

**Charity Registration No. 1100976**

**Company Registration No. 04777720 (England and Wales)**

**LANCASHIRE WOMEN**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# LANCASHIRE WOMEN

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	L B Harwood (Chair) J Hunter M A Lishman E L Plachciak J Lunn N Saulle	(Appointed 12 November 2020) (Appointed 12 November 2020)
<b>Charity number</b>	1100976	
<b>Company number</b>	04777720	
<b>Registered office</b>	21-23 Blackburn Road Accrington BB5 1HF	
<b>Chief executive officer</b>	Amanda Greenwood	
<b>Auditor</b>	R P Smith & Co 2 Southport Road Chorley Lancashire PR7 1LB	
<b>Bankers</b>	Unity Trust Bank Nine Brindleyplace Birmingham B1 2HB	
<b>Solicitors</b>	Robinson's Solicitors Beckett House 17 Sovereign Court Wyrefields Poulton FY6 8JX	

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# LANCASHIRE WOMEN

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# **LANCASHIRE WOMEN**

## **CHAIRPERSON'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2021***

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At the start of 2020 no one could have anticipated the effect that Coronavirus would have on our lives. Given the challenges this presented, much of Lancashire Women's time and resources have been focused on mitigating its impact both on the organisation and the women and families we support.

We have looked at the effects Coronavirus has had on how we work and how we offer our services. We have tried to take the positives out of a challenging situation and to learn from how we can work more effectively to provide women with choices in how we connect and have contact. We have reviewed our estate and premises, have listened to our user voices in how these should be utilised and we have a new and exciting focus to our Accrington branch as a result.

As a board we have focused on strengthening our leadership, reviewing our delivery offer and ensuring that we are keeping close to our original core values. We remain committed to our staff, our volunteers, our women and families and continue to develop our services to support the most vulnerable.

My gratitude goes to the Trustees who have supported me and the Senior Leadership Team with their time and expertise. I would like to thank each and every member of staff who has worked so hard to ensure that our services have continued to be delivered and for seeking and being successful in achieving new contracts.

We look forward to working with all our stakeholders to build a strong recovery and a return to economic growth. We will continue to support and create new opportunities for the Women of Lancashire.

Lynette Harwood



# **LANCASHIRE WOMEN**

## **CHAIRPERSON'S REPORT**

***FOR THE YEAR ENDED 31 MARCH 2021***

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### **CHIEF OPERATIONS OFFICER**

It has been said many times to date – and undoubtedly this will not be the last – but it has been an extraordinary year and one we could not have possibly imagined, for all the Hollywood blockbusters that have tried over decades of storytelling.

The pressures brought to society overall let alone to Lancashire Women are well documented but as an organisation I want to reflect on how we actually managed to work, to keep going and to ensure our beneficiaries were our prime focus and priority.

There is no doubt that who we are and what we do is very much driven by the passion, skills and commitment of our staff, volunteers and Trustees. From the outset of the pandemic and lockdown in March 2020, we mobilised every resource we had access to, appealed to everyone working in partnership with us to continue to work as best we could not knowing any timescales or having had any previous experience of such a global, life changing event.

Eighteen months on and it has been a heck of a journey and one which there could be no second guessing or reference to a map to guide us through. We succeeded in ways we hoped we would knowing what our core work is but we also achieved things we didn't even imagine we could; adopting new methods of delivering our services, creating new initiatives and projects, providing support for the most vulnerable women across Lancashire and ensuring that when the usual 'safety net' of local organisations were closed in lockdown, we didn't leave any one stranded or isolated with nowhere to go or access to help.

This is testament to our team....

The challenge has not disappeared however and now our work has not only to continue, but we need to extend the areas and locations across Lancashire where we work and to reach even more women and their families.

In the aftermath of the pandemic, economic and social recovery will be hard and alongside this is the unavoidable presence of climate change which can no longer be ignored. Lancashire Women must show leadership to ensure social and climate inequity is seen as a concern for us all where we continue to address the issues from these across all areas of our work – to make a difference no matter how big or small.

Our world is fragile.... We are more fragile than perhaps we have had cause to think about – Covid has changed all that.... or has it? This moment in time must not be forgotten, the cost has been high for so many where inequality has been a root cause of suffering - Lancashire Women will continue to play its part in creating the kind of society where we can all take our place regardless of who you are or where you are from.

Amanda Greenwood



# **LANCASHIRE WOMEN**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees, who are also the directors of Lancashire Women for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# **LANCASHIRE WOMEN**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their annual report together with the audited financial statements for the year ended 31 March 2021.

The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

#### **OBJECTIVES AND ACTIVITIES**

##### **a. POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance (Section 17(5) of the 2011 Charities Act) on the charitable company's activities.

The charity's policies and objectives are the provision of information, support and courses relating to all aspects of women's lives.

##### **b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The charity engaged in the following activities to meet its objectives;

- i. Services to support positive mental health and emotional wellbeing and including provision of psychological therapies.
- ii. The provision of advice, information, guidance and employment support.
- iii. Learning, skills and personal development opportunities.
- iv. Specialist services for the most vulnerable and at risk women in our communities, including women in the criminal justice system.



# LANCASHIRE WOMEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Funding was gratefully received from;**

Access Impact  
Achieve North West  
Avert (PCC)  
Building Better Opportunities through Selnet and WEA  
Big Lottery  
Big Potential  
Blackpool Borough Council  
Blackburn with Darwen Council  
CGL (Step)  
Changing Lives  
Charles Hayward Foundation  
East Lancashire Clinical Commissioning Group  
Cumbria and Lancashire Community Rehabilitation Company  
European Social Fund  
Families Health and Wellbeing Consortium  
Ministry of Justice  
Health Education England  
Henry Smith Charity  
Lancashire Adult Learning  
Lancashire Care Foundation Trust  
MIND Side By Side Peer Support Grant  
New Ground Together  
Pilgrim Trust  
Preston Community Network  
Shelter  
Smallwood Trust  
Tesco  
The Prospects Foundation  
United Utilities  
Victim Support

### **VOLUNTEERS**

Our volunteers make a vital contribution to the organisation, bringing on board skills, expertise and community knowledge. Our volunteers undertake a range of roles including administration, mentoring, service user support and therapy. This element of our service has been very restricted during the pandemic, we have had a small co-hort of volunteers giving their time between lockdowns. This has allowed LW time to review this element of our service and put a plan in place as to how we take this forward into 21/22.

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Our Vision**

Our vision is where all women in Lancashire are valued and treated as equals.

#### **Our Mission**

- To empower women to be able to transform their lives by bringing them together to
- Find their voice
- Share experiences and understanding
- Develop their knowledge and skills
- Challenge stereotypes and misconceptions about them

.... so that they can have choices in becoming the individuals they want to be.



# LANCASHIRE WOMEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### Our Programmes:

#### **Communities, Mental Health and Emotional Wellbeing Programme**

Working with women and their families to improve their emotional wellbeing, and provide them with the skills, tools and resources to be able to better manage their mental health within communities.

Examples of projects include:

Increase Access to Psychological Therapies (IAPT) - Delivering psychological interventions at step two and three of the IAPT stepped care model across East Lancashire.

Complex Case Hub (CCH) - Multi – Disciplinary Team, working with partners in Blackburn as part of a project supporting families and individual adults experiencing domestic abuse and/or drug & alcohol dependency with complex needs with a package of counselling support.

Nicu (Neonatal Intensive Care Unit) Burnley Hospital – Working on the ward at Burnley hospital, delivering bedside counselling therapy to families and sign posting into further Lancashire Women support

POW (Positive Outcomes for Women), Blackpool - Supporting women's emotional health and wellbeing; delivering a person-centred approach into 1-1 counselling, trainers delivering group activities and/or Peer led activities led by women who have accessed support from our service. Community Development and working collaboratively with Blackpool services to sign post and help sustain women and their family's wellbeing.

Raising Aspirations, Blackburn with Darwen – A new service to reduce the number of people (including young people) whose circumstances cause barriers to achieve their aspirations for work, training and education; helping to support change in the lives of people who want to develop positive futures, but who face challenges and barriers which they find too difficult to overcome without support. Caseworkers, counselling support, group work and Peer Support used to deliver a person centred approach, whilst also sign posting to partners within Blackburn with Darwen.

Refugee Resettlement Programme, Central and North Lancashire - A pilot / research Counselling programme working with Refugees that have been through Lancashire County Council's Resettlement programme to explore the trauma experienced on their journey. Three-way counselling sessions which

included a translator to provide feedback into a wider LCC project to support refugees. (This had to go on hold through lockdown due to the ethics of working with such cohorts).

In summary:

- 4809 individuals accessed one to one Support \*\*
- 25564 approx hours (using average of 10 weeks in therapy for ELCCG) of one to one support provided
- 700 people attending wellbeing group training/support, including peer support provision
- 77% of clients accessing our mental health services have recovered or experienced significant and meaningful improvement in their wellbeing.
- 76.8% of clients felt that our therapeutic services had helped them to better understand and address their difficulties
- 98.5% are extremely likely/ likely to recommend our services to their family and friends



# LANCASHIRE WOMEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **Justice and Safety Programme**

Working with women to build their resilience to reduce the numbers of women coming into contact with the criminal Justice System. The team's aim is to reduce re-offending and divert women away from entering into the Criminal Justice System by offering a whole system approach across Lancashire and delivering a holistic service that addresses the individual needs of the women.

Examples of projects include:

- Vision - Providing community-based support, including the co-location of Community Rehabilitation Company (CRC) staff in our centres, to offer a gendered response to the supporting a reduction in reoffending by women under the supervision of probation in the community
- Sodexo Enhanced Through the Gate – Through the gate support for women being received into a and released from custody to reduce barriers for women leaving custody.
- Making Every Adult Matter – intensive community support for women with multiple disadvantages to assist them to help themselves in moving towards a more positive future in Blackburn and Darwen.
- Rapid Rehousing – Support for female rough sleepers in Blackburn and Darwen to access accommodation.
- Achieve – handholding support for women on probation who want support to enter into employment or education in a in partnership with Achieve northwest.
- Recourse – a new project working in partnership with Lancashire Police with an aim to divert women away from becoming involved in the criminal justice system.

### **In summary:**

- 843 referrals received from Police, CRC, NPS and Prison
- 205 women supported entering into and being released from HMP Styal
- 79% of all participants successfully completed their intervention.
- 92% showed an improvement in their mental health and wellbeing
- 100% of women referred in for conditional cautions successfully completed



# LANCASHIRE WOMEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

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#### **Money Advice Programme:**

Working with women to improve their financial literacy and increase their financial stability.

This service is delivered through the provision of one-to-one money advice, casework support, group delivery which due to COVID has all been delivered remotely.

Our service delivery model works on whole person approach led by the person and recognises that the initial engagement will often be a person at a 'crisis' point, such as loss of income or relationship breakdown, and which once dealt can provide a foundation to begin work around building financial skills and literacy.

For some, it is more about education and giving them the guidance, advice and tools to work through to overcome the problems for themselves.

This is a recognition of our LifeSkills resources, energy advice leaflets and signposting to resources and tools (for example online tools and calculator) is all that is required, with our advisors working closely with women to access further support.

Continued work has been undertaken to sustain and develop the quality of our provision, which is regulated by the Financial Conduct Authority and with all project staff holding (or are working towards) MAP (Money Advice Practice) Certification and professional membership of the Institute of Money Advice.

#### **In summary:**

- 822 individuals accessed support
- 1122 money advice sessions were held.
- Over 1.1 million of financial gains made by clients accessing this service
- 133 essential items sourced for participants inc. 18 emergency food parcels, 43 internet ready devices, 10 property deposits for those who had lost their homes.

#### **Employment and Guidance Programme:**

Working with women to improve their skills and to help them move towards employment. Projects include:

Building Better Opportunities – Delivery on a range of projects working under this pan Lancashire partnership project, providing targeted employability support to older adults, younger adults and adults experiencing multiple and complex needs.

Inspiring Futures – Delivery of person-centred mentoring for Women aged 16 – 25 in a bespoke tailored way looking at Mental Health, Exercise, Education and Employment to give them the aspirations to achieve their future goals

Life skills – the group delivery to build on resilience to increase, confidence, improve communication skills, problem solving and further goal setting.

Mentoring South Asian Women – this mentored woman in Blackburn and Darwen in a person-centred way to increase functional skills, confidence and learn new skills to remove barriers to accessing the community and employment.

#### **In summary:**

- 251 individuals accessed support
- 1213 one to one support sessions held.
- 32% of those accessing support were disabled
- 508 life skills sessions were held.



# **LANCASHIRE WOMEN**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **INVESTMENT POLICY AND PERFORMANCE**

The Trustees retain funds in an interest bearing account and take advantage of the interest received albeit currently at low rates. The charity also owns a couple of listed investments which again reflect the current economic climate.

### **FINANCIAL REVIEW**

#### **a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### **b. FINANCIAL RESULTS FOR THE YEAR**

In the year ended 31 March 2021 the charitable company received incoming resources of £1,871,352 in unrestricted funds for the activities of the charity. Resources expended in the year were £2,019,990 resulting in a deficit for the year of £148,638. In addition to this the charity received restricted funds of £502,566. The expenditure from restricted funds was £392,512 resulting in a surplus of £110,054 to the restricted funds carried forward. The total deficit for the year is therefore £38,584.

#### **c. RESERVES POLICY**

The Trustees aim to hold free reserves of approximately six months of the resources expended to enable current activities and liabilities to be met in the event of a significant drop in funding. Designated funds are held to cover potential wind-up costs which may arise in the event of sources of funds becoming unavailable. This amounted to £150,000 in this financial year

At 31 March 2021 the charitable company holds Total Reserves of £849,241 This comprises restricted funds of £174,270 unrestricted general funds of £524,971, and a designated fund above of £150,000.



# LANCASHIRE WOMEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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### **d. RISK MANAGEMENT**

The Trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Principal risks and strategies include:

#### **Governance**

Board of Trustees skills gaps and ability to fill these: Recruitment has proven challenging with some key areas of expertise required however a revised process has been implemented and will continue to be refined.

Staff churn: as funding programmes / contracts shift and change, the challenge to minimise staff churn and the demand on HR capacity is constant. Recruitment and induction processes have been updated and revised to ensure staff are supported both on entry and exit of the organisation.

Staff management: a mixed range of 'middle' management ability presents issues for dealing with staff generally to support frontline delivery but also in executing consistent and effective communications. New processes and activities have been introduced alongside training and coaching where there continues to be weaknesses identified.

#### **Operational**

Competition from similar organisations. This risk could impact on the charity as follows: loss of contract income, reduced fundraising potential, reduced public profile and profitability of trading activities. To mitigate these risks the following strategies have been put in place: monitor and assess performance and quality of service, review market and methods of service delivery, agree fund-raising strategy, ensure regular contact with funders and monitor public awareness and profile of the charity.

#### **Financial**

Dependency on income sources. The potential impact that this risk could have is the cash flow and budget impact of loss of income source. Steps in place to mitigate the risks are: identify major dependencies, implement adequate reserves policies and execute diversification plans.

#### **Environmental or External factors**

Brexit: the uncertainty of the political and economic environment presents some challenges to LW but none that are unfamiliar or extraordinary given those presented by a Government policy of austerity over the last 10 years. The more direct implication for the organisation from Brexit is to our European funded work / skills development programmes but plans have been put in place to ensure a staged exit between now and 2022 when funding will cease.

Covid will continue to have a significant impact on Lancashire Women as would be expected. Primarily its greatest impact will be felt through the imposition of further lockdowns as not only does this place operational restrictions on how we work with our beneficiaries but can affect our target achievement and in turn the income potential attached.

We have mitigated the effects of this successfully over the last 12 - 18 months but without being able to predict with any certainty what covid will do, managing this in the longer term becomes more difficult. What is not in any doubt however is that the demand and depth of need for our work and services will not diminish and therefore our planning will ensure we continue to be prepared for this eventuality should it arise.



# LANCASHIRE WOMEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### FUTURE DEVELOPMENTS

Lancashire Women are in the process of undergoing significant internal change that reflects the need to ensure we can develop a clear strategy for the years ahead and which reflect both a continuing demand for our services coupled with increasing complexity amongst the women we support.

Work is currently underway to shape a new strategy for 2020 – 2023 involving the Board, CEO and SLT including a review and update of Governance arrangements and processes and an external appraisal of environmental factors affecting Lancashire Women's aspirations for the future. This will also reflect the way in which women only provision and the classification of gender across society is being redefined and implemented across all sectors and areas of work.

Our approach includes design thinking and the use of data to underpin our decision making as well as reference and implementation of our Theory of Change which we are in the process of finalising.

For the years ahead we will ensure:

- **We will have robust leadership and support staff development**
- **We will put service users at the heart of everything we do**
- **We will lead on developing a Whole System Approach of service delivery**
- **We will maintain a sustainable and diverse income stream community**

Our approach is underpinned by our Core Values: We are

- **Non judgemental**
- **Honest**
- **Collaborative**
- **Empowering**
- **Creative**

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a. CONSTITUTION

The charitable company is a charitable company limited by guarantee and was set up by a Memorandum of Association dated 27 May 2003 (last amended 17 September 2014) and amended by Special Resolution dated 21 October 2003, 1 October 2009 and 21 July 2017, as amended by a Certificate of Incorporation on change of name. The charity was formerly known as The Women's Centre for Blackburn and District Limited. The registered charity number is 1100976.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

L B Harwood (Chair)

J Hunter

M A Lishman

S Lowe

(Resigned 6 April 2020)

E L Plachciak

S Biggs

(Resigned 8 July 2020)

J Lunn

(Appointed 12 November 2020)

C Taylor

(Appointed 12 November 2020 and resigned 22 September 2021)

N Saulle

(Appointed 12 November 2020)



# LANCASHIRE WOMEN

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

In order to become a trustee the individual must have a strong interest and passion for supporting women in line with our organisational aims and understand the challenges faced by women in our communities. The individual must possess a skill in a specific area which are stated in our 'Trustee Recruitment and Information Pack 2016'.

With a view to selecting and appointing the correct trustees we have an essential and desirable criteria which sets out personal attributes, skills and experience that have to be met in order to become a trustee. This can also be found within our 'Trustees Recruitment and Information Pack 2016'.

### c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity employed a full time equivalent of 78 members of staff to provide services.

Day to day management of the charity is delegated by the Board of Trustees to the CEO, with the support of the Senior Management Team and Operational Management Team.

The Trustees meet bi-monthly and receive financial management reports and senior management team reports regarding progress against our agreed strategy.

### d. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Trustees are inducted in line with Charity Commission recommendations. The documents in use include a Trustee contract, induction programme and disclosure of any conflicts. All trustees sign a confidentiality agreement.

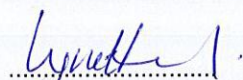
#### Auditor

In accordance with the company's articles, a resolution proposing that R P Smith & Co be reappointed as auditor of the company will be put at a meeting of the Trustees.

#### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



L B Harwood (Chair)

Trustee

Dated: 7.10.2021



# LANCASHIRE WOMEN

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF LANCASHIRE WOMEN

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#### Opinion

We have audited the financial statements of Lancashire Women (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.



# LANCASHIRE WOMEN

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF LANCASHIRE WOMEN

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



# LANCASHIRE WOMEN

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LANCASHIRE WOMEN

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### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Worswick BA FCA (Senior Statutory Auditor)  
for and on behalf of R P Smith & Co

*7 October 2021*  
.....

Chartered Accountants  
Statutory Auditor

2 Southport Road  
Chorley  
Lancashire  
PR7 1LB



# LANCASHIRE WOMEN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	3	39,079	-	39,079	13,107	-	13,107
Charitable activities	4	1,818,434	502,566	2,321,000	1,409,116	696,303	2,105,419
Other trading activities	5	10,459	-	10,459	25,071	-	25,071
Investments	6	3,380	-	3,380	1,975	-	1,975
Other income	7	-	-	-	19,536	-	19,536
<b>Total income</b>		<b>1,871,352</b>	<b>502,566</b>	<b>2,373,918</b>	<b>1,468,805</b>	<b>696,303</b>	<b>2,165,108</b>
<b>Expenditure on:</b>							
Raising funds	8	39,075	-	39,075	53,343	-	53,343
Charitable activities	9	1,980,915	392,512	2,373,427	1,826,768	676,630	2,503,398
<b>Total resources expended</b>		<b>2,019,990</b>	<b>392,512</b>	<b>2,412,502</b>	<b>1,880,111</b>	<b>676,630</b>	<b>2,556,741</b>
Net gains/(losses) on investments	12	1,069	-	1,069	(2,537)	-	(2,537)
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(147,569)</b>	<b>110,054</b>	<b>(37,515)</b>	<b>(413,843)</b>	<b>19,673</b>	<b>(394,170)</b>
Gross transfers between funds		13,905	(13,905)	-	31,984	(31,984)	-
<b>Net movement in funds</b>		<b>(133,664)</b>	<b>96,149</b>	<b>(37,515)</b>	<b>(381,859)</b>	<b>(12,311)</b>	<b>(394,170)</b>
Fund balances at 1 April 2020		808,635	78,121	886,756	1,190,494	90,432	1,280,926
<b>Fund balances at 31 March 2021</b>		<b>674,971</b>	<b>174,270</b>	<b>849,241</b>	<b>808,635</b>	<b>78,121</b>	<b>886,756</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



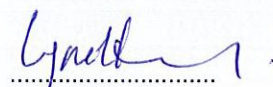
# LANCASHIRE WOMEN

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	14	245,312		247,019	
Investments	15	19,723		15,592	
		<u>265,035</u>		<u>262,611</u>	
<b>Current assets</b>					
Debtors	16	313,093		203,888	
Cash at bank and in hand		486,880		650,545	
		<u>799,973</u>		<u>854,433</u>	
<b>Creditors: amounts falling due within one year</b>	17	(215,767)		(230,288)	
Net current assets			584,206		624,145
<b>Total assets less current liabilities</b>			<u>849,241</u>		<u>886,756</u>
<b>Income funds</b>					
Restricted funds	22	174,270		78,121	
<u>Unrestricted funds</u>					
Designated funds	20	150,000		133,500	
General unrestricted funds		524,971		675,135	
		<u>674,971</u>		<u>808,635</u>	
			<u>849,241</u>		<u>886,756</u>

The financial statements were approved by the Trustees on 7.10.2021.

  
 L B Harwood (Chair)  
 Trustee

Company Registration No. 04777720



# LANCASHIRE WOMEN

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	25		(163,983)		(30,005)
<b>Investing activities</b>					
Proceeds on disposal of tangible fixed assets		-		119,536	
Purchase of investments		(3,062)		-	
Investment income received		3,380		1,975	
<b>Net cash generated from investing activities</b>			318		121,511
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(163,665)		91,506
Cash and cash equivalents at beginning of year			650,545		559,039
<b>Cash and cash equivalents at end of year</b>			486,880		650,545



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

Lancashire Women is a private company limited by guarantee incorporated in England and Wales. The registered office is 21-23 Blackburn Road, Accrington, BB5 1HF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 1 Accounting policies

(Continued)

##### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management at the registered office. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

Expenditure includes any VAT which cannot be fully recovered, as part of the expenditure to which it relates.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £1,000 with an expected life of at least five years are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Leasehold land and buildings	Not depreciated
Fixtures and fittings	10% on cost
Equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

(Continued)

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	39,079	13,107

### 4 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Courses	7,899	1,270
Services provided under contract	1,801,280	2,100,130
Performance related grants	511,821	4,019
	2,321,000	2,105,419
Analysis by fund		
Unrestricted funds	1,818,434	1,409,116
Restricted funds	502,566	696,303
	2,321,000	2,105,419



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	5,450	18,851
Shop income	-	2,945
Other income	5,009	3,275
	<u>10,459</u>	<u>25,071</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>3,380</u>	<u>1,975</u>

### 7 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	<u>-</u>	<u>19,536</u>

### 8 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	639	6,424
Staff costs	38,436	46,919
	<u>39,075</u>	<u>53,343</u>
Fundraising and publicity	<u>39,075</u>	<u>53,343</u>



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 9 Analysis of charitable expenditure

	Charitable activities 2021 £	Charitable activities 2020 £
Staff costs	1,756,117	1,778,433
Training costs	5,529	22,999
Volunteer expenses	217	4,343
Tutor, course fees and bank staff	8,820	6,423
IT and communication costs	78,635	75,405
Books and leaflets	5,457	3,666
Travelling costs	5,317	37,929
Rent, rates, utilities and room hire	30,061	62,018
Repairs and renewals	28,467	49,286
Postage, stationery and office costs	1,828	10,561
Sundry expenses	5,528	16,237
Bursary payments	-	2,800
Subcontracted services	138,992	147,302
Insurance	9,839	11,486
Bank charges	757	1,108
Other charitable expenditure	35,405	6,213
	<u>2,110,969</u>	<u>2,236,209</u>
Share of support costs (see note 10)	197,011	232,064
Share of governance costs (see note 10)	65,447	35,125
	<u>2,373,427</u>	<u>2,503,398</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,980,915	1,826,768
Restricted funds	392,512	676,630
	<u>2,373,427</u>	<u>2,503,398</u>
<b>For the year ended 31 March 2020</b>		
Unrestricted funds	1,826,768	
Restricted funds	676,630	
	<u>2,503,398</u>	



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	197,011	-	197,011	232,064	-	232,064
Audit fees	-	2,200	2,200	-	2,200	2,200
Accountancy	-	5,364	5,364	-	5,732	5,732
Professional fees	-	53,295	53,295	-	24,046	24,046
Staff recruitment costs	-	2,881	2,881	-	1,440	1,440
Depreciation	-	1,707	1,707	-	1,707	1,707
	<u>197,011</u>	<u>65,447</u>	<u>262,458</u>	<u>232,064</u>	<u>35,125</u>	<u>267,189</u>
Analysed between Charitable activities	<u>197,011</u>	<u>65,447</u>	<u>262,458</u>	<u>232,064</u>	<u>35,125</u>	<u>267,189</u>

### 11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 12 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	<u>1,069</u>	<u>(2,537)</u>



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 13 Employees

#### Number of employees

The average monthly number of employees during the year was 92 (2019:83) and the average monthly number of persons employed by the charitable company during the year was as follows (including casual and part time staff):

	2021 Number	2020 Number
Charitable activities	91	92

#### Employment costs

	2021 £	2020 £
Wages and salaries	1,810,467	1,873,991
Social security costs	144,908	149,880
Other pension costs	36,189	33,545
	1,991,564	2,057,416

The total remuneration and benefits received by key management personnel including the CEO amounted to £197,011 (2020 - £262,119) within the financial year.

There were no employees whose annual remuneration was £60,000 or more.

# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 14 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Equipment	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2020	116,000	125,156	57,152	34,740	333,048
At 31 March 2021	116,000	125,156	57,152	34,740	333,048
<b>Depreciation and impairment</b>					
At 1 April 2020	-	-	54,896	32,840	87,736
At 31 March 2021	-	-	54,896	32,840	87,736
<b>Carrying amount</b>					
At 31 March 2021	116,000	125,156	2,256	1,900	245,312
At 31 March 2020	116,000	125,156	2,538	3,325	247,019



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 15 Fixed asset investments

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2020	15,592
Additions	3,062
Valuation changes	1,069
At 31 March 2021	19,723
<b>Carrying amount</b>	
At 31 March 2021	19,723
At 31 March 2020	15,592

### 16 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	239,141	126,506
Other debtors	63,753	52,500
Prepayments and accrued income	10,199	24,882
	313,093	203,888

### 17 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	18	114,603	67,690
Trade creditors		20,579	16,060
Gross amounts owed to contract customers		-	62,197
Other creditors		70,239	41,934
Accruals and deferred income		10,346	42,407
		215,767	230,288

### 18 Deferred income

	2021 £	2020 £
Deferred contract income	114,603	67,690

# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 19 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £36,189 (2020 - £33,545).

### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Designated fund	133,500	-	133,500	16,500	150,000
	<u>133,500</u>	<u>-</u>	<u>133,500</u>	<u>16,500</u>	<u>150,000</u>

The trustees have designated £150,000 to ensure that funds are available for the settlement of redundancy costs and outstanding lease obligations in the event of the winding up of the charitable company.

### 21 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	245,312	-	245,312	247,019	-	247,019
Investments	19,723	-	19,723	15,592	-	15,592
Current assets/ (liabilities)	409,936	174,270	584,206	546,024	78,121	624,145
	<u>674,971</u>	<u>174,270</u>	<u>849,241</u>	<u>808,635</u>	<u>78,121</u>	<u>886,756</u>



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 22 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Lottery Digital Fund	16,988	97,267	(70,298)	-	43,957
BBO Age of Opportunity	4,678	34,470	(19,819)	-	19,329
BBO Invest In Youth	706	9,231	(16,236)	6,299	-
ESIF	26,847	23,460	(22,960)	-	27,347
Int Comm S Asian Women	2,715	-	(5,571)	2,856	-
Preston Community Network	6,299	3,000	(9)	-	9,290
Smallwood Trust - Unlock Your Potential	4,804	-	(876)	-	3,928
Culture Club	8,113	-	-	(8,113)	-
BUPA	2,678	13,316	(70)	-	15,924
FOWSA	2,208	-	-	(2,208)	-
Smallwood - Set to Go and Covid 19 Response	2,085	24,998	(18,924)	-	8,159
B&Q Foundation	-	5,000	(44)	-	4,956
BBO Changing Futures	-	107,004	(95,261)	(11,743)	-
Big Lottery - Positive Outcomes For Women	-	77,751	(61,622)	(996)	15,133
BWD Complex Case Hub	-	30,000	(23,284)	-	6,716
Smallwood Trust - Barclays Life Skills	-	33,742	(23,595)	-	10,147
Starting Well	-	43,327	(33,943)	-	9,384
	<u>78,121</u>	<u>502,566</u>	<u>(392,512)</u>	<u>(13,905)</u>	<u>174,270</u>

## LANCASHIRE WOMEN

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

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#### 22 Restricted funds

(Continued)

Lottery Digital Fund - Developing digital early intervention support for women facing multiple disadvantages.

BBO Age of Opportunity - Provision of digital inclusion support to participants in the Lancashire wide BBO AoO Programme.

BBO Invest In Youth - Provision of digital inclusion support to participants in the Lancashire wide BBO liY Programme.

ESIF - A holistic package of employment support activities funded by ESF to women who are not in employment and over 24 years old.

DWP South Asian Women Mentoring Group - support group for South Asian women.

Culture Club - Tesco PLC - Funding of the project for building better community relationships.

BUPA - Development and delivery of a volunteer training programme.

Ministry of Justice FOWSA - Supporting local areas to develop a joined-up, multi agency approach to improve support for female offenders and other women with complex needs who may be at risk of offending.

Smallwood Set to Go and Covid 19 Response - To provide grants to individual women as part of Smallwood Trust's Community Grant Partner Programme.



# LANCASHIRE WOMEN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 23 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

### 24 Analysis of changes in net funds

The charity had no debt during the year.

### 25 Cash generated from operations

	2021 £	2020 £
Deficit for the year	(37,515)	(394,170)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,380)	(1,975)
Gain on disposal of tangible fixed assets	-	(19,536)
Fair value gains and losses on investments	(1,069)	2,537
Depreciation and impairment of tangible fixed assets	1,707	1,707
Movements in working capital:		
(Increase)/decrease in debtors	(109,205)	287,663
(Decrease)/increase in creditors	(61,434)	81,400
Increase in deferred income	46,913	12,369
<b>Cash applied to operations</b>	<b>(163,983)</b>	<b>(30,005)</b>

