

REGISTERED COMPANY NUMBER: 04929970 (England and Wales)
REGISTERED CHARITY NUMBER: England and Wales: 1101030, Scotland: SCO43144

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2022
FOR
SWITCH180
(A COMPANY LIMITED BY GUARANTEE)

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

SWITCH180

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FOR THE YEAR ENDED 30TH JUNE 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Public Benefit

Switch180 is a national youth charity providing life changing services to young people.

Our overall mission is to turn young lives around through physical and mental health support. To achieve this, we run two services called Snow Camp and Stop.Breathe.Think. Our programmes support young people in the UK's most disadvantaged areas.

We believe that every young person in the UK should have access to positive opportunities and support. We help those who are 21 and younger to gain the skills and tools they need to live positive and healthy lives.

For full and up to date information on how Switch180 delivers benefit and the range of programmes and events being delivered by the charity, please see www.switch180.org.uk and our Annual Report.

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

SWITCH180

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2022**

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Aim

To turn young lives around through delivering innovative services focusing on physical and mental health support.

Our Objectives

PROVIDE spaces for young people to progress and be heard.

ENGAGE young people through youth-friendly accessible programmes.

CONNECT young people with our support network to provide emotional and practical help.

TEACH young people the skills they need to live happy and healthy lives.

ACHIEVE long-lasting positive change.

Our Programmes

We started working with young people through our programme Snow Camp in 2003. At the time our Founder, Dan Charlish, was working as a youth worker on an estate in Stockwell. He overheard his group saying, whilst playing a snowboarding X-Box game, that this was the closest they were ever going to get to snowsports. A snowboarder himself, Dan realised that snowsports could be the mechanism to bring about positive social change for his young people. The shift from inner-city estate to the mountain environment was so extreme, that in itself created a response in young people, widening their horizons and raising their aspirations.

In 2007, Snow Camp evolved from residential trips abroad into a UK based training programme taking place at indoor snow centres across the country. Now young people head to the mountains once a year as part of their instructor training.

In 2018, 83% of Snow Camp's young people said that they would benefit from greater support with their mental health and emotional well-being. As a result, mental health support through targeted workshops, mindfulness training, 1:1 counselling and group counselling sessions became key components of the courses. The mental health aspect of our work grew rapidly during the pandemic, and we knew we had to do even more.

In November 2020, we launched Stop.Breathe.Think in response to the Covid-19 pandemic. Our unique mental health service offers free counselling sessions and support to any young person who would like to talk. With no wait times and a team of specialised counsellors, demand is growing rapidly.

As a youth charity at heart, Covid changed everything and created an opportunity for us to help more young people - we reacted in the best way we could and here we are. We now needed a structure that would enable both Snow Camp and Stop.Breathe.Think to exist independently. In January 2022, Switch180 was born, a national youth charity with broader goals to support young people's physical and mental health.

Snow Camp programme

Snow Camp work with youth projects and youth service providers in London, the North-West, the Midlands and Scotland to deliver an accredited journey of courses to vulnerable young people at indoor snow centres. Our courses are unique and attractive to young people, taking them from beginner to qualified snowsports instructors in one year with volunteering and apprenticeship progression routes available at the end. Alongside learning to ski or snowboard, young people also have access to life skills training and mental health support.

Stop.Breathe.Think programme

Stop.Breathe.Think is a free mental health service offering 1-1 counselling and support to young people across the UK. Our service is game changing. There are no wait times and young people are matched with counsellors who specialise in their needs. We're able to ensure that young people can get the right, targeted support they need now.

OBJECTIVES AND ACTIVITIES

Significant activities

It has been another extraordinary year. At the start of this accounting period, back in July 2021, we made a big decision for our charity. Many different factors combined to lead us to this key moment.

Firstly, the impact of the Covid-19 pandemic throughout the previous year had meant we could not deliver Snow Camp as normal, forcing us to think innovatively about how we could continue to support young people virtually during this challenging time. As we reported last year, in response to the struggles we saw our young people facing, our team re-focused and we launched Stop.Breathe.Think - a unique mental health service which offered free online counselling sessions and support to any young person who needed to talk. With no wait times and a team of specialised counsellors ready to go, demand grew rapidly.

Fast forward to July 2021. Restrictions were now lifting, and we were all delighted to be able to run Snow Camp once again; our summer courses were filling up with young people, and the team were fully focused on delivering the programme at snow centres across the country. Snow Camp was back!

But now what for Stop.Breathe.Think? At this point the service was growing by 10-20% each month by word of mouth alone, and clearly providing life-saving support to the hundreds of young people reaching out for help with anxiety, anger, depression, suicidal thoughts or struggling with self-harm, abuse and bereavement issues. Of course, in reality the decision was easy. We had to try to do both. After all, we are a youth charity at heart, and whilst we could never have foreseen the running of a national mental health programme a few years back, Covid changed everything and created an opportunity for us to help more young people - we reacted in the best way we could and here we are.

Having made the decision, we then needed a structure that would enable both Snow Camp and Stop.Breathe.Think to exist independently. In January 2022, Switch180 was born, a national youth charity with broader goals to support young people's physical and mental health. This ensured the same passionate and committed team could run Snow Camp; our newer, but equally passionate team could run Stop.Breathe.Think, and a few of us could now support both.

Snow Camp

Our impact in numbers:

814 young people learnt how to ski or snowboard
277 life skills sessions were delivered
1,233 qualifications were achieved
24 mental health workshops took place
105 young people experienced the mountains for the first time
2,223 youth volunteer hours completed
55 youth organisations referred young people to Snow Camp

Snow Camp returned to the slopes in July 2021 with a new cohort of eager young people alongside those excited to finish their training following a 2 year wait due to Covid. We were delighted to fully get back to doing what we do best: providing life changing support to young people at indoor snow centres across the UK.

First Tracks

2-day courses running throughout the school summer holidays. 814 young people learnt how to ski or snowboard, took part in life skills sessions focusing on independence, responsibility, confidence and self-esteem. They also gained a Snowsport England/Scotland Snow Life Award.

SWITCH180

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2022**

OBJECTIVES AND ACTIVITIES

Graduate

6 weekends of further development and learning for 244 young people throughout October and November. Young people gained an ASDAN certificate in Health and Fitness. Group classroom sessions held before each slope lesson exposed young people to the wider world of skiing and snowboarding, with talks each week from those involved across the ski industry from seasonaires, snowsports media, tour operators and athletes. Mental health workshops and life skills sessions were a significant part of the course, as to complete it young people require commitment, dedication and focus - this was all positively discussed during the sessions.

Excel

From February to May, 133 young people trained to become qualified ski or snowboarding instructors in just 10 weeks by participating in the Snowsport England/Scotland training programme. Young people continued to take part in mental health workshops and life skills sessions alongside this training. Towards the end of the course 105 young people spent a week in the Italian mountains, shadowing instructors and gaining valuable mountain experience. Our largest residential trip in 15 years! For many this is their first time abroad, broadening their horizons on a personal, as well as on an educational level. This weeklong residential provided real life experience for young people enabling them to recognise that they can start a career in the snowsports industry and beyond. It gave them an increased sense of confidence in their own skiing or snowboarding technique, along with a deeper knowledge of the coaching process ready for their final assessment days when they return to the UK. It was no mean feat organising a residential on this scale in the current climate, huge well done to our staff team!

Youth Forum

2,223 youth volunteer hours were completed by Snow Camp Youth Forum members from across our 4 regions London, Midlands, North West and Scotland. Any young person completing the Excel programme can join the Youth Forum and volunteer on Snow Camp programmes, supporting and inspiring new young people on their journey with the charity. They also represented Snow Camp at the National Snow Show in Birmingham, attended regular meet ups in their regions and took part in wellbeing workshops along with access to one to one counselling support.

Wellbeing Managers

This year we introduced mental health Wellbeing Managers to the Snow Camp staff team. We were already facing a mental health crisis before Covid struck. Even before the first national lockdown was announced mental health support was something we were already offering our young people. Thanks to the incredible generosity of our supporters, we have been able to support hundreds of young people with their mental health over the years.

However, the pandemic created a whole new level of anxiety, depression, and grief. We knew we had to do even more to support our young people on and off the slope. We made the decision to introduce Wellbeing Managers in each region this year. Our Wellbeing Managers attended every day of the Snow Camp courses. As qualified counsellors, they are the best people to provide reassurance, support and practical advice to help our young people.

Stop.Breathe.Think

Our impact in numbers:

8,349 counselling sessions delivered

1,444 young people supported in total

85 organisations referred young people to us

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

OBJECTIVES AND ACTIVITIES

Launched in 2020 at the height of the pandemic, the aim of the service was to provide a rapid response to support young people's mental health during a challenging time. Although the most acute period of the pandemic has passed, we did not expect the psychological strain on young people's mental health to ease as the long-term effects now begin to be felt. Our service is playing a vital role and that is why we need to work with more young people who are struggling and are at risk of falling through the cracks. We have built a platform from which we can expand the service, to play a significant role in the support of young people and their mental health across the country. We know the model works, and with support, we can transform and scale up this lifeline into a hugely impactful national service which will change lives and save many others.

In January 2022, we launched Stop.Breathe.Think's brand-new website and referral system. Within just one month we saw the number of young people accessing the service double. With, on average 170 new referrals each month from across the UK with a high percentage of young people reaching out to us from the North West, South West, Midlands and London.

Sadly, the three most common issues affecting our young people are anxiety (26% of young people), suicidal thoughts (11.5%) and self-harm (10%).

Growing a passionate team

A big service requires a big team. We worked with JHD Counselling Services to recruit a team of 60 counsellors to Stop.Breathe.Think. JHD manage the recruitment, supervision of counsellors and safeguarding and it is through our wonderful partnership that we have been able to grow the service so quickly. To deliver a service of this size we also needed to grow our administration and management team. To date we have a Head of Stop.Breathe.Think, a Safeguarding Lead, a Counsellor Manager and 2 administrators all in post.

Increasing our income to match demand and growth

One of the biggest challenges we have faced this year is increasing our income to match the growth of the service. Fortunately, we have a wonderful group of major donors who are passionate about the service. Our goal for the next year is to diversify Stop.Breathe.Think's income stream to match growth and demand by bringing in a range of new corporate, trusts, foundations and individuals into our community of supporters. Furthermore, we are already working with local authorities, charities, schools and universities as referral partners which in turn will introduce a new revenue stream to support the service.

Stop.Breathe.Think x AJ Bell Partnership

At the start of the year AJ Bell, the Salford-based investment platform, made a £60,000 donation to support Stop.Breathe.Think. The aim of our partnership was to raise awareness of the service amongst young people in the North West. Through our partnership we created branded content for social media and hosted an evening of mental wellbeing activities to mark Mental Health Awareness Week at the HideOut Youth Zone, Manchester. 256 young people from the North West have accessed our service thanks to AJ Bell's generous support so far.

Events

Much of the fundraising that would take place in a typical year has been more challenging in the last year due to Covid, but there was no way that was going to stop our incredible supporters. From ski challenges to runners and hikers to orchestra evenings, this is how people across the country helped us to fundraise in the last year. Thank you all so much.

AJ Bell Crans Montana Marathon

Against all the odds, we were delighted to be able to bring back our annual snowsports fundraising event in February 2022. After a 2-year hiatus, the event was back in the mountains and better than ever, with a new name and in a new location. And it was 13 adventurous teams that made all the difference at the AJ Bell Crans-Montana Marathon, they raised an incredible £50,000 to support our work with young people! Thank you.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2022**

OBJECTIVES AND ACTIVITIES

Aravis Golf Day

It was fantastic to be back at Bush Hill Park for our annual charity Aravis Golf Day. 13 great teams enjoyed a wonderful day of golf in the sunshine while raising £14,000 for the charity. Thank you. The atmosphere was so positive, and it was wonderful to bring our supporters back together once again. Congratulations to the Bush Belles for taking home the Gregor Michie Memorial Trophy!

Orchestra Evening

In February, Switch180 was honoured to be the charity partner for London Phoenix Orchestra's "A Night At The Movies" concert at London's Cadogan Hall. This type of event was a first for Switch180 and especially so for our young people who joined us from our programme Snow Camp. The event raised valuable funds and awareness of our work. Thank you to all involved.

STRATEGIC REPORT

Financial position

The year ended 30th June 2022 recorded net expenditure over income of £20,406, comprising a surplus on charitable activities of £311, and a deficit on investment valuation of £20,717. Total reserves, including designated capital, now stand at £1,099,597 (See reserves policy below). By comparison, the previous period ended 30th June 2021 recorded net income over expenditure of £126,429, comprising a surplus on charitable activities of £120,506 and a surplus on investment valuation of £5,923, increasing total reserves to £1,120,003.

Total income for the year ended 30th June 2022 amounted to £1,314,760 compared to £603,015 in the previous period. A breakdown of grants received is shown in Note 2 to the accounts.

Total expenditure for the year ended 30th June 2022 amounted to £1,314,449 compared to £482,509 in the previous period. In line with SORP (FRS102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity with the 'charitable ratio' being calculated as 'charitable activities expenditure' as a fraction of 'total expenditure'.

In the year ended 30th June 2022 £1,107,301 of expenditure relates to charitable activities, and £207,148 to raising funds for the charity, a 'charitable ratio' of 84%. By comparison, in the year ended 30th June 2021, £356,994 related to charitable activities and £125,515 to raising funds for the charity. The charitable ratio for the previous year was 74%.

STRATEGIC REPORT

Financial review

Reserves policy

Switch180 is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of operations. Switch180's Reserves Policy seeks to balance these priorities by aiming to hold a level of General Reserves based on the planned expenditure and for any uncertainties for the year.

Our net expenditure over income ended at £20,406. Total reserves now stand at £1,099,597. In recent years, we have reviewed our general reserves policy in light of the many risks and insecurities charities were facing globally, as a result of the pandemic and likelihood of a recession and cost of living crisis. At the time of publishing, we are still facing some challenges with some of our regular fundraising events and the impact of reduced donations. The trustees have responded to this by maintaining our general reserves policy to a goal of 9 months, in order to ensure the sustainability and growth of the charity going forward.

Looking ahead to 2022/23 we are budgeting for the full team salaries and office costs with a full programme schedule. Taking all this into account, we can reasonably assume expenditure requirements will be up to £1,500,000 enabling us to support more than 2,200 young people across our programmes.

The Trustees are pleased to acknowledge that current reserves satisfy our reserves policy and are sufficient to cover forthcoming commitments. The level of reserves will continue to be monitored quarterly at Trustees meetings, and appropriate action will be taken if reserves fall outside the desired range.

Future plans

In summary, we are grateful to have emerged from the pandemic stronger and more ready to tackle the increasing challenges that so many young people are facing today. We can only say this thanks to the huge effort, dedication and determination of our amazing staff team and our fantastic community of supporters. It has been an unbelievable few years in so many ways, but we are excited to look forward now. We will always aim to deliver programmes which turn young lives around; we started nearly 20 years ago with Snow Camp and we remain just as passionate and motivated about delivering this goal today.

We've recently been taking measures to build the future sustainability of Stop.Breathe.Think and reduce the risk of unmanaged spikes in demand or costs. When we launched, the service grew fast and was available to everyone. We were able to help thousands of young people at a time when they really needed us. Now the goal is to make sure we are here for the long term, becoming financially sustainable and targeting the service more carefully at supporting the young people that need us most whilst maintaining the no wait times.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Procedures have been established for recruiting and supporting trustees. When areas are identified for which additional trustees would be helpful, an open recruitment process is scheduled, utilising wide and inclusive search methods such as advertising and networking with other charities. In addition, Board members and the Director use their own networks to encourage suitable people to come forward. An induction and the provision of any required training ensures that new trustees are aware of their responsibilities and enables them to learn about Switch180 in a structured way so that from the start they understand the charity's objectives. All trustees identify their training needs annually and measures are taken as necessary to ensure that these needs are met.

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REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH JUNE 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Switch180 (formerly Snow Camp) is a registered charity and a company limited by guarantee. It was incorporated on 13th October 2003 and registered as a charity (with the Charity Commission for England and Wales) on 4th December 2003.

Snow Camp was registered as a charity with the Office of the Scottish Charity Regulator (OSCR) on 6th August 2012, (Charity Number SC043344).

The charity was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.

Decision-making

The Board of Trustees meets at least three times each year to discuss and review planning, development, financial and administrative matters and more frequently as required. The quorum for decision-making of the board can be no less than three Trustees.

Management

While the Board of Trustees and Founding Director set company policy and strategy, day to day management of the organisation is delegated to the Senior Management Team: Founding Director, Dan Charlsh, Operations Director, Lara Kinnear, Development Director, Rachel Cruz and Programme Director, Cormac Whelan who take overall responsibility for ensuring the effective management and forward planning of Switch180 in line with decisions of the board and the current business plan.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04929970 (England and Wales)

Registered Charity number

1101030

Registered office

306a Portland Road
Hove
East Sussex
BN3 5LP

Trustees

D I Brown
D A De Terville
A E Grant
Ms C Pearson
Ms A C Stuart Taylor
Ms J G Brown
A Barrow

Auditors

Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Scottish Charity Registration

The charity is also registered as a charity in Scotland, number SCO43344.

Bankers

HSBC
154 Clapham High Street
Clapham
London
SW4 7UQ

Metro Bank
One Southampton Row
London
WC1B 5HA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Switch180 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

SWITCH180

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2022

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on 16 February 2023 and signed on the board's behalf by:



.....
A E Grant - Trustee

Opinion

We have audited the financial statements of Switch180 (the 'charitable company') for the year ended 30th June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - have been prepared in accordance with the requirements of the Companies Act 2006.
- the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SWITCH180

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We identified that the following laws and regulations are central to the charitable company:

- Companies Act 2006
- Charities Act 2011
- Charities SORP 2019
- Health & safety regulations
- Charities and Trustees Investment (Scotland) Act 2005

We did not find any instances of non-compliance or breaches of the legislation framework applicable to the charitable company.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We identified that the following areas were of high risk:

- Completeness of income. We performed various audit tests to ensure that income was not materially understated in the financial statements.
- Management override of controls. We performed various audit tests to ensure there was no material management override of controls

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and Charities SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel when considered necessary. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of management bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
SWITCH180**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees as a body in accordance with Regulation 10 of the Charities Act (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Thacker FCA DChA (Senior Statutory Auditor)
for and on behalf of Chariot House Limited
Chartered Accountants and Statutory Auditor
44 Grand Parade
Brighton
BN2 9QA

Date:

23 February 2023

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	595,497	537,752	1,133,249	527,768
Charitable activities					
Charitable Activities		158,552	-	158,552	2,253
Investment income	3	1,508	-	1,508	3
Other income		<u>21,451</u>	<u>-</u>	<u>21,451</u>	<u>72,991</u>
Total		<u>777,008</u>	<u>537,752</u>	<u>1,314,760</u>	<u>603,015</u>
EXPENDITURE ON					
Raising funds		207,148	-	207,148	125,515
Charitable activities					
Charitable Activities	5	<u>569,549</u>	<u>537,752</u>	<u>1,107,301</u>	<u>356,994</u>
Total		<u>776,697</u>	<u>537,752</u>	<u>1,314,449</u>	<u>482,509</u>
Net gains/(losses) on investments		<u>(20,717)</u>	<u>-</u>	<u>(20,717)</u>	<u>5,923</u>
NET INCOME/(EXPENDITURE)		(20,406)	-	(20,406)	126,429
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,120,003</u>	<u>-</u>	<u>1,120,003</u>	<u>993,574</u>
TOTAL FUNDS CARRIED FORWARD		<u>1,099,597</u>	<u>-</u>	<u>1,099,597</u>	<u>1,120,003</u>

The notes form part of these financial statements

SWITCH180 (REGISTERED NUMBER: 04929970)

BALANCE SHEET
30TH JUNE 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	11	25,187	-	25,187	24,440
Investments	12	58,149	-	58,149	77,409
Cash at bank		<u>1,170,247</u>	<u>-</u>	<u>1,170,247</u>	<u>1,095,167</u>
		1,253,583	-	1,253,583	1,197,016
CREDITORS					
Amounts falling due within one year	13	<u>(153,986)</u>	<u>-</u>	<u>(153,986)</u>	<u>(77,013)</u>
NET CURRENT ASSETS		<u>1,099,597</u>	<u>-</u>	<u>1,099,597</u>	<u>1,120,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,099,597</u>	<u>-</u>	<u>1,099,597</u>	<u>1,120,003</u>
NET ASSETS		<u>1,099,597</u>	<u>-</u>	<u>1,099,597</u>	<u>1,120,003</u>
FUNDS	15				
Unrestricted funds				<u>1,099,597</u>	<u>1,120,003</u>
TOTAL FUNDS				<u>1,099,597</u>	<u>1,120,003</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 16 February 2023
and were signed on its behalf by:


.....
A E Grant - Trustee

The notes form part of these financial statements

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>75,071</u>	<u>167,608</u>
Net cash provided by operating activities		<u>75,071</u>	<u>167,608</u>
Cash flows from investing activities			
Interest received		<u>9</u>	<u>3</u>
Net cash provided by investing activities		<u>9</u>	<u>3</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		75,080	167,611
Cash and cash equivalents at the beginning of the reporting period		<u>1,095,167</u>	<u>927,556</u>
Cash and cash equivalents at the end of the reporting period		<u>1,170,247</u>	<u>1,095,167</u>

The notes form part of these financial statements

SWITCH180**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2022****1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(20,406)	126,429
Adjustments for:		
Losses/(gain) on investments	19,260	(5,923)
Interest received	(9)	(3)
(Increase)/decrease in debtors	(747)	47,916
Increase/(decrease) in creditors	<u>76,973</u>	<u>(811)</u>
Net cash provided by operations	<u>75,071</u>	<u>167,608</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/21 £	Cash flow £	At 30/6/22 £
Net cash			
Cash at bank	<u>1,095,167</u>	<u>75,080</u>	<u>1,170,247</u>
	<u>1,095,167</u>	<u>75,080</u>	<u>1,170,247</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>77,409</u>	<u>(19,260)</u>	<u>58,149</u>
	<u>77,409</u>	<u>(19,260)</u>	<u>58,149</u>
Total	<u>1,172,576</u>	<u>55,820</u>	<u>1,228,396</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any continuing potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Investments

Investments are a form of basic financial instrument and comprise investments in quoted equity instruments which are initially recognised at their transaction value and are subsequently measured at their fair value as at the balance sheet date. Changes in fair value are recognised in the Statement of Financial Activities. Quoted stocks and shares are included in the Balance Sheet at the current market price quoted on a recognised stock exchange as at the reporting date.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

SWITCH180**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2022**1. ACCOUNTING POLICIES - continued****Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

The pension cost charge represents the contribution payable by the Charity to the employers' defined contribution pension scheme.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	184,112	48,858
Grants	791,075	435,299
Activities for generating fund	<u>158,062</u>	<u>43,611</u>
	<u>1,133,249</u>	<u>527,768</u>

Donations received comprise:

	2022	2021
	£	£
Goldman Sachs	10,000	-
VF International	-	5,000
Knight Frank	5,000	-
A J Bell Trust	95,000	-
Alix Partners	-	8,541
City and Guilds Foundation	-	12,000
Miscellaneous donations including Gift Aid	<u>74,112</u>	<u>23,317</u>
	<u>184,112</u>	<u>48,858</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Big Lottery Fund - Awards for All	-	9,610
MariaMarina Foundation	100,000	121,000
Sterry Family Foundation	4,000	-
Webster Charitable Trust	15,000	7,500
St James's Place Foundation	15,000	15,000
The Leathersellers' Company Charitable Trust	1,750	1,000
Gompels Healthcare Charitable Fund	250,000	26,947
Underwood Trust	25,000	20,000
Leicester City Council	2,250	-
Ernest Kleinwort Charitable Trust	7,000	7,500
Other Grants	43,500	33,345
Mark Armitage Charitable Trust	-	525
John Lyon's Charity	35,000	44,100
BBC Children in Need	35,202	35,028
Norton Rose Fulbright	10,000	-
Myles Trust	-	3,000
Hugh Fraser Foundation	-	3,000
Young Londoners Fund	4,500	27,900
I.G.Y Foundation	200,000	50,000
Ned's Fund	7,123	-
Dandia Trust	-	4,000
Vintners' Company	-	5,000
National Lottery Reaching Communities	9,950	16,596
The Grocers' Charitable Company	-	4,248
Goldman Sachs	10,000	-
Mercers Charitable Foundation	5,000	-
Hedley Foundation	2,800	-
Skinner's Company	8,000	-
	<u>791,075</u>	<u>435,299</u>

Income received in the current year, but deferred until 2022/23:

	2022	2021
	£	£
Grants		
Webster Trust	15,000	15,000
Leicestershire County Council	5,000	-
Leicester City in the Community	3,000	-
Nick Powell	15,000	-
Proud Trust	-	1,485
Greater Sport	-	2,250
Trafford Youth Justice	-	1,980
Dandia Trust	2,000	-
Kaluma Travel	2,000	-

SWITCH180**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2022**2. DONATIONS AND LEGACIES - continued**

Fundraising	27,953	32,201
Fee Income	<u>—</u>	<u>4,955</u>
	<u>8,370</u>	
		<u>57,871</u>
	<u>78,323</u>	

3. INVESTMENT INCOME

	2022	2021
	£	£
Dividends	1,499	-
Deposit account interest	<u>9</u>	<u>3</u>
	<u>1,508</u>	<u>3</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Fee income - SLA's	<u>158,552</u>	<u>2,253</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>705,229</u>	<u>402,072</u>	<u>1,107,301</u>

6. SUPPORT COSTS

	Management £
Charitable Activities	<u>402,072</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditor's fee - audit services	3,400	2,560
Auditor's fee - non-audit services	1,100	1,030
Operating lease rentals	<u>23,807</u>	<u>15,007</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2022 nor for the year ended 30th June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2022 nor for the year ended 30th June 2021.

9. STAFF COSTS

	2022	2021
	£	£
Salaries	342,135	436,417
Employer's National Insurance	29,012	28,589
Employer's pension contributions	<u>13,773</u>	<u>13,697</u>
	<u>384,920</u>	<u>478,703</u>

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>12</u>	<u>15</u>
Average		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
	<u>1</u>	<u>1</u>
£60,001 - £70,000		

Key management personnel remuneration amounted to £73,154 (2021: £67,940).

SWITCH180**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2022**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	332,786	194,982	527,768
Charitable activities			
Charitable Activities	2,253	-	2,253
Investment income	3	-	3
Other income	<u>72,991</u>	<u>-</u>	<u>72,991</u>
Total	<u>408,033</u>	<u>194,982</u>	<u>603,015</u>
EXPENDITURE ON			
Raising funds	125,515	-	125,515
Charitable activities			
Charitable Activities	<u>162,012</u>	<u>194,982</u>	<u>356,994</u>
Total	<u>287,527</u>	<u>194,982</u>	<u>482,509</u>
Net gains on investments	<u>5,923</u>	<u>-</u>	<u>5,923</u>
NET INCOME	126,429	-	126,429
RECONCILIATION OF FUNDS			
Total funds brought forward	993,574	-	993,574
TOTAL FUNDS CARRIED FORWARD	<u>1,120,003</u>	<u>-</u>	<u>1,120,003</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	6,389	19,250
Other debtors	5,860	5,190
Prepayments and accrued income	<u>12,938</u>	<u>-</u>
	<u>25,187</u>	<u>24,440</u>

12. CURRENT ASSET INVESTMENTS

	2022	2021
	£	£
Listed investments	<u>58,149</u>	<u>77,409</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	48,493	-
Social security and other taxes	8,118	11,947
Other creditors	6,292	3,775
Accruals and deferred income	<u>91,083</u>	<u>61,291</u>
	<u>153,986</u>	<u>77,013</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	26,072	14,461
Between one and five years	<u>67,911</u>	<u>11,340</u>
	<u>93,983</u>	<u>25,801</u>

SWITCH180**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH JUNE 2022**15. MOVEMENT IN FUNDS**

	At 1/7/21 £	Net movement in funds £	At 30/6/22 £
Unrestricted funds			
General fund	1,120,003	(20,406)	1,099,597
TOTAL FUNDS	<u>1,120,003</u>	<u>(20,406)</u>	<u>1,099,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	777,008	(776,697)	(20,717)	(20,406)
Restricted funds				
Webster Charitable Trust	15,000	(15,000)	-	-
Gompels Healthcare Charitable Fund	250,000	(250,000)	-	-
Miscellaneous donations and bursaries	25,000	(25,000)	-	-
Leicester City Council	2,250	(2,250)	-	-
John Lyon's Charity	35,000	(35,000)	-	-
BBC Children in Need	35,202	(35,202)	-	-
Norton Rose Fulbright	10,000	(10,000)	-	-
Young Londoners Fund	4,500	(4,500)	-	-
Hedley Foundation	2,800	(2,800)	-	-
I.G.Y. Foundation	150,000	(150,000)	-	-
Skinner's Company	8,000	(8,000)	-	-
	<u>537,752</u>	<u>(537,752)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>1,314,760</u>	<u>(1,314,449)</u>	<u>(20,717)</u>	<u>(20,406)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	893,574	126,429	1,020,003
Covid Recovery reserve to restart programmes	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>993,574</u>	<u>126,429</u>	<u>1,120,003</u>
TOTAL FUNDS	<u>993,574</u>	<u>126,429</u>	<u>1,120,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	408,033	(287,527)	5,923	126,429
Restricted funds				
Awards for All	9,610	(9,610)	-	-
Webster Charitable Trust	7,500	(7,500)	-	-
Miscellaneous donations and bursaries	26,000	(26,000)	-	-
John Lyon's Charity	44,100	(44,100)	-	-
BBC Children in Need	35,028	(35,028)	-	-
Myles Trust	3,000	(3,000)	-	-
MariaMarina Foundation	21,000	(21,000)	-	-
Young Londoners Fund	27,900	(27,900)	-	-
National Lottery Reaching Communities	16,596	(16,596)	-	-
The Grocers' Charitable Company	<u>4,248</u>	<u>(4,248)</u>	<u>-</u>	<u>-</u>
	<u>194,982</u>	<u>(194,982)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>603,015</u>	<u>(482,509)</u>	<u>5,923</u>	<u>126,429</u>

Webster Charitable Trust
Snow Camp Scotland

Gompels Healthcare Charitable Fund
Switch180 Programmes

Leicester City Council
Snow Camp Midlands

SWITCH180

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

15. MOVEMENT IN FUNDS - continued

John Lyon's Charity
Snow Camp London

BBC Children in Need
Snow Camp London

Norton Rose Fulbright
Snow Camp London

Young Londoners Fund
Snow Camp London

Hedley Foundation
Snow Camp London

I.G.Y. Foundation
Switch180 Programmes

Skinnners' Company
Snow Camp London

Awards for All
Snow Camp Scotland

Myles Trust
Snow Camp Uplift

MariaMarina Foundation
Snow Camp National Programmes

National Lottery Reaching Communities
Snow Camp Midlands

The Grocers' Charitable Company
Snow Camp London

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

16. RELATED PARTY DISCLOSURES

Ian Brown, a Trustee is a director of Snowcentres Limited, which has a subsidiary, Hemel Snowcentres Limited and Traffordcity Snowcentre Limited, of which he is also a director. Snowcamp has rented facilities from Hemel Snowcentres Limited, and its associated companies, during the year at a cost of £49,994 (2021: £25,640). One Trustee made an unrestricted donation of £100.

SWITCH180**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30TH JUNE 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	184,112	48,858
Grants	791,075	435,299
Activities for generating fund	<u>158,062</u>	<u>43,611</u>
	1,133,249	527,768
Investment income		
Dividends	1,499	-
Deposit account interest	<u>9</u>	<u>3</u>
	1,508	3
Charitable activities		
Fee income - SLA's	158,552	2,253
Other income		
Furlough grant	<u>21,451</u>	<u>72,991</u>
Total incoming resources	1,314,760	603,015
EXPENDITURE		
Raising donations and legacies		
Raising funds	207,106	125,515
Brokers fees	<u>42</u>	<u>-</u>
	207,148	125,515
Charitable activities		
Registration costs	13,393	1,046
Accommodation	2,318	(63,080)
Transport Hire	32,772	-
Travel & subsistence	31,655	132
Recruitment & training	8,048	5,090
Health & safety costs	568	158
Ski equipment/storage	2,701	168
Ski lessons and passes	106,008	805
Programme materials	8,595	1,118
Carried forward	206,058	(54,563)

This page does not form part of the statutory financial statements

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	206,058	(54,563)
Other direct costs	122,333	3,934
Overseas Opportunities	3,416	-
Movie costs	250	4,426
Counselling	<u>373,172</u>	<u>67,158</u>
	705,229	20,955
Support costs		
Management		
Office costs	78,044	33,949
Staff costs	307,994	287,921
Professional fees	<u>16,034</u>	<u>14,169</u>
	<u>402,072</u>	<u>336,039</u>
Total resources expended	<u>1,314,449</u>	<u>482,509</u>
Net income before gains and losses	311	120,506
Unrealised recognised gains and losses		
Unrealised gains/(losses) on fixed asset investments	<u>(20,717)</u>	<u>5,923</u>
Net (expenditure)/income	<u><u>(20,406)</u></u>	<u><u>126,429</u></u>

This page does not form part of the statutory financial statements

