

Warwick Pre-School

Accounts

31 March 2021

CHARITY NUMBER 1101037

Warwick Pre-School
Contents

	Page
Independents Examiner's Report	1
Income and Expenditure Account	2
Balance Sheet	3
Accounting Policies	4 & 5

Warwick Pre-School

Independent examiner's report to the trustees of Warwick Pre-School

I report on the accounts of the charity for the year ended 31 March 2021

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- o Examine the accounts under section 145 of the 2011 Act;
- o To follow the procedures laid down in the general directions given by the charity Commission under section 145(5)(b) of the 2011 Act; and
- o To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect, the requirements;
 - o To keep accounting records in accordance with section 130 of the 2011 Act; and
 - o To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.



N Khizar
N K & CO LTD
Accountants

50 Pembroke Road
London
W8 6NX

18 January 2022

Warwick Pre-School
Income and expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Income		
Fees	40,803	65,749
Nursery Educational Grants	181,311	142,016
Fund Raising	587	565
Other Income	1,874	-
Bank Interest	38	169
Total Income	<u>224,613</u>	<u>208,499</u>
Expenditure		
Staff Costs	144,549	141,505
Cover Staff	2,257	810
Staff Training	233	976
Telephone	1,000	1,390
Insurance	1,080	1,066
Repairs and Premises Expenses	247	2,507
Cleaning	1,526	2,005
Activities	3,713	7,204
Outings	55	1,179
Toys and Equipment	158	757
Consumables	486	1,770
Subscriptions	90	750
Printing Postage and Stationery	968	225
Bank Charges	87	70
Accountancy and professional	5,000	5,000
Total Expenditure	<u>161,449</u>	<u>167,214</u>
Net Surplus Balance carried forward	<u>63,164</u>	<u>41,285</u>

Warwick Pre-School
Balance Sheet
as at 31 March 2021
Charity Number: 1101037

	£	2,021 £	£	2,020 £
Current Assets				
Bank Balance	348,500		281,310	
	<u>348,500</u>		<u>281,310</u>	
Current Liabilities: Amounts falling due within one year				
Accruals	6,644		2,618	
	<u>6,644</u>		<u>2,618</u>	
Net Current Assets		341,856		278,692
Total Assets		<u>341,856</u>		<u>278,692</u>
Represented by:				
Unrestricted Reserves				
Balance at Start		278,692		237,407
Net surplus for the year		63,164		41,285
Total Reserves		<u>341,856</u>		<u>278,692</u>

Approved by the trustees on

K Rodrigues
Trustee

Kem Rodrigues

28/1/22

**Warwick Pre-School
Accounting Policies
for the year ended 31 March 2021**

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with the accounting policies as set out below. The financial statements have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

Going Concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

Incoming resources

Donations and bank interest are Credited to the statement of financial activity in the year in which they are receivable.

Resources expended

Direct charitable expenditure comprises direct expenses incurred on the defined charitable purposes of the charity.

Governance costs include expenditure on compliance with constitutional and statutory requirements.

Sustainability Funding

Sustainability Funding is shown in the year in which is received or receivable.

Taxation

The charity is a registered charity, and therefore is not liable for income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Irrecoverable VAT

The charity is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

Cash Flow

The charity has taken advantage of the exemption in preparing these financial statements

**Warwick Pre-School
Accounting Policies
for the year ended 31 March 2021**

as permitted by FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland.

. the requirements of section 7 Statement of Cash Flows