

Report of the trustees and financial statements for the year ended 30th June 2023
for Switch180 (a company limited by guarantee)

ANNUAL REVIEW AND ACCOUNTS

2022-23



**SNOW
CAMP**

**STOP.
BREATHE.
THINK.**

Online Counselling
for Young People.
Without the wait.

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2023**

	Page
Report of the Trustees	1 to 15
Report of the Independent Auditors	16 to 18
Statement of Financial Activities	19
Balance Sheet	20
Cash Flow Statement	21
Notes to the Cash Flow Statement	22
Notes to the Financial Statements	23 to 34
Detailed Statement of Financial Activities	35 to 36

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Public Benefit

Switch180 is the umbrella for two charitable programmes supporting young people: Snow Camp and Stop.Breathe.Think.

The overall mission of Snow Camp and Stop.Breathe.Think is to turn young lives around through physical and mental health support.

We believe that every young person in the UK should have access to positive opportunities and support. We help those who are 21 and younger to gain the skills and tools they need to live positive and healthy lives.

For full and up to date information please see:

www.snow-camp.org.uk

www.stopbreathethink.org.uk

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

OBJECTIVES AND ACTIVITIES

Aims, Objectives and Significant Activities

During the pandemic Stop.Breathe.Think was launched to support young people during lockdown alongside ongoing Snow Camp programmes. As a structure, Switch180 was created to ensure the smooth running of both charities under one roof.

As a youth charity at heart, Covid created an opportunity for us to help more young people. We now believe we are at the next natural stage of this journey; to enable Stop.Breathe.Think to operate as a separate charity in its own right and for Snow Camp to operate as its own charity once again. Therefore, phasing out the Switch180 structure.

Apart from a shared focus on young people, Snow Camp and Stop.Breathe.Think deliver very different missions, both hugely important in their own right but separate in scope, scale and outcomes. It is important that they are now recognised independently and for each charity to fundraise, communicate and be administered individually.

At the time of publishing, Stop.Breathe.Think had been entered onto the Register of Charities with the Registered Charity Number 1206068.

We feel hugely positive and excited about the road ahead. We have created two life changing charities, each delivering fantastic support and with the potential to positively impact the lives of thousands of young people over the coming years.

Snow Camp

Our Mission

Our mission is to turn young lives around through the power of snowsports, combined with engaging opportunities, positive relationships, and life-changing progression.

Our Vision

Our vision is for snowsports to be available to all and for young people to achieve their full potential through positive opportunities.

Our Objectives

DEVELOP life skills through learning to ski or snowboard, building resilience, perseverance and determination whilst overcoming fear and instantaneously gaining a sense of achievement.

TEACH young people the skills they need and raise their aspirations through new qualifications, vocational training, employment opportunities and apprenticeships on our programmes.

SUPPORT positive mental health and wellbeing by providing advice and support, workshops and 1 to 1 counselling sessions on all our programmes.

CONNECT young people from a diverse range of backgrounds and communities, enabling them to build friendships and experience inclusivity.

IMPROVE accessibility and participation in snowsports to promote equality and inclusivity.

INSPIRE young people through opportunities to experience new mountain environments to widen their horizons and achieve long-lasting inspirational impact.



Our Programmes

FIRST TRACKS 2-day introduction to skiing and snowboarding with classroom-based life skills sessions focusing on resilience, responsibility, confidence and overcoming fears. Young people gain an accredited Snowsport England Snow Life Award.

GRADUATE 5 weekends of snowsports training with life skills sessions focusing on career opportunities. Representatives from the industry, our patrons and Youth Forum all give inspiring talks. Young people gain an ASDAN certificate in Sport and Fitness and also take part in mental health and wellbeing workshops from this stage onwards with access to 1-1 counselling throughout.

EXCEL 10 weeks of snowsports development and instructor training with British Association of Snowsports Instructors (BASI), including a weeklong residential in a European ski resort. Alongside advanced snowsports training the young people gain their First Aid, Safeguarding and Mental Health Awareness qualifications.

Once the young people complete Excel the following pathways become available:

VOLUNTEER Once the young people complete their instructor training, they become our ambassadors as youth instructors on our programmes, teaching the next cohort of young people. We know young people are more likely to engage with our activities if their peers are a key component of their training. Not only is this empowering for them, but it's also inspirational for the new young people. Many young people will know these young instructors from their neighbourhoods and youth organisations showing them what they themselves could achieve in just one year. It's through these positive relationships that we're able to get feedback from, listen to and respond to the young people we're supporting.

APPRENTICESHIP young people are provided with full time employment for 1 year at Snow Camp which incorporates placements with snowsports industry partners alongside an NVQ Standard in Community Activator Coach or an SVQ in Sports Coaching and BASI Level 1 Instructor qualification. Our apprentices deliver First Tracks, Graduate and Excel alongside our youth volunteers with our Programme Managers supporting. Apprentices take part in mental health workshops and have access to 1-1 counselling sessions. We also offer mental health training opportunities including a Level 1 Introduction to Counselling Skills qualification.

YOUTH FORUM a community for young people who have completed our courses as well as for those who are currently enrolled. The Youth Forum ensures Snow Camp is youth led by providing co-productive opportunities for young people to work alongside our staff and apprentices as youth volunteers in each region. There are regional meet ups as well as one national Youth Board.



Significant activities

In 2022/23 we engaged 800 young people nationally and built new partnerships with 58 youth organisations. Each young person, from London, the Midlands, the North-West and Scotland were referred to us by their youth worker as needing an engaging opportunity to build positive relationships and life-changing progression.

We engaged and maintained a positive involvement with each young person through our youth-led journey of accredited programmes, delivered in new environments, where they could thrive. Over the course of the year, 987 qualifications were gained, 1,264 volunteer hours were delivered by our youth instructors and 53 young people and our 8 Apprentices attended the 2022/23 Excel residential to Andorra, a life-changing week and first experience of the real mountains.



Mental Health and Well-Being

Snow Camp introduced Wellbeing Managers onto our programmes in 2022 after noticing an increased number of young people on our programmes who needed further support in this area. We continued to see an increasing number of young people struggling with their mental health and wellbeing this year as a result of the pandemic. From missed opportunities, increased loneliness and isolation to the struggle to re-engage with education.

In response, our Wellbeing Managers, working alongside our Programme Managers in each region, were able to take time to listen to young peoples' concerns and advise, signpost, and where necessary, provide additional support. Free 1:1 counselling sessions were made accessible to everyone and group wellbeing sessions focussing on mindfulness and coping strategies were also delivered at each programme stage. As a result:

- 86 young people accessed 1-2-1 well-being support.
- 260 hours of 1:1 counselling sessions were provided this year.
- 83 well-being workshops were delivered throughout the programme year in all regions.

80% of young people said their confidence and self-belief had increased since joining Snow Camp.

95% said they have a better understanding of well-being and have gained the skills and strategies to look after their own mental health.

Cost-of-Living Crisis

On top of this, the majority of our young people are living in poverty and their psychological strains were heightened with the cost-of-living crisis - all intensifying the need for our work this past year. 61% of our young people this year lived in the 30% most deprived UK postcodes according to the National Indices of Deprivation and alarmingly, 41% were entitled to free school meals, therefore living in a household with an income of less than £7,400. In response, a nutritious lunch is now provided to young people attending Snow Camp programmes.

Education

Statistics in May 2023, show 24.2% of pupils are persistently absent from school since the pandemic and NEET rates remain persistently high with 770,000 young people not earning or learning, higher than pre-pandemic levels. www.gov.uk.

This year, on Snow Camp programmes:

- 146 young people achieved an ASDAN Certificate in Sport and Fitness
- 61 young people achieved certificates in First Aid and Safeguarding
- 51 young people achieved their BASI Foundation Instructor Certificates

Our apprentices achieved a certificate in Level 1 Counselling Skills, an SVQ/NVQ in Sports Coaching and Level 1 BASI Instructing qualifications. One of our alumni Apprentices also achieved his BASI Level 2 as an Adaptive Ski Instructor.

Furthermore, 25 Snowsports industry work placements took place, provided through our industry partners. 4 apprentices have secured chalet host / rep jobs in the mountains for the 2023/24 winter season and 4 more apprentices have secured ski/board instructor jobs at their local Snow Centre.

Future plans

Next year marks a very special anniversary for Snow Camp, 20 years! On 3 October 2003, the first young people signed up to Snow Camp. Since then, more than 18,000 young people have joined us because of the kindness of all our supporters over the years.

Despite the challenges of recent years, we are looking forward to 2023/24, a special year for Snow Camp and we are so grateful to be surrounded by such a wonderful community. Now more than ever we need to make sure young people are getting the right, targeted support as they face many challenges in their lives. Our programmes will continue to build their confidence, self-belief and support networks, supporting their mental wellbeing and inspiring them on to a pathway to employability.





Fundraising Events

We couldn't have carried out the vital work explained above without our incredible supporters. From ski challenges to runners and hikers to golfers, this is just how some people across the country helped us to fundraise in the last year. Thank you all so much!

Aravis Golf Day

It was fantastic to be back at Bush Hill Park for our annual charity Aravis Golf Day. Teams of 4 enjoyed a wonderful day of golf in the sunshine for the charity. The atmosphere was so positive and it was wonderful to bring our supporters back together once again. Congratulations to the Bush Belles for taking home the Gregor Michie Memorial Trophy! The event raised a fantastic £15,000.

2023 Inter-Livery Ski Championships

On the 25th-27th January 2023, we were in Morzine for the annual ILSC, where we were delighted to once again be the charity partners for the event. Our Triathlon event, took place for 30 enthusiastic Livery Company ski teams who all enjoyed taking on a Giant Slalom, followed by a Biathlon and then a Snow Shoe Hike, scoring points for their times in each element. Many congratulations to the Mercers for their overall victory and the Barbers for coming top in the fundraising challenge. The event raised over £35,000!

AJ Bell 3 Valley Rally

After over a year of planning, Snow Camp's biggest ever alpine event came together in Val Thorens. The 3 Valley Rally delivered 6 different alpine challenges across 2 fun filled days for 24 intrepid teams - each taking on a Biathlon, Snow Shoe Hike, Orienteering Challenge, Team Distance Challenge, Alpine Zip Wire and a Downhill Parallel Slalom Race. Each team collectively put in so much effort making the 3 Valley Rally our most successful fundraising event over the last 20 years. Our sincere, genuine and heartfelt thanks goes out to all our teams.





Stop.Breathe.Think

Our Mission

Our mission is to support children and young people's mental health nationally by making personalised counselling accessible, available and affordable.

Our Vision

Our vision is for every child and young person to have someone to talk to. Without barriers, without stigma and without the wait.

Our Objectives

BUILD a better tomorrow for children and young people.

ENGAGE children and young people to access counselling through a personalised and youth-centred approach.

PROVIDE professional and friendly safe spaces online for children and young people to talk and be heard.

EMPOWER children and young people with the skills and strategies to manage challenges and live happy and healthy lives.

CONNECT the social care, healthcare and education sectors with our service to provide better mental health support nationally.

ENSURE a common language to share outcomes across sectors supporting children and young people.





Our Service

In November 2020, we launched Stop.Breathe.Think in response to the Covid-19 pandemic. Our unique mental health service offers accessible counselling sessions and support to any young person who would like to talk. There are no wait times and young people are matched with counsellors who specialise in their needs. We're able to ensure that young people can get the right, targeted support they need now.

Our work across 2022/23 highlighted the growing and urgent need for greater access to mental health support for children and young people across the country. To date, Stop.Breathe.Think has been able to:

- Support 3,004 children and young people
- Partner with 127 children and youth organisations
- Deliver 17,230 therapy sessions
- Support 1,108 young people via our 24-hour text service in partnership with Shout.

Significant activities

This year, 92% of children and young people said they had improved mental health as a result of Stop.Breathe.Think.

Our counsellors felt that 93% of their service users had made progress and moved on positively with their mental health and wellbeing as a result of Stop.Breathe.Think.

We've also made positive organisational changes. In February, we were able to bring our team of counsellors fully in-house. The change has meant we're able to better understand the needs of our counsellors and young people and monitor and evaluate our impact more succinctly.



We have also put actions in place to ensure we're reaching the young people who need us the most and who would otherwise be unable to access support. We have introduced a means tested model for self and parent referrals to gain instant access to the service completely free of charge and built partnerships with looked after children and care leavers across the country to provide counselling to those struggling with adverse childhood experiences.

Our partnerships enable us to reach and support children and young people who might be affected by the stigma of mental health in their communities, social or economic pressures, or would struggle to access a GP and get on a conventional NHS waiting list.

With that in mind we've developed partnerships that enable us to provide direct support to young people living in and leaving care, inner city children whose institutions suffer from underfunding, children in areas of high deprivation, or health services in which young people's immediate physical needs are being supported, but their mental health has not been a priority.

Prior to SBT counselling		Following SBT counselling	
Anxious / Worried	87%	Positive / Happy	30%
Stressed	69%	In a better place	51%
Sad	57%	Managing my feelings	38%
Angry	32%	Work to do but positive	45%
Overwhelmed	69%	Seeking more help	20%
Scared	33%	Still struggling	8%

Future plans

We know that mental health doesn't discriminate. The young people who had therapy with Stop.Breathe.Think in 2022-23 came from every kind of socio-economic background, or Index of Multiple Deprivation (IMD), spread almost evenly across the board. 30% were from the three most deprived areas, and 9% from the least deprived indices.

However, we also know that there is a discrimination in terms of access to mental health care.

Waiting times for NHS help have reached 3 years in parts of the country, and very few young people are able to afford private care in the economic climate. This is why Stop.Breathe.Think - delivering accessible remote counselling, free to those who can't afford it, with no wait times - continues to be game changing and vital. Our priorities to help address this in the year ahead are:

Accessible - This year, 13% of our intakes were from Black and diverse ethnic communities. Our focus is to develop partnerships that provide access to youth ethnically diverse communities and to strive to ensure our counsellors are as diverse in their background and experience as our young people.



Available - One third of children referred to Child and Adolescent Mental Health Services remain on waiting lists and do not receive the help they need - that's 250,000 children without support. Stop.Breathe.Think's priority is to ensure all young people facing mental health issues get early and fast access to mental health care, regardless of their situation. We are able to respond to referrals within 24 hours and make counselling available within 72 hours.

Affordable - In 2020, our nationwide research in partnership with Censuswide revealed that 4/5 young people are put off seeking mental health support due to costs. Since then, young people are tackling a cost-of-living crisis only making this situation worse. It's therefore essential we keep supporting those young people who are most affected and continue developing ways of reaching those who'd otherwise struggle to get help.

Acceptable - Research shows men are far less likely to ask for help and are more affected by the stigma of seeking therapy. This year 28% of our service users were male. Some of our latest partnerships are focused on tackling this issue, working in tandem with youth organisations with a high proportion of young men, and who can promote the dialogue around mental health with us.



STRATEGIC REPORT

Financial position

The year ended 30th June 2023 recorded net income over expenditure of £95,285. A designated fund of £175,123 was allocated for Snow Camp programmes in 2023/24. Total unrestricted reserves, now stand at £1,019,759 (See reserves policy below). By comparison, the previous period ended 30th June 2022 recorded net expenditure over income of £20,406, comprising a surplus on charitable activities of £311, and a deficit on investment valuation of £20,717, decreasing total reserves to £1,099,597.

Total income for the year ended 30th June 2023 amounted to £1,441,911 compared to £1,314,760 in the previous period. A breakdown of grants received is shown in Note 2 to the accounts. Total expenditure for the year ended 30th June 2023 amounted to £1,353,193 compared to £1,314,449 in the previous period.

In line with SORP (FRS102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity with the 'charitable ratio' being calculated as 'charitable activities expenditure' as a fraction of 'total expenditure'. In the year ended 30th June 2023 £1,161,655 of expenditure relates to charitable activities, and £191,538 to raising funds for the charity, a 'charitable ratio' of 86%. By comparison, in the year ended 30th June 2022, £1,107,301 related to charitable activities and £207,148 to raising funds for the charity. The charitable ratio for the previous year was 84%.

Snow Camp

Total income for the year ended 30th June 2023 amounted to £1,009,836 for Snow Camp. Total expenditure for the year ended 30th June 2022 amounted to £921,179.

Stop.Breathe.Think

Total income for the year ended 30th June 2023 amounted to £432,075 for Stop.Breathe.Think. Total expenditure for the year ended 30th June 2022 amounted to £432,014.

Reserves policy

We are committed to using our resources in pursuit of our charitable objectives. We are also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of Snow camp and Stop.Breathe.Think. Our Reserves Policy seeks to balance these priorities by aiming to hold a level of General Reserves based on the planned expenditure and for any uncertainties for the year.

Our net income over expenditure ended at £95,285. Total unrestricted reserves now stand at £1,019,759. The trustees are committed to maintaining our general reserves policy to a goal of 9-12 months, in order to ensure the sustainability and growth of the charities going forward. (See note 15).

Snow Camp expenditure requirements for 2023/24 will be £975,000 enabling us to support up to 1,000 young people. With an unrestricted reserve fund of £903,630 to ensure the sustainability of the charity going forward. (See note 15).

Stop.Breathe.Think expenditure requirements for 2023/24 will be £450,000 ensuring more than 1,500 children and young people are supported. Meaning a designated reserve fund of £116,129 to ensure an adequate Reserve is in place as the charity begins to operate independently from July 1st 2024.

Going Concern

The Trustees are pleased to acknowledge that current reserves satisfy our reserves policy and are sufficient to cover forthcoming commitments for both charities going forward. The level of reserves will continue to be monitored quarterly at both Snow Camp and Stop.Breathe.Think Trustees meetings, and appropriate action will be taken if reserves fall outside the desired range. The Trustees therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Procedures have been established for recruiting and supporting trustees. When areas are identified for which additional trustees would be helpful, an open recruitment process is scheduled, utilising wide and inclusive search methods such as advertising and networking with other charities. In addition, Board members and the Director use their own networks to encourage suitable people to come forward. An induction and the provision of any required training ensures that new trustees are aware of their responsibilities and enables them to learn about Switch180 in a structured way so that from the start they understand the charity's objectives. All trustees identify their training needs annually and measures are taken as necessary to ensure that these needs are met.

Organisational structure

Switch180 (formerly Snow Camp) is a registered charity and a company limited by guarantee. It was incorporated on 13th October 2003 and registered as a charity (with the Charity Commission for England and Wales) on 4th December 2003.

Snow Camp was registered as a charity with the Office of the Scottish Charity Regulator (OSCR) on 6th August 2012, (Charity Number SC043344).

The charity was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.

Decision-making

The Board of Trustees meets at least three times each year to discuss and review planning, development, financial and administrative matters and more frequently as required. The quorum for decision-making of the board can be no less than three Trustees.

Management

While the Board of Trustees and Founding Director set company policy and strategy, day to day management of the organisation is delegated to the Senior Management Team: Founding Director, Dan Charlish, Operations Director, Lara Kinnear, Development Director, Rachel Cruz and Programme Director, Cormac Whelan who take overall responsibility for ensuring the effective management and forward planning of Switch180 in line with decisions of the board and the current business plan.

Remuneration of key management

The remuneration of the staff, including key management, is reviewed annually by the full board.

Risk Management

The trustees have carried out a review of the major risks to which the charity is exposed and considers that systems are in place to mitigate the risks. The major risks are assessed annually by the trustees, taking into consideration factors, external risks and the effects of legislation.

The major risks identified are:

- Over reliance on key funders
- Adequate and appropriate spread of skills across the trustees.

The systems and procedures in place to mitigate these risks include maintaining fee reserves at an appropriate level, regular/early funding updates, seeking to broaden funder base, effective governance, and continual assessment of risks with appropriate action being taken when they are identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04929970 (England and Wales)

Registered Charity number

England and Wales: 1101030

Scotland: SC043344

Registered office

306a Portland Road

Hove

East Sussex

BN3 5LP

Trustees

D I Brown

D A De Terville

A E Grant

Ms C Pearson

Ms A C Stuart Taylor

Ms J G Brown

A Barrow

Ms F Alassan (appointed 16/2/2023)

Senior Statutory Auditor

Shona Wardrop C.A.

Auditors

Chariot House Limited

Chartered Accountants and Statutory Auditor

44 Grand Parade

Brighton

BN2 9QA

Bankers

HSBC

154 Clapham High Street

Clapham

London

SW4 7UQ

Metro Bank

One Southampton Row

London

WC1B 5HA

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Switch180 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10th February 2024 and signed on the board's behalf by:

.....
A E Grant - Trustee

Opinion

We have audited the financial statements of Switch180 (the 'charitable company') for the year ended 30th June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We identified that the following laws and regulations are central to the charitable company:

- Companies Act 2006
- Charities Act 2011
- Charities SORP 2019
- Health & safety regulations
- Charities and Trustees Investment (Scotland) Act 2005

We did not find any instances of non-compliance or breaches of the legislation framework applicable to the charitable company.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We identified that the following areas were of high risk:

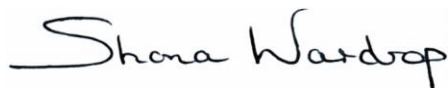
- Completeness of income. We performed various audit tests to ensure that income was not materially understated in the financial statements.
- Management override of controls. We performed various audit tests to ensure there was no material management override of controls

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and Charities SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel when considered necessary. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of management bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees as a body in accordance with Regulation 10 of the Charities Act (Scotland) Regulations 2006 and s44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shona Wardrop C.A. (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date: 20th February 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2023

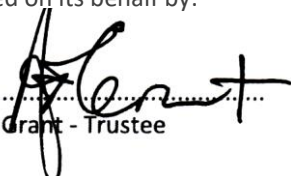
					2023	2022
		Unrestricted funds	Designated fund - 3 Valley Rally income	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations	2	843,021	175,123	258,000	1,276,144	1,133,249
Charitable activities	4					
Charitable Activities		163,873	-	-	163,873	158,552
Investment income	3	1,894	-	-	1,894	1,508
Other income		-	-	-	-	21,451
Total		<u>1,008,788</u>	<u>175,123</u>	<u>258,000</u>	<u>1,441,911</u>	<u>1,314,760</u>
EXPENDITURE ON						
Raising funds		191,538	-	-	191,538	207,148
Charitable activities	5					
Charitable Activities		<u>903,655</u>	<u>-</u>	<u>258,000</u>	<u>1,161,655</u>	<u>1,107,301</u>
Total		<u>1,095,193</u>	<u>-</u>	<u>258,000</u>	<u>1,353,193</u>	<u>1,314,449</u>
Net gains/(losses) on investments		<u>6,567</u>	<u>-</u>	<u>-</u>	<u>6,567</u>	<u>(20,717)</u>
NET INCOME/(EXPENDITURE)		(79,838)	175,123	-	95,285	(20,406)
RECONCILIATION OF FUNDS						
Total funds brought forward		1,099,597	-	-	1,099,597	1,120,003
TOTAL FUNDS CARRIED FORWARD		<u>1,019,759</u>	<u>175,123</u>	<u>-</u>	<u>1,194,882</u>	<u>1,099,597</u>

The notes form part of these financial statements

BALANCE SHEET
30TH JUNE 2023

					2023	2022
	Notes	Unrestricted funds £	Designated fund - 3 Valley Rally income £	Restricted funds £	Total funds £	Total funds £
CURRENT ASSETS						
Debtors	11	45,900	-	-	45,900	25,187
Investments	12	66,224	-	-	66,224	58,149
Cash at bank		<u>1,160,202</u>	<u>175,123</u>	<u>-</u>	<u>1,335,325</u>	<u>1,170,247</u>
		1,272,326	175,123	-	1,447,449	1,253,583
CREDITORS						
Amounts falling due within one year	13	<u>(252,567)</u>	<u>-</u>	<u>-</u>	<u>(252,567)</u>	<u>(153,986)</u>
NET CURRENT ASSETS		<u>1,019,759</u>	<u>175,123</u>	<u>-</u>	<u>1,194,882</u>	<u>1,099,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>1,019,759</u>	<u>175,123</u>	<u>-</u>	<u>1,194,882</u>	<u>1,099,597</u>
NET ASSETS		<u><u>1,019,759</u></u>	<u><u>175,123</u></u>	<u><u>-</u></u>	<u><u>1,194,882</u></u>	<u><u>1,099,597</u></u>
FUNDS						
Unrestricted funds:	15					
General fund					903,630	1,099,597
Designated fund - 3 Valley Rally income					175,123	-
Designated fund - Stop.Breathe.Think reserves					<u>116,129</u>	<u>-</u>
					<u>1,194,882</u>	<u>1,099,597</u>
TOTAL FUNDS					<u><u>1,194,882</u></u>	<u><u>1,099,597</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20th February 2024 and were signed on its behalf by:



 A E Grant - Trustee

The notes form part of these financial statements

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>164,546</u>	<u>75,071</u>
Net cash provided by operating activities		<u>164,546</u>	<u>75,071</u>
Cash flows from investing activities			
Interest received		<u>532</u>	<u>9</u>
Net cash provided by investing activities		<u>532</u>	<u>9</u>
Change in cash and cash equivalents in the reporting period		165,078	75,080
Cash and cash equivalents at the beginning of the reporting period		<u>1,170,247</u>	<u>1,095,167</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,335,325</u></u>	<u><u>1,170,247</u></u>

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2023**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	95,285	(20,406)
Adjustments for:		
Movement on investments (note 2)	(8,075)	19,260
Interest received (note 3)	(532)	(9)
Increase in debtors	(20,713)	(747)
Increase in creditors	<u>98,581</u>	<u>76,973</u>
Net cash provided by operations	<u><u>164,546</u></u>	<u><u>75,071</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22 £	Cash flow £	At 30/6/23 £
Net cash			
Cash at bank	<u>1,170,247</u>	<u>165,078</u>	<u>1,335,325</u>
	<u>1,170,247</u>	<u>165,078</u>	<u>1,335,325</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>58,149</u>	<u>8,075</u>	<u>66,224</u>
	<u>58,149</u>	<u>8,075</u>	<u>66,224</u>
Total	<u><u>1,228,396</u></u>	<u><u>173,153</u></u>	<u><u>1,401,549</u></u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, and on that basis the charity is considered to be a going concern.

The financial statements are prepared in sterling which is the functional currency of the entity, and are rounded to the nearest £1.

The charity meets the definition of a public benefit entity as defined by FRS102

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Investments

Investments are a form of basic financial instrument and comprise investments in quoted equity instruments which are initially recognised at their transaction value and are subsequently measured at their fair value as at the balance sheet date. Changes in fair value are recognised in the Statement of Financial Activities. Quoted stocks and shares are included in the Balance Sheet at the current market price quoted on a recognised stock exchange as at the reporting date.

Continued...

1. ACCOUNTING POLICIES - continued**Fixed Assets**

The charity has a policy of not capitalising any asset costing less than £1,000.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both the current and future periods.

There are no estimates and assumptions that are considered to have a significant risk of causing a material adjustments to the financial statements in a future period.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value with the exception of bank loans which are measured at amortised cost using the effective interest method.

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

1. ACCOUNTING POLICIES - continued

Financial Assets

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Financial Liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	622,078	184,112
Grants	401,000	791,075
Activities for generating fund	253,066	158,062
	<u>1,276,144</u>	<u>1,133,249</u>

Donations received comprise:

	2023 £	2022 £
Goldman Sachs Gives	-	10,000
Gompels Healthcare Ltd	500,000	-
Knight Frank	-	5,000
A J Bell Trust	-	95,000
British Airways	31,739	-
Delancey	10,000	-
Miscellaneous donations including Gift Aid	<u>80,339</u>	<u>74,112</u>
	<u>622,078</u>	<u>184,112</u>

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
MariaMarina Foundation	-	100,000
Sterry Family Foundation	4,000	4,000
Webster Charitable Trust	15,000	15,000
St James's Place Foundation	-	15,000
The Leathersellers' Company Charitable Trust	-	1,750
Gompels Healthcare Ltd	-	250,000
Underwood Trust	-	25,000
Leicester City Council	-	2,250
Ernest Kleinwort Charitable Trust	-	7,000
Other Grants	-	43,500
John Lyon's Charity	-	35,000
BBC Children in Need	-	35,202
Norton Rose Fulbright Fund	-	10,000
Young Londoners Fund	-	4,500
Underwood Trust	25,000	-
I.G.Y Foundation	200,000	200,000
London Youth	1,000	-
Kaluma Travel	2,000	-
Ned's Fund	-	7,123
A J Bell Trust	89,000	-
Dandia Trust	2,000	-
Team Archie	10,000	-
National Lottery Reaching Communities	25,000	9,950
Goldman Sachs Gives	10,000	10,000
Mercers Company	-	5,000
Hedley Foundation	-	2,800
Skinnners' Company	-	8,000
Tallow Chandlers Company	4,000	-
Cam and Bear Fund	4,000	-
Kusuma Trust	10,000	-
	<u>401,000</u>	<u>791,075</u>

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

2. DONATIONS AND LEGACIES - continued

Income received in the current year, but deferred until 2023/24.

	2023 £	2022 £
Grants		
A J Bell Trust	115,000	-
Webster Charitable Trust	-	15,000
Leicestershire County Council	-	5,000
Leicester City in the Community	-	3,000
Nick Powell	-	15,000
Ashton Family Fund and Big Give matched funding	25,018	-
Ernest Kleinwort Charitable Trust	10,000	-
Norton Rose Fulbright Fund	10,000	-
Knight Frank	5,000	-
Dandia Trust	-	2,000
Kaluma Travel	-	2,000
Fundraising	40,219	27,953
Fee Income	<u>17,105</u>	<u>8,370</u>
	<u>222,342</u>	<u>78,323</u>

3. INVESTMENT INCOME

	2023 £	2022 £
Dividends	1,362	1,499
Deposit account interest	<u>532</u>	<u>9</u>
	<u>1,894</u>	<u>1,508</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Fee income - SLA's	Charitable Activities	<u>163,873</u>	<u>158,552</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>515,621</u>	<u>646,034</u>	<u>1,161,655</u>

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

6. SUPPORT COSTS

	Management £
Charitable Activities	<u>646,034</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditor's fee - audit services	5,090	3,400
Auditor's fee - non-audit services	1,150	1,100
Operating lease rentals	<u>27,804</u>	<u>23,807</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2023 nor for the year ended 30th June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2023 nor for the year ended 30th June 2022.

9. STAFF COSTS

	2023	2022
	£	£
Salaries	533,009	342,135
Employer's National Insurance	42,129	29,012
Employer's pension contributions	<u>19,553</u>	<u>13,733</u>
	<u>594,691</u>	<u>384,920</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	Average	Average
	<u>26</u>	<u>12</u>

The average number of employees has increased due to the reintroduction of the Apprentice scheme.

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
	£60,001 - £70,000	£60,001 - £70,000
	<u>1</u>	<u>1</u>

Key management personnel remuneration, being the Trustees and the CEO and comprising gross pay, employers' National Insurance and Employers' pension contributions) amounted to £78,737 (2022: £73,154).

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Designated fund - 3 Valley Rally income £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	595,497	-	537,752	1,133,249
Charitable activities				
Charitable Activities	158,552	-	-	158,552
Investment income	1,508	-	-	1,508
Other income	21,451	-	-	21,451
Total	777,008	-	537,752	1,314,760
EXPENDITURE ON				
Raising funds	207,148	-	-	207,148
Charitable activities				
Charitable Activities	569,549	-	537,752	1,107,301
Total	776,697	-	537,752	1,314,449
Net gains/(losses) on investments	(20,717)	-	-	(20,717)
NET INCOME/(EXPENDITURE)	(20,406)	-	-	(20,406)
RECONCILIATION OF FUNDS				
Total funds brought forward	1,120,003	-	-	1,120,003
TOTAL FUNDS CARRIED FORWARD	1,099,597	-	-	1,099,597

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	11,655	6,389
Other debtors	5,600	5,860
Prepayments and accrued income	<u>28,645</u>	<u>12,938</u>
	<u>45,900</u>	<u>25,187</u>

12. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Value at 1 July 2022	58,149	77,408
Dividends and interest	1,550	1,500
Charges	(42)	(42)
Change in value	<u>6,567</u>	<u>(20,717)</u>
Value at 30 June 2023	<u>66,224</u>	<u>58,149</u>
Being		
Listed Investments	40,231	33,664
Cash	<u>25,993</u>	<u>24,485</u>
	<u>66,224</u>	<u>58,149</u>
Value at date of donation	<u>61,021</u>	<u>61,021</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	48,493
Social security and other taxes	9,415	8,118
Other creditors	8,377	6,292
Accruals and deferred income	<u>234,775</u>	<u>91,083</u>
	<u>252,567</u>	<u>153,986</u>

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	17,000	26,072
Between one and five years	<u>41,083</u>	<u>67,911</u>
	<u><u>58,083</u></u>	<u><u>93,983</u></u>

15. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	1,099,597	(79,838)	(116,129)	903,630
Designated fund - 3 Valley Rally income	-	175,123	-	175,123
Designated fund - Stop.Breathe.Think reserves	<u>-</u>	<u>-</u>	<u>116,129</u>	<u>116,129</u>
	<u>1,099,597</u>	<u>95,285</u>	<u>-</u>	<u>1,194,882</u>
TOTAL FUNDS	<u><u>1,099,597</u></u>	<u><u>95,285</u></u>	<u><u>-</u></u>	<u><u>1,194,882</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,008,788	(1,095,193)	6,567	(79,838)
Designated fund - 3 Valley Rally income	<u>175,123</u>	<u>-</u>	<u>-</u>	<u>175,123</u>
	1,183,911	(1,095,193)	6,567	95,285
Restricted funds				
Webster Charitable Trust	15,000	(15,000)	-	-
National Lottery Reaching Communities	25,000	(25,000)	-	-
I.G.Y. Foundation	200,000	(200,000)	-	-
Tallow Chandlers Company	4,000	(4,000)	-	-
Cam and Bear Fund	4,000	(4,000)	-	-
Kusuma Trust	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>
	<u>258,000</u>	<u>(258,000)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>1,441,911</u></u>	<u><u>(1,353,193)</u></u>	<u><u>6,567</u></u>	<u><u>95,285</u></u>

Continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2023

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	1,120,003	(20,406)	1,099,597
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>1,120,003</u></u>	<u><u>(20,406)</u></u>	<u><u>1,099,597</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	777,008	(776,697)	(20,717)	(20,406)
Restricted funds				
Webster Charitable Trust	15,000	(15,000)	-	-
Gompels Healthcare Ltd	250,000	(250,000)	-	-
Miscellaneous donations and bursaries	25,000	(25,000)	-	-
Leicester City Council	2,250	(2,250)	-	-
John Lyon's Charity	35,000	(35,000)	-	-
BBC Children in Need	35,202	(35,202)	-	-
Norton Rose Fulbright Fund	10,000	(10,000)	-	-
Young Londoners Fund	4,500	(4,500)	-	-
Hedley Foundation	2,800	(2,800)	-	-
I.G.Y. Foundation	150,000	(150,000)	-	-
Skinner's Company	8,000	(8,000)	-	-
	<u>537,752</u>	<u>(537,752)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u><u>1,314,760</u></u>	<u><u>(1,314,449)</u></u>	<u><u>(20,717)</u></u>	<u><u>(20,406)</u></u>

Designated Funds

Stop.Breathe.Think is reserves belonging exclusively to this activity.

3 Valley Rally is income recognised in 2022/23 for projects in 2023/24.

Continued...

15. **MOVEMENT IN FUNDS - continued**

Restricted Funds

Restricted funding and the projects that they support as follows:

Webster Charitable Trust

Snow Camp Scotland

National Lottery Reaching Communities

Snow Camp Midlands

I.G.Y Foundation

Switch180 Programmes

Tallow Chandlers Company

Snow Camp London

Cam and Bear Fund

Snow Camp Midlands and North West

Kusuma Trust

Snow Camp London

Gompels Healthcare Ltd

Switch180 Programmes

Leicester City Council

Snow Camp Midlands

John Lyon's Charity

Snow Camp London

BBC Children in Need

Snow Camp London

Norton Rose Fulbright Fund

Snow Camp London

Young Londoners Fund

Snow Camp London

Hedley Foundation

Snow Camp London

Skinner's Company

Snow Camp London

16. EMPLOYEE BENEFIT OBLIGATIONS

The charitable company operates a defined contribution pension scheme with contributions being made by both employer and employees at variable rates. Total pension costs in the current year amounted to £19,553 (2022: £13,733). At the year end £3,287 was due to the provider (2022: £2,433).

17. RELATED PARTY DISCLOSURES

Ian Brown, a Trustee is a director of Snowcentres Limited, which has subsidiaries Hemel Snowcentres Limited, and Traffordcity Snowcentre Limited, of which he is also a director. Switch180 has hired facilities from the group, during the year at a cost of £49,110 (2022: £49,994).

2 Trustees have made donations to the charity totalling £3,200 in respect of contributions towards fundraising activities.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	622,078	184,112
Grants	401,000	791,075
Activities for generating fund	<u>253,066</u>	<u>158,062</u>
	1,276,144	1,133,249
Investment income		
Dividends	1,362	1,499
Deposit account interest	<u>532</u>	<u>9</u>
	1,894	1,508
Charitable activities		
Fee income - SLA's	163,873	158,552
Other income		
Furlough grant	<u>-</u>	<u>21,451</u>
Total incoming resources	1,441,911	1,314,760
EXPENDITURE		
Raising donations and legacies		
Raising funds	191,496	207,106
Brokers fees	<u>42</u>	<u>42</u>
	191,538	207,148
Charitable activities		
Registration costs	18,746	13,393
Accommodation	26,372	2,318
Transport Hire	26,399	32,772
Travel & subsistence	43,570	31,655
Recruitment & training	4,257	8,048
Health & safety costs	3,176	568
Ski equipment/storage	5,604	2,701
Ski lessons and passes	117,669	106,008
Programme materials	<u>3,768</u>	<u>8,595</u>
Carried forward	249,561	206,058

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2023**

	2023 £	2022 £
Charitable activities		
Brought forward	249,561	206,058
Other direct costs	5,705	122,333
Overseas Opportunities	4,728	3,416
Movie costs	-	250
Counselling	<u>255,627</u>	<u>373,172</u>
	515,621	705,229
Support costs		
Management		
Office costs	66,355	78,044
Staff costs	561,135	307,994
Professional fees	<u>18,544</u>	<u>16,034</u>
	646,034	402,072
Total resources expended	<u>1,353,193</u>	<u>1,314,449</u>
Net income before gains and losses	88,718	311
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>6,567</u>	<u>(20,717)</u>
Net income/(expenditure)	<u>95,285</u>	<u>(20,406)</u>