

Warwick Pre-School

Accounts

31 March 2023

CHARITY NUMBER 1101037

**Warwick Pre-School
Contents**

	Page
Independents Examiner's Report	1
Income and Expenditure Account	2
Balance Sheet	3
Accounting Policies	4 & 5

Warwick Pre-School

Independent examiner's report to the trustees of Warwick Pre-School

I report on the accounts of the charity for the year ended 31 March 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- o Examine the accounts under section 145 of the 2011 Act;
- o To follow the procedures laid down in the general directions given by the charity Commission under section 145(5)(b) of the 2011 Act; and
- o To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect, the requirements;
 - o To keep accounting records in accordance with section 130 of the 2011 Act; and
 - o To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2) To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



N Khizar
N K & CO LTD
Accountants

50 Pembroke Road
London
W8 6NX

31 January 2024

**Warwick Pre-School
Income and expenditure Account
for the year ended 31 March 2023**

	2023	2022
	£	£
Income		
Fees	85,343	70,746
Nursery Educational Grants	130,121	145,034
Fund Raising	647	521
Other Income	104	165
Bank Interest	806	20
Total Income	<u>217,021</u>	<u>216,486</u>
Expenditure		
Staff Costs	153,741	149,593
Cover Staff	1,916	2,758
Staff Training	170	385
Telephone	1,201	966
Insurance	1,186	1,080
Repairs and Premises Expenses	175	786
Cleaning	2,103	1,479
Activities	4,255	4,862
Outings	147	254
Toys and Equipment	4,016	1,303
Consumables	3,907	1,481
Subscriptions	74	140
Printing Postage and Stationery	504	822
Bank Charges	89	109
Accountancy and professional	5,100	5,000
Total Expenditure	<u>178,584</u>	<u>171,018</u>
Net Surplus Balance carried forward	<u><u>38,437</u></u>	<u><u>45,468</u></u>

Warwick Pre-School
Balance Sheet
as at 31 March 2023
Charity Number: 1101037

	£	2,023 £	£	2,022 £
Current Assets				
Bank Balance	<u>427,501</u>		<u>391,636</u>	
	427,501		391,636	
Current Liabilities: Amounts falling due within one year				
Accruals	<u>1,740</u>		<u>4,312</u>	
Net Current Assets		425,761		387,324
Total Assets		<u>425,761</u>		<u>387,324</u>
Represented by:				
Unrestricted Reserves				
Balance at Start		387,324		341,856
Net surplus for the year		<u>38,437</u>		<u>45,468</u>
Total Reserves		<u>425,761</u>		<u>387,324</u>

Approved by the trustees on

Kem Rodrigues 31/1/24

K Rodrigues
Trustee

**Warwick Pre-School
Accounting Policies
for the year ended 31 March 2023**

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the accounting policies as set out below. The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

Incoming resources

Donations and bank interest are Credited to the statement of financial activity in the year in which they are receivable.

Resources expended

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

Sustainability Funding

Sustainability Funding is shown in the year in which is received or receivable.

Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Irrecoverable VAT

The charity is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

Cash Flow

The charity has taken advantage of the exemption in preparing these financial statements

Warwick Pre-School
Accounting Policies
for the year ended 31 March 2023

as permitted by FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

. the requirements of section 7 Statement of Cash Flows