

INTERCLIMATE TRUST

England & Wales · Charity number 1100981

Details

Other names	GLOBAL DIMENSION TRUST, INTERCLIMATE TUSTR
Status	Registered
Legal form	Charitable company
Company number	04174919
Registered	2003-12-02
Register	View on the Charity Commission register

Contact

Address	c/o Rodic Davidson Architects 1 Pied Bull Yard London WC1A 2AE
Phone	02089936683
Email	info@interclimate.org
Website	www.interclimate.org

Activities

Objects: (1) TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE THE EDUCATION OF THE PUBLIC, SCHOOLCHILDREN AND STUDENTS IN TERTIARY EDUCATION, OF THE SOCIAL ECONOMIC, ENVIRONMENTAL AND OTHER CHARACTERISTICS AND CONCERNS OF DEVELOPING COUNTRIES AND THEIR RELATIONSHIPS WITH OTHER COUNTRIES;(2) TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE THE EDUCATION OF THE PUBLIC, SCHOOLCHILDREN AND STUDENTS IN TERTIARY EDUCATION, IN SUBJECTS CONCERNED WITH HUNGER, DISEASE, POVERTY, AND IGNORANCE AND THE SOLUTIONS THEREOF;(3) TO PROMOTE GOOD RELATIONS BETWEEN PEOPLE OF DIFFERENT NATIONAL, RACIAL AND ETHNIC ORIGINS AND RELIGIOUS BELIEFS;(4) TO RELIEVE POVERTY, ADVANCE EDUCATION, PROTECT AND PRESERVE GOOD HEALTH AND PROTECT, ENHANCE AND RESTORE THE NATURAL AND PHYSICAL ENVIRONMENT THROUGHOUT THE WORLD AND PARTICULARLY IN DEVELOPING COUNTRIES.

Activities: Advancing Global Citizenship Awareness

Classification

- **How:** Provides Human Resources, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£79,345	£84,019	-	-
2024-06-30	£79,799	£83,445	-	-
2023-06-30	£46,177	£63,934	-	-
2022-06-30	£85,600	£67,397	-	-
2021-06-30	£51,102	£57,940	-	-
2020-06-30	£46,915	£41,059	-	-

Trustees

Name	Role	Appointed
Ruben James Brooke	Chair	2020-06-28
Anish Saigal		2025-04-15
Benjamin Auden Caroll		2022-11-08
Sophie Mason		2024-07-16
Tara Ganga Theiss		2021-08-23

Accounts

INTERCLIMATE TRUST

**Financial Statements
for the year ended 30 June 2025**

**Company limited by guarantee no. 04174919
registered charity no. 1100981**



INTERCLIMATE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

ITS TRUSTEES AND ADVISERS For the year ended 30 June 2025

Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE

Accounts

Prepared by Anish Saigal (Treasurer) and Ruben Brooke (Chair of Trustees).

InterClimate Trust and InterClimate Network

InterClimate Network (ICN) is owned by and is the brand and trading style of InterClimate Trust (ICT). All our work is done under our InterClimate Network name and our stakeholders know us by this name. Throughout this document we refer to both ICT and ICN but they are the same entity.

Independent Examiner

Nicola Muir
9 Donne Court
Bollo Bridge Road
London
W3 8YG

Bankers

Barclays Bank Plc
128 High Street
Cheltenham
GL50 1EG

Trustees' Report

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2025. Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Address for Correspondence

InterClimate Network
c/o Rodic Davidson Architects
1 Pied Bull Yard
London
WC1A 2AE

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

- Ruben Brooke (Chair)
- Julian Parkin
- Anish Saigal (Treasurer) (appointed)
- Catherine Sayers (Secretary)
- Sophie Mason (appointed)
- Rupali Nahar-Williams (resigned)
- James Streeter
- Tara Theiss

Structure, Governance and Management

Governing Document

InterClimate Trust is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 February 2001 and amended by Special Resolution of 17 July 2003. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association, existing Trustees invite and appoint additional Trustees. Trustees are not required to retire by rotation.

Trustee Induction and Training

Newly appointed Trustees meet with existing Trustees to explain their duties as a Trustee and to determine if any specific training is required to enable them to fulfil these duties.

Organisation

The Board of Trustees administers the charity. The board meetings are held at least 4 times annually.

Policies

The charity has policies in place for:

- Anti-Fraud and Bribery
- Approval of Policies and Procedures
- Data Protection & Privacy
- Equality and Diversity
- Health and Safety
- Insurance
- Risk Management
- Safeguarding Children and Young Adults

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The Trustees consider that the members of the board and their close connections and InterClimate Network to be the only related parties of the charity. All Trustees give their time voluntarily and receive no benefits from the charity. Details of Trustee expenses and related party transactions are disclosed in notes to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair at the beginning of every Board meeting and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The Charity consists of paid consultants (that we call “associates”) including Michila Critchley and Cecily Etherington in addition to unpaid volunteers. The associates are paid on a day rate basis for specified tasks and deliverables. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objects are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

PROGRAMME AND IMPACT REVIEW

The year ending June 2025 marked a successful period of programme delivery for the charity. We maintained our focus on building capacity, recording behaviour change, and presenting the views of young people in local and national climate discussions. Our core services provided resources, training, and engagement opportunities for secondary school students in the UK.

Key activities in the year to June 2025:

1. **Climate Conferences (COP29):** We organised nine climate conferences in November 2024 to coincide with the COP29 talks in Baku, Azerbaijan. These events involved over 500 students from 65 secondary schools. InterClimate Network partnered with Just Ideas to facilitate these sessions. The conferences took place across locations including Birmingham, Cheltenham, Reading, Solihull, and Wandsworth.
2. **Climate Action Toolkit:** The survey gathered over 11,500 responses during the 2024 to 2025 period. The total number of historic responses reached 22,000. Up to 18 schools participated via the Movement for Good initiative. A further 15 schools received support funded by the Dr. Martens Foundation.
3. **Bristol Education Partnership (BEP) collaboration:** We worked with 14 schools in the Bristol area. Over 1,500 students from five of these BEP schools completed the Climate Action Survey between January and July 2024. We provided bespoke data reports to each school. Students presented these findings to Bristol City Council, including the Council Leader. The project proceeded to a testing phase focusing on sustainable fashion.

Programme Highlight: COP29 model climate conferences In November 2024, over 500 students engaged in UN-style climate negotiations. These events involved dialogue with local decision-makers. Students debated the requirement for adequate climate finance beyond 2025. They discussed fairness and funding responsibilities. Students also asked questions to local councils and businesses about making changes affordable and acquiring future skills. Participant data gathered from the events indicated clear outcomes. The feedback showed that 90% of students left with a better understanding of how to take climate action. Furthermore, 95% reported a deeper understanding of global negotiations. The data showed that 94% felt more confident sharing their concerns. Finally, 100% of teachers stated they would recommend the conference.

FINANCIAL REVIEW

Financial position

ICN continues to operate as a virtual organisation, with no physical offices. This model not only minimizes our operational costs, allowing us to maximize the resources directed towards our programmes, but also helps reduce our carbon footprint. For the year ending June 30, 2025, the Charity achieved a total income of **£79,345**, a slight reduction compared to the previous year's income of **£79,799**. Total expenditure for the year was **£84,019** reflecting an increase of **16%** from **£72,565** in the prior year.

Corrections to prior year accounts

The financial statements presented from page 8 of this report includes some necessary revisions to the 2024 comparative figures to align the Statement of Financial Activities (SoFA) with the Balance Sheet which was identified as an administrative error in the published accounts after the end of the period. The primary adjustment is a reduction in reported 2024 expenditure from £83,445 to £72,565. This correction changes the net movement in funds from a deficit to a surplus of £7,234, bringing the total funds carried forward to £14,685. Additionally, the classification of these reserves was corrected. The original 2024 Balance Sheet transposed the fund balances; the restated figures confirm that unrestricted reserves were £4,284 and restricted reserves £10,401 at 30 June 2024.

Reserves policy

The charity's reserves policy is to maintain a minimum of £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources and fundraising pipeline to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements

On behalf of the board:



.....

Ruben Brooke

Chair

Date: 15 April 2026



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INTERCLIMATE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2025

I report on the accounts of the charity for the year ended 30 June 2025 set out on pages 9 to 22.

Responsibilities and basis of report

As the charity trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Nicola Muir, ACA

Date: 28 September 2025

9 Donne Court
Bollo Bridge Road
London
W3 8YG

INTERCLIMATE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)

For the year ended 30 June 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
		£	£	£	£	£	£
INCOME FROM:							
Donations and legacies	2	7,619	-	7,619	2,396	-	2,396
Schools and Other	2	-	-	-	-	-	-
Climate Voices	2	-	-	-	-	-	-
Erasmus I-CAN	2	-	-	-	-	14,202	14,202
Climate Conferences Action on Climate Together (ACT)	2	-	63,014	63,014	-	19,205	19,205
	2	-	8,712	8,712	-	43,996	43,996
TOTAL INCOME		7,619	71,726	79,345	2,396	77,403	79,799

EXPENDITURE ON:

Charitable activities

Climate Voices	4	-	-	-	-	-	-
Erasmus I-CAN	4	-	-	-	-	-	-
Climate Conferences & ACT	4	-	81,368	81,368	-	80,794	80,794
Support Costs	8	2,651	-	2,651	2,651	-	2,651
TOTAL EXPENDITURE		2,651	81,368	84,019	2,651	69,915	72,565

NET MOVEMENT IN FUNDS		4,968	(9,642)	(4,674)	(254)	7,488	7,234
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RECONCILIATION OF FUNDS

Total funds brought forward		4,284	10,401	14,685	4,539	2,913	7,451
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TOTAL FUNDS AT 30 JUNE 2025		9,253	759	10,011	4,284	10,401	14,685
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The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

BALANCE SHEET As at 30 June 2025

	Note	£	2025 £	£	2024 £
CURRENT ASSETS					
Debtors – Accrued Income	9	5,220		7,630	
Cash at bank and in hand – current a/c		986		3,057	
Cash at bank and in hand – premium a/c		3,935		31,063	
		<u>10,141</u>		<u>41,750</u>	
CREDITORS: amounts falling due within one year					
Accruals	10	3,330		0	
Deferred Income		(3,460)		(27,065)	
		<u>(130)</u>		<u>(27,065)</u>	
NET CURRENT ASSETS			<u><u>10,011</u></u>		<u><u>14,685</u></u>

FUNDS

Restricted funds	11	9,253	4,284
Unrestricted funds: general fund	11	759	10,401
		10,011	14,685

The annexed Notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

INTERCLIMATE TRUST

STATEMENT OF CASH FLOWS For the year ended 30 June 2025

	2025		2024	
	£	£	£	£
Cash flows from operating activities		146		(8,026)
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	(2,410)		7,630	
Increase/(decrease) in creditors	(26,935)		11,173	
		(29,345)		18,803
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		(29,199)		10,777
Cash and cash equivalents at the beginning of the year		34,120		23,342
Cash and cash equivalents at the year end		4,920		34,120

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

ACCOUNTING

1. POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

INTERCLIMATE TRUST
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2025

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

2. INCOME	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Grants and donations: Climate Catalysts/Conferences				
Babergh & Mid Suffolk Council	5,175	-	5,175	
Benefact Group	800	-	800	
Birmingham City Council	4,975	-	4,975	4,975
Buckinghamshire Hobbs Grant		-		
Cheltenham Borough Council	2,000	-	2,000	
Cheltenham Borough Council Community Pride	2,000	-	2,000	
Change X		-		
City of London School	1,285	-	1,285	1,200
Forest School		-		1,350
Herefordshire Council	4,275	-	4,275	

Holme Grange School	205	-	205	580
Liverpool World Centre	490	-	490	
Reading Borough Council	5,000	-	5,000	5,000
Solihull Metropolitan Borough Council	3,600	-	3,600	3,600
Tomato Energy	2,000	-	2,000	
Wandsworth Council	4,140		4,140	
Wellington College	1,020		1,020	
Bristol UWE HEIF	4,200		4,200	
Save the Children				500
RJ Working		-		2,000
Grant and donations: ACT				
Charities Trust/Movement for Good	14,911		14,911	
Dr Martens Foundation	12,158		12,158	
Garfield Western				
Southall Trust				
Hounslow				
Bristol Youth Climate Action Fund	3,492		3,492	
Grant and donations: I-CAN	-	-	-	14,202
	71,726	-	71,726	77,403

Donations and Legacies	7,619	7,619	2,396
71,726	7,619	79,345	79,799

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Interest receivable	NIL	NIL
Cash at Bank	NIL	NIL

4. ANALYSIS OF EXPENDITURE

	Direct Costs	Direct Costs	Consultancy Costs	Consultancy Costs	Total Costs	Total Costs
	2025	2024	2025	2024	2025	2024
	£	£	£	£	£	£
Charitable Activities:						
Climate Catalysts / Conferences & ACT	66,743	60,885	14,625	9,030	81,368	69,915
Support Costs	2,651	2,651	-	-	2,651	2,651
	69,394	63,535	14,625	9,030	84,019	72,565

5. CONSULTANCY COSTS

These represent self-employed associates and are not salaried employees.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2021 None).

7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

8. SUPPORT COSTS

	2025	2024
	£	£
Other support costs:		
Web/IT	2,651	2,651

9. DEBTORS

	2025	2024
	£	£
Due within one year		
Accrued Income	5,220	7,360

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

10.

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Deferred Income	3,460	27,065

11. STATEMENT OF FUNDS

	Bought Forward	Income Resources		Resources Expended		Investment (Gains and Losses)		Carried Forward
	2024	2025	2024	2025	2024	2024	2025	2025
	£	£	£	£	£			£
Summary of Funds								
<i>General Funds</i>	4,284	7,619	2,396	(2,651)	(2,651)	-	-	9,253
<i>Restricted Funds</i>	10,401	71,726	77,403	(81,368)	(69,915)	-	-	759
Total	14,685	79,345	79,799	(84,019)	(72,565)	-	-	10,011

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Designated Funds	Unrestricted Funds		Total Funds
		General Funds	<i>Restricted Funds</i>	
Net Current Assets	Nil	9,253	759	10,011

13. OTHER COMPANY INFORMATION

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE. The accounts are presented in GBP rounded to £1.

Accounts

INTERCLIMATE TRUST

Financial Statements
for the year ended 30 June 2024

Company limited by guarantee no. 04174919
registered charity no. 1100981



INTERCLIMATE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

ITS TRUSTEES AND ADVISERS

For the year ended 30 June 2024

Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE

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Prepared by Anish Saigal (Treasurer) and Ruben Brooke (Trustee).

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Independent Examiner

Nicola Muir
9 Donne Court
Bollo Bridge Road
London
W3 8YG

Bankers

Barclays Bank Plc
128 High Street
Cheltenham
GL50 1EG

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- Ruben Brooke (Chair)
- Emma Callaghan (resigned December 2023)
- Rupali Nahar-Williams
- Julian Parkin
- Cristian Parrino
- Catherine Sayers (Secretary)
- James Streeter
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Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objects are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

PROGRAMME AND IMPACT REVIEW

The year ending June 2024 marked a significant period of achievement for the charity. Throughout the period, we focused on enhancing capacities, informing behavior change, and strengthening the voices of young people in climate discussions at local and national levels.

Our core services continue to revolve around providing essential resources, training, skills development, and engagement opportunities for youth. We maintain a robust track record of supporting student-led climate engagement and action with a focus on UK secondary schools.

Key activities in the year to June 2024:

1. **Climate Conferences (COP28):** In collaboration with local councils, we successfully organized a series of climate conferences coinciding with the COP28 conference in November-December 2023. The model climate conference events featured engaging discussions and workshops with participation from a diverse group of students and teachers with flagship events in Birmingham, Solihull, Reading and Hounslow. Towards the end of the year the conference resources were updated for COP29 with valuable contributions from volunteers, including from our supporter Benefact Group.
2. **Climate Action Toolkit:** We continued to develop and refine our Climate Action Toolkit, which serves as a vital resource for secondary school students and their teachers to inform peer-to-peer action in school settings. More than 18 schools participated in Climate Action Surveys and provided with reports from our team providing schools with actionable insights. Workshops and follow-up sessions were held to support schools in implementing their climate initiatives based on survey results.
3. **National Youth Climate Action Report:** Student-led groups conducted Climate Action Surveys, reaching approximately 20,000 participants this year since its launch. The findings were compiled into reports shared widely with stakeholders, including government entities and educational institutions, highlighting the insights and actions of young climate advocates.
4. **Dragons' Den Event at Benefact House:** The Dragons' Den event, held at Benefact House in June 2024, was a standout moment for our Climate Catalysts programme, showcasing the innovative ideas of students from four schools across Bristol, Gloucestershire, and Solihull. This unique Climate Action Event began with three preparatory online workshops, which equipped participants with the necessary skills and insights to refine their proposals. The face-to-face event provided an invaluable opportunity for students to present their climate action campaigns to a panel of experts and community leaders, including representatives from the Benefact Group and the Gloucestershire Youth Climate Group.

Programme Highlight: COP28 model climate conferences in the lead-up to COP28 in Dubai, our series of Climate Conferences held in November and December 2023 engaged students from 45 local secondary schools and colleges. Across seven events, participants tackled critical climate issues, echoing the negotiations occurring at COP28 while focusing on their local communities. Feedback from attendees was overwhelmingly positive, with nearly 90% leaving the conferences with a deeper understanding of how to take climate action, and over 70% feeling more confident in influencing others on climate issues. Students also actively engaged with local decision-makers during "Climate Question Time" panels, challenging them on pressing environmental topics. The conferences culminated in student-led pledges to implement priority actions in their schools, such as enhancing recycling initiatives and improving energy efficiency. These conferences not only fostered global awareness but also empowered young people to advocate for meaningful climate action within their communities. In summary, the past year has been characterized by impactful engagement with young people, empowering them to take actionable steps in addressing climate change.

FINANCIAL REVIEW

Financial position

ICN continues to operate as a virtual organisation, with no physical offices, overheads, or employees. This model not only minimizes our operational costs, allowing us to maximize the resources directed towards our programmes, but also helps reduce our carbon footprint. For the year ending June 30, 2024, the Charity achieved a total income of **£79,799**, an increase of **73%** compared to the previous year's income of **£46,177**. Total expenditure for the year was **£83,455** reflecting an increase of **30%** from **£63,934** in the prior year.

Reserves policy

The charity's reserves policy is to maintain a minimum of £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy. At the year end, the charity had unrestricted reserves of £10,401.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources and fundraising pipeline to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements

On behalf of the board:



.....
Ruben Brooke

Chair

Date: 15 April 2025



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INTERCLIMATE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2024

I report on the accounts of the charity for the year ended 30 June 2024 set out on pages 9 to 22.

Responsibilities and basis of report

As the charity trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Nicola Muir, ACA

Date: 28 September 2024

9 Donne Court
Bollo Bridge Road
London
W3 8YG

INTERCLIMATE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 30 June 2024

	Note	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
		£	£	£	£	£	£
INCOME FROM							
Donations and legacies	2	2,396	-	2,396	1,592	-	1,592
Charitable activities:							
Schools and Other	2	-	-	-	-	-	-
Climate Voices	2	-	-	-	-	-	-
Erasmus I-CAN	2	-	14,202	14,202	-	-	-
Climate Catalysts	2	-	19,205	19,205	-	44,585	44,585
ACT	2	-	43,996	43,996	-	-	-
TOTAL INCOME		<u>2,396</u>	<u>77,403</u>	<u>79,799</u>	<u>1,592</u>	<u>44,585</u>	<u>46,177</u>

EXPENDITURE ON:

Charitable activities

Climate Voices	4	-	-	-	-	-	-
Erasmus I-CAN	4	-	-	-	-	13,781	13,781
Climate Catalysts	4	-	80,794	80,794	-	48,503	48,503
Support Costs	8	2,651	-	2,651	1,650	-	1,650

TOTAL EXPENDITURE		2,651	80,794	83,445	1,650	62,284	63,934
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NET MOVEMENT IN FUNDS		(254)	(3,391)	(3,646)	(57)	(17,699)	(17,757)
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RECONCILIATION OF FUNDS

Total funds brought forward		4,539	2,913	7,451	4,596	20,612	25,208
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TOTAL FUNDS AT 30 JUNE 2024		4,284	(478)	3,806	4,539	2,913	7,451
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The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

BALANCE SHEET As at 30 June 2024

	Note	£	2024 £	£	2023 £
CURRENT ASSETS					
Debtors – Accrued Income	9	7,630	-		
Cash at bank and in hand		34,120	23,342		
		<u>41,750</u>	<u>23,342</u>		
CREDITORS: amounts falling due within one year					
	10	(27,065)	(15,981)		
NET CURRENT ASSETS			<u>14,685</u>		<u>7,451</u>
FUNDS					
Restricted funds	11	4,284	4,539		

Unrestricted funds: general fund	11	10,401	2,913
		<u>14,685</u>	<u>7,451</u>

The annexed Notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

INTERCLIMATE TRUST

STATEMENT OF CASH FLOWS For the year ended 30 June 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities		(8,026)		(17,757)
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	7,630		4,100	
Increase/(decrease) in creditors	11,173		(10,563)	
		18,803		(6,493)
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		10,777		(24,220)
Cash and cash equivalents at the beginning of the year		23,342		47,562
Cash and cash equivalents at the year end		34,120		23,342

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

INTERCLIMATE TRUST
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2024

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

2.	INCOME	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		2024	2024	2024	2023
		£	£	£	£
	Charitable Activities:				
	Grant and donations: Climate Voices	-	-	-	34,560
	Grant and donations: Climate Catalyst				
	Movement for Good – Benefact Group	-	-	-	15,000
	Heart of Bucks Community Foundation	-	-	-	7,920
	Reading Borough Council	5,000	-	5,000	7,450
	The Grocers' Chairty	-	-	-	5,000
	Solihull Council	3,600	-	3,600	3,000
	Wellington College	-	-	-	2,990
	Change X (Accenture)	-	-	-	1,550
	Gloucestershire County Council	-	-	-	425
	Holme Grange School	580	-	580	850
	City of London School	1,200	-	1,200	450

Birmingham City Council	4,975	-	4,975	-
Forest School	1,350	-	1,350	-
Save the Children	500	-	500	-
RJ Working	2,000	-	2,000	-
	19,205	-	19,205	44,585
Grant and donations: ACT	43,966	-	43,966	-
Grant and donations: I-CAN	14,202	-	14,202	-
	77,403	-	77,403	44,585
Donations and Legacies	-	2,396	-	1,592
	77,403	2,396	79,799	46,177

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

3. INVESTMENT INCOME

2024 2023

£ £

Interest receivable

NIL NIL

Cash at Bank

NIL NIL

4. ANALYSIS OF EXPENDITURE

Direct Costs

Direct Costs

Consultancy Costs

Consultancy Costs

Total Costs

Total Costs

2024

2023

2024

2023

2024

2023

£

£

£

£

£

£

Charitable Activities:

Climate Catalysts & ACT

69,915

5,559

10,879

38,244

80,794

34,560

Erasmus I-CAN

-

928

-

17,553

-

43,803

Support Costs

2,651

1,650

-

-

2,651

1,650

72,566

8,137

10,879

55,797

83,445

63,934

5. CONSULTANCY COSTS

These represent self-employed associates and are not salaried employees.

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2021 None).

7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

For the year ended 30 June 2024

8. SUPPORT COSTS

	2024	2023
	£	£
Other support costs:		
Web/IT	2,651	1,650

9. DEBTORS

	2024	2023
	£	£
Due within one year		
Accrued Income	7,360	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Deferred Income	27,065	15,891

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2024

11. STATEMENT OF FUNDS	Bought Forward	Income Resources		Resources Expended		Investment (Gains and Losses)		Carried Forward
	2023	2024	2023	2024	2023	2023	2024	2024
	£	£	£	£	£			£
Summary of Funds								
<i>General Funds</i>	4,539	2,396	1,592	(2,651)	(1,650)	-	-	4,284
<i>Restricted Funds</i>	2,913	77,403	44,585	(80,794)	(62,284)	-	-	(460)
Total	7,451	79,799	46,177	(83,445)	(63,934)	-	-	3,824

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Designated Funds	Unrestricted Funds		Total Funds
		General Funds	Restricted Funds	
Net Current Assets	Nil	10,401	4,284	14,685

13. OTHER COMPANY INFORMATION

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE. The accounts are presented in GBP rounded to £1.

Accounts

INTERCLIMATE TRUST

**Financial Statements
for the year ended 30 June 2023**

**Company limited by guarantee no. 04174919
registered charity no. 1100981**



INTERCLIMATE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

ITS TRUSTEES AND ADVISERS

For the year ended 30 June 2023

Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE

Accounts

Prepared by Julian Parkin (Trustee) and Anish Saigal (Treasurer).

InterClimate Trust and InterClimate Network

InterClimate Network (ICN) is owned by and is the brand and trading style of InterClimate Trust (ICT). All our work is done under our InterClimate Network name and our stakeholders know us by this name. Throughout this document we refer to both ICT and ICN but they are the same entity.

Independent Examiner

Nicola Muir
9 Donne Court
Bollo Bridge Road
London
W3 8YG

Bankers

Barclays Bank Plc
128 High Street
Cheltenham
GL50 1EG

Trustees' Report

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2023. Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Address for Correspondence

InterClimate Network
c/o Rodic Davidson Architects
1 Pied Bull Yard
London
WC1A 2AE

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

- Peter Brogden (resigned December 2022)
- Ruben Brooke (Chair)
- Emma Callaghan
- Rupali Nahar-Williams
- Julian Parkin (appointed March 2023)
- Cristian Parrino
- Catherine Sayers
- James Streeter
- Tara Theiss

Structure, Governance and Management

Governing Document

InterClimate Trust is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 February 2001 and amended by Special Resolution of 17 July 2003. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association, existing Trustees invite and appoint additional Trustees. Trustees are not required to retire by rotation.

Trustee Induction and Training

Newly appointed Trustees meet with existing Trustees to explain their duties as a Trustee and to determine if any specific training is required to enable them to fulfil these duties.

Organisation

The Board of Trustees administers the charity. The board meetings are held at least 4 times annually.

Policies

The Trust has policies in place for:

- Anti-Fraud and Bribery
- Approval of Policies and Procedures
- Data Protection & Privacy
- Equality and Diversity
- Health and Safety
- Insurance
- Risk Management
- Safeguarding Children and Young Adults

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The Trustees consider that the members of the board and their close connections and InterClimate Network to be the only related parties of the charity. All Trustees give their time voluntarily and receive no benefits from the charity. Details of Trustee expenses and related party transactions are disclosed in notes to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair at the beginning of every Board meeting and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The Charity consists of paid consultants (that we call “associates”) including Michila Critchley, Cecily Etherington and Rachel Shepherd, in addition to unpaid volunteers. The associates are paid on a day rate basis for specified tasks and deliverables. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objects are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

PROGRAMME AND IMPACT REVIEW

After the successful conclusion of our Climate Voices programme (2020-21), the year ending June 2023 was the first full year of our new programme, Climate Catalysts, an inclusive programme to deepen and widen impact of youth-led peer-to-peer climate campaigns to:

1. Build the capacities of young people to act now and in support of future choices.
2. Inform and empower behaviour change on climate change.
3. Strengthen the voices of young people in local and national climate debate and decision-making processes.

Our core services remain to provide resources, training and skills development, and opportunities to get involved and make a difference. We have a strong track record in supporting young people's leadership and student-led climate action in UK secondary schools.

The key activities over the period from July 2022 to June 2023 consisted of the following:

COP27 Climate Conferences: Run in partnership with Local Council teams and also hosted by schools' local education partnerships, these events – which typically involve between 45 and 80 participants from neighbouring schools - have consistently provided important platforms to engage with climate issues on both the international and local scale. We held two successful flagship council-partnered events in Reading and Solihull in November 2022, as well as a number of smaller schools based conferences including at Holme Grange in Berkshire and City of London School which hosted students from six other schools. Our COP7 resources were made available for free and were made use of at a number of third party events without our direct involvement involving hundreds of young people.

Climate Action Toolkit. A package of activities which supports secondary school students, and their teachers, to engage and collaborate with the whole-school community on climate action. Developed with sector-leading organisations GlobeScan, Humankind Research and universities (UCL / University of Gloucestershire) an online survey and bespoke report, alongside resources and expert input (webinars/videos) introduce behaviour change approaches for lead groups to understand and support their peers action. The Toolkit was rolled out in a number of new areas during the year

National Youth Climate Action Report: Student-led groups ran Climate Action Surveys in their schools reaching ~17,000 participants up to the end of 2023. The compiled reports were shared widely with organisations and academics working in the field, Government, including MPs, Cabinet and Shadow Cabinet members, and the House of Lords Environment and Climate Change Committee.

Erasmus+ International Climate Action Network: This 30-month Erasmus+ funded international project headed by Liverpool World Centre came to a successful conclusion during the period. The programme gave teachers the skills, confidence and framework to enable pupils to become effective critical thinking collaborators and active climate conscious citizens. The project reached educators and their students across France, Hungary, Italy and the UK, providing an educational platform to network and access resources including a Climate Action Guide, with contributions from and edited by ICN. Our Climate Conference format was shared and used with other schools across Europe and two active teachers from our network (Bristol and Hounslow) joined I-CAN.

Programme highlight: Dragons' Den at Benefact House

Lead students from four schools from Bristol, Gloucestershire and Solihull came together for a unique Climate Action Event, generously hosted at Benefact House in Gloucester (June 2023). After three on-line workshops (open to all schools who had run a Climate Action Survey), this was a welcome chance for students to meet face-to-face and develop skills.

The young people worked alongside other schools and experts to look at how to include behaviour change approaches to climate change, communication and audience insights in their own climate action campaigns. Some of the ideas presented included meat-free Mondays in the school canteen, a campaign to encourage more cycling to school and efforts to improve recycling and reduce energy waste.

The ideas for their campaign were then put to an expert 'Dragons' Den' panel, made up of hugely experienced volunteers from these organisations and groups: [Benefact Group](#) staff, Gloucestershire Youth Climate Group, [Planet Cheltenham](#) and [Save the Children UK](#). They gave positive feedback and insightful suggestions on how they could bring their plans to life in their schools.

Participants fed back that the most useful learnings were:

- *"Ways to bring people into eco club"*
- *"How to properly plan and execute an eco-project"*
- *"The campaign (hopefully!) and that there are more things to look at than just doing it"*
- *"The amount of young people involved in making a difference for climate change!"*

•

FINANCIAL REVIEW

Financial position

ICN was established and continues to be run as a virtual organisation with no offices, overheads or employees. This way of working not only reduces our costs and enables us to maximise the resources that go into our programmes but it also reduces our carbon footprint. The Charity achieved a total income for the year of £46,177, a decrease of 46% on the previous year, and total expenditure of £63,934 a decrease of 5% on the previous year.

Reserves policy

The charity's reserves policy is to maintain £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy. At the year end, the charity had unrestricted reserves of £2,913.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources and fundraising pipeline to continue operating. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements

Climate Voices and Climate Catalysts Budgets

We were grateful to the following for their financial contributions:

- Reading Borough Council
- Solihull Metropolitan Borough Council
- Participating Schools
- Movement for Good - Benefact Trust
- Liverpool World Centre
- Dr Martens Foundation
- The Grocers' Charity
- Heart of Bucks Community Foundation (inc. Veolia Water Technologies Fund)

Our sources of funding have become more diversified since the conclusion of a six-year period of significant grant funding from the Joseph Rowntree Charitable Trust (2015-21). This has been partly achieved by expanding our use of a charged services model for climate conference events with local authorities and those schools with a greater capacity to subsidise these activities, allowing us to focus our grant-funded delivery work on supporting schools which would otherwise be less able to participate (e.g. those with higher pupil premium rates). In addition, we have used grant funding and extensive use of partnerships to develop and pilot the Climate Action Toolkit resource, which offers a highly scalable way of engaging schools in climate action.

On behalf of the board:



.....

Ruben Brooke

Chair

Date: 29 March 2024

INTERCLIMATE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2023

I report on the accounts of the charity for the year ended 30 June 2023 set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

Nicola Muir, ACA

Date: 29 March 2024

9 Donne Court
Bollo Bridge Road
London
W3 8YG

INTERCLIMATE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 30 June 2023

	Note	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022
		£	£	£	£	£	£
INCOME FROM							
Donations and legacies	2	1,592	-	-	1,920	-	1,920
Charitable activities							
Schools and Other	2	-	-	-	-	1,100	1,100
Climate Voices	2	-	-	-	-	35,450	35,450
Erasmus I-CAN	2	-	-	-	-	14,110	14,110
Climate Catalysts	2		44,585	44,585	-	33,020	33,020
TOTAL INCOME		1,592	44,585	46,177	1,920	83,680	85,600
EXPENDITURE ON:							
Charitable activities							
Climate Voices	4	-	-	-	-	33,184	33,184
Erasmus I-CAN	4	-	18,481	18,481	-	12,905	12,905
Climate Catalysts	4	-	43,803	43,803	-	19,884	19,884
Support Costs	8	1,650	-	1,650	1,424	-	1,424
TOTAL EXPENDITURE		1,650	62,284	63,934	1,424	65,973	67,397
NET MOVEMENT IN FUNDS		57	17,699	17,757	496	17,707	18,203
RECONCILIATION OF FUNDS							
Total funds brought forward		4,596	20,612	25,208	4,100	2,905	7,005
TOTAL FUNDS AT 30 JUNE 2023		4,539	2,913	7,451	4,596	20,612	25,208

The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

BALANCE SHEET

As at 30 June 2023

	Notes	£	2023 £	£	2022 £
CURRENT ASSETS					
Debtors – Accrued Income		-		4,100	
Cash at bank and in hand – Current a/c	9	22,331		46,541	
Cash at bank and in hand – Premium a/c		1,011		1,021	
		<u>23,243</u>		<u>51,622</u>	
CREDITORS: amounts falling due within one year					
Accruals	10	(8,826)		(19,389)	
		<u>(7,065)</u>		<u>(7,065)</u>	
Deferred Income		(15,891)		(26,454)	
NET CURRENT ASSETS			<u><u>7,451</u></u>		<u><u>25,208</u></u>
FUNDS					
Restricted funds	11	4,539		20,615	
Unrestricted funds: general fund	11	2,913		4,596	
			<u><u>7,451</u></u>		<u><u>25,208</u></u>

The annexed Notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

INTERCLIMATE TRUST

STATEMENT OF CASH FLOWS For the year ended 30 June 2023

	2023		2022	
	£	£	£	£
Cash flows from operating activities		(17,757)		18,203
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	4,100		(4,100)	
Increase/(decrease) in creditors	(10,563)		5,972	
		(6,463)		1,872
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		(24,220)		20,075
Cash and cash equivalents at the beginning of the year		47,562		27,287
Cash and cash equivalents at the year end		23,342		47,562

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

2 INCOME

	Unrestricted Funds 2023 £	Restrict ed Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities:				
Grant and donations: Climate Voices				35,460
Grant and donations: Climate Catalyst				
Movement for Good – Benefact Group	-	15,000	15,000	
Heart of Bucks Community Foundation	-	7,920	7,920	
Reading Borough Council		7,450	7,450	
The Grocers' Charity	-	5,000	5,000	
Solihull Council	-	3,000	3,000	1,360
Wellington College	-	2,990	2,990	
Change X (Accenture)	-	1,500	1,500	
Gloucestershire County Council	-	425	425	
Holme Grange School	-	850	850	
City of London School	-	450	450	
Dr Martens Foundation	-	-	-	11,500
King Cullimore Charitable Trust	-	-	-	6,000
Aberdeen Asset Management /				
Charitable Foundation	-	-	-	9,000
AVIVA Crowd Funding	-	-	-	5,160
Grant and donations: Liverpool				
World I-CAN				
Liverpool World Centre	-	-	-	14,100
Donations: Schools and others				1,100
	0	44,585	44,585	83,680
Donations and legacies	1,592		1,592	1,920
	<u>1,592</u>	<u>44,585</u>	<u>46,177</u>	<u>85,600</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

3. INVESTMENT INCOME

2023
£

2022
£

Interest receivable from:

Cash at Bank

NIL

NIL

NIL

NIL

4 ANALYSIS OF EXPENDITURE

	Direct costs 2023 £	Direct costs 2022 £	Consultant costs 2023 £	Consultant costs 2022 £	Total 2023 £	Total 2022 £
Charitable activities						
Climate Voices	-	6,094	-	27,144	-	33,184
Erasmus I-CAN	928	1,255	17,553	11,650	18,481	12,905
Climate Catalysts	5,559	4,184	38,244	15,700	43,803	19,884
	6,487	11,479	55,797	54,694	62,284	65,973
Support costs	1,650	1,424	-	-	1,650	1,424
	8,137	12,903	55,797	54,694	63,934	67,397

Of the total expenditure of £63,934 (2022 - £67,397), £ 1,650 (2022 - £1,424) was unrestricted expenditure, and £62,284 (2022 - £65,973) was restricted expenditure.

5. CONSULTANCY COSTS

These represent self-employed associates and are not salaried employees.

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2022 None).

7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

8. SUPPORT COSTS

	2023 £	2022 £
Other support costs:		
Web/IT	1,650	1,424
	<u>£1,650</u>	<u>£1,424</u>

9. DEBTORS

	2023 £	2022 £
Due within one year		
Accrued Income	-	4,100
	<u>-</u>	<u>4,100</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	8,826	19,389
Deferred Income	7,065	7,065
	<u>15,891</u>	<u>26,454</u>

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2023

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources		Resources Expended		Transfers and Investment gains/(losses)		Carried Forward £
		2023 £	2022 £	2023 £	2022 £	2023 £	2022	
SUMMARY OF FUNDS								
General Funds	4,596	1,592	83,680	(1,650)	(1,424)	-	-	4,539
Restricted Funds	20,612	44,585	1,920	(62,284)	(65,973)	-	-	2,913
	<u>25,208</u>	<u>46,177</u>	<u>85,600</u>	<u>(63,934)</u>	<u>(67,397)</u>	<u>Nil</u>	<u>NIL</u>	<u>7,451</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Designated Funds £	Unrestricted Funds General Funds £	Restricted Funds £	Total Funds £
Net current assets	-	4,539	2,913	7,451
	<u>Nil</u>	<u>4,596</u>	<u>20,612</u>	<u>7,451</u>

13. OTHER COMPANY INFORMATION

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE. The accounts are presented in GBP rounded to £1.

Accounts

INTERCLIMATE TRUST

**Financial Statements
for the year ended 30 June 2022**

**Company limited by guarantee no. 04174919
registered charity no. 1100981**

INTERCLIMATE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

ITS TRUSTEES AND ADVISERS

For the year ended 30 June 2022

Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE

Accounts

Prepared by Francesca Streeter (Treasurer)

Interclimate Trust and Interclimate Network

InterClimate Network (ICN) is owned by and is the brand and trading style of Interclimate Trust (ICT). All our work is done under our Interclimate Network name and our stakeholders know us by this name. Throughout this document we refer to both ICT and ICN but they are the same entity.

Independent Examiner

Alastair Gordon, ACA
64 Castelnau
London
SW13 9EX

Bankers

Barclays Bank Plc
128 High Street
Cheltenham
GL50 1EG

Trustees' Report

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2022. Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Address for Correspondence

Francesca Streeter (Treasurer)
Interclimate Network
c/o Rodic Davidson Architects
1 Pied Bull Yard
London
WC1A 2AE

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

- James Streeter (Chair)
- Simon Trapnell (resigned November 2021)
- Damian Ryan (resigned December 2021)
- Tamara Inkster-Draper (resigned July 2021)
- Ruben Brooke
- Peter Brogden
- Cristian Parrino
- Rupali Nahar-Williams (appointed September 2021)
- Tara Theiss (appointed August 2021)
- Catherine Sayers (appointed July 2021)
- Emma Callaghan (nee Blint) (appointed August 2021)

Structure, Governance and Management

Governing Document

InterClimate Trust is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 February 2001 and amended by Special Resolution of 17 July 2003. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association, existing Trustees invite and appoint additional Trustees. Trustees are not required to retire by rotation.

Trustee Induction and Training

Newly appointed Trustees meet with existing Trustees to explain their duties as a Trustee and to determine if any specific training is required to enable them to fulfil these duties.

Organisation

The Board of Trustees administers the charity. The board meetings are held at least 4 times annually.

Policies

The Trust has policies in place for:

- Anti-Fraud and Bribery
- Approval of Policies and Procedures
- Data Protection
- Equality and Diversity
- Health and Safety
- Insurance
- Risk Management
- Safeguarding Children and Young Adults

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The Trustees consider that the members of the board and their close connections and Interclimate Network to be the only related parties of the charity. All Trustees give their time voluntarily and receive no benefits from the charity. Details of Trustee expenses and related party transactions are disclosed in notes 6 and 7 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair at the beginning of every Board meeting and to withdraw from decisions where a conflict of interest arises.

Remuneration policy for key management personnel

The Charity consists of paid consultants (that we call “associates”) including Michila Critchley, Cecily Etherington and Rachel Shepherd, in addition to unpaid volunteers. The associates are paid on a day rate basis for specified tasks and deliverables. These day rates are reviewed annually however they have not been increased for a number of years partly because they continue to be competitive and partly due to concerns of long-term affordability. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objectives are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

Climate Voices Programme and the Transition to Climate Catalysts

The period from July to December 2021 was the final phase of our Climate Voices (CVII) programme culminating in a significant term of action as ICN provided a route for secondary students to engage with COP26 being held in Glasgow. Our high profile events began with a 4 Nations Climate Conference in partnership with Size of Wales and supported by Scottish Power in the run up to COP 26, with several schools going on to participate in events in Glasgow. We ran a combination of in-person and virtual Model Climate Conferences for students from 42 schools, facilitated conferences hosted by others, and shared a new free COP26 Resource that was used in classrooms and other settings both in UK and elsewhere.

The final Climate Voices report was submitted to our key funder, Joseph Rowntree Charitable Trust (JRCT), on 31st January 2022.

After 6 years of Climate Voices the beginning of 2022 was a transition period to our new programme, Climate Catalysts, an inclusive programme to deepen and widen impact of youth-led peer-to-peer climate campaigns. Our Climate Action Surveys and supporting resources were taken up by eco-groups in Buckinghamshire and rolled out in areas across the country. We will elevate young people's voices, providing effective skills development and platforms to nurture passion and empower long-term ability to affect change to protect our climate.

The key activities over the period from July 2021 to June 2022 consisted of the following:

COP26 Climate Conferences. ICN held these in-person and digitally comprising global negotiations and local action with:

- Council partnership and support in Bristol (13), Reading (6), Hounslow (8), Cheltenham (6) and Solihull (9).
- Partners across the Four Nations (15 schools)
- Hosted by schools and networks with ICN facilitation (total 39 schools)
 - Harris Federation (14 schools)
 - Highgate School and 3 neighbouring schools (4 schools)
 - Holme Grange School (1 school)
 - London Schools Eco-network and UK Sustainable Schools Network (16 schools)
 - Northwood School and 3 neighbouring schools (4 schools)

COP26 Resource & training

- COP26 Classroom Resource was made available electronically and actively promoted via ICT social media, national platforms (Transform-Our-World and Global Dimension) and teacher networks (Geographical Association GA), via the UK Government (FCDO) in Canada, and with European Erasmus+ project partners.
- In total, 34+ other known uses of our COP conference resource including live conferences in other council chambers, across whole schools and year groups and virtual conferences with eco-school networks and across academy chains (South London and Wakefield).

Transition to Climate Catalysts

- Deeper understanding of Climate Action and behaviour change in a cross-section of schools has been achieved in piloting a Climate Action Survey set within a broader new Climate Action Toolkit of resources. Our Youth Climate Action Research Report, launched to time with COP26 Youth Engagement Day, brought these insights together, and to wider attention nationally via a webinar (teachers, research units, Councils) in December 2021.
- Between January and June 2022, we promoted the surveys and began working with the first 10 schools in Buckinghamshire, London and across the country. Eco-groups led their own Climate Action Surveys to reach

as many of their peers as possible. By bringing these views together, it is possible to identify motivations for more climate action across the piece, to inform more strategic interventions that are likely to work in a secondary school context.

I-CAN Erasmus+

- Liverpool World Centre (ERASMUS+ International Climate Action Network Project with 4 other European Partner awarded and kicked off Nov 2020). ICN was lead writer and editor of a Climate Action Guide. This brought together partners' practice and I-CAN teacher input to develop the knowledge and skills of teachers to support work in the classroom. It has since been downloaded over 500 times across Europe.
- The team contributed two sections to a new Climate Conference Kit designed to be an interactive tool for teachers and students. The drafts were completed to deadline at the end of summer term. It will be published on-line, and used for training with teachers and at a dissemination event.

FINANCIAL REVIEW

Financial position

ICN was established and continues to be run as a virtual organisation with no offices, overheads or employees. This way of working not only reduces our costs and enables us to maximise the resources that go into our programmes but it also reduces our carbon footprint. The Charity achieved a total income for the year of £85,600, an increase of 68% on the previous year, and total expenditure of £67,397 an increase of 16% on the previous year.

Reserves policy

The charity's reserves policy is to maintain £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy. At the year end, the charity had unrestricted reserves of £4,596.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operations until mid 2023. Our Fundraising Working Group are actively working on several fundraising opportunities to secure funds for the remainder of 2023 and beyond. This is not an unusual situation for ICN and the Trustees are confident that funds will be secured to deliver our programme. As noted above, we operate with a very lean and agile organisation and cost base that enables us to be resilient in times of low funding. For this reason, the Trustees continue to adopt the going concern basis in preparing the financial statements

Climate Voices and Climate Catalysts Budgets

In addition to the grant from Joseph Rowntree Charitable Trust, we were grateful to the following for their financial contributions:

- Size of Wales
- Reading Borough Council
- Solihull Metropolitan Borough Council
- Participating Schools
- Ethical Giving
- Aberdeen Asset Management /abrdn Charitable Trust

- Liverpool World Centre
- King Cullimore Trust
- Dr Martens Foundation
- AVIVA and associated crowd funding

£13,547 was carried forward for the remainder of the Climate Catalysts project. Our financial management has been carried out on a voluntary basis, which has been a significant contribution as has the work of an experienced volunteer focusing on fund-raising. Other volunteers have been involved in everything from communications and social media, interviewing teachers, to newsletter development through to developing background briefings for the Model Climate Conferences. This has meant that we have been able to not only deliver on the project but expand what we offer to schools within Climate Voices.

On behalf of the board:



.....
James Streeter

Chair

Date: 29 March 2023

INTERCLIMATE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2022

I report on the accounts of the charity for the year ended 30 June 2022 set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the Trust are not required to be audited and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Gordon, ACA

64 Castelnau

London

SW13 9EX

Date: 29 March 2023

INTERCLIMATE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 30 June 2022

	Note	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021
		£	£	£	£	£	£
INCOME FROM							
Donations and legacies	2	1,920	-	1,920	3,248	-	3,248
Charitable activities							
Schools and Other	2	-	1,100	1,100			
Climate Voices	2	-	35,450	35,450	-	40,789	40,789
Erasmus I-CAN	2	-	14,110	14,110	-	7,065	7,065
Climate Catalysts	2		33,020	33,020	-	-	-
TOTAL INCOME		1,920	83,680	85,600	3,248	47,854	51,102
EXPENDITURE ON:							
Charitable activities							
Climate Voices	4	-	33,184	33,184	9,888	43,054	52,942
Erasmus I-CAN	4	-	12,905	12,905	-	4,800	4,800
Climate Catalysts	4	-	19,884	19,884	-	-	-
Support Costs	8	1,424	-	1,424	198	-	198
TOTAL EXPENDITURE		1,424	65,973	67,397	10,086	47,854	57,940
NET MOVEMENT IN FUNDS		496	17,707	18,203	(6,838)	0	(6,838)
RECONCILIATION OF FUNDS							
Total funds brought forward		4,100	2,905	7,005	10,938	2,905	13,843
TOTAL FUNDS AT 30 JUNE 2022		4,596	20,612	25,208	4,100	2,905	7,005

The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

BALANCE SHEET As at 30 June 2022

	Notes	£	2022 £	£	2021 £
CURRENT ASSETS					
Debtors – Accrued Income	9	4,100	-		
Cash at bank and in hand		47,562	27,487		
		<u>51,662</u>	<u>27,487</u>		
CREDITORS: amounts falling due within one year					
	10	(26,454)	(20,482)		
NET CURRENT ASSETS			<u>25,208</u>		<u>7,005</u>
FUNDS					
Restricted funds	11	20,612	2,905		
Unrestricted funds: general fund	11	4,596	4,100		
			<u>25,208</u>		<u>7,005</u>

The annexed Notes form part of these financial statements

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

INTERCLIMATE TRUST

STATEMENT OF CASH FLOWS For the year ended 30 June 2022

	2022	2021
£	£	£
Cash flows from operating activities	18,203	(6,838)
Net cash provided by / (used in) operating activities		
(Increase)/decrease in debtors	(4,100)	50
Increase/(decrease) in creditors	5,972	12,894
	1,872	12,944
Cash flows from investing activities	-	-
Cash flows from financing activities	-	-
Change in cash and cash equivalents in the year	20,075	6,106
Cash and cash equivalents at the beginning of the year	27,487	21,381
Cash and cash equivalents at the year end	47,562	27,487

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2022

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

**INTERCLIMATE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2022**

2. INCOME

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities: Grant and donations Climate Voices:				
- Joseph Rowntree Charitable Trust	-	7,300	7,300	40,789
- Size of Wales	-	20,000	20,000	-
- Reading Borough Council	-	3,500	3,500	-
- Solihull Metropolitan Borough Council	-	2,500	3,860	-
- Schools	-	650	850	-
- Ethical Giving	-	500	500	-
- Aberdeen Asset Management /abrdn Charitable Foundation	-	1,000	10,000	-
Grant and donations Climate Catalysts:				
- Dr Martens Foundation	-	11,500	11,500	-
- Solihull Metropolitan Borough Council	-	1,360	1,360	-
- King Cullimore Charitable Trust	-	6,000	6,000	-
- Aberdeen Asset Management /abrdn Charitable Foundation	-	9,000	9,000	-
- AVIVA crowdfunding	-	5,160	5,160	-
Grant and donations Liverpool world I-CAN	-	14,110	14,110	7,065
Donations: Schools and others	-	1,100	1,100	-
	-	83,680	83,680	47,854
Donations and legacies	1,920	-	1,920	3,248
	1,920	83,680	85,600	51,102

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2022

3. INVESTMENT INCOME

2022 2021
£ £

Interest receivable from:

Cash at Bank

NIL	NIL
NIL	NIL

4 ANALYSIS OF EXPENDITURE

	Direct costs 2022 £	Direct costs 2021 £	Consultant costs 2022 £	Consultant costs 2021 £	Total 2022 £	Total 2021 £
Charitable activities						
Climate Voices	6,040	3,048	27,144	49,894	33,184	52,942
Erasmus I-CAN	1,255	-	11,650	4,800	12,905	4,800
Climate Catalysts	4,184	-	15,700	-	19,884	-
	11,479	3,048	54,494	54,694	65,973	57,742
Support costs	1,424	198	-	-	1,424	198
	12,903	3,246	54,494	54,694	67,397	57,940

Of the total expenditure of £67,397 (2021 - £57,940), £ 1,424 (2021 - £198) was unrestricted expenditure, and £65,973 (2021 - £57,742) was restricted expenditure.

5. CONSULTANCY COSTS

These represent self-employed associates and are not salaried employees.

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2021 None).

7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

8. SUPPORT COSTS

	2022 £	2021 £
Other support costs:		
Web/IT	1,424	198
	<u>£1,424</u>	<u>£ 198</u>

9. DEBTORS

	2022 £	2021 £
Due within one year		
Accrued Income	4,100	-
	<u>4,100</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	19,389	13,417
Deferred Income	7,065	7,065
	<u>26,454</u>	<u>20,482</u>

**INTERCLIMATE
TRUST**
NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30
June 2022

11. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources		Resources Expended		Transfers and Investment gains/(losses)		Carried Forward
		2022	2021	2022	2021	2022	2021	
	£	£	£	£	£	£		£
SUMMARY OF FUNDS								
General Funds	4,100	1,920	3,248	(1,424)	(10,086)	-	-	4,596
Restricted Funds	2,905	83,680	47,854	(65,973)	(47,854)	-	-	20,612
	<u>7,005</u>	<u>85,600</u>	<u>51,102</u>	<u>(67,397)</u>	<u>(57,940)</u>	<u>Nil</u>	<u>NIL</u>	<u>25,208</u>

**12. ANALYSIS OF NET ASSETS
BETWEEN FUNDS**

	Designated Funds £	Unrestricted Funds General Funds £	Restricted Funds £	Total Funds £
Net current assets	-	4,596	20,612	25,208
	<u>Nil</u>	<u>4,596</u>	<u>20,612</u>	<u>25,208</u>

**13. OTHER COMPANY
INFORMATION**

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o Rodic Davidson Architects, 1 Pied Bull Yard, London, WC1A 2AE. The accounts are presented in GBP rounded to £1.

Accounts

INTERCLIMATE TRUST

**Financial Statements
for the year ended 30 June 2021**

**Company limited by guarantee no. 04174919
registered charity no. 1100981**



INTERCLIMATE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY,

ITS TRUSTEES AND ADVISERS

For the year ended 30 June 2021

Directors/Trustees

- James Streeter
- Simon Trapnell (retired January 2022)
- Damian Ryan (retired December 2021)
- Tamara Inkster-Draper (retired July 2021)
- Ruben Brooke
- Peter Brogden
- Cristian Parrino

(New Trustees and joining date: Rupali Nahar-Williams, 01 September 2021; Tara Ganga Theiss, 23 August 2021; Emma Jane Winnifred Blint, 23 August 2021; Catherine Fiona Sayers, 26 July 2021.)

Registration Details

- Charity Number: 1100981
- Company Number: 04174919
- Address: BPE Solicitors LLP, St James' House, St James' Square, Cheltenham, Glos GL50 3PR

Accounts

Prepared by Francesca Streeter (Treasurer)

InterClimate Trust and InterClimate Network

InterClimate Network (ICN) is owned by and is the brand and trading style of InterClimate Trust (ICT).

Independent Examiner

Alastair Gordon, ACA
64 Castelnau
London
SW13 9EX

Bankers

Barclays Bank Plc
128 High Street
Cheltenham
GL50 1EG

Trustees' Report

The Trustees present their annual report and financial statements of the charity for the year ended 30 June 2021. Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the charity's governing document, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Address for Correspondence

Francesca Streeter (Treasurer)
70 King Edwards Gardens
Acton
London W3 9RQ

Directors and Trustees

The directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year were as follows:

- James Streeter (Chair)
- Simon Trapnell
- Damian Ryan
- Tamara Inkster-Draper
- Ruben Brooke
- Peter Brogden
- Cristian Parrino

Structure, Governance and Management

Governing Document

InterClimate Trust is a company limited by Guarantee governed by its Memorandum and Articles of Association dated 23 February 2001 and amended by Special Resolution of 17 July 2003. It is registered as a charity with the Charity Commission.

Appointment of Trustees

As set out in the Articles of Association, existing Trustees invite and appoint additional Trustees. Trustees are not required to retire by rotation.

Trustee Induction and Training

Newly appointed Trustees meet with existing Trustees to explain their duties as a Trustee and to determine if any specific training is required to enable them to fulfil these duties.

Organisation

The Board of Trustees administers the charity. The board typically meets monthly.

Policies

The Trust has policies in place for:

- Anti-Fraud and Bribery
- Approval of Policies and Procedures
- Data Protection
- Equality and Diversity
- Health and Safety
- Insurance
- Risk Management
- Safeguarding Children and Young Adults

Related party relationships

The Charity has considered the disclosure requirements of the SORP for related party relationships. The Trustees consider that the members of the board and their close connections and Interclimate Network to be the only related parties of the charity. All Trustees give their time voluntarily and receive no benefits from the charity. Details of Trustee expenses and related party transactions are disclosed in notes 6 and 7 to the accounts.

Trustees are required to disclose all relevant interests and register them with the Chair at the beginning of every Board meeting and to withdraw from decisions where a conflict of interest arises.

Expenditure policy for external consultants

The Charity does not have any employees but relies on paid external consultants and volunteers. The consultants are paid on a day rate basis for specified tasks and deliverables. These day rates are reviewed annually however they have not been increased for a number of years partly because they continue to be competitive and partly due to concerns of long-term affordability. The Trustees also draw on their knowledge of the sector and common practice in other charities of similar size to ensure that the day rates set are fair and not out of line with that generally paid for similar roles.

Statement of public benefit

The Board of Trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Objectives and Activities

InterClimate Trust is incorporated to advance Global Citizenship Awareness. Our charitable objectives are:

1. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, of the social economic, environmental and other characteristics and concerns of developing countries and their relationships with other countries;
2. To promote, maintain, improve and advance the education of the public, schoolchildren and students in tertiary education, in subjects concerned with hunger, disease, poverty, and ignorance and the solutions thereof;
3. To promote good relations between people of different national, racial and ethnic origins and religious beliefs;
4. To relieve poverty, advance education, protect and preserve good health and protect, enhance and restore the natural and physical environment throughout the world and particularly in developing countries.

Climate Voices Programme

The confirmation of a second three year funding package from the Joseph Rowntree Charitable Trust (JRCT) in July 2018 facilitated the continuation of our Climate Voices programme (Climate Voices II or CVII). JRCT agreed to provide £85,000 over three years with the remainder of approximately 50% of the basic programme budget provided by matched funding. The emphasis of this second phase is to:

- Focus more on schools in disadvantaged areas
- Focus more on follow-up
- Develop a Partnership Model
- Carry out better medium and long term impact assessment

The third year (2020 – 2021) of this second phase of Climate Voices Programme (CVII) was significantly disrupted by the COVID pandemic. Because of this disruption JRCT agreed to extend year 2 of the programme until end of Dec 2020 which meant that the third and final year of CVII ran from Jan to Dec 2021 and allowed us to include activities leading up to, during and immediately after COP26. During 2020 and early 2021 planned activities that involved face to face contact were brought online. With the support of JRCT, the consultants adapted their work plans and concentrated on developing online resources that would enable schools to access our resources remotely. The key activities consisted of the following:

- Autumn 2020: fully updated the Model Climate Conference (MCC) content to align with COP26 and delivered a pilot online MCC in partnership with Liverpool World Centre. Optimised the online MCC for future delivery.
- May – June 2021: Delivered online MCCs with Harris Federation schools, with UK schools environmental network and London schools Eco network.
- Rolled out nationally the Classroom COP26 resource disseminating it through various partners and portals (e.g Transform Our World).
- Ran training with teachers to help them fully utilise the Classroom COP26 Resource and run their own MCC.
- Fully tested the newly developed Climate Action Survey and ran it with 6 schools engaging around 4000 students.
- Continued our development of strategic Partnerships:
 - Liverpool World Centre (ERASMUS+ International Climate Action Network Project with 4 other European Partner awarded and kicked off Nov 2020). Developed Climate Action Guide.
 - Awarded 4 Nations Climate Conference funding by Scottish Power Foundation in partnership with (and led by) Size of Wales and 3 other partners.

FINANCIAL REVIEW

Financial position

The Charity achieved a total income for the year of £51,102, an increase of 9% on the previous year, and total expenditure of £57,940 an increase of 41% on the previous year. This excess of expenditure over income has been covered by unrestricted funding made up of donations.

Reserves policy

The charity's reserves policy is to maintain £1000 in a separate bank account as contingency. Given the close attention paid to cash flow and accounting in addition to the small scale of the organisation there is no other reserves policy. At the year end, the charity had unrestricted reserves of £4,100.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Climate Voices Project Budget

In addition to the grant from Joseph Rowntree Charitable Trust, we were grateful to Liverpool World Centre, Bibury Parish Church (Glous) and Bob Gower for their contributions to the Climate Voices Project.

Our financial management has been carried out on a voluntary basis, which has been a significant contribution as has the work of an experienced volunteer focusing on fund-raising. Other volunteers have been involved in everything from communications and social media, interviewing teachers, to newsletter development through to developing background briefings for the Model Climate Conferences. This has meant that we have been able to not only deliver on the project but expand what we offer to schools within Climate Voices.

On behalf of the board:



.....
James Streeter

Chair

Date: 22 April 2022

INTERCLIMATE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 30 June 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021 set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act ("the 2011 Act"). In carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act and the requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alastair Gordon, ACA

Date: 22 April 2022

64 Castelnau

London

SW13 9EX

INTERCLIMATE TRUST

STATEMENT OF FINANCIAL ACTIVITIES

(incorporating Income and Expenditure Account & Statement of Total Realised Gains and Losses)
For the year ended 30 June 2021

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Unrestricted Funds 2020	Restricted Funds 2020	Total Funds 2020
		£	£	£	£	£	£
INCOME FROM							
Donations and legacies	2	3,248	-	3,248	2,115	300	2,415
Charitable activities							
Climate Voices	2	-	40,789	40,789	-	44,500	44,500
Erasmus I-CAN	2	-	7,065	7,065	-	-	-
					-		
TOTAL INCOME		3,248	47,854	51,102	2,115	44,800	46,915
EXPENDITURE ON:							
Charitable activities							
Climate Voices	4	9,888	43,054	52,942	-	40,940	40,940
Erasmus I-CAN	4	-	4,800	4,800	-	-	-
Support Costs	8	198	-	198	119	-	119
TOTAL EXPENDITURE		10,086	47,854	57,940	119	40,940	41,059
NET MOVEMENT IN FUNDS		(6,838)	0	(6,838)	1,996	3,860	5,856
RECONCILIATION OF FUNDS							
Total funds brought forward		10,938	2,905	13,843	8,942	(955)	7,987
TOTAL FUNDS AT 30 JUNE 2021		£ 4,100	£2,905	£7,005	£ 10,938	£ 2,905	£ 13,843

The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

(Registered charity number 1100981, registered company number 04174919)

BALANCE SHEET As at 30 June 2021

	Notes	£	2021 £	£	2020 £
CURRENT ASSETS					
Debtors	9	-		50	
Cash at bank and in hand		<u>27,487</u>		<u>21,381</u>	
		<u>27,487</u>		<u>21,431</u>	
CREDITORS: amounts falling due within one year	10	<u>(20,482)</u>		<u>(7,588)</u>	
NET CURRENT ASSETS			<u>£ 7,005</u>		<u>£ 13,843</u>
FUNDS					
Restricted funds	11	<u>2,905</u>		<u>2,905</u>	
Unrestricted funds: general fund	11	<u>4,100</u>		<u>10,938</u>	
			<u>£ 7,005</u>		<u>£ 13,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year to 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

STATEMENT OF CASH FLOWS For the year ended 30 June 2021

		2021		2020
	£	£	£	£
Cash flows from operating activities		(6,838)		5,856
Net cash provided by / (used in) operating activities				
(Increase)/decrease in debtors	50		10,272	
Increase/(decrease) in creditors	12,894		(11,337)	
		12,944		(1,065)
Cash flows from investing activities		-		-
Cash flows from financing activities		-		-
Change in cash and cash equivalents in the year		6,106		4,791
Cash and cash equivalents at the beginning of the year		21,381		16,590
Cash and cash equivalents at the year end		27,487		21,381

The annexed Notes form part of these financial statements

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, as updated on 2 February 2016 (SORP 2016), and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

Income is recognised when the charity has entitlement to the funds: this is when any performance conditions attached to the income have been met, it is probable that the income will be received, and that the amount can be measured reliably.

Income is only deferred when: The donor specifies that the grant or donation must only be used in future accounting periods; or for performance related grants, where these are received in advance of the performances or specific event to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is considered all to relate to Charitable activities and includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.

Allocation of support costs

Support and governance costs have been allocated between charitable activities based on estimated staff costs. The allocation of support and governance costs is analysed in note 4.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgements and key sources of estimation uncertainty

No significant judgements have been made in the process of applying the above accounting policies and there are no key sources of estimation uncertainty.

**INTERCLIMATE
TRUST**

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2021

2. INCOME

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities: Grant and donations income				
- Joseph Rowntree Charitable Trust	-	40,789	40,789	29,200
- Garfield Weston Foundation	-	-	-	6,000
- Reading Borough Council	-	-	-	2,000
- SEGRO community fund	-	-	-	5,250
- Schools	-	-	-	50
- Summerfield Grant	-	-	-	2,000
- Liverpool World Centre	-	7,065	7,065	-
	-	47,854	47,854	44,500
Donations and legacies	3,248	-	3,248	2,415
	3,248	47,854	51,102	£46,915

**3. INVESTMENT
INCOME**

	2021 £	2020 £
Interest receivable from:		
Cash at bank	NIL	NIL
	NIL	NIL

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

4 ANALYSIS OF EXPENDITURE

	Direct costs 2021 £	Direct costs 2020 £	Consultant costs 2021 £	Consultant costs 2020 £	Total 2021 £	Total 2020 £
Charitable activities						
Climate Voices	3,048	3,108	49,894	37,832	52,942	40,940
Erasmus I-CAN	-	-	4,800	-	4,800	-
	<u>3,048</u>	<u>3,108</u>	<u>54,694</u>	<u>37,832</u>	<u>57,742</u>	<u>40,940</u>
Support costs	198	119	-	-	198	119
	<u>£3,246</u>	<u>£3,227</u>	<u>£ 54,694</u>	<u>£ 37,832</u>	<u>£57,940</u>	<u>£41,059</u>

Of the total expenditure of £57,940 (2020 - £41,059), £ 10,086 (2020 - £119) was unrestricted expenditure, and £47,854 (2020 - £40,940) was restricted expenditure.

5. CONSULTANCY COSTS

These represent self employed external consultancy staff and are not salaried employees.

6. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or payments for services rendered to the charity.

No Trustee received a reimbursement of expenses, subsistence or otherwise (2020 None).

7. RELATED PARTY TRANSACTIONS

The Trustees have found no other related party transactions to disclose in these accounts.

INTERCLIMATE TRUST

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 June 2021

8. SUPPORT COSTS

	2021 £	2020 £
Other support costs:		
Web/IT	198	119
	<u>£198</u>	<u>£ 119</u>

Support costs all relate to the charitable activities as described in the Trustees' Report.

9. DEBTORS

	2021 £	2020 £
Due within one year		
Accrued Income	-	50
	<u>-</u>	<u>£ 50</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	13,417	7,588
Deferred Income	7,065	-
	<u>£20,482</u>	<u>£ 7,588</u>

"Deferred" used to align with accounting policy wording

**INTERCLIMATE
TRUST**

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30
June 2021

11. STATEMENT OF FUNDS

	Brought Forward	Incoming Resources		Resources Expended		Transfers and Investment gains/(losses)		Carried Forward
	£	2021 £	2020 £	2021 £	2020 £	2021 £	2020 £	£
SUMMARY OF FUNDS								
General Funds	10,938	3,248	2,115	(10,086)	(119)	-	-	4,100
Restricted Funds	2,905	47,854	44,800	(47,854)	(40,940)	-	-	2,905
	<u>£ 13,843</u>	<u>£51,102</u>	<u>£46,915</u>	<u>£(57,940)</u>	<u>£(41,059)</u>	<u>£ Nil</u>	<u>£ NIL</u>	<u>£7,005</u>

**12. ANALYSIS OF NET ASSETS
BETWEEN FUNDS**

	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	General Funds £	£	£
Net current assets	-	4,100	2,905	7,005
	<u>£ Nil</u>	<u>£ 4,100</u>	<u>£ 2,905</u>	<u>£ 7,005</u>

**13. OTHER COMPANY
INFORMATION**

InterClimate Trust is a charitable company limited by guarantee, registered in England with registration number 04174919. Its registered office address is c/o BPE, St James' House St James' Square, Cheltenham, Gloucestershire, GL50 3PR. The accounts are presented in GBP rounded to £1.