

Company registration number: 4928733
Charity registration number: 1100990

COLAB EXETER LTD.

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022



Thompson Jenner LLP
1 Colleton Crescent
Exeter
Devon
EX2 4DG

CoLab Exeter Ltd.
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CoLab Exeter Ltd.
Reference and Administrative Details

Trustees	R Bosworth	
	J E Dent	
	A Farnsworth	
	T Lomas	
	J McLaren	
	A Rome	
	L Vanstone	
Secretary	A Morgan	(to May 2022)
	H Skinner	(from May 2022)
Senior Management Team	A Kilroy, Joint Chief Executive Officer	
	F Carden, Joint Chief Executive Officer	
	A Morgan, Business & Operations Manager	(to May 2022)
Principal Office	Wat Tyler House	
	King William Street	
	Exeter	
	EX4 6PD	
	The charity is incorporated in England.	
Company Registration Number	4928733	
Charity Registration Number	1100990	
Bankers	The Co-Operative Bank	
	CAF Bank Limited	
	Santander	
Auditor	Thompson Jenner LLP	
	1 Colleton Crescent	
	Exeter	
	Devon	
	EX2 4DG	

CoLab Exeter Ltd. Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022, which comply with the current statutory requirements, the charity's governing documents and prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS02), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Trustees

L Arscott	(to October 2021)	
S Barriball	(to December 2021)	
R Bosworth		(from May 2022)
J E Dent		
A Farnsworth		(from June 2021)
J Hurrell	(to October 2021)	
T Lomas		(from June 2021)
J McLaren		(from May 2022)
M Miles	(to May 2022)	
A Rome		(from June 2021)
K Spry-Phare	(to October 2021)	
L Vanstone		(from May 2022)

Purposes and Aims

The CoLab Exeter purposes, as set out in the objects contained in the Articles of Association, are:

To promote any charitable purposes for the benefit of the community, principally but not exclusively in Exeter, wider Devon, and the southwest of England (hereinafter called "the area of benefit") and, in particular the advancement of education and learning, the protection of health, and the relief of poverty, distress and sickness.

To promote and organise collaboration and cooperation in the achievement of the above purposes, and to that end, to bring together in partnership, voluntary organisations, businesses, statutory authorities, communities and citizens within the area of benefit.

Aim: Our aim is to respond sensitively and proactively to people with complex lives as a multi-agency partnership, in alignment with shared values, with common understanding of the problems and a shared vision for change.

From the work we have done to develop the culture, or context for all our offer, we have learned that our stakeholders value a compassionate approach, investment in community spirit, and capacity for people to listen, respond proactively and lead change in their own lives and work.

How our activities deliver public benefit

The organisation's main activities and beneficiaries are identified in the review below. The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charities Commission for England and Wales. Most of the activities are delivered in partnership with other voluntary and community groups or statutory agencies and are undertaken to further the organisation's charitable purposes for the public benefit.

CoLab Exeter Ltd. Trustees' Report

Theory of change underpinning the work: Our theory of change is that if people are supported to commit to a shared purpose, in one location, within a common approach, this creates the optimum culture and conditions for people in need of help and support to benefit, teams to do their best work, and organisations and the communities they serve to thrive.

CoLab Vision

Our shared vision is of a compassionate and inclusive city and hub where people actively participate and communities thrive.

CoLab Mission

Our shared mission is to create the conditions for people to lead their best lives and to do their best work; and for organisations to achieve their greatest impact and value.

Six Strategic Objectives

- **Sustainable Life** – people live lives they have reason to value and sustain
- **Sustainable team** – Staff are empowered and enabled to do their best work
- **Sustainable model** – CoLab is able to understand and evidence the difference the CoLab Model is making
- **Sustainable Hub** – CoLab is safe, financially secure and sustainable
- **Sustainable System** – CoLab contributes to a fairer, more equal and inclusive system and city
- **Sustainable community** – The multi-agency community response maximises expertise, resources and relationships, to strengthen and develop the community

CoLab 2022 - 2025 Strategy www.colabexeter.org.uk/our-strategy

Review of Achievements and Performance 2021-22

It is reasonable to summarise 2021-22 as a year of rapid growth and recognition for CoLab. The staff team has grown from 18 to 35 and is projected to grow further, anticipating reaching a staff of 45 by end of 2022. Most staff appointments are directly linked to distinct projects and as a result will continue to fluctuate as projects start and end. The core team is also growing with the proposed appointment of a Head of Finance in April 2022, the appointment of a finance and operations administrator in June 2021 and the appointment of a Welcome Team Leader.

CoLab's participation in the citywide response to the pandemic enabled the wider system to better understand and see the value of the work, to understand its complexity and to begin to appreciate the role of progressive infrastructure in enabling system change and in providing answers to complex questions. Plans to build on that momentum are underpinned by the strategy that sets out six clear objectives to which we will align our work and efforts for the coming three years.

The strategy www.colabexeter.org.uk/our-strategy provides the building blocks for our work based on the insights gathered over the last six years and creates the framework from which to develop our implementation plan, to be co-produced between the SLT and trustees in 2022/23. The CoLab teams will be focusing on 'creating the conditions for success', complementing existing delivery of projects, recognising that longer term impact will come from strengthening the single point of contact and continuing to pivot and adapt when needed.

CoLab success has been externally validated, through formal recognition by the Exeter community, with two awards from Exeter Living (2021). This recognition cements the role of CoLab in the city and will enable and support the SLT to develop their strategic roles locally and nationally.

Outstanding Civic Contribution

A caring organisation very much for the people. Essential in promoting large-scale campaigns against

CoLab Exeter Ltd. Trustees' Report

homelessness and domestic abuse and brought dozens of charities together to changes lives.

Platinum Award

CoLab demonstrated phenomenal invention to bring together charities, businesses, health organisations, educators, hospitality and retail; to collaborate with all sectors of Exeter to fight and survive the pandemic, together. **A civic inspiration in a time of great need.**

Key developments 2021-22

Doing What Matters Most Reaching

In June 2021 CoLab was awarded three-year National Lottery Reaching Communities Grant (project name Doing What Matters Most). This fund will contribute to existing key roles (e.g. Welcome team Leader) as well as providing new roles (e.g. data officer). The particular value of the investment is that it supports core infrastructure activity that was previously maintained through rental income. The investment also provides important match funding to enable us to strengthen further. The fund is a total of £463K over three years. The provision of the data officer means that for the first time CoLab has a dedicated resource to begin to both really understand our impact but crucially to be able to share and present information in a meaningful and accessible way, enabling access to wider funding opportunities. This will also allow us to have informed, rigorous conversations with partner agencies demonstrating the value to the system and the need for joined up investment in the single point of contact model.

Devon Mental Health Alliance

CoLab is one of six partner organisations that form the Devon Mental Health Alliance - dedicated to providing support for people experiencing challenges with their mental health. The goal of the Alliance is to improve access to services and identify new opportunities to support people across all of Devon's communities, using a collaborative approach that reaches across and brings together partners from the statutory, voluntary and community sectors.

www.mentalhealthdevon.co.uk

Salary review process

The SLT and Trustees undertook a full salary review and are implementing an appraisal and review policy which will be completed by the end of 2022.

Governance

The SLT undertook a review and update of all policies and procedures, building on existing good practice and implementing new guidelines where appropriate e.g. draft menopause support policy.

Resilient Women projects

Continued growth of Resilient Women projects moving toward a CoLab Woman 'brand'. This year saw the development of the Breathing Space project in partnership with ECC. The provision of temporary accommodation (up to nine weeks) for women at risk of homelessness as a result of fleeing domestic violence. This project, along with Devon wide partners, underpins the vision for CoLab to play a role in the creation of a dedicated women's centre in Exeter, all part of the local commitment to keeping women safe.

CoLab Hub

Once again we are almost at capacity for desk rental and are starting to create a waiting list and exploring options to adapt spaces to accommodate more staff. We are keen to ensure there remains a balance of organisations in the building and that the core values of collaboration remain at the centre of the CoLab community, supporting staff to understand that this is not just about 'renting a space' but about building collective impact to support people with complex lives. In the light of cost of living increases (e.g. increased costs

CoLab Exeter Ltd. Trustees' Report

of utilities) organisations have been notified of the plan to review services charges. Any increases will be implemented in financial year 2023/24.

The room rental has returned to almost pre-pandemic levels and we continue to explore new ways of providing spaces flexible spaces for example the conversion of the disused toilet block into a multipurpose out of hours spaces, working title The Loovre. CoLab has been awarded a capital grant for this work. Initial logistical challenges have delayed the project start. The anticipate completion date is now March/April 2023.

We end this financial year in a positive position recognising the need to consolidate, continue to remain responsive and agile and support both staff and beneficiaries in what look likely to be uncertain times in an ever-changing social climate.

A review of financial policies and procedures will be undertaken by the newly appointed Head of Finance in 2022/23.

Organisational Structure

CoLab Exeter was launched in June 2016 as a multi-agency wellbeing hub, designed to help people with complex life situations and health challenges to manage crisis and move towards recovery and wellbeing. Over the years its structure and function has evolved to meet local needs and aspirations.

CoLab Exeter Ltd currently describes two central functions:

1. CoLab Exeter the multi-agency hub where community and statutory agencies are collocated and supported to support people with complex lives and achieve greater collective impact.
2. CoLab Exeter the Lead Agency, which take responsibility for collaborative delivery of the community response to people with complex life challenges. This role included maintaining the smooth and safe running of the building, supporting and enabling people to do their best work, gathering evidence of collective impact.

The overarching aim of CoLab Exeter is to provide a single point of contact for people needing help or access to expertise and opportunity. It is to build the capability and capacity of people to maintain health and wellbeing, and participate in community life. It is also to make the best use of available resources, and maintain optimum conditions for the work to influence positive change.

CoLab Exeter is led by a Senior Leadership Team comprising of two Joint Chief Executive Officers, Head of Finance and at Board Level by 7 trustees, including a Chair and Treasurer. All trustees for the purposes of company law, also serve as non-executive directors.

CoLab Exeter Hub is an asset utilised by the organisation to further its mission in partnership with the local community, and as such is a collaborative co-working space. CoLab Exeter holds the lease (From Exeter City Council) and manages the building on behalf of the collaborative and geographical community.

Governing Document

Exeter CVS became a charitable company limited by guarantee, incorporated on 10th October, 2003 and registered as a charity in December 2003. The company was established under a Memorandum of Association, which described the objects and powers of the charitable company, and is governed under its Articles of Association. In order to bring it in line with the requirements of new company law, the constitution was amended by special resolution at a meeting on 3rd March, 2010 and registered a Companies House on 10th March, 2010. In October 2018 it reconstituted and changed its name to CoLab Exeter Ltd. The Trustees are appointed in accordance with the Articles of Association. The members elect persons to be Trustees at the Annual General Meeting.

Recruitment and Appointment of the Board

The Non-Executive directors of the company are also charity trustees, for the purposes of charity law, and under the company's articles, are known as members of the Board of Trustees, Under the requirements of the Articles

CoLab Exeter Ltd. Trustees' Report

of Association, one third (or the number nearest one third) of Trustees must retire at each AGM. Those longest in office retiring first. Additional Board members may be co-opted for specific skills and experience that the Board identifies it needs.

The board now consists of Chair and Deputy Chair of Trustees and Treasurer. The board recruitment is focused on ensuring a diverse board with a range of skills that enable and support the work of the organisation. In 2022/23 the board will be putting in a place a plan to recruit a board member with lived experience.

Trustee Induction and Training

The organisation has an induction pack which is introduced to all trustees when they join. The pack covers information about the organisation; a copy of the constitution; terms of reference for Board of Trustees and sub-committees; organisational structure; role descriptions and person specification for trustees and honorary officers; background information about the core services and projects, and other information to enable the trustees to carry out their role effectively. New trustees receive an invitation to sessions to help familiarise them with the organisation. All trustees are invited to attend staff days, open days and exhibitions of the organisation's work.

Governance and Internal Control

A review process was undertaken at the end of 2022 with a view to implementing a new Joint CEO structure. Joint CEO's will be Amanda Kilroy and the new appointment of Fiona Carden in April 2022. The Board of Trustees led by Chair Julie Dent has met quarterly throughout the year, and additionally within the Finance sub-committee.

The CEO is also responsible for ensuring that the services of CoLab Exeter are delivered effectively, but many day to day responsibilities are delegated to other staff as appropriate. The Board and sub-committees have identified the major risks that the charity is exposed to, and have implemented systems to manage those risks, which are reviewed periodically.

Related parties

Some elected trustees are also either staff or trustees of partner organisations, therefore these organisations are defined as 'related parties'. All services and opportunities for co-work are offered by CoLab Exeter to all organisations equally and by relevance and merit, whether or not they are 'related parties'. No one organisation or individual representative has a greater democratic or financial stake in CoLab Exeter than any other, and as such the Board is satisfied that there are no Persons of Significant Control within the organisation. Annual Declaration of Interests forms are signed by all Trustees and verbal declarations are requested at the start of any Trustee Meetings.

Plans for the Future

- The goals for the 2022/23 remain in the same vein as previous years with the guided by our agreed 3 year strategy:
- To strengthen the core infrastructure model, including leadership of key functions; roles which have devolved permissions and resources so they are best able to act independently and flexibly to achieve maximum impact.
- To move from thinking about separate functions and projects; to how we improve the overall context or conditions for success within the hub; including more emphasis on learning from practice and understanding collective impact.
- To strengthen the single point of contact for people with complex lives, in terms of the community offer, the resources to deliver the offer, and in involvement of people in shaping the offer.

Added to this is an additional strength of focus on:

- Improving financial sustainability and capacity for growth and development within the Strategy Implementation Plan

CoLab Exeter Ltd. Trustees' Report

- Further strengthening the SLT and Board to reflect the new areas of business and growth of the organisation
- Understanding and developing our Civic and Community development role

Financial Review

Overview of year end position:

The accounts for the year ending 31st March 2022 show a surplus of £26,417 (2021: Deficit of £55,881). Income increased by 34% to £952,376 (2021: £710,044).

Unrestricted funds increased by £5,267 from £360,571 to £365,838. Restricted funds increased by £26,417 from £450,534 to 476,951.

Unrestricted funds represent general funds which is for the provision of Wat Tyler House for projects and outside agencies and designated funds. Designated funds include the Property fund for which depreciation is charged to it each year, plus funds for Atrium and the extra cost in providing the Welcome Team, and for Learning being development cost of a learning centre.

Restricted funds have been split into Expenditure Projects (where income has been received and expenditure is incurred to complete the purpose the funds were provided) and Capital Projects (where income has been received and the expenditure is capitalised).

More details can be seen in note 21.

Reserves Policy

The Board of Trustees is monitoring progress on the reserves regularly and in accordance with Charity Commission guidelines remain committed to increasing organisational cash reserves sufficiently in order to meet three months of operating costs.

The Charities unrestricted funds continue to be predominantly represented by fixed assets and will still be required to service the loan repayments to Exeter City Council. Maintaining and improving the unrestricted reserves across the fixed and current assets remains part of the overall strategy for the charity.

Going concern

This assessment requires the Trustees to consider whether there are any material uncertainties relating to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern for 12 months following the date of the approval of the financial statements.

The Trustees recognise that its reserves are low and that this represents a vulnerability for the charity. However, through close monitoring of our free reserves position we are confident that the charity is sufficiently agile to be able to respond to further funding challenges.

Disclosure of information to independent examiner

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's independent examiner is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the independent examiner is unaware.

The annual report was approved by the trustees of the charity on 20th December 2022 and signed on its behalf by:



J E Dent
Chair of Trustees

CoLab Exeter Ltd. Trustees' Responsibilities

The trustees (who are also the directors of CoLab Exeter Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on ^{20th} December 2022 and signed on its behalf by:



J E Dent
Trustee

CoLab Exeter Ltd.
Independent Examiner's Report to the trustees of CoLab Exeter Ltd.

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 10 to 29.

Respective responsibilities of trustees and examiner

As the charity's trustees of CoLab Exeter Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of CoLab Exeter Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since CoLab Exeter Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of CoLab Exeter Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dave Tucker
FCCA

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date 21/12/22.....

CoLab Exeter Ltd.
Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted	Restricted	Total	Total
	Note	£	£	2022	2021
				£	£
Income and Endowments from:					
Donations and legacies	3	16,852	37,389	54,241	4,787
Charitable activities	4	0	709,414	709,414	508,829
Investment income	5	211	0	211	248
Other income	6	188,510	0	188,510	196,180
Total income		<u>205,573</u>	<u>746,803</u>	<u>952,376</u>	<u>710,044</u>
Expenditure on:					
Charitable activities	7	<u>(200,306)</u>	<u>(725,653)</u>	<u>(925,959)</u>	<u>(765,925)</u>
Total expenditure		<u>(200,306)</u>	<u>(725,653)</u>	<u>(925,959)</u>	<u>(765,925)</u>
Net income / (expenditure)		<u>5,267</u>	<u>21,150</u>	<u>26,417</u>	<u>(55,881)</u>
Net movement in funds		5,267	21,150	26,417	(55,881)
Reconciliation of funds					
Total funds brought forward	21	<u>360,571</u>	<u>89,963</u>	<u>450,534</u>	<u>506,415</u>
Total funds carried forward		<u>365,838</u>	<u>111,113</u>	<u>476,951</u>	<u>450,534</u>

During the year, the Charity utilised brought forward specific designated funds to cover budgeted expenditure incurred as part of the continued delivery of Charitable objectives.

CoLab Exeter Ltd.

Statement of Financial Activities for the Year Ended 31 March 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Statement of Financial Activities for the Year Ended 31 March 2021

		Unrestricted	Restricted	Total
	Note	£	£	2021 £
Income and Endowments from:				
Donations and legacies	3	4,787	0	4,787
Charitable activities	4	11,611	497,218	508,829
Investment income	5	248	0	248
Other income	6	190,537	5,643	196,180
Total income		<u>207,183</u>	<u>502,861</u>	<u>710,044</u>
Expenditure on:				
Charitable activities	7	<u>(256,156)</u>	<u>(509,769)</u>	<u>(765,925)</u>
Total expenditure		<u>(256,156)</u>	<u>(509,769)</u>	<u>(765,925)</u>
Net expenditure		<u>(48,973)</u>	<u>(6,908)</u>	<u>(55,881)</u>
Net movement in funds		<u>(48,973)</u>	<u>(6,908)</u>	<u>(55,881)</u>
Reconciliation of funds				
Total funds brought forward	21	<u>409,544</u>	<u>96,871</u>	<u>506,415</u>
Total funds carried forward		<u><u>360,571</u></u>	<u><u>89,963</u></u>	<u><u>450,534</u></u>

During the year, the Charity utilised brought forward specific designated funds to cover budgeted expenditure incurred as part of the continued delivery of Charitable objectives.

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the above two periods is shown in note 21.

CoLab Exeter Ltd.
(Registration number: 4928733)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	536,235	571,029
Current assets			
Debtors	15	367,158	52,876
Cash at bank and in hand	16	<u>306,294</u>	<u>203,904</u>
		673,452	256,780
Creditors: Amounts falling due within one year	17	<u>(546,358)</u>	<u>(177,598)</u>
Net current assets		<u>127,094</u>	<u>79,182</u>
Total assets less current liabilities		663,329	650,211
Creditors: Amount falling due after more than one year	18	<u>(186,378)</u>	<u>(199,677)</u>
Net assets		<u><u>476,951</u></u>	<u><u>450,534</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	111,113	89,963
Unrestricted income funds			
Unrestricted funds	21	<u>365,838</u>	<u>360,571</u>
Total funds	21	<u><u>476,951</u></u>	<u><u>450,534</u></u>
		£	£
Analysis of Unrestricted Funds			
Unrestricted Free Reserves		112,335	90,443
Designated Property Depreciation Fund		<u>253,503</u>	<u>270,128</u>
Total Unrestricted Funds		<u><u>365,838</u></u>	<u><u>360,571</u></u>

The unrestricted funds of the charity as at 31 March 2022 contains £253,503 (2021 - £270,128) relating to a designated fixed asset depreciation fund and £112,335 (2021 - £90,443) unrestricted free reserves. More details of this can be seen in note 21 on page 25 of the financial statements.

CoLab Exeter Ltd.
(Registration number: 4928733)
Balance Sheet as at 31 March 2022


For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 29 were approved by the trustees, and authorised for issue on

 December 2022 and signed on their behalf by:



J E Dent
Trustee

CoLab Exeter Ltd.
Statement of Cash Flows for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income/(expenditure)		26,417	(55,881)
Adjustments to cash flows from non-cash items			
Depreciation		45,020	43,997
Investment income	5	(211)	(248)
		<u>71,226</u>	<u>(12,132)</u>
Working capital adjustments			
(Increase)/decrease in debtors	15	(314,282)	10,008
Increase/(decrease) in creditors	17	10,523	4,064
Increase in deferred income	17	356,592	16,305
Net cash flows from operating activities		<u>124,059</u>	<u>18,245</u>
Cash flows from investing activities			
Interest receivable and similar income	5	211	248
Purchase of tangible fixed assets	14	(10,226)	(4,183)
Net cash flows from investing activities		<u>(10,015)</u>	<u>(3,935)</u>
Cash flows from financing activities			
Repayment of loans and borrowings	18	(11,654)	(11,310)
Net increase in cash and cash equivalents		102,390	3,000
Cash and cash equivalents at 1 April		<u>203,904</u>	<u>200,904</u>
Cash and cash equivalents at 31 March	16	<u><u>306,294</u></u>	<u><u>203,904</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Wat Tyler House
King William Street
Exeter
EX4 6PD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006.

Basis of preparation

CoLab Exeter meets the definition of a public benefit entity under FR2 102 Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees have assessed whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

In addition, the trustees have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements. Further, the directors do not consider it to cast any significant doubt on its ability to trade as a going concern.

The trustees have taken both reactive and proactive measures to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due, managing staff levels and monitoring key customer and supplier activity.

The trustees have implemented a robust system of procedures and controls in order to deal with any associated risks.

The trustees consider that they have reasonable plans in place to manage any uncertainties that may arise in the next 12 months and to strengthen the charity for the future by rebuilding its reserves. The trustees have therefore concluded that it is reasonable for the charity to continue to operate on a going concern basis.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when 'receipt' is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

CoLab Exeter Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Leasehold property and improvements
Fixtures, fittings and equipment

Depreciation method and rate

Straight line over the life of the lease
Straight line over 10 years

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable, and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due. The charity allocates the pension cost between activities based on the individual to whom the pension cost relates.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted Funds		Restricted Funds			
	General Funds	Designated Funds	Project Funds	Capital Funds	Total Funds	2021 Funds
	£	£	£	£	£	£
Donations and legacies:						
Donations (individuals)	79	0	37,389	0	37,468	4,787
Grants, including capital grants:						
Grants	16,773	0	0	0	16,773	0
	<u>16,852</u>	<u>0</u>	<u>37,389</u>	<u>0</u>	<u>54,241</u>	<u>4,787</u>

4 Income from charitable activities

	Unrestricted Funds		Restricted Funds			
	General Funds	Designated Funds	Project Funds	Capital Funds	Total Funds	2021 Funds
	£	£	£	£	£	£
Mental Health	0	0	95,191	0	95,191	44,430
CoLab Women	0	0	227,800	0	227,800	150,246
Wellbeing Exeter	0	0	150,028	0	150,028	110,289
Infrastructure	0	0	111,873	0	111,873	29,200
Civic & Community	0	0	124,522	0	124,522	126,553
Learning	0	0	0	0	0	48,111
	<u>0</u>	<u>0</u>	<u>709,414</u>	<u>0</u>	<u>709,414</u>	<u>508,829</u>

5 Investment Income

	Unrestricted Funds		Restricted Funds			
	General Funds	Designated Funds	Project Funds	Capital Funds	Total Funds	2021 Funds
	£	£	£	£	£	£
Interest receivable on bank deposits						
Other investment income	211	0	0	0	211	248
	<u>211</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>211</u>	<u>248</u>

6 Other Income

	Unrestricted Funds		Restricted Funds			
	General Funds	Designated Funds	Project Funds	Capital Funds	Total Funds	2021 Funds
	£	£	£	£	£	£
Other incoming resources	0	0	0	0	0	37,852
Consultancy	0	0	0	0	0	0
Meeting room facilities	32,051	0	0	0	32,051	3,493
Office support services	6,721	0	0	0	6,721	5,438
Training course fees	0	0	0	0	0	250
Office hosting	149,738	0	0	0	149,738	149,147
	<u>188,510</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>188,510</u>	<u>196,180</u>

CoLab Exeter Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Expenditure on charitable activities

	Unrestricted Funds		Restricted Funds		Total	2021
	General Funds	Designated Funds	Project Funds	Capital Funds	Funds	Funds
	£	£	£	£	£	£
Governance Costs	11,014	0	0	0	11,014	10,776
Office Expenses	25,879	38,113	4,745	6,908	75,645	92,078
Employment Costs	71,035	31,809	472,951	0	575,795	426,594
Establishment Costs	134,549	0	1	0	134,550	105,692
Administration Costs	9,553	64	1,150	0	10,767	6,052
Project Costs	4,640	272	113,276	0	118,188	124,733
Recharge Costs	(126,622)	0	126,622	0	0	0
	<u>130,048</u>	<u>70,258</u>	<u>718,745</u>	<u>6,908</u>	<u>925,959</u>	<u>765,925</u>

8 Governance costs

	Unrestricted Funds		Restricted Funds		Total	2021
	General Funds	Designated Funds	Project Funds	Capital Funds	Funds	Funds
	£	£	£	£	£	£
Independent examiner fees						
Professional Examination	4,000	0	0	0	4,000	4,000
Other fees paid to examiners	6,250	0	0	0	6,250	6,751
Other governance costs	764	0	0	0	764	25
	<u>11,014</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,014</u>	<u>10,776</u>

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	Unrestricted Funds		Restricted Funds		Total	2021
	General Funds	Designated Funds	Project Funds	Capital Funds	Funds	Funds
	£	£	£	£	£	£
Audit fees	-	-	-	-	-	-
Depreciation of fixed assets	-	38,112	-	6,908	45,020	43,997
	<u>-</u>	<u>38,112</u>	<u>-</u>	<u>6,908</u>	<u>45,020</u>	<u>43,997</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

11 Staff costs

The aggregate payroll costs were as follows:

	Total 2022	Total 2021
	£	£
Staff costs during the year were:		
Wages and salaries	511,418	382,797
Social security costs	38,073	23,566
Pension costs	9,905	6,945
Other staff costs	16,399	13,283
	<u>575,795</u>	<u>426,591</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	Total No	Total No
Charitable activities	<u>19</u>	<u>17</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £140,722 (2021: £135,295).

12 Independent Examiners Remuneration

	Total 2022	Total 2021
	£	£
Independent examiner fees		
Professional Examination	4,000	4,000
Other fees paid to examiners	6,250	6,751
Other governance costs	764	25
	<u>11,014</u>	<u>10,776</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2021	804,348	57,415	861,763
Additions	<u>0</u>	<u>10,226</u>	<u>10,226</u>
	<u>804,348</u>	<u>67,641</u>	<u>871,989</u>
Depreciation			
At 1 April 2021	265,633	25,101	290,734
Charge for the year	<u>38,076</u>	<u>6,944</u>	<u>45,020</u>
	<u>303,709</u>	<u>32,045</u>	<u>335,754</u>
Net book value			
At 31 March 2022	<u>500,639</u>	<u>35,596</u>	<u>536,235</u>
At 31 March 2021	<u>538,715</u>	<u>32,314</u>	<u>571,029</u>

Included within the net book value of land and buildings above is £Nil (2021 - £Nil) in respect of freehold land and buildings and £500,639 (2021: £538,715) in respect of leaseholds.

15 Debtors

	Total 2022	Total 2021
Trade debtors	300,735	24,080
Prepayments	20,713	18,498
Accrued income	45,266	7,993
Other debtors	<u>444</u>	<u>2,305</u>
	<u>367,158</u>	<u>52,876</u>

16 Cash and cash equivalents

	Total 2022	Total 2021
Cash at bank	<u>306,294</u>	<u>203,904</u>

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

17 Creditors: amounts falling due within one year

	Total 2022	Total 2021
Trade Creditors	32,076	44,507
Other loans	13,299	11,654
Other taxation and social security	13,704	7,707
Other creditors	6,070	1,681
Accruals	18,586	6,018
Deferred Income	462,623	106,031
	<u>546,358</u>	<u>177,598</u>
	Total 2022	Total 2021
Deferred income at 1 April 2021	106,031	89,736
Resources deferred in the period	462,623	106,031
Amounts released from previous periods	(106,031)	(89,736)
Deferred income at year end	<u>462,623</u>	<u>106,031</u>

Deferred income represents grant income received in advance of the charitable activity for which the funding has been provided. Such income is deferred on the basis that the performance conditions attached to the grant are yet to be met because the activity has not yet taken place..

18 Creditors: amounts falling due after one year

	Total 2022	Total 2021
Other loans	<u>186,378</u>	<u>199,677</u>

Included in the creditors are the following amounts due after more than five years;

	Total 2022	Total 2021
After more than five years by instalments	<u>132,729</u>	<u>149,405</u>

Other loans after five years

Repayment is due in equal instalments over 16 years from 1 June 2019. The interest rate charged is 3% pa.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

19 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,905 (2021 - £6,945).

Contributions totalling £6,071 (2021: £Nil) were payable to the scheme at the end of the year and are included in creditors.

20 Commitments

Other financial commitments

Lease of Wat Tyler House from Exeter City Council which runs until 2035, with a review expected, but not completed, in 2021. The amount stated at 31 March 2022 is the total rent payable for the remaining lease term until the next expected review in 2025.

The total amount of other financial commitments not provided in the financial statements was £215,550 (2021: £287,400).

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

21 Funds

	Balance at 1 Apr 2021 £	Incoming resources £	Resources expenses £	Transfer £	Balance at 31 Mar 2022 £
Unrestricted funds					
General					
Unrestricted general funds	90,443	205,573	(130,048)	(53,633)	112,335
Designated					
Premises depreciation fund	270,128	0	(38,113)	21,488	253,503
Learning	0	0	(2,261)	2,261	0
Atrium	0	0	(29,884)	29,884	0
Total unrestricted funds	<u>360,571</u>	<u>205,573</u>	<u>(200,306)</u>	<u>0</u>	<u>365,838</u>
Restricted					
Expenditure Projects					
Discharge Initiative Fund (DPT)	0	56,353	(56,353)	0	0
First Step (DCC)	0	24,920	(24,920)	0	0
Mental Health Alliance	0	13,918	(13,918)	0	0
Best Start (Splitz)	0	75,489	(75,489)	0	0
Breathing Space (DCC)	0	86,556	(86,556)	0	0
Doing What Matters (DCC)	0	5,030	(5,030)	0	0
OPCC	0	11,251	(11,251)	0	0
Smallwood Trust	0	40,802	(40,802)	0	0
Spark	0	5,876	(5,876)	0	0
Well Being Exeter (DCF)	0	150,028	(150,028)	0	0
Doing What Matters Most (NLCF)	0	111,873	(111,873)	0	0
Community Ambassadors (ECC)	0	9,229	(9,229)	0	0
Exeter Homeless Partnership (CR)	0	108,768	(108,768)	0	0
Meaningful Activities	0	37,043	(8,985)	0	28,058
Nationwide	0	6,525	(6,525)	0	0
Other Projects	0	3,142	(3,142)	0	0
	<u>0</u>	<u>746,803</u>	<u>(718,745)</u>	<u>0</u>	<u>28,058</u>
Capital Projects					
Ministry of Justice - Capital funding	89,963	0	(6,908)	0	83,055
	<u>89,963</u>	<u>0</u>	<u>(6,908)</u>	<u>0</u>	<u>83,055</u>
Total restricted funds	<u>89,963</u>	<u>746,803</u>	<u>(725,653)</u>	<u>0</u>	<u>111,113</u>
Total funds	<u>450,534</u>	<u>952,376</u>	<u>(925,959)</u>	<u>0</u>	<u>476,951</u>

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 Apr 2020 £	Incoming resources £	Resources expenses £	Transfer £	Balance at 31 Mar 2021 £
Unrestricted funds					
General					
Unrestricted general funds	117,819	207,183	(219,066)	(15,493)	90,443
Designated					
Premises depreciation fund	291,725	0	(37,090)	15,493	270,128
Atrium					0
Total unrestricted funds	<u>409,544</u>	<u>207,183</u>	<u>(256,156)</u>	<u>0</u>	<u>360,571</u>
Restricted					
Expenditure Projects					
Devon County Council	0	40,242	(40,242)	0	0
Barrow Cadbury Trust	0	19,000	(19,000)	0	0
RD&E NHS Foundation Trust	0	7,500	(7,500)	0	0
Devon Partnership Trust	0	19,510	(19,510)	0	0
Lloyds Foundation	0	19,200	(19,200)	0	0
Exeter Homeless Partnership	0	126,553	(126,553)	0	0
OPCC	0	38,034	(38,034)	0	0
Smallwood Trust	0	79,302	(79,302)	0	0
Devon Community Foundation	0	110,289	(110,289)	0	0
NHS Devon CCG	0	10,000	(10,000)	0	0
National Illegal Money Lending Team	0	1,500	(1,500)	0	0
Best Start (Splitz)	0	6,088	(6,088)	0	0
Women's Centre Cornwall	0	10,000	(10,000)	0	0
Exeter City Council	0	10,000	(10,000)	0	0
Corona Virus Job Retention Scheme (Government Grant)	0	5,643	(5,643)	0	0
	<u>0</u>	<u>502,861</u>	<u>(502,861)</u>	<u>0</u>	<u>0</u>
Capital Projects					
Ministry of Justice - Capital funding	96,871	0	(6,908)	0	89,963
	<u>96,871</u>	<u>0</u>	<u>(6,908)</u>	<u>0</u>	<u>89,963</u>
Total restricted funds	<u>96,871</u>	<u>502,861</u>	<u>(509,769)</u>	<u>0</u>	<u>89,963</u>
Total funds	<u>506,415</u>	<u>710,044</u>	<u>(765,925)</u>	<u>0</u>	<u>450,534</u>

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Restricted funds

- Discharge Initiative Fund (DPT) - funding for people experiencing mental ill-health
- First Step (DCC) - A recovery focused project that delivers community engagement, purposeful activity, and personal development opportunities to people experiencing and recovering from mental health and wellbeing issues
- Mental Health Alliance - To improve access to services and identify new opportunities to support people across all of Devon's communities, using a collaborative approach that reaches across and brings together partners from the statutory, voluntary and co
- Best Start (Splitz) - To improve engagement access to preconception, perinatal, post-natal and early years care for Women and their Families
- Breathing Space (DCC) - To provide a safe secure environment to recover with tailored support which enables and empowers women to progress and move forward with their lives
- Breathing Space Essentials (DCC) - A grant to assist Breathing Space clients with essential expenditure
- Breathing Space Utilities (DCC) - A grant to assist Breathing Space clients with utility bills expenditure
- Devon & Cornwall Police - Funding to support vulnerable women
- Doing What Matters (DCC) - supporting vulnerable women with complex life situations
- OPCC - Funding to offer support to women with involvement in the justice system and with experience of domestic and sexual violence or abuse; and emergency funding to support volunteer peer mentoring during Covid-19.
- Positive Activities (ECC) - Funding for positive activities for women
- Smallwood Trust - To enable disadvantaged and vulnerable women in the city to have access to small grants, learning, and support to achieve and sustain financial independence and reduce their vulnerability to financial abuse; and emergency funding to provide financial support to women during Covid-19.
- Spark - To provide Out of Hours Assertive Outreach for Women and to work with women who are most vulnerable in society
- Women Discretionary Fund - This combined funds from a number of sources covering support for vulnerable CoLab women
- Well Being Exeter (DCF) - Wellbeing Exeter works alongside people to discover and develop opportunities and ideas on how to live and feel better and get connected to what matters to them
- Doing What Matters Most (NLCF) - Investing in the infrastructure that enables the collaborative community to achieve and demonstrate collective impact
- Community Ambassadors (ECC) - Funding this project for the year to Sep-22.
- Exeter Homeless Partnership (CR) - Funding to find better solutions to homelessness in the City; and training for people with lived experience to provide peer support during Covid-19.
- Meaningful Activities - This is the funding from the Alternative Giving Fund for Meaningful Activities
- Nationwide - A project for learning and assist purchasing of bikes
- Devon County Council - Funding towards: First Steps project supporting volunteers with mental health problems into volunteering; Doing What Matters Project supporting vulnerable women with complex life situations; and emergency funding for vulnerable women to participate in online support during Covid-19.
- Barrow Cadbury Trust - Facilitating and supporting social entrepreneurs and civil society organisations to become investment ready, to generate a market for social innovation and create opportunities for social enterprise to contribute to public service delivery.
- RD&E NHS Foundation Trust - A project funded by the Exeter Health Education Partnership, working with patient groups, GP surgeries, the RD&E and the voluntary and community sector the project aims to help people in Exeter access opportunities to better manage their own health concerns and conditions.
- Devon Partnership Trust - Funding to support the development and pilot of a Community Mental Health and Wellbeing Pilot for Exeter; and emergency funding to support triage to people experiencing mental ill-health during Covid-19.
- Lloyds Bank Foundation - Funding towards Colab Evolution Stakeholder Review report; and emergency funding to support vulnerable women during Covid-19.
- Devon Community Foundation - Funding for Wellbeing Exeter Project Co-ordination and workforce development; and emergency funding to support vulnerable women, online learning, and laundry provision for people in temporary accommodation during Covid-19.

CoLab Exeter Ltd.

Notes to the Financial Statements for the Year Ended 31 March 2022

- NHS Devon CCG - Funding to provide Cultural Values Surveys and analysis support; and Leadership Development Training.
- National Illegal Money Lending Team - Funding to deliver awareness sessions to vulnerable women in relation to money lending.
- Women's Centre Cornwall - Funding to offer support to women with involvement in the justice system and with experience of domestic and sexual violence or abuse.
- Exeter City Council - Funding for administration support to Complex Lives Navigator Team; Project Co-ordination for Better Health Exeter; and emergency funding to support vulnerable adults to access learning, online activities, and laundry provision during Covid-19.
- Government Grant for the Corona Virus Job Retention Scheme
- MOJ Capital - Funding to create a dedicated safe and gender sensitive space for work with vulnerable women, including develop existing spaces in the building to provide more holistic, comfortable and effective spaces for learning and support.

Designated funds

- Premises Depreciation Fund - Designated funding to cover the leasehold improvement, fixtures and fittings expenditure. This fund is offset against the depreciation charged on these capital items over their expected useful economic life.
- Atrium - Designated funding for additional services for the Welcome Team
- Learning - Designated funding for Learning support development

Transfers

The transfer between Unrestricted general funds and the Premises depreciation fund represents; the value of capital expenditure incurred during the year and funded from Unrestricted general reserves; along with the repayments funded from Unrestricted general reserves, relating to the loan used for items capitalised within fixed assets.

The transfers between Unrestricted general funds and the Atrium and Learning funds represents the cost being covered for those funds.

CoLab Exeter Ltd.
Notes to the Financial Statements for the Year Ended 31 March 2022

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds		Total funds at
	General	Designated	Projects	Capital	31 March 2022
	£	£	£	£	£
Tangible fixed assets	199,677	253,503	0	83,055	536,235
Current assets	182,770	0	490,682	0	673,452
Current liabilities	(83,734)	0	(462,624)	0	(546,358)
Creditors over 1 year	(186,378)	0	0	0	(186,378)
Total net assets	<u>112,335</u>	<u>253,503</u>	<u>28,058</u>	<u>83,055</u>	<u>476,951</u>

	Unrestricted funds		Restricted funds		Total funds at
	General	Designated	Projects	Capital	31 March 2021
	£	£	£	£	£
Tangible fixed assets	210,938	270,128	0	89,963	571,029
Current assets	150,749	0	106,031	0	256,780
Current liabilities	(71,567)	0	(106,031)	0	(177,598)
Creditors over 1 year	(199,677)	0	0	0	(199,677)
Total net assets	<u>90,443</u>	<u>270,128</u>	<u>0</u>	<u>89,963</u>	<u>450,534</u>

23 Analysis of net funds

	At 1 April 2021	Financing cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	203,904	102,390	306,294
Debt due within one year	(11,654)	(1,644)	(13,298)
Debt due after more than one year	(199,677)	13,299	(186,378)
Net debt	<u>(7,427)</u>	<u>114,045</u>	<u>106,618</u>

	At 1 April 2020	Financing cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	200,904	3,000	203,904
Debt due within one year	(11,310)	(344)	(11,654)
Debt due after more than one year	(211,331)	11,654	(199,677)
Net debt	<u>(21,737)</u>	<u>14,310</u>	<u>(7,427)</u>

24 Related party transactions

There were no related party transactions in the year.