

Charity registration number 1100976

Company registration number 04777720 (England and Wales)

LANCASHIRE WOMEN
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

LANCASHIRE WOMEN

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L B Harwood (Chair) M A Lishman E L Plachciak J Lunn P Geraghty MBE	(Appointed 1 January 2022)
Charity number	1100976	
Company number	04777720	
Registered office	21-23 Blackburn Road Accrington BB5 1HF	
Chief executive officer	Amanda Greenwood	
Auditor	Smith & Goulding Limited 4 Southport Road Chorley Lancashire PR7 1LD	
Bankers	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB	
Solicitors	Robinson's Solicitors Beckett House 17 Sovereign Court Wyrefields Poulton FY6 8JX	

LANCASHIRE WOMEN

CONTENTS

	Page
Chairperson's report	1
Chief Operations Officer's report	2
Trustees' report	3 - 11
Statement of trustees' responsibilities	12
Independent auditor's report	13 - 15
Statement of financial activities	16
Balance sheet	17
Statement of cash flows	18
Notes to the financial statements	19 - 30

LANCASHIRE WOMEN

CHAIRPERSON'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

As I end my third year as Chair of Lancashire Women, I am able to reflect on how much we have progressed and overcome in that time. COVID presented its own problems experienced by us all and forced us into looking at working differently and how we can find innovative ways to continue to offer services and support women and their families. As an organisation we have changed the ways in which we work but we have not changed our core beliefs and principles around why we are here.

In developing our Strategic Plan and ensuring business and financial continuity things have been tough during the past year; as a Board we have often coined the phrase “let’s hold our nerve” whilst working hard to ensure the financial stability of the organisation and this, in general, has paid off. We have worked hard to preserve and enhance some of our larger contracts with the National Health Service and the Ministry of Justice so that there is stability across our service provision and we continue to support the most vulnerable women. Our lists of services and support offer are too numerous to mention here but one thing we have done is strengthened our volunteer base and made good use of our drop-in centres to provide a place of safety, warmth and welcome which is evident when you walk through those doors.

As a Board we are looking towards the future and we have uncertain times ahead with the rising economic difficulties, we will need to step up to the challenges this presents us and we will be proactive and flexible in order to meet the needs of our communities. We are already thinking about how we can enhance our services to deliver what will be required.

Our Board has undergone some significant changes during the past year; we have increased our number of Trustees and subsequently our combined knowledge and expertise to support the organisation. One of our priorities is to strengthen our governance and business arrangements so that we are able to continue to develop our service offer, sustain financial stability and move quickly to bring in more business when the opportunity presents itself.

I often hear how Lancashire Women has changed the lives of those people we support – it is humbling but, it also carries a huge responsibility and my heartfelt gratitude goes to my fellow Trustees, the Senior leadership Team and all my colleagues in every corner of the organisation.

Lynette Harwood

LANCASHIRE WOMEN

CHAIRPERSON'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

CHIEF OPERATIONS OFFICER

I write this from yet another time of uncertainty – many would say 'and thus it ever was' but there is little indication after the covid pandemic and the chaos that it brought from March 2019, that we are moving into more settled times.

This last twelve months has been a time when we began to emerge as an organisation with our staff, volunteers and Trustees into the big wide world again, working more face to face but finding some balance into a hybrid way of managing this with the newly acquired habit of working from home.

From the outset however, it has been clear that there is and has been 'no return to business as usual'. This directly informed our two year Strategic Plan which we began to enact at the beginning of April 2021. This had at its heart the core Lancashire Women strategic 'offer' (mental health and wellbeing, rehabilitation and female offender support, employment support and money advice and guidance) as well as further developing areas of work we knew we needed to improve (internal infrastructure, governance and support systems and processes). However, we also wanted to look to the future and think about how climate change would affect women and girls, to consider our own environmental footprint and also to move forward with our income generation work to broaden the overall financial base of the organisation.

We have made progress across of these areas and more (too much to list here!) but there has been no respite from the pressures exerted by the external operating environment – a poor economy post covid and from February 2022, the Russian invasion of Ukraine and the global fall out from this on resources – notably energy. These challenges prevail and, as I write this today, we are heading into a difficult period with those pressures and their effects at the forefront of our minds – and our planning!

Under such extraordinary times, it is even more important to recognise the dedication, professionalism and skills of our staff supported by our growing group of volunteers with our new Volunteer Coordinator. Equally my thanks go to our Trustees who have continued to support Lancashire Women, guiding us and providing their considerable experience and expertise to ensure we are meeting our strategic objectives across the range of contract and grant sources and in keeping with our core aims as a charity.

In terms of what comes next, it is increasingly difficult to understand given the state of the UK economy, let alone anticipate but what we do know is that we will continue to focus on the women across Lancashire that need us most and to ensure we are there when it matters most... whatever that may be.

Amanda Greenwood

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the audited financial statements for the year ended 31 March 2022.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance (Section 17(5) of the 2011 Charities Act) on the charitable company's activities.

The charity's policies and objectives are the provision of information, support and courses relating to all aspects of women's lives.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

The charity engaged in the following activities to meet its objectives;

- i. Services to support positive mental health and emotional wellbeing and including provision of psychological therapies.
- i. The provision of advice, information, guidance and employment support.
- iii. Learning, skills and personal development opportunities.
- iv. Specialist services for the most vulnerable and at risk women in our communities, including women in the criminal justice system.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Funding was gratefully received from;

Achieve North West
Ministry of Justice
BwD Borough Council
Lancashire County Council / Public Health England
East Lancashire Clinical Commission Group (CCG)
Department for Health & Social Care
National Lottery Community Fund
Lancashire Police and Crime Commissioner
European Structural and Investment Funds
Selnet Ltd
Shelter
The Smallwood Trust
Barclays
The National Lottery Community Fund - Digital Fund
Children in Need
More Positive Together
Co-op local community fund
Smart Energy GB
Arnold Clark
Hyndburn Leisure
B&Q
Sainsbury's
Health Education England
Morrisons Foundation
Tesco Community Grant
Wham Foundation
Skelton Bounty Charity
Screwfix
Onward Homes

VOLUNTEERS

Our volunteers make a vital contribution to the organisation, bringing on board skills, expertise and community knowledge. Our volunteers undertake a range of roles including administration, mentoring, service user support and therapy.

During the past 12 months we have recruited a Volunteer Lead to manage this area of the organisation which has resulted in more volunteers coming on board along with a new process being put in place. There is currently a Befriending Pilot taking place and for the future we are looking at more volunteer development along with sourcing funds to help ingrain a more comprehensive volunteer infrastructure in order to build resources and manage volunteer capacity.

ACHIEVEMENTS AND PERFORMANCE

Our Vision

Our vision is where all women in Lancashire are valued and treated as equals.

Our Mission

- To empower women to be able to transform their lives by bringing them together to
- Find their voice
- Share experiences and understanding
- Develop their knowledge and skills
- Challenge stereotypes and misconceptions about them

.... so that they can have choices in becoming the individuals they want to be.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our Programmes:

Communities, Mental Health and Emotional Wellbeing Programme

Working with women and their families to improve their emotional wellbeing, and provide them with the skills, tools and resources to be able to better manage their mental health within communities.

Examples of projects include:

Increase Access to Psychological Therapies (IAPT) - Delivering psychological interventions at step two and three of the IAPT stepped care model across East Lancashire.

Therapy delivered to clients through 1-1 and groups through a choice of Face to face, telephone or online. Working with priority categories peri-natal and veterans with a focus on long term conditions and BAME community.

Complex Case Hub (CCH) - Multi – Disciplinary Team, working with partners in Blackburn as part of a project supporting Women experiencing domestic abuse and/or drug & alcohol dependency with complex needs with a package of counselling support.

Nicu (Neonatal Intensive Care Unit) Burnley Hospital – Working on the ward at Burnley hospital, delivering bedside counselling therapy to families and sign posting into further Lancashire Women perinatal support - IAPT service.

Starting Well / Family Wellbeing Service (Pan Lancs) – Expanding on our success of the NICU service above we now also work in Preston, Blackpool and Lancaster NICU's providing perinatal bedside therapy and support as well as in the Hospital's foetal Medicine clinics (Rainbow Clinics) supporting Women experiencing problem pregnancies and/or loss during pregnancy.

The therapy support is then offered out in the community pan Lancs to anyone who has suffered a traumatic perinatal experience, from conception to aged two years old.

We also provide bespoke Group work such as Baby Loss, Mindfit Mums PODs and groups for those who have had babies/children removed by statutory services, as these Women will have also suffered loss.

POW (Positive Outcomes for Women), Blackpool - Supporting women's emotional health and wellbeing; delivering a person-centred approach into 1-1 counselling, group activities and/or Peer led activities led by women who have accessed support from our service. Community Development and working collaboratively with Blackpool services to sign post and help sustain women and their family's wellbeing.

Raising Aspirations, Blackburn with Darwen – Reducing the number of people (including young people) whose circumstances cause barriers to achieve their aspirations for work, training and education; helping to support change in the lives of people who want to develop positive futures, but who face challenges and barriers which they find too difficult to overcome without support. Caseworkers, counselling support, group work and Peer Support used to deliver a person-centred approach, whilst also sign posting to partners within Blackburn with Darwen.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Justice and Safety Programme

Working with women to build their resilience to reduce the numbers of women coming into contact with the criminal Justice System. The team's aim is to reduce re-offending and divert women away from entering into the Criminal Justice System by offering a whole system approach across Lancashire and delivering a holistic service that addresses the individual needs of the women.

Examples of projects include:

- CRS (Community Rehabilitative Services) - Providing community and prison-based support to women involved in the criminal justice system, we offer a gendered response with an aim to reduce reoffending by women, offer opportunities and improve outcomes.
- Snap Back Recovery Project – providing a gender specific approach for women involved or at risk of involvement in the criminal justice system. The project aims to reduce barriers to engagement for women.
- Achieve – handholding support for women on probation who want support to enter into employment or education in a partnership with Achieve northwest.
- Recourse – a project working in partnership with Lancashire Police with an aim to divert women away from becoming involved in the criminal justice system by offering out of court disposal options.

In summary:

- 855 referrals received from Police, Probation and Prison
- 197 women supported into accommodation
- 442 assessment appointments attended by women on probation
- 70 % of women reduced the risk of reoffending
- 140 women engaged with recovery support

Money Advice Programme:

This period April 21 to March 22 saw us having to change our delivery to not only offer families financial advice but to look at energy efficiency advice, with the team working proactively head of the energy hikes to produce an Energy /Budgeting help pack for clients, with high demand in Jan – Mar 22 that we had reprint as the first 500 were utilised. Money and Energy advice remained our core offer supporting people with financial worries and growing the education part of the service.

This service following the return to centres is delivered through the provision of one-to-one money advice, casework support, group delivery, drop ins and outreach support. The service is tailored around the needs of the client and this year has seen us become part of the Breathing Space incentive allowing us the opportunity to buy the much-needed time for clients to get the right help and support. We were fortunate to also be awarded Smallwood Trust Community Grant Partner status allowing us to financially support clients in crisis.

We were able to support clients to ensure they have money health checks, making sure income was at its maximum and expenditure at the minimum, we worked to apply for benefits, trusts and grants as well as apply to have debt written off which saw a financial gain mentioned below.

Continued work has been undertaken to sustain and develop the quality of our provision, which is regulated by the Financial Conduct Authority and with all project staff holding (or are working towards) MAP (Money Advice Practice) Certification and professional membership of the Institute of Money Advice.

In summary:

- 947 individuals accessed support
- 1379 money advice sessions were held.
- Over ½ millions of financial gains made by clients accessing this service
- 119 essential items sourced for participants inc. 20 emergency food parcels, 16 internet ready devices, 11 property deposits or arrears payments to help the homeless, 11 utilities top ups, 10 clothing grants, 17 white goods, 6 household items, 4 carpets, 2 emergency accommodation costs and 10 items of furniture's.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Employment and Guidance Programme:

Working with women to improve their skills and to help them move towards employment. Projects include:

Building Better Opportunities – provides specialist employability and skills support. It is part of the nationwide Building Better Opportunities programme, funded by the European Social Fund and The National Lottery Community Fund Support to help tackle the poverty and social exclusion faced by the most disadvantaged people in England. It is tailored to each individuals' personal needs and interests, with help provided to overcome barriers and help people move towards work and training.

MPT – Steps – MPT Steps is a Lancashire partnership project, funded by the European Social Fund (ESF), set to provide tailored 1-2-1 support to job seekers who may have recently been made unemployed following the Covid-19 Pandemic, or those who are economically inactive living in Lancashire. Participants will have the opportunity to engage in a range of activities, linking together wellbeing with economic activity, boosting confidence, embracing positive change and stepping back into work.

Life skills/confidence cafes and digital coffee mornings – the group delivery to build on resilience to increase, confidence, improve communication skills, problem solving and further goal setting. Giving women positive goals and increasing confidence in a group setting, moving them towards volunteering, education and employment.

In summary:

- 335 individuals accessed support
- 1091 one to one support sessions held.
- 37 % of those accessing support were disabled
- 500 life skills sessions were held.

INVESTMENT POLICY AND PERFORMANCE

The Trustees retain funds in an interest bearing account and take advantage of the interest received albeit currently at low rates. The charity also owns a couple of listed investments which again reflect the current economic climate.

FINANCIAL REVIEW

ii. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

ii. FINANCIAL RESULTS FOR THE YEAR

In the year ended 31 March 2022 the charitable company received incoming resources of £2,055,577 in unrestricted funds for the activities of the charity. Resources expended in the year were £1,856,671. After taking account of the increase in investment values of £1,389 the surplus for the year was £200,295 which has been added to the charity reserves. In addition to this the charity received restricted funds of £637,739. The expenditure from restricted funds was £702,013 resulting in a net application of restricted funds of £64,274 to the restricted funds carried forward. The overall surplus for the year was therefore £136,021.

At 31 March 2022 the charitable company held Total Reserves of £985,262 This comprises restricted funds of £109,996, unrestricted general funds of £719,717, and a designated fund above of £155,549.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

c. RESERVES POLICY

Lancashire Women is required to hold reserves in order to achieve its charitable objectives. Reserves of cash enable current activities and liabilities to be met in the event of a significant drop in funding.

Designated funds are held to cover potential wind-up costs which may arise in the event of sources of funds becoming unavailable.

The Trustees therefore consider it both prudent and realistic to hold general funds of between 3-6 months running costs within which 3 months should be cash balances. The trustees through their Finance and Audit Risk Sub Committee and otherwise will keep the level of reserves under review and take steps to keep any available surplus funds to the reserve range outlined above fully invested in line with the Charity's Investment Policy or utilised to achieve Charitable objectives. They will also seek to ensure, through management, that no decisions of the Charity allow the general fund to drop below the levels described above considering the option for sustaining reserves in good time.

The following are the types of funds:-

- Restricted funds are funds subject to special trusts specified by the donor.
- Restricted income funds are received for spending in the short-term on the specified purpose.
- Permanent endowment funds are donations that have been given to a charity to be held as capital with no power to convert the funds to income. These may be cash or other assets.
- Expendable endowment funds are donations that have been given to a charity to be held as capital, where the trustees do have a discretionary power to use the funds as income.
- Unrestricted funds are funds available for the purposes of the charity, to be spent as the trustees see fit.
- Designated funds are unrestricted funds that have been earmarked for a particular purpose by the trustees.
- General funds are unrestricted funds which have not been earmarked and may be used for the charity's objectives.

d. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Principal risks and strategies include:

Governance

Board of Trustees skills gaps and ability to fill these: Recruitment has proven challenging with some key areas of expertise required however a revised process has been implemented and will continue to be refined.

Staff churn: as funding programmes / contracts shift and change, the challenge to minimise staff churn and the demand on HR capacity is constant. Recruitment and induction processes have been updated and revised to ensure staff are supported both on entry and exit of the organisation with feedback obtained consistently and fed back into a continuous improvement programme.

Staff management: a mixed range of 'middle' management ability presents issues for dealing with staff generally to support frontline delivery but also in executing consistent and effective communications. New processes and activities have been introduced alongside training and coaching where there continues to be weaknesses identified.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Operational

Competition from similar organisations. This risk could impact on the charity as follows: loss of contract income, reduced fundraising potential, reduced public profile and profitability of trading activities. To mitigate these risks the following strategies have been put in place: monitor and assess performance and quality of service, review market and methods of service delivery, agree fund-raising strategy, ensure regular contact with funders and monitor public awareness and profile of the charity

Financial

Dependency on income sources. The potential impact that this risk could have is the cash flow and budget impact of loss of income source. Steps in place to mitigate the risks are: identify major dependencies, implement adequate reserves policies and execute diversification plans.

Environmental or External factors

The current state of the UK economy and the pressures exerted by global as well as domestic events and decisions will play a significant part in the fortunes not only of Lancashire Women but across all sectors for the foreseeable future. There are some specific challenges – the effect of inflation increases on static, long standing grant and contract values, energy prices for us as an organisation as well as for our service users and clients, overall 'cost of living' increases that add to the demand for our support but where competition for limited resources could potentially reduce what we can achieve.

FUTURE DEVELOPMENTS

Alongside the challenges noted above in the coming years, we must also ensure we plan to meet the need to reduce our carbon footprint as an organisation as well as to develop work that addresses these issues for women and girls.

Our current two-year strategy ends in March 2023 and it will be vital for us to assess its impact and to plan for the next 2 years, pulling through key areas of work to continue alongside our core offer but also to develop and innovate so we are relevant and can pivot in whatever direction is needed at each moment in time.

Our prime focus remains....

- **To have robust leadership and support staff development**
- **To put service users at the heart of everything we do**
- **To lead on developing a Whole System Approach of service delivery**
- **To maintain a sustainable and diverse income stream community**

Our approach is underpinned by our Core Values: We are

- **Non-judgmental**
- **Honest**
- **Collaborative**
- **Empowering**
- **Creative**

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charitable company is a charitable company limited by guarantee and was set up by a Memorandum of Association dated 27 May 2003 (last amended 17 September 2014) and amended by Special Resolution dated 21 October 2003, 1 October 2009 and 21 July 2017, as amended by a Certificate of Incorporation on change of name. The charity was formerly known as The Women's Centre for Blackburn and District Limited. The registered charity number is 1100976.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L B Harwood (Chair)

J Hunter (Resigned 29 June 2022)

M A Lishman

E L Plachciak

J Lunn

C Taylor (Resigned 22 September 2021)

N Saulle (Resigned 7 October 2021)

P Geraghty MBE (Appointed 1 January 2022)

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In order to become a trustee the individual must have a strong interest and passion for supporting women in line with our organisational aims and understand the challenges faced by women in our communities. The individual must possess a skill in a specific area which are stated in our 'Trustee Recruitment and Information Pack 2016'.

With a view to selecting and appointing the correct trustees we have an essential and desirable criteria which sets out personal attributes, skills and experience that have to be met in order to become a trustee. This can also be found within our 'Trustees Recruitment and Information Pack 2016'.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity employed a full time equivalent of 78 members of staff to provide services.

Day to day management of the charity is delegated by the Board of Trustees to the CEO, with the support of the Senior Management Team and Operational Management Team.

The Trustees meet bi-monthly and receive financial management reports and senior management team reports regarding progress against our agreed strategy.

d. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are inducted in line with Charity Commission recommendations. The documents in use include a Trustee contract, induction programme and disclosure of any conflicts. All trustees sign a confidentiality agreement.

LANCASHIRE WOMEN

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Auditor

In accordance with the company's articles, a resolution proposing that Smith & Goulding Limited be reappointed as auditor of the company will be put at a meeting of the Trustees.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

.....
L B Harwood (Chair)

Trustee

Dated:

LANCASHIRE WOMEN

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Lancashire Women for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LANCASHIRE WOMEN

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LANCASHIRE WOMEN

Opinion

We have audited the financial statements of Lancashire Women (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

LANCASHIRE WOMEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LANCASHIRE WOMEN

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

LANCASHIRE WOMEN

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LANCASHIRE WOMEN

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Worswick BA FCA (Senior Statutory Auditor)
for and on behalf of Smith & Goulding Limited

.....

Chartered Accountants
Statutory Auditor

4 Southport Road
Chorley
Lancashire
PR7 1LD

LANCASHIRE WOMEN

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
Income and endowments from:							
Donations and legacies	2	31,449	-	31,449	39,079	-	39,079
Charitable activities	3	1,898,460	637,739	2,536,199	1,818,434	502,566	2,321,000
Other trading activities	4	51,793	-	51,793	10,459	-	10,459
Investments	5	4	-	4	3,380	-	3,380
Other income	6	73,871	-	73,871	-	-	-
Total income		2,055,577	637,739	2,693,316	1,871,352	502,566	2,373,918
Expenditure on:							
Raising funds	7	63,891	-	63,891	39,075	-	39,075
Charitable activities	8	1,792,780	702,013	2,494,793	1,980,915	392,512	2,373,427
Total expenditure		1,856,671	702,013	2,558,684	2,019,990	392,512	2,412,502
Net gains/(losses) on investments	11	1,389	-	1,389	1,069	-	1,069
Gross transfers between funds		-	-	-	13,905	(13,905)	-
Net movement in funds		200,295	(64,274)	136,021	(133,664)	96,149	(37,515)
Fund balances at 1 April 2021		674,971	174,270	849,241	808,635	78,121	886,756
Fund balances at 31 March 2022		875,266	109,996	985,262	674,971	174,270	849,241

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LANCASHIRE WOMEN

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13	243,890		245,312	
Investments	14	21,112		19,723	
			265,002		265,035
Current assets					
Debtors	15	306,869		313,093	
Cash at bank and in hand		590,219		486,880	
			897,088		799,973
Creditors: amounts falling due within one year	16	(176,828)		(215,767)	
Net current assets			720,260		584,206
Total assets less current liabilities			985,262		849,241
Income funds					
Restricted funds	21	109,996		174,270	
<u>Unrestricted funds</u>					
Designated funds	19	155,549		150,000	
General unrestricted funds		719,717		524,971	
			875,266		674,971
			985,262		849,241

The financial statements were approved by the Trustees on

.....
L B Harwood (Chair)
Trustee

Company Registration No. 04777720

LANCASHIRE WOMEN

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	24		103,335		(163,983)
Investing activities					
Purchase of investments		-		(3,062)	
Investment income received		4		3,380	
Net cash generated from investing activities			4		318
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			103,339		(163,665)
Cash and cash equivalents at beginning of year			486,880		650,545
Cash and cash equivalents at end of year			590,219		486,880

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Lancashire Women is a private company limited by guarantee incorporated in England and Wales. The registered office is 21-23 Blackburn Road, Accrington, BB5 1HF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management at the registered office. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Expenditure includes any VAT which cannot be fully recovered, as part of the expenditure to which it relates.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £1,000 with an expected life of at least five years are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Leasehold land and buildings	Not depreciated
Fixtures and fittings	10% on cost
Equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	31,449	39,079

3 Charitable activities

	Charitable activities 2022	Charitable activities 2021
	£	£
Courses	185	7,899
Services provided under contract	1,291,828	1,801,280
Performance related grants	1,244,186	511,821
	2,536,199	2,321,000
Analysis by fund		
Unrestricted funds	1,898,460	1,818,434
Restricted funds	637,739	502,566
	2,536,199	2,321,000

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	50,911	5,450
Shop income	582	-
Other income	300	5,009
Other trading activities	51,793	10,459

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	4	3,380
	<u>4</u>	<u>3,380</u>

6 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	73,871	-
	<u>73,871</u>	<u>-</u>

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	355	639
Staff costs	63,536	38,436
	<u>63,536</u>	<u>38,436</u>
Fundraising and publicity	63,891	39,075
	<u>63,891</u>	<u>39,075</u>
	<u>63,891</u>	<u>39,075</u>

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Analysis of charitable expenditure

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	1,882,922	1,756,117
Training costs	23,814	5,529
Volunteer expenses	1,360	217
Tutor, course fees and bank staff	3,583	8,820
IT and communication costs	71,943	78,635
Books and leaflets	9,398	5,457
Travelling costs	12,804	5,317
Rent, rates, utilities and room hire	24,504	30,061
Repairs and renewals	47,162	28,467
Postage, stationery and office costs	14,995	1,828
Sundry expenses	4,545	5,528
Subcontracted services	118,065	138,992
Insurance	9,791	9,839
Bank charges	877	757
Other charitable expenditure	28,599	35,405
	<u>2,254,362</u>	<u>2,110,969</u>
Share of support costs (see note 9)	158,010	197,011
Share of governance costs (see note 9)	82,421	65,447
	<u>2,494,793</u>	<u>2,373,427</u>
Analysis by fund		
Unrestricted funds	1,792,780	1,980,915
Restricted funds	702,013	392,512
	<u>2,494,793</u>	<u>2,373,427</u>
For the year ended 31 March 2021		
Unrestricted funds	1,980,915	
Restricted funds	392,512	
	<u>2,373,427</u>	

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	158,010	-	158,010	197,011	-	197,011
Audit fees	-	-	-	-	2,200	2,200
Accountancy	-	8,036	8,036	-	5,364	5,364
Legal and professional	-	1,632	1,632	-	-	-
Professional fees	-	64,252	64,252	-	53,295	53,295
Staff recruitment costs	-	7,079	7,079	-	2,881	2,881
Depreciation	-	1,422	1,422	-	1,707	1,707
	<u>158,010</u>	<u>82,421</u>	<u>240,431</u>	<u>197,011</u>	<u>65,447</u>	<u>262,458</u>
Analysed between						
Charitable activities	<u>158,010</u>	<u>82,421</u>	<u>240,431</u>	<u>197,011</u>	<u>65,447</u>	<u>262,458</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	<u>1,389</u>	<u>1,069</u>

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Employees

Number of employees

The average monthly number of employees during the year was 92 (2019:83) and the average monthly number of persons employed by the charitable company during the year was as follows (including casual and part time staff):

	2022 Number	2021 Number
Charitable activities	95	91

Employment costs

	2022 £	2021 £
Wages and salaries	1,915,433	1,810,467
Social security costs	161,893	144,908
Other pension costs	27,142	36,189
	2,104,468	1,991,564

The total remuneration and benefits received by key management personnel including the CEO amounted to £158,010 (2021 - £197,011) within the financial year.

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Equipment £	Total £
Cost					
At 1 April 2021	116,000	125,156	57,152	34,740	333,048
At 31 March 2022	116,000	125,156	57,152	34,740	333,048
Depreciation and impairment					
At 1 April 2021	-	-	54,896	32,840	87,736
Depreciation charged in the year	-	-	282	1,140	1,422
At 31 March 2022	-	-	55,178	33,980	89,158
Carrying amount					
At 31 March 2022	116,000	125,156	1,974	760	243,890
At 31 March 2021	116,000	125,156	2,256	1,900	245,312

14 Fixed asset investments

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14	Fixed asset investments		(Continued)
			Listed investments £
	Cost or valuation		
	At 1 April 2021 & 31 March 2022		19,723
	Carrying amount		
	At 31 March 2022		19,723
	At 31 March 2021		19,723
15	Debtors		
		2022	2021
	Amounts falling due within one year:	£	£
	Trade debtors	163,723	239,141
	Other debtors	125,713	63,753
	Prepayments and accrued income	17,433	10,199
		306,869	313,093
16	Creditors: amounts falling due within one year		
		2022	2021
		£	£
	Other taxation and social security	42,176	-
	Deferred income	76,537	114,603
	Trade creditors	24,493	20,579
	Other creditors	-	70,239
	Accruals and deferred income	33,622	10,346
		176,828	215,767
17	Deferred income		
		2022	2021
		£	£
	Deferred contract income	76,537	114,603

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £27,142 (2021 - £36,189).

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Designated fund	133,500	16,500	150,000	5,549	155,549
	<u>133,500</u>	<u>16,500</u>	<u>150,000</u>	<u>5,549</u>	<u>155,549</u>

The trustees have designated £155,549 to ensure that funds are available for the settlement of redundancy costs and outstanding lease obligations in the event of the winding up of the charitable company.

20 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	243,890	-	243,890	245,312	-	245,312
Investments	21,112	-	21,112	19,723	-	19,723
Current assets/(liabilities)	610,264	109,996	720,260	409,936	174,270	584,206
	<u>875,266</u>	<u>109,996</u>	<u>985,262</u>	<u>674,971</u>	<u>174,270</u>	<u>849,241</u>

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
Lottery Digital Fund	43,957	107,478	(112,061)	39,374
BBO Age of Opportunity	19,329	29,293	(45,200)	3,422
ESIF	27,347	972	28,319	56,638
Preston Community Network	9,290	3,400	(12,690)	-
Smallwood Trust - Unlock Your Potential	3,928	-	(3,928)	-
BUPA	15,924	-	(15,924)	-
Smallwood - Set to Go and Covid 19 Response	8,159	27,123	(18,490)	16,792
B&Q Foundation	4,956	-	(4,956)	-
Big Lottery - Positive Outcomes For Women	15,133	71,402	(64,297)	22,238
BWD Complex Case Hub	6,716	30,000	(36,716)	-
Smallwood Trust - Barclays Life Skills	10,147	33,738	(43,885)	-
Starting Well	9,384	223,464	(209,678)	23,170
Household Support	-	5,000	-	5,000
BBO 2 Invest in Youth	-	8,119	(8,119)	-
BBO 3 Changing Futures	-	86,246	(86,246)	-
ESF MPT	-	11,504	(11,504)	-
	<u>174,270</u>	<u>637,739</u>	<u>(734,485)</u>	<u>109,996</u>

Lottery Digital Fund - Developing digital early intervention support for women facing multiple disadvantages.

BBO Age of Opportunity - Provision of digital inclusion support to participants in the Lancashire wide BBO AoO Programme.

BBO Invest In Youth - Provision of digital inclusion support to participants in the Lancashire wide BBO liY Programme.

ESIF - A holistic package of employment support activities funded by ESF to women who are not in employment and over 24 years old.

DWP South Asian Women Mentoring Group - support group for South Asian women.

Culture Club - Tesco PLC - Funding of the project for building better community relationships.

BUPA - Development and delivery of a volunteer training programme.

Ministry of Justice FOWSA - Supporting local areas to develop a joined-up, multi agency approach to improve support for female offenders and other women with complex needs who may be at risk of offending.

Smallwood Set to Go and Covid 19 Response - To provide grants to individual women as part of Smallwood Trust's Community Grant Partner Programme.

LANCASHIRE WOMEN

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

23 Analysis of changes in net funds

The charity had no debt during the year.

24 Cash generated from operations	2022 £	2021 £
Surplus/(deficit) for the year	136,021	(37,515)
Adjustments for:		
Investment income recognised in statement of financial activities	(4)	(3,380)
Fair value gains and losses on investments	(1,389)	(1,069)
Depreciation and impairment of tangible fixed assets	1,422	1,707
Movements in working capital:		
Decrease/(increase) in debtors	6,224	(109,205)
(Decrease) in creditors	(873)	(61,434)
(Decrease)/increase in deferred income	(38,066)	46,913
Cash generated from/(applied to) operations	103,335	(163,983)