

REGISTERED COMPANY NUMBER: 04896581 (England and Wales)
REGISTERED CHARITY NUMBER: 1100912

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020
FOR
ANSHEI SHALOM

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

ANSHEI SHALOM

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FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020**

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ANSHEI SHALOM

REPORT OF THE TRUSTEES FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 October 2019 to 29 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The Charity is registered with the Charity Commission.

The Charity's object and its principal activities are:

- (a) To advance the Orthodox Jewish faith primarily but not exclusively by administering and maintaining the Anshei Shalom synagogue and by providing the facilities for public communal worship for members of the Jewish faith.
- (b) The advancement of Orthodox Jewish religious education primarily but not exclusively by arranging educational classes and courses of study at the synagogue and by providing facilities for religious study.
- (c) The relief of poverty amongst persons of the Jewish faith.

The Charity is organised so that the Directors and Trustees meet regularly to manage its affairs. We are grateful to the many volunteers who assist the Charity in numerous ways.

Public benefit

The trustees have carefully considered the public benefit requirements and their duty to ensure that they are compliant with them. They feel that the activities as detailed below, more than adequately, satisfy the public benefit requirement.

The trustees continue to operate within the confines of the charity objectives namely in the respect of the advancement of Orthodox Jewish education by arranging educational classes and courses of study at the synagogue and by providing facilities for religious study. The Charity also provides the facilities for public communal worship for members of the Jewish faith and relief of poverty amongst persons of the Jewish faith by distributing donations and grants.

The trustees provide grants to a variety of charitable educational establishments encompassing assistance with staffing and curriculum. The trustees have also identified institutions which as a result of the economic downturn are experiencing a reduction in their fee income and have provided assistance to them in this respect as well.

Where the trustees make grants to institutions, they stipulate how these monies should be spent and constantly monitor the effectiveness of the allocation of the resources extended through the grant funding.

The trustees are of the opinion that this latter method of funding combines both objectives of the charity such that through the grants to the institution, students who are partly able or unable to pay their fees, are also assisted.

ACHIEVEMENT AND PERFORMANCE

The Trustees consider the performance of the Charity during the period to be satisfactory.

The Charity operates from its premises at St John's Wood Synagogue, which provides the space to cater for the growing attendance and the social activities for young professionals. The Charity has appointed a full time Rabbi to promote the aims and objectives of the Charity.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a surplus for the year of £3,033. (2019: Deficit of £120,745).

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020**

FINANCIAL REVIEW

Reserves

The charity's reserves policy is to maintain sufficient reserves to enable the charity to continue its activities and services at a meaningful level, should there be a considerably drop in the level of donations. As all income is derived from voluntary donations, the trustees review this position on a regular basis.

In view of this the trustees aim to maintain a level of reserves sufficient to meet three months basic operating costs.

Having regard to the above the Trustees are of the opinion that the cash reserves held as at the year end would be sufficient to meet three months basic operating costs and, they intend to increase the reserves held in the forthcoming year.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The trustees have considered the effect of the COVID -19 outbreak that has been spreading throughout the world in early 2020 on the charity's operations. At the date of the approval of these financial statements, the trustees have assessed the extent and quantum of the disruption which remains uncertain at this time.

FUTURE PLANS

The Trustees are continuously striving to source new donors.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All Directors of the company are also Trustees of the Charity, and there are no other Trustees. All of the Trustees named above served throughout the year. The Board has the power to appoint additional trustees as it considers fit to do so.

Related parties

There were no related parties during the year (2019 - None).

Risk management

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at as high a level as possible, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The Trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04896581 (England and Wales)

Registered Charity number

1100912

Registered office

923 Finchley Road
Golders Green
London
NW11 7PE

ANSHEI SHALOM

**REPORT OF THE TRUSTEES
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020**

Trustees

R Hayim Director

A Renton Director

Company Secretary

R Hayim

Independent Examiner

Akiva Kahan FCA

ICAEW

Joseph Kahan Associates LLP

Chartered Accountants

923 Finchley Road

London

NW11 7PE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 June 2021 and signed on its behalf by:

R Hayim - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ANSHEI SHALOM**

Independent examiner's report to the trustees of Anshei Shalom ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 October 2019 to 29 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Akiva Kahan FCA
ICAEW
Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

Date: June 2021

ANSHEI SHALOM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

		PERIOD 1.10.19 TO 29.9.20	YEAR ENDED 30.9.19
		Unrestricted fund £	Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		193,569	146,436
Investment income	2	693	558
Other income		7,095	-
Total		<u>201,357</u>	<u>146,994</u>
EXPENDITURE ON			
Charitable activities	3		
Educational outreach and Religious Activities		195,268	264,266
Other		3,056	3,473
Total		<u>198,324</u>	<u>267,739</u>
NET INCOME/(EXPENDITURE)		<u>3,033</u>	<u>(120,745)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		168,521	289,266
TOTAL FUNDS CARRIED FORWARD		<u><u>171,554</u></u>	<u><u>168,521</u></u>

The notes form part of these financial statements

ANSHEI SHALOM

STATEMENT OF FINANCIAL POSITION
29 SEPTEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	9	29,951	31,400
CURRENT ASSETS			
Debtors	10	20,423	16,467
Cash at bank		138,743	140,045
		<u>159,166</u>	<u>156,512</u>
CREDITORS			
Amounts falling due within one year	11	(17,563)	(19,391)
		<u>141,603</u>	<u>137,121</u>
NET CURRENT ASSETS			
		<u>141,603</u>	<u>137,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>171,554</u>	<u>168,521</u>
NET ASSETS			
		<u>171,554</u>	<u>168,521</u>
FUNDS	12		
Unrestricted funds		<u>171,554</u>	<u>168,521</u>
TOTAL FUNDS		<u>171,554</u>	<u>168,521</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ANSHEI SHALOM

STATEMENT OF FINANCIAL POSITION - continued
29 SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2021 and were signed on its behalf by:

R Hayim - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Heritage assets	- not provided
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The Charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

2. INVESTMENT INCOME

	PERIOD 1.10.19 TO 29.9.20 £	YEAR ENDED 30.9.19 £
Bank Interest received	693	558
	<u>693</u>	<u>558</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Educational outreach and Religious Activities	195,268
	<u>195,268</u>

4. SUPPORT COSTS

	Governance costs £
Other resources expended	3,056
	<u>3,056</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	PERIOD 1.10.19 TO 29.9.20 £	YEAR ENDED 30.9.19 £
Depreciation - owned assets	1,449	1,935
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 29 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 29 September 2020 nor for the year ended 30 September 2019.

7. STAFF COSTS**Remuneration Policy**

The governing principles of the charity's remuneration policy are as follows:

- To ensure delivery of the charity's objectives
- To attract and retain a motivated workforce with the skills and expertise necessary for organisational effectiveness
- The remuneration should be equitable and coherent accords th organisation
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increment are appropriate in the context of the interest of our beneficiaries.

The average monthly number of employees during the period was as follows:

	PERIOD 1.10.19 TO 29.9.20	YEAR ENDED 30.9.19
Employees	3	3
	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	PERIOD 1.10.19 TO 29.9.20	YEAR ENDED 30.9.19
£70,001 - £80,000	1	1
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	146,436
Investment income	558
Total	<u>146,994</u>
EXPENDITURE ON	
Charitable activities	
Educational outreach and Religious Activities	264,266
Other	3,473
Total	<u>267,739</u>
NET INCOME/(EXPENDITURE)	<u>(120,745)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	289,266
TOTAL FUNDS CARRIED FORWARD	<u><u>168,521</u></u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Heritage assets £	Computer equipment £	Totals £
COST					
At 1 October 2019 and 29 September 2020	<u>1,016</u>	<u>64,663</u>	<u>25,600</u>	<u>932</u>	<u>92,211</u>
DEPRECIATION					
At 1 October 2019	865	59,092	-	854	60,811
Charge for year	<u>37</u>	<u>1,393</u>	<u>-</u>	<u>19</u>	<u>1,449</u>
At 29 September 2020	<u>902</u>	<u>60,485</u>	<u>-</u>	<u>873</u>	<u>62,260</u>
NET BOOK VALUE					
At 29 September 2020	<u><u>114</u></u>	<u><u>4,178</u></u>	<u><u>25,600</u></u>	<u><u>59</u></u>	<u><u>29,951</u></u>
At 30 September 2019	<u><u>151</u></u>	<u><u>5,571</u></u>	<u><u>25,600</u></u>	<u><u>78</u></u>	<u><u>31,400</u></u>

The heritage assets disclosed in the accounts are Torah Scrolls. The carrying value of the scrolls at the beginning and the end of the year was £25,600.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

9. TANGIBLE FIXED ASSETS - continued

The trustees carried out an impairment review on the scrolls and they believe that the carrying value is not significantly material in excess of its cost value.

The Torah scrolls were purchased over a 2 year period, five years ago.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	11,952	7,343
Other debtors	1,961	1,079
Rent deposit	4,459	6,409
Prepayments	2,051	1,636
	<u>20,423</u>	<u>16,467</u>

Trade and other debtors are recognised at the settlement amount due after any discounts offered.

Prepayments are valued at the amount prepaid net of any discounts due. Trade debtors represents gift aid reclaimable at the end of the year.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	13,027	12,272
Social security and other taxes	2,562	5,133
Other creditors	49	(2)
Accrued expenses	1,925	1,988
	<u>17,563</u>	<u>19,391</u>

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts.

12. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	At 29.9.20 £
Unrestricted funds			
General fund	168,521	3,033	171,554
	<u>168,521</u>	<u>3,033</u>	<u>171,554</u>
TOTAL FUNDS	<u>168,521</u>	<u>3,033</u>	<u>171,554</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	201,357	(198,324)	3,033
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>201,357</u>	<u>(198,324)</u>	<u>3,033</u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	289,266	(120,745)	168,521
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>289,266</u>	<u>(120,745)</u>	<u>168,521</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,994	(267,739)	(120,745)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>146,994</u>	<u>(267,739)</u>	<u>(120,745)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 29 September 2020.

ANSHEI SHALOM

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020

	PERIOD 1.10.19 TO 29.9.20 £	YEAR EN 30.9.19 £	DED
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	188,960	144,655	
Gift Aid	4,609	1,781	
	<u>193,569</u>	<u>146,436</u>	
Investment income			
Bank Interest received	693	558	
Other income			
HMRC CJRS Grant	7,095	-	
	<u>201,357</u>	<u>146,994</u>	
Total incoming resources			
EXPENDITURE			
Charitable activities			
Wages and staff costs	96,511	83,852	
Premises rent,rates light and heat	35,676	88,426	
Insurance	1,636	1,806	
Educational Outreach and Religious Activities	44,638	62,684	
Security costs	5,879	7,900	
Travelling	316	1,245	
Premises upkeep and repairs	5,637	10,776	
Grants made to other Registered Charities	1,700	2,500	
Legal & professional	600	643	
Bank charges	341	265	
Computer and internet expenses	23	24	
Equipment rental	-	249	
Printing, postage and stationery	860	1,962	
Depreciation of plant and machinery	38	51	
Depreciation of fixtures and fittings	1,393	1,857	
Depn of computer equipment	20	26	
	<u>195,268</u>	<u>264,266</u>	
Support costs			
Governance costs			
Accountancy fees	1,200	1,200	
Bookkeeping costs	1,856	2,273	
	<u>3,056</u>	<u>3,473</u>	

This page does not form part of the statutory financial statements

ANSHEI SHALOM

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1 OCTOBER 2019 TO 29 SEPTEMBER 2020**

	PERIOD 1.10.19 TO 29.9.20 £	YEAR EN 30.9.19 £	DED
Total resources expended	198,324	267,739	
Net income/(expenditure)	<u>3,033</u>	<u>(120,745)</u>	

This page does not form part of the statutory financial statements