiners for 2021

On behalf of the Board


12th July 2021

THE INQUIRER PUBLISHING COMPANY (2004)

Charity Registration Number: 1101039

Independent Examiners' Report to the Trustees of the Inquirer Publishing Company (2004)

We have reviewed the financial statements for the year ended 31st December 2020 on pages 6 to 9, which have been prepared on an accruals basis.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act)
- to follow the procedure laid down in the general Directions given by the Charity Commissions (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with our examination, no matter has come to our attention

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep proper accounting records in accordance with section 130 of the 2011 Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011.

have not been met or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. P. Brooks F.C.C.A. for Scott Roberts Taylor & Co

Adrian Paul Brooks F.C.C.A.
Scott Roberts Taylor & Co
Accountants
Registered Auditors
Central Buildings
5/7 Corporation Street
Hyde
Cheshire
SK14 1AG

14th July 2021

Grants and donations received
during the year to 31 December 2020

	2020	2019
Altrincham Chapel	0	100
Bayshill Unitarians	300	0
Bury	250	0
Cheltenham & Gloucester Unitarians	0	100
Colour cover donation	0	250
Cross street chapel	1120	0
Daniel Jones Fund	0	1,500
David Edwards Ltd	0	1,500
Dunham Road	100	0
East Cheshire Union	0	250
East Midlands Unitarians	0	700
Unitarian General Assembly	3,063	0
Hinckley	100	0
Horsham	200	0
Horsham Unitarians	0	100
Horwich Chapel (Closed)	0	0
King Edward St Chapel	38	0
London District Provincial Assembly	1200	0
Maidstone Unitarian Church	0	25
Manchester Chorlton	0	100
Manchester District Assn	0	2,000
Midland Unitarian Assn	300	300
Merseyside District Assn	0	0
Northern Unitarian Assn	200	175
Scarborough (Westborough) Trust	750	500
Scottish Unitarian Assn	0	200
Sheffield and District Assn	400	0
Shrewsbury Unitarian Church	50	50
Southern Unitarian Association	300	650
Southport Unitarian Church	0	120
South East Wales Unitarian Society	0	250
South Wales Unitarian Assn	0	40
St. Albans Unitarians	0	99
Unitarian College Manchester	0	250
West Kirby Church	75	0
Western Union	0	100
Wirral Unitarians	0	75
Wood Green Trust London	0	0
Yorkshire Unitarians	158	
Yorkshire Unitarian Union	100	0
Sundry donations	900	2,814
	9,604	12,248

The Inquirer Publishing Company (2004)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Incoming resources			
Generated from Charitable activities	1	33,211	36,905
Donations		9,604	12,248
Interest and Dividends on Investments		564	687
General Assembly Grant		3,775	3,000
The Hibbert Trust Grant		-	1,000
Gift Aid Tax recovered		863	1,003
Unrealised gain on Investment	6	1,552	3,722
Total incoming resources		49,569	58,565
 Resources expended			
Direct Charitable expenditure	2a	46,143	45,993
Management and Administration	2b	7,198	8,995
Unrealised loss on investment	6	-	-
		53,342	54,988
Net Incoming resources for year	-	3,773	3,577
 Unrestricted Fund at 1 January 2020		40,677	37,100
 Unrestricted Fund at 31 December 2020		36,904	40,677

The notes on pages 8 and 9 form part of these accounts

The Inquirer Publishing Company (2004)

BALANCE SHEET 31 DECEMBER 2020

		2020 £	2019 £
	Note		
Current Assets			
Investment	6	28,279	26,727
Debtors	3	1,519	1,341
Cash at Bank		17,213	26,179
		47,011	54,247
Creditors			
Amounts falling due within one year	4	- 10,107	- 13,570
Net Current Assets		36,904	40,677

Unrestricted Fund
Fund Balance

36,904	40,677
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For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on *12th July 2021*
and signed on their behalf by:



Philip Tomlin (Trustee)

The notes on pages 8 and 9 form part of these accounts.

The Inquirer Publishing Company (2004)

Notes to the Accounts 31 December 2020

Accounting Policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) the Companies Act 2006 and Reporting by Charities Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard, published 16 July 2014.

Income is shown on a receivable basis and represents subscriptions and advertisement sales.

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Grants are recognised in full in the

Statement of Financial Activities when receivable.

	2020 £	2019 £
1. Incoming Resources		
Subscriptions	30,418	32,402
Advertisements	2,633	4,150
Sundries	160	353
	33,211	36,905
2. Resources expended		
a Direct Charitable expenditure		
Printing and Paper	16,596	9,630
Postages	1,866	7,595
Editor and Editorial Assistance	27,682	28,768
	46,143	45,993
b. Management and Administration		
Administration costs	2,764	2,121
Marketing Expenses	-	2,102
Insurance	1,120	1,120
Computer Costs	464	
Travel and Sundry Expenses	496	2,652
Professional Fees	1,123	
Bank charges	231	
Examiner/Auditors Remuneration	1,000	1,000
	7,198	8,995
c Trustees Remuneration		
No Trustee received any remuneration		
d. Trustees Expenses		
The Trustees were reimbursed expenses of £1280 (2018 £1556) during the year		
3. Debtors		
Debtors and prepayments	810	580
VAT Debtor	389	405
Gift Aid receivable	320	356
	1,519	1,341
4. Creditors		
Prepaid donations and advertising	-	1,375
Subscriptions received in advance	8,753	9,473
Other creditors	1,354	2,722
	10,107	13,570

The Inquirer Publishing Company (2004)

Notes to the Accounts - 31 December 2020 (contd)

5. Capital Commitments

There were no capital commitments either contracted or authorised at 31 December 2020

	2020	2019
6. Investment		
16129 shares Newton SRI Fund for Charities (GBP Inc.)		
valued at 175.33p per share (2019: 165.71p)	28,279	26,727
Valuation at 1 January 2020 (2019)	26,727	23,005
Unrealised Gain on valuation 2020	1,552	3,722
Unrealised loss on Valuation 2020		

Due to the effect of the Covid-19 Pandemic the value of the Investment at 31 March 2020 had decreased to 139.89p per share £22,563

7. Liability of members

In the event of the Company being wound up during the period of membership or within one year afterwards, every member undertakes to contribute to the assets of the Company an amount not exceeding £10 (ten pounds) for the payments of debts and liabilities contracted up to the date of cessation of membership.

The number of members at 31 December 2020: 7 (2019: 7)