

# **INTERCLIMATE TRUST**

**Financial Statements  
for the year ended 30 June 2021**

**Company limited by guarantee no. 04174919  
registered charity no. 1100981**



## INTERCLIMATE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

#### ITS TRUSTEES AND ADVISERS

For the year ended 30 June 2021

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#### Directors/Trustees

- James Streeter
- Simon Trapnell (retired January 2022)
- Damian Ryan (retired December 2021)
- Tamara Inkster-Draper (retired July 2021)
- Ruben Brooke
- Peter Brogden
- Cristian Parrino

(New Trustees and joining date: Rupali Nahar-Williams, 01 September 2021; Tara Ganga Theiss, 23 August 2021; Emma Jane Winnifred Blint, 23 August 2021; Catherine Fiona Sayers, 26 July 2021.)

#### Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: BPE Solicitors LLP, St James' House, St James' Square, Cheltenham, Glos GL50 3PR

#### Accounts

Prepared by Francesca Streeter (Treasurer)

#### InterClimate Trust and InterClimate Network

InterClimate Network (ICN) is owned by and is the brand and trading style of InterClimate Trust (ICT).

#### Independent Examiner

Alastair Gordon, ACA  
64 Castelnau  
London  
SW13 9EX

#### Bankers

Barclays Bank Plc  
128 High Street  
Cheltenham  
GL50 1EG

## Trustees' Report

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2021. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### Address for Correspondence

Francesca Streeter (Treasurer)  
70 King Edwards Gardens  
Acton  
London W3 9RQ

### Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

- James Streeter (Chair)
- Simon Trapnell
- Damian Ryan
- Tamara Inkster-Draper
- Ruben Brooke
- Peter Brogden
- Cristian Parrino

### Structure, Governance and Management

#### *Governing Document*

InterClimate Trust is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 February 2001 and amended by Special Resolution of 17 July 2003. It is registered as a charity with the Charity Commission.

#### *Appointment of Trustees*

As set out in the Articles of Association, existing Trustees invite and appoint additional Trustees. Trustees are not required to retire by rotation.

#### *Trustee Induction and Training*

Newly appointed Trustees meet with existing Trustees to explain their duties as a Trustee and to determine if any specific training is required to enable them to fulfil these duties.

#### *Organisation*

The Board of Trustees administers the charity. The board typically meets monthly.

### Policies

The Trust has policies in place for:

- Anti-Fraud and Bribery
- Approval of Policies and Procedures
- Data Protection
- Equality and Diversity
- Health and Safety
- Insurance
- Risk Management
- Safeguarding Children and Young Adults

### Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The Trustees consider that the members of the board and their close connections and Interclimate Network to be the only related parties of the charity. All Trustees give their time voluntarily and receive no benefits from the charity. Details of Trustee expenses and related party transactions are disclosed in notes 6 and 7 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair at the beginning of every Board meeting and to withdraw from decisions where a conflict of interest arises.

### Expenditure policy for external consultants

The Charity does not have any employees but relies on paid external consultants and volunteers. The consultants are paid on a day rate basis for specified tasks and deliverables. These day rates are reviewed annually however they have not been increased for a number of years partly because they continue to be competitive and partly due to concerns of long-term affordability. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the day rates set are fair and not out of line with that generally paid for similar roles.

### Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

### Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objectives are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

## Climate Voices Programme

The confirmation of a second three year funding package from the Joseph Rowntree Charitable Trust (JRCT) in July 2018 facilitated the continuation of our Climate Voices programme (Climate Voices II or CVII). JRCT agreed to provide £85,000 over three years with the remainder of approximately 50% of the basic programme budget provided by matched funding. The emphasis of this second phase is to:

- Focus more on schools in disadvantaged areas
- Focus more on follow-up
- Develop a Partnership Model
- Carry out better medium and long term impact assessment

The third year (2020 – 2021) of this second phase of Climate Voices Programme (CVII) was significantly disrupted by the COVID pandemic. Because of this disruption JRCT agreed to extend year 2 of the programme until end of Dec 2020 which meant that the third and final year of CVII ran from Jan to Dec 2021 and allowed us to include activities leading up to, during and immediately after COP26. During 2020 and early 2021 planned activities that involved face to face contact were brought online. With the support of JRCT, the consultants adapted their work plans and concentrated on developing online resources that would enable schools to access our resources remotely. The key activities consisted of the following:

- Autumn 2020: fully updated the Model Climate Conference (MCC) content to align with COP26 and delivered a pilot online MCC in partnership with Liverpool World Centre. Optimised the online MCC for future delivery.
- May – June 2021: Delivered online MCCs with Harris Federation schools, with UK schools environmental network and London schools Eco network.
- Rolled out nationally the Classroom COP26 resource disseminating it through various partners and portals (e.g Transform Our World).
- Ran training with teachers to help them fully utilise the Classroom COP26 Resource and run their own MCC.
- Fully tested the newly developed Climate Action Survey and ran it with 6 schools engaging around 4000 students.
- Continued our development of strategic Partnerships:
  - Liverpool World Centre (ERASMUS+ International Climate Action Network Project with 4 other European Partner awarded and kicked off Nov 2020). Developed Climate Action Guide.
  - Awarded 4 Nations Climate Conference funding by Scottish Power Foundation in partnership with (and led by) Size of Wales and 3 other partners.

## FINANCIAL REVIEW

### *Financial position*

The Charity achieved a total income for the year of £51,102, an increase of 9% on the previous year, and total expenditure of £57,940 an increase of 41% on the previous year. This excess of expenditure over income has been covered by unrestricted funding made up of donations.

### *Reserves policy*

The charity's reserves policy is to maintain £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy. At the year end, the charity had unrestricted reserves of £4,100.

### *Going concern*

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

### *Climate Voices Project Budget*

In addition to the grant from Joseph Rowntree Charitable Trust, we were grateful to Liverpool World Centre, Bibury Parish Church (Glous) and Bob Gower for their contributions to the Climate Voices Project.

Our financial management has been carried out on a voluntary basis, which has been a significant contribution as has the work of an experienced volunteer focusing on fund-raising. Other volunteers have been involved in everything from communications and social media, interviewing teachers, to newsletter development through to developing background briefings for the Model Climate Conferences. This has meant that we have been able to not only deliver on the project but expand what we offer to schools within Climate Voices.

On behalf of the board:



.....  
James Streeter

Chair

Date: 22 April 2022

## INTERCLIMATE TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

**For the year ended 30 June 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021 set out on pages 8 to 16.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act and the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Gordon, ACA  
64 Castelnau  
London  
SW13 9EX

Date: 22 April 2022

# INTERCLIMATE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)  
For the year ended 30 June 2021

|                                    | Note | Unrestricted<br>Funds<br>2021 | Restricted<br>Funds<br>2021 | Total<br>Funds<br>2021 | Unrestricted<br>Funds<br>2020 | Restricted<br>Funds<br>2020 | Total<br>Funds<br>2020 |
|------------------------------------|------|-------------------------------|-----------------------------|------------------------|-------------------------------|-----------------------------|------------------------|
|                                    |      | £                             | £                           | £                      | £                             | £                           | £                      |
| <b>INCOME FROM</b>                 |      |                               |                             |                        |                               |                             |                        |
| Donations and legacies             | 2    | 3,248                         | -                           | 3,248                  | 2,115                         | 300                         | 2,415                  |
| Charitable activities              |      |                               |                             |                        |                               |                             |                        |
| Climate Voices                     | 2    | -                             | 40,789                      | 40,789                 | -                             | 44,500                      | 44,500                 |
| Erasmus I-CAN                      | 2    | -                             | 7,065                       | 7,065                  | -                             | -                           | -                      |
|                                    |      |                               |                             |                        | -                             |                             |                        |
| <b>TOTAL INCOME</b>                |      | <b>3,248</b>                  | <b>47,854</b>               | <b>51,102</b>          | <b>2,115</b>                  | <b>44,800</b>               | <b>46,915</b>          |
| <b>EXPENDITURE ON:</b>             |      |                               |                             |                        |                               |                             |                        |
| Charitable activities              |      |                               |                             |                        |                               |                             |                        |
| Climate Voices                     | 4    | 9,888                         | 43,054                      | 52,942                 | -                             | 40,940                      | 40,940                 |
| Erasmus I-CAN                      | 4    | -                             | 4,800                       | 4,800                  | -                             | -                           | -                      |
| Support Costs                      | 8    | 198                           | -                           | 198                    | 119                           | -                           | 119                    |
| <b>TOTAL EXPENDITURE</b>           |      | <b>10,086</b>                 | <b>47,854</b>               | <b>57,940</b>          | <b>119</b>                    | <b>40,940</b>               | <b>41,059</b>          |
| <b>NET MOVEMENT IN FUNDS</b>       |      | <b>(6,838)</b>                | <b>0</b>                    | <b>(6,838)</b>         | <b>1,996</b>                  | <b>3,860</b>                | <b>5,856</b>           |
| <b>RECONCILIATION OF FUNDS</b>     |      |                               |                             |                        |                               |                             |                        |
| Total funds brought forward        |      | 10,938                        | 2,905                       | 13,843                 | 8,942                         | (955)                       | 7,987                  |
| <b>TOTAL FUNDS AT 30 JUNE 2021</b> |      | <b>£ 4,100</b>                | <b>£2,905</b>               | <b>£7,005</b>          | <b>£ 10,938</b>               | <b>£ 2,905</b>              | <b>£ 13,843</b>        |

The annexed Notes form part of these financial statements

# INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

## BALANCE SHEET As at 30 June 2021

|   | Notes | £               | 2021<br>£             | £              | 2020<br>£              |
|---|-------|-----------------|-----------------------|----------------|------------------------|
| <b>CURRENT ASSETS</b>                                 |       |                 |                       |                |                        |
| Debtors   | 9     | -               |                       | 50             |                        |
| Cash at bank and in hand                              |       | <u>27,487</u>   |                       | <u>21,381</u>  |                        |
|   |       | <u>27,487</u>   |                       | <u>21,431</u>  |                        |
| <b>CREDITORS: amounts falling due within one year</b> | 10    | <u>(20,482)</u> |                       | <u>(7,588)</u> |                        |
| <b>NET CURRENT ASSETS</b>                             |       |                 | <u><b>£ 7,005</b></u> |                | <u><b>£ 13,843</b></u> |
| <b>FUNDS</b>  |       |                 |                       |                |                        |
| Restricted funds                                      | 11    | <u>2,905</u>    |                       | <u>2,905</u>   |                        |
| Unrestricted funds: general fund                      | 11    | <u>4,100</u>    |                       | <u>10,938</u>  |                        |
|   |       |                 | <u><b>£ 7,005</b></u> |                | <u><b>£ 13,843</b></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The annexed Notes form part of these financial statements

## INTERCLIMATE TRUST

### STATEMENT OF CASH FLOWS For the year ended 30 June 2021

|  |               | 2021           |                 | 2020          |
|--|---------------|----------------|-----------------|---------------|
|  | £             | £              | £               | £             |
| Cash flows from operating activities                   |               | <b>(6,838)</b> |                 | 5,856         |
| Net cash provided by / (used in) operating activities  |               |                |                 |               |
| (Increase)/decrease in debtors                         | <b>50</b>     |                | 10,272          |               |
| Increase/(decrease) in creditors                       | <b>12,894</b> |                | <b>(11,337)</b> |               |
|  |               | <b>12,944</b>  |                 | (1,065)       |
| Cash flows from investing activities                   |               | -              |                 | -             |
| Cash flows from financing activities                   |               | -              |                 | -             |
| Change in cash and cash equivalents in the year        |               | <b>6,106</b>   |                 | 4,791         |
| Cash and cash equivalents at the beginning of the year |               | <b>21,381</b>  |                 | 16,590        |
| Cash and cash equivalents at the year end              |               | <b>27,487</b>  |                 | <b>21,381</b> |

The annexed Notes form part of these financial statements

## INTERCLIMATE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

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#### 1. ACCOUNTING POLICIES

##### ***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

##### ***Public benefit entity***

The charity meets the definition of a public benefit entity under FRS 102.

##### ***Going concern***

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### ***Income***

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

##### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### ***Fund accounting***

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

## INTERCLIMATE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2021

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#### ***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

#### ***Allocation of support costs***

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

#### ***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### ***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### ***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### ***Judgements and key sources of estimation uncertainty***

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

**INTERCLIMATE  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 June 2021

**2. INCOME**

|   | Unrestricted<br>Funds<br>2021<br>£ | Restricted<br>Funds<br>2021<br>£ | Total<br>Funds<br>2021<br>£ | Total<br>Funds<br>2020<br>£ |
|---|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Charitable activities: Grant and donations income |                                    |                                  |                             |                             |
| - Joseph Rowntree Charitable Trust                | -                                  | 40,789                           | 40,789                      | 29,200                      |
| - Garfield Weston Foundation                      | -                                  | -                                | -                           | 6,000                       |
| - Reading Borough Council                         | -                                  | -                                | -                           | 2,000                       |
| - SEGRO community fund                            | -                                  | -                                | -                           | 5,250                       |
| - Schools   | -                                  | -                                | -                           | 50                          |
| - Summerfield Grant                               | -                                  | -                                | -                           | 2,000                       |
| - Liverpool World Centre                          | -                                  | 7,065                            | 7,065                       | -                           |
|   | -                                  | 47,854                           | 47,854                      | 44,500                      |
| Donations and legacies                            | 3,248                              | -                                | 3,248                       | 2,415                       |
|   | 3,248                              | 47,854                           | 51,102                      | £46,915                     |

**3. INVESTMENT  
INCOME**

|                           | 2021<br>£ | 2020<br>£ |
|---------------------------|-----------|-----------|
| Interest receivable from: |           |           |
| Cash at bank              | NIL       | NIL       |
|                           | NIL       | NIL       |

## INTERCLIMATE TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

#### 4 ANALYSIS OF EXPENDITURE

|                       | Direct<br>costs<br>2021<br>£ | Direct<br>costs<br>2020<br>£ | Consultant<br>costs 2021<br>£ | Consultant<br>costs<br>2020<br>£ | Total 2021<br>£ | Total 2020<br>£ |
|-----------------------|------------------------------|------------------------------|-------------------------------|----------------------------------|-----------------|-----------------|
| Charitable activities |                              |                              |                               |                                  |                 |                 |
| Climate Voices        | 3,048                        | 3,108                        | 49,894                        | 37,832                           | 52,942          | 40,940          |
| Erasmus I-CAN         | -                            | -                            | 4,800                         | -                                | 4,800           | -               |
|                       | <u>3,048</u>                 | <u>3,108</u>                 | <u>54,694</u>                 | <u>37,832</u>                    | <u>57,742</u>   | <u>40,940</u>   |
| Support costs         | 198                          | 119                          | -                             | -                                | 198             | 119             |
|                       | <u>£3,246</u>                | <u>£3,227</u>                | <u>£ 54,694</u>               | <u>£ 37,832</u>                  | <u>£57,940</u>  | <u>£41,059</u>  |

Of the total expenditure of £57,940 (2020 - £41,059), £ 10,086 (2020 - £119) was unrestricted expenditure, and £47,854 (2020 - £40,940) was restricted expenditure.

#### 5. CONSULTANCY COSTS

These represent self employed external consultancy staff and are not salaried employees.

#### 6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2020 None).

#### 7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

## INTERCLIMATE TRUST

### NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

#### 8. SUPPORT COSTS

|                      | 2021<br>£   | 2020<br>£    |
|----------------------|-------------|--------------|
| Other support costs: |             |              |
| Web/IT               | 198         | 119          |
|                      | <u>£198</u> | <u>£ 119</u> |

Support costs all relate to the charitable activities as described in the Trustees' Report.

#### 9. DEBTORS

|                            | 2021<br>£ | 2020<br>£   |
|----------------------------|-----------|-------------|
| <b>Due within one year</b> |           |             |
| Accrued Income             | -         | 50          |
|                            | <u>-</u>  | <u>£ 50</u> |

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                 | 2021<br>£      | 2020<br>£      |
|-----------------|----------------|----------------|
| Accruals        | 13,417         | 7,588          |
| Deferred Income | 7,065          | -              |
|                 | <u>£20,482</u> | <u>£ 7,588</u> |

"Deferred" used to align with accounting policy wording

**INTERCLIMATE  
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 30  
June 2021

**11. STATEMENT OF FUNDS**

|                         | Brought Forward | Incoming Resources |                | Resources Expended |                  | Transfers and Investment gains/(losses) |              | Carried Forward |
|-------------------------|-----------------|--------------------|----------------|--------------------|------------------|---|--------------|-----------------|
|                         | £               | 2021<br>£          | 2020<br>£      | 2021<br>£          | 2020<br>£        | 2021<br>£                               | 2020<br>£    | £               |
| <b>SUMMARY OF FUNDS</b> |                 |                    |                |                    |                  |   |              |                 |
| General Funds           | 10,938          | 3,248              | 2,115          | (10,086)           | (119)            | -                                       | -            | 4,100           |
| Restricted Funds        | 2,905           | 47,854             | 44,800         | (47,854)           | (40,940)         | -                                       | -            | 2,905           |
|                         | <u>£ 13,843</u> | <u>£51,102</u>     | <u>£46,915</u> | <u>£(57,940)</u>   | <u>£(41,059)</u> | <u>£ Nil</u>                            | <u>£ NIL</u> | <u>£7,005</u>   |

**12. ANALYSIS OF NET ASSETS  
BETWEEN FUNDS**

|                    | Designated Funds | Unrestricted Funds<br>General Funds | Restricted Funds | Total Funds    |
|--------------------|------------------|-------------------------------------|------------------|----------------|
|                    | £                | £                                   | £                | £              |
| Net current assets | -                | 4,100                               | 2,905            | 7,005          |
|                    | <u>£ Nil</u>     | <u>£ 4,100</u>                      | <u>£ 2,905</u>   | <u>£ 7,005</u> |

**13. OTHER COMPANY  
INFORMATION**

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o BPE, St James' House St James' Square, Cheltenham, Gloucestershire, GL50 3PR. The accounts are presented in GBP rounded to £1.