

# **INTERCLIMATE TRUST**

**Financial Statements  
for the year ended 30 June 2022**

**Company limited by guarantee no. 04174919  
registered charity no. 1100981**

## INTERCLIMATE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

#### ITS TRUSTEES AND ADVISERS

For the year ended 30 June 2022

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#### Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE

#### Accounts

Prepared by Francesca Streeter (Treasurer)

#### Interclimate Trust and Interclimate Network

InterClimate Network (ICN) is owned by and is the brand and trading style of Interclimate Trust (ICT). All our work is done under our Interclimate Network name and our stakeholders know us by this name. Throughout this document we refer to both ICT and ICN but they are the same entity.

#### Independent Examiner

Alastair Gordon, ACA  
64 Castelnau  
London  
SW13 9EX

#### Bankers

Barclays Bank Plc  
128 High Street  
Cheltenham  
GL50 1EG

## Trustees' Report

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2022. Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Address for Correspondence

Francesca Streeter (Treasurer)  
Interclimate Network  
c/o Rodic Davidson Architects  
1 Pied Bull Yard  
London  
WC1A 2AE

### Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

- James Streeter (Chair)
- Simon Trapnell (resigned November 2021)
- Damian Ryan (resigned December 2021)
- Tamara Inkster-Draper (resigned July 2021)
- Ruben Brooke
- Peter Brogden
- Cristian Parrino
- Rupali Nahar-Williams (appointed September 2021)
- Tara Theiss (appointed August 2021)
- Catherine Sayers (appointed July 2021)
- Emma Callaghan (nee Blint) (appointed August 2021)

### Structure, Governance and Management

#### *Governing Document*

InterClimate Trust is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 February 2001 and amended by Special Resolution of 17 July 2003. It is registered as a charity with the Charity Commission.

#### *Appointment of Trustees*

As set out in the Articles of Association, existing Trustees invite and appoint additional Trustees. Trustees are not required to retire by rotation.

#### *Trustee Induction and Training*

Newly appointed Trustees meet with existing Trustees to explain their duties as a Trustee and to determine if any specific training is required to enable them to fulfil these duties.

### Organisation

The Board of Trustees administers the charity. The board meetings are held at least 4 times annually.

### Policies

The Trust has policies in place for:

- Anti-Fraud and Bribery
- Approval of Policies and Procedures
- Data Protection
- Equality and Diversity
- Health and Safety
- Insurance
- Risk Management
- Safeguarding Children and Young Adults

### Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The Trustees consider that the members of the board and their close connections and Interclimate Network to be the only related parties of the charity. All Trustees give their time voluntarily and receive no benefits from the charity. Details of Trustee expenses and related party transactions are disclosed in notes 6 and 7 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair at the beginning of every Board meeting and to withdraw from decisions where a conflict of interest arises.

### Remuneration policy for key management personnel

The Charity consists of paid consultants (that we call “associates”) including Michila Critchley, Cecily Etherington and Rachel Shepherd, in addition to unpaid volunteers. The associates are paid on a day rate basis for specified tasks and deliverables. These day rates are reviewed annually however they have not been increased for a number of years partly because they continue to be competitive and partly due to concerns of long-term affordability. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

### Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

### Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objectives are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

## Climate Voices Programme and the Transition to Climate Catalysts

The period from July to December 2021 was the final phase of our Climate Voices (CVII) programme culminating in a significant term of action as ICN provided a route for secondary students to engage with COP26 being held in Glasgow. Our high profile events began with a 4 Nations Climate Conference in partnership with Size of Wales and supported by Scottish Power in the run up to COP 26, with several schools going on to participate in events in Glasgow. We ran a combination of in-person and virtual Model Climate Conferences for students from 42 schools, facilitated conferences hosted by others, and shared a new free COP26 Resource that was used in classrooms and other settings both in UK and elsewhere.

The final Climate Voices report was submitted to our key funder, Joseph Rowntree Charitable Trust (JRCT), on 31st January 2022.

After 6 years of Climate Voices the beginning of 2022 was a transition period to our new programme, Climate Catalysts, an inclusive programme to deepen and widen impact of youth-led peer-to-peer climate campaigns. Our Climate Action Surveys and supporting resources were taken up by eco-groups in Buckinghamshire and rolled out in areas across the country. We will elevate young people's voices, providing effective skills development and platforms to nurture passion and empower long-term ability to affect change to protect our climate.

The key activities over the period from July 2021 to June 2022 consisted of the following:

**COP26 Climate Conferences.** ICN held these in-person and digitally comprising global negotiations and local action with:

- Council partnership and support in Bristol (13), Reading (6), Hounslow (8), Cheltenham (6) and Solihull (9).
- Partners across the Four Nations (15 schools)
- Hosted by schools and networks with ICN facilitation (total 39 schools)
  - Harris Federation (14 schools)
  - Highgate School and 3 neighbouring schools (4 schools)
  - Holme Grange School (1 school)
  - London Schools Eco-network and UK Sustainable Schools Network (16 schools)
  - Northwood School and 3 neighbouring schools (4 schools)

## COP26 Resource & training

- COP26 Classroom Resource was made available electronically and actively promoted via ICT social media, national platforms (Transform-Our-World and Global Dimension) and teacher networks (Geographical Association GA), via the UK Government (FCDO) in Canada, and with European Erasmus+ project partners.
- In total, 34+ other known uses of our COP conference resource including live conferences in other council chambers, across whole schools and year groups and virtual conferences with eco-school networks and across academy chains (South London and Wakefield).

## Transition to Climate Catalysts

- Deeper understanding of Climate Action and behaviour change in a cross-section of schools has been achieved in piloting a Climate Action Survey set within a broader new Climate Action Toolkit of resources. Our Youth Climate Action Research Report, launched to time with COP26 Youth Engagement Day, brought these insights together, and to wider attention nationally via a webinar (teachers, research units, Councils) in December 2021.
- Between January and June 2022, we promoted the surveys and began working with the first 10 schools in Buckinghamshire, London and across the country. Eco-groups led their own Climate Action Surveys to reach

as many of their peers as possible. By bringing these views together, it is possible to identify motivations for more climate action across the piece, to inform more strategic interventions that are likely to work in a secondary school context.

#### **I-CAN Erasmus+**

- Liverpool World Centre (ERASMUS+ International Climate Action Network Project with 4 other European Partner awarded and kicked off Nov 2020). ICN was lead writer and editor of a Climate Action Guide. This brought together partners' practice and I-CAN teacher input to develop the knowledge and skills of teachers to support work in the classroom. It has since been downloaded over 500 times across Europe.
- The team contributed two sections to a new Climate Conference Kit designed to be an interactive tool for teachers and students. The drafts were completed to deadline at the end of summer term. It will be published on-line, and used for training with teachers and at a dissemination event.

## **FINANCIAL REVIEW**

### *Financial position*

ICN was established and continues to be run as a virtual organisation with no offices, overheads or employees. This way of working not only reduces our costs and enables us to maximise the resources that go into our programmes but it also reduces our carbon footprint. The Charity achieved a total income for the year of £85,600, an increase of 68% on the previous year, and total expenditure of £67,397 an increase of 16% on the previous year.

### *Reserves policy*

The charity's reserves policy is to maintain £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy. At the year end, the charity had unrestricted reserves of £4,596.

### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operations until mid 2023. Our Fundraising Working Group are actively working on several fundraising opportunities to secure funds for the remainder of 2023 and beyond. This is not an unusual situation for ICN and the Trustees are confident that funds will be secured to deliver our programme. As noted above, we operate with a very lean and agile organisation and cost base that enables us to be resilient in times of low funding. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements

### *Climate Voices and Climate Catalysts Budgets*


In addition to the grant from Joseph Rowntree Charitable Trust, we were grateful to the following for their financial contributions:

- Size of Wales
- Reading Borough Council
- Solihull Metropolitan Borough Council
- Participating Schools
- Ethical Giving
- Aberdeen Asset Management /abrdn Charitable Trust

- Liverpool World Centre
- King Cullimore Trust
- Dr Martens Foundation
- AVIVA and associated crowd funding

£13,547 was carried forward for the remainder of the Climate Catalysts project. Our financial management has been carried out on a voluntary basis, which has been a significant contribution as has the work of an experienced volunteer focusing on fund-raising. Other volunteers have been involved in everything from communications and social media, interviewing teachers, to newsletter development through to developing background briefings for the Model Climate Conferences. This has meant that we have been able to not only deliver on the project but expand what we offer to schools within Climate Voices.

On behalf of the board:



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James Streeter

Chair

Date: 29 March 2023

## **INTERCLIMATE TRUST**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**For the year ended 30 June 2022**

I report on the accounts of the charity for the year ended 30 June 2022 set out on pages 9 to 17.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement.**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Gordon, ACA

Date: 29 March 2023

64 Castelnau

London

SW13 9EX

## INTERCLIMATE TRUST

### STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)  
For the year ended 30 June 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
		£	£	£	£	£	£
<b>INCOME FROM</b>							
Donations and legacies	2	1,920	-	1,920	3,248	-	3,248
Charitable activities							
Schools and Other	2	-	1,100	1,100			
Climate Voices	2	-	35,450	35,450	-	40,789	40,789
Erasmus I-CAN	2	-	14,110	14,110	-	7,065	7,065
Climate Catalysts	2		33,020	33,020	-	-	-
<b>TOTAL INCOME</b>		<b>1,920</b>	<b>83,680</b>	<b>85,600</b>	<b>3,248</b>	<b>47,854</b>	<b>51,102</b>
<b>EXPENDITURE ON:</b>							
Charitable activities							
Climate Voices	4	-	33,184	33,184	9,888	43,054	52,942
Erasmus I-CAN	4	-	12,905	12,905	-	4,800	4,800
Climate Catalysts	4	-	19,884	19,884	-	-	-
Support Costs	8	1,424	-	1,424	198	-	198
<b>TOTAL EXPENDITURE</b>		<b>1,424</b>	<b>65,973</b>	<b>67,397</b>	<b>10,086</b>	<b>47,854</b>	<b>57,940</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>496</b>	<b>17,707</b>	<b>18,203</b>	<b>(6,838)</b>	<b>0</b>	<b>(6,838)</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		4,100	2,905	7,005	10,938	2,905	13,843
<b>TOTAL FUNDS AT 30 JUNE 2022</b>		<b>4,596</b>	<b>20,612</b>	<b>25,208</b>	<b>4,100</b>	<b>2,905</b>	<b>7,005</b>

The annexed Notes form part of these financial statements

# INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

## BALANCE SHEET As at 30 June 2022

	Notes	£	2022 £	£	2021 £
<b>CURRENT ASSETS</b>					
Debtors – Accrued Income	9	4,100	-		
Cash at bank and in hand		47,562	27,487		
		<u>51,662</u>	<u>27,487</u>		
<b>CREDITORS: amounts falling due within one year</b>					
	10	(26,454)	(20,482)		
		<u></u>	<u></u>		
<b>NET CURRENT ASSETS</b>			<u>25,208</u>		<u>7,005</u>
<b>FUNDS</b>					
Restricted funds	11	20,612	2,905		
		<u></u>	<u></u>		
Unrestricted funds: general fund	11	4,596	4,100		
		<u></u>	<u></u>		
			<u>25,208</u>		<u>7,005</u>

The annexed Notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

## INTERCLIMATE TRUST

### STATEMENT OF CASH FLOWS For the year ended 30 June 2022

	2022		2021	
	£	£	£	£
Cash flows from operating activities		<b>18,203</b>		<b>(6,838)</b>
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	<b>(4,100)</b>		50	
Increase/(decrease) in creditors	<b>5,972</b>		12,894	
		<b>1,872</b>		12,944
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		<b>20,075</b>		6,106
Cash and cash equivalents at the beginning of the year		<b>27,487</b>		21,381
Cash and cash equivalents at the year end		<b>47,562</b>		27,487

## INTERCLIMATE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2022

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#### 1. ACCOUNTING POLICIES

##### ***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

##### ***Public benefit entity***

The charity meets the definition of a public benefit entity under FRS 102.

##### ***Going concern***

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### ***Income***

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

##### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### ***Fund accounting***

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

## INTERCLIMATE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2022

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#### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

#### ***Allocation of support costs***

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

#### ***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### ***Judgements and key sources of estimation uncertainty***

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

**INTERCLIMATE  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 30 June 2022**

**2. INCOME**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>	<i>Total Funds 2021 £</i>
<b>Charitable activities: Grant and donations Climate Voices:</b>				
- Joseph Rowntree Charitable Trust	-	7,300	7,300	40,789
- Size of Wales	-	20,000	20,000	-
- Reading Borough Council	-	3,500	3,500	-
- Solihull Metropolitan Borough Council	-	2,500	3,860	-
- Schools	-	650	850	-
- Ethical Giving	-	500	500	-
- Aberdeen Asset Management /abrdn Charitable Foundation	-	1,000	10,000	-
<b>Grant and donations Climate Catalysts:</b>				
- Dr Martens Foundation	-	11,500	11,500	-
- Solihull Metropolitan Borough Council	-	1,360	1,360	-
- King Cullimore Charitable Trust	-	6,000	6,000	-
- Aberdeen Asset Management /abrdn Charitable Foundation	-	9,000	9,000	-
- AVIVA crowdfunding	-	5,160	5,160	-
<b>Grant and donations Liverpool world I-CAN</b>	-	14,110	14,110	7,065
<b>Donations: Schools and others</b>	-	1,100	1,100	-
	-	83,680	83,680	47,854
Donations and legacies	1,920	-	1,920	3,248
	<b>1,920</b>	<b>83,680</b>	<b>85,600</b>	<b>51,102</b>

## INTERCLIMATE TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2022

#### 3. INVESTMENT INCOME

	2022 £	2021 £
Interest receivable from:		
Cash at Bank	<b>NIL</b>	<b>NIL</b>
	<b>NIL</b>	<b>NIL</b>

#### 4 ANALYSIS OF EXPENDITURE

	Direct costs 2022 £	Direct costs 2021 £	Consultant costs 2022 £	Consultant costs 2021 £	Total 2022 £	Total 2021 £
Charitable activities						
Climate Voices	<b>6,040</b>	3,048	<b>27,144</b>	49,894	<b>33,184</b>	52,942
Erasmus I-CAN	<b>1,255</b>	-	<b>11,650</b>	4,800	<b>12,905</b>	4,800
Climate Catalysts	<b>4,184</b>	-	<b>15,700</b>	-	<b>19,884</b>	-
	<b>11,479</b>	3,048	<b>54,494</b>	54,694	<b>65,973</b>	57,742
Support costs	<b>1,424</b>	198	-	-	<b>1,424</b>	198
	<b>12,903</b>	3,246	<b>54,494</b>	54,694	<b>67,397</b>	57,940

Of the total expenditure of £67,397 (2021 - £57,940), £ 1,424 (2021 - £198) was unrestricted expenditure, and £65,973 (2021 - £57,742) was restricted expenditure.

#### 5. CONSULTANCY COSTS

These represent self-employed associates and are not salaried employees.

#### 6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2021 None).

#### 7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

## INTERCLIMATE TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

#### 8. SUPPORT COSTS

	2022 £	2021 £
Other support costs:		
Web/IT	1,424	198
	<u>£1,424</u>	<u>£ 198</u>

#### 9. DEBTORS

	2022 £	2021 £
Due within one year		
Accrued Income	4,100	-
	<u>4,100</u>	<u>-</u>

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	19,389	13,417
Deferred Income	7,065	7,065
	<u>26,454</u>	<u>20,482</u>

**INTERCLIMATE  
TRUST**
**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30  
June 2022

**11. STATEMENT OF FUNDS**

	Brought Forward	Incoming Resources		Resources Expended		Transfers and Investment gains/(losses)		Carried Forward
		2022	2021	2022	2021	2022	2021	
	£	£	£	£	£	£		£
<b>SUMMARY OF FUNDS</b>								
General Funds	4,100	1,920	3,248	(1,424)	(10,086)	-	-	4,596
Restricted Funds	2,905	83,680	47,854	(65,973)	(47,854)	-	-	20,612
	<u>7,005</u>	<u>85,600</u>	<u>51,102</u>	<u>(67,397)</u>	<u>(57,940)</u>	<u>Nil</u>	<u>NIL</u>	<u>25,208</u>

**12. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

	Designated Funds £	Unrestricted Funds General Funds £	Restricted Funds £	Total Funds £
Net current assets	-	4,596	20,612	25,208
	<u>Nil</u>	<u>4,596</u>	<u>20,612</u>	<u>25,208</u>

**13. OTHER COMPANY  
INFORMATION**

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE. The accounts are presented in GBP rounded to £1.