

**REGISTERED COMPANY NUMBER: 04929970 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1101030 (England and Wales), SCO43344 (Scotland)**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021**  
**FOR**  
**SWITCH180**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**PREVIOUSLY KNOWN AS SNOW-CAMP**

Chariot House Limited  
Chartered Accountants  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

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**FOR THE YEAR ENDED 30TH JUNE 2021**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Public Benefit**

Switch180 is a national youth charity providing life changing services to young people.

Our overall mission is to turn young lives around through physical and mental health support. To achieve this, we run two services called Snow Camp and Stop.Breathe.Think. Our programmes support young people in the UK's most disadvantaged areas.

We believe that every young person in the UK should have access to positive opportunities and support. We help those who are 21 and younger to gain the skills and tools they need to live positive and healthy lives.

For full and up to date information on how Switch180 delivers benefit and the range of programmes and events being delivered by the charity, please see [www.switch180.org.uk](http://www.switch180.org.uk) and our Annual Report.

In shaping our objectives and planning our activities for the year, the Trustees have given consideration to the duties set out in section 17 (5) of the Charities Act 2011 to have due regard to public benefit and to the Charity Commission Guidance on public benefit. In particular, the Trustees have considered how the planned activities will contribute to the overall aims and objectives that they have set.

The Trustees believe that the following paragraphs, specifically on the "Objectives and Activities" and "Achievements and Performance" for the year, relate in detail the benefit that the charity provides to the public.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Our Aim**

To help young people have the best lives they can through accessible and engaging programmes which provide continuing support and development.

#### **Our Objectives**

**PROVIDE** spaces for young people to progress and be heard.

**ENGAGE** young people through youth-friendly accessible programmes.

**CONNECT** young people with our support network to provide emotional and practical help.

**TEACH** young people the skills they need to live happy and healthy lives.

**ACHIEVE** long-lasting positive change.

#### **Our Programmes**

We started working with young people through our programme Snow Camp in 2003. At the time our Founder, Dan Charlish, was working as a youth worker on an estate in Stockwell. He overheard his group saying, whilst playing a snowboarding X-Box game, that this was the closest they were ever going to get to snowsports. A snowboarder himself, Dan realised that snowsports could be the mechanism to bring about positive social change for his young people. The shift from inner-city estate to the mountain environment was so extreme, that in itself created a response in young people, widening their horizons and raising their aspirations.

In 2007, Snow Camp evolved from residential trips abroad into a UK based training programme taking place at indoor snow centres across the country. Now young people head to the mountains once a year as part of their instructor training.

In 2018, 83% of Snow Camp's young people said that they would benefit from greater support with their mental health and emotional well-being. As a result, mental health support through targeted workshops, mindfulness training, 1:1 counselling and group counselling sessions became key components of the courses. The mental health aspect of our work grew rapidly during the pandemic, and we knew we had to do even more.

In November 2020, we launched Stop.Breathe.Think in response to the Covid-19 pandemic. Our unique mental health service offers free counselling sessions and support to any young person who would like to talk. With no wait times and a team of specialised counsellors, demand is growing rapidly.

However, it is clear that with investment the future growth of Stop.Breathe.Think could be significant, and the fit within existing Snow Camp structures is challenging for many reasons. We believe, by becoming Switch180, this enables Snow Camp and Stop.Breathe.Think to grow side by side, complementing each other, but not with one as part of the other.

#### **Snow Camp programme**

Snow Camp work with youth projects and youth service providers in London, the North-West, the Midlands and Scotland to deliver an accredited journey of courses to vulnerable young people at indoor snow centres. Our courses are unique and attractive to young people, taking them from beginner to qualified snowsports instructors in one year with volunteering and apprenticeship progression routes available at the end. Alongside learning to ski or snowboard, young people also have access to life skills training and mental health support.

#### **Stop.Breathe.Think programme**

Stop Breathe Think is a free mental health service offering 1-1 counselling and support to young people across the UK. Our service is game changing. There are no wait times and young people are matched with counsellors who specialise in their needs. We're able to ensure that young people can get the right, targeted support they need now.

## **OBJECTIVES AND ACTIVITIES**

### **Significant activities**

With the onset of the pandemic, our face-to-face youth work was put on hold, but the lockdown was rapidly having a negative impact on our young people. We could not close our doors.

Our story is one of inspiration, determination and above all a passion for delivering positive outcomes for young people. Switch180 has consistently adapted over the past 18 years, developing new programmes, adjusting to meet the needs of young people. 2020/21 has been a key moment in time where that determination needed to continue, to make a difference at a time that meant the world to so many.

The team kept working and we refocused. The mental health programmes we had previously developed became front and centre of our support. We rapidly scaled up, delivering many more workshops and providing support online. Requests for counselling also increased significantly as more young people reached out facing an avalanche of challenges. Young people in the UK were clearly facing a mental health crisis, exacerbated by COVID-19.

In November 2020, we launched a new ambitious mental health service called Stop.Breathe.Think. A service unlike any other, with the potential to meet a rapidly growing need: Ensuring there is someone to talk to for any young person who needs it.

We believe we have found a way to make a significant difference during the pandemic, and in the years to come when young people are recovering from the damage caused during this period. A lifeline that will change thousands of lives and save many others.

### **Snow Camp**

During the pandemic Snow Camp were not able to head to the indoor slopes as usual and run our core programmes for young people. However, that has not stopped us! Making the decision to take all our services online before lockdown, we quickly adapted to the new circumstances and have been able to provide our young people with a fantastic level of support remotely.

We developed a new Covid-19 programme to support vulnerable young people, who were at severe risk of falling through the cracks during this period, remotely. We ran:

- Be Inspired sessions led by our Patrons and Ambassadors who are some of the biggest names in UK snowsports
- Be Empowered mental health workshops delivered by our in-house mental health counsellor, Kevin Hempstead
- 1-1 counselling sessions with JHD Counselling Services
- Group activities and fitness sessions led by our Programme Managers

We also continued to engage new young people and youth clubs by running Headstart sessions, which provided young people with an introduction to Snow Camp and our programmes combined with a mental health workshop.

We're extremely proud to have delivered 62 virtual workshops and sessions throughout the lockdowns.

### **Stop.Breathe.Think**

Transforming mental health support for young people, Stop.Breathe.Think was first developed pre-Covid, when inner-city communities were facing a different pandemic. At the time knife crime was at an all-time high and we were seeing more young people on our programmes being affected by this issue. We knew we had to do something to help, and it started by listening.

We ran a focus group with our London young people, and we learnt how important music was and how young people wanted help to control their emotions. We discussed drill music and the violent messaging it often uses; we knew that this genre of music had the attention of our target audience.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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**OBJECTIVES AND ACTIVITIES**

We believed that drill music could help us to educate young people about mindfulness and controlling emotions. So, working with NitoNB, one of the UK's most influential drill artists, we created the world's first mindfulness drill track. The track was written with support from our mental health counsellor Kevin Hempstead and the lyrics promoted mindfulness techniques. We wanted young people to Stop.Breathe.Think.

The track was launched in partnership with LinkUp TV, to ensure we reached the young people we needed to. The day the track launched the music video had 100K views in just one hour. We also put up a billboard and posters across London.

We had one clear objective, to encourage young people to sign up for mindfulness tutorials, which were created by our young people with support from Kevin or to request 1-1 counselling sessions. The campaign received national press coverage but more than that, it was actually talked about by our target audience and beyond. But most importantly is got young people the help they told us they wanted.

Since our launch in November 2020, 1,068 people have signed up for tutorials and 2,272 counselling sessions have been delivered (June 2021 figures) and this is just the beginning. Each month more and more young people are getting in touch asking for help. Stop.Breathe.Think has now become a vital mental health service for young people across the UK and it's continuing to evolve.

Through our partnership with JHD Counselling Services, we've recruited over 40 counsellors to our team and launched a 'mental wellbeing drop-in' service. Here young people who are struggling between their counselling sessions can chat with a counsellor at any time between 9am-9pm each day. We also partnered with SHOUT to offer 24/7 emergency text support.

- 1068 people signed up for our mindfulness tutorials
- 693 young people asked for counselling support
- 187 parents or professionals asked if they could refer a young person for support
- 2272 counselling sessions were delivered
- 64% are aged 18 or younger, with the average age at 16.
- 73% female, 25% male, 2% other

Most common issues affecting young people:

- Anxiety 31%
- Anger 9%
- Bereavement 6%
- Negative Relationships 7%
- Self-Harm 15%
- Suicidal Thoughts 11%

(November 2020 - June 2021)

**Staff and Young People Training and Development**

Alongside developing Stop.Breathe.Think we provided vital mental health training to our programmes team and youth volunteers, who support our Programme Managers on our programmes. This training has enabled our team to work with our young people more effectively as well as supporting their own mental wellbeing. Our youth volunteers have the opportunity to work towards a full diploma in counselling, with volunteering and job opportunities available with Stop.Breathe.Think at the end.

- 57 gained a Level 1 - 2 in Counselling Skills course with JHD Counselling Services
- 10 took part in Confronting Conflict and Becoming Youth Facilitators course with Leap Training
- 5 took part in and Online Practitioner course with Leap Training

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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**OBJECTIVES AND ACTIVITIES**

**Award Winning**

We are pleased to have won the regional South East Apprenticeship Awards 2020 and were Highly Commended at the National Apprenticeship Awards 2020. This award means that we are one of the top 3 SME apprenticeship employers in the UK! We were also honoured to win the Innovative Use of Sport award at the Not A Red Card awards for our work supporting young people's mental health on our snowsports programmes. In May 2021, we were also delighted to win big at the PR Moments Awards and PRCA Dare Awards in the following categories: Culture media, sport & travel marketing communications campaign of the year; Not for profit campaign of the year; and the Innovation in public relations award.

**Covid-19 Response**

Over the last 18 years, Snow Camp has played a growing and significant role as a leading youth charity, using sport to engage hard to reach young people and making a positive difference to thousands of young lives. We knew our mental health work needed to achieve a similar level of impact, creating a service that can both complement and work in synergy with our ongoing programmes, and play a significant role in the support of young people and their mental health in this country.

Developing Stop.Breathe.Think over the last 6 months has been hugely rewarding. We did not want to close our doors to young people as a result of Covid, and this project has enabled the Snow Camp team, whilst our other programmes are on hold, to focus their collective energy on creating and rolling out a new service that has been able to play a positive role for young people in these challenging times. As a youth charity, this was incredibly important to us.

We're incredibly proud of the resilience and leadership our team has shown during this unprecedented time. For the first time in our history, we made a positive impact entirely remotely, with Switch180 becoming a critical support service for hundreds of young people across the UK.

- We engaged 2069 young people
- We delivered 2334 sessions

**Events**

**Golf Day**

In September 2020, we ran our first charity Golf Day at Bush Hill Park Golf Club. It was also our one and only, in person, fundraising event of year. We were incredibly grateful to the teams, sponsors, volunteers and the Club staff for helping us make it happen! The event raised £15,000.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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**STRATEGIC REPORT**

**Financial position**

The year ended 30th June 2021 recorded net income over expenditure of £126,429. Total reserves, including designated capital, now stand at £1,120,003 (See reserves policy below). By comparison, the previous period ended 30th June 2020 recorded net expenditure over income of £251,747 increasing total reserves to £993,574.

Total income for the year ended 30th June 2021 amounted to £603,015 compared to £1,124,156 in the previous period. A breakdown of grants received is shown in Note 2 to the accounts.

Total expenditure for the year ended 30th June 2021 amounted to £482,509 compared to £882,874 in the previous period. In line with SORP (FRS102), expenditure is analysed into two main categories; charitable activities and raising funds for the charity with the 'charitable ratio' being calculated as 'charitable activities expenditure' as a fraction of 'total expenditure'.

Due to the pandemic our income and expenditure was significantly less than previous years therefore adjusting our charitable ratio. Snow Camp's face-to-face youth work was put on hold throughout the year, and we made a positive impact entirely remotely reducing our expenditure on charitable activities temporarily. The team kept working and upskilled in order to focus on the mental health programmes we had previously developed which became front and centre of our support.

In the year ended 30th June 2021 £356,994 of expenditure relates to charitable activities, and £125,515 to raising funds for the charity, a 'charitable ratio' of 74%. By comparison, in the year ended 30th June 2020, £702,750 related to charitable activities and £180,124 to raising funds for the charity. The charitable ratio for the previous year was 80%.

**Reserves policy**

Switch180 is committed to using its resources in pursuit of its charitable objectives. It is also committed to maintaining a level of reserves that is prudent to meeting ongoing liabilities, sufficient to ensure that all delivery commitments can be met and to protect the long-term future of operations. Switch180's Reserves Policy seeks to balance these priorities by aiming to hold a level of General Reserves based on the planned expenditure and for any uncertainties for the year.

Our net income over expenditure ended at £126,429. Total reserves now stand at £1,120,003. In recent years, we have reviewed our general reserves policy, with our auditor, in light of the many risks and insecurities charities were facing globally, as a result of the pandemic and nationally due to Brexit. At the time of publishing, we are still facing some challenges with some of our regular fundraising events unfortunately being cancelled and the impact of reduced donations from some corporate partners. The trustees have responded to this by maintaining our general reserves policy to a goal of 12 months, in order to increase the sustainability and growth of the charity going forward.

Looking ahead to 2021/22 we are in a more positive place and are budgeting for the full team salaries and office costs with a full programme schedule. Taking all this into account, we can reasonably assume expenditure requirements will be up to £1,175,000 enabling us to support more than 2,000 young people across our programmes.

The Trustees are pleased to acknowledge that current reserves satisfy our reserves policy and are sufficient to cover forthcoming commitments. The level of reserves will continue to be monitored quarterly at Trustees meetings, and appropriate action will be taken if reserves fall outside the desired range.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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**STRATEGIC REPORT**

**Future plans**

The Government's roadmap out of lockdown in Spring 2021 was a welcomed announcement which enabled us to plan for our own return to face-to-face youth work and events over the coming months. We are therefore incredibly excited to be able to safely run our snowsports programme First Tracks across the country during the school summer holidays. Here young people from London, Scotland, the North-West, and the Midlands will experience skiing or snowboarding for the first time at indoor snow centres over 2-days. They will also take part in life-skills sessions and work towards a Snowsport Scotland or England Snow Life Award.

The creation of a new National Youth Charity, with broader physical and mental health goals, under which both Snow Camp and Stop.Breathe.Think can separately exist and prosper will be our focus for 2021/22.

Over the last 18 years, Snow Camp has played a growing and significant role as a leading youth service, using sport to engage hard to reach young people and making a positive difference to thousands of young lives. We are now rapidly expanding Stop.Breathe.Think to achieve a similar level of impact and play a significant role in supporting young people and their mental health in this country.

Switch180 is fully committed to developing innovative programmes like Snow Camp, Stop.Beathe.Think and other initiatives in the future. We will always aim to deliver and grow services which turn young lives around.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Procedures have been established for recruiting and supporting trustees. When areas are identified for which additional trustees would be helpful, an open recruitment process is scheduled, utilising wide and inclusive search methods such as advertising and networking with other charities. In addition, Board members and the Director use their own networks to encourage suitable people to come forward. An induction and the provision of any required training ensures that new trustees are aware of their responsibilities and enables them to learn about Switch180 in a structured way so that from the start they understand the charity's objectives. All trustees identify their training needs annually and measures are taken as necessary to ensure that these needs are met.

**Organisational structure**

Switch180 (formerly Snow Camp) is a registered charity and a company limited by guarantee. It was incorporated on 13th October 2003 and registered as a charity (with the Charity Commission for England and Wales) on 4th December 2003.

Snow Camp was registered as a charity with the Office of the Scottish Charity Regulator (OSCR) on 6th August 2012, (Charity Number SC043344).

The charity was established under a Memorandum of Association, which describes the objects and powers of the charitable company; it is governed under its Articles of Association.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Decision-making**

The Board of Trustees meets at least three times each year to discuss and review planning, development, financial and administrative matters and more frequently as required. The quorum for decision-making of the board can be no less than three Trustees.

**Management**

While the Board of Trustees and Founding Director set company policy and strategy, day to day management of the organisation is delegated to the Senior Management Team: Founding Director, Dan Charlish, Operations Director, Lara Kinnear, Development Director, Rachel Cruz and Programme Director, Cormac Whelan who take overall responsibility for ensuring the effective management and forward planning of Switch180 in line with decisions of the board and the current business plan.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04929970 (England and Wales)

SCO43344 (Scotland)

**Registered Charity number**

England and Wales: 1101030

**Registered office**

306a Portland Road

Hove

East Sussex

BN3 5LP

**Trustees**

D I Brown

D A De Terville

A E Grant

Ms C Pearson

Ms A C Stuart Taylor

Ms J G Brown

A Barrow (appointed 22/9/2020)

**Auditors**

Chariot House Limited

Chartered Accountants

44 Grand Parade

Brighton

East Sussex

BN2 9QA

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

HSBC  
154 Clapham High Street  
Clapham  
London  
SW4 7UQ

Metro Bank  
One Southampton Row  
London  
WC1B 5HA

**CHANGE OF NAME**

The charitable company passed a special resolution on 11th November 2021 changing its name from Snow-Camp to Switch180.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Switch180 for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Chariot House Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22<sup>nd</sup> February 2022 and signed on the board's behalf by:

A E Grant - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SWITCH180**

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### **Opinion**

We have audited the financial statements of Switch180 (the 'charitable company') for the year ended 30th June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30th June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We identified that the following laws and regulations are central to the charitable company:

- Companies Act 2006
- Charities Act 2011
- Charities SORP 2019
- Health & safety regulations
- Charities and Trustee Investment (Scotland) Act 2005

We did not find any instances of non-compliance or breaches of the legislation framework applicable to the charitable company.

We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We identified that the following areas were of high risk:

- Completeness of income. We performed various audit tests to ensure that income was not materially understated in the financial statements.
- Management override of controls. We performed various audit tests to ensure there was no material management override of controls

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charities Act 2011, Charities and Trustee Investment (Scotland) Act 2005 and Charities SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and enquiries of legal counsel when considered necessary. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of management bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
SWITCH180**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

John Thacker FCA DChA (Senior Statutory Auditor)  
for and on behalf of Chariot House Limited  
Chartered Accountants and Statutory Auditor  
44 Grand Parade  
Brighton  
East Sussex  
BN2 9QA

Date: 8 March 2022

**SWITCH180**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             | 2     | 332,786                    | 194,982                  | 527,768                     | 973,651                     |
| <b>Charitable activities</b>       | 4     |                            |                          |                             |                             |
| Charitable Activities              |       | 2,253                      | -                        | 2,253                       | 139,053                     |
| Investment income                  | 3     | 3                          | -                        | 3                           | 74                          |
| Other income                       |       | <u>72,991</u>              | <u>-</u>                 | <u>72,991</u>               | <u>11,378</u>               |
| <b>Total</b>                       |       | 408,033                    | 194,982                  | 603,015                     | 1,124,156                   |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      |       | 125,515                    | -                        | 125,515                     | 180,124                     |
| <b>Charitable activities</b>       | 5     |                            |                          |                             |                             |
| Charitable Activities              |       | <u>162,012</u>             | <u>194,982</u>           | <u>356,994</u>              | <u>702,750</u>              |
| <b>Total</b>                       |       | 287,527                    | 194,982                  | 482,509                     | 882,874                     |
| Net gains on investments           |       | <u>5,923</u>               | <u>-</u>                 | <u>5,923</u>                | <u>10,465</u>               |
| <b>NET INCOME</b>                  |       | 126,429                    | -                        | 126,429                     | 251,747                     |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| <b>Total funds brought forward</b> |       | <u>993,574</u>             | <u>-</u>                 | <u>993,574</u>              | <u>741,827</u>              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>1,120,003</u></u>    | <u><u>-</u></u>          | <u><u>1,120,003</u></u>     | <u><u>993,574</u></u>       |

The notes form part of these financial statements

**BALANCE SHEET**  
**30TH JUNE 2021**

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>funds<br>£ | 2020<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 11    | 24,440                     | -                        | 24,440                      | 72,356                      |
| Investments                                  | 12    | 77,409                     | -                        | 77,409                      | 71,486                      |
| Cash at bank                                 |       | <u>1,095,167</u>           | <u>-</u>                 | <u>1,095,167</u>            | <u>927,556</u>              |
|  |       | 1,197,016                  | -                        | 1,197,016                   | 1,071,398                   |
| <b>CREDITORS</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 13    | (77,013)                   | -                        | (77,013)                    | (77,824)                    |
|  |       | <u>1,120,003</u>           | <u>-</u>                 | <u>1,120,003</u>            | <u>993,574</u>              |
| <b>NET CURRENT ASSETS</b>                    |       |                            |                          |                             |                             |
|  |       | <u>1,120,003</u>           | <u>-</u>                 | <u>1,120,003</u>            | <u>993,574</u>              |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                            |                          |                             |                             |
|  |       | <u>1,120,003</u>           | <u>-</u>                 | <u>1,120,003</u>            | <u>993,574</u>              |
| <b>NET ASSETS</b>                            |       |                            |                          |                             |                             |
|  |       | <u>1,120,003</u>           | <u>-</u>                 | <u>1,120,003</u>            | <u>993,574</u>              |
| <b>FUNDS</b>                                 | 15    |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | <u>1,120,003</u>            | <u>993,574</u>              |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | <u>1,120,003</u>            | <u>993,574</u>              |

The financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> February 2022 and were signed on its behalf by:

A E Grant - Trustee

The notes form part of these financial statements

**SWITCH180****CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

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|   | Notes | 2021<br>£               | 2020<br>£             |
|---|-------|-------------------------|-----------------------|
| <b>Cash flows from operating activities</b>                               |       |                         |                       |
| Cash generated from operations  | 1     | <u>167,608</u>          | <u>216,411</u>        |
| Net cash provided by operating activities                                 |       | <u>167,608</u>          | <u>216,411</u>        |
| <b>Cash flows from investing activities</b>                               |       |                         |                       |
| Purchase of fixed asset investments                                       |       | -                       | (71,486)              |
| Sale of fixed asset investments   |       | -                       | 10,465                |
| Interest received   |       | <u>3</u>                | <u>74</u>             |
| Net cash provided by/(used in) investing activities                       |       | <u>3</u>                | <u>(60,947)</u>       |
|   |       | <hr/>                   | <hr/>                 |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       | 167,611                 | 155,464               |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>927,556</u>          | <u>772,092</u>        |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u><u>1,095,167</u></u> | <u><u>927,556</u></u> |

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30TH JUNE 2021****1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | 2021<br>£      | 2020<br>£      |
|---|----------------|----------------|
| <b>Net income for the reporting period (as per the Statement of Financial Activities)</b> | 126,429        | 251,747        |
| <b>Adjustments for:</b>   |                |                |
| Gain on investments   | (5,923)        | (10,465)       |
| Interest received   | (3)            | (74)           |
| Decrease in debtors   | 47,916         | 11,859         |
| Decrease in creditors   | (811)          | (36,656)       |
| <b>Net cash provided by operations</b>  | <u>167,608</u> | <u>216,411</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                           | At 1/7/20<br>£ | Cash flow<br>£ | At 30/6/21<br>£  |
|---------------------------|----------------|----------------|------------------|
| <b>Net cash</b>           |                |                |                  |
| Cash at bank              | <u>927,556</u> | <u>167,611</u> | <u>1,095,167</u> |
|                           | <u>927,556</u> | <u>167,611</u> | <u>1,095,167</u> |
| <b>Liquid resources</b>   |                |                |                  |
| Deposits included in cash | -              | -              | -                |
| Current asset investments | <u>71,486</u>  | <u>5,923</u>   | <u>77,409</u>    |
|                           | <u>71,486</u>  | <u>5,923</u>   | <u>77,409</u>    |
| <b>Total</b>              | <u>999,042</u> | <u>173,534</u> | <u>1,172,576</u> |

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, including taking into account any potential impact of the Covid-19 pandemic, and on that basis the charity is considered to be a going concern.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Grants**

Grants are recognised on an accruals basis, accounted for in relation to the period that they relate. Where grants have been received for capital items, the total grant has been disclosed in the SOFA and depreciation, in accordance with the accounting policies, has been charged against that income over the estimated useful economic life of the asset.

Where grants are received during the year under review but relate to a later period the amount is deferred under Grants in Advance in the Balance Sheet.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The charity only capitalises assets costing in excess of £1,000.

#### **Recognition and measurement**

Fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses.

### **Investments**

Investments are a form of basic financial instrument and comprise investments in quoted equity instruments which are initially recognised at their transaction value and are subsequently measured at their fair value as at the balance sheet date. Changes in fair value are recognised in the Statement of Financial Activities. Quoted stocks and shares are included in the Balance Sheet at the current market price quoted on a recognised stock exchange as at the reporting date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021****1. ACCOUNTING POLICIES - continued****Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Unrestricted funds are those where there are no externally imposed restrictions and are available for use at the discretion of the Trustees for expenditure on its objects or appropriated to reserves for internally designated purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pensions**

The pension cost charge represents the contribution payable by the Charity to the employers' defined contribution pension scheme.

**2. DONATIONS AND LEGACIES**

|                                | 2021           | 2020           |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Donations                      | 48,858         | 115,603        |
| Grants                         | 435,299        | 658,029        |
| Activities for generating fund | <u>43,611</u>  | <u>200,019</u> |
|                                | <u>527,768</u> | <u>973,651</u> |

Donations received comprise:

|                            | 2021          | 2020           |
|----------------------------|---------------|----------------|
|                            | £             | £              |
| Delancey                   | -             | 50,000         |
| VF International           | 5,000         | -              |
| Knight Frank               | -             | 5,000          |
| BARSC                      | -             | 10,000         |
| A J Bell Trust             | -             | 12,200         |
| Alix Partners              | 8,541         | -              |
| City and Guilds Foundation | 12,000        | -              |
| Miscellaneous donations    | <u>23,317</u> | <u>38,453</u>  |
|                            | <u>48,858</u> | <u>115,653</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021****2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

|  | 2021           | 2020           |
|--|----------------|----------------|
|  | £              | £              |
| Big Lottery Fund - Awards for All            | 9,610          | -              |
| MariaMarina Foundation                       | 121,000        | 137,000        |
| Sterry Family Foundation                     | -              | 3,000          |
| Webster Charitable Trust                     | 7,500          | 15,000         |
| St James's Place Foundation                  | 15,000         | -              |
| The Leathersellers' Company Charitable Trust | 1,000          | 5,000          |
| Mickel Foundation                            | -              | 2,000          |
| Ski Safari                                   | -              | 40,000         |
| Gompels Healthcare Charitable Fund           | 26,947         | 102,330        |
| Armada Trust                                 | -              | 1,250          |
| Underwood Trust                              | 20,000         | 20,000         |
| Ernest Kleinwort Charitable Trust            | 7,500          | -              |
| Other Grants                                 | 33,345         | 3,545          |
| Mark Armitage Charitable Trust               | 525            | 500            |
| The Childhood Trust                          | -              | 1,250          |
| Will Houghton Foundation                     | -              | 7,500          |
| John Lyon's Charity                          | 44,100         | 38,300         |
| BBC Children in Need                         | 35,028         | 31,163         |
| Norton Rose Fulbright                        | -              | 10,000         |
| Myles Trust                                  | 3,000          | 3,000          |
| Hugh Fraser Foundation                       | 3,000          | -              |
| Young Londoners Fund                         | 27,900         | 28,800         |
| Anand & Sethi Family Trust                   | -              | 1,500          |
| Paul Newlands Construction                   | -              | 2,000          |
| I.G.Y Foundation                             | 50,000         | 50,000         |
| Kaluma Travel                                | -              | 2,000          |
| Samworth Foundation                          | -              | 30,000         |
| Ned's Fund                                   | -              | 6,000          |
| Haberdashers Benevolent Foundation           | -              | 5,100          |
| A J Bell Trust                               | -              | 5,000          |
| Al Woodward - Court 53                       | -              | 200            |
| PCC West Midlands                            | -              | 10,000         |
| Dandia Trust                                 | 4,000          | 3,000          |
| Aviva Community Foundation                   | -              | 15,000         |
| Norton Foundation                            | -              | 3,800          |
| TravelTrex                                   | -              | 500            |
| Andrew Stewart                               | -              | 3,270          |
| Team Archie                                  | -              | 10,000         |
| A J Bell plc                                 | -              | 61,021         |
| Vintners' Company                            | 5,000          | -              |
| National Lottery Reaching Communities        | 16,596         | -              |
| The Grocers' Charitable Company              | 4,248          | -              |
|  | <u>435,299</u> | <u>658,029</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021****2. DONATIONS AND LEGACIES - continued**

Income received in the current year, but deferred until 2021/22:

|                                       | 2021<br>£     | 2020<br>£     |
|---------------------------------------|---------------|---------------|
| <b>Grants</b>                         |               |               |
| Webster Trust                         | 15,000        | -             |
| Ernest Kleinwort                      | -             | 7,500         |
| Awards for All                        | -             | 9,610         |
| Hugh Fraser Foundation                | -             | 3,000         |
| Proud Trust                           | 1,485         |               |
| Greater Sport                         | 2,250         |               |
| Trafford Youth Justice                | 1,980         |               |
| Tower of London                       | -             | 300           |
| National Lottery Reaching Communities | -             | 16,596        |
| Dandia                                | -             | 2,000         |
| <b>Fundraising</b>                    | 32,201        | 25,100        |
| <b>Fee Income</b>                     | <u>4,955</u>  | <u>2,850</u>  |
|                                       | <u>57,871</u> | <u>66,956</u> |

**3. INVESTMENT INCOME**

|                          | 2021<br>£ | 2020<br>£ |
|--------------------------|-----------|-----------|
| Deposit account interest | <u>3</u>  | <u>74</u> |

**4. INCOME FROM CHARITABLE ACTIVITIES**

|                                | 2021<br>£    | 2020<br>£      |
|--------------------------------|--------------|----------------|
| Fee income - SLA's             | <u>2,253</u> | <u>139,053</u> |
| Activity Charitable Activities |              |                |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021****5. CHARITABLE ACTIVITIES COSTS**

|                       | Direct<br>Costs<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£    |
|-----------------------|----------------------|---------------------------------------|----------------|
| Charitable Activities | <u>20,955</u>        | <u>336,039</u>                        | <u>356,994</u> |

**6. SUPPORT COSTS**

|                       | Management<br>£ |
|-----------------------|-----------------|
| Charitable Activities | <u>336,039</u>  |

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                                    | 2021<br>£     | 2020<br>£     |
|------------------------------------|---------------|---------------|
| Auditor's fee - audit services     | 2,560         | 2,480         |
| Auditor's fee - non-audit services | 1,030         | 1,000         |
| Operating lease rentals            | <u>15,007</u> | <u>23,892</u> |

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2021 nor for the year ended 30th June 2020.

**9. STAFF COSTS**

|                                  | 2020<br>£      | 2019<br>£      |
|----------------------------------|----------------|----------------|
| Salaries                         | 436,417        | 437,700        |
| Employer's National Insurance    | 28,589         | 33,918         |
| Employer's pension contributions | <u>13,697</u>  | <u>13,221</u>  |
|                                  | <u>478,703</u> | <u>484,839</u> |

The average monthly number of employees during the year was as follows:

|         | 2021      | 2020      |
|---------|-----------|-----------|
| Average | <u>15</u> | <u>24</u> |

One employee received emoluments in excess of £60,000 in the band £60,001 to £70,000 (2020: No employees).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021****9. STAFF COSTS - continued**

Key management personnel remuneration amounted to £70,615 (2020: £67,940).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                     |
| Donations and legacies             | 775,043                    | 198,608                  | 973,651             |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable Activities              | 139,053                    | -                        | 139,053             |
| Investment income                  | 74                         | -                        | 74                  |
| Other income                       | <u>11,378</u>              | <u>-</u>                 | <u>11,378</u>       |
| <b>Total</b>                       | 925,548                    | 198,608                  | 1,124,156           |
| <b>EXPENDITURE ON</b>              |                            |                          |                     |
| Raising funds                      | 180,124                    | -                        | 180,124             |
| <b>Charitable activities</b>       |                            |                          |                     |
| Charitable Activities              | 504,142                    | 198,608                  | 702,750             |
| <b>Total</b>                       | 684,266                    | 198,608                  | 882,874             |
| Net gains on investments           | <u>10,465</u>              | <u>-</u>                 | <u>10,465</u>       |
| <b>NET INCOME</b>                  | 251,747                    | -                        | 251,747             |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| <b>Total funds brought forward</b> | 741,827                    | -                        | 741,827             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>993,574</u>             | <u>-</u>                 | <u>993,574</u>      |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021****11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                | 2021          | 2020          |
|--------------------------------|---------------|---------------|
|                                | £             | £             |
| Trade debtors                  | 19,250        | 65,687        |
| Other debtors                  | 5,190         | 5,010         |
| Prepayments and accrued income | -             | 1,659         |
|                                | <u>24,440</u> | <u>72,356</u> |

**12. CURRENT ASSET INVESTMENTS**

|                    | 2021          | 2020          |
|--------------------|---------------|---------------|
|                    | £             | £             |
| Listed investments | <u>77,409</u> | <u>71,486</u> |

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2021          | 2020          |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Social security and other taxes | 11,947        | 5,841         |
| Other creditors                 | 3,775         | 1,607         |
| Accruals and deferred income    | <u>61,291</u> | <u>70,376</u> |
|                                 | <u>77,013</u> | <u>77,824</u> |

**14. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | 2021          | 2020          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 14,461        | 14,948        |
| Between one and five years | <u>11,340</u> | <u>8,256</u>  |
|                            | <u>25,801</u> | <u>23,204</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**15. MOVEMENT IN FUNDS**

|   | At 1/7/20<br>£ | Net<br>movement<br>in funds<br>£ | At<br>30/6/21<br>£ |
|---|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>                       |                |                                  |                    |
| General fund                                    | 893,574        | 126,429                          | 1,020,003          |
| Covid Recovery reserve to restart<br>programmes | <u>100,000</u> | <u>-</u>                         | <u>100,000</u>     |
|   | <u>993,574</u> | <u>126,429</u>                   | <u>1,120,003</u>   |
| <b>TOTAL FUNDS</b>                              | <u>993,574</u> | <u>126,429</u>                   | <u>1,120,003</u>   |

Net movement in funds, included in the above are as follows:

|                                       | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>             |                            |                            |                          |                           |
| General fund                          | 408,033                    | (287,527)                  | 5,923                    | 126,429                   |
| <b>Restricted funds</b>               |                            |                            |                          |                           |
| Awards for All                        | 9,610                      | (9,610)                    | -                        | -                         |
| Webster Charitable Trust              | 7,500                      | (7,500)                    | -                        | -                         |
| Miscellaneous donations and bursaries | 26,000                     | (26,000)                   | -                        | -                         |
| John Lyon's Charity                   | 44,100                     | (44,100)                   | -                        | -                         |
| BBC Children in Need                  | 35,028                     | (35,028)                   | -                        | -                         |
| Myles Trust                           | 3,000                      | (3,000)                    | -                        | -                         |
| MariaMarina Foundation                | 21,000                     | (21,000)                   | -                        | -                         |
| Young Londoners Fund                  | 27,900                     | (27,900)                   | -                        | -                         |
| National Lottery Reaching Communities | 16,596                     | (16,596)                   | -                        | -                         |
| The Grocers' Charitable Company       | <u>4,248</u>               | <u>(4,248)</u>             | <u>-</u>                 | <u>-</u>                  |
|                                       | <u>194,982</u>             | <u>(194,982)</u>           | <u>-</u>                 | <u>-</u>                  |
| <b>TOTAL FUNDS</b>                    | <u>603,015</u>             | <u>(482,509)</u>           | <u>5,923</u>             | <u>126,429</u>            |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|   | At 1/7/19<br>£ | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>30/6/20<br>£ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b>                       |                |                                  |                                    |                    |
| General fund                                    | 741,827        | 251,747                          | (100,000)                          | 893,574            |
| Covid Recovery reserve to restart<br>programmes | -              | -                                | 100,000                            | 100,000            |
|   | <u>741,827</u> | <u>251,747</u>                   | <u>-</u>                           | <u>993,574</u>     |
| <b>TOTAL FUNDS</b>                              | <u>741,827</u> | <u>251,747</u>                   | <u>-</u>                           | <u>993,574</u>     |

Comparative net movement in funds, included in the above are as follows:

|                            | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|----------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b>  |                            |                            |                          |                           |
| General fund               | 925,548                    | (684,266)                  | 10,465                   | 251,747                   |
| <b>Restricted funds</b>    |                            |                            |                          |                           |
| Ski Safari                 | 40,000                     | (40,000)                   | -                        | -                         |
| John Lyon's Charity        | 38,300                     | (38,300)                   | -                        | -                         |
| BBC Children in Need       | 31,163                     | (31,163)                   | -                        | -                         |
| Other Grants               | 1,545                      | (1,545)                    | -                        | -                         |
| MariaMarina Foundation     | 27,000                     | (27,000)                   | -                        | -                         |
| Young Londoners Fund       | 28,800                     | (28,800)                   | -                        | -                         |
| PCC West Midlands          | 10,000                     | (10,000)                   | -                        | -                         |
| Dandia Trust               | 3,000                      | (3,000)                    | -                        | -                         |
| Aviva Community Foundation | 15,000                     | (15,000)                   | -                        | -                         |
| Norton Foundation          | 3,800                      | (3,800)                    | -                        | -                         |
|                            | <u>198,608</u>             | <u>(198,608)</u>           | <u>-</u>                 | <u>-</u>                  |
| <b>TOTAL FUNDS</b>         | <u>1,124,156</u>           | <u>(882,874)</u>           | <u>10,465</u>            | <u>251,747</u>            |

**Awards for All**  
Snow Camp Scotland

**Webster Charitable Trust**  
Snow Camp Scotland

**John Lyon's Charity**  
Snow Camp London

**15. MOVEMENT IN FUNDS - continued**

**BBC Children in Need**

Snow Camp London

**Myles Trust**

Snow Camp Uplift

**MariaMarina Foundation**

Snow Camp National Programmes

**Young Londoners Fund**

Snow Camp London

**National Lottery Reaching Communities**

Snow Camp Midlands

**The Grocers' Charitable Company**

Snow Camp London

**Ski Safari**

Snow Camp London

**PCC West Midlands**

Snow Camp Midlands

**Dandia Trust**

Snow Camp Bursary Fund

**Aviva Community Foundation**

Snow Camp National Programmes

**Norton Foundation**

Snow Camp Scotland

**16. RELATED PARTY DISCLOSURES**

Ian Brown, a Trustee is a director of Snowcentres Limited, which has a subsidiary, Hemel Snowcentres Limited, of which he is also a director. Snowcamp has rented facilities from Hemel Snowcentres Limited during the year at a cost of £25,640 (2019: £14,800).