

**ELY COMMUNITY UNIT TRUST**

**Statement of Accounts**

**Year ended 30 June 2023**

**Registered Charity Number 1101031**

**Whitings LLP**

Chartered Accountants

George Court

Bartholomew's Walk

Ely

Cambridgeshire

CB7 4JW

## **ELY COMMUNITY UNIT TRUST**

### **Charity Particulars**

**Year Ended 30 June 2023**

---

**Trustees:** N G Mumford - Chairman  
W J Marshall  
M Rone  
R J Tyler - Treasurer

**Secretary:** W J Marshall

**Correspondence Address:** George Court  
Bartholomew's Walk  
Ely  
Cambridgeshire  
CB7 4JW

**Principal Bankers:** Lloyds TSB  
28 High Street  
Ely  
Cambridgeshire  
CB7 4LA

**Independent Examiner:** I G C Piper FCA  
Whitings LLP  
Chartered Accountants  
George Court  
Bartholomew's Walk  
Ely  
Cambs  
CB7 4JW

**Charity number** 1101031

## **ELY COMMUNITY UNIT TRUST**

### **Trustees' Report**

**Year Ended 30 June 2023**

---

The Trustees present their report and independently examined accounts for the year ended 30 June 2023.

#### **Charity Objects**

The charity first operated in July 2005.

The objects of the charity are:

- To relieve in case of need, hardship or disability who are resident within the area of benefit;
- To further the education of children and adults resident within the area of benefit; and
- For such other charitable purposes for the general benefit of residents within the area as the Trustees think fit.

The area of benefit is defined as northern East Cambridgeshire.

#### **Organisation**

The Charity has rented out its property at fair but commercial rates to a limited company.

Currently it owns one large property known as "The Old White Lion".

Rent has been received every month from this.

All expenditure is fully approved before being undertaken.

The Trustees met on five occasions during the year, all by Zoom.

#### **Review of Progress and Achievement**

The Income from the main building commenced in January 2008 at £2,500 per month.

The premises are fully insured.

Donations have been paid to Home Start, Centre 33, Isle of Ely Rowing Club, Blue Smile, VCAEC, Helping Hands,

The Lighthouse Centre, Isle of ELY CAP, St Andrew's Church, Witchford and three individuals with computers.

The Trustees have considered aspects of Risk Management and believe everything is in order. Each Trustee declares if he has a financial or other interest in all items on the agenda at meetings.

#### **Investment Policy**

The Trustees will have as their major investment the property as set out above. Rental income is banked in a current account and when the funds approach £80,000 part is transferred to interest bearing accounts or investments. Funds have been invested in a general Investment Fund using outside experts for advice as stated above.

At all times funds are kept to cover for loss of the tenant.

#### **Reserve Policy**

It is the policy of the Trustees to keep a reserve of twelve months expenses.

Currently the easy access to funds is in the accounts at Lloyds and Santander. The balance being in investments.

#### **Trustees**

The Trustees who served during the year are detailed on page 1.

#### **Independent Examiner**

I G C Piper FCA has agreed to be the Independent Examiner.

Signed by order of the Trustees: 18th August 2023

Richard J Tyler

Date

## **ELY COMMUNITY UNIT TRUST**

### **Independent Examiner's Report to the Trustees**

**Year Ended 30 June 2023**

---

I report on the accounts of the charity for the year ended 30 June 2023 set out on pages 4 to 7.

#### **Respective Responsibilities of the Trustees and Examiner**

The Charity's Governors are responsible for the preparation of the accounts, and they consider that the Charity is exempt from an audit (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the Act)
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- state whether particular matters have come to my attention.

#### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners an examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the accounts.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements;
- to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act
- and have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Dated:** . 18th August 2023

I G C Piper  
Independent Examiner

## ELY COMMUNITY UNIT TRUST

### Statement of Financial Activities Receipts and Payments Account Year Ended 30 June 2023

	30 June 2023 TOTAL £	30 June 2022 TOTAL £
<b>INCOMING RESOURCES</b>		
Incoming resources from generated funds:		
Rental Income	30,000	30,000
Interest received	136	22
Cancelled Grant - 2020 Ely Careers Fair	350	-
<b>Total incoming resources</b>	<b>30,486</b>	<b>30,022</b>
<b>RESOURCES EXPENDED</b>		
Cost of generating funds:		
Property costs	243	214
Sundry	1	36
<b>Finance:</b>		
Independent Examiner's Fees	294	270
<b>Grants to other organisations</b>	<b>24,424</b>	<b>27,868</b>
<b>Total resources expended</b>	<b>24,962</b>	<b>28,388</b>
<b>EXCESS RECEIPTS OVER PAYMENTS</b>	<b>5,525</b>	<b>1,634</b>
Investment - Transact	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>5,525</b>	<b>1,634</b>
Balance brought forward	52,439	50,805
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>57,964</b>	<b>52,439</b>

The notes on pages 6 to 7 form part of these accounts

## **ELY COMMUNITY UNIT TRUST**

### **Statement of Assets and Liabilities**

**As at 30 June 2023**

<b>FIXED ASSETS</b>			<b><u>2023</u></b>	<b><u>2022</u></b>
Old White Lion	(Insured Value)	Note 4	<b>1,831,865</b>	1,691,473
			<b><u>1,831,865</u></b>	<b><u>1,691,473</u></b>
<b>INVESTMENTS</b>				
Transact (Original cost £315,000)		8	<b>349,602</b>	346,576
<b>CURRENT ASSETS</b>				
Bank Account			<b>26,144</b>	20,755
Cambridge Building Society Account			<b>6,380</b>	6,337
Santander Account			<b>25,440</b>	25,347
Debtors			<b>-</b>	-
			<b><u>57,964</u></b>	<b><u>52,439</u></b>
<b>CURRENT LIABILITIES</b>				
Creditor			<b>300</b>	300
<b>LONG TERM LIABILITIES AND COMMITMENTS</b>		6	<b>2,500</b>	Nil

Approved by the Trustees on 18 August 2023

Richard J Tyler  
Treasurer

## **ELY COMMUNITY UNIT TRUST**

### **Notes to the Accounts**

**Year Ended 30 June 2023**

---

#### **1. ACCOUNTING POLICIES**

##### **a. Basis of Accounting**

These accounts have been prepared on a cash basis in accordance with Appendix 5 of the SORP "Accounting for Smaller Charities"

##### **b Incoming Resources**

Income is the amount derived from the provision of services, rents and investment income falling within the Charity's principal activities recognised on a cash basis.

##### **c. Resources Expended**

All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to that category.

Grants are treated as expended when the conditions relating to that grant have been met and the money has been spent. Committed Grants are shown on the Statement of Assets and Liabilities. Expenditure includes attributable VAT which cannot be recovered.

##### **d Tangible Fixed Assets**

The Fixed Assets are shown at their insured values on the Statement of Assets and Liabilities.

#### **2. TRUSTEES' REMUNERATION**

The Governors' neither received nor waived remuneration during the year. The secretary and treasurer incurred expenses of £Nil (2022 £Nil).

#### **3. RESOURCES EXPENDED INCLUDE:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Staff Costs</b>		
Wages and salaries	<b>nil</b>	<b>nil</b>

There were five Trustees one of whom was secretary throughout the year

Independent Examiner's remuneration	<b>294</b>	<b>252</b>
-------------------------------------	------------	------------

## **ELY COMMUNITY UNIT TRUST**

### **Notes to the Accounts continued**

**Year Ended 30 June 2023**

---

#### **4 TANGIBLE FIXED ASSETS**

	<b>Freehold Land and Buildings £</b>
<b>Cost or Valuation</b>	
At 1 July 2022	1,691,473
Increase in insurance value	<u>140,392</u>
As at 30 June 2022	<u><b>1,831,865</b></u>
<b>Net Book Value</b>	
30 June 2023	<u><b>1,831,865</b></u>
	<u><u></u></u>
01 July 2022	<u><u>1,691,473</u></u>

#### **5 LONG TERM LIABILITIES**

There were no long term liabilities

#### **6 COMMITMENTS**

It was agreed to pay Motiv8 at stretham Youth Club when they reach the balance of their funding of £10,000 the sum of £2,500

#### **7 TRANSACTIONS WITH TRUSTEES**

Other than the reimbursement of expenses to the secretary and treasurer there were no transactions with the other Trustees.

#### **8 INVESTMENTS**

<b>Cost or Valuation</b>	<b>£</b>
At 1 July 2022	346,576
Increase in funds invested	-
Increase/(decrease) in value	3,026
As at 30 June 2023	<u><u>349,602</u></u>