

INTERCLIMATE TRUST

**Financial Statements
for the year ended 30 June 2023**

**Company limited by guarantee no. 04174919
registered charity no. 1100981**



INTERCLIMATE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

ITS TRUSTEES AND ADVISERS

For the year ended 30 June 2023

Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE

Accounts

Prepared by Julian Parkin (Trustee) and Anish Saigal (Treasurer).

InterClimate Trust and InterClimate Network

InterClimate Network (ICN) is owned by and is the brand and trading style of InterClimate Trust (ICT). All our work is done under our InterClimate Network name and our stakeholders know us by this name. Throughout this document we refer to both ICT and ICN but they are the same entity.

Independent Examiner

Nicola Muir
9 Donne Court
Bollo Bridge Road
London
W3 8YG

Bankers

Barclays Bank Plc
128 High Street
Cheltenham
GL50 1EG

Trustees' Report

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2023. Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Address for Correspondence

InterClimate Network
c/o Rodic Davidson Architects
1 Pied Bull Yard
London
WC1A 2AE

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

- Peter Brogden (resigned December 2022)
- Ruben Brooke (Chair)
- Emma Callaghan
- Rupali Nahar-Williams
- Julian Parkin (appointed March 2023)
- Cristian Parrino
- Catherine Sayers
- James Streeter
- Tara Theiss

Structure, Governance and Management

Governing Document

InterClimate Trust is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 February 2001 and amended by Special Resolution of 17 July 2003. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association, existing Trustees invite and appoint additional Trustees. Trustees are not required to retire by rotation.

Trustee Induction and Training

Newly appointed Trustees meet with existing Trustees to explain their duties as a Trustee and to determine if any specific training is required to enable them to fulfil these duties.

Organisation

The Board of Trustees administers the charity. The board meetings are held at least 4 times annually.

Policies

The Trust has policies in place for:

- Anti-Fraud and Bribery
- Approval of Policies and Procedures
- Data Protection & Privacy
- Equality and Diversity
- Health and Safety
- Insurance
- Risk Management
- Safeguarding Children and Young Adults

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The Trustees consider that the members of the board and their close connections and InterClimate Network to be the only related parties of the charity. All Trustees give their time voluntarily and receive no benefits from the charity. Details of Trustee expenses and related party transactions are disclosed in notes to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair at the beginning of every Board meeting and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The Charity consists of paid consultants (that we call “associates”) including Michila Critchley, Cecily Etherington and Rachel Shepherd, in addition to unpaid volunteers. The associates are paid on a day rate basis for specified tasks and deliverables. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objects are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

PROGRAMME AND IMPACT REVIEW

After the successful conclusion of our Climate Voices programme (2015-21), the year ending June 2023 was the first full year of our new programme, Climate Catalysts, an inclusive programme to deepen and widen impact of youth-led peer-to-peer climate campaigns to:

1. Build the capacities of young people to act now and in support of future choices.
2. Inform and empower behaviour change on climate change.
3. Strengthen the voices of young people in local and national climate debate and decision-making processes.

Our core services remain to provide resources, training and skills development, and opportunities to get involved and make a difference. We have a strong track record in supporting young people's leadership and student-led climate action in UK secondary schools.

The key activities over the period from July 2022 to June 2023 consisted of the following:

COP27 Climate Conferences: Run in partnership with Local Council teams and also hosted by schools' local education partnerships, these events – which typically involve between 45 and 80 participants from neighbouring schools - have consistently provided important platforms to engage with climate issues on both the international and local scale. We held two successful flagship council-partnered events in Reading and Solihull in November 2022, as well as a number of smaller schools based conferences including at Holme Grange in Berkshire and City of London School which hosted students from six other schools. Our COP7 resources were made available for free and were made use of at a number of third party events without our direct involvement involving hundreds of young people.

Climate Action Toolkit. A package of activities which supports secondary school students, and their teachers, to engage and collaborate with the whole-school community on climate action. Developed with sector-leading organisations GlobeScan, Humankind Research and universities (UCL / University of Gloucestershire) an online survey and bespoke report, alongside resources and expert input (webinars/videos) introduce behaviour change approaches for lead groups to understand and support their peers action. The Toolkit was rolled out in a number of new areas during the year

National Youth Climate Action Report: Student-led groups ran Climate Action Surveys in their schools reaching ~17,000 participants up to the end of 2023. The compiled reports were shared widely with organisations and academics working in the field, Government, including MPs, Cabinet and Shadow Cabinet members, and the House of Lords Environment and Climate Change Committee.

Erasmus+ International Climate Action Network: This 30-month Erasmus+ funded international project headed by Liverpool World Centre came to a successful conclusion during the period. The programme gave teachers the skills, confidence and framework to enable pupils to become effective critical thinking collaborators and active climate conscious citizens. The project reached educators and their students across France, Hungary, Italy and the UK, providing an educational platform to network and access resources including a Climate Action Guide, with contributions from and edited by ICN. Our Climate Conference format was shared and used with other schools across Europe and two active teachers from our network (Bristol and Hounslow) joined I-CAN.

Programme highlight: Dragons' Den at Benefact House

Lead students from four schools from Bristol, Gloucestershire and Solihull came together for a unique Climate Action Event, generously hosted at Benefact House in Gloucester (June 2023). After three on-line workshops (open to all schools who had run a Climate Action Survey), this was a welcome chance for students to meet face-to-face and develop skills.

The young people worked alongside other schools and experts to look at how to include behaviour change approaches to climate change, communication and audience insights in their own climate action campaigns. Some of the ideas presented included meat-free Mondays in the school canteen, a campaign to encourage more cycling to school and efforts to improve recycling and reduce energy waste.

The ideas for their campaign were then put to an expert 'Dragons' Den' panel, made up of hugely experienced volunteers from these organisations and groups: [Benefact Group](#) staff, Gloucestershire Youth Climate Group, [Planet Cheltenham](#) and [Save the Children UK](#). They gave positive feedback and insightful suggestions on how they could bring their plans to life in their schools.

Participants fed back that the most useful learnings were:

- *"Ways to bring people into eco club"*
- *"How to properly plan and execute an eco-project"*
- *"The campaign (hopefully!) and that there are more things to look at than just doing it"*
- *"The amount of young people involved in making a difference for climate change!"*

•

FINANCIAL REVIEW

Financial position

ICN was established and continues to be run as a virtual organisation with no offices, overheads or employees. This way of working not only reduces our costs and enables us to maximise the resources that go into our programmes but it also reduces our carbon footprint. The Charity achieved a total income for the year of £46,177, a decrease of 46% on the previous year, and total expenditure of £63,934 a decrease of 5% on the previous year.

Reserves policy

The charity's reserves policy is to maintain £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy. At the year end, the charity had unrestricted reserves of £2,913.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources and fundraising pipeline to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements

Climate Voices and Climate Catalysts Budgets

We were grateful to the following for their financial contributions:

- Reading Borough Council
- Solihull Metropolitan Borough Council
- Participating Schools
- Movement for Good - Benefact Trust
- Liverpool World Centre
- Dr Martens Foundation
- The Grocers' Charity
- Heart of Bucks Community Foundation (inc. Veolia Water Technologies Fund)

Our sources of funding have become more diversified since the conclusion of a six-year period of significant grant funding from the Joseph Rowntree Charitable Trust (2015-21). This has been partly achieved by expanding our use of a charged services model for climate conference events with local authorities and those schools with a greater capacity to subsidise these activities, allowing us to focus our grant-funded delivery work on supporting schools which would otherwise be less able to participate (e.g. those with higher pupil premium rates). In addition, we have used grant funding and extensive use of partnerships to develop and pilot the Climate Action Toolkit resource, which offers a highly scalable way of engaging schools in climate action.

On behalf of the board:



.....

Ruben Brooke

Chair

Date: 29 March 2024

INTERCLIMATE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2023

I report on the accounts of the charity for the year ended 30 June 2023 set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Nicola Muir, ACA

Date: 29 March 2024

9 Donne Court
Bollo Bridge Road
London
W3 8YG

INTERCLIMATE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 30 June 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
		£	£	£	£	£	£
INCOME FROM							
Donations and legacies	2	1,592	-	-	1,920	-	1,920
Charitable activities							
Schools and Other	2	-	-	-	-	1,100	1,100
Climate Voices	2	-	-	-	-	35,450	35,450
Erasmus I-CAN	2	-	-	-	-	14,110	14,110
Climate Catalysts	2		44,585	44,585	-	33,020	33,020
TOTAL INCOME		1,592	44,585	46,177	1,920	83,680	85,600
EXPENDITURE ON:							
Charitable activities							
Climate Voices	4	-	-	-	-	33,184	33,184
Erasmus I-CAN	4	-	18,481	18,481	-	12,905	12,905
Climate Catalysts	4	-	43,803	43,803	-	19,884	19,884
Support Costs	8	1,650	-	1,650	1,424	-	1,424
TOTAL EXPENDITURE		1,650	62,284	63,934	1,424	65,973	67,397
NET MOVEMENT IN FUNDS		57	17,699	17,757	496	17,707	18,203
RECONCILIATION OF FUNDS							
Total funds brought forward		4,596	20,612	25,208	4,100	2,905	7,005
TOTAL FUNDS AT 30 JUNE 2023		4,539	2,913	7,451	4,596	20,612	25,208

The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

BALANCE SHEET

As at 30 June 2023

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS					
Debtors – Accrued Income		-		4,100	
Cash at bank and in hand – Current a/c	9	22,331		46,541	
Cash at bank and in hand – Premium a/c		1,011		1,021	
		<u>23,243</u>		<u>51,622</u>	
CREDITORS: amounts falling due within one year					
Accruals	10	(8,826)		(19,389)	
		<u>(7,065)</u>		<u>(7,065)</u>	
Deferred Income		(15,891)		(26,454)	
NET CURRENT ASSETS			<u>7,451</u>		<u>25,208</u>
FUNDS					
Restricted funds	11	4,539		20,615	
Unrestricted funds: general fund	11	2,913		4,596	
			<u>7,451</u>		<u>25,208</u>

The annexed Notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

INTERCLIMATE TRUST

STATEMENT OF CASH FLOWS For the year ended 30 June 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities		(17,757)		18,203
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	4,100		(4,100)	
Increase/(decrease) in creditors	(10,563)		5,972	
		(6,463)		1,872
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		(24,220)		20,075
Cash and cash equivalents at the beginning of the year		47,562		27,287
Cash and cash equivalents at the year end		23,342		47,562

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2023

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

2 INCOME

	Unrestricted Funds 2023 £	Restrict ed Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities:				
Grant and donations: Climate Voices				35,460
Grant and donations: Climate Catalyst				
Movement for Good – Benefact Group	-	15,000	15,000	
Heart of Bucks Community Foundation	-	7,920	7,920	
Reading Borough Council		7,450	7,450	
The Grocers' Charity	-	5,000	5,000	
Solihull Council	-	3,000	3,000	1,360
Wellington College	-	2,990	2,990	
Change X (Accenture)	-	1,500	1,500	
Gloucestershire County Council	-	425	425	
Holme Grange School	-	850	850	
City of London School	-	450	450	
Dr Martens Foundation	-	-	-	11,500
King Cullimore Charitable Trust	-	-	-	6,000
Aberdeen Asset Management /				
Charitable Foundation	-	-	-	9,000
AVIVA Crowd Funding	-	-	-	5,160
Grant and donations: Liverpool				
World I-CAN				
Liverpool World Centre	-	-	-	14,100
Donations: Schools and others				1,100
	0	44,585	44,585	83,680
Donations and legacies	1,592		1,592	1,920
	<u>1,592</u>	<u>44,585</u>	<u>46,177</u>	<u>85,600</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

3. INVESTMENT INCOME

2023
£

2022
£

Interest receivable from:

Cash at Bank

NIL

NIL

NIL

NIL

4 ANALYSIS OF EXPENDITURE

	Direct costs 2023 £	Direct costs 2022 £	Consultant costs 2023 £	Consultant costs 2022 £	Total 2023 £	Total 2022 £
Charitable activities						
Climate Voices	-	6,094	-	27,144	-	33,184
Erasmus I-CAN	928	1,255	17,553	11,650	18,481	12,905
Climate Catalysts	5,559	4,184	38,244	15,700	43,803	19,884
	6,487	11,479	55,797	54,694	62,284	65,973
Support costs	1,650	1,424	-	-	1,650	1,424
	8,137	12,903	55,797	54,694	63,934	67,397

Of the total expenditure of £63,934 (2022 - £67,397), £ 1,650 (2022 - £1,424) was unrestricted expenditure, and £62,284 (2022 - £65,973) was restricted expenditure.

5. CONSULTANCY COSTS

These represent self-employed associates and are not salaried employees.

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2022 None).

7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

8. SUPPORT COSTS

	2023 £	2022 £
Other support costs:		
Web/IT	1,650	1,424
	<u>£1,650</u>	<u>£1,424</u>

9. DEBTORS

	2023 £	2022 £
Due within one year		
Accrued Income	-	4,100
	<u>-</u>	<u>4,100</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	8,826	19,389
Deferred Income	7,065	7,065
	<u>15,891</u>	<u>26,454</u>

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources		Resources Expended		Transfers and Investment gains/(losses)		Carried Forward £
		2023 £	2022 £	2023 £	2022 £	2023 £	2022	
SUMMARY OF FUNDS								
General Funds	4,596	1,592	83,680	(1,650)	(1,424)	-	-	4,539
Restricted Funds	20,612	44,585	1,920	(62,284)	(65,973)	-	-	2,913
	<u>25,208</u>	<u>46,177</u>	<u>85,600</u>	<u>(63,934)</u>	<u>(67,397)</u>	<u>Nil</u>	<u>NIL</u>	<u>7,451</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds £	Unrestricted Funds General Funds £	Restricted Funds £	Total Funds £
Net current assets	-	4,539	2,913	7,451
	<u>Nil</u>	<u>4,596</u>	<u>20,612</u>	<u>7,451</u>

13. OTHER COMPANY INFORMATION

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE. The accounts are presented in GBP rounded to £1.