

THE LEON & NAOMI BRENIG FAMILY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

THE LEON & NAOMI BRENIG FAMILY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr L Brenig Mrs N Brenig Mrs E Mozes
Charity number	1100973
Principal address	29 Princes Park Avenue London NW11 0JR
Independent examiner	Michael Weissbraun, FCA Weissbraun Emanuel 220 The Vale London NW11 8SR NW11 8SR

THE LEON & NAOMI BRENIG FAMILY TRUST

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THE LEON & NAOMI BRENIG FAMILY TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 5 APRIL 2025

The trustees present their report and accounts for the year ended 5 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of the Charity, as established, continue unchanged, are to fulfil general charitable purposes, to prevent or relief of Poverty and to preserve mental & physical health of Individuals according to the tenets of the Orthodox Jewish faith.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

The activity of the charity is to fulfil the charity's objectives by obtaining charitable donations from companies related to the Trustees and families and rental income from the properties donated by the Trustees and families.

Achievements and performance

Financial review

In the period under review, the charity made a surplus of £42,295. (2024: £59,832).

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the Trust's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Structure, governance and management

The charity is registered with the Charity Commissioners (No. 1100973) and constituted by Deed of Trust.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr L Brenig
Mrs N Brenig
Mrs E Mozes

Recruitment policy

The Charity recognizes that an effective board of trustees is essential if the charity is to be effective in achieving its objects. The board therefore always looking for the representative of the people with whom the charity works and must have available to it all of the knowledge and skills required to run the charity. Currently, the Charity believe that the current board of trustees has the necessary skills to run the operations.

THE LEON & NAOMI BRENIG FAMILY TRUST

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2025

The day to day management is delegated to Mr Leon Brenig and supported by all other trustees.

The trustees report was approved by the Board of Trustees.

.....
Mr L Brenig
Trustee
Dated:

THE LEON & NAOMI BRENIG FAMILY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE LEON & NAOMI BRENIG FAMILY TRUST

Grant for audit exemption

The independent examination report has been prepared instead of an audit (Regulation 31(f)). An audit dispensation, granted on 19 September 2024 for the Charity under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. The dispensation is for the financial year ended 05 April 2024 only and allows an Independent Examination in place of an audit for this year.

Introduction

I report to the trustees on my examination of the financial statements of The Leon & Naomi Brenig Family Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA
Weissbraun Emanuel
220 The Vale
London
NW11 8SR
London
NW11 8SR

Dated:

THE LEON & NAOMI BRENIG FAMILY TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 5 APRIL 2025***

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	59,533	75,000
Investments	4	131,283	110,743
Total income		190,816	185,743
Expenditure on:			
Charitable activities	5	148,521	125,911
Total expenditure		148,521	125,911
Net income and movement in funds		42,295	59,832
Reconciliation of funds:			
Fund balances at 6 April 2024		2,317,634	2,257,802
Fund balances at 5 April 2025		2,359,929	2,317,634

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE LEON & NAOMI BRENIG FAMILY TRUST**BALANCE SHEET****AS AT 5 APRIL 2025**

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investment property	11		1,799,000		1,799,000
Current assets					
Debtors	12	5,000		5,000	
Cash at bank and in hand		564,622		522,244	
		569,622		527,244	
Creditors: amounts falling due within one year	13				
		(1,283)		(1,200)	
Net current assets			568,339		526,044
Total assets less current liabilities			2,367,339		2,325,044
Creditors: amounts falling due after more than one year	14		(7,410)		(7,410)
Net assets			2,359,929		2,317,634
The funds of the Trust					
Unrestricted funds	15		2,359,929		2,317,634
			2,359,929		2,317,634

The financial statements were approved by the trustees on

.....
 Mr L Brenig
 Trustee

THE LEON & NAOMI BRENIG FAMILY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

1 Accounting policies

Charity information

The Leon & Naomi Brenig Family Trust is a Charity, incorporated by trust deed.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Trust's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance are allocated or apportioned to the applicable expenditure headings.

1.6 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

THE LEON & NAOMI BRENIG FAMILY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2025****1 Accounting policies (Continued)****1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Taxation

The Trust is exempt from taxation.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	59,533	75,000

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	123,348	102,205
Interest receivable	7,935	8,538
	<u>131,283</u>	<u>110,743</u>

THE LEON & NAOMI BRENIG FAMILY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 5 APRIL 2025**5 Expenditure on charitable activities**

	Charitable activities 2025 £	Letting activities 2025 £	Total 2025 £	Charitable activities 2024 £	Letting activities 2024 £	Total 2024 £
Direct costs						
Charitable payments	121,664	-	121,664	90,254	-	90,254
Agent commissions	-	4,421	4,421	-	3,879	3,879
Council tax, light and heat	-	7,273	7,273	-	17,311	17,311
Insurance, water and rates	-	2,684	2,684	-	3,058	3,058
Repairs & cleaning	-	11,279	11,279	-	10,209	10,209
	121,664	25,657	147,321	90,254	34,457	124,711
Share of support and governance costs (see note 6)						
Governance	600	600	1,200	1,200	-	1,200
	122,264	26,257	148,521	91,454	34,457	125,911
Analysis by fund						
Unrestricted funds	122,264	26,257	148,521	91,454	34,457	125,911

6 Support costs allocated to activities

	2025 £	2024 £
Governance costs	1,200	1,200
Analysed between:		
Charitable activities	600	1,200
Letting activities	600	-
	1,200	1,200

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration and benefit during the year, and no expenses were incurred by trustees.

THE LEON & NAOMI BRENIG FAMILY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 5 APRIL 2025**9 Employees**

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Investment property

	2025
	£
Fair value	
At 6 April 2024 and 5 April 2025	1,799,000

The fair value valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. Based on the trustees's view, there is no material difference in valuation.

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	5,000	5,000

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	83	-
Accruals and deferred income	1,200	1,200
	1,283	1,200

14 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other creditors	7,410	7,410

THE LEON & NAOMI BRENIG FAMILY TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2025****15 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 6 April 2024	Incoming resources	Resources expended	At 5 April 2025
	£	£	£	£
General funds	2,317,634	190,816	(148,521)	2,359,929
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 6 April 2023	Incoming resources	Resources expended	At 5 April 2024
	£	£	£	£
General funds	2,257,802	185,743	(125,911)	2,317,634
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year other than those already included in the financial statements.