

Company registration number 04777720 (England and Wales)

Charity registration number 1100976 (England and Wales)

LANCASHIRE WOMEN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

LANCASHIRE WOMEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L B Harwood (Chair) M A Lishman P Geraghty MBE C Barrow L Brown H Hamilton-Smith S Biggs R Dickinson A Lee	(Appointed 15 October 2024) (Appointed 15 April 2025) (Appointed 8 September 2025)
Charity number	1100976	
Company number	04777720	
Registered office	21-23 Blackburn Road Accrington BB5 1HF	
Chief executive officer	Siobhan Collingwood	
Auditor	Smith & Goulding Limited 4 Southport Road Chorley Lancashire England PR7 1LD	
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB	
Solicitors	Robinson's Solicitors Beckett House 17 Sovereign Court Wyrefields Poulton FY6 8JX	

LANCASHIRE WOMEN

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LANCASHIRE WOMEN

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

CHAIRPERSON'S REPORT

What a year it has been for the board of Trustees at Lancashire Women!

As we celebrate our 40 years of working with women across Lancashire, we have had time to reflect on how we have grown as an organisation.

I have been involved with Lancashire Women in various roles for 15 of those years and I have seen how our services have been shaped by those women who have come through our doors or whose lives have touched ours, and we theirs. Together we have created what we now see as Lancashire Women.

This year has seen significant changes; in December the Board started to develop its strongest strategic plan yet, one that seeks financial sustainability and growth whilst consolidating the things we are really good at.

We saw the recruitment of a fourth member of our senior leadership team specifically focused on commercial development and expanding on our collaborative work with partners and key stakeholders.

In June we welcomed a new Chief Executive Officer who will be pivotal in taking forward the plan bringing in a wealth of experience around trauma informed care and the use of intelligence to enhance our planning.

Next year will be exciting as we continue to improve and grow. I'm grateful and proud that our organisation is embracing change together. Although change can be challenging, I know that everyone is working hard to find the right balance but we are Lancashire Women and that is what we do best!

Lynette Harwood

Chair of the Board of Trustees

LANCASHIRE WOMEN

CHAIRMAN'S STATEMENT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

CHIEF EXECUTIVE OFFICER'S REPORT

In the immortal words of Tammi Wynette, "Sometimes it's hard to be a woman", but at Lancashire Women we are working tirelessly and productively to ensure that when life does feel hard, women have somewhere to go and somebody to make contact with. Our charity has been operating for 40 years, and we have celebrated this anniversary in style with joyful celebrations and fundraising efforts including a Fashion show in Blackpool, a walk across Morecambe Bay, an 80's themed ball and a fun filled race across Lancashire. I have been proud beyond words to join this amazing organisation as CEO and be part of the Charity's ongoing journey as it moves forwards into the next 40 years and beyond.

Our works streams continue to broaden their reach and delivery, but there is much left to do. The women participating in our programmes tell us heartbreaking, yet inspiring stories of adversity, resilience and recovery: every day they tell us about the difference that Lancashire Women makes in their lives. This is why we love being able to do what we do.

- We provide training, friendship groups and support networks for women whatever their issue, tailored to their needs.
- We continue to provide economic and employment advice to help women at the hard edge of systemic economic inequalities.
- We provide therapeutic services for those needing to heal.
- We help women, struggling to deal with addiction to recover and rebuild lives.
- We guide and support women with experience within the criminal justice system, helping them to stabilise and move forward positively.
- We collaborate with and signpost to partners working to support women across Lancashire.
- We advocate for women and their needs.

We do all of this by holding true to our values of compassion, collaboration, creativity, and no judgement, not always easy in a time of undeniable pressure and adversity within the charitable sector. As services strive to assist people whose needs are often driven by unaddressed systemic inequality, we see flames of malcontent and anger being fanned by voices of prejudice, and polarisation, threatening to set fire to the communities we are striving to strengthen and protect. All of this can feel overwhelmingly negative, but at Lancashire Women it is a joy to be part of building an alternative way to live in and experience the world.

Representing this amazing organisation makes me proud beyond words, because though life is undeniably hard, it is also a joyful and celebratory thing to be a woman -to quote another inspirational diva – "The best thing about being a woman is the prerogative to have a little fun. Man, I feel like a woman!"

Siobhan Collingwood

Chief Executive Officer

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report together with the audited financial statements for the year ended 31 March 2025.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charities Commission relating to public benefit and in particular to its supplementary public benefit guidance (Section 17(5) of the 2011 Charities Act) on the charitable company's activities.

The charity's policies and objectives are the provision of information, support and courses relating to all aspects of women's lives.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charity engaged in the following activities to meet its objectives;

- i. Services to support positive mental health and emotional wellbeing and including provision of psychological therapies;
- ii. The provision of advice, information, guidance and employment support;
- iii. Learning, skills and personal development opportunities;
- iv. Specialist services for the most vulnerable and at risk women in our communities, including women in the criminal justice system.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Funding was gratefully received from:

NHS Lancashire and South Cumbria
Integrated Care Board
Ministry of Justice
NHSE
Department for Work & Pensions
Energy Redress
Blackburn with Darwen Council
Lancashire County Council
British Gas
National Lottery
Smallwood
Blackpool Council
Hyndburn Council
Household Support Fund
Scottish Power
Burnley Council
Active Lancashire
Morrisons
Community CVS
UCLAN
Grantscape
Active Lancashire

VOLUNTEERS

Our volunteers make a vital contribution to the organisation, bringing on board skills, expertise and community knowledge. Our volunteers undertake a range of roles including administration, mentoring, service user support and therapy. This area of the organisation is managed by a Volunteer Lead which has resulted in more volunteers coming on board along with a new process being put in place. There is currently a Befriending Pilot taking place and for the future we are looking at more volunteer development along with sourcing funds to help ingrain a more comprehensive volunteer infrastructure in order to build resources and manage volunteer capacity.

ACHIEVEMENTS AND PERFORMANCE

Our Vision

Our vision is where all women in Lancashire are valued and treated as equals.

Our Mission

To empower women to be able to transform their lives by bringing them together to:

- Find their voice
- Share experiences and understanding
- Develop their knowledge and skills
- Challenge stereotypes and misconceptions about them

.... so that they can have choices in becoming the individuals they want to be.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our Programmes

All the work undertaken in 2024/25 has been through the following workstreams:

Communities, Mental Health and Wellbeing

Through support to women and their families to help improve their emotional wellbeing and resilience providing them with the skills, knowledge and tools to better manage their mental health.

Our services include:

- Psychological treatments to understand and manage mental health issues, thoughts, feelings, and behaviours. Provided in a safe and confidential space to discuss problems, identify patterns, and learn coping strategies for mental and emotional problems like stress, anxiety and depression
- Perinatal mental health and wellbeing support provided at the hospital along with one-to-one therapy to families accessing community provision through the family hubs
- Wellbeing groups to increase confidence and build resilience
- Community projects working to improve health and wellbeing and overcome barriers by developing a range of personal skills to support a more positive future

Justice and Safety

Through support to reduce the risk of reoffending or prevent the criminalisation of women with multiple and complex needs.

Our services include:

- Providing community and prison-based support to women who are involved in the criminal justice system. Delivering intensive one to one work through a team of case and resettlement workers who provide bespoke interventions that are trauma informed and female specific to help improve outcomes for women. Key areas include: Accommodation; Employment, Training and Education; Finance, Benefit and Debt and Personal Wellbeing
- Specialist trauma informed addiction & recovery support to women across Lancashire. Supporting women who may struggle to engage with drug & alcohol treatment providers by reducing and addressing potential barriers in respect of stigma, housing, finances, emotional wellbeing, education & employment, family & relationships
- Specialised one to one and group support for young women 18-25. Focusing on overcoming barriers and getting the young women ready to find and engage in employment, education and training

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Money Energy Advice and Guidance

Through impartial, non-judgmental advice regarding any aspect of debt along with support to help individuals stay warm and reduce their energy bills.

Our services include:

- Budgeting and energy saving tips and techniques
- Money management step by step personalised guide
- Income maximisation
- Benefit checker, advice, completion and appeals
- Support with arrears and enforcement
- Energy advice and small repair through our home visit service

Employability Advice and Guidance

Providing tailored employment support to assist individuals in starting, staying, or succeeding in employment while managing their well-being.

Our services include:

- personal assessments
- goal and target setting
- access to local and workplace support
- job search and techniques
- interview preparation

Employment and Guidance Programme

Our team work with women to improve their skills and knowledge and help them move closer to the labour market.

Projects include:

Employment Advisors into Talking Therapies- East Lancashire – the employment advisors work alongside the therapy team to provide tailored support to the individual in relation to their employment goals. Example support includes: helping them progress at work, improve relationships in the workplace, reasonable adjustments, returning to work after a period of absence, career change or managing stress in the workplace. This team work closely with the Talking Therapies team to identify referrals.

MPT Steps (More Positive Together) – Pan Lancashire project fund through the European Social Fund that provides tailored one to one support to job seekers who may have recently become unemployed or are uneconomically inactive. Support includes confidence building, help with CV writing and interview preparation, job search and application along with any tailored support that is needed. All will help improve their self-esteem and employability skills.

INVESTMENT POLICY AND PERFORMANCE

The Trustees retain funds in an interest bearing account platform and take advantage of the interest received. The platform enables us also to mitigate the risk of bank failure risk under the FCSC Protection. The charity also owns a small number of listed investments which again reflect the current economic climate.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. FINANCIAL RESULTS FOR THE YEAR

In the year ended 31 March 2025 the charitable company received incoming resources of £2,473,409 in unrestricted funds for the activities of the charity. Resources expended in the year were £2,299,152. After taking account of the increase in investment values of £938 the surplus for the year was £175,195. After taking into account a transfer of £54,397 from restricted funds, there is a surplus of £229,592 which has been added to the charity reserves. In addition to this the charity received restricted funds of £1,474,157. The expenditure from restricted funds was £1,431,669 resulting in a surplus of £42,469. After taking account the transfer of £54,397 to unrestricted funds, there was a deficit amounting to £11,928 which has been applied to restricted funds carried forward. The overall surplus for the year was therefore £217,664

At 31 March 2025 the charitable company held Total Reserves of £1,768,544. This comprises restricted funds of £85,238, unrestricted general funds of £1,479,384, and a designated fund of £203,922.

c. RESERVES POLICY

Lancashire Women is required to hold reserves in order to achieve its charitable objectives. Reserves of cash enable current activities and liabilities to be met in the event of a significant drop in funding.

Designated funds are held to cover potential wind-up costs which may arise in the event of sources of funds becoming unavailable.

The Trustees therefore consider it both prudent and realistic to hold general funds of between 3-6 months running costs within which 3 months should be cash balances. The Trustees through their Finance and Audit Risk Sub Committee and otherwise will keep the level of reserves under review and take steps to keep any available surplus funds to the reserve range outlined above fully invested in line with the Charity's Investment Policy or utilised to achieve charitable objectives. They will also seek to ensure, through management, that no decisions of the charity allow the general fund to drop below the levels described above considering the option for sustaining reserves in good time.

The following are the types of funds:-

- Restricted funds are funds subject to special trusts specified by the donor.
- Restricted income funds are received for spending in the short-term on the specified purpose.
- Permanent endowment funds are donations that have been given to a charity to be held as capital with no power to convert the funds to income. These may be cash or other assets.
- Expendable endowment funds are donations that have been given to a charity to be held as capital, where the trustees do have a discretionary power to use the funds as income.
- Unrestricted funds are funds available for the purposes of the charity, to be spent as the trustees see fit.
- Designated funds are unrestricted funds that have been earmarked for a particular purpose by the trustees.
- General funds are unrestricted funds which have not been earmarked and may be used for the charity's objectives.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Principal risks and strategies include:

Governance

Board of Trustees – skills audit now completed with Trustees to fill gaps and expertise. There has been recruitment of new Trustees which has broadened the skill set and knowledge of the board.

Staff retention has improved and lots of work has taken place to support this. Focus on strengthening the induction process and ensuring staff are better supported in this period. More robust reporting has been implemented on staff retention and performance.

An in depth review has also taken place using the Governance Code involving all Trustees and is an ongoing process to continually assess and strengthen our Governance.

Operational

Competition from similar organisations. This risk could impact on the charity as follows: loss of contract income, reduced fundraising potential, reduced public profile and profitability of trading activities. To mitigate these risks the following strategies have been put in place: monitor and assess performance and quality of service, review market and methods of service delivery, agree fund-raising strategy, ensure regular contact with funders and monitor public awareness and profile of the charity

Financial

Dependency on income sources. The potential impact that this risk could have is the cash flow and budget impact of loss of income source. Steps in place to mitigate the risks are: identify major dependencies, implement adequate reserves policies and execute diversification plans.

Environmental or External factors

There are some specific challenges – the effect of inflation increases on static, long standing grant and contract values, energy prices for us as an organisation as well as for our service users and clients, overall 'cost of living' increases that add to the demand for our support but where competition for limited resources could potentially reduce what we can achieve.

FUTURE DEVELOPMENTS

For our next 12 months our priorities include:

- An updated EDI strategy;
- The further diversification of income generation and a focus on commercial funding opportunities

These activities and more will ensure we will be able to maintain a strong core offer as well as focussing on our wider sustainability which also includes reducing our carbon footprint as an organisation.

The process of developing and supporting our Board of Trustees will continue so that our governance infrastructure progresses and enables the organisation to serve our beneficiaries and meet their needs as effectively as possible.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charitable company is a charitable company limited by guarantee and was set up by a Memorandum of Association dated 27 May 2003 (last amended 17 September 2014) and amended by Special Resolution dated 21 October 2003, 1 October 2009 and 21 July 2017, as amended by a Certificate of Incorporation on change of name. The charity was formerly known as The Women's Centre for Blackburn and District Limited. The registered charity number is 1100976.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L B Harwood (Chair)	
M A Lishman	
E L Plachciak	(Resigned 23 April 2025)
P Geraghty MBE	
C Barrow	
L Brown	
D Livesey	(Resigned 23 April 2025)
H Hamilton-Smith	
S Biggs	(Appointed 15 October 2024)
R Dickinson	(Appointed 15 April 2025)
A Lee	(Appointed 8 September 2025)

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In order to become a trustee the individual must have a strong interest and passion for supporting women in line with our organisational aims and understand the challenges faced by women in our communities. The individual must possess a skill in a specific area which are stated in our 'Trustee Recruitment and Information Pack 2016'.

With a view to selecting and appointing the correct trustees we have an essential and desirable criteria which sets out personal attributes, skills and experience that have to be met in order to become a trustee. This can also be found within our 'Trustees Recruitment and Information Pack 2016'.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity employed a full time equivalent of 88 members of staff to provide services.

Day to day management of the charity is delegated by the Board of Trustees to the CEO, with the support of the Senior Management Team and Operational Management Team.

The Trustees meet bi-monthly and receive financial management reports and senior management team reports regarding progress against our agreed strategy.

d. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are inducted in line with Charity Commission recommendations. The documents in use include a Trustee contract, induction programme and disclosure of any conflicts. All trustees sign a confidentiality agreement.

LANCASHIRE WOMEN

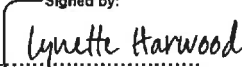
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Auditor

In accordance with the company's articles, a resolution proposing that Smith & Goulding Limited be reappointed as auditor of the company will be put at a meeting of the Trustees.

The trustees' report was approved by the Board of Trustees.

Signed by:

DF6A08FD29DE454
L B Harwood (Chair)
Trustee
Dated: 08 January 2026

LANCASHIRE WOMEN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Lancashire Women for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LANCASHIRE WOMEN

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LANCASHIRE WOMEN

Opinion

We have audited the financial statements of Lancashire Women (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LANCASHIRE WOMEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LANCASHIRE WOMEN

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, taxation legislation and data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative or potential bias.

LANCASHIRE WOMEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LANCASHIRE WOMEN

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the company's legal advisors.


There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Simm F.C.A. (Senior Statutory Auditor)
for and on behalf of Smith & Goulding Limited

Chartered Accountants
Statutory Auditor



4 Southport Road
Chorley
Lancashire
England
PR7 1LD

Smith & Goulding Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LANCASHIRE WOMEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	2	22,866	-	22,866	26,172	-	26,172
Charitable activities	3	2,392,290	1,474,157	3,866,447	2,269,352	1,356,569	3,625,921
Other trading activities	4	13,922	-	13,922	20,311	-	20,311
Investments	5	41,242	-	41,242	11,337	-	11,337
Other income	6	3,089	-	3,089	178	-	178
Total income		2,473,409	1,474,157	3,947,566	2,327,350	1,356,569	3,683,919
Expenditure on:							
Raising funds	7	-	19	19	-	59	59
Charitable activities	8	2,299,152	1,431,669	3,730,821	1,943,506	1,308,285	3,251,791
Total expenditure		2,299,152	1,431,688	3,730,840	1,943,506	1,308,344	3,251,850
Net gains/(losses) on investments	12	938	-	938	(5,387)	-	(5,387)
Net income		175,195	42,469	217,664	378,457	48,225	426,682
Transfers between funds		54,397	(54,397)	-	53,516	(53,516)	-
Net movement in funds	10	229,592	(11,928)	217,664	431,973	(5,291)	426,682
Reconciliation of funds:							
Fund balances at 1 April 2024		1,453,714	97,166	1,550,880	1,021,741	102,457	1,124,198
Fund balances at 31 March 2025		1,683,306	85,238	1,768,544	1,453,714	97,166	1,550,880

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LANCASHIRE WOMEN**BALANCE SHEET****AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15	201,354		207,587	
Investments	16	24,007		23,068	
		<u>225,361</u>		<u>230,655</u>	
Current assets					
Debtors	17	419,598		615,252	
Cash at bank and in hand		1,540,667		1,146,739	
		<u>1,960,265</u>		<u>1,761,991</u>	
Creditors: amounts falling due within one year	19	(393,019)		(403,613)	
Net current assets		<u>1,567,246</u>		<u>1,358,378</u>	
Total assets less current liabilities		<u>1,792,607</u>		<u>1,589,033</u>	
Creditors: amounts falling due after more than one year	20	(24,063)		(38,153)	
Net assets		<u><u>1,768,544</u></u>		<u><u>1,550,880</u></u>	
Income funds					
Restricted funds	25	85,238		97,166	
<u>Unrestricted funds</u>					
Designated funds	23	203,922		160,071	
General unrestricted funds		<u>1,479,384</u>		<u>1,293,643</u>	
		<u>1,683,306</u>		<u>1,453,714</u>	
		<u><u>1,768,544</u></u>		<u><u>1,550,880</u></u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

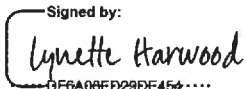
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

LANCASHIRE WOMEN
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 08 January 2026

Signed by:

OF6A08FD29DE454.....
L B Harwood (Chair)
Trustee

Company Registration No. 04777720

LANCASHIRE WOMEN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	28		363,273		435,367
Investing activities					
Investment income received		41,242		11,337	
Net cash generated from investing activities			41,242		11,337
Financing activities					
Proceeds from new bank loans		-		46,200	
Repayment of bank loans		(10,587)		-	
Net cash (used in)/generated from financing activities			(10,587)		46,200
Net increase in cash and cash equivalents			393,928		492,904
Cash and cash equivalents at beginning of year			1,146,739		653,835
Cash and cash equivalents at end of year			1,540,667		1,146,739

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Lancashire Women is a private company limited by guarantee incorporated in England and Wales. The registered office is 21-23 Blackburn Road, Accrington, BB5 1HF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management at the registered office. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Expenditure includes any VAT which cannot be fully recovered, as part of the expenditure to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £1,000 with an expected life of at least five years are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Buildings 2% on cost
Leasehold land and buildings	Buildings 2% on cost
Fixtures and fittings	10% on cost
Equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	22,866	26,172

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Sale of goods	3,050	-	3,050	1,042	-	1,042
Services provided under contract	1,811,237	-	1,811,237	1,580,259	-	1,580,259
Performance related grants	578,003	1,474,157	2,052,160	688,051	1,356,569	2,044,620
	<u>2,392,290</u>	<u>1,474,157</u>	<u>3,866,447</u>	<u>2,269,352</u>	<u>1,356,569</u>	<u>3,625,921</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	12,779	16,148
Shop income	1,143	4,163
Other trading activities	<u>13,922</u>	<u>20,311</u>

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	41,242	11,337

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	3,089	178

7 Raising funds

	Restricted funds 2025 £	Restricted funds 2024 £
<u>Fundraising and publicity</u>		
Staging fundraising events	19	59
	19	59

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Staff costs	2,001,279	1,671,300
Training costs	12,675	7,456
Volunteer expenses	4,121	18,886
Other staff costs	80,222	55,130
IT and communication costs	88,629	66,759
Books and leaflets	5,437	8,543
Travelling costs	47,658	34,641
Rent, rates, utilities and room hire	8,813	13,893
Repairs and renewals	10,746	17,594
Postage, stationery and office costs	1,747	1,038
Subscriptions and sundry expenses	51,566	32,843
Access to client service costs	15,736	16,286
Subcontracted services	151,047	190,468
Insurance	5,592	1,652
Other charitable expenditure	86,571	71,595
	<u>2,571,839</u>	<u>2,208,084</u>
Share of support and governance costs (see note 9)		
Support	1,063,898	919,162
Governance	95,084	124,545
	<u>3,730,821</u>	<u>3,251,791</u>
Analysis by fund		
Unrestricted funds	2,299,152	1,943,506
Restricted funds	1,431,669	1,308,285
	<u>3,730,821</u>	<u>3,251,791</u>

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025 £	2024 £
Staff costs	707,738	653,588
Depreciation	4,823	35,261
Administration costs	76,179	3,628
IT and communication costs	86,026	94,428
Postage, stationery and office costs	13,869	10,596
Fundraising expenses	3,740	3,095
Centre running costs	129,263	74,312
Provision of service costs	1,893	(90)
Other staff costs	35,272	43,318
Bank charges	2,341	1,026
HP interest	2,753	-
Governance costs	95,085	124,545
	<u>1,158,982</u>	<u>1,043,707</u>
Analysed between:		
Charitable activities	<u>1,158,982</u>	<u>1,043,707</u>

	2025 £	2024 £
Governance costs comprise:		
Depreciation	1,410	-
Audit fees	9,720	5,784
Legal and professional	2,597	33,000
Professional fees	70,835	78,537
Staff recruitment costs	10,523	7,224
	<u>95,085</u>	<u>124,545</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,720	5,784
Depreciation of owned tangible fixed assets	4,823	35,261
Loss on disposal of tangible fixed assets	1,410	-
	<u>15,953</u>	<u>41,045</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	938	(5,387)

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Charitable activities	110	95

Employment costs

	2025 £	2024 £
Wages and salaries	2,459,203	2,113,689
Social security costs	207,924	172,190
Other pension costs	41,890	39,009
	2,709,017	2,324,888

The total remuneration and benefits received by key management personnel including the CEO amounted to £157,400 (2024 - £149,214) within the financial year.

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
Total emoluments between £60,000 and £70,000	1	-

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	116,000	125,156	57,152	34,740	333,048
Disposals	-	-	(2,820)	-	(2,820)
At 31 March 2025	116,000	125,156	54,332	34,740	330,228
Depreciation and impairment					
At 1 April 2024	13,775	21,204	55,742	34,740	125,461
Depreciation charged in the year	2,320	-	2,503	-	4,823
Eliminated in respect of disposals	-	-	(1,410)	-	(1,410)
At 31 March 2025	16,095	21,204	56,835	34,740	128,874
Carrying amount					
At 31 March 2025	99,905	103,952	(2,503)	-	201,354
At 31 March 2024	102,225	103,952	1,410	-	207,587

16 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	23,068
Valuation changes	938
At 31 March 2025	24,006
Carrying amount	
At 31 March 2025	24,006
At 31 March 2024	23,068

17 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	184,848	317,353
Other debtors	221,225	282,283
Prepayments and accrued income	13,525	15,616
	419,598	615,252

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Loans and overdrafts

	2025 £	2024 £
Bank loans	35,613	46,200
Payable within one year	11,550	8,047
Payable after one year	24,063	38,153

19 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	18	11,550	8,047
Other taxation and social security		56,742	53,927
Deferred income	22	146,823	240,610
Trade creditors		155,904	88,289
Accruals		22,000	12,740
		393,019	403,613

20 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	18	24,063	38,153

21 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	41,890	39,009

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

22 Deferred income

	2025 £	2024 £
Deferred contract income	146,823	240,610

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Designated fund	160,071	-	-	43,851	-	203,922
General funds	1,293,643	2,473,409	(2,299,152)	10,546	938	1,479,384
	<u>1,453,714</u>	<u>2,473,409</u>	<u>(2,299,152)</u>	<u>54,397</u>	<u>938</u>	<u>1,683,306</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Designated fund	81,903	-	-	78,168	-	160,071
General funds	939,838	2,327,350	(1,943,506)	(24,652)	(5,387)	1,293,643
	<u>1,021,741</u>	<u>2,327,350</u>	<u>(1,943,506)</u>	<u>53,516</u>	<u>(5,387)</u>	<u>1,453,714</u>

The trustees have designated £81,903 to ensure that funds are available for the settlement of redundancy costs and outstanding lease obligations in the event of the winding up of the charitable company.

24 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	201,354	-	201,354
Investments	24,007	-	24,007
Current assets/(liabilities)	1,482,008	85,238	1,567,246
Long term liabilities	(24,063)	-	(24,063)
	<u>1,683,306</u>	<u>85,238</u>	<u>1,768,544</u>

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	207,587	-	207,587
Investments	23,068	-	23,068
Current assets/(liabilities)	1,261,212	97,166	1,358,378
Long term liabilities	(38,153)	-	(38,153)
	<u>1,453,714</u>	<u>97,166</u>	<u>1,550,880</u>

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Smallwood Trust	24,999	55,000	(51,417)	(5,599)	-	22,983
POW2	(1,334)	80,832	(86,497)	-	-	(6,999)
Blackburn Therapeutic Services	2,150	63,644	(63,777)	-	-	2,017
Preston Counselling	1,061	-	-	(1,061)	-	-
British Gas	15,586	201,090	(204,511)	(249)	-	11,916
Move Forward	-	40,007	(32,854)	-	-	7,153
HSF 4						
Blackpool	(2,035)	17,500	(18,347)	2,882	-	-
HSF 4						
Hyndburn	12,410	19,083	(26,852)	(4,641)	-	-
Hyndburn ICB 1	4,110	-	-	(4,110)	-	-
Scottish Power	(913)	70,000	(71,252)	2,165	-	-
LCC Drugs/Alcohol	38,999	303,110	(307,552)	-	-	34,557
Innovation recalls	-	69,095	(69,843)	748	-	-
Lot 3 Raising Aspirations	2,133	182,919	(176,911)	(7,152)	-	989
Burnley Handywoman	-	25,000	(20,656)	-	-	4,344
Burnley Money Advice Service	-	12,000	-	-	-	12,000
Energy Redress	-	260,645	(228,062)	(32,583)	-	-
Healthy Heads	-	12,651	(16,227)	-	-	(3,576)
Women's Health Hub	-	-	(27)	-	-	(27)
HSF 5	-	23,457	(16,436)	(7,021)	-	-
HSF 6	-	38,124	(40,348)	2,224	-	-
Workwell	-	-	(119)	-	-	(119)
	97,166	1,474,157	(1,431,688)	(54,397)	-	85,238

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Restricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Smallwood Trust	18,825	56,083	(49,909)	-	-	24,999
Big Lottery - Positive Outcomes for Women	3,096	-	-	(3,096)	-	-
Starting Well	6,529	-	(6,816)	287	-	-
Household Support	1,974	-	-	(1,974)	-	-
BBO3 Changing Futures	18,164	(11,855)	(117)	(6,192)	-	-
POW2	(2,199)	80,832	(81,045)	1,078	-	(1,334)
British Gas	2,044	134,040	(137,461)	16,963	-	15,586
British Gas Energy Measures	1,692	-	-	(1,692)	-	-
HSF 3 Fund	5,658	-	(6,378)	720	-	-
LCC Drugs/Alcohol	40,837	250,750	(252,588)	-	-	38,999
Lot 3 Raising Aspirations	789	187,515	(169,101)	(17,070)	-	2,133
FAM (Fishwick & St Matthews)	3,724	14,500	(17,496)	(728)	-	-
HSF Blackpool COL Grant	1,324	12,917	(14,952)	(1,324)	-	(2,035)
National Lottery COL	-	48,000	(47,961)	(39)	-	-
BBO1 Age of Opportunity	-	1,321	(50)	(1,271)	-	-
BwD Complex Case Hub	-	37,500	(33,181)	(4,319)	-	-
Blackburn Therapeutic Services	-	12,175	(10,025)	-	-	2,150
Preston Counselling	-	75,000	(73,939)	-	-	1,061
Energy Redress 2	-	285,454	(248,047)	(37,407)	-	-
ESF MPT	-	73,517	(77,394)	3,877	-	-
HSF 4	-	37,500	(25,090)	-	-	-
Hyndburn ICB 1	-	11,564	(7,454)	-	-	-
Move Forward	-	31,199	(29,870)	(1,329)	-	-
Scottish Power Innovation	-	-	(913)	-	-	-
Recalls	-	18,557	(18,557)	-	-	-
	102,457	1,356,569	(1,308,344)	(53,516)	-	97,166

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

27 Analysis of changes in net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,146,739	393,928	1,540,667
Loans falling due within one year	(8,047)	(3,503)	(11,550)
Loans falling due after more than one year	(38,153)	14,090	(24,063)
	<u>1,100,539</u>	<u>404,515</u>	<u>1,505,054</u>

28 Cash generated from operations

	2025 £	2024 £
Surplus for the year	217,663	426,682
Adjustments for:		
Investment income recognised in statement of financial activities	(41,242)	(11,337)
Loss on disposal of tangible fixed assets	1,410	-
Fair value gains and losses on investments	(938)	5,387
Depreciation and impairment of tangible fixed assets	4,823	35,261
Movements in working capital:		
Decrease/(increase) in debtors	195,654	(247,818)
Increase in creditors	79,690	46,697
(Decrease)/increase in deferred income	(93,787)	180,495
Cash generated from operations	<u>363,273</u>	<u>435,367</u>